ADMINISTRATIVE SERVICES DEPARTMENT

M E M O R A N D U M

DATE:	April 19, 2016
TO:	Randy Corman, Council President Members of the Renton City Council
CC:	Denis Law, Mayor Administrators
FROM:	Hai Nguyen, Sr. Finance Analyst
SUBJECT:	**January 2016 Financial Status Report**

At the end of January, general governmental revenues show $1.5 million or 25.8% over budget. Revenue source(s) that are higher than expected are: sales tax ($116k); utility taxes ($237k); real estate excise taxes ($500k); building permits & development service fees ($320k). January did not have any revenues that were $100k under budget.

General government expenditures showed a favorable variance of $218k or 2.5%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

This page is intentionally left blank

Monthly Financial Report January 2016

General Governmental Funds Summary of Sources and Uses	2014		2015		2016			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) $	%
Beginning Fund Balance	**$ 17,454,261**	**$ 17,454,261**	**$ 17,565,282**	**$ 17,565,282**	**$ 13,433,567**	**$13,433,567**	**$ 19,962,845**	**6,529,278**	**48.6%**
OPERATING REVENUES									
Property Tax	35,295,390	(101,807)	36,369,429	67,234	37,213,314	3,065	44,745	41,681	1360.1%
Sales Tax	21,512,379	1,607,045	23,439,266	1,758,332	23,999,421	1,862,249	1,978,530	116,281	6.2%
Sales Tax - Annexation Credit	2,542,394	189,313	2,778,858	208,322	2,748,167	205,359	234,180	28,821	14.0%
Criminal Justice Sales Tax	2,267,947	175,648	2,484,718	187,139	2,580,795	197,001	204,149	7,148	3.6%
Natural Gas Use Tax	271,485	27,591	228,899	25,336	268,000	29,664	23,504	(6,160)	-20.8%
Admission Tax	310,311	80,243	309,790	83,675	320,000	84,589	76,393	(8,196)	-9.7%
Franchise Fees	1,342,269	-	1,349,154	333,343	1,260,000	307,326	348,118	40,792	13.3%
Electricity Tax	5,167,444	564,525	5,012,962	340,429	4,946,019	439,660	509,539	69,879	15.9%
Natural Gas Utility Tax	1,562,341	247,355	1,437,552	190,306	1,350,900	197,086	187,353	(9,733)	-4.9%
Garbage/Solid Waste	573,457	24,516	638,073	10,033	580,000	16,540	50,860	34,320	207.5%
TV Cable	1,518,821	130,277	1,591,866	134,496	1,629,365	138,687	139,333	646	0.5%
Telephone	909,088	37,115	880,233	108,404	952,500	77,463	64,249	(13,214)	-17.1%
Cellular Phone	1,951,925	20,557	1,674,355	60,518	1,671,056	37,361	98,316	60,956	163.2%
City Utilities	3,961,052	321,183	4,183,165	329,827	4,208,377	336,397	325,580	(10,818)	-3.2%
Utility Tax Audit	460,513	-	1,962,092	-	-	-	111,227	111,227	100.0%
Leasehold Excise Tax	171,470	-	163,314	-	179,000	-	-	-	0.0%
Gambling Excise Tax	1,650,384	131,776	2,299,156	158,293	1,600,000	117,510	189,749	72,239	61.5%
Real Estate Excise Tax	4,348,762	162,143	4,595,166	226,377	4,000,000	704,460	1,204,479	500,019	71.0%
Less: CIP REET	(1,650,000)	(30,753)	(1,401,300)	(56,594)	(2,000,000)	(602,240)	(602,240)	-	0.0%
EMS Levy	-	-	936,406	-	946,000	-	-	-	0.0%
B&O Taxes	-	-	-	-	5,000,000	-	-	-	0.0%
Less: CIP B&O Taxes	-	-	-	-	(2,000,000)	-	-	-	0.0%
Business License Fees	2,965,850	597,369	3,125,740	588,093	1,811,000	352,446	559,894	207,448	58.9%
Less: CIP Business License Fees	(2,450,295)	(494,305)	(2,584,164)	(486,463)	(1,509,000)	(293,970)	(463,802)	(169,832)	57.8%
Animal Licenses and Spec Events Permits	95,698	8,798	101,743	9,230	91,000	8,794	6,640	(2,154)	-24.5%
Building Permits & Development Svc Fees	4,519,234	432,890	6,077,055	260,603	5,173,368	341,282	661,363	320,081	93.8%
Intergovt'l (Grants, State Shared, etc)	5,438,901	670,461	4,053,617	313,654	3,652,084	377,723	385,671	7,949	2.1%
Fire District 25 and 40 Contracts	5,959,428	-	6,369,132	-	6,128,712	-	-	-	0.0%
Public Safety	844,375	117,639	649,797	58,509	630,135	74,126	104,644	30,518	41.2%
Culture and Recreation	1,485,123	69,522	1,587,878	117,124	1,778,093	107,996	163,783	55,787	51.7%
Interfund/Interdept-Services	3,270,503	301,808	3,106,430	265,068	3,766,874	313,906	272,841	(41,065)	-13.1%
Fines and Penalties	962,977	75,041	848,052	3,147	1,126,500	48,751	5,140	(43,611)	-89.5%
Photo Enforcement	1,719,971	61,721	2,171,184	121,709	2,194,000	103,426	131,281	27,855	26.9%
Seizure Funds - Federal/State/Local	68,870	-	21,676	-	50,000	-	-	-	0.0%
Interests and Other Earnings	981,630	9,492	973,208	50,846	875,300	27,017	51,219	24,202	89.6%
Rents, Leases, and Concessions	711,070	151,689	762,361	156,463	545,116	114,005	149,010	35,005	30.7%
Contributions and Donations	113,626	5,625	147,292	7,247	97,000	4,785	-	(4,785)	-100.0%
Other Miscellaneous	879,105	116,513	941,127	66,484	705,630	64,250	101,726	37,476	58.3%
Other Financing Sources (Transfer-In, etc)	48,632	-	270,224	-	250,000	20,833	-	(20,833)	-100.0%
Total Operating Revenues	**111,782,133**	**5,710,991**	**119,555,505**	**5,697,180**	**118,818,726**	**5,817,550**	**7,317,475**	**1,499,924**	**25.8%**
OPERATING EXPENDITURES									
Council	309,317	23,569	320,877	32,033	348,161	30,718	34,732	(4,014)	-13.1%
Executive	1,338,738	76,257	1,691,189	80,465	1,772,884	91,702	192,359	(100,657)	-109.8%
City Attorney	1,829,254	135,206	1,791,167	151,100	2,213,353	175,034	157,485	17,549	10.0%
Court Services	2,016,273	159,512	2,013,364	151,935	2,187,710	169,086	163,432	5,654	3.3%
Community and Eco Dvlpmnt Admin	1,010,761	83,232	1,183,052	88,408	1,163,302	91,015	95,028	(4,013)	-4.4%
Development Services	2,659,078	216,780	2,632,264	201,493	3,051,790	241,239	212,162	29,077	12.1%
Economic Development	654,007	36,443	658,515	43,127	902,274	54,699	50,235	4,464	8.2%
Planning	2,095,706	123,910	2,606,551	197,905	3,243,237	221,962	203,948	18,013	8.1%
Finance	2,644,827	161,643	3,132,812	171,705	2,927,787	168,923	220,501	(51,578)	-30.5%
City Clerk	1,152,246	62,855	1,027,084	55,655	1,151,870	62,637	67,195	(4,557)	-7.3%
Human Resources	922,668	63,751	1,182,629	66,108	1,372,669	84,669	89,683	(5,014)	-5.9%
Police	26,383,640	2,307,080	28,144,699	2,351,965	30,007,426	2,563,913	2,427,387	136,526	5.3%
Jail Services	3,760,273	313,190	4,142,266	344,859	4,703,000	391,994	391,994	-	0.0%
Fire	25,240,760	2,561,083	26,536,999	2,067,851	27,970,913	2,500,601	2,291,374	209,227	8.4%
Community Services Admin	480,727	36,113	509,439	41,417	562,434	44,038	52,449	(8,410)	-19.1%
Parks	4,070,181	271,473	4,411,383	291,345	5,025,610	333,489	302,959	30,530	9.2%
Parks Planning & Natural Resources	722,739	43,855	808,558	46,145	1,125,443	66,146	46,446	19,700	29.8%
Recreation	4,823,195	278,944	5,087,811	338,282	5,338,949	332,493	330,010	2,483	0.7%
Human Services	1,159,189	47,594	1,225,835	46,455	1,212,606	47,817	81,352	(33,535)	-70.1%
Neighborhoods, Resources, & Events	875,223	57,193	958,624	57,115	1,049,871	65,441	66,354	(913)	-1.4%
Museum	214,291	16,819	227,094	18,605	235,281	18,883	19,061	(178)	-0.9%
Public Works Admin	389,493	31,793	387,493	31,422	413,579	33,648	33,119	529	1.6%
Street Maintenance	4,503,315	311,026	5,061,723	387,644	5,349,313	390,736	400,277	(9,540)	-2.4%
Transportation	4,263,725	278,181	4,975,059	300,741	5,159,047	323,277	356,191	(32,914)	-10.2%
Debt Service	8,393,140	51,520	6,371,715	48,139	6,248,676	44,758	44,758	-	0.0%
Non-Departmental and Other	9,758,346	298,065	10,069,740	455,629	3,638,924	294,800	294,800	-	0.0%
Total Operating Expenditures	**111,671,112**	**8,047,088**	**117,157,942**	**8,067,548**	**118,376,109**	**8,843,720**	**8,625,290**	**218,430**	**2.5%**
Total Ending Fund Balance	**$ 17,565,282**	**$ 15,118,164**	**$ 19,962,846**	**$ 15,194,914**	**$ 13,876,184**	**$10,407,397**	**$ 18,655,030**	**$ 8,247,632**	**79.2%**

OVERVIEW

This financial overview reflects the City's overall financial position for the fiscal year through January 31, 2016. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 68% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

January's collection is $45k or 0.1% of the total budget. In comparison to the previous year, the City collected $22k or 33% less. Compared to the budget, the City is above projections by $42k.

Property Tax Revenues							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 67,234	$ 3,065	$ 44,745	$ (22,489)	-33%	$ 41,681	1360%
Feb	307,006	373,244					
Mar	939,218	1,074,259					
Apr	10,160,118	8,131,093					
May	7,583,868	9,072,513					
Jun	147,318	34,492					
Jul	65,395	518,865					
Aug	94,817	439,220					
Sep	561,525	520,828					
Oct	6,263,616	8,267,195					
Nov	9,975,046	7,836,248					
Dec	204,271	942,291					
YTD Total	$ 67,234	$ 3,065	$ 44,745	$ (22,489)	-33%	$ 41,681	1360%
Annual Total	$ 36,369,429	$ 37,213,314					

Sales Tax

January 2016 sales tax receipts totaled $2 million. Compared with the same month last year, it is $220k or 13% more. Compared to the projected current month's budget, it is $116k or 6% above. New Construction and Manufacturing are the sectors that are collecting more than anticipated. 2016's monthly budgets are generally based on 2010 through 2015 collections.

Local Retail Sales Tax Revenues							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 1,758,332	$ 1,862,249	$ 1,978,530	$ 220,198	13%	$ 116,281	6%
Feb	2,260,395	2,291,583	-				
Mar	1,674,147	1,777,535	-				
Apr	1,750,506	1,766,278	-				
May	1,977,843	2,098,153	-				
Jun	1,677,458	1,842,450	-				
Jul	1,866,949	1,907,549	-				
Aug	2,178,289	2,108,862	-				
Sep	2,100,591	2,030,965	-				
Oct	2,014,951	2,100,010	-				
Nov	2,158,753	2,153,518	-				
Dec	2,021,053	2,060,268	-				
YTD Total	$ 1,758,332	$ 1,862,249	$ 1,978,530	$ 220,198	13%	$ 116,281	6%
Annual Total	$ 23,439,266	$ 23,999,421					

The following table breaks out the City's base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
New Construction	$ 191,976	$ 251,994	$ 297,334	$ 105,358	55%	$ 45,340	18%
Auto Sales	349,695	369,025	402,664	52,969	15%	33,639	9%
General Retail	575,147	581,494	567,819	(7,329)	-1%	(13,675)	-2%
Manufacturing	127,033	114,294	174,190	47,157	37%	59,896	52%
Wholesale	103,449	95,324	86,478	(16,971)	-16%	(8,846)	-9%
Service	364,561	408,220	405,236	40,675	11%	(2,984)	-1%
Other	46,470	41,898	44,809	(1,661)	-4%	2,911	7%
YTD Total	$ 1,758,332	$ 1,862,249	$ 1,978,530	$ 220,198	13%	$ 116,281	6%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

January utility tax revenues are $1.5 million, which is $310k or 26% higher than the same month last year and is also higher than the budget by $237k or 19%.

Utility Tax Revenues							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 1,199,348	$ 1,272,858	$ 1,509,960	$ 310,612	26%	$ 237,102	19%
Feb	1,371,771	1,418,341					
Mar	1,544,060	1,553,221					
Apr	1,263,898	1,221,113					
May	1,262,764	1,307,620					
Jun	1,815,284	1,318,211					
Jul	2,175,167	1,165,160					
Aug	1,351,000	1,299,385					
Sep	1,214,144	1,203,343					
Oct	1,204,406	1,193,676					
Nov	1,342,058	1,262,186					
Dec	1,865,296	1,391,102					
YTD Total	$ 1,199,348	$ 1,272,858	$ 1,509,960	$ 310,612	26%	$ 237,102	19%
Annual Total	$ 17,609,196	$ 15,606,217					

The table below breaks out Utility Tax by source.

Utility Tax by Type	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
Electrical	$ 340,429	$ 439,660	$ 509,539	$ 169,111	50%	$ 69,879	16%
Natural Gas	215,642	226,750	210,857	(4,785)	-2%	(15,893)	-7%
Cell	60,518	37,361	98,316	37,798	62%	60,956	163%
Phone	108,404	77,463	64,249	(44,154)	-41%	(13,214)	-17%
Cable	134,496	138,687	139,333	4,837	4%	646	0%
Garbage/Solid Waste	10,033	16,540	50,860	40,827	407%	34,320	208%
City Utilities	329,827	336,397	325,580	(4,247)	-1%	(10,818)	-3%
Utility Tax Audit	-	-	111,227	111,227	100%	111,227	100%
YTD Total	$ 1,199,348	$ 1,272,858	$ 1,509,960	$ 310,612	26%	$ 237,102	19%
Annual Total	$ 17,609,196	$ 15,606,217					
YTD as % of	7%	8%					

Other Taxes

Real Estate Excise Tax

The City collected $1.2 million in Real Estate Excise Tax revenues (REET) for January. This is $978k or 432% more than the same month last year and is also $500k or 71% more than the current month's budget. The higher than expected variance is due to 8 large transactions in December which accounts for $854k of the total REET collected.

Real Estate Excise Tax Revenues							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 226,377	$ 704,460	$ 1,204,479	$ 978,102	432%	$ 500,019	71%
Feb	158,616	237,131					
Mar	343,579	187,332					
Apr	438,485	510,495					
May	394,014	215,578					
Jun	478,186	395,655					
Jul	563,474	297,091					
Aug	281,921	223,867					
Sep	449,693	230,975					
Oct	497,978	318,080					
Nov	325,743	142,144					
Dec	437,098	537,191					
YTD Total	$ 226,377	$ 704,460	$ 1,204,479	$ 978,102	432%	$ 500,019	71%
Annual Total	$ 4,595,166	$ 4,000,000					

Gambling Tax

January's Gambling Tax collections totaled $190k, which is $31k or 20% above the same month last year and is also above the current month's budget by $72k or 61%.

Pull tabs overall had a 27% decrease, bingo had a 33% decrease (bingo establishment closed December 2015), and card-rooms are seeing 36% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 158,293	$ 117,510	$ 189,749	$ 31,457	20%	$ 72,239	61%
Feb	184,189	128,540	-				
Mar	169,262	130,833	-				
Apr	207,646	126,243	-				
May	183,090	130,206	-				
Jun	174,036	125,477	-				
Jul	194,895	128,616	-				
Aug	226,785	144,692	-				
Sep	180,986	129,810	-				
Oct	215,119	150,141	-				
Nov	212,838	149,793	-				
Dec	192,018	138,138	-				
YTD Total	$ 158,293	$ 117,510	$ 189,749	$ 31,457	20%	$ 72,239	61%
Annual Total	$ 2,299,156	$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of $348k is $15k or 4% higher than the prior year and is also $41k or 13% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 333,343	$ 307,326	$ 348,118	$ 14,775	4%	$ 40,792	13%
Apr	335,218	308,402	-				
Jul	340,657	311,290	-				
Oct	339,936	309,807	-				
Dec	-	23,175	-				
YTD Total	$ 333,343	$ 307,326	$ 348,118	$ 14,775	4%	$ 40,792	13%
Annual Total	$ 1,349,154	$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2016 collections represent activities conducted during the 4th quarter of 2015. The year-to-date collection of $76k is $7k or 9% less than the prior year and is also $8k or 10% less than the budget.

Admission Tax Revenue							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 83,675	$ 84,589	$ 76,393	$ (7,282)	-9%	$ (8,196)	-10%
Feb	1,371	707	-				
Mar	106	55	-				
Apr	65,108	71,870	-				
May	1,523	786	-				
Jun	-	75	-				
Jul	82,804	83,565	-				
Oct	75,167	78,334	-				
Nov	35	18	-				
YTD Total	$ 83,675	$ 84,589	$ 76,393	$ (7,282)	-9%	$ (8,196)	-10%
Annual Total	$ 309,790	$ 320,000					

Business & Occupation Tax

Business and Occupation (B&O) Tax is a new revenue source for the City in 2016. It was adopted by the Council in the 2015/2016 biennial budget. Businesses with gross receipts of $1.5 million or more per year, earned within the City of Renton, will be required to file and pay B&O tax, in lieu of the Per Employee Fee, which is currently reported as Business License revenue. Businesses that are required to pay B&O tax do not pay the Per Employee Fee and businesses that do not meet the $1.5 million threshold, will continue to pay the Per Employee Fee. Depending on the business size, some businesses will be paying B&O tax on quarterly basis and others will be paying annually. April 2016 is the first collection month for quarterly B&O filers. Annual filers will not pay their first B&O payment until 2017, once they have a full years' worth of revenue activity to report.

Business & Occupation Taxes*							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ -	$ -	$ -				
Feb	-	-	-				
Mar	-	-	-				
Apr	-	1,666,667	-				
May	-	-	-				
Jun	-	-	-				
Jul	-	1,666,667	-				
Aug	-	-	-				
Sep	-	-	-				
Oct	-	1,666,667	-				
Nov	-	-	-				
Dec	-	-	-				
YTD Total	$ -	$ -	$ -	$ -	N/A	$ -	N/A
Annual Total	$ -	$ 5,000,000					

*Total Business & Occupation Taxes (GF & CIP)

Licenses and Permits

Business Licenses

Business Licenses totaled $560k for January, which is $28k or 5% below the same month last year but is $207k or 59% above the current month's budget. The annual budget was decreased due to the City adopting the Business and Occupation Tax for 2016.

Business Licenses*							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 588,093	$ 352,446	$ 559,894	$ (28,199)	-5%	$ 207,448	59%
Feb	222,022	109,398	-				
Mar	26,067	16,194	-				
Apr	513,360	318,272	-				
May	167,985	75,750	-				
Jun	25,663	19,444	-				
Jul	645,791	381,556	-				
Aug	134,328	68,456	-				
Sep	29,333	17,246	-				
Oct	637,451	373,662	-				
Nov	117,394	67,012	-				
Dec	18,254	11,564	-				
YTD Total	$ 588,093	$ 352,446	$ 559,894	$ (28,199)	-5%	$ 207,448	59%
Annual Total	$ 3,125,740	$ 1,811,000					

*Total Business License (GF & CIP)

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totaled $661k in January. This is $401k or 154% more than the year before and is also $320k or 94% higher than budget. The large variance in January is due to large payments for building permits (Southport Developer and Group Health Projects).

Building Permits and Development Service Fees							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 260,603	$ 341,282	$ 661,363	$ 400,760	154%	$ 320,081	94%
Feb	328,557	364,818					
Mar	275,826	319,009					
Apr	655,282	492,468					
May	235,121	291,407					
Jun	1,024,848	723,808					
Jul	873,549	585,030					
Aug	454,971	378,288					
Sep	586,213	478,819					
Oct	462,191	425,333					
Nov	427,863	326,114					
Dec	492,031	446,990					
YTD Total	$ 260,603	$ 341,282	$ 661,363	$ 400,760	154%	$ 320,081	94%
Annual Total	$ 6,077,055	$ 5,173,368					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 90% of the total revenues in this category.

Intergovernmental	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
Fire District #25	$ -	$ -	$ -	$ -	N/A	$ -	N/A
Fire District #40	-	-	-	-	N/A	-	N/A
State Shared Revenue	439,424	509,950	531,010	91,586	21%	21,060	4%
Federal Grants	5,632	0	-	(5,632)	0%	-	0%
State Grants	-	0	-	-	N/A	-	0%
Other Grants/Intgovt	55,736	64,774	58,810	3,074	6%	(5,963)	-9%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	$ 500,793	$ 574,724	$ 589,820	$ 89,028	18%	$ 15,097	3%
Total Rev Annual	$ 13,842,673	$ 13,307,591					
YTD %	4%	4%	4%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is $590k or 4% of the budget.

State Shared Revenues

State Shared Revenue collections totaled $531k since the start of the year. Compared to the prior year, State Shared Revenues are above by $92k or 21%. Compared to the projected budget, the City is collecting $21k or 4% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice's Sales Tax and Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Crim Just Sales Tax	$ 187,139	$ 197,001	$ 204,149	$ 17,010	9%	$ 7,148	4%
Judicial Contribution	-	-	-	-	N/A	-	N/A
Crim Just - High Crime	62,861	59,003	77,796	14,935	24%	18,793	32%
Crim Just - Pop	6,345	5,837	6,626	281	4%	789	14%
Crim Just - Spec Prog	23,311	21,663	24,226	915	4%	2,563	12%
State DUI	4,272	4,636	3,873	(399)	-9%	(762)	-16%
Marijuana Enforcement	-	-	-	-	N/A	-	N/A
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	48,351	110,628	104,339	55,989	116%	(6,288)	-6%
Fuel Tax	107,145	111,183	110,001	2,856	3%	(1,182)	-1%
YTD Total	$ 439,424	$ 509,950	$ 531,010	$ 91,586	21%	$ 21,060	4%
Annual Total	$ 5,439,235	$ 5,672,795					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 68% of the total revenue in this category. The year-to-date total charges for services are $641k or 8% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totaled $105k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting $46k or 79% more. Compared to the year-to-date budget, the City is over budget by $31k or 41%.

Public Safety Services							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 58,509	$ 74,126	$ 104,644	$ 46,135	79%	$ 30,518	41%
Feb	42,228	36,766	-				
Mar	62,481	44,821	-				
Apr	146,715	77,816	-				
May	55,309	38,231	-				
Jun	33,004	59,020	-				
Jul	39,540	40,294	-				
Aug	59,046	51,865	-				
Sep	23,104	28,310	-				
Oct	33,339	94,331	-				
Nov	46,384	35,303	-				
Dec	51,339	49,254	-				
YTD Total	$ 58,509	$ 74,126	$ 104,644	$ 46,135	79%	$ 30,518	41%
Annual Total	$ 650,997	$ 630,135					

Recreation

Recreation revenues totaled $164k for the current month. Compared to the same month the prior year, the City collected $47k or 40% more. Compared to the projected monthly budget, the City collected $56k or 52% more. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City currently has $98k in class revenues to be recognized as soon as the classes begin.

Recreation							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 117,124	$ 107,996	$ 163,783	$ 46,659	40%	$ 55,787	52%
Feb	30,177	57,312	-				
Mar	35,946	59,253	-				
Apr	91,404	156,624	-				
May	64,015	98,820	-				
Jun	227,942	231,605	-				
Jul	428,943	432,581	-				
Aug	313,197	323,551	-				
Sep	119,720	138,191	-				
Oct	55,478	74,116	-				
Nov	61,601	56,695	-				
Dec	42,331	41,348	-				
YTD Total	$ 117,124	$ 107,996	$ 163,783	$ 46,659	40%	$ 55,787	52%
Annual Total	$ 1,587,878	$ 1,778,093					

Interfund Services

The year-to-date collections for Interfund Services revenues are $273k. Compared to the prior year, the revenues are over by $8k or 3%. Compared to the projected budget, the revenues are below by $41k or 13%. 2016's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 265,068	$ 313,906	$ 272,841	$ 7,774	3%	$ (41,065)	-13%
Feb	264,413	313,906	-				
Mar	260,071	313,906	-				
Apr	248,466	313,906	-				
May	260,774	313,906	-				
Jun	292,480	313,906	-				
Jul	252,451	313,906	-				
Aug	248,774	313,906	-				
Sep	247,822	313,906	-				
Oct	283,145	313,906	-				
Nov	257,874	313,906	-				
Dec	225,093	313,906	-				
YTD Total	$ 265,068	$ 313,906	$ 272,841	$ 7,774	3%	$ (41,065)	-13%
Annual Total	$ 3,106,430	$ 3,766,874					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is $136k. This is $12k or 9% higher than a year ago but is $16k or 10% below the budget. The reason for the variance with the budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. 2016's budget is based on 2014/2015 activity.

Fines and Penalties by Month							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 124,856	$ 152,177	$ 136,421	$ 11,565	9%	$ (15,756)	-10%
Feb	213,981	215,466					
Mar	275,737	281,062					
Apr	245,206	298,933					
May	257,217	273,396					
Jun	268,116	288,287					
Jul	221,949	246,930					
Aug	280,257	313,023					
Sep	272,343	299,806					
Oct	260,327	290,029					
Nov	281,222	333,431					
Dec	318,027	327,959					
YTD Total	$ 124,856	$ 152,177	$ 136,421	$ 11,565	9%	$ (15,756)	-10%
Annual Total	$ 3,019,236	$ 3,320,500					

Fines and Penalties by Type							
Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Civil Penalties	$ -	$ 942	$ -	$ -	N/A	$ (942)	0%
Civil Infraction Penalties	-	26,467	-	-	N/A	(26,467)	0%
Civil Parking Infraction Penalties	-	9,175	-	-	N/A	(9,175)	0%
Photo Enforcement Program	121,709	103,426	131,281	9,572	8%	27,855	27%
Criminal Traffic Misdemeanor Fines	-	4,882	-	-	N/A	(4,882)	0%
Criminal Non-Traffic Fines	-	1,430	-	-	N/A	(1,430)	0%
Criminal Costs	-	4,376	-	-	N/A	(4,376)	0%
Non-Court Fines, Forfeitures and Penalties	3,147	1,478	5,140	1,993	63%	3,662	248%
YTD Total	$ 124,856	$ 152,177	$ 136,421	$ 11,565	9%	$ (15,756)	-10%
Annual Total	$ 3,019,236	$ 3,320,500					

Included in the Fines and Penalties revenue budget is $2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to $131k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to $320k for personnel costs. The total costs for the program equates to $1.1 million which is represented in the table. Due to the timing of when the invoice was received, January 2016's equipment rental cost was recorded in February.

Photo Enforcement Program Year to Date through January					
	Revenues		Expenses		Favorable
Month	16 Budget	16 Actual	16 Budget	16 Actual	(Unfavorable)[1]
Jan	$ 103,426	$ 131,281	$ 89,912	$ 26,662	$ 104,619
Feb	124,175	-	89,912	-	-
Mar	170,255	-	89,912	-	-
Apr	187,598	-	89,912	-	-
May	163,442	-	89,912	-	-
Jun	186,599	-	89,912	-	-
Jul	164,807	-	89,912	-	-
Aug	221,543	-	89,912	-	-
Sep	213,406	-	89,912	-	-
Oct	195,225	-	89,912	-	-
Nov	218,318	-	89,912	-	-
Dec	245,205	-	89,912	-	-
YTD Total	$ 103,426	$ 131,281	$ 89,912	$ 26,662	$ 104,619
Annual Total	$ 2,194,000		$ 1,078,943		

[1] Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 77% of the total revenue in this category. The year-to-date total miscellaneous is $259k. Compared to last year, the revenues are below by $11k or 4%. Compared to the projected year-to-date budget, the revenues are over by $71k or 38%.

Miscellaneous Revenues by Month Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 269,664	$ 188,129	$ 258,876	$ (10,789)	-4%	$ 70,746	38%
Feb	135,539	93,042					
Mar	182,386	117,720					
Apr	132,893	81,460					
May	144,753	97,064					
Jun	215,629	191,018					
Jul	189,913	59,333					
Aug	199,969	124,538					
Sep	139,977	302,554					
Oct	173,512	118,474					
Nov	148,227	109,398					
Dec	435,114	386,687					
YTD Total	$ 269,664	$ 188,129	$ 258,876	$ (10,789)	-4%	$ 70,746	38%
Annual Total	$ 2,367,576	$ 1,869,416					

Miscellaneous Revenues by Type Year to Date through January							
	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Interests and Other Earnings	$ 50,846	$ 27,017	$ 51,219	$ 373	1%	$ 24,202	90%
Rents, Leases, and Concessions	156,463	114,005	149,010	(7,453)	-5%	35,005	31%
Contributions/Donations from Private Sources	7,247	4,785	-	(7,247)	0%	(4,785)	0%
Other	55,109	42,322	58,647	3,538	6%	16,325	39%
Seizure Funds - Federal/State/Local	-	-	-	-	N/A	-	N/A
YTD Total	$ 269,664	$ 188,129	$ 258,876	$ (10,789)	-4%	$ 70,746	38%
Annual Total	$ 2,367,576	$ 1,869,416					

EXPENSES

Overall the City has expended 7% of its budgeted general governmental expenditures at the end of January. This is $218k or 2.5% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by $4k or 13.1%. This is due to the timing of when National League of Cities membership was paid in 2014 (February).

Executive department is over the year-to-date budget by $101k or 109.8%. This is due to the timing of when Sound Cities Ass & AWC memberships were corrected in 2015 (August).

Administrative Services (Finance and City Clerk) department is over the year-to-date budget by $56k or 24.2%. This is due to vacancies in 2014/2015 and 2015 utility tax audit services paid in 2016 with no budget (will be requested during carry forward).

Human Resources & Risk Management (Human Resources) department is over the year-to-date budget by $5k or 5.9%. This is due to the timing of when various HR related law/compliance publications renewals were paid compared to 2014/2015.

Public Works (Street Maintenance and Transportation) department is over the year-to-date budget by $42k or 5.6%. This is due to the timing of when Surface Water utility charges updated (April 2014) and vacancies/spending patterns in 2014/2015.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2015. This negative balance will be corrected at the end of 2016 due to the Golf Course making its final payment for debt service (interfund loan) in 2015. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Metro
REVENUES:							
Licenses and permits	-	-	-	-	6,400	5,000	-
Grants / intergovernmental	158,586	-	-	-	-	200,000	-
Charges for services	9,210	44,743	1,559,560	1,248,241	847,694	960,903	1,399,604
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	464	-	-	-	76	-	-
Rents, leases, and misc fees	210,593	23,488	-	6,569	-	-	-
Interest and other misc	484	75	1,158	43,578	47,682	21,599	1,349
TOTAL REVENUES	**379,337**	**68,306**	**1,560,718**	**1,298,388**	**901,852**	**1,187,502**	**1,400,953**
EXPENSES:							
Utility billing	-	-	13,164	10,988	10,526	18,414	-
Utility systems	-	-	200,469	261,642	253,037	297,755	-
Utility maintenance	-	-	24,443	358,441	127,775	202,489	1,255,138
Transportation	102,054	-	-	-	-	-	-
Golf	-	114,189	-	-	-	-	-
TOTAL EXPENSES	**102,054**	**114,189**	**238,076**	**631,071**	**391,338**	**518,658**	**1,255,138**
AMOUNT AVAILABLE FOR DEBT SERVICE	**277,283**	**(45,883)**	**1,322,642**	**667,317**	**510,514**	**668,844**	**145,815**
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	43,337	-
TOTAL DEBT SERVICE	-	-	-	-	-	43,337	-
CAPITAL PROJECTS	-	-	-	11,926	6,706	17,506	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	**277,283**	**(45,883)**	**1,322,642**	**655,391**	**503,808**	**608,001**	**145,815**
BEGINNING FUND BALANCE, Jan 1	1,144,749	(110,056)	2,151,456	22,681,621	11,636,515	10,682,778	3,992,378
ENDING FUND BALANCE, Jan 31	**1,422,032**	**(155,939)**	**3,474,098**	**23,337,012**	**12,140,323**	**11,290,779**	**4,138,193**

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Technology Fee	-	27,035	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	231,661	304,192	-	-	-	-	-
Print and mail	-	4,419	-	35,649	-	-	-
Communications	-	-	-	49,930	-	-	-
Facilities	-	-	412,702	-	-	-	-
Data cards and cell phones	-	13,453	-	-	-	-	-
IT service contracts	-	41,038	-	-	-	-	-
Interest and other misc	1,919	825	473	201	4,405	2,541	3,004
Internal service fund misc:							
Vehicle / equipment capital recovery	268,618	12,261	-	-	-	-	-
Insurance premiums	-	-	-	-	158,409	-	-
Worker's comp/unemployment	-	-	-	-	156,957	-	-
Benefit premiums	-	-	-	-	-	1,044,075	185,596
Other misc	35	-	1,016	-	-	97,555	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	9,981	-	-
TOTAL REVENUES	**502,233**	**403,223**	**414,191**	**85,780**	**329,752**	**1,144,171**	**188,600**
EXPENSES:							
Communications				30,685			
Equipment rental	99,797						
Facilities			290,033				
Healthcare						892,062	
Information technology		319,440					
Print and mail				14,165			
Retiree healthcare							54,359
Risk management:							
Risk management					522,487		
Unemployment					31,185		
Worker's compensation					132,191		
TOTAL EXPENSES	**99,797**	**319,440**	**290,033**	**44,850**	**685,863**	**892,062**	**54,359**
AMOUNT AVAILABLE FOR CAPITAL	**402,436**	**83,783**	**124,158**	**40,930**	**(356,111)**	**252,109**	**134,241**
CAPITAL PROJECTS	**-**	**3,066**	**7,983**	**-**	**-**	**-**	**-**
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	**402,436**	**80,717**	**116,175**	**40,930**	**(356,111)**	**252,109**	**134,241**
BEGINNING FUND BALANCE, Jan 1	5,620,280	2,327,309	1,259,503	576,333	13,085,310	7,523,267	8,892,488
ENDING FUND BALANCE, Jan 31	**6,022,716**	**2,408,026**	**1,375,678**	**617,263**	**12,729,199**	**7,775,376**	**9,026,729**

FUND BALANCE

Page 14 shows the ending fund balance as of January 2016. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of January, the City has $18.7 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 16% of budgeted operating expenditures. This is a decrease of $1.3 million from the year's beginning balance. January's ending fund balance is over the anticipated General Governmental Fund Balance of $10.4 million by $8.2 million or 79.2%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: http://www.rentonwa.gov/. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

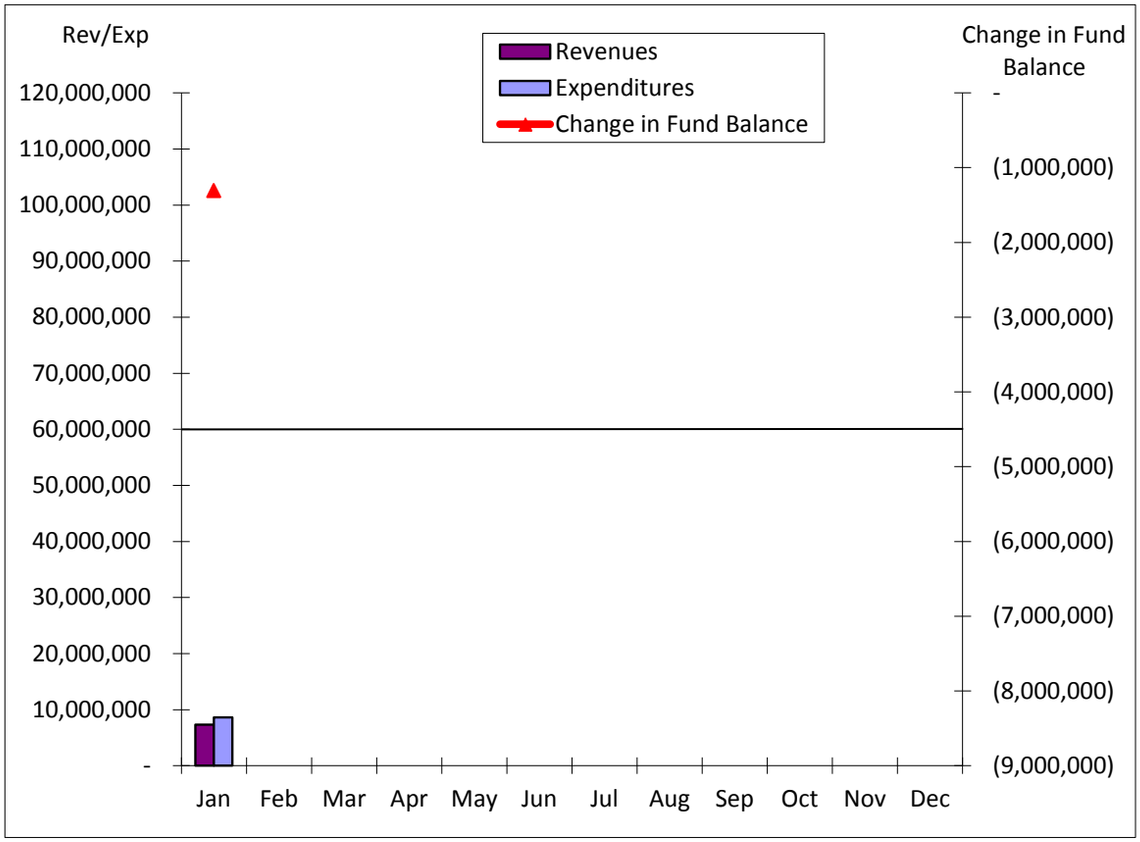
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through January 31, 2016

Funds	Balance 01/01/2016	Budgeted Revenue	Revenue 01/31/16	Total Funds Available	Budgeted Expenditure	Expenditure 01/31/16	Ending Balance
GENERAL GOVERNMENT FUNDS:	**19,962,845**	**118,818,727**	**7,317,475**	**27,280,320**	**118,376,109**	**8,625,290**	**18,655,030**
000 General	12,622,447	88,974,330	5,342,341	17,964,788	87,960,498	7,001,592	10,963,195
001 Community Services	2,818,784	12,478,994	848,010	3,666,794	13,038,993	794,258	2,872,536
003 Street	2,422,668	10,489,584	481,263	2,903,931	10,508,360	756,468	2,147,463
004 Community Dev Block Grant	66,654	307,462	-	66,654	295,986	3,984	62,670
005 Museum	66,388	235,281	22	66,410	235,281	19,061	47,349
009 Farmers Market	110,830	59,400	38	110,868	63,315	3,959	106,908
011 Fire Health & Wellness	88,406	25,000	2,160	90,566	25,000	1,209	89,357
201 Ltd GO Bonds Gen Govt Debt	845,273	1,755,255	284	845,557	1,755,255	-	845,557
215 Gen Govt Misc Debt Service	921,395	4,493,421	643,356	1,564,751	4,493,421	44,758	1,519,993
SPECIAL REVENUE FUNDS:	**1,681,875**	**1,951,764**	**100,267**	**1,782,142**	**1,889,837**	**16,190**	**1,765,952**
102 Arterial Street	31,697	650,000	51,775	83,472	650,000	-	83,472
108 Leased City Properties	560,515	924,090	29,828	590,343	877,163	15,190	575,153
110 Hotel Motel	315,590	265,000	18,401	333,991	265,000	-	333,991
125 1% For Art	111,206	15,000	38	111,244	-	-	111,244
127 Cable Communication	330,376	97,674	113	330,489	97,674	1,000	329,489
135 Springbrook Wetlands Bank	332,491	-	112	332,603	-	-	332,603
CAPITAL PROJECT FUNDS (CIP):	**21,039,649**	**22,586,552**	**1,303,605**	**22,343,254**	**23,879,345**	**69,437**	**22,273,817**
303 Community Dev Mitigation	1,239,509	86,500	18,114	1,257,623	-	-	1,257,623
304 Fire Mitigation	1,209,670	99,000	120,758	1,330,428	250,000	-	1,330,428
305 Transportation Mitigation	937,248	433,000	63,979	1,001,227	-	-	1,001,227
316 Municipal Facilities CIP	9,264,141	6,144,587	716,350	9,980,491	6,433,587	11,843	9,968,648
317 Transportation CIP	3,947,132	15,823,465	382,772	4,329,904	17,195,758	41,730	4,288,174
326 Housing Opportunity	1,041,775	-	352	1,042,127	-	-	1,042,127
336 New Library Development	3,400,174	-	1,280	3,401,454	-	15,864	3,385,590
ENTERPRISE FUNDS:	**52,179,441**	**76,620,298**	**6,801,220**	**58,980,661**	**76,784,075**	**3,334,163**	**55,646,498**
4X2 Airport Operating & CIP	1,144,749	3,473,293	379,338	1,524,087	3,240,185	102,054	1,422,033
403 Solid Waste Utility	2,151,456	16,514,320	1,560,719	3,712,175	17,144,532	238,077	3,474,098
4X4 Golf Operating & CIP	(110,056)	2,812,793	72,469	(37,587)	2,303,479	118,352	(155,939)
4X5 Water Operating & CIP	22,681,621	16,959,363	1,298,387	23,980,008	17,909,135	642,997	23,337,011
4X6 Waste Water Operating & CIP	11,636,515	10,169,271	901,852	12,538,367	9,276,937	398,044	12,140,323
416 King County Metro	3,992,378	16,638,722	1,400,953	5,393,331	16,638,722	1,255,138	4,138,193
4X7 Surface Water Operating & CIP	10,682,778	10,052,536	1,187,502	11,870,280	10,271,085	579,501	11,290,779
INTERNAL SERVICE FUNDS:	**39,284,490**	**37,408,531**	**3,067,950**	**42,352,440**	**34,259,955**	**2,397,453**	**39,954,987**
501 Equipment Repair/Replacement	5,620,280	5,970,145	502,233	6,122,513	4,248,192	99,797	6,022,716
502 Insurance	13,085,310	4,166,201	329,752	13,415,062	3,509,594	685,863	12,729,199
503 Information Services	2,327,309	4,722,871	403,223	2,730,532	4,749,478	322,506	2,408,026
504 Facilities	1,259,503	4,953,544	414,191	1,673,694	4,959,108	298,016	1,375,678
505 Communications	576,333	1,027,739	85,780	662,113	1,029,881	44,850	617,263
512 Insurance, Healthcare	7,523,267	14,295,824	1,144,171	8,667,438	14,596,149	892,062	7,775,376
522 Insurance, Leoff1 Retirees HC	8,892,488	2,272,207	188,600	9,081,088	1,167,553	54,359	9,026,729
FIDUCIARY FUNDS:	**5,299,035**	**468,000**	**924**	**5,299,959**	**200,475**	**16,582**	**5,283,377**
611 Firemen's Pension	5,299,035	468,000	924	5,299,959	200,475	16,582	5,283,377
TOTAL FUNDS	**139,447,335**	**257,853,872**	**18,591,441**	**158,038,776**	**255,389,796**	**14,459,115**	**143,579,661**

City of Renton
General Government Financial Position
2016 Budget Year

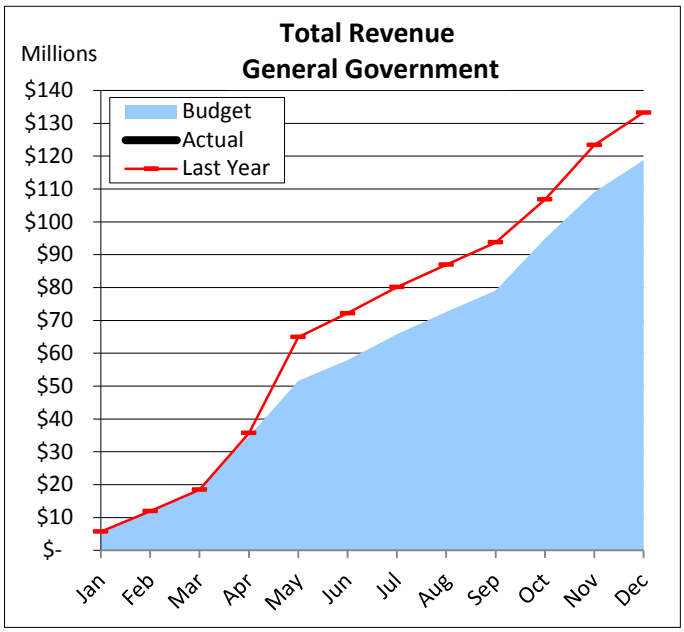
General Government Summary

	Revenues	Expenditures	$ Difference over (under)	w/beginning balance
				19,962,845
January	7,317,475	8,625,290	(1,307,815)	18,655,030
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

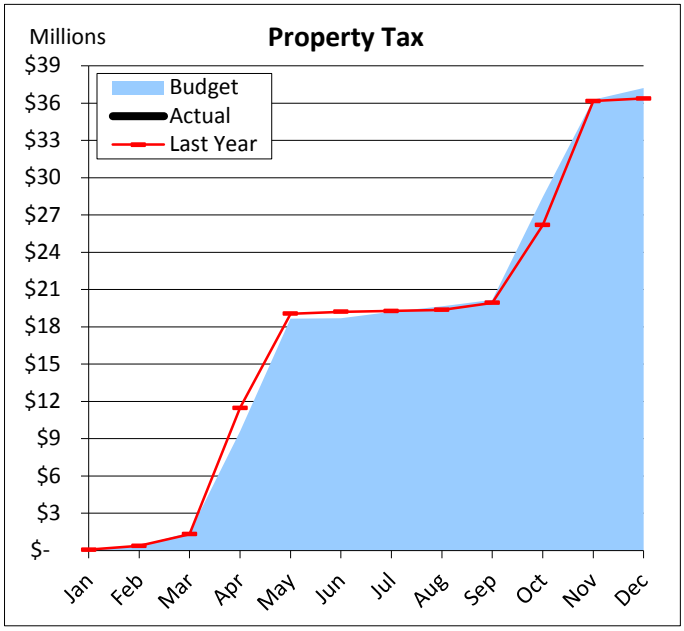


City of Renton
Monthly Revenue Analysis - 2016 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,817,550	7,317,475	25.78%
Feb	12,149,681		
Mar	18,809,114		
Apr	34,683,852		
May	51,589,714		
Jun	57,923,479		
Jul	65,796,138		
Aug	72,594,219		
Sep	79,111,910		
Oct	94,909,369		
Nov	109,058,957		
Dec	118,818,726		
Percent of budget		**6.16%**	



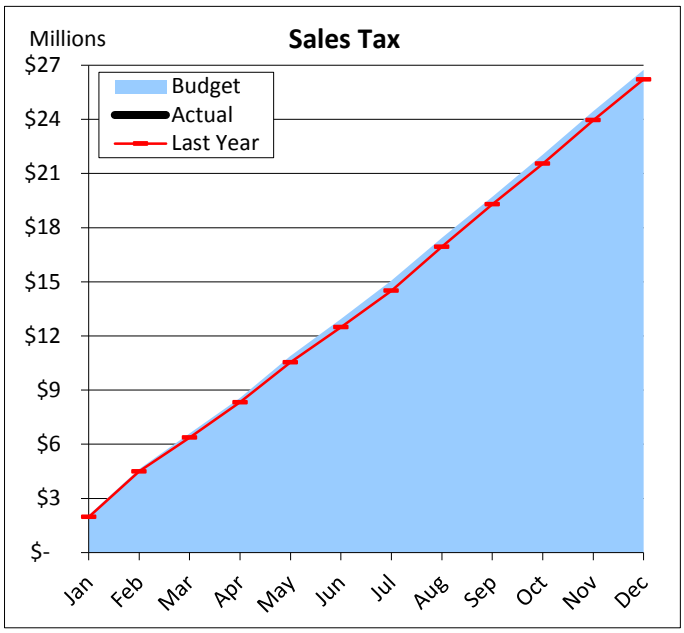
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	3,065	44,745	1360.10%
Feb	376,309		
Mar	1,450,568		
Apr	9,581,661		
May	18,654,175		
Jun	18,688,667		
Jul	19,207,532		
Aug	19,646,752		
Sep	20,167,580		
Oct	28,434,775		
Nov	36,271,023		
Dec	37,213,314		
Percent of budget		**0.12%**	



City of Renton
Monthly Revenue Analysis - 2016 Budget Year

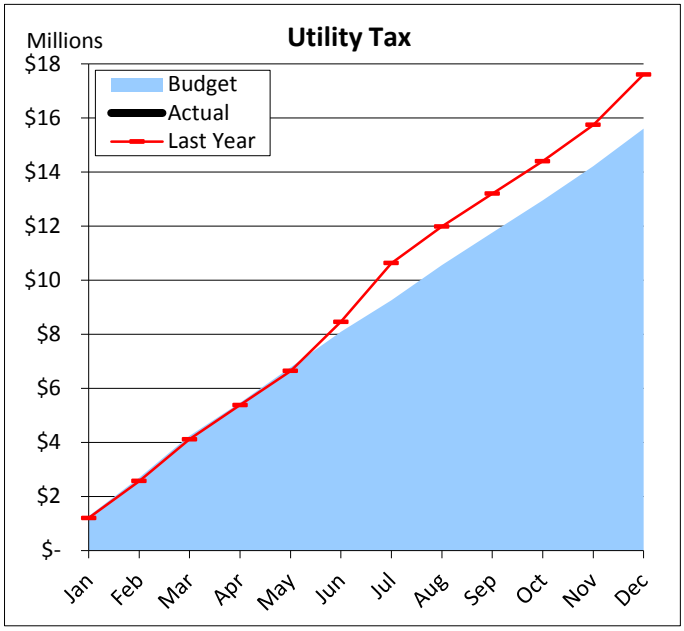
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,067,608	2,212,710	7.02%
Feb	4,624,605		
Mar	6,598,572		
Apr	8,565,740		
May	10,893,426		
Jun	12,941,024		
Jul	15,068,593		
Aug	17,435,267		
Sep	19,708,241		
Oct	22,045,782		
Nov	24,451,213		
Dec	26,747,588		
Percent of budget		**8.27%**	

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.



Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,272,858	1,509,960	18.63%
Feb	2,691,199		
Mar	4,244,420		
Apr	5,465,533		
May	6,773,153		
Jun	8,091,364		
Jul	9,256,524		
Aug	10,555,909		
Sep	11,759,252		
Oct	12,952,928		
Nov	14,215,115		
Dec	15,606,217		
Percent of budget		**9.68%**	

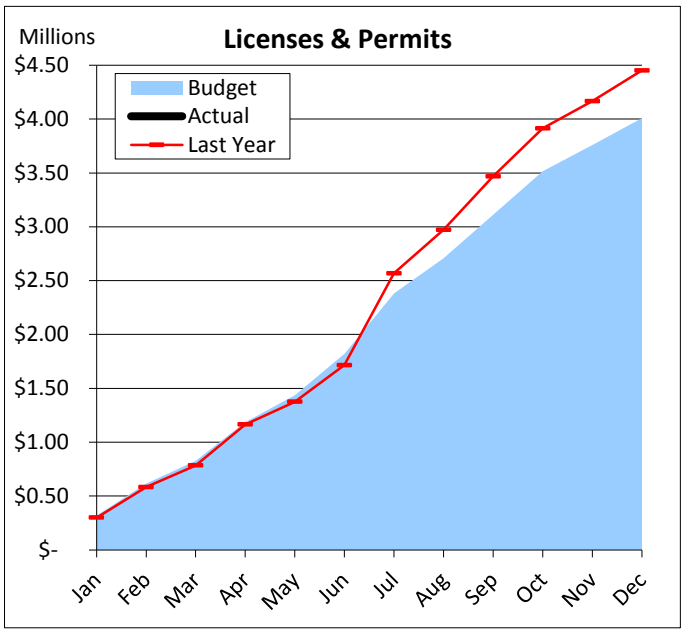
Note: Includes Natural Gas Use Tax.



City of Renton
Monthly Revenue Analysis - 2016 Budget Year

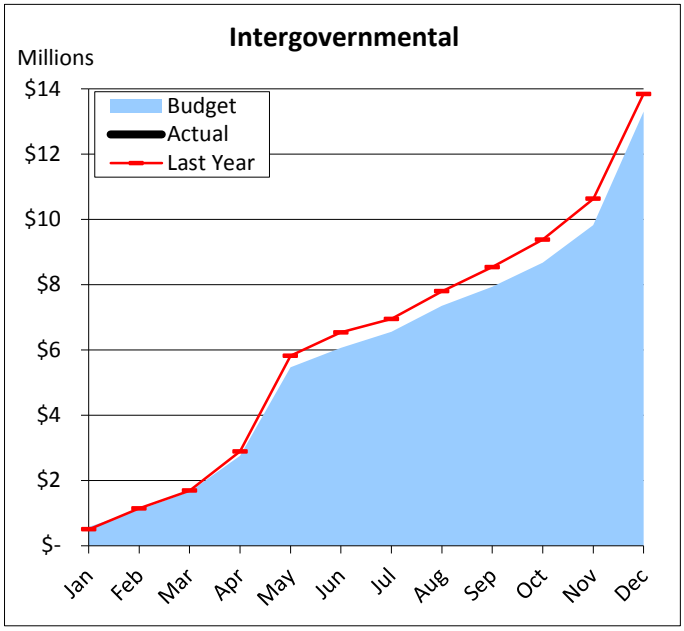
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	318,371	707,784	122.31%
Feb	615,235		
Mar	827,143		
Apr	1,185,530		
May	1,435,887		
Jun	1,820,918		
Jul	2,381,261		
Aug	2,708,612		
Sep	3,112,452		
Oct	3,516,273		
Nov	3,759,344		
Dec	4,009,000		
Percent of budget		**17.65%**	

Note: GF only



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	574,724	589,820	2.63%
Feb	1,100,048		
Mar	1,655,573		
Apr	2,756,861		
May	5,469,015		
Jun	6,065,523		
Jul	6,557,338		
Aug	7,353,715		
Sep	7,938,307		
Oct	8,677,019		
Nov	9,826,773		
Dec	13,307,591		
Percent of budget		**4.43%**	

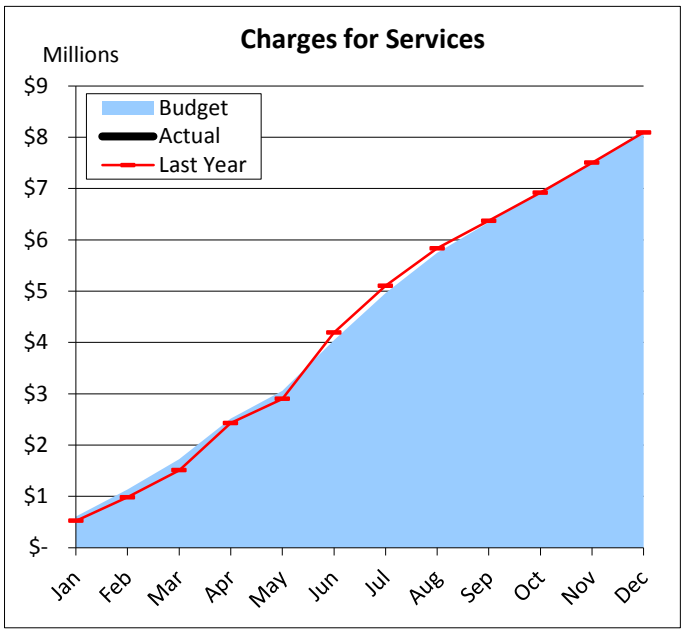
Note: Includes CJ Sales Tax and FD25 & FD40 contracts



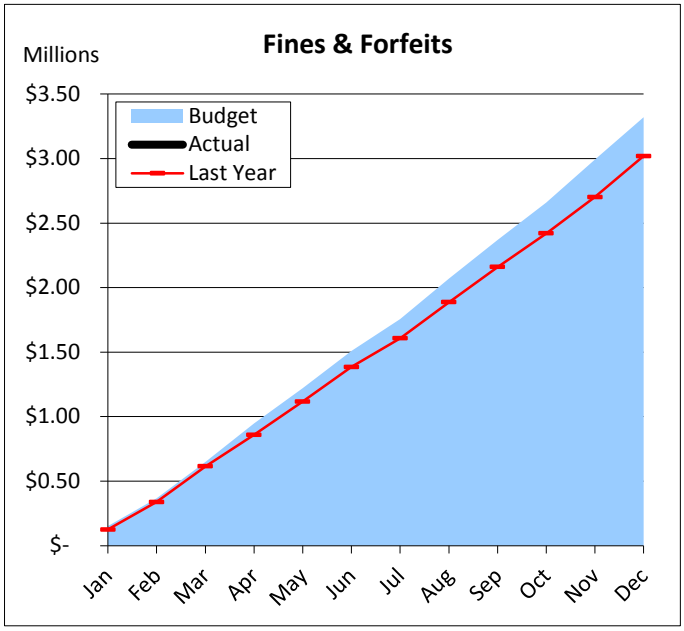
City of Renton
Monthly Revenue Analysis - 2016 Budget Year

Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	608,139	640,658	5.35%
Feb	1,135,310		
Mar	1,725,293		
Apr	2,517,155		
May	3,057,838		
Jun	4,043,882		
Jul	4,962,465		
Aug	5,748,498		
Sep	6,341,349		
Oct	6,952,480		
Nov	7,486,378		
Dec	8,136,100		
Percent of budget		**7.87%**	

Note: Excludes FD25 & FD40 contracts

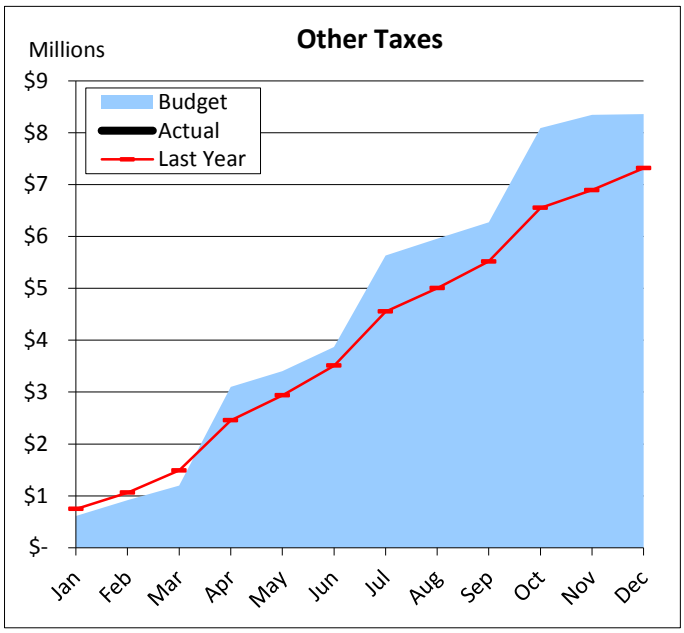


Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	152,177	136,421	-10.35%
Feb	367,643		
Mar	648,705		
Apr	947,638		
May	1,221,034		
Jun	1,509,321		
Jul	1,756,252		
Aug	2,069,275		
Sep	2,369,080		
Oct	2,659,110		
Nov	2,992,541		
Dec	3,320,500		
Percent of budget		**4.11%**	

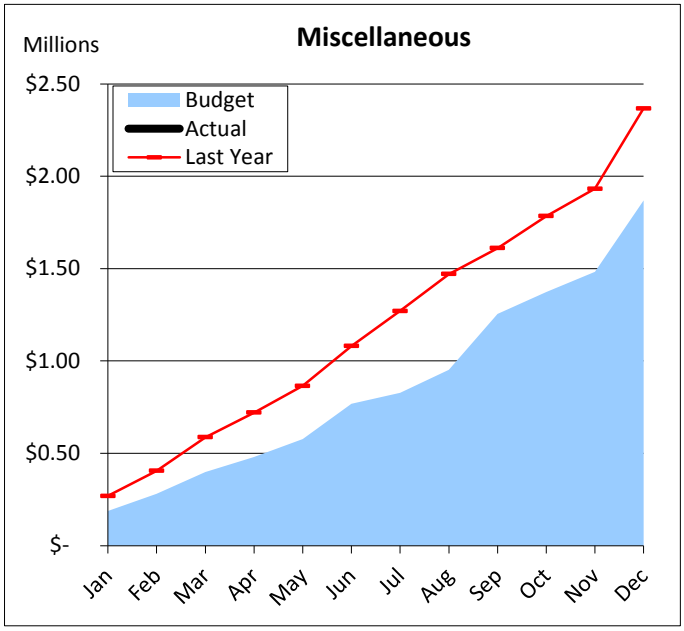


City of Renton
Monthly Revenue Analysis - 2016 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	611,646	1,216,500	98.89%
Feb	916,494		
Mar	1,197,449		
Apr	3,100,048		
May	3,403,604		
Jun	3,869,347		
Jul	5,632,574		
Aug	5,957,221		
Sep	6,273,290		
Oct	8,089,336		
Nov	8,344,672		
Dec	8,359,000		
Percent of budget		**14.55%**	

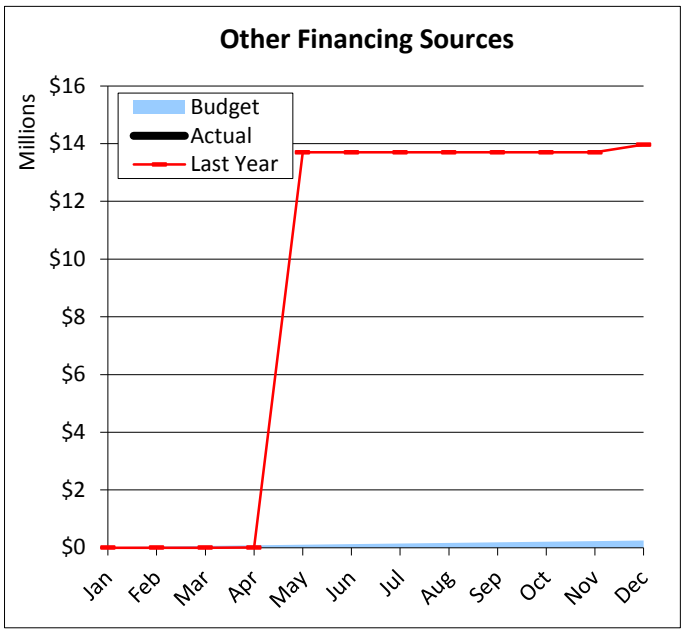


Misc	Budget	YTD Actual	Annual % over (under)
Jan	188,129	258,876	37.61%
Feb	281,172		
Mar	398,891		
Apr	480,352		
May	577,416		
Jun	768,433		
Jul	827,766		
Aug	952,304		
Sep	1,254,858		
Oct	1,373,332		
Nov	1,482,729		
Dec	1,869,416		
Percent of budget		**13.85%**	

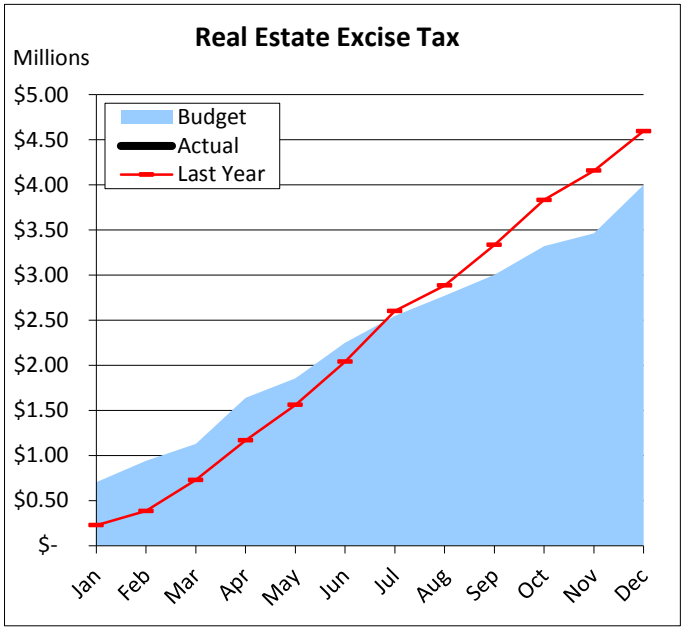


City of Renton
Monthly Revenue Analysis - 2016 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	20,833	-	0.00%
Feb	41,667		
Mar	62,500		
Apr	83,333		
May	104,167		
Jun	125,000		
Jul	145,833		
Aug	166,667		
Sep	187,500		
Oct	208,333		
Nov	229,167		
Dec	250,000		
Percent of budget		**0.00%**	

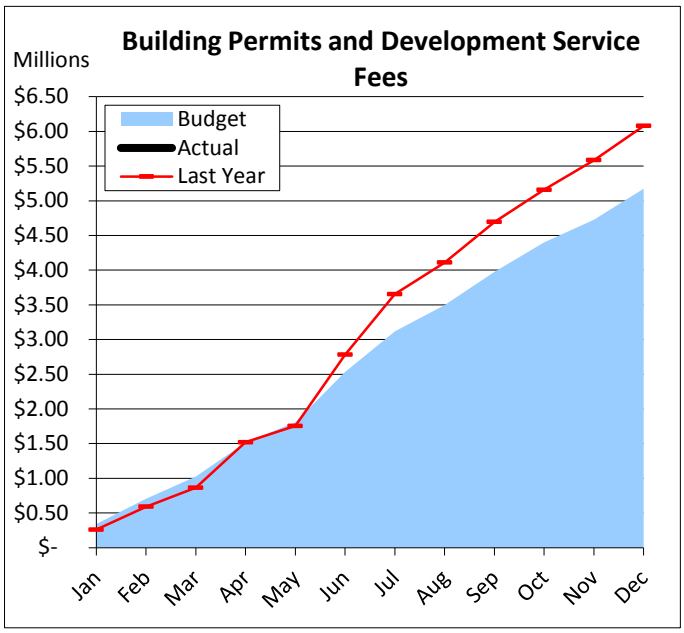


REET	Budget	YTD Actual	Annual % over (under)
Jan	704,460	1,204,479	70.98%
Feb	941,591		
Mar	1,128,924		
Apr	1,639,419		
May	1,854,997		
Jun	2,250,652		
Jul	2,547,744		
Aug	2,771,610		
Sep	3,002,585		
Oct	3,320,665		
Nov	3,462,809		
Dec	4,000,000		
Percent of budget		**30.11%**	

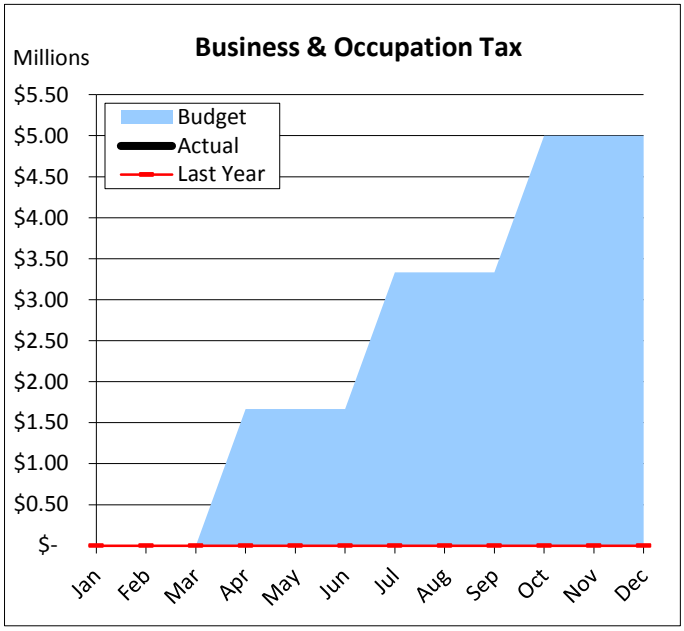


City of Renton
Monthly Revenue Analysis - 2016 Budget Year

Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	341,282	661,363	93.79%
Feb	706,100		
Mar	1,025,109		
Apr	1,517,577		
May	1,808,985		
Jun	2,532,793		
Jul	3,117,823		
Aug	3,496,111		
Sep	3,974,931		
Oct	4,400,264		
Nov	4,726,378		
Dec	5,173,368		
Percent of budget		**12.78%**	

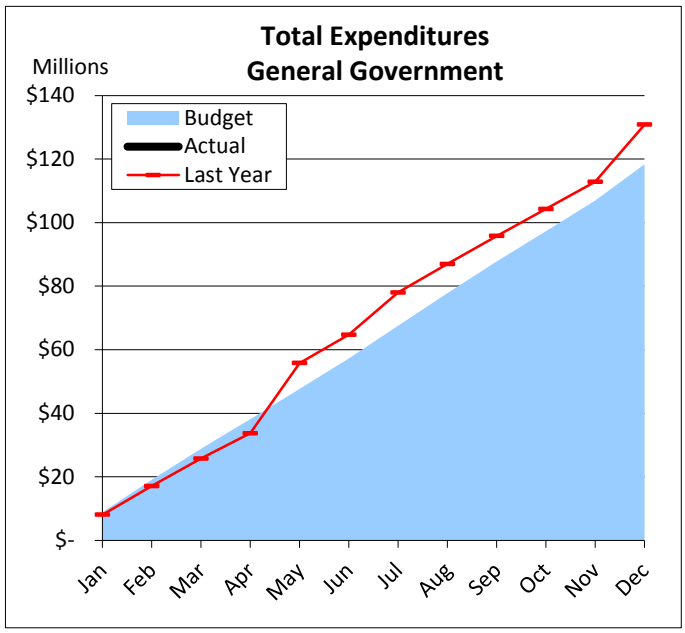


B & O Tax	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-		
Mar	-		
Apr	1,666,667		
May	1,666,667		
Jun	1,666,667		
Jul	3,333,333		
Aug	3,333,333		
Sep	3,333,333		
Oct	5,000,000		
Nov	5,000,000		
Dec	5,000,000		
Percent of budget		**0.00%**	

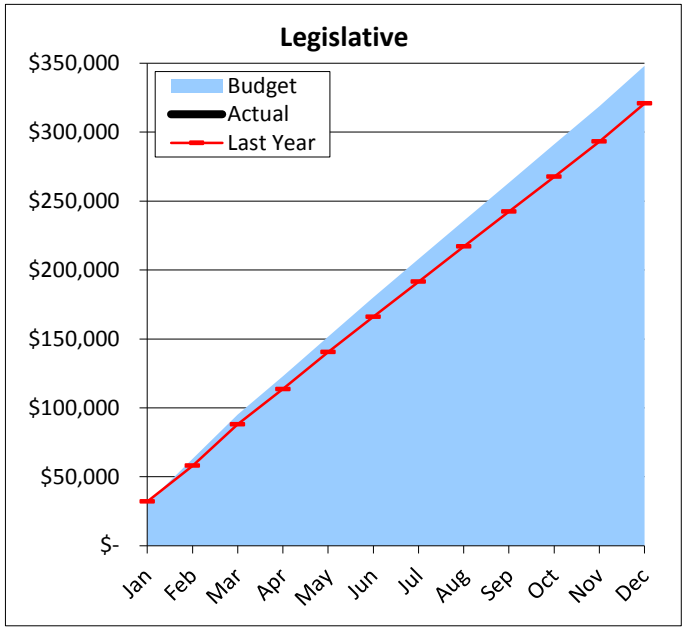


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,843,720	8,625,290	-2.47%
Feb	19,053,220		
Mar	28,821,108		
Apr	38,137,221		
May	47,655,466		
Jun	57,256,848		
Jul	67,563,788		
Aug	77,801,502		
Sep	87,786,287		
Oct	97,320,661		
Nov	106,985,178		
Dec	118,376,109		
Percent of budget expended		**7.29%**	

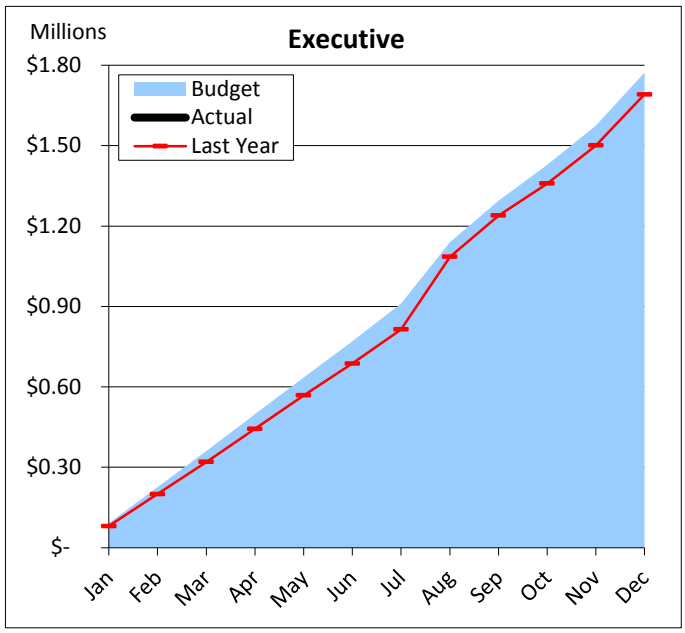


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	30,718	34,732	13.07%
Feb	62,980		
Mar	95,160		
Apr	122,949		
May	151,628		
Jun	180,169		
Jul	208,006		
Aug	235,728		
Sep	263,351		
Oct	291,208		
Nov	318,797		
Dec	348,161		
Percent of budget expended		**9.98%**	

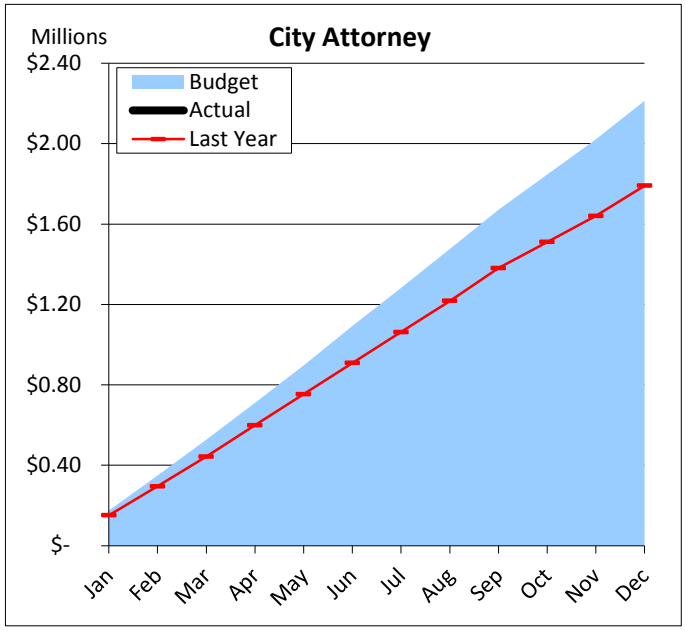


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	91,702	192,359	109.77%
Feb	226,122		
Mar	360,645		
Apr	498,203		
May	635,001		
Jun	770,286		
Jul	910,919		
Aug	1,139,113		
Sep	1,294,359		
Oct	1,428,452		
Nov	1,574,883		
Dec	1,772,884		
Percent of budget expended		**10.85%**	

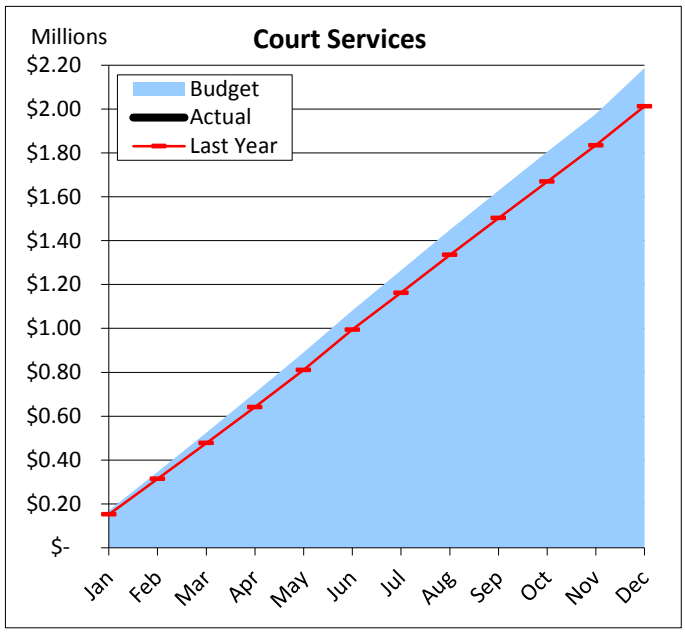


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	175,034	157,485	-10.03%
Feb	349,257		
Mar	527,350		
Apr	710,479		
May	896,957		
Jun	1,092,924		
Jul	1,282,507		
Aug	1,475,680		
Sep	1,671,064		
Oct	1,846,482		
Nov	2,021,528		
Dec	2,213,353		
Percent of budget expended		**7.12%**	

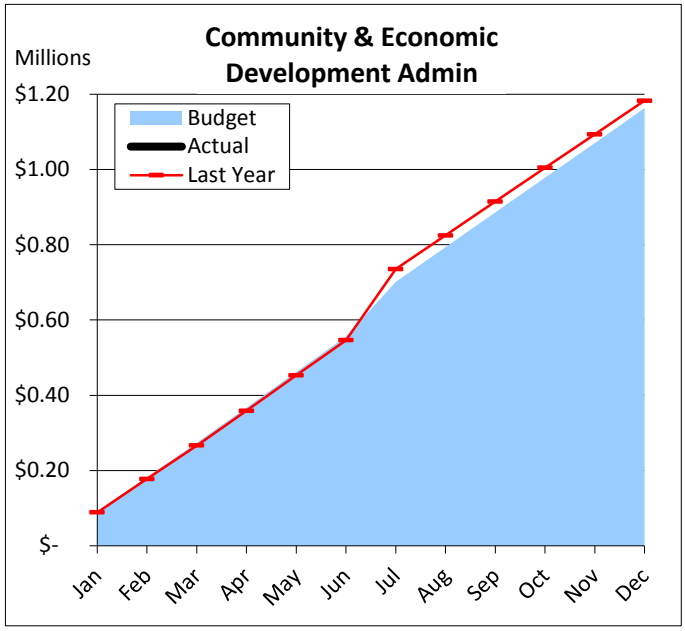


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	169,086	163,432	-3.34%
Feb	345,603		
Mar	524,116		
Apr	706,499		
May	890,985		
Jun	1,081,645		
Jul	1,265,010		
Aug	1,449,036		
Sep	1,627,840		
Oct	1,805,361		
Nov	1,978,143		
Dec	2,187,710		
Percent of budget expended		**7.47%**	

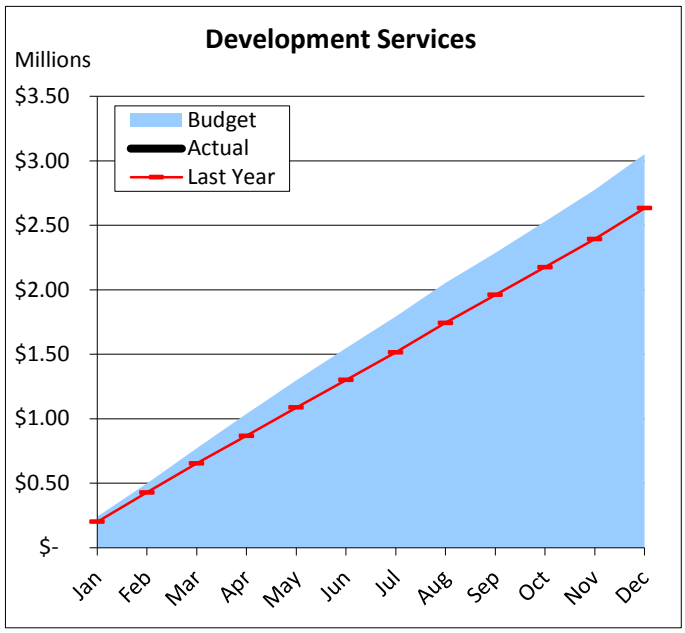


CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	91,015	95,028	4.41%
Feb	182,252		
Mar	273,489		
Apr	367,204		
May	461,902		
Jun	556,162		
Jul	701,359		
Aug	793,589		
Sep	886,107		
Oct	978,401		
Nov	1,070,254		
Dec	1,163,302		
Percent of budget expended		**8.17%**	

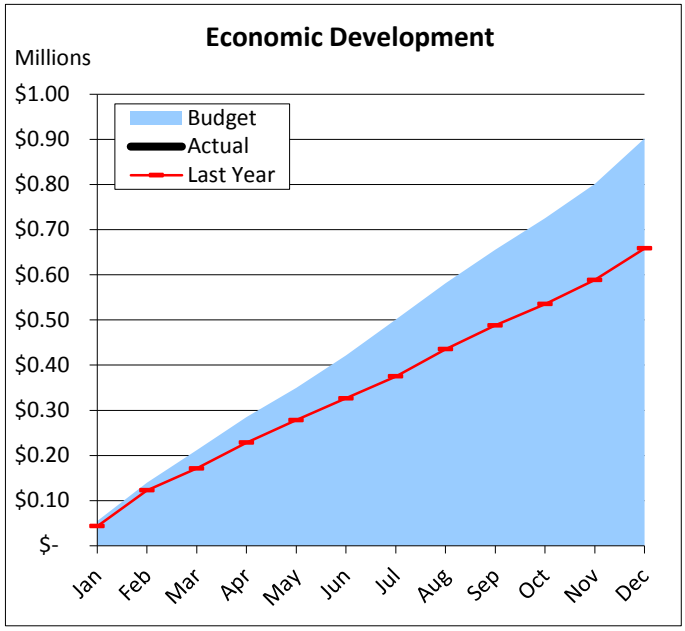


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	241,239	212,162	-12.05%
Feb	498,872		
Mar	771,244		
Apr	1,037,984		
May	1,297,588		
Jun	1,547,352		
Jul	1,792,796		
Aug	2,053,723		
Sep	2,285,546		
Oct	2,529,302		
Nov	2,775,640		
Dec	3,051,790		
Percent of budget expended		**6.95%**	

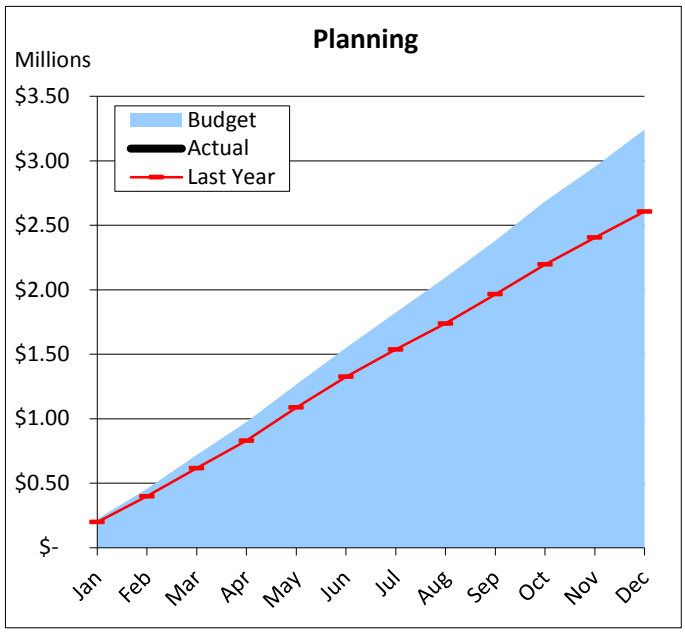


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	54,699	50,235	-8.16%
Feb	139,703		
Mar	211,746		
Apr	284,990		
May	349,659		
Jun	421,632		
Jul	501,057		
Aug	581,464		
Sep	655,785		
Oct	725,529		
Nov	801,400		
Dec	902,274		
Percent of budget expended		**5.57%**	

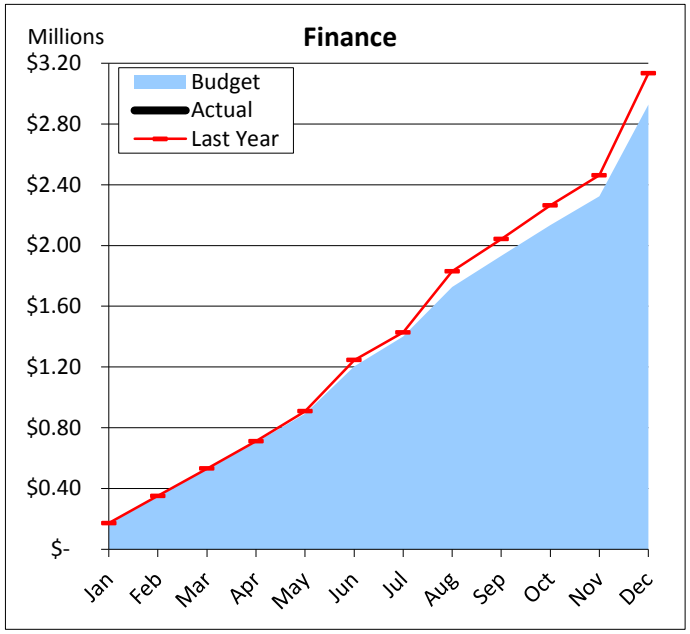


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	221,962	203,948	-8.12%
Feb	456,775		
Mar	719,704		
Apr	975,403		
May	1,265,675		
Jun	1,549,887		
Jul	1,824,298		
Aug	2,095,599		
Sep	2,380,903		
Oct	2,685,584		
Nov	2,952,764		
Dec	3,243,237		
Percent of budget expended		**6.29%**	



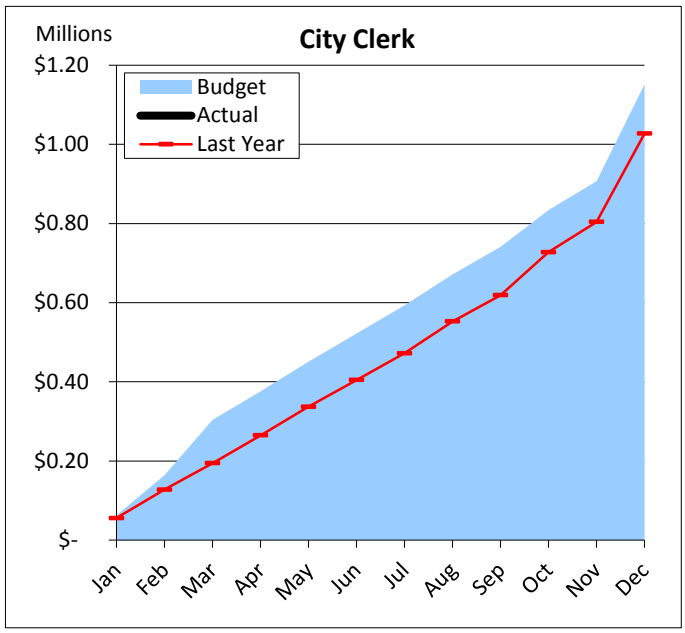
Finance	Budget	YTD Actual	Annual % over (under)
Jan	168,923	220,501	30.53%
Feb	345,736		
Mar	525,483		
Apr	704,393		
May	892,107		
Jun	1,203,473		
Jul	1,400,753		
Aug	1,727,096		
Sep	1,931,821		
Oct	2,134,116		
Nov	2,324,115		
Dec	2,927,787		
Percent of budget expended		**7.53%**	



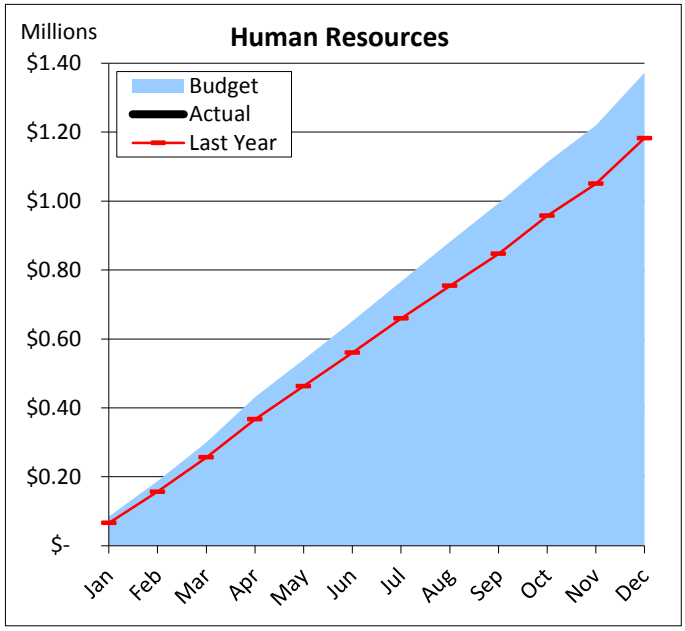
City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,637	67,195	7.28%
Feb	164,231		
Mar	303,940		
Apr	375,900		
May	450,924		
Jun	522,077		
Jul	593,286		
Aug	671,377		
Sep	741,134		
Oct	834,041		
Nov	907,039		
Dec	1,151,870		
Percent of budget expended		**5.83%**	

Includes Hearing Examiner

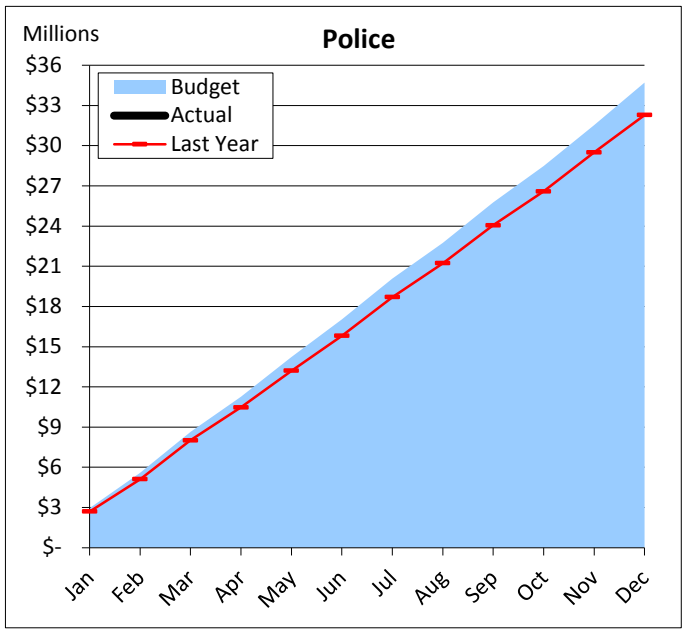


Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	84,669	89,683	5.92%
Feb	187,462		
Mar	299,503		
Apr	431,140		
May	540,016		
Jun	651,578		
Jul	766,621		
Aug	881,492		
Sep	993,608		
Oct	1,112,638		
Nov	1,219,645		
Dec	1,372,669		
Percent of budget expended		**6.53%**	

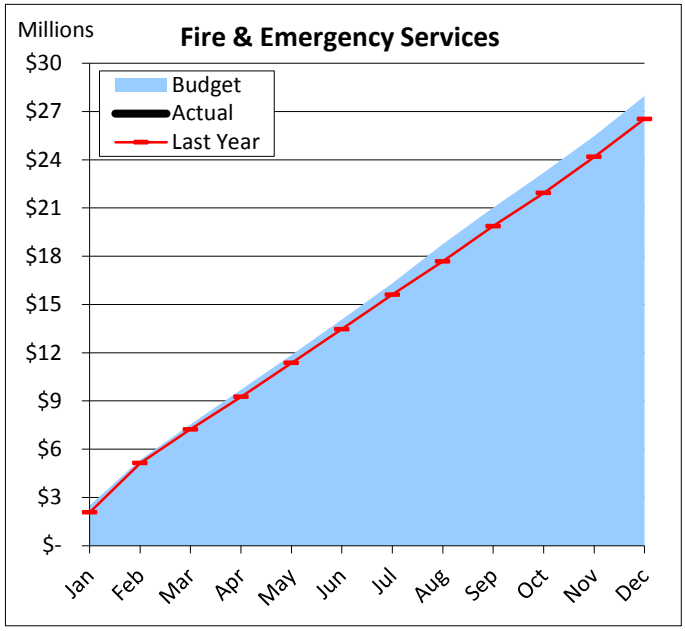


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Police	Budget	YTD Actual	Annual % over (under)
Jan	2,955,907	2,819,381	-4.62%
Feb	5,587,949		
Mar	8,643,654		
Apr	11,267,685		
May	14,229,736		
Jun	17,038,401		
Jul	20,082,621		
Aug	22,744,871		
Sep	25,768,424		
Oct	28,482,339		
Nov	31,532,863		
Dec	34,710,426		
Percent of budget expended		**8.12%**	

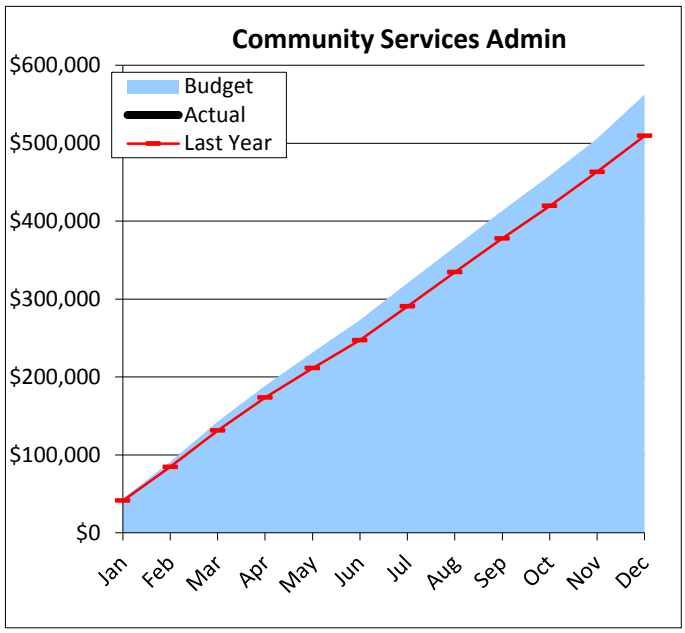


Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,500,601	2,291,374	-8.37%
Feb	5,336,072		
Mar	7,543,542		
Apr	9,698,234		
May	11,856,468		
Jun	14,064,684		
Jul	16,319,867		
Aug	18,751,956		
Sep	21,023,843		
Oct	23,197,235		
Nov	25,467,264		
Dec	27,970,913		
Percent of budget expended		**8.19%**	

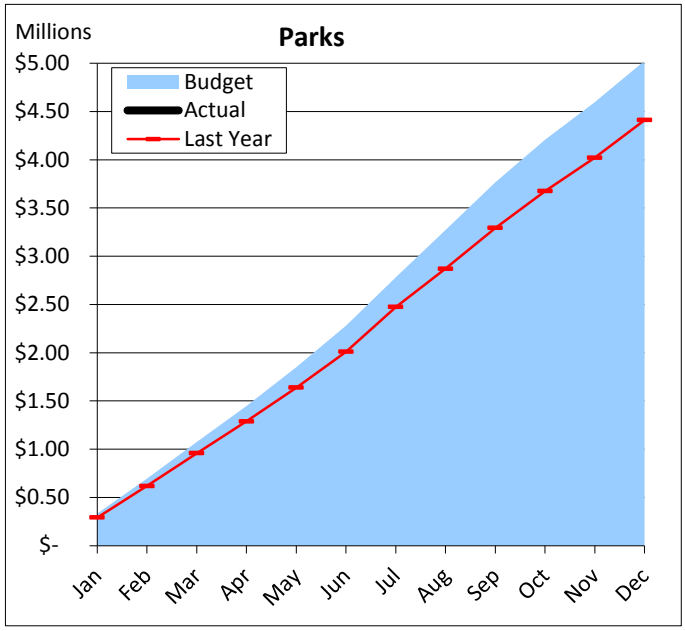


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	44,038	52,449	19.10%
Feb	91,102		
Mar	142,816		
Apr	188,797		
May	231,403		
Jun	273,217		
Jul	320,383		
Aug	366,928		
Sep	413,394		
Oct	458,470		
Nov	506,014		
Dec	562,434		
Percent of budget expended		**9.33%**	

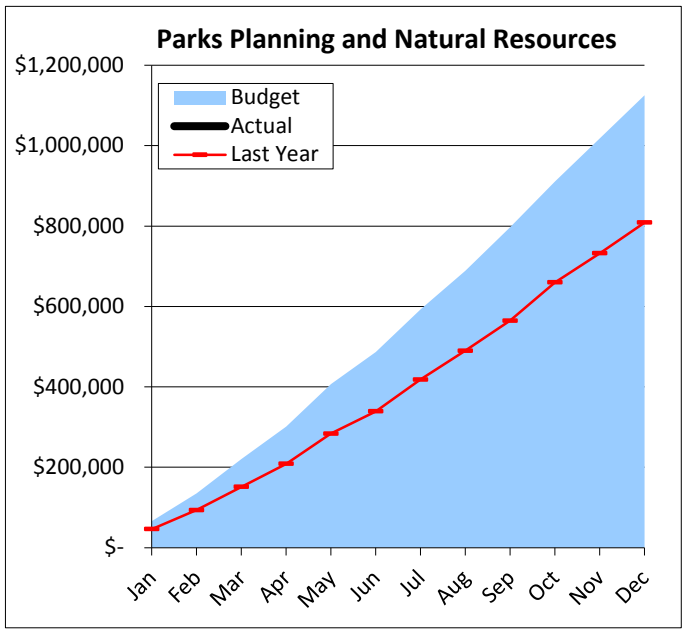


Parks	Budget	YTD Actual	Annual % over (under)
Jan	333,489	302,959	-9.15%
Feb	695,412		
Mar	1,074,993		
Apr	1,448,271		
May	1,850,095		
Jun	2,280,586		
Jul	2,781,830		
Aug	3,272,063		
Sep	3,765,938		
Oct	4,207,686		
Nov	4,597,218		
Dec	5,025,610		
Percent of budget expended		**6.03%**	

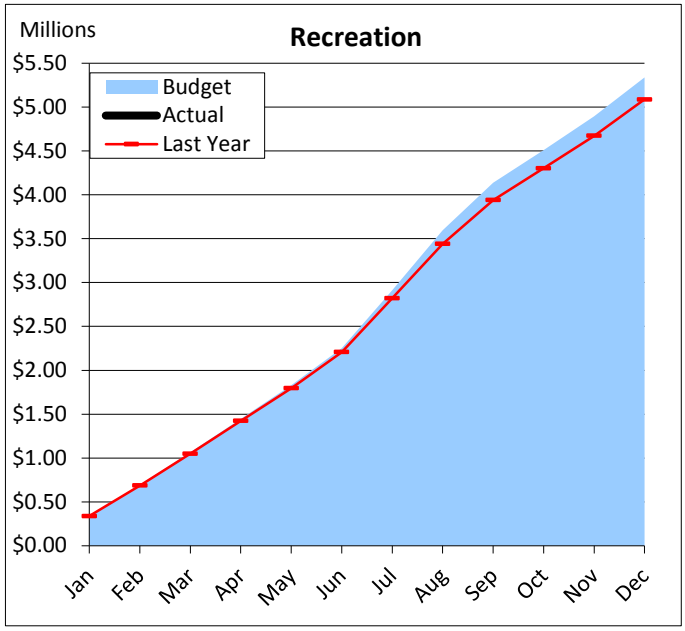


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	66,146	46,446	-29.78%
Feb	135,203		
Mar	220,574		
Apr	301,273		
May	407,024		
Jun	486,764		
Jul	592,877		
Aug	688,924		
Sep	797,310		
Oct	910,915		
Nov	1,018,122		
Dec	1,125,443		
Percent of budget expended		**4.13%**	

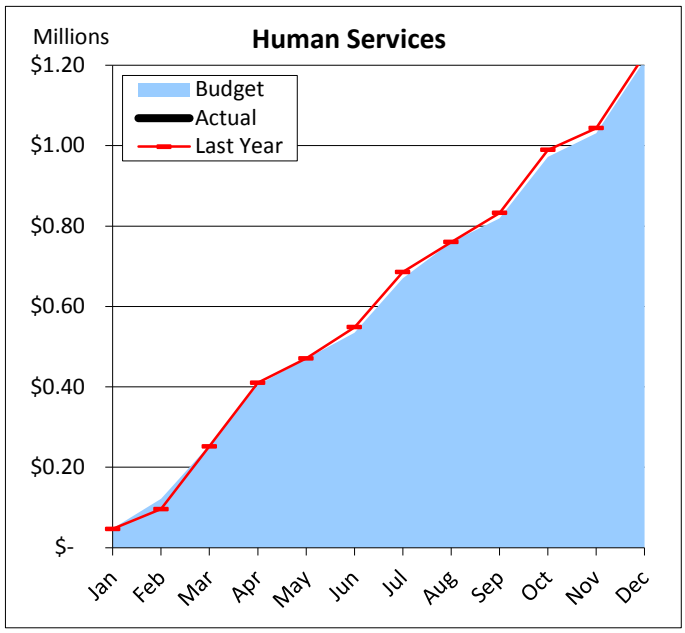


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	332,493	330,010	-0.75%
Feb	694,355		
Mar	1,064,517		
Apr	1,446,444		
May	1,829,740		
Jun	2,251,729		
Jul	2,912,280		
Aug	3,596,433		
Sep	4,138,040		
Oct	4,510,080		
Nov	4,895,207		
Dec	5,338,949		
Percent of budget expended		**6.18%**	

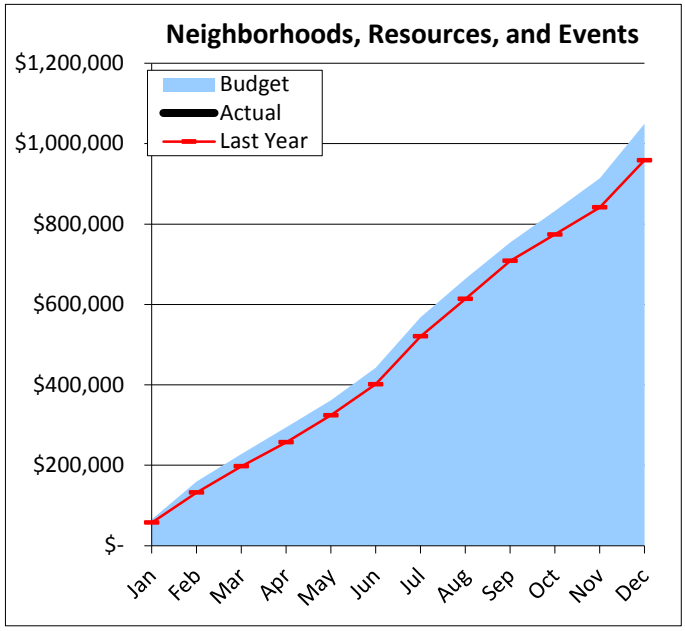


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	47,817	81,352	70.13%
Feb	121,777		
Mar	255,056		
Apr	404,712		
May	470,050		
Jun	534,658		
Jul	670,143		
Aug	759,766		
Sep	819,175		
Oct	972,094		
Nov	1,030,914		
Dec	1,212,606		
Percent of budget expended		**6.71%**	

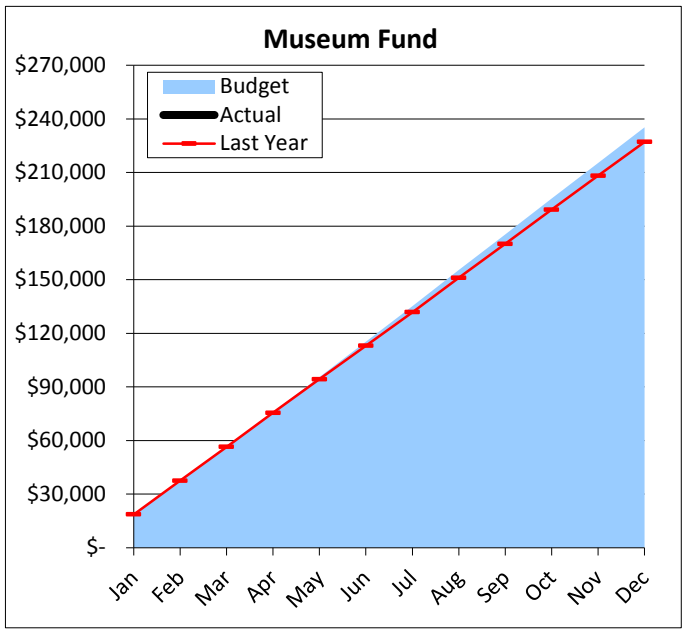


Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	65,441	66,354	1.39%
Feb	159,671		
Mar	228,091		
Apr	294,553		
May	361,904		
Jun	442,834		
Jul	568,264		
Aug	663,792		
Sep	754,293		
Oct	832,825		
Nov	913,882		
Dec	1,049,871		
Percent of budget expended		**6.32%**	

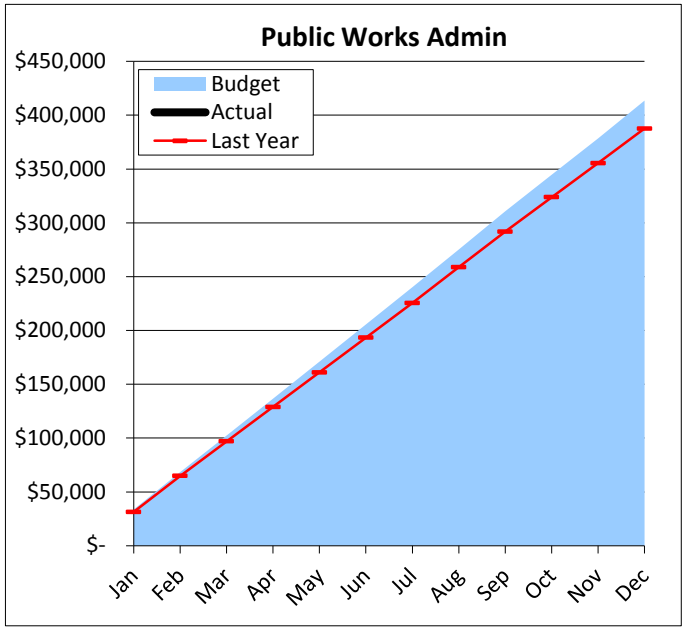


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,883	19,061	0.94%
Feb	37,795		
Mar	56,682		
Apr	75,818		
May	95,501		
Jun	115,297		
Jul	135,152		
Aug	155,440		
Sep	175,323		
Oct	195,438		
Nov	215,317		
Dec	235,281		
Percent of budget expended		**8.10%**	

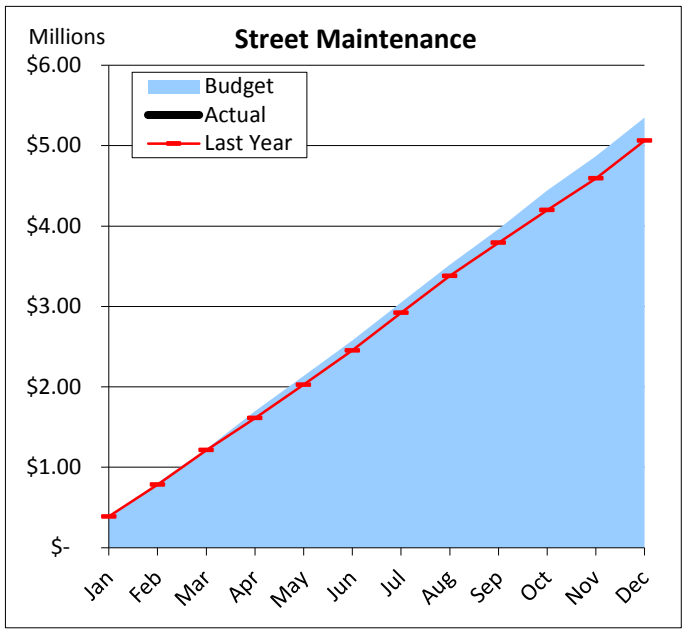


Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	33,648	33,119	-1.57%
Feb	68,336		
Mar	102,357		
Apr	136,585		
May	171,018		
Jun	205,573		
Jul	240,151		
Aug	275,209		
Sep	310,708		
Oct	344,670		
Nov	378,434		
Dec	413,579		
Percent of budget expended		**8.01%**	

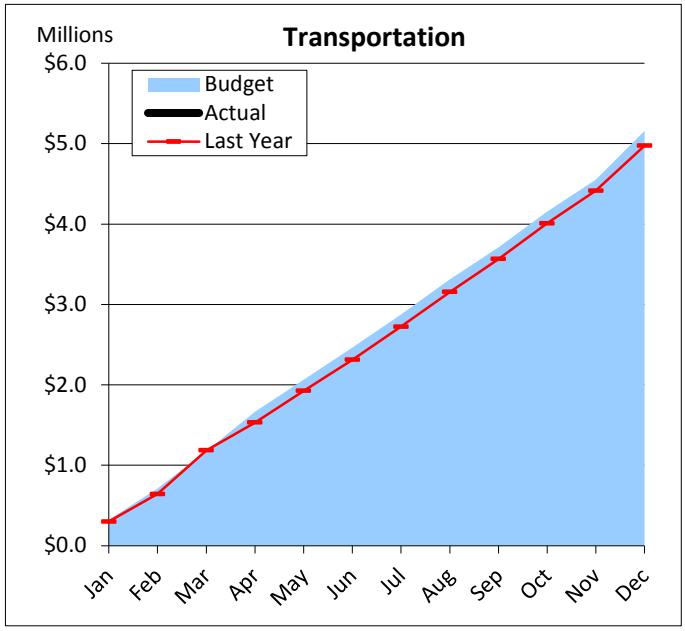


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	390,736	400,277	2.44%
Feb	806,650		
Mar	1,227,440		
Apr	1,697,874		
May	2,135,777		
Jun	2,578,024		
Jul	3,049,454		
Aug	3,518,925		
Sep	3,962,174		
Oct	4,442,737		
Nov	4,868,959		
Dec	5,349,313		
Percent of budget expended		**7.48%**	

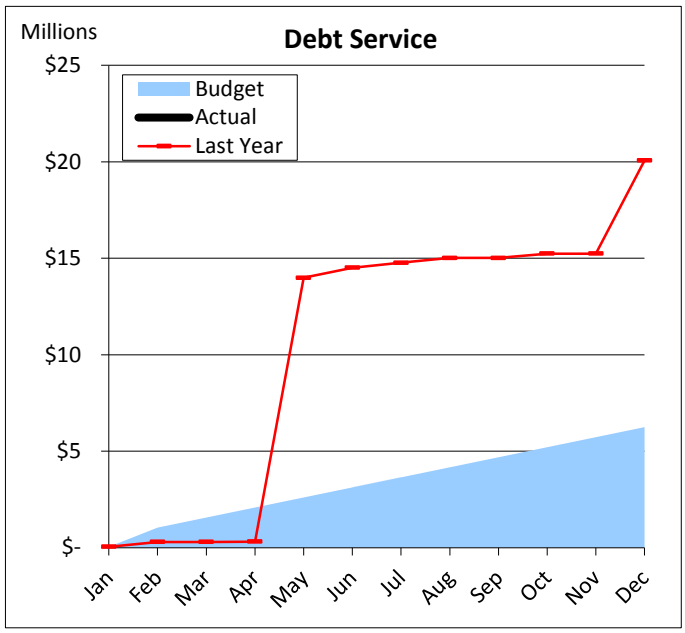


Transportation	Budget	YTD Actual	Annual % over (under)
Jan	323,277	356,191	10.18%
Feb	711,969		
Mar	1,177,106		
Apr	1,665,963		
May	2,064,478		
Jun	2,464,098		
Jul	2,876,390		
Aug	3,311,567		
Sep	3,710,447		
Oct	4,155,393		
Nov	4,553,143		
Dec	5,159,047		
Percent of budget expended		**6.90%**	

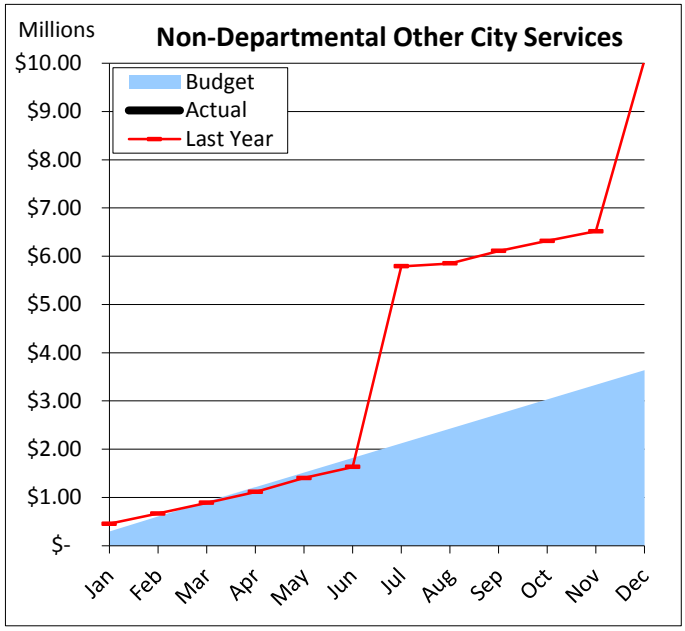


City of Renton
Monthly Expenditure Analysis - 2016 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	44,758	44,758	0.00%
Feb	1,041,446		
Mar	1,562,169		
Apr	2,082,892		
May	2,603,615		
Jun	3,124,338		
Jul	3,645,061		
Aug	4,165,784		
Sep	4,686,507		
Oct	5,207,230		
Nov	5,727,953		
Dec	6,248,676		
Percent of budget expended		**0.72%**	



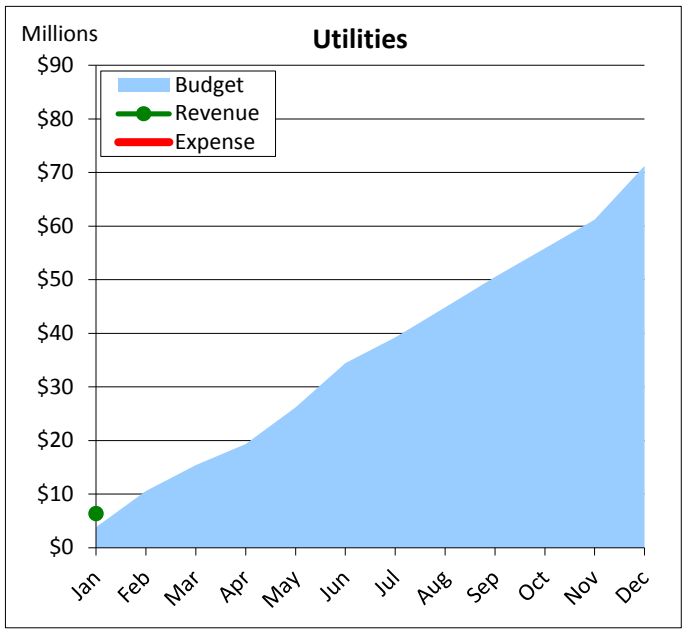
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	294,800	294,800	0.00%
Feb	606,487		
Mar	909,731		
Apr	1,212,975		
May	1,516,218		
Jun	1,819,462		
Jul	2,122,706		
Aug	2,425,949		
Sep	2,729,193		
Oct	3,032,437		
Nov	3,335,680		
Dec	3,638,924		
Percent of budget expended		**8.10%**	



City of Renton
Monthly Enterprise Fund Financial Report - 2016 Budget Year

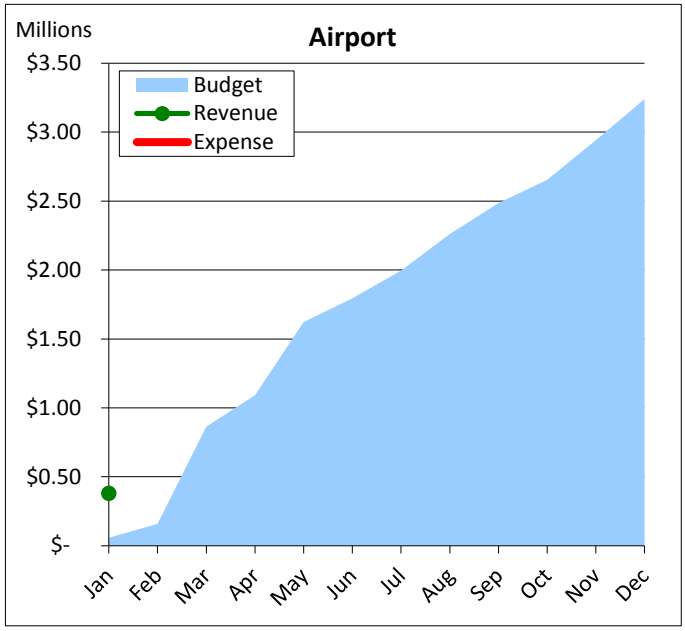
Utilities	Budget	Revenue	Expense
Jan	3,836,257	6,349,407	3,113,758
Feb	10,582,930		
Mar	15,407,394		
Apr	19,338,399		
May	26,173,189		
Jun	34,435,671		
Jul	39,234,580		
Aug	44,829,532		
Sep	50,505,333		
Oct	55,843,333		
Nov	61,211,329		
Dec	71,240,411		
Percent of budget expended			**3.59%**

Note: Operations and Capital



Airport	Budget	Revenue	Expense
Jan	57,837	379,338	102,054
Feb	158,639		
Mar	863,412		
Apr	1,091,003		
May	1,622,328		
Jun	1,794,836		
Jul	1,995,695		
Aug	2,260,872		
Sep	2,485,384		
Oct	2,654,587		
Nov	2,941,602		
Dec	3,240,185		
Percent of budget expended			**3.15%**

Note: Operations and Capital



City of Renton
Monthly Enterprise Fund Financial Report - 2016 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	116,799	72,468	118,352
Feb	267,877		
Mar	419,420		
Apr	591,478		
May	813,532		
Jun	971,265		
Jul	1,139,818		
Aug	1,312,726		
Sep	1,486,659		
Oct	1,684,773		
Nov	1,811,460		
Dec	2,303,479		
Percent of budget expended			**5.14%**

Note: Operations and Capital