

M E M O R A N D U M

DATE: February 19, 2016

TO: Randy Corman, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: December 2015 Financial Status Report

At the end of December, general governmental revenues show \$2.7 million or 2.3% over budget. Revenue source(s) that are higher than expected are: property tax (\$329k); sales tax (\$330k); sales tax annexation credit (\$139k); state shared revenues (\$262k); utility taxes (\$553k); gambling taxes (\$299k); real estate excise taxes (\$194k); building permits & development service fees (\$572k); FD 25 & 40 service contacts (\$252k); public safety (\$114k); and other miscellaneous (\$236k). On the down side, the revenue source(s) that are underperforming the year to date budget are interfund/interdept services (\$116k below); fines/penalties (\$301k below).

General government expenditures showed a favorable variance of \$3.4 million or 2.8%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report December 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$ 17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	32,485,690	35,295,390	35,295,390	36,040,000	36,040,000	36,369,429	329,429	0.9%
Sales Tax	20,416,372	20,416,372	21,512,379	21,512,379	23,109,731	23,109,731	23,439,266	329,535	1.4%
Sales Tax - Annexation Credit	2,418,789	2,418,789	2,542,394	2,542,394	2,639,968	2,639,968	2,778,858	138,890	5.3%
Criminal Justice Sales Tax	2,091,174	2,091,174	2,267,947	2,267,947	2,455,519	2,455,519	2,484,718	29,199	1.2%
Natural Gas Use Tax	263,660	263,660	271,485	271,485	268,000	268,000	228,899	(39,101)	-14.6%
Admission Tax	327,258	327,258	310,311	310,311	320,000	320,000	309,790	(10,210)	-3.2%
Franchise Fees	1,312,727	1,312,727	1,342,269	1,342,269	1,260,000	1,260,000	1,349,154	89,154	7.1%
Electricity Tax	5,155,789	5,155,789	5,167,444	5,167,444	4,865,536	4,865,536	5,012,962	147,426	3.0%
Natural Gas Utility Tax	1,550,900	1,550,900	1,562,341	1,562,341	1,350,900	1,350,900	1,437,552	86,652	6.4%
Garbage/Solid Waste	397,596	397,596	573,457	573,457	580,000	580,000	638,073	58,073	10.0%
TV Cable	1,481,779	1,481,779	1,518,821	1,518,821	1,579,365	1,579,365	1,591,866	12,501	0.8%
Telephone	917,021	917,021	909,088	909,088	952,500	952,500	880,233	(72,267)	-7.6%
Cellular Phone	2,050,312	2,050,312	1,951,925	1,951,925	1,817,056	1,817,056	1,674,355	(142,701)	-7.9%
City Utilities	3,964,989	3,964,989	3,961,052	3,961,052	4,208,377	4,208,377	4,283,165	(25,212)	-0.6%
Utility Tax Audit	-	-	460,513	460,513	1,434,000	1,434,000	1,962,092	528,092	36.8%
Leasehold Excise Tax	164,637	164,637	171,470	171,470	179,000	179,000	163,314	(15,686)	-8.8%
Gambling Excise Tax	1,319,585	1,319,585	1,650,384	1,650,384	2,000,000	2,000,000	2,299,156	299,156	15.0%
Real Estate Excise Tax	4,131,665	4,131,665	4,348,762	4,348,762	4,400,000	4,400,000	4,595,166	195,166	4.4%
Less: CIP REET	(700,000)	(700,000)	(1,650,000)	(1,650,000)	(1,400,000)	(1,400,000)	(1,401,300)	(1,300)	0.1%
EMS Levy	916,361	916,361	916,361	916,361	920,000	920,000	936,406	16,406	1.8%
Business License Fees	2,911,691	2,911,691	2,965,850	2,965,850	3,006,000	3,006,000	3,125,740	119,740	4.0%
Less: CIP Business License Fees	(2,407,925)	(2,407,925)	(2,450,295)	(2,450,295)	(2,500,000)	(2,500,000)	(2,584,164)	(84,164)	3.4%
Animal Licenses and Spec Events Permits	99,411	99,411	95,698	95,698	91,000	91,000	101,743	10,743	11.8%
Building Permits & Development Svc Fees	4,001,625	4,001,625	4,519,234	4,519,234	5,504,749	5,504,749	6,077,055	572,307	10.4%
Intergov't (Grants, State Shared, etc)	3,863,974	3,863,974	4,522,540	4,522,540	4,232,445	4,232,445	4,053,617	(178,829)	-4.2%
Fire District 25 and 40 Contracts	5,726,895	5,726,895	5,959,428	5,959,428	6,116,326	6,116,326	6,367,932	251,606	4.1%
Public Safety	680,581	680,581	844,375	844,375	537,457	537,457	650,997	113,540	21.1%
Culture and Recreation	1,494,580	1,494,580	1,485,123	1,485,123	1,580,616	1,580,616	1,587,878	7,262	0.5%
Interfund/Interdept-Services	3,464,913	3,464,913	3,270,503	3,270,503	3,221,947	3,221,947	3,106,430	(115,517)	-3.6%
Fines and Penalties	1,137,140	1,137,140	962,977	962,977	1,126,500	1,126,500	848,052	(278,448)	-24.7%
Photo Enforcement	1,629,524	1,629,524	1,719,971	1,719,971	2,194,000	2,194,000	2,171,184	(22,816)	-1.0%
Seizure Funds - Federal/State/Local	50,639	50,639	68,870	68,870	50,000	50,000	21,676	(28,324)	-56.6%
Interests and Other Earnings	423,609	423,609	981,630	981,630	875,300	875,300	973,208	97,908	11.2%
Rents, Leases, and Concessions	734,530	734,530	711,070	711,070	710,216	710,216	762,361	52,145	7.3%
Contributions and Donations	84,320	84,320	113,626	113,626	137,000	137,000	147,292	10,292	7.5%
Other Miscellaneous	684,187	684,187	879,105	879,105	705,369	705,369	941,127	235,758	33.4%
Other Financing Sources (Transfer-In, etc)	299,527	299,527	48,632	48,632	255,000	255,000	270,224	15,224	6.0%
Total Operating Revenues	105,545,527	105,545,527	111,782,133	111,782,133	116,823,877	116,823,877	119,555,505	2,731,629	2.3%
OPERATING EXPENDITURES									
Council	289,911	289,911	309,317	309,317	335,838	335,838	320,877	14,962	4.5%
Executive	1,240,910	1,240,910	1,338,738	1,338,738	1,731,019	1,731,019	1,691,189	39,830	2.3%
City Attorney	1,922,225	1,922,225	1,829,254	1,829,254	2,001,421	2,001,421	1,791,167	(210,254)	-10.5%
Court Services	2,003,104	2,003,104	2,016,273	2,016,273	2,157,721	2,157,721	2,013,364	(144,357)	-6.7%
Community and Eco Dvlpmnt Admin	1,047,860	1,047,860	1,010,761	1,010,761	1,177,608	1,177,608	1,183,052	(5,445)	-0.5%
Development Services	3,243,702	3,243,702	2,659,078	2,659,078	2,831,223	2,831,223	2,632,264	(198,959)	-7.0%
Economic Development	467,511	467,511	654,007	654,007	1,063,786	1,063,786	658,515	(405,271)	-38.1%
Planning	1,510,707	1,510,707	2,095,706	2,095,706	2,718,890	2,718,890	2,606,551	(112,339)	-4.1%
Finance	2,274,147	2,274,147	2,644,827	2,644,827	3,167,120	3,167,120	3,132,812	(34,308)	-1.1%
City Clerk	1,020,822	1,020,822	1,152,246	1,152,246	1,091,558	1,091,558	1,027,084	(64,474)	-5.9%
Human Resources	904,182	904,182	922,668	922,668	1,316,577	1,316,577	1,182,629	(133,948)	-10.2%
Police	24,946,784	24,946,784	26,383,640	26,383,640	28,240,663	28,240,663	28,144,699	(95,964)	-0.3%
Jail Services	3,814,042	3,814,042	3,760,273	3,760,273	4,200,000	4,200,000	4,142,266	(57,734)	-1.4%
Fire	24,444,372	24,444,372	25,240,760	25,240,760	27,038,036	27,038,036	26,536,999	(501,037)	-1.9%
Community Services Admin	452,146	452,146	480,727	480,727	560,787	560,787	509,439	(51,349)	-9.2%
Parks	4,024,756	4,024,756	4,070,181	4,070,181	4,870,254	4,870,254	4,411,383	(458,871)	-9.4%
Parks Planning & Natural Resources	829,250	829,250	722,739	722,739	999,004	999,004	808,558	(190,447)	-19.1%
Recreation	4,846,970	4,846,970	4,823,195	4,823,195	5,200,923	5,200,923	5,087,811	(113,112)	-2.2%
Human Services	1,162,330	1,162,330	1,159,189	1,159,189	1,204,977	1,204,977	1,225,835	(20,858)	-1.7%
Neighborhoods, Resources, & Events	770,841	770,841	875,223	875,223	1,036,841	1,036,841	958,624	(78,217)	-7.5%
Museum	209,387	209,387	214,291	214,291	227,761	227,761	227,094	(667)	-0.3%
Public Works Admin	426,312	426,312	389,493	389,493	395,867	395,867	387,493	(8,374)	-2.1%
Street Maintenance	3,814,132	3,814,132	4,503,315	4,503,315	5,186,713	5,186,713	5,061,723	(124,991)	-2.4%
Transportation	4,476,854	4,476,854	4,263,725	4,263,725	5,153,529	5,153,529	4,975,059	(178,470)	-3.5%
Debt Service	8,048,508	8,048,508	8,393,140	8,393,140	6,459,484	6,459,484	6,371,715	(87,769)	-1.4%
Non-Departmental and Other	5,475,340	5,475,340	9,758,346	9,758,346	10,140,778	10,140,778	10,069,740	(71,038)	-0.7%
Total Operating Expenditures	103,667,105	103,667,105	111,671,112	111,671,112	120,508,379	120,508,379	117,157,942	3,350,437	2.8%
Total Ending Fund Balance	\$ 17,454,262	\$ 17,454,262	\$ 17,565,283	\$ 17,565,283	\$ 13,880,779	\$ 13,880,779	\$ 19,962,845	\$ 6,082,066	43.8%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through December 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

December’s collection is \$204k, making the total year-to-date collection \$36.4 million or 100.9% of the total budget. In comparison to the previous year, the City collected \$1.1 million or 3% more. Compared to the budget, the City is above projections by \$329k or 1%. The large monthly variances from prior year and budget are due to the timing of when collections were recorded. The City has exceeded the budget for property taxes.

Property Tax Revenues							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609	65,395	(286,892)	-81%	(462,214)	-88%
Aug	178,936	427,951	94,817	(84,119)	-47%	(333,134)	-78%
Sep	574,579	515,969	561,525	(13,054)	-2%	45,556	9%
Oct	11,777,175	9,346,477	6,263,616	(5,513,559)	-47%	(3,082,861)	-33%
Nov	4,051,387	6,227,843	9,975,046	5,923,658	146%	3,747,202	60%
Dec	403,584	1,007,885	204,271	(199,314)	-49%	(803,615)	-80%
YTD Total	\$ 35,295,390	\$ 36,040,000	\$ 36,369,429	\$ 1,074,040	3%	\$ 329,429	1%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

December 2015 sales tax receipts totalled \$2 million. Compared with the same month last year, it is \$179k or 10% more. Compared to the projected current month’s budget, it is \$44k or 2% above. The year-to-date collection of \$23.4 million is \$1.9 million or 9% more than the prior year and is also \$330k or 1% more than budgeted. New Construction, Auto Sales, General Retail and Services are the sectors that are collecting more than anticipated and Manufacturing and Other are the sectors that are collecting less than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections. The City has exceeded the budget for sales tax.

Local Retail Sales Tax Revenues							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,802,556	\$ 1,758,332	\$ 151,287	9%	\$ (44,224)	-2%
Feb	2,079,673	2,218,573	2,260,395	180,722	9%	41,822	2%
Mar	1,562,210	1,720,678	1,674,147	111,937	7%	(46,531)	-3%
Apr	1,558,271	1,749,695	1,750,506	192,235	12%	811	0%
May	1,759,697	2,026,918	1,977,843	218,146	12%	(49,075)	-2%
Jun	1,669,870	1,821,856	1,677,458	7,588	0%	(144,398)	-8%
Jul	1,731,929	1,830,123	1,866,949	135,020	8%	36,826	2%
Aug	2,030,161	2,019,492	2,178,289	148,128	7%	158,797	8%
Sep	1,849,720	1,905,179	2,100,591	250,871	14%	195,411	10%
Oct	1,869,025	2,000,922	2,014,951	145,926	8%	14,029	1%
Nov	1,952,887	2,036,453	2,158,753	205,867	11%	122,300	6%
Dec	1,841,892	1,977,286	2,021,053	179,161	10%	43,767	2%
YTD Total	\$ 21,512,379	\$ 23,109,731	\$ 23,439,266	\$ 1,926,887	9%	\$ 329,535	1%
Annual Total	\$ 21,512,379	\$ 23,109,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
New Construction	\$ 2,316,188	\$ 2,833,836	\$ 3,019,042	\$ 702,854 30%	\$ 185,206 7%
Auto Sales	4,104,744	4,397,779	4,597,151	492,407 12%	199,372 5%
General Retail	6,717,460	6,823,914	7,113,256	395,796 6%	289,342 4%
Manufacturing	2,039,205	2,197,088	1,799,316	(239,888) -12%	(397,772) -18%
Wholesale	1,168,059	1,191,174	1,198,960	30,901 3%	7,787 1%
Service	4,576,039	4,756,169	5,145,373	569,335 12%	389,204 8%
Other	590,685	909,771	566,166	(24,519) -4%	(343,605) -38%
YTD Total	\$ 21,512,379	\$ 23,109,731	\$ 23,439,266	\$ 1,926,887 9%	\$ 329,535 1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

December utility tax revenues are \$1.9 million, which is \$370k or 25% higher than the same month last year and is also higher than the budget by \$414k or 29%. The year-to-date collection is \$17.6 million, which is \$1.2 million or 8% higher than the prior year and is also \$553k or 3% higher than the budget. Excluding audit related collections, the City has exceeded the budget for utility tax revenues.

Utility Tax Revenues							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,303,962	\$ 1,199,348	\$ (173,771)	-13%	\$ (104,614)	-8%
Feb	1,524,563	1,444,053	1,371,771	(152,792)	-10%	(72,282)	-5%
Mar	1,631,438	1,388,952	1,544,060	(87,378)	-5%	155,107	11%
Apr	1,218,999	1,357,184	1,263,898	44,900	4%	(93,285)	-7%
May	1,380,317	1,347,185	1,262,764	(117,553)	-9%	(84,421)	-6%
Jun	1,376,544	1,264,733	1,815,284	438,740	32%	550,551	44%
Jul	1,526,628	2,600,526	2,175,167	648,538	42%	(425,359)	-16%
Aug	1,270,116	1,260,098	1,351,000	80,884	6%	90,902	7%
Sep	1,206,313	1,308,274	1,214,144	7,831	1%	(94,131)	-7%
Oct	1,202,725	1,135,096	1,204,406	1,682	0%	69,310	6%
Nov	1,170,266	1,194,697	1,342,058	171,792	15%	147,361	12%
Dec	1,495,099	1,450,974	1,865,296	370,197	25%	414,322	29%
YTD Total	\$ 16,376,127	\$ 17,055,734	\$ 17,609,196	\$ 1,233,069	8%	\$ 553,462	3%
Annual Total	\$ 16,376,127	\$ 17,055,734					

The table below breaks out Utility Tax by source. The variance for Cellular and Phone utilities are due to lower activity. The favourable utility tax audit revenues are gross and do not include the related audit fees (\$599k).

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Electrical	\$ 5,167,444	\$ 4,865,536	\$ 5,012,962	\$ (154,483) -3%	\$ 147,426 3%
Natural Gas	1,833,826	1,618,900	1,666,451	(167,375) -9%	47,551 3%
Cell	1,951,925	1,817,056	1,674,355	(277,570) -14%	(142,701) -8%
Phone	909,088	952,500	880,233	(28,855) -3%	(72,267) -8%
Cable	1,518,821	1,579,365	1,591,866	73,045 5%	12,501 1%
Garbage/Solid Waste	573,457	580,000	638,073	64,616 11%	58,073 10%
City Utilities	3,961,052	4,208,377	4,183,165	222,112 6%	(25,212) -1%
Utility Tax Audit	460,513	1,434,000	1,962,092	1,501,579 326%	528,092 37%
YTD Total	\$ 16,376,127	\$ 17,055,734	\$ 17,609,196	\$ 1,233,069 8%	\$ 553,462 3%
Annual Total	\$ 16,376,127	\$ 17,055,734			
YTD as % of	100%	100%			

Other Taxes

Real Estate Excise Tax

The City collected \$437k in Real Estate Excise Tax revenues (REET) for December. This is \$345k or 374% more than the same month last year but is \$324k or 43% less than the current month's budget. The year-to-date collection is \$4.6 million, which is \$246k or 6% more than the prior year and is also \$195k or 4% above the budget. The higher than expected variance is due to 22 large transactions in February, March, April, May, June, August September, October and November which accounts for \$1.1 million of the total REET collected. The City has exceeded the budget for REET.

Real Estate Excise Tax Revenues							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 150,985	\$ 226,377	\$ 64,234	40%	\$ 75,392	50%
Feb	448,452	362,193	158,616	(289,836)	-65%	(203,577)	-56%
Mar	227,629	232,264	343,579	115,950	51%	111,315	48%
Apr	909,120	564,002	438,485	(470,635)	-52%	(125,517)	-22%
May	262,746	279,661	394,014	131,268	50%	114,353	41%
Jun	624,342	495,488	478,186	(146,155)	-23%	(17,302)	-3%
Jul	350,214	312,941	563,474	213,260	61%	250,532	80%
Aug	346,677	326,560	281,921	(64,756)	-19%	(44,639)	-14%
Sep	265,534	264,956	449,693	184,160	69%	184,737	70%
Oct	436,050	361,251	497,978	61,928	14%	136,727	38%
Nov	223,675	288,603	325,743	102,068	46%	37,140	13%
Dec	92,179	761,095	437,098	344,919	374%	(323,997)	-43%
YTD Total	\$ 4,348,762	\$ 4,400,000	\$ 4,595,166	\$ 246,404	6%	\$ 195,166	4%
Annual Total	\$ 4,348,762	\$ 4,400,000					

Gambling Tax

December's Gambling Tax collections totalled \$192k, which is \$43k or 29% above the same month last year but is below the current month's budget by \$10k or 5%. The year-to-date total of \$2.3 million is \$649k or 39% above the prior year and is also \$299k or 15% above budget. \$138k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014. Gambling taxes have exceeded the current budget.

Gambling Tax Revenue							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 178,642	\$ 158,293	\$ 26,516	20%	\$ (20,350)	-11%
Feb	133,109	139,287	184,189	51,080	38%	44,902	32%
Mar	153,695	178,445	169,262	15,567	10%	(9,183)	-5%
Apr	103,980	177,534	207,646	103,666	100%	30,112	17%
May	138,319	158,910	183,090	44,771	32%	24,180	15%
Jun	135,701	131,836	174,036	38,335	28%	42,200	32%
Jul	122,588	142,591	194,895	72,306	59%	52,304	37%
Aug	130,381	155,093	226,785	96,404	74%	71,692	46%
Sep	139,444	172,155	180,986	41,542	30%	8,831	5%
Oct	155,499	180,231	215,119	59,620	38%	34,889	19%
Nov	156,921	183,053	212,838	55,916	36%	29,785	16%
Dec	148,970	202,222	192,018	43,048	29%	(10,204)	-5%
YTD Total	\$ 1,650,384	\$ 2,000,000	\$ 2,299,156	\$ 648,772	39%	\$ 299,156	15%
Annual Total	\$ 1,650,384	\$ 2,000,000					

Pull tabs overall had an 8% increase, bingo had a 23% decrease, and card-rooms are seeing 52% higher in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$1.3 million is \$56k or 1% higher than the prior year and is also \$136k or 7% above the projected year-to-date budget. The City has exceeded the Franchise fees budget.

Franchise Fees Revenue							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	340,657	16,383	5%	36,943	12%
Oct	321,828	305,167	339,936	18,109	6%	34,769	11%
Dec	49,502	46,502	-				
YTD Total	\$ 1,342,269	\$ 1,260,000	\$ 1,349,154	\$ 56,388	1%	\$ 136,175	7%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. October 2015 collections represent activities conducted during the 3rd quarter of 2015. The year-to-date collection of \$310k is \$376 less than the prior year and is also \$10k or 3% less than the budget. The City is under budget for admission taxes.

Admission Tax Revenue							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	82,804	3,675	5%	(815)	-1%
Aug	-	38	-				
Oct	76,631	81,433	75,167	(1,463)	-2%	(6,266)	-8%
Nov	-	598	35	35	100%	(564)	-94%
Dec	-	75	-				
YTD Total	\$ 310,311	\$ 320,000	\$ 309,790	\$ (376)	0%	\$ (10,024)	-3%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$492k in December. The year-to-date development fees revenue of \$6.1 million is \$1.6 million or 34% more than the year before and is also \$572k or 10% higher than budget. The variance in June/July 2015 is due to a large payment for building permits and plan checking fees (Southport Developer and Group Health Projects). The City has exceeded the budget for building permits and development service fees.

Building Permits and Development Service Fees							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 491,210	\$ 260,603	\$ (172,288)	-40%	\$ (230,608)	-47%
Feb	412,317	415,734	328,557	(83,760)	-20%	(87,177)	-21%
Mar	388,190	443,816	275,826	(112,364)	-29%	(167,990)	-38%
Apr	374,004	479,460	655,282	281,279	75%	175,822	37%
May	349,590	475,938	235,121	(114,469)	-33%	(240,818)	-51%
Jun	516,689	525,474	1,024,848	508,160	98%	499,374	95%
Jul	288,957	391,290	873,549	584,591	202%	482,258	123%
Aug	300,184	414,963	454,971	154,787	52%	40,008	10%
Sep	369,040	403,359	586,213	217,173	59%	182,855	45%
Oct	393,023	541,362	462,191	69,168	18%	(79,171)	-15%
Nov	239,983	411,224	427,863	187,881	78%	16,639	4%
Dec	454,368	510,917	492,031	37,663	8%	(18,886)	-4%
YTD Total	\$ 4,519,234	\$ 5,504,749	\$ 6,077,055	\$ 1,557,821	34%	\$ 572,307	10%
Annual Total	\$ 4,519,234	\$ 5,504,749					

Business Licenses

Business Licenses totalled \$18k for December, which is \$2k or 12% below the same month last year and is also \$4k or 18% below the current month's budget. The year-to-date Business Licenses revenue of \$3.1 million is \$160k or 5% above the prior year and is also above the budget by \$120k or 4%. The City has exceeded the budget for business licenses.

Business Licenses*							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 597,369	\$ 544,128	\$ 588,093	\$ (9,276)	-2%	\$ 43,964	8%
Feb	145,936	178,140	222,022	76,086	52%	43,882	25%
Mar	28,425	46,252	26,067	(2,358)	-8%	(20,185)	-44%
Apr	557,203	543,071	513,360	(43,843)	-8%	(29,711)	-5%
May	86,852	129,015	167,985	81,133	93%	38,971	30%
Jun	39,763	34,705	25,663	(14,100)	-35%	(9,042)	-26%
Jul	637,487	611,117	645,791	8,304	1%	34,674	6%
Aug	95,938	134,518	134,328	38,390	40%	(190)	0%
Sep	28,686	27,016	29,333	646	2%	2,317	9%
Oct	619,492	640,673	637,451	17,959	3%	(3,222)	-1%
Nov	108,061	95,071	117,394	9,333	9%	22,323	23%
Dec	20,639	22,294	18,254	(2,384)	-12%	(4,040)	-18%
YTD Total	\$ 2,965,850	\$ 3,006,000	\$ 3,125,740	\$ 159,890	5%	\$ 119,740	4%
Annual Total	\$ 2,965,850	\$ 3,006,000					

*Total Business License (GF & CIP)

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 85% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Fire District #25	\$ 1,242,038	\$ 1,300,000	\$ 1,310,548	\$ 68,510 6%	\$ 10,548 1%
Fire District #40	4,715,356	4,816,326	5,057,385	342,028 7%	241,059 5%
State Shared Revenue	5,045,728	5,177,519	5,439,235	393,508 8%	261,716 5%
Federal Grants	1,538,213	1,092,543	868,752	(669,462) -44%	(223,791) -20%
State Grants	41,174	124,080	39,894	(1,280) -3%	(84,186) -68%
Other Grants/Intgovt	1,081,733	1,213,822	1,126,860	45,127 4%	(86,962) -7%
ARRA Grants	-	0	-	- N/A	- 0%
Total Rev YTD	\$ 13,664,242	\$ 13,724,290	\$ 13,842,673	\$ 178,431 1%	\$ 118,384 1%
Total Rev Annual	\$ 13,664,242	\$ 13,724,290			
YTD %	100%	100%	101%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$13.8 million or 101% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$5.4 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$394k or 8%. Compared to the projected budget, the City is collecting \$262k or 5% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice's High Crime, Liquor Excise Tax, and Fuel Tax. The City is also receiving State distributions of Marijuana Enforcement.

State Shared Revenues							
Year to Date through December							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 2,267,947	\$ 2,455,519	\$ 2,484,718	\$ 216,771	10%	\$ 29,199	1%
Judicial Contribution	22,669	-	21,873	(796)	-4%	21,873	100%
Crim Just - High Crime	253,799	200,000	281,859	28,060	11%	81,859	41%
Crim Just - Pop	24,563	24,000	25,972	1,410	6%	1,972	8%
Crim Just - Spec Prog	91,026	89,000	95,162	4,136	5%	6,162	7%
State DUI	17,201	17,000	14,725	(2,476)	-14%	(2,275)	-13%
Marijuana Enforcement	-	-	5,856	5,856	100%	5,856	100%
Liquor Profits	848,910	850,000	851,685	2,776	0%	1,685	0%
Liquor Excise Tax	179,526	220,000	264,628	85,102	47%	44,628	20%
Fuel Tax	1,340,086	1,322,000	1,392,756	52,670	4%	70,756	5%
YTD Total	\$ 5,045,728	\$ 5,177,519	\$ 5,439,235	\$ 393,508	8%	\$ 261,716	5%
Annual Total	\$ 5,045,728	\$ 5,177,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 58% of the total revenue in this category. The year-to-date total charges for services are \$8.1 million or 109% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$651k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$195k or 23% less. Compared to the year-to-date budget, the City is over budget by \$114k or 21%. The large January 2014 variance is due to the timing of when Valley Narcotics

Public Safety Services							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 52,782	\$ 58,509	\$ (59,130)	-50%	\$ 5,727	11%
Feb	45,139	57,088	42,228	(2,910)	-6%	(14,860)	-26%
Mar	44,028	28,547	62,481	18,453	42%	33,933	119%
Apr	38,202	35,975	146,715	108,513	284%	110,739	308%
May	35,540	29,398	55,309	19,769	56%	25,910	88%
Jun	107,246	50,751	33,004	(74,242)	-69%	(17,747)	-35%
Jul	56,212	44,191	39,540	(16,672)	-30%	(4,651)	-11%
Aug	64,201	37,645	59,046	(5,155)	-8%	21,401	57%
Sep	44,169	32,788	23,104	(21,065)	-48%	(9,684)	-30%
Oct	190,822	95,715	33,339	(157,484)	-83%	(62,376)	-65%
Nov	37,507	30,696	46,384	8,877	24%	15,689	51%
Dec	65,704	41,881	51,339	(14,365)	-22%	9,458	23%
YTD Total	\$ 846,409	\$ 537,457	\$ 650,997	\$ (195,412)	-23%	\$ 113,540	21%
Annual Total	\$ 846,409	\$ 537,457					

Enforcement Team (VNET) contributions are received. The large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receipting \$75k reimbursement for the School Resource Officer (SRO) program. The City has met the budget for public safety services.

Recreation

Recreation revenues totalled \$42k for the current month. Compared to the same month the prior year, the City collected \$13k or 45% more. Compared to the projected monthly budget, the City collected \$7k or 13% less. The year-to-date collection of \$1.6 million is \$103k or 7% higher than the year before and is also \$7k higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$165k in class revenues to be recognized as soon as the classes begin. The City has met the budget at year-end.

Recreation							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	428,943	110,275	35%	76,826	22%
Aug	245,982	239,664	313,197	67,215	27%	73,533	31%
Sep	119,109	128,721	119,720	611	1%	(9,001)	-7%
Oct	72,614	82,910	55,478	(17,136)	-24%	(27,432)	-33%
Nov	36,383	54,128	61,601	25,219	69%	7,474	14%
Dec	29,129	48,876	42,331	13,202	45%	(6,545)	-13%
YTD Total	\$ 1,485,123	\$ 1,580,616	\$ 1,587,878	\$ 102,755	7%	\$ 7,262	0%
Annual Total	\$ 1,485,123	\$ 1,580,616					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$3.1 million. Compared to the prior year, the revenues are under by \$164k or 5%. Compared to the projected budget, the revenues are below by \$116k or 4%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is under the budget for interfund services.

Interfund Services							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 268,496	\$ 265,068	\$ (36,741)	-12%	\$ (3,428)	-1%
Feb	257,027	268,496	264,413	7,386	3%	(4,083)	-2%
Mar	287,465	268,496	260,071	(27,393)	-10%	(8,424)	-3%
Apr	295,489	268,496	248,466	(47,023)	-16%	(20,030)	-7%
May	269,032	268,496	260,774	(8,259)	-3%	(7,722)	-3%
Jun	277,620	268,496	292,480	14,860	5%	23,985	9%
Jul	244,707	268,496	252,451	7,744	3%	(16,045)	-6%
Aug	284,344	268,496	248,774	(35,570)	-13%	(19,721)	-7%
Sep	278,550	268,496	247,822	(30,728)	-11%	(20,674)	-8%
Oct	256,662	268,496	283,145	26,483	10%	14,649	5%
Nov	254,192	268,496	257,874	3,682	1%	(10,622)	-4%
Dec	263,607	268,496	225,093	(38,514)	-15%	(43,403)	-16%
YTD Total	\$ 3,270,503	\$ 3,221,947	\$ 3,106,430	\$ (164,072)	-5%	\$ (115,517)	-4%
Annual Total	\$ 3,270,503	\$ 3,221,947					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$3 million. This is \$336k or 13% higher than a year ago but is \$301k or 9% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is under the budget at year-end.

Fines and Penalties by Month							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908	221,949	16,846	8%	(49,959)	-18%
Aug	258,728	261,362	280,257	21,529	8%	18,895	7%
Sep	247,480	243,883	272,343	24,862	10%	28,460	12%
Oct	239,990	262,728	260,327	20,336	8%	(2,402)	-1%
Nov	287,406	292,068	281,222	(6,185)	-2%	(10,847)	-4%
Dec	256,092	325,729	318,027	61,935	24%	(7,702)	-2%
YTD Total	\$ 2,682,948	\$ 3,320,500	\$ 3,019,236	\$ 336,287	13%	\$ (301,264)	-9%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through December							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 5,633	\$ 15,500	\$ 3,868	\$ (1,765)	-31%	\$ (11,632)	-75%
Civil Infraction Penalties	509,829	605,500	385,164	(124,665)	-24%	(220,336)	-36%
Civil Parking Infraction Penalties	171,557	197,000	165,557	(6,000)	-3%	(31,443)	-16%
Photo Enforcement Program	1,719,971	2,194,000	2,171,184	451,212	26%	(22,816)	-1%
Criminal Traffic Misdemeanor Fines	82,953	112,000	87,307	4,354	5%	(24,693)	-22%
Criminal Non-Traffic Fines	45,402	52,000	65,485	20,083	44%	13,485	26%
Criminal Costs	119,665	122,500	104,452	(15,213)	-13%	(18,048)	-15%
Non-Court Fines, Forfeitures and Penalties	27,938	22,000	36,220	8,282	30%	14,220	65%
YTD Total	\$ 2,682,948	\$ 3,320,500	\$ 3,019,236	\$ 336,287	13%	\$ (301,264)	-9%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$2.2 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was

Photo Enforcement Program					
Year to Date through December					
Month	Revenues		Expenses		Favorable
	15 Budget	15 Actual	15 Budget	15 Actual	(Unfavorable) ¹
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004
Feb	148,513	152,185	88,955	25,705	126,480
Mar	168,263	198,034	88,955	162,480	35,554
Apr	251,837	166,166	88,955	94,253	71,913
May	200,513	164,775	88,955	94,100	70,675
Jun	191,262	200,678	88,955	94,154	106,524
Jul	193,937	148,024	88,955	94,291	53,734
Aug	168,554	216,524	88,955	94,258	122,266
Sep	153,716	202,489	88,955	94,222	108,268
Oct	170,949	186,018	88,955	94,108	91,911
Nov	199,054	177,660	88,955	93,455	84,205
Dec	208,419	236,920	88,955	161,205	75,715
YTD Total	\$ 2,194,000	\$ 2,171,184	\$ 1,067,460	\$ 1,127,934	\$ 1,043,250
Annual Total	\$ 2,194,000		\$ 1,067,460		

¹Actuals of Revenues and Expenses

received, January and February 2015's equipment rental costs were recorded in March. The City recognized November and December's equipment rental costs in the month of December. The City is under the revenue budget at year-end.

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 73% of the total revenue in this category. The year-to-date total miscellaneous is \$2.4 million. Compared to last year, the revenues are above by \$69k or 3%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through December							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 196,426	\$ 269,664	\$ 25,701	11%	\$ 73,238	37%
Feb	99,547	84,425	135,539	35,992	36%	51,114	61%
Mar	126,132	138,899	182,386	56,253	45%	43,487	31%
Apr	70,094	80,582	132,893	62,799	90%	52,311	65%
May	107,650	110,553	144,753	37,103	34%	34,200	31%
Jun	257,714	209,423	215,629	(42,085)	-16%	6,206	3%
Jul	(21,407)	40,958	189,913	211,319	-987%	148,955	364%
Aug	121,979	127,944	199,969	77,990	64%	72,025	56%
Sep	552,749	361,236	139,977	(412,772)	-75%	(221,259)	-61%
Oct	119,594	106,839	173,512	53,918	45%	66,673	62%
Nov	128,732	102,583	148,227	19,495	15%	45,644	44%
Dec	491,839	514,648	435,114	(56,725)	-12%	(79,533)	-15%
YTD Total	\$ 2,298,586	\$ 2,074,516	\$ 2,367,576	\$ 68,990	3%	\$ 293,060	14%
Annual Total	\$ 2,298,586	\$ 2,074,516					

are over by \$293k or 14%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City has exceeded the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through December							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 981,630	\$ 875,300	\$ 973,208	\$ (8,423)	-1%	\$ 97,908	11%
Rents, Leases, and Concessions	711,070	710,216	762,361	51,291	7%	52,145	7%
Contributions/Donations from Private Sources	113,626	137,000	147,292	33,665	30%	10,292	8%
Other	423,390	302,000	463,040	39,650	9%	161,040	53%
Seizure Funds - Federal/State/Local	68,870	50,000	21,676	(47,194)	-69%	(28,324)	-57%
YTD Total	\$ 2,298,586	\$ 2,074,516	\$ 2,367,576	\$ 68,990	3%	\$ 293,060	14%
Annual Total	\$ 2,298,586	\$ 2,074,516					

Interest and other earnings are higher than the budget due to higher than expected interest earnings.

Rents, leases, and concessions are higher than the prior year and budget due to higher than expected facility rentals at the Community Center and higher than expected food concessions at Coulon Park.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties, miscellaneous reimbursements, and purchase card rebates.

Seizure funds are lower than the budget due to lower activity.

EXPENSES

Overall the City has expended 97% of its budgeted general governmental expenditures at the end of December. This is \$3.4 million or 2.8% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but we did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

While the some of the \$3.4 million is savings, approximately \$30k (amount/items will change based on review) will have to be carried forward/added to 2016 for obligations/services not yet received or been billed and new items needed:

- \$12k balance for 2015 Community Survey (Executive)
- \$9k correction for Housing Repair Assistance Program (Community Services)
- \$9k for Renton Municipal Arts Commission balance (Community and Economic Development)

**CASH AND INVESTMENTS –
4TH QUARTER**

The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$143.5 million.

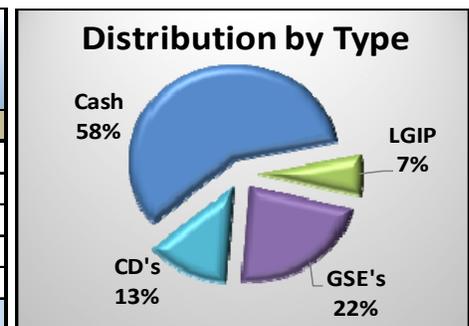
Currently, the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, and various certificates of deposits.

By Institution		Current % Blended	Allowed by Policy	Current Portfolio (principal value)	Maturity Date	APY	Weighted Yield Blended
Cash	US Bank - Cash	58%	N/A	83,232,382	overnight	0.45%	0.26%
<i>US Treasury Securities</i>		<i>none</i>	<i>100%</i>	<i>-</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
<i>Local Government Investment Pool</i>		<i>7%</i>	<i>75%</i>	<i>9,964,141</i>	<i>10/1/2014</i>	<i>0.10%</i>	<i>0.02%</i>
<i>State Investment Pool</i>							
<i>US Federal Agency Securities *</i>							
314179A	FHLB	22%	75%	1,996,920	8/11/2017	1.05%	0.01%
315189A	FHLB			5,000,000	3/29/2018	1.07%	0.04%
315189D	FNMA			4,997,500	10/26/2018	1.03%	0.04%
314179G	FHLB			5,009,485	10/17/2017	0.93%	0.03%
315209A	FHLMC			1,600,000	5/26/2020	1.75%	0.02%
315189C	FHLMC			5,000,000	6/1/2018	1.12%	0.04%
314189A	FNMA			3,745,000	2/15/2018	1.30%	0.03%
314179C	FNMA			4,849,350	11/28/2017	1.00%	0.03%
<i>Certificates of Deposit</i>							
	<i>First Savings Bank Northwest</i>	11%	20%	5,092,087	2/6/2018	1.03%	0.04%
	<i>First Savings Bank Northwest</i>			5,000,000	10/29/2017	1.15%	0.04%
	<i>First Savings Bank Northwest</i>			5,000,000	2/4/2016	1.02%	0.04%
	<i>Columbia Bank</i>			1%	2,015,400	11/9/2016	0.99%
	<i>Commencement Bank (CDARS)</i>	1%	1,043,540	9/15/2016	0.90%	0.01%	
<i>Commercial Paper</i>		<i>none</i>	<i>5%</i>	<i>-</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
TOTAL CASH & INVESTMENTS				\$ 143,545,804			

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .66%.

By Type	Current % Blended	Allowed per policy	Current Portfolio (principal value)
Cash	58%	N/A	\$ 83,232,382
US Treasury Securities	0%	100%	\$ -
Local Government Investment Pool	7%	75%	\$ 9,964,141
US Federal Agency Securities	22%	75%	\$ 32,198,255
Certificates of Deposit	13%	75%	\$ 18,151,026
Commercial Paper	0%	25%	\$ -
TOTAL INVESTMENTS	100%		\$ 143,545,804



*Excluding Cash the portfolio distribution is 17% LGIP; 30% CD's; 53% GSE's

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. The negative ending fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2015. This negative balance will be corrected in 2016 due to the Golf Course making its final payment for debt service (interfund loan) in 2015. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	101,934	60,600	-
Grants / intergovernmental	2,003,261	-	109,496	-	15,161	1,420,591	-
Charges for services	147,398	1,901,082	17,263,329	17,755,248	9,839,546	10,530,038	15,894,580
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,831	-	-	-	645	-	-
Rents, leases, and misc fees	2,507,329	401,550	104,277	159,128	-	-	-
Interest and other misc	5,882	9,420	14,905	966,836	922,855	1,431,337	17,337
TOTAL REVENUES	4,666,701	2,312,052	17,492,007	18,881,212	10,880,141	13,442,566	15,911,917
EXPENSES:							
Utility billing	-	-	125,241	109,157	89,974	144,578	-
Utility systems	-	-	16,478,714	3,878,651	3,185,077	3,547,753	-
Utility maintenance	-	-	280,298	5,423,863	1,557,548	2,589,666	15,235,848
Transportation	1,718,228	-	-	-	-	-	-
Golf	-	1,978,538	-	-	-	-	-
TOTAL EXPENSES	1,718,228	1,978,538	16,884,253	9,411,671	4,832,599	6,281,997	15,235,848
AMOUNT AVAILABLE FOR DEBT SERVICE	2,948,473	333,514	607,754	9,469,541	6,047,542	7,160,569	676,069
DEBT SERVICE:							
Principal	-	391,853	-	1,183,175	679,295	356,040	-
Interest	-	8,807	-	578,738	292,110	775,387	-
TOTAL DEBT SERVICE	-	400,660	-	1,761,913	971,405	1,131,427	-
CAPITAL PROJECTS	2,610,545	-	-	893,634	904,870	3,149,304	-
TRANSFERS IN/(OUT)	-	-	(1,903)	(4,467)	(123,841)	(1,280)	-
CHANGE IN FUND BALANCE	337,928	(67,146)	605,851	6,809,527	4,047,426	2,878,558	676,069
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Dec 31	1,144,749	(110,057)	2,151,457	22,681,621	11,636,515	10,682,779	3,992,379

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	183,212	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	2,781,737	3,508,849	-	-	-	-	-
Print and mail	-	88,176	-	420,446	-	-	-
Communications	-	3,183	-	575,961	-	-	-
Facilities	-	-	4,921,483	-	-	-	-
Data cards and cell phones	-	160,434	-	-	-	-	-
IT service contracts	-	492,456	-	-	-	-	-
Interest and other misc	24,934	10,523	6,379	2,306	74,035	33,099	39,233
Internal service fund misc:							
Vehicle / equipment capital recovery	2,960,971	170,000	-	-	-	-	-
Insurance premiums	-	-	-	-	1,845,403	-	-
Worker's comp/unemployment	-	-	-	-	1,841,137	-	-
Benefit premiums	-	-	-	-	-	11,672,157	2,226,646
Other misc	1,868	320	3,608	17	-	1,161,646	-
Interfund Loan	-	-	-	-	534,932	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	141,405	-	-	-	-	-	-
Insurance recoveries	1,649	-	-	-	93,109	-	-
TOTAL REVENUES	5,912,564	4,617,153	4,931,470	998,730	4,388,616	12,866,902	2,305,936
EXPENSES:							
Communications				418,776			
Equipment rental	2,216,914						
Facilities			4,429,569				
Healthcare						12,019,140	
Information technology		3,786,096					
Print and mail				387,590			
Retiree healthcare							1,125,310
Risk management:							
Risk management					2,063,905		
Unemployment					37,850		
Worker's compensation					1,570,864		
TOTAL EXPENSES	2,216,914	3,786,096	4,429,569	806,366	3,672,619	12,019,140	1,125,310
AMOUNT AVAILABLE FOR CAPITAL	3,695,650	831,057	501,901	192,364	715,997	847,762	1,180,626
CAPITAL PROJECTS	3,675,378	487,924	428,809	-	-	-	-
TRANSFERS IN	289,689	68,127	32,322	-	1,300,000	-	-
TRANSFERS (OUT)	-	-	-	-	(125,000)	-	-
CHANGE IN FUND BALANCE	309,961	411,260	105,414	192,364	1,015,997	847,762	1,180,626
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Dec 31	5,620,280	2,327,308	1,259,503	576,333	13,085,308	7,523,267	8,892,489

FUND BALANCE

Page 14 shows the ending fund balance as of December 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of December, the City has \$20 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 17% of budgeted operating expenditures. This is an increase of \$2.4 million from the year's beginning balance. December's ending fund balance is over the anticipated General Governmental Fund Balance of \$13.9 million by \$6.1 million or 43.8%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

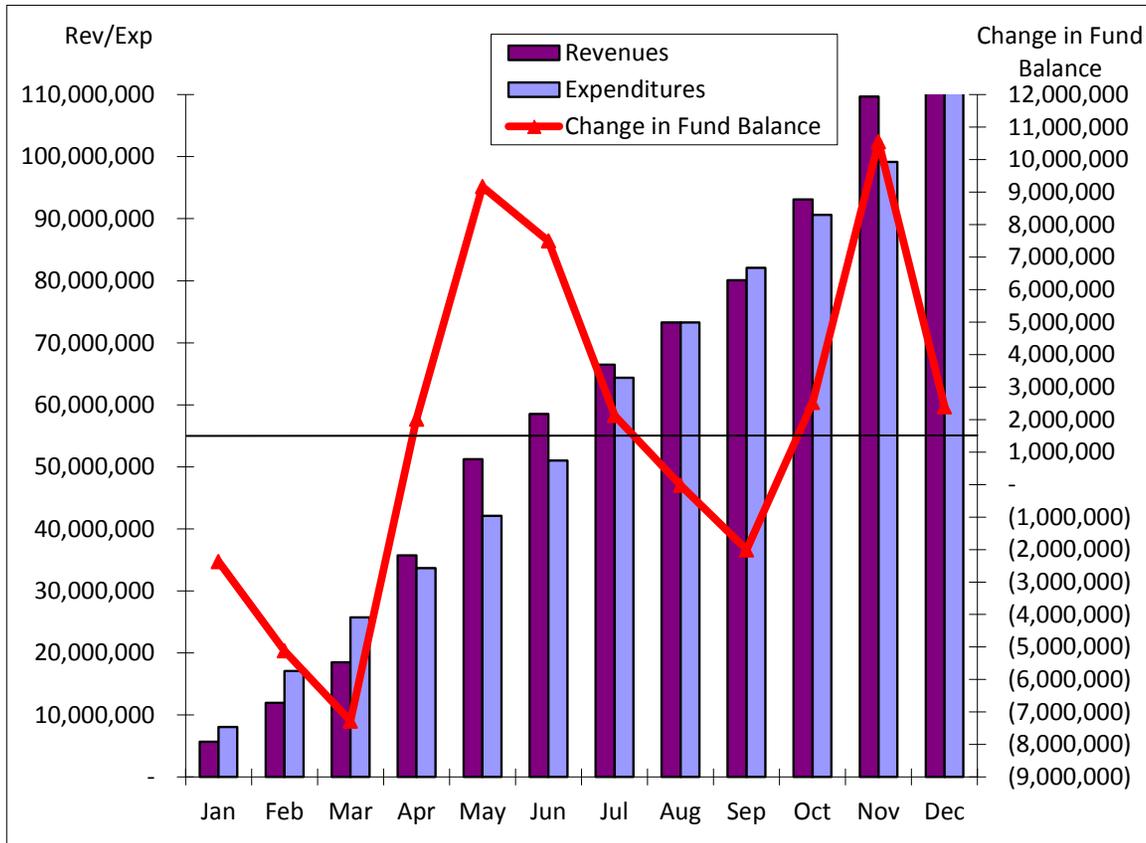
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through December 31, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 12/31/15	Total Funds Available	Budgeted Expenditure	Expenditure 12/31/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	130,515,681	133,247,310	150,812,592	134,200,183	130,849,747	19,962,845
000 General	11,159,313	87,577,058	90,132,229	101,291,542	90,339,279	88,669,095	12,622,447
001 Community Services	2,467,703	11,978,920	12,044,861	14,512,564	12,608,356	11,693,780	2,818,784
003 Street	2,147,229	10,029,242	10,312,220	12,459,449	10,340,242	10,036,782	2,422,668
004 Community Dev Block Grant	74,951	462,908	57,699	132,650	448,804	65,996	66,654
005 Museum	65,500	227,761	227,982	293,482	227,761	227,094	66,388
009 Farmers Market	104,950	59,400	87,913	192,863	59,453	82,033	110,830
011 Fire Health & Wellness	74,565	25,000	25,288	99,853	25,000	11,447	88,406
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	1,756,165	2,594,798	1,749,405	1,749,525	845,273
215 Gen Govt Misc Debt Service	632,438	18,405,987	18,602,951	19,235,389	18,401,883	18,313,994	921,395
SPECIAL REVENUE FUNDS:	1,100,381	2,669,131	2,778,319	3,878,700	2,905,484	2,196,825	1,681,875
102 Arterial Street	14,885	640,000	656,812	671,697	640,000	640,000	31,697
108 Leased City Properties	121,014	1,651,457	1,692,431	1,813,445	1,760,918	1,252,930	560,515
110 Hotel Motel	219,090	265,000	313,238	532,328	283,942	216,738	315,590
125 1% For Art	101,380	15,000	9,826	111,206	102,950	-	111,206
127 Cable Communication	313,090	97,674	104,443	417,533	117,674	87,157	330,376
135 Springbrook Wetlands Bank	330,922	-	1,569	332,491	-	-	332,491
CAPITAL PROJECT FUNDS (CIP):	27,979,966	31,584,643	19,189,257	47,169,223	54,638,617	26,129,575	21,039,648
303 Community Dev Mitigation	1,238,600	86,500	473,173	1,711,773	472,264	472,264	1,239,509
304 Fire Mitigation	926,488	99,000	533,182	1,459,670	250,000	250,000	1,209,670
305 Transportation Mitigation	844,648	600,000	1,244,935	2,089,583	1,152,335	1,152,335	937,248
316 Municipal Facilities CIP	4,493,986	14,168,279	9,665,581	14,159,567	18,368,489	4,895,426	9,264,141
317 Transportation CIP	4,059,718	16,630,864	7,219,323	11,279,041	18,990,769	7,331,910	3,947,131
326 Housing Opportunity	1,086,766	-	5,009	1,091,775	75,000	50,000	1,041,775
336 New Library Development	15,329,760	-	48,054	15,377,814	15,329,760	11,977,640	3,400,174
ENTERPRISE FUNDS:	36,891,230	98,443,404	83,636,596	120,527,826	112,578,620	68,348,383	52,179,443
4X2 Airport Operating & CIP	806,821	16,596,888	4,666,701	5,473,522	16,469,927	4,328,772	1,144,750
403 Solid Waste Utility	1,545,606	16,461,726	17,492,007	19,037,613	16,675,139	16,886,157	2,151,456
4X4 Golf Operating & CIP	(42,911)	2,655,383	2,362,053	2,319,142	2,616,052	2,429,198	(110,056)
4X5 Water Operating & CIP	15,872,094	16,272,634	18,881,213	34,753,307	23,299,381	12,071,685	22,681,622
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	10,880,141	18,469,230	15,088,076	6,832,715	11,636,515
416 King County Metro	3,316,310	16,638,722	15,911,916	19,228,226	16,638,722	15,235,848	3,992,378
4X7 Surface Water Operating & CIP	7,804,221	17,838,911	13,442,565	21,246,786	21,791,323	10,564,008	10,682,778
INTERNAL SERVICE FUNDS:	35,221,104	37,393,475	37,711,510	72,932,614	38,302,275	33,648,124	39,284,490
501 Equipment Repair/Replacement	5,310,319	5,901,271	6,202,253	11,512,572	7,436,777	5,892,292	5,620,280
502 Insurance	12,069,311	5,641,647	5,688,617	17,757,928	4,469,578	4,672,618	13,085,310
503 Information Services	1,916,048	4,677,631	4,685,281	6,601,329	5,653,265	4,274,020	2,327,309
504 Facilities	1,154,089	4,954,325	4,963,792	6,117,881	5,210,093	4,858,378	1,259,503
505 Communications	383,969	992,431	998,730	1,382,699	992,245	806,366	576,333
512 Insurance, Healthcare	6,675,505	12,954,736	12,866,902	19,542,407	13,424,573	12,019,140	7,523,267
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	2,305,935	10,017,798	1,115,744	1,125,310	8,892,488
FIDUCIARY FUNDS:	5,040,982	468,000	474,975	5,515,957	210,475	216,922	5,299,035
611 Firemen's Pension	5,040,982	468,000	474,975	5,515,957	210,475	216,922	5,299,035
TOTAL FUNDS	123,798,945	301,074,334	277,037,967	400,836,912	342,835,654	261,389,576	139,447,336

**City of Renton
General Government Financial Position
2015 Budget Year**

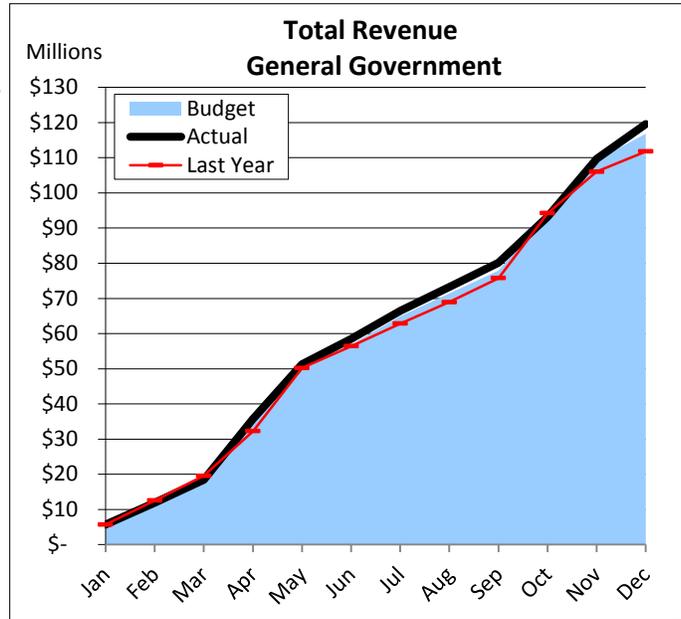
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	51,254,305	42,084,303	9,170,002	26,735,284
June	58,502,159	51,004,212	7,497,948	25,063,230
July	66,463,072	64,338,959	2,124,113	19,689,395
August	73,257,997	73,279,846	(21,849)	17,543,433
September	80,087,858	82,095,423	(2,007,565)	15,557,717
October	93,114,545	90,590,196	2,524,349	20,089,631
November	109,704,799	99,152,824	10,551,975	28,117,257
December	119,555,505	117,157,942	2,397,563	19,962,845

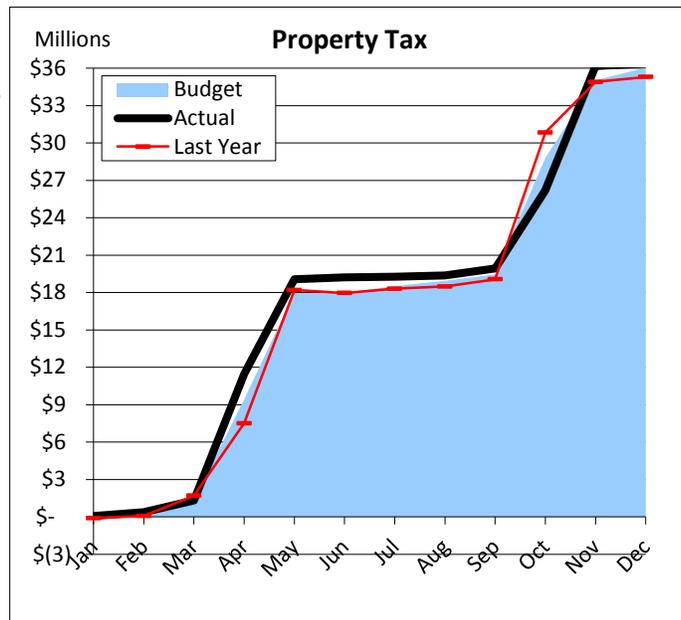


City of Renton Monthly Revenue Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	6,145,486	5,697,180	-7.29%
Feb	12,790,736	11,956,490	-6.52%
Mar	19,333,475	18,465,333	-4.49%
Apr	34,325,422	35,699,323	4.00%
May	50,754,379	51,254,305	0.98%
Jun	56,869,444	58,502,159	2.87%
Jul	64,939,654	66,463,072	2.35%
Aug	71,396,275	73,257,997	2.61%
Sep	77,911,451	80,087,858	2.79%
Oct	94,169,667	93,114,545	-1.12%
Nov	109,287,397	109,704,799	0.38%
Dec	116,823,877	119,555,505	2.34%
Percent of budget		102.34%	

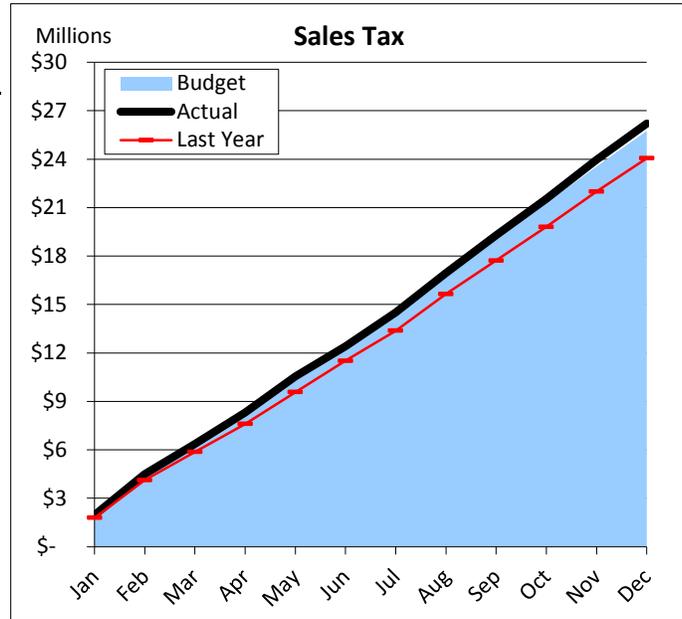


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875	19,270,155	4.08%
Aug	18,941,825	19,364,972	2.23%
Sep	19,457,794	19,926,497	2.41%
Oct	28,804,271	26,190,113	-9.08%
Nov	35,032,115	36,165,159	3.23%
Dec	36,040,000	36,369,429	0.91%
Percent of budget		100.91%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

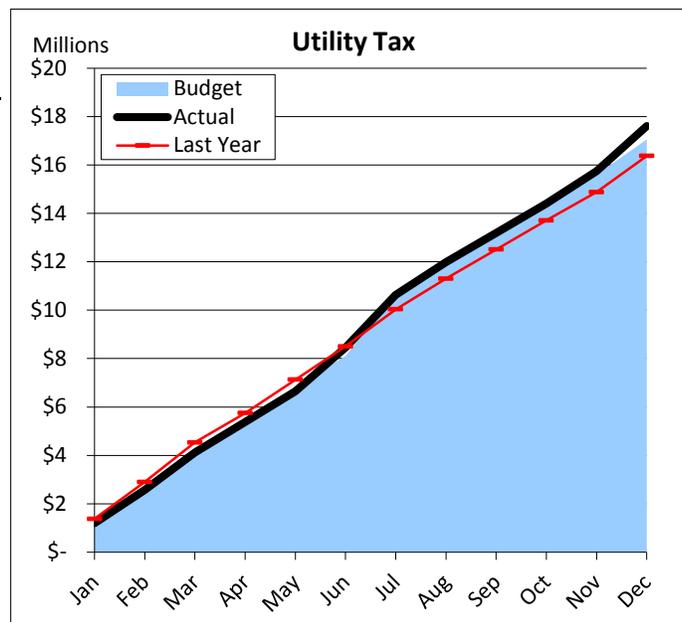
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,005,372	1,966,653	-1.93%
Feb	4,478,155	4,494,673	0.37%
Mar	6,393,165	6,366,163	-0.42%
Apr	8,334,311	8,324,401	-0.12%
May	10,581,229	10,538,752	-0.40%
Jun	12,606,557	12,415,056	-1.52%
Jul	14,649,841	14,503,117	-1.00%
Aug	16,913,926	16,939,671	0.15%
Sep	19,045,728	19,289,499	1.28%
Oct	21,277,419	21,542,909	1.25%
Nov	23,550,027	23,957,848	1.73%
Dec	25,749,699	26,218,124	1.82%



Percent of budget **101.82%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,303,962	1,199,348	-8.02%
Feb	2,748,015	2,571,119	-6.44%
Mar	4,136,967	4,115,178	-0.53%
Apr	5,494,151	5,379,077	-2.09%
May	6,841,335	6,641,841	-2.92%
Jun	8,106,068	8,457,125	4.33%
Jul	10,706,594	10,632,292	-0.69%
Aug	11,966,692	11,983,292	0.14%
Sep	13,274,966	13,197,436	-0.58%
Oct	14,410,063	14,401,842	-0.06%
Nov	15,604,760	15,743,900	0.89%
Dec	17,055,734	17,609,196	3.25%



Percent of budget **103.25%**

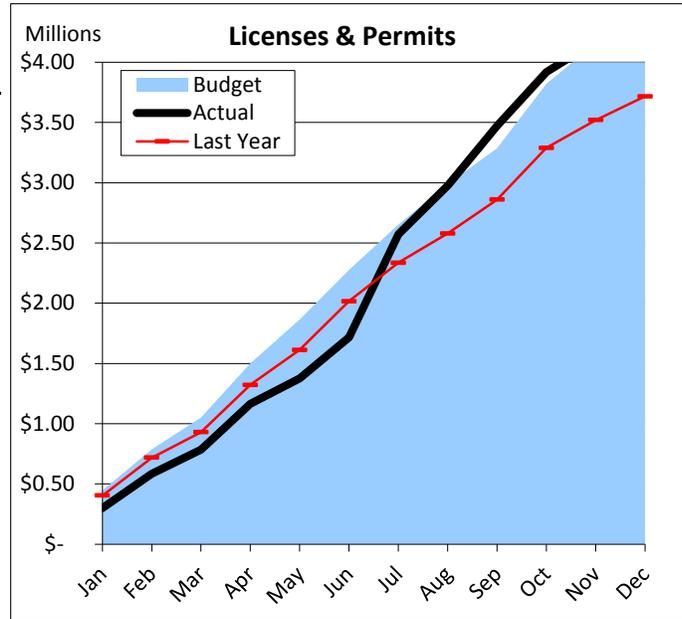
Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	445,694	299,656	-32.77%
Feb	786,447	583,727	-25.78%
Mar	1,051,480	784,273	-25.41%
Apr	1,500,918	1,164,263	-22.43%
May	1,865,043	1,377,137	-26.16%
Jun	2,276,345	1,717,718	-24.54%
Jul	2,652,900	2,571,810	-3.06%
Aug	2,988,582	2,976,733	-0.40%
Sep	3,286,304	3,473,896	5.71%
Oct	3,821,693	3,919,158	2.55%
Nov	4,157,739	4,172,927	0.37%
Dec	4,406,417	4,457,152	1.15%

Percent of budget **101.15%**

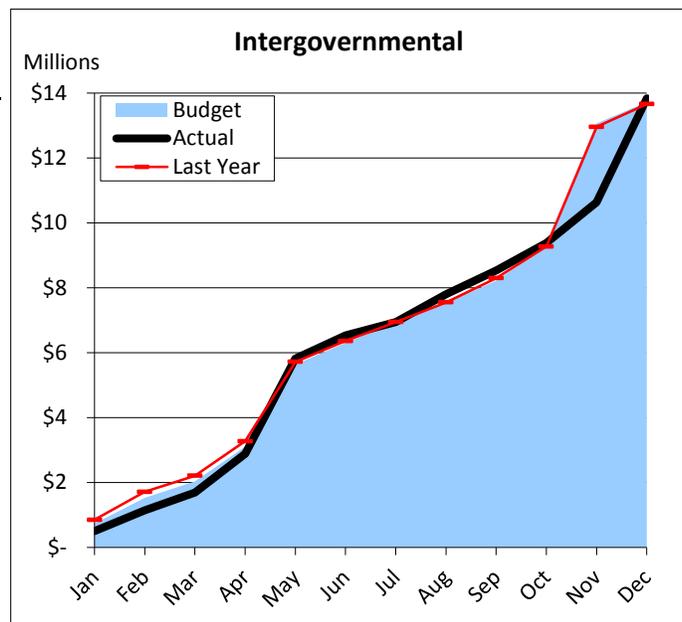
Note: GF only



Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	733,048	500,793	-31.68%
Feb	1,527,074	1,144,443	-25.06%
Mar	2,033,674	1,686,664	-17.06%
Apr	3,105,516	2,889,749	-6.95%
May	5,634,217	5,820,910	3.31%
Jun	6,304,756	6,536,174	3.67%
Jul	6,935,684	6,947,631	0.17%
Aug	7,532,187	7,796,091	3.50%
Sep	8,220,053	8,537,955	3.87%
Oct	9,299,963	9,382,466	0.89%
Nov	13,069,223	10,634,232	-18.63%
Dec	13,724,290	13,842,673	0.86%

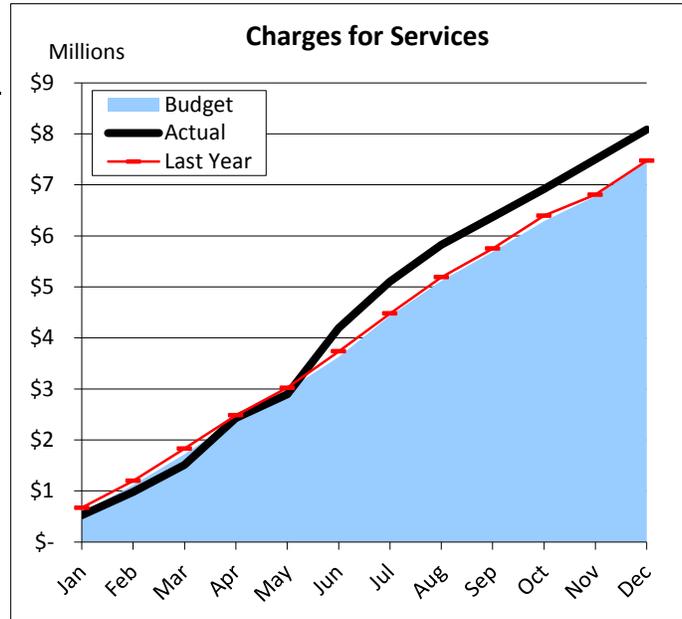
Percent of budget **100.86%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts



City of Renton Monthly Revenue Analysis - 2015 Budget Year

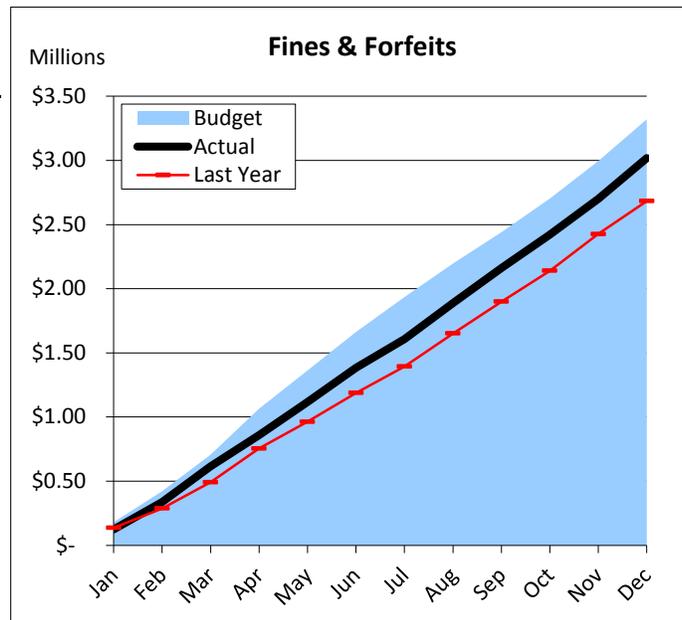
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	572,520	523,882	-8.50%
Feb	1,115,763	982,531	-11.94%
Mar	1,721,063	1,508,665	-12.34%
Apr	2,387,509	2,428,409	1.71%
May	2,973,146	2,895,781	-2.60%
Jun	3,626,055	4,190,545	15.57%
Jul	4,431,424	5,100,073	15.09%
Aug	5,116,956	5,829,415	13.92%
Sep	5,683,982	6,366,503	12.01%
Oct	6,290,084	6,915,071	9.94%
Nov	6,776,774	7,495,770	10.61%
Dec	7,438,721	8,086,616	8.71%



Percent of budget **108.71%**

Note: Excludes FD25 & FD40 contracts

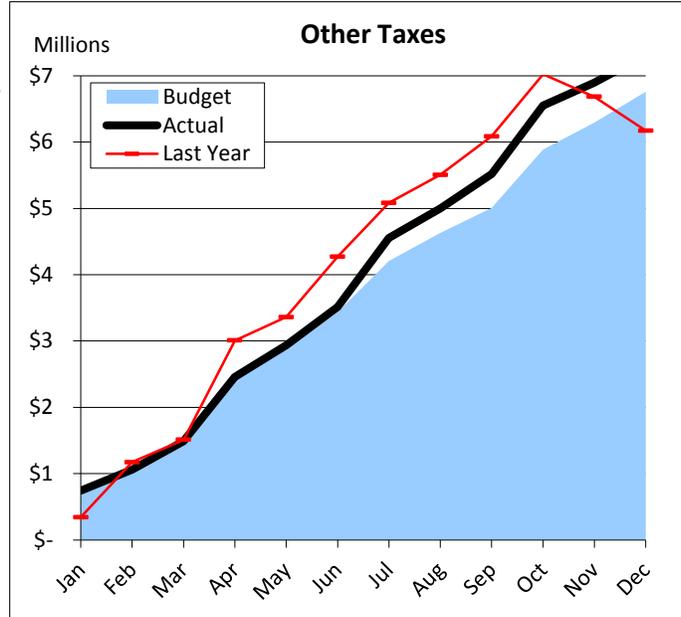
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730	1,607,062	-16.94%
Aug	2,196,092	1,887,318	-14.06%
Sep	2,439,975	2,159,661	-11.49%
Oct	2,702,703	2,419,988	-10.46%
Nov	2,994,771	2,701,209	-9.80%
Dec	3,320,500	3,019,236	-9.07%



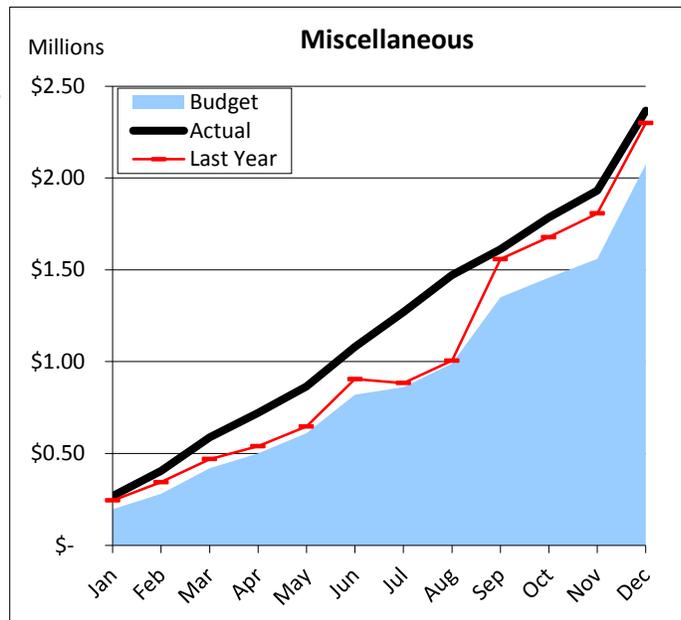
Percent of budget **90.93%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	680,085	745,094	9.56%
Feb	1,112,062	1,061,217	-4.57%
Mar	1,471,347	1,488,270	1.15%
Apr	2,495,650	2,456,370	-1.57%
May	2,871,774	2,936,494	2.25%
Jun	3,435,087	3,511,086	2.21%
Jul	4,208,160	4,552,047	8.17%
Aug	4,630,128	5,002,153	8.03%
Sep	5,008,101	5,518,082	10.18%
Oct	5,886,587	6,551,157	11.29%
Nov	6,294,326	6,893,685	9.52%
Dec	6,759,000	7,315,281	8.23%
Percent of budget		108.23%	

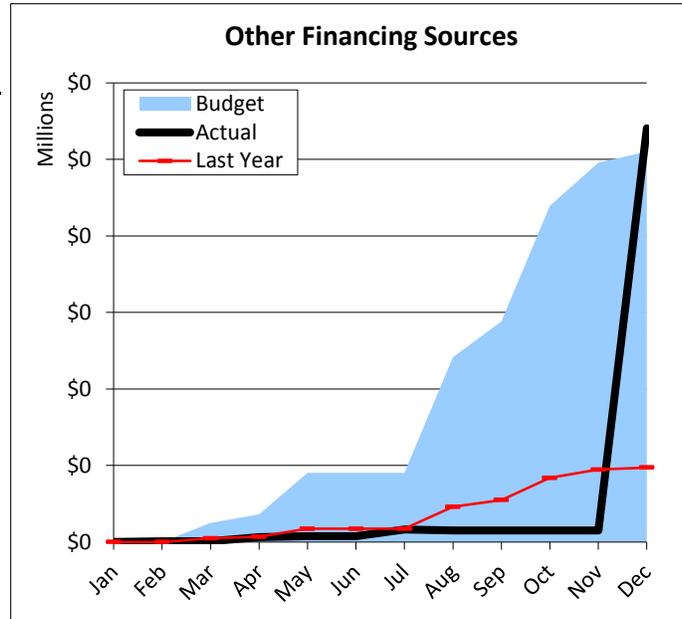


Misc	Budget	YTD Actual	Annual % over (under)
Jan	196,426	269,664	37.29%
Feb	280,851	405,203	44.28%
Mar	419,749	587,589	39.99%
Apr	500,332	720,482	44.00%
May	610,885	865,234	41.64%
Jun	820,308	1,080,863	31.76%
Jul	861,266	1,270,776	47.55%
Aug	989,210	1,470,745	48.68%
Sep	1,350,446	1,610,722	19.27%
Oct	1,457,285	1,784,234	22.44%
Nov	1,559,868	1,932,462	23.89%
Dec	2,074,516	2,367,576	14.13%
Percent of budget		114.13%	



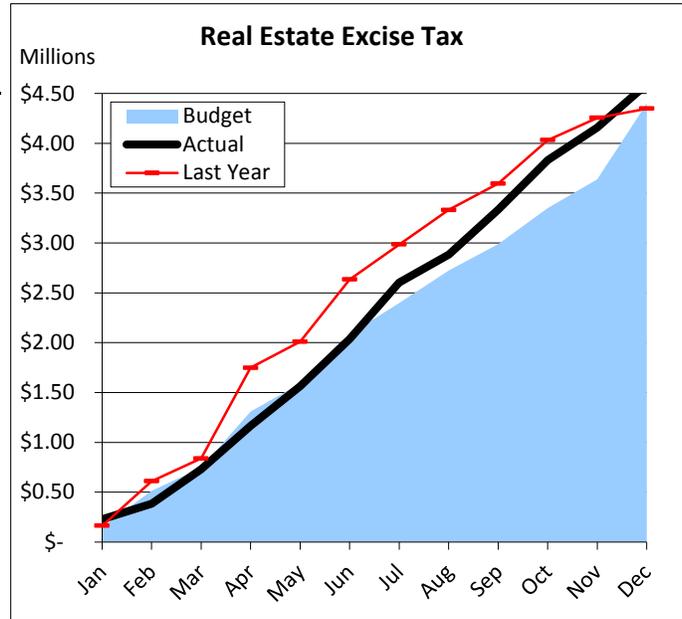
City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	500	100.00%
Mar	12,452	500	-95.98%
Apr	18,072	3,218	-82.19%
May	45,181	3,718	-91.77%
Jun	45,181	3,718	-91.77%
Jul	45,181	8,107	-82.06%
Aug	120,676	7,607	-93.70%
Sep	144,101	7,607	-94.72%
Oct	219,598	7,607	-96.54%
Nov	247,794	7,607	-96.93%
Dec	255,000	270,224	5.97%
Percent of budget		105.97%	

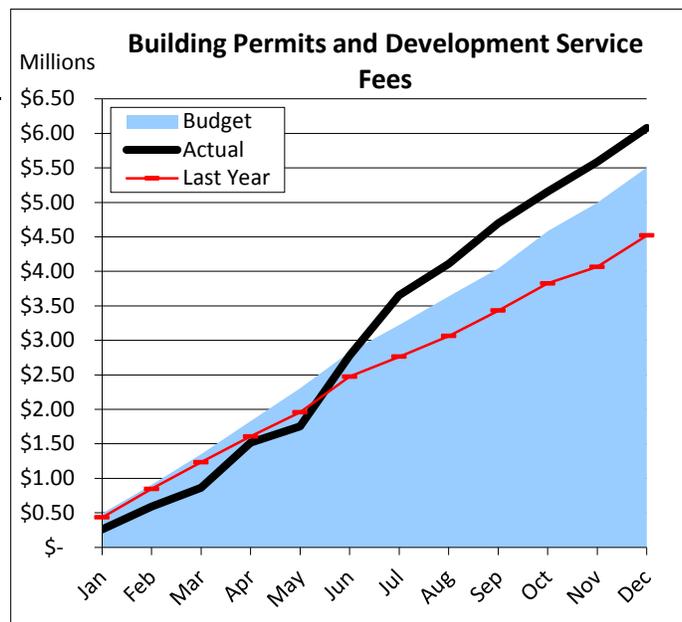


City of Renton Monthly Revenue Analysis - 2015 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	150,985	226,377	49.93%
Feb	513,178	384,994	-24.98%
Mar	745,442	728,573	-2.26%
Apr	1,309,444	1,167,058	-10.87%
May	1,589,105	1,561,072	-1.76%
Jun	2,084,594	2,039,258	-2.17%
Jul	2,397,535	2,602,732	8.56%
Aug	2,724,095	2,884,653	5.89%
Sep	2,989,052	3,334,347	11.55%
Oct	3,350,302	3,832,325	14.39%
Nov	3,638,905	4,158,068	14.27%
Dec	4,400,000	4,595,166	4.44%
Percent of budget		104.44%	

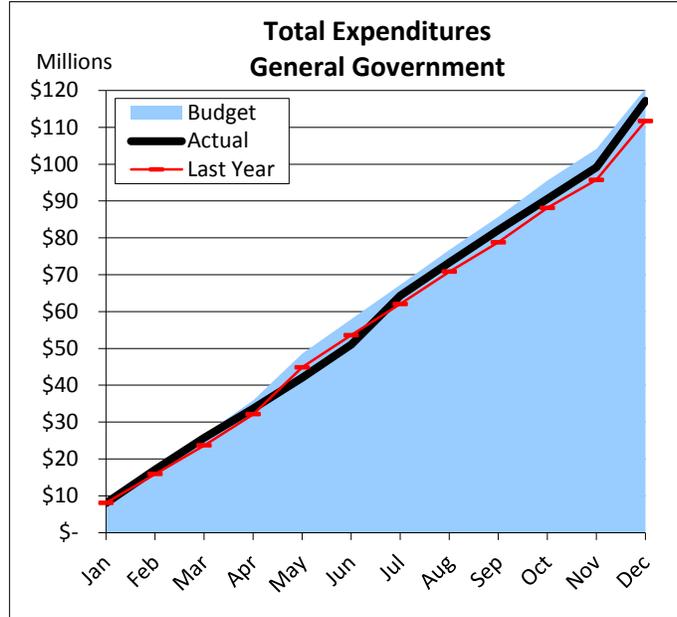


Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	491,210	260,603	-46.95%
Feb	906,945	589,160	-35.04%
Mar	1,350,761	864,986	-35.96%
Apr	1,830,221	1,520,269	-16.94%
May	2,306,159	1,755,389	-23.88%
Jun	2,831,634	2,780,238	-1.82%
Jul	3,222,924	3,653,786	13.37%
Aug	3,637,887	4,108,757	12.94%
Sep	4,041,246	4,694,970	16.18%
Oct	4,582,607	5,157,161	12.54%
Nov	4,993,832	5,585,024	11.84%
Dec	5,504,749	6,077,055	10.40%
Percent of budget		110.40%	

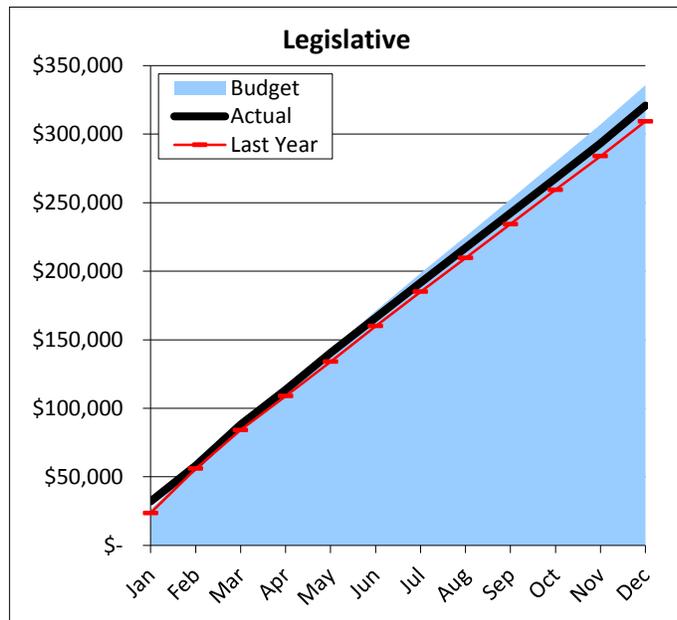


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,849,892	8,067,548	-8.84%
Feb	17,997,740	17,074,731	-5.13%
Mar	26,576,812	25,740,531	-3.15%
Apr	35,893,723	33,688,640	-6.14%
May	48,570,076	42,084,303	-13.35%
Jun	57,910,880	51,004,212	-11.93%
Jul	67,250,805	64,338,959	-4.33%
Aug	76,726,269	73,279,846	-4.49%
Sep	85,702,929	82,095,423	-4.21%
Oct	95,555,750	90,590,196	-5.20%
Nov	104,121,202	99,152,824	-4.77%
Dec	120,508,379	117,157,942	-2.78%
Percent of budget expended		108.58%	

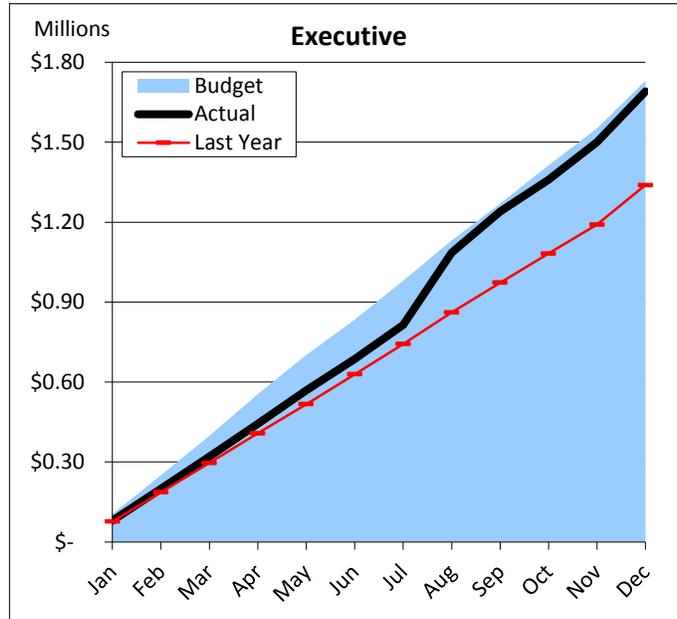


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534	191,473	-3.56%
Aug	225,314	217,023	-3.68%
Sep	252,423	242,364	-3.98%
Oct	279,819	267,722	-4.32%
Nov	307,043	293,152	-4.52%
Dec	335,838	320,877	-4.46%
Percent of budget expended		95.54%	

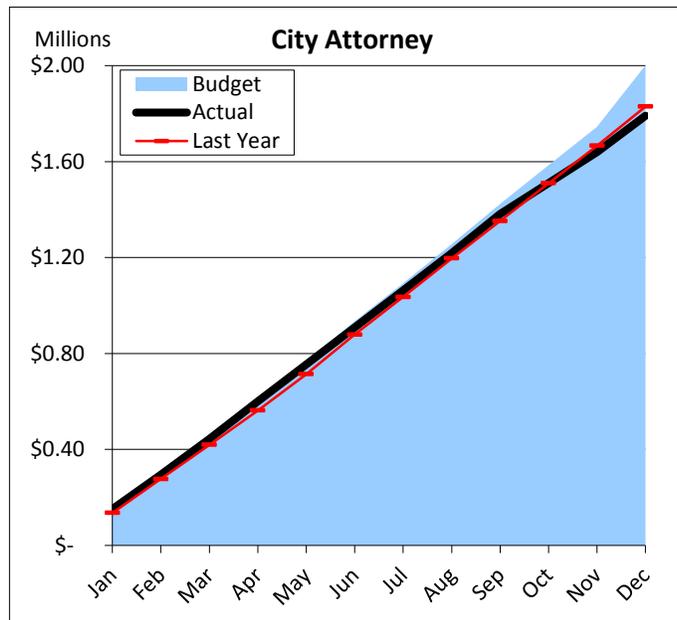


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	104,145	80,465	-22.74%
Feb	250,111	200,055	-20.01%
Mar	398,316	319,885	-19.69%
Apr	554,853	443,641	-20.04%
May	701,585	568,027	-19.04%
Jun	834,329	687,127	-17.64%
Jul	980,323	814,282	-16.94%
Aug	1,131,197	1,085,450	-4.04%
Sep	1,269,616	1,239,205	-2.40%
Oct	1,413,367	1,358,895	-3.85%
Nov	1,551,898	1,500,571	-3.31%
Dec	1,731,019	1,691,189	-2.30%
Percent of budget expended		97.70%	

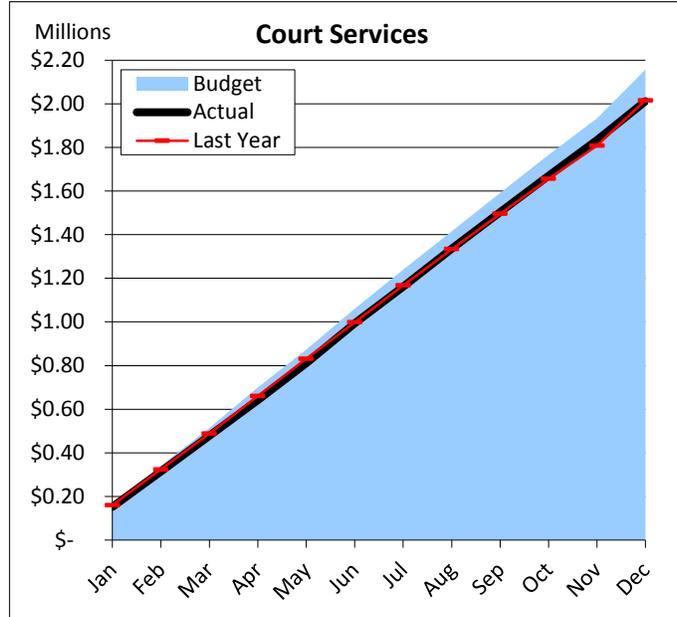


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795	1,062,566	-2.77%
Aug	1,255,535	1,217,493	-3.03%
Sep	1,423,372	1,381,137	-2.97%
Oct	1,584,730	1,510,380	-4.69%
Nov	1,745,168	1,640,168	-6.02%
Dec	2,001,421	1,791,167	-10.51%
Percent of budget expended		89.49%	

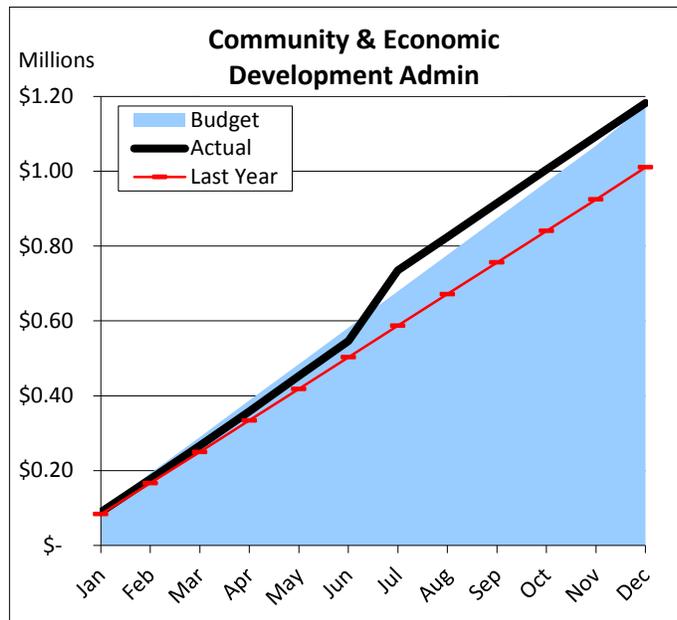


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	167,379	151,935	-9.23%
Feb	340,315	313,414	-7.90%
Mar	513,575	477,408	-7.04%
Apr	699,853	641,217	-8.38%
May	872,953	810,280	-7.18%
Jun	1,060,752	994,496	-6.25%
Jul	1,239,657	1,162,369	-6.23%
Aug	1,415,282	1,335,130	-5.66%
Sep	1,591,471	1,502,782	-5.57%
Oct	1,765,983	1,669,036	-5.49%
Nov	1,933,771	1,835,205	-5.10%
Dec	2,157,721	2,013,364	-6.69%
Percent of budget expended		93.31%	

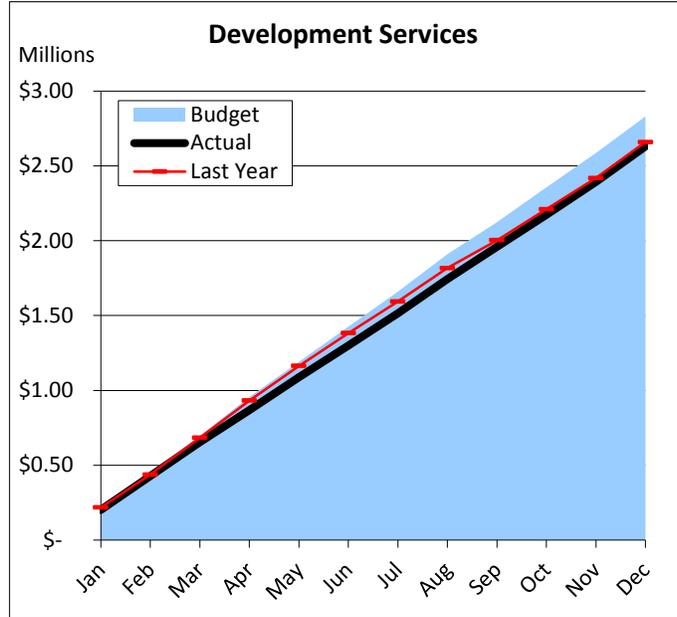


CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312	735,445	8.26%
Aug	776,605	824,910	6.22%
Sep	874,091	914,918	4.67%
Oct	971,695	1,004,505	3.38%
Nov	1,068,592	1,093,721	2.35%
Dec	1,177,608	1,183,052	0.46%
Percent of budget expended		100.46%	

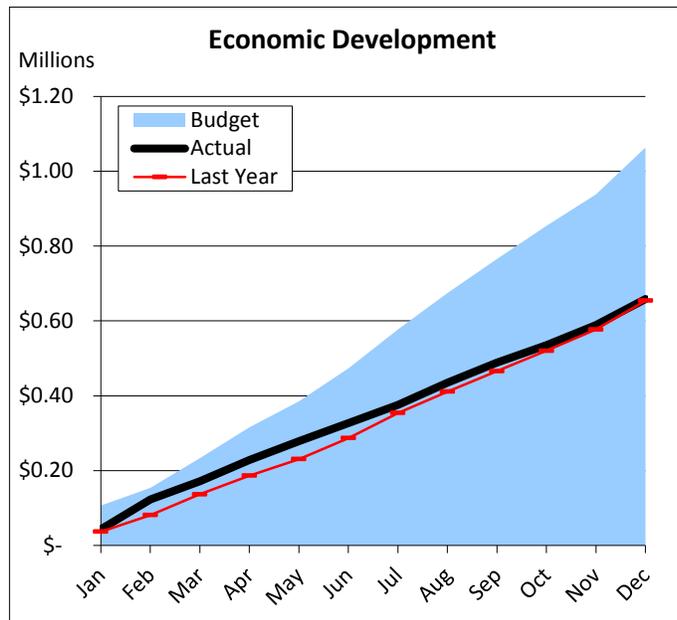


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	234,613	201,493	-14.12%
Feb	456,898	427,863	-6.35%
Mar	696,217	653,820	-6.09%
Apr	955,798	867,751	-9.21%
May	1,190,810	1,086,324	-8.77%
Jun	1,425,901	1,300,030	-8.83%
Jul	1,660,036	1,514,993	-8.74%
Aug	1,910,472	1,743,441	-8.74%
Sep	2,124,078	1,959,658	-7.74%
Oct	2,357,307	2,174,837	-7.74%
Nov	2,586,672	2,393,288	-7.48%
Dec	2,831,223	2,632,264	-7.03%
Percent of budget expended		92.97%	

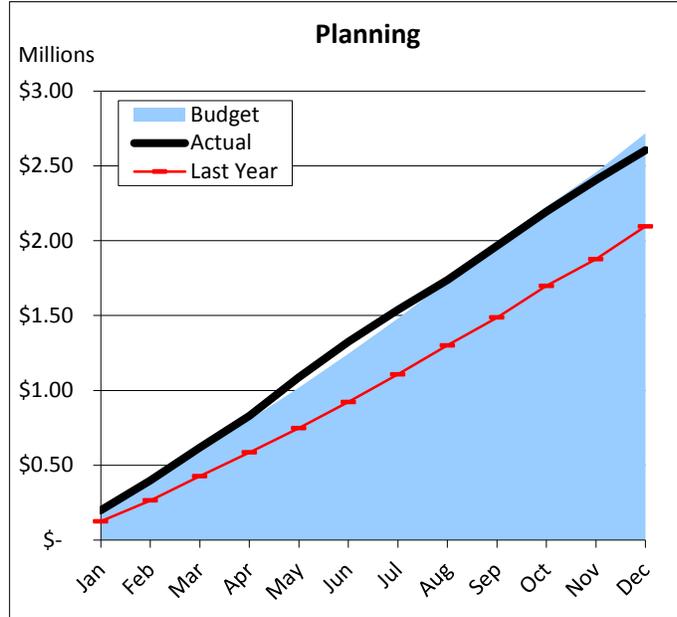


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	106,386	43,127	-59.46%
Feb	153,720	122,554	-20.27%
Mar	233,133	171,373	-26.49%
Apr	315,530	228,439	-27.60%
May	384,978	278,258	-27.72%
Jun	473,082	326,497	-30.98%
Jul	577,231	375,085	-35.02%
Aug	674,639	435,115	-35.50%
Sep	765,561	488,183	-36.23%
Oct	854,274	535,152	-37.36%
Nov	938,288	588,721	-37.26%
Dec	1,063,786	658,515	-38.10%
Percent of budget expended		61.90%	

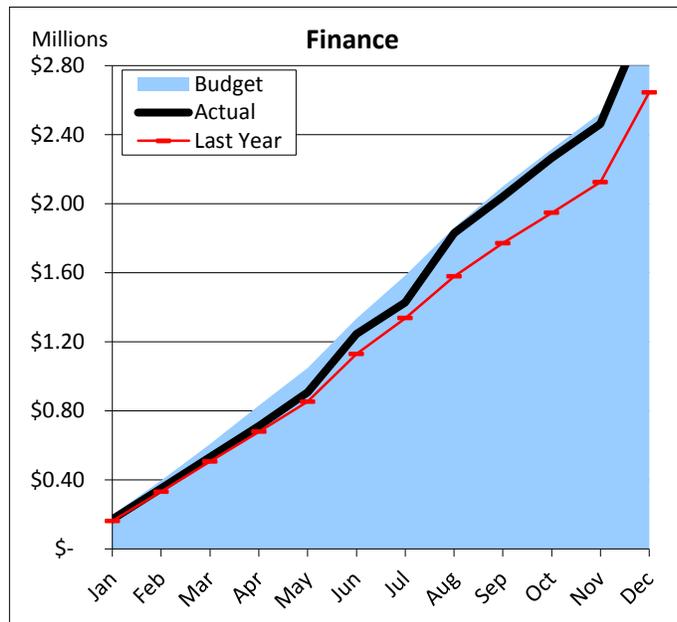


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	178,040	197,905	11.16%
Feb	378,017	398,110	5.32%
Mar	586,222	616,614	5.18%
Apr	802,759	829,531	3.33%
May	1,018,496	1,087,344	6.76%
Jun	1,244,706	1,325,058	6.46%
Jul	1,480,705	1,537,578	3.84%
Aug	1,728,995	1,737,966	0.52%
Sep	1,974,856	1,965,628	-0.47%
Oct	2,227,348	2,195,594	-1.43%
Nov	2,456,673	2,404,791	-2.11%
Dec	2,718,890	2,606,551	-4.13%
Percent of budget expended		95.87%	



Finance	Budget	YTD Actual	Annual % over (under)
Jan	196,797	171,705	-12.75%
Feb	396,355	350,741	-11.51%
Mar	607,163	531,013	-12.54%
Apr	830,317	711,350	-14.33%
May	1,048,277	907,912	-13.39%
Jun	1,334,245	1,245,394	-6.66%
Jul	1,584,067	1,427,769	-9.87%
Aug	1,861,055	1,830,087	-1.66%
Sep	2,100,083	2,041,642	-2.78%
Oct	2,315,404	2,264,451	-2.20%
Nov	2,526,251	2,461,903	-2.55%
Dec	3,167,120	3,132,812	-1.08%
Percent of budget expended		98.92%	

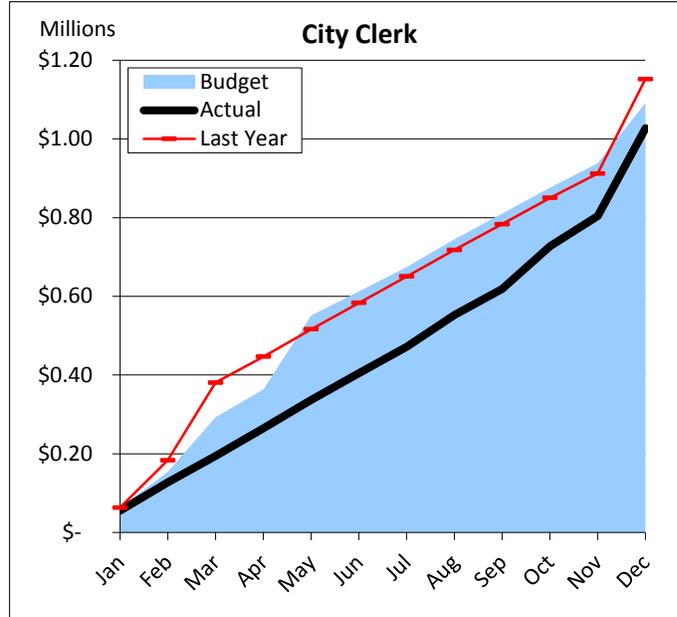


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452	472,059	-30.01%
Aug	745,168	552,466	-25.86%
Sep	810,502	618,893	-23.64%
Oct	876,269	727,698	-16.96%
Nov	938,389	803,924	-14.33%
Dec	1,091,558	1,027,084	-5.91%

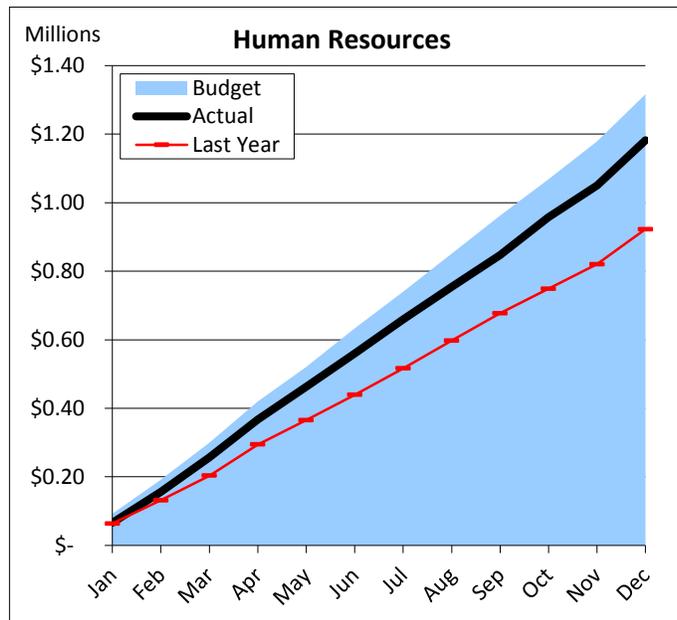
Percent of budget expended **94.09%**

Includes Hearing Examiner



Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272	659,471	-10.92%
Aug	851,182	754,220	-11.39%
Sep	962,393	846,717	-12.02%
Oct	1,068,605	957,363	-10.41%
Nov	1,178,873	1,050,082	-10.92%
Dec	1,316,577	1,182,629	-10.17%

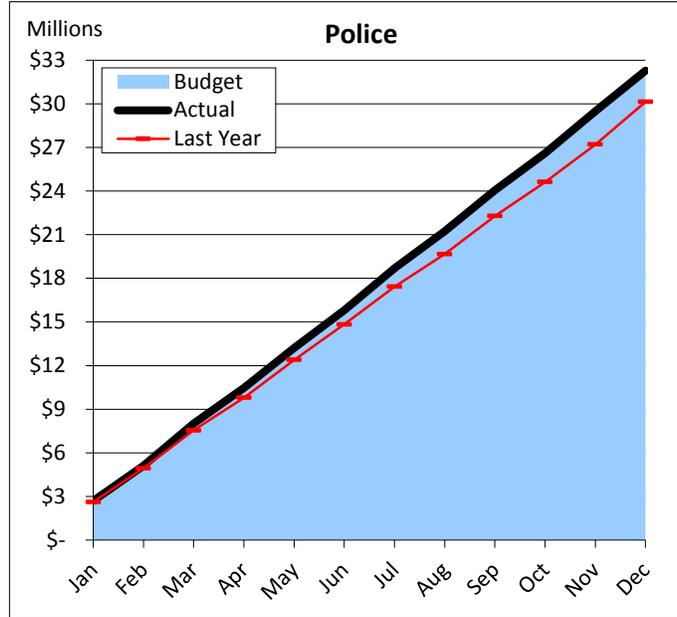
Percent of budget expended **89.83%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

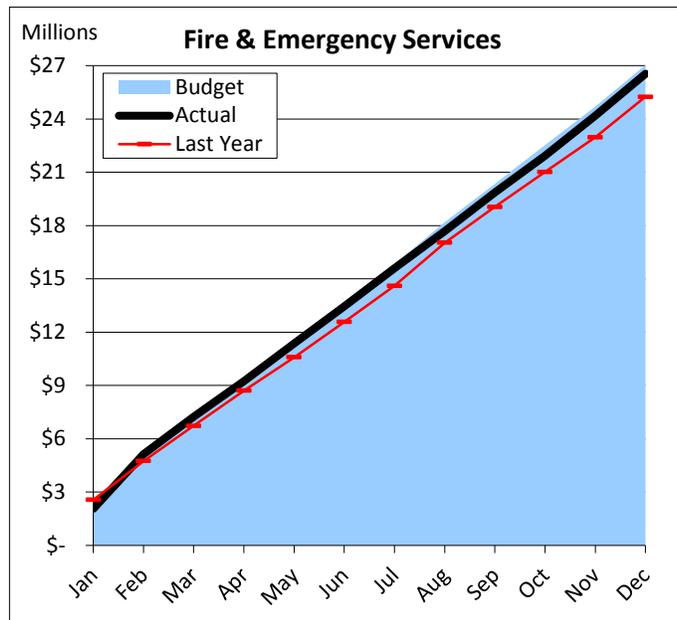
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,831,966	2,696,824	-4.77%
Feb	5,327,519	5,110,347	-4.08%
Mar	8,115,207	8,006,482	-1.34%
Apr	10,600,396	10,472,025	-1.21%
May	13,410,580	13,204,343	-1.54%
Jun	16,025,584	15,808,511	-1.35%
Jul	18,859,726	18,702,324	-0.83%
Aug	21,336,186	21,233,544	-0.48%
Sep	24,183,227	24,057,053	-0.52%
Oct	26,700,397	26,592,484	-0.40%
Nov	29,485,611	29,499,592	0.05%
Dec	32,440,663	32,286,965	-0.47%

Percent of budget expended **99.53%**



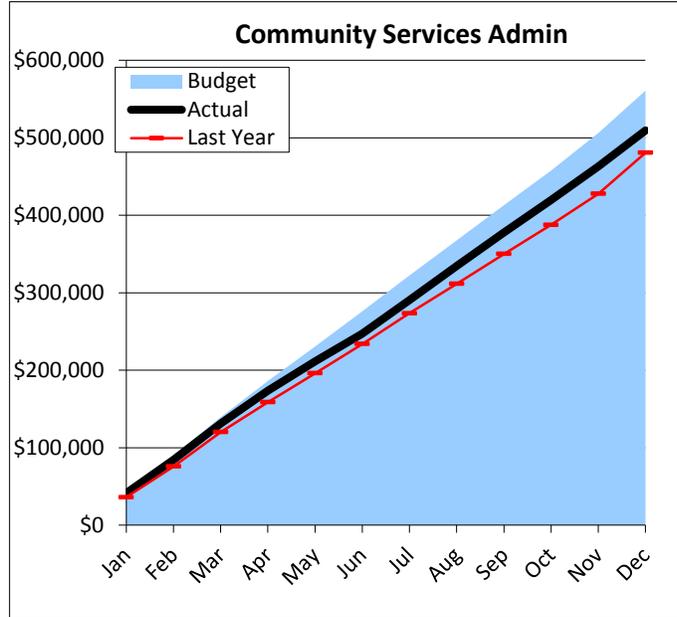
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,506,575	2,067,851	-17.50%
Feb	5,156,433	5,131,944	-0.47%
Mar	7,292,413	7,236,866	-0.76%
Apr	9,435,454	9,250,808	-1.96%
May	11,485,313	11,360,848	-1.08%
Jun	13,624,016	13,459,450	-1.21%
Jul	15,814,263	15,607,269	-1.31%
Aug	18,187,917	17,680,343	-2.79%
Sep	20,349,091	19,870,338	-2.35%
Oct	22,531,951	21,926,869	-2.69%
Nov	24,695,074	24,175,218	-2.11%
Dec	27,038,036	26,536,999	-1.85%

Percent of budget expended **98.15%**

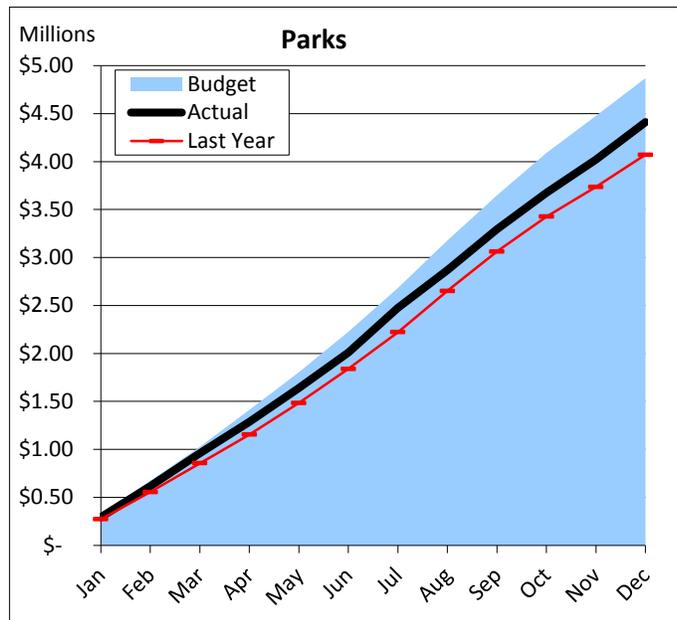


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391	290,564	-9.87%
Aug	367,593	334,458	-9.01%
Sep	412,944	377,704	-8.53%
Oct	457,663	419,558	-8.33%
Nov	506,080	463,226	-8.47%
Dec	560,787	509,439	-9.16%
Percent of budget expended		90.84%	

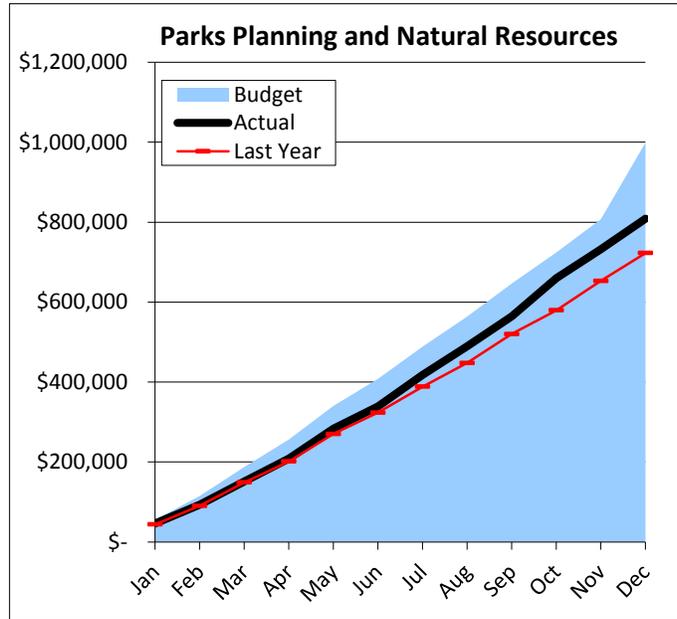


Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332	2,473,410	-7.79%
Aug	3,178,173	2,870,952	-9.67%
Sep	3,648,648	3,293,368	-9.74%
Oct	4,090,791	3,675,425	-10.15%
Nov	4,476,422	4,021,960	-10.15%
Dec	4,870,254	4,411,383	-9.42%
Percent of budget expended		90.58%	

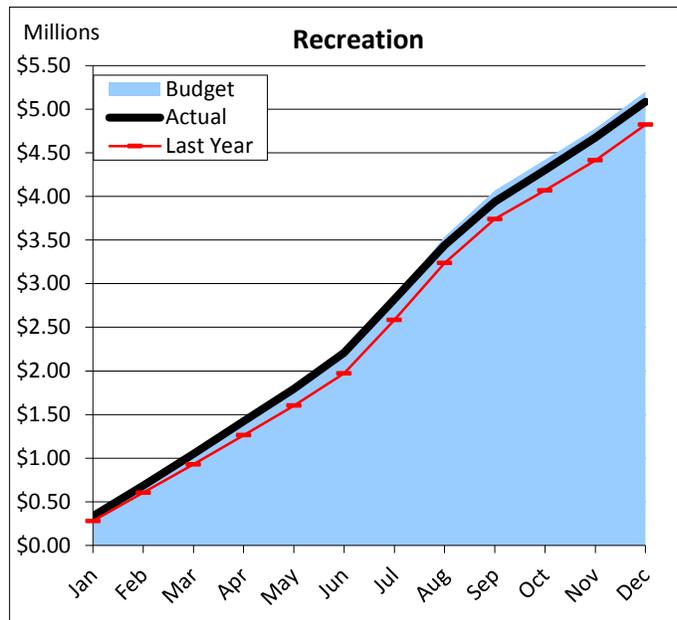


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654	418,287	-14.40%
Aug	564,003	489,839	-13.15%
Sep	646,544	564,806	-12.64%
Oct	724,329	659,859	-8.90%
Nov	807,560	732,286	-9.32%
Dec	999,004	808,558	-19.06%
Percent of budget expended		80.94%	

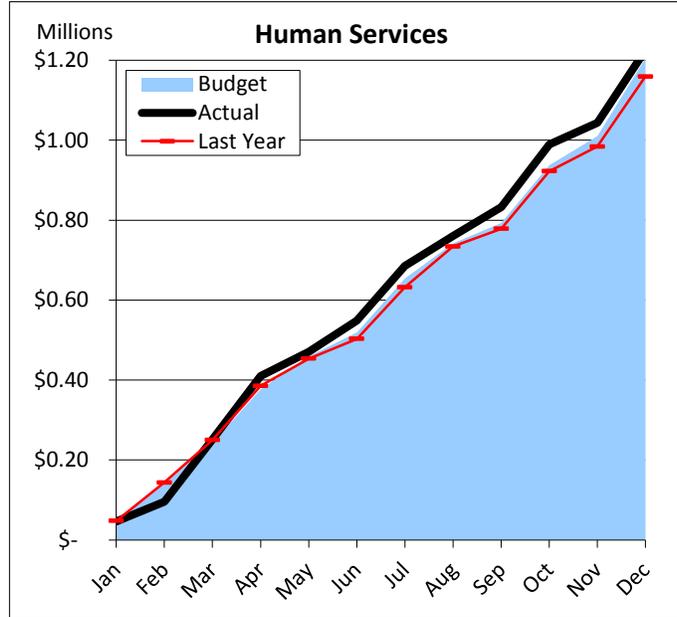


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460	2,820,946	-0.69%
Aug	3,538,644	3,440,666	-2.77%
Sep	4,068,609	3,939,814	-3.17%
Oct	4,421,871	4,302,363	-2.70%
Nov	4,779,294	4,673,994	-2.20%
Dec	5,200,923	5,087,811	-2.17%
Percent of budget expended		97.83%	

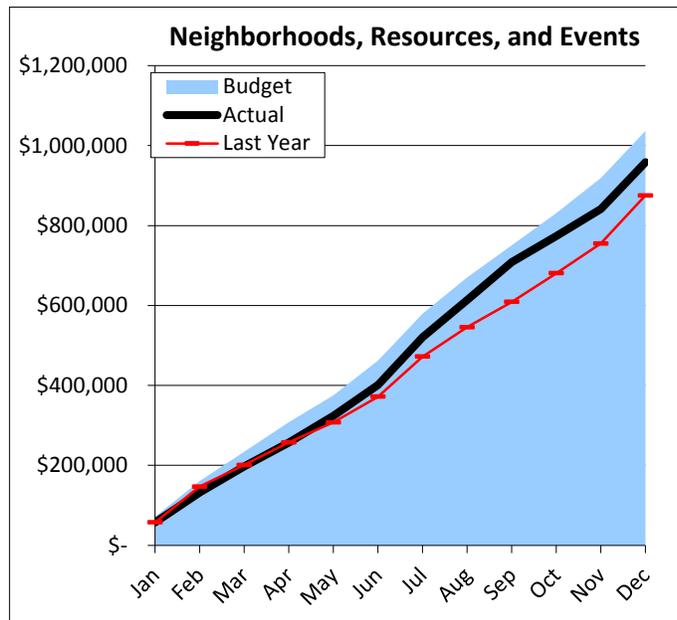


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,572	46,455	-4.36%
Feb	141,007	95,909	-31.98%
Mar	242,790	251,898	3.75%
Apr	376,801	410,324	8.90%
May	459,317	470,636	2.46%
Jun	518,930	548,427	5.68%
Jul	654,312	685,824	4.82%
Aug	742,062	760,204	2.44%
Sep	792,922	832,688	5.02%
Oct	937,329	989,382	5.55%
Nov	1,010,163	1,043,621	3.31%
Dec	1,204,977	1,225,835	1.73%
Percent of budget expended		101.73%	

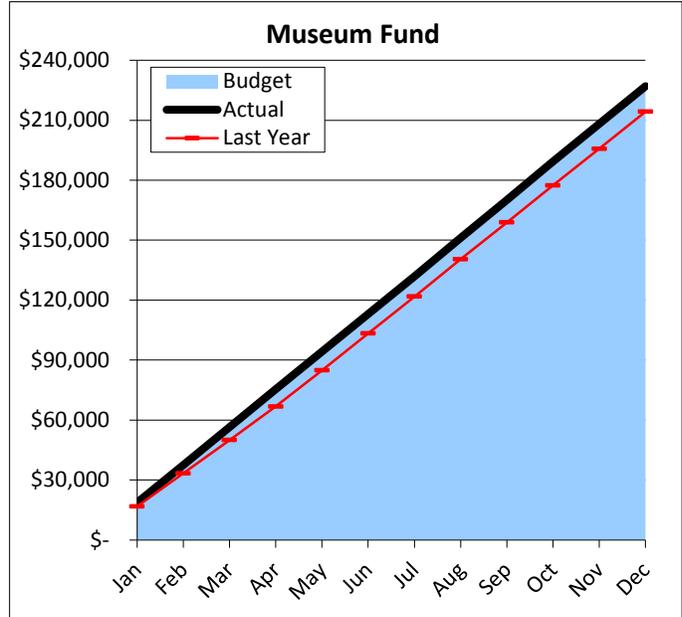


Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552	520,522	-10.19%
Aug	670,339	613,785	-8.44%
Sep	750,598	708,481	-5.61%
Oct	831,121	774,155	-6.85%
Nov	918,936	841,423	-8.44%
Dec	1,036,841	958,624	-7.54%
Percent of budget expended		92.46%	

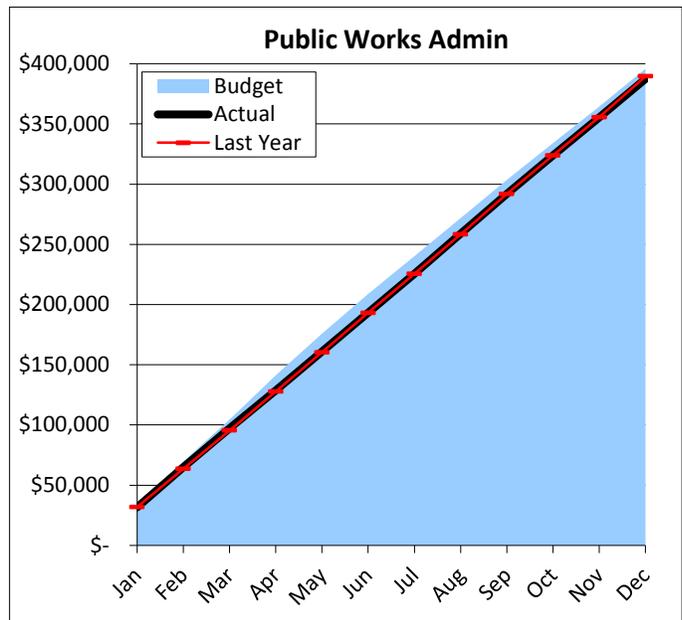


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075	131,778	0.54%
Aug	150,608	151,082	0.31%
Sep	169,866	170,064	0.12%
Oct	189,289	189,243	-0.02%
Nov	208,614	208,186	-0.20%
Dec	227,761	227,094	-0.29%
Percent of budget expended		99.71%	

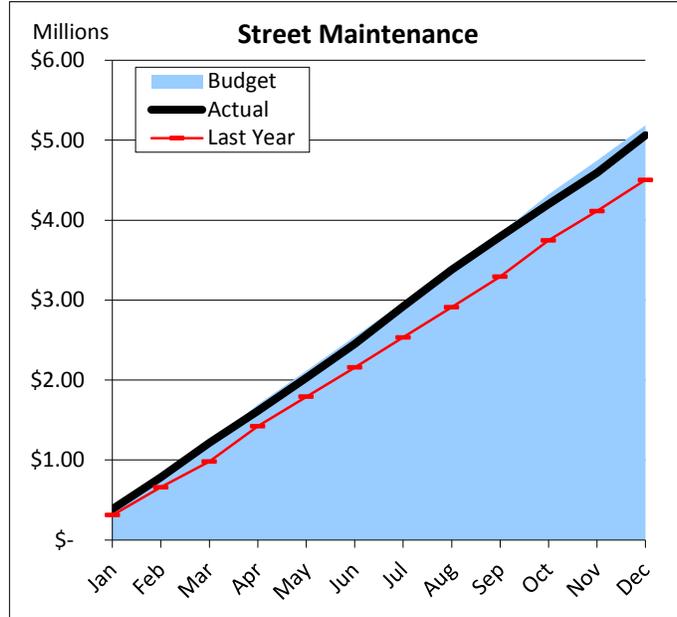


Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160	225,570	-6.08%
Aug	271,809	258,768	-4.80%
Sep	303,553	291,848	-3.86%
Oct	334,125	323,704	-3.12%
Nov	364,445	355,440	-2.47%
Dec	395,867	387,493	-2.12%
Percent of budget expended		97.88%	

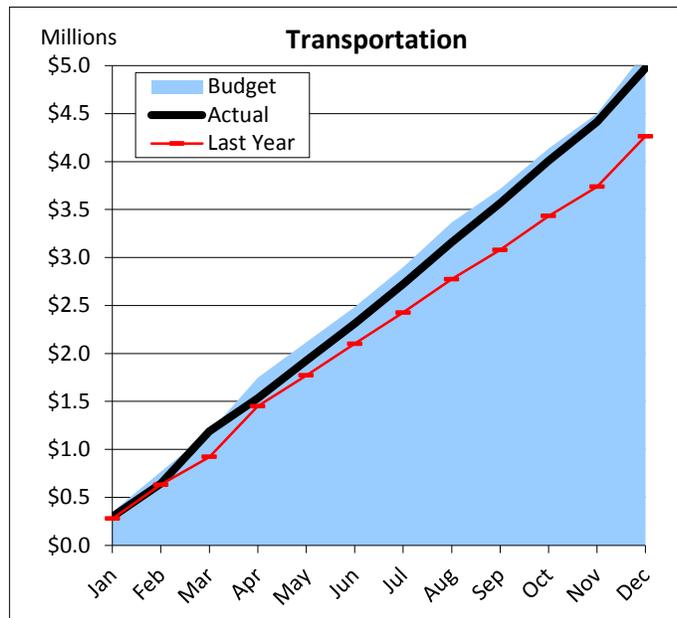


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351	2,920,408	-1.65%
Aug	3,394,715	3,381,140	-0.40%
Sep	3,834,705	3,791,733	-1.12%
Oct	4,322,555	4,197,786	-2.89%
Nov	4,746,267	4,592,421	-3.24%
Dec	5,186,713	5,061,723	-2.41%
Percent of budget expended		97.59%	

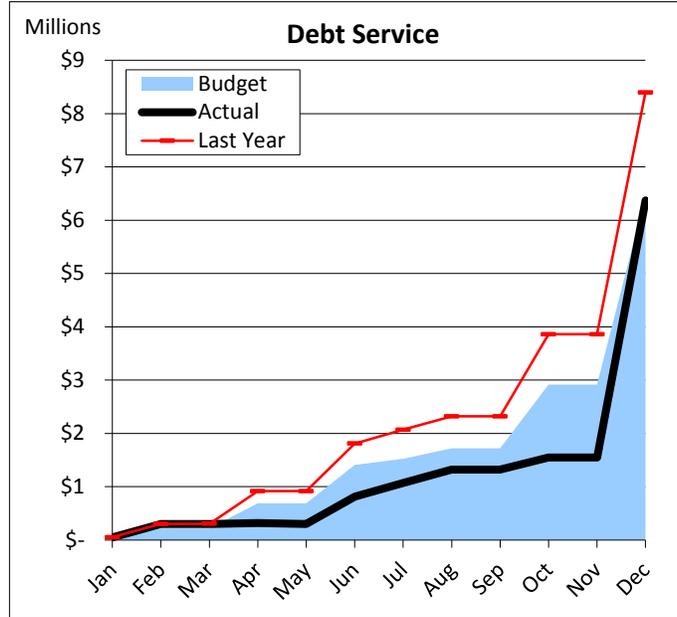


Transportation	Budget	YTD Actual	Annual % over (under)
Jan	347,922	300,741	-13.56%
Feb	768,213	642,729	-16.33%
Mar	1,176,725	1,186,713	0.85%
Apr	1,747,094	1,532,946	-12.26%
May	2,117,253	1,925,413	-9.06%
Jun	2,484,582	2,312,208	-6.94%
Jul	2,898,719	2,724,715	-6.00%
Aug	3,365,047	3,156,877	-6.19%
Sep	3,714,061	3,565,364	-4.00%
Oct	4,136,344	4,008,706	-3.09%
Nov	4,499,897	4,416,007	-1.86%
Dec	5,153,529	4,975,059	-3.46%
Percent of budget expended		96.54%	

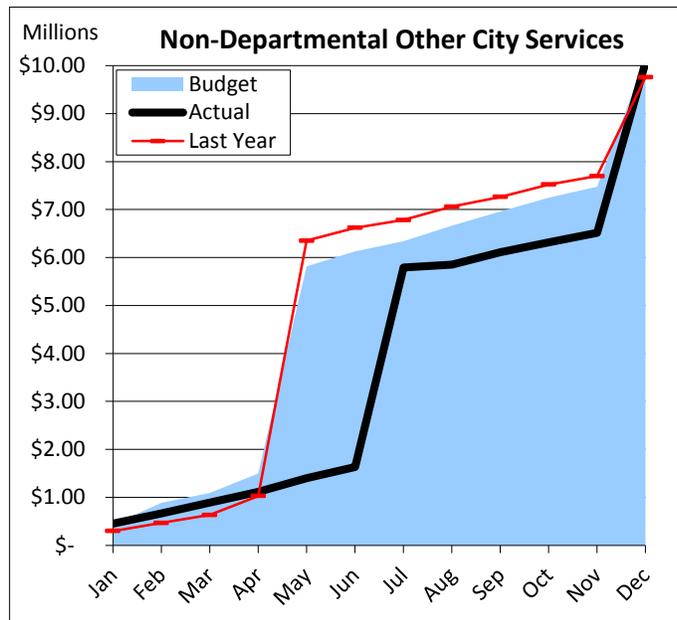


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	20,241	48,139	137.83%
Feb	217,320	298,456	37.34%
Mar	217,523	298,456	37.21%
Apr	688,398	315,231	-54.21%
May	688,603	298,751	-56.61%
Jun	1,408,056	814,758	-42.14%
Jul	1,523,235	1,072,897	-29.56%
Aug	1,719,921	1,323,214	-23.07%
Sep	1,720,020	1,323,214	-23.07%
Oct	2,915,779	1,547,614	-46.92%
Nov	2,915,779	1,547,614	-46.92%
Dec	6,459,484	6,371,715	-1.36%
Percent of budget expended		98.64%	

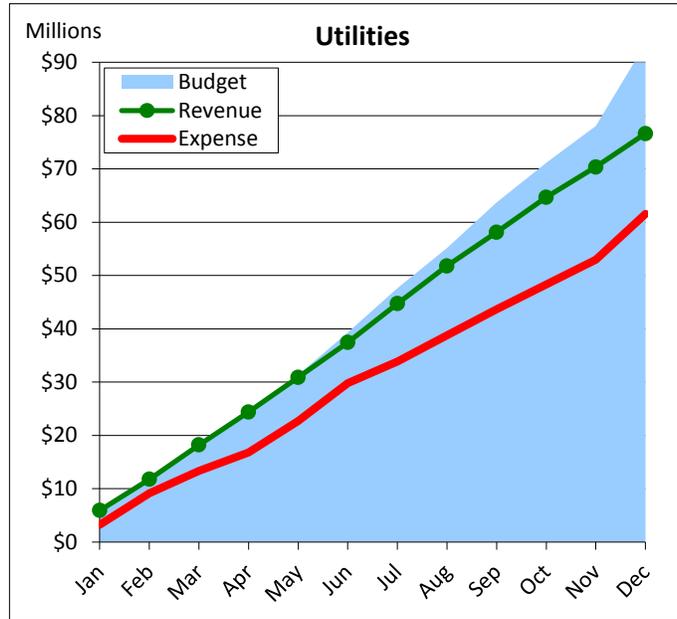


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	435,074	455,629	4.72%
Feb	885,281	668,193	-24.52%
Mar	1,093,382	888,765	-18.71%
Apr	1,497,979	1,114,142	-25.62%
May	5,815,436	1,403,520	-75.87%
Jun	6,127,921	1,632,035	-73.37%
Jul	6,339,190	5,791,355	-8.64%
Aug	6,663,809	5,851,672	-12.19%
Sep	6,959,694	6,107,821	-12.24%
Oct	7,247,404	6,317,413	-12.83%
Nov	7,475,442	6,516,312	-12.83%
Dec	10,140,778	10,069,740	-0.70%
Percent of budget expended		99.30%	



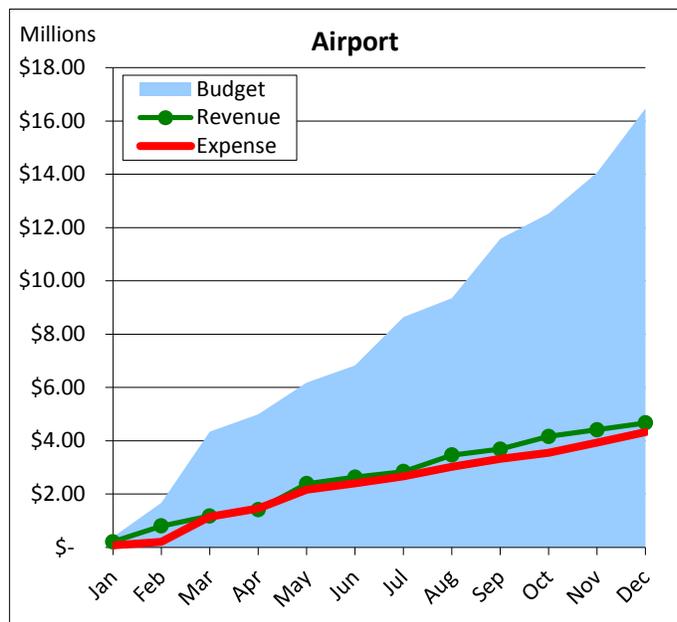
City of Renton Monthly Enterprise Fund Financial Report - 2015 Budget Year

Utilities	Budget	Revenue	Expense
Jan	5,496,388	5,924,339	3,255,611
Feb	11,743,584	11,761,602	9,177,660
Mar	18,286,196	18,199,879	13,336,961
Apr	24,457,123	24,382,710	16,788,962
May	31,338,990	30,878,316	22,688,463
Jun	39,313,029	37,437,155	29,803,028
Jul	47,606,264	44,703,712	33,891,138
Aug	55,153,250	51,790,989	38,739,436
Sep	63,711,730	58,125,298	43,639,627
Oct	71,136,709	64,667,098	48,304,856
Nov	78,057,080	70,361,924	52,985,899
Dec	93,492,641	76,607,766	61,585,364



Percent of budget expended **51.80%**
 Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312	2,841,764	2,666,191
Aug	9,349,977	3,463,681	3,020,465
Sep	11,578,029	3,682,477	3,320,376
Oct	12,523,403	4,160,241	3,546,436
Nov	14,062,517	4,412,772	3,929,873
Dec	16,469,927	4,666,701	4,328,772



Percent of budget expended **26.28%**
 Note: Operations and Capital

City of Renton Monthly Enterprise Fund Financial Report - 2015 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686	1,502,346	1,166,019
Aug	1,493,111	1,838,160	1,356,952
Sep	1,741,845	2,062,396	1,528,872
Oct	1,899,744	2,227,475	1,710,206
Nov	2,046,993	2,294,561	1,871,145
Dec	2,616,052	2,362,053	2,429,199



Percent of budget expended **92.86%**

Note: Operations and Capital