

M E M O R A N D U M

DATE: December 7, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: October 2015 Financial Status Report

At the end of October, general governmental revenues show \$814k or 0.9% over budget. Revenue sources that are higher than expected are: sales tax (\$879k); sales tax annexation credit (\$201k); state shared revenues (\$439k); franchise fees (\$136k); gambling taxes (\$603k); real estate excise taxes (\$271k); building permits & development service fees (\$1.3 million); public safety (\$109k); interest/other earnings (\$180k); and other miscellaneous (\$187k). On the down side, the revenue sources that are underperforming the year to date budget are: property tax (\$2.6 million below); utility taxes (\$460k below); fines/penalties (\$283k below) and seizure funds (\$121k below, restricted to drug enforcement only and is not available for general operating purposes). The property tax variance is due to the timing of when collections were recorded (majority was recorded in November). If we remove that variance, the City is \$3.4 million or 3.7% over budget.

General government expenditures showed a favorable variance of \$2.7 million or 2.9%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report October 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	27,701,144	35,295,390	30,840,418	36,040,000	28,804,271	26,190,113	(2,614,158)	-9.1%
Sales Tax	20,416,372	16,927,535	21,512,379	17,717,601	22,239,731	18,380,216	19,259,460	879,243	4.8%
Sales Tax - Annexation Credit	2,418,789	2,006,613	2,542,394	2,092,854	2,519,968	2,082,270	2,283,449	201,179	9.7%
Criminal Justice Sales Tax	2,091,174	1,721,818	2,267,947	1,865,100	2,305,519	1,897,104	2,048,498	151,393	8.0%
Natural Gas Use Tax	263,660	227,320	271,485	239,530	300,000	264,688	186,842	(77,847)	-29.4%
Admission Tax	327,258	325,916	310,311	310,311	320,000	319,327	309,755	(9,571)	-3.0%
Franchise Fees	1,312,727	1,264,244	1,342,269	1,292,767	1,260,000	1,213,498	1,349,154	135,656	11.2%
Electricity Tax	5,155,789	4,302,956	5,167,444	4,317,284	5,365,536	4,480,399	4,089,520	(390,879)	-8.7%
Natural Gas Utility Tax	1,550,900	1,262,093	1,562,341	1,311,136	1,550,900	1,281,886	1,183,915	(97,971)	-7.6%
Garbage/Solid Waste	397,596	336,236	573,457	482,788	400,000	337,375	521,082	183,706	54.5%
TV Cable	1,481,779	1,224,145	1,518,821	1,253,377	1,579,365	1,304,043	1,313,457	9,413	0.7%
Telephone	917,021	751,176	909,088	756,033	952,500	786,162	737,536	(48,626)	-6.2%
Cellular Phone	2,050,312	1,613,009	1,951,925	1,552,142	1,967,056	1,555,637	1,395,827	(159,810)	-10.3%
City Utilities	3,964,989	3,336,303	3,961,052	3,337,959	4,058,377	3,417,428	3,527,585	110,157	3.2%
Utility Tax Audit	-	-	460,513	460,513	1,434,000	1,434,000	1,446,078	12,078	0.8%
Leasehold Excise Tax	164,637	124,288	171,470	130,132	179,000	135,496	123,703	(11,792)	-8.7%
Gambling Excise Tax	1,319,585	1,053,349	1,650,384	1,344,493	1,600,000	1,291,780	1,894,300	602,520	46.6%
Real Estate Excise Tax	4,131,665	2,540,858	4,348,762	4,032,907	4,000,000	3,561,623	3,832,325	270,702	7.6%
Less: CIP REET	(700,000)	(488,641)	(1,650,000)	(764,850)	(1,000,000)	(958,081)	(958,081)	-	0.0%
EMS Levy	916,361	687,271	916,361	676,175	920,000	702,305	702,305	-	0.0%
Business License Fees	2,911,691	2,810,899	2,965,850	2,837,151	3,006,000	2,888,635	2,990,092	101,457	3.5%
Less: CIP Business License Fees	(2,407,925)	(2,324,685)	(2,450,295)	(2,344,149)	(2,500,000)	(2,402,543)	(2,472,795)	(70,251)	2.9%
Animal Licenses and Spec Events Permits	99,411	90,235	95,698	88,608	91,000	83,361	90,597	7,235	8.7%
Building Permits & Development Svc Fees	4,001,625	3,260,223	4,519,234	3,824,884	4,679,749	3,901,056	5,157,161	1,256,105	32.2%
Intergov't (Grants, State Shared, etc)	3,863,974	3,324,988	4,522,540	3,632,238	3,909,542	2,928,684	3,210,136	281,452	9.6%
Fire District 25 and 40 Contracts	5,726,895	3,635,801	5,959,428	3,776,634	6,116,326	3,421,528	3,421,528	-	0.0%
Public Safety	680,581	577,592	844,375	741,163	513,081	443,796	553,274	109,478	24.7%
Culture and Recreation	1,494,580	1,365,914	1,485,123	1,419,612	1,580,616	1,477,612	1,483,946	6,334	0.4%
Interfund/Interdept-Services	3,464,913	3,014,422	3,270,503	2,752,705	3,221,947	2,684,956	2,623,464	(61,492)	-2.3%
Fines and Penalties	1,137,140	881,515	962,977	826,977	1,126,500	916,176	663,385	(252,791)	-27.6%
Photo Enforcement	1,629,524	1,414,949	1,719,971	1,312,473	2,194,000	1,786,527	1,756,603	(29,924)	-1.7%
Seizure Funds - Federal/State/Local	50,639	34,876	68,870	59,593	180,693	142,834	21,676	(121,157)	-84.8%
Interests and Other Earnings	423,609	88,505	981,630	545,901	875,300	395,161	575,152	179,991	45.5%
Rents, Leases, and Concessions	734,530	678,916	711,070	660,858	710,216	658,224	703,210	44,986	6.8%
Contributions and Donations	84,320	76,970	113,626	90,257	112,000	94,619	124,712	30,093	31.8%
Other Miscellaneous	684,187	587,161	879,105	683,136	705,369	580,905	767,974	187,069	32.2%
Other Financing Sources (Transfer-In, etc)	299,527	24,292	48,632	41,880	255,000	7,607	7,607	0	0.0%
Total Operating Revenues	105,545,527	86,460,206	111,782,133	94,198,592	114,769,291	92,300,567	93,114,545	813,978	0.9%
OPERATING EXPENDITURES									
Council	289,911	239,890	309,317	259,383	335,838	279,819	267,722	12,096	4.3%
Executive	1,240,910	1,023,885	1,338,738	1,082,383	1,714,717	1,400,057	1,358,895	41,162	2.9%
City Attorney	1,922,225	1,460,487	1,829,254	1,509,944	2,001,421	1,584,730	1,510,380	74,350	4.7%
Court Services	2,003,104	1,633,316	2,016,273	1,656,337	2,157,721	1,765,983	1,669,036	96,947	5.5%
Community and Eco Dvlpmnt Admin	1,047,860	858,042	1,010,761	840,615	1,177,608	971,695	1,004,505	(32,810)	-3.4%
Development Services	3,243,702	2,704,130	2,659,078	2,210,589	2,954,321	2,459,800	2,174,837	284,963	11.6%
Economic Development	467,511	380,375	654,007	520,262	1,063,786	854,274	535,152	319,122	37.4%
Planning	1,510,707	1,256,275	2,095,706	1,698,142	2,714,466	2,223,724	2,195,594	28,129	1.3%
Finance	2,274,147	1,649,170	2,644,827	1,946,971	3,167,120	2,315,404	2,264,451	50,954	2.2%
City Clerk	1,020,822	894,171	1,152,246	850,302	1,091,558	876,269	727,698	148,572	17.0%
Human Resources	904,182	733,652	922,668	749,118	1,316,577	1,068,605	957,363	111,242	10.4%
Police	24,946,784	20,673,976	26,383,640	21,495,226	28,371,356	23,307,764	23,140,025	167,739	0.7%
Jail Services	3,814,042	3,178,371	3,760,273	3,133,886	4,200,000	3,452,459	3,452,459	-	0.0%
Fire	24,444,372	20,390,546	25,240,760	21,014,198	26,890,757	22,409,217	21,926,869	482,348	2.2%
Community Services Admin	452,146	373,747	480,727	387,579	560,787	457,663	419,558	38,106	8.3%
Parks	4,024,756	3,373,623	4,070,181	3,425,754	4,870,254	4,090,791	3,675,425	415,366	10.2%
Parks Planning & Natural Resources	829,250	545,724	722,739	579,547	999,004	724,329	659,859	64,470	8.9%
Recreation	4,846,970	4,151,697	4,823,195	4,069,963	5,200,923	4,421,871	4,302,363	119,508	2.7%
Human Services	1,162,330	883,276	1,159,189	922,589	1,204,977	937,329	989,382	(52,054)	-5.6%
Neighborhoods, Resources, & Events	770,841	638,898	875,223	680,570	1,036,841	831,121	774,155	56,966	6.9%
Museum	209,387	174,718	214,291	177,396	227,761	189,289	189,243	46	0.0%
Public Works Admin	426,312	364,742	389,493	323,823	395,867	334,125	323,704	10,421	3.1%
Street Maintenance	3,814,132	3,185,461	4,503,315	3,746,215	5,186,713	4,322,555	4,197,786	124,768	2.9%
Transportation	4,476,854	3,582,655	4,263,725	3,432,741	5,166,529	4,146,779	4,008,706	138,073	3.3%
Debt Service	8,048,508	3,562,890	8,393,140	3,858,787	6,459,484	1,547,614	1,547,614	0	0.0%
Non-Departmental and Other	5,475,340	3,363,972	9,758,346	7,523,227	6,740,778	6,317,413	6,317,413	-	0.0%
Total Operating Expenditures	103,667,105	81,277,689	111,671,112	88,095,548	117,207,165	93,290,679	90,590,196	2,700,484	2.9%
Total Ending Fund Balance	\$ 17,454,262	\$ 20,758,357	\$ 17,565,283	\$ 23,557,306	\$ 15,127,407	\$16,575,170	\$ 20,089,631	\$ 3,514,461	21.2%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through October 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

October’s collection is \$6.3 million, making the total year-to-date collection \$26.2 million or 72.7% of the total budget. In comparison to the previous year, the City collected \$4.7 million or 15% less. Compared to the budget, the City is below projections by \$2.6 million or 9%. The current month variances from prior year and budget are due to the timing of when collections were recorded. The City has collected \$9.9 million so far in November. The City is projecting property taxes to meet the budget at year-end.

Property Tax Revenues							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609	65,395	(286,892)	-81%	(462,214)	-88%
Aug	178,936	427,951	94,817	(84,119)	-47%	(333,134)	-78%
Sep	574,579	515,969	561,525	(13,054)	-2%	45,556	9%
Oct	11,777,175	9,346,477	6,263,616	(5,513,559)	-47%	(3,082,861)	-33%
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ 30,840,418	\$ 28,804,271	\$ 26,190,113	\$ (4,650,305)	-15%	\$ (2,614,158)	-9%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

October 2015 sales tax receipts totalled \$2 million. Compared with the same month last year, it is \$146k or 8% more. Compared to the projected current month’s budget, it is \$91k or 5% above. The year-to-date collection of \$19.3 million is \$1.5 million or 9% more than the prior year and is also \$879k or 5% more than budgeted. New Construction, Auto Sales, General Retail, and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections. The City is projecting sales taxes to meet the budget at year-end but we are adjusting the budget in the upcoming 2015/2016 Mid-Biennial Budget Amendment.

Local Retail Sales Tax Revenues							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	2,260,395	180,722	9%	120,498	6%
Mar	1,562,210	1,658,321	1,674,147	111,937	7%	15,826	1%
Apr	1,558,271	1,679,689	1,750,506	192,235	12%	70,817	4%
May	1,759,697	1,950,137	1,977,843	218,146	12%	27,706	1%
Jun	1,669,870	1,753,064	1,677,458	7,588	0%	(75,606)	-4%
Jul	1,731,929	1,763,868	1,866,949	135,020	8%	103,080	6%
Aug	2,030,161	1,940,381	2,178,289	148,128	7%	237,908	12%
Sep	1,849,720	1,834,221	2,100,591	250,871	14%	266,369	15%
Oct	1,869,025	1,923,863	2,014,951	145,926	8%	91,088	5%
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 17,717,601	\$ 18,380,216	\$ 19,259,460	\$ 1,541,859	9%	\$ 879,243	5%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
New Construction	\$ 1,823,649	\$ 2,071,039	\$ 2,359,723	\$ 536,074	29%	\$ 288,684	14%
Auto Sales	3,417,104	3,550,095	3,807,998	390,894	11%	257,903	7%
General Retail	5,525,196	5,620,836	5,913,132	387,937	7%	292,296	5%
Manufacturing	1,692,634	1,696,613	1,441,714	(250,920)	-15%	(254,900)	-15%
Wholesale	970,040	965,298	990,949	20,909	2%	25,651	3%
Service	3,795,532	3,863,512	4,267,401	471,869	12%	403,889	10%
Other	493,447	612,823	478,542	(14,905)	-3%	(134,280)	-22%
YTD Total	\$ 17,717,601	\$ 18,380,216	\$ 19,259,460	\$ 1,541,859	9%	\$ 879,243	5%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

October utility tax revenues are \$1.2 million, which is \$2k higher than the same month last year and is also higher than the budget by \$41k or 4%. The year-to-date collection is \$14.4 million, which is \$691k or 5% higher than the prior year but is \$460k or 3% lower than the budget. Excluding audit related collections, the City is projecting utility tax revenues to be under the budget at year-end.

Utility Tax Revenues							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,371,800	\$ 1,199,348	\$ (173,771)	-13%	\$ (172,452)	-13%
Feb	1,524,563	1,510,913	1,371,771	(152,792)	-10%	(139,143)	-9%
Mar	1,631,438	1,441,880	1,544,060	(87,378)	-5%	102,180	7%
Apr	1,218,999	1,419,168	1,263,898	44,900	4%	(155,270)	-11%
May	1,380,317	1,391,839	1,262,764	(117,553)	-9%	(129,076)	-9%
Jun	1,376,544	1,310,144	1,815,284	438,740	32%	505,140	39%
Jul	1,526,628	2,620,657	2,175,167	648,538	42%	(445,490)	-17%
Aug	1,270,116	1,293,475	1,351,000	80,884	6%	57,525	4%
Sep	1,206,313	1,338,119	1,214,144	7,831	1%	(123,976)	-9%
Oct	1,202,725	1,163,623	1,204,406	1,682	0%	40,783	4%
Nov	1,170,266	1,233,232					
Dec	1,495,099	1,512,883					
YTD Total	\$ 13,710,762	\$ 14,861,619	\$ 14,401,842	\$ 691,080	5%	\$ (459,777)	-3%
Annual Total	\$ 16,376,127	\$ 17,607,734					

The table below breaks out Utility Tax by source. The variance for Electrical, Natural Gas, and Cellular utilities are due to lower activity. The favourable utility tax audit revenues are gross and do not include the related audit fees (projected to be \$372k for 2015).

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Electrical	\$ 4,317,284	\$ 4,480,399	\$ 4,089,520	\$ (227,764)	-5%	\$ (390,879)	-9%
Natural Gas	1,550,666	1,546,574	1,370,757	(179,909)	-12%	(175,817)	-11%
Cell	1,552,142	1,555,637	1,395,827	(156,315)	-10%	(159,810)	-10%
Phone	756,033	786,162	737,536	(18,497)	-2%	(48,626)	-6%
Cable	1,253,377	1,304,043	1,313,457	60,080	5%	9,413	1%
Garbage/Solid Waste	482,788	337,375	521,082	38,294	8%	183,706	54%
City Utilities	3,337,959	3,417,428	3,527,585	189,625	6%	110,157	3%
Utility Tax Audit	460,513	1,434,000	1,446,078	985,565	214%	12,078	1%
YTD Total	\$ 13,710,762	\$ 14,861,619	\$ 14,401,842	\$ 691,080	5%	\$ (459,777)	-3%
Annual Total	\$ 16,376,127	\$ 17,607,734					
YTD as % of	84%	84%					

Other Taxes

Real Estate Excise Tax

The City collected \$498k in Real Estate Excise Tax revenues (REET) for October. This is \$62k or 14% more than the same month last year and is \$93k or 23% more than the current month's budget. The year-to-date collection is \$3.8 million, which is \$201k or 5% less than the prior year but is \$271k or 8% above the budget. The higher than expected variance is due to 20 large transactions in February, March, April, May, June, August and September which accounts for \$860k of the total REET collected. The City is projecting REET to be very close to the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	548,260	438,485	(470,635)	-52%	(109,775)	-20%
May	262,746	315,718	394,014	131,268	50%	78,296	25%
Jun	624,342	504,632	478,186	(146,155)	-23%	(26,445)	-5%
Jul	350,214	384,017	563,474	213,260	61%	179,457	47%
Aug	346,677	324,185	281,921	(64,756)	-19%	(42,264)	-13%
Sep	265,534	318,242	449,693	184,160	69%	131,452	41%
Oct	436,050	405,227	497,978	61,928	14%	92,751	23%
Nov	223,675	237,152					
Dec	92,179	201,225					
YTD Total	\$ 4,032,907	\$ 3,561,623	\$ 3,832,325	\$ (200,583)	-5%	\$ 270,702	8%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

October's Gambling Tax collections totalled \$215k, which is \$60k or 38% above the same month last year and is also above the current month's budget by \$71k or 49%. The year-to-date total of \$1.9 million is \$550k or 41% above the prior year and is also \$603k or 47% above budget. \$110k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014. Gambling taxes have exceeded the current budget, but the City is adjusting the budget in the upcoming 2015/2016 Mid-Biennial Budget Amendment (adopted in November).

Gambling Tax Revenue							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	184,189	51,080	38%	72,759	65%
Mar	153,695	142,756	169,262	15,567	10%	26,506	19%
Apr	103,980	142,027	207,646	103,666	100%	65,619	46%
May	138,319	127,128	183,090	44,771	32%	55,962	44%
Jun	135,701	105,469	174,036	38,335	28%	68,567	65%
Jul	122,588	114,073	194,895	72,306	59%	80,822	71%
Aug	130,381	124,075	226,785	96,404	74%	102,710	83%
Sep	139,444	137,724	180,986	41,542	30%	43,262	31%
Oct	155,499	144,185	215,119	59,620	38%	70,935	49%
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 1,344,493	\$ 1,291,780	\$ 1,894,300	\$ 549,807	41%	\$ 602,520	47%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Pull tabs overall had a 14% increase, bingo had a 23% decrease, and card-rooms are seeing 56% higher in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$1.3 million is \$56k or 4% higher than the prior year and is also \$136k or 11% above the projected year-to-date budget. The City has exceeded the Franchise fees budget.

Franchise Fees Revenue							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	340,657	16,383	5%	36,943	12%
Oct	321,828	305,167	339,936	18,109	6%	34,769	11%
Dec	49,502	46,502	-				
YTD Total	\$ 1,292,767	\$ 1,213,498	\$ 1,349,154	\$ 56,388	4%	\$ 136,175	11%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. October 2015 collections represent activities conducted during the 3rd quarter of 2015. The year-to-date collection of \$310k is \$411 less than the prior year and is also \$9k or 3% less than the budget. The City is projecting admission taxes to be under the budget at year-end.

Admission Tax Revenue							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	82,804	3,675	5%	(815)	-1%
Aug	-	38	-				
Oct	76,631	81,433	75,167	(1,463)	-2%	(6,266)	-8%
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 310,311	\$ 319,327	\$ 309,755	\$ (411)	0%	\$ (9,460)	-3%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$462k in October. The year-to-date development fees revenue of \$5.2 million is \$1.3 million or 35% more than the year before and is also \$1.3 million or 32% higher than budget. The variance in June/July 2015 is due to a large payment for building permits and plan checking fees (Southport Developer and Group Health Projects). The City has met the budget for building permits and development service fees but we are adjusting the budget in the upcoming 2015/2016 Mid-Biennial Budget Amendment.

Building Permits and Development Service Fees							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160	328,557	(83,760)	-20%	(25,602)	-7%
Mar	388,190	373,356	275,826	(112,364)	-29%	(97,530)	-26%
Apr	374,004	408,228	655,282	281,279	75%	247,055	61%
May	349,590	404,850	235,121	(114,469)	-33%	(169,729)	-42%
Jun	516,689	448,800	1,024,848	508,160	98%	576,048	128%
Jul	288,957	333,738	873,549	584,591	202%	539,811	162%
Aug	300,184	353,949	454,971	154,787	52%	101,022	29%
Sep	369,040	343,237	586,213	217,173	59%	242,976	71%
Oct	393,023	463,224	462,191	69,168	18%	(1,033)	0%
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 3,824,884	\$ 3,901,056	\$ 5,157,161	\$ 1,332,277	35%	\$ 1,256,105	32%
Annual Total	\$ 4,519,234	\$ 4,679,749					

Business Licenses

Business Licenses totalled \$637k for October, which is \$18k or 3% above the same month last year but is \$3k or 1% below the current month's budget. The year-to-date Business Licenses revenue of \$3 million is \$153k or 5% above the prior year and is above the budget by \$101k or 4%. The City is projecting business licenses to meet the budget at year-end.

Business Licenses*							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 597,369	\$ 544,128	\$ 588,093	\$ (9,276)	-2%	\$ 43,964	8%
Feb	145,936	178,140	222,022	76,086	52%	43,882	25%
Mar	28,425	46,252	26,067	(2,358)	-8%	(20,185)	-44%
Apr	557,203	543,071	513,360	(43,843)	-8%	(29,711)	-5%
May	86,852	129,015	167,985	81,133	93%	38,971	30%
Jun	39,763	34,705	25,663	(14,100)	-35%	(9,042)	-26%
Jul	637,487	611,117	645,791	8,304	1%	34,674	6%
Aug	95,938	134,518	134,328	38,390	40%	(190)	0%
Sep	28,686	27,016	29,333	646	2%	2,317	9%
Oct	619,492	640,673	637,451	17,959	3%	(3,222)	-1%
Nov	108,061	95,071	-				
Dec	20,639	22,294	-				
YTD Total	\$ 2,837,151	\$ 2,888,635	\$ 2,990,092	\$ 152,941	5%	\$ 101,457	4%
Annual Total	\$ 2,965,850	\$ 3,006,000					

*Total Business License (GF & CIP)

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 83% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Fire District #25	\$ 1,214,892	\$ 682,084	\$ 682,084	\$ (532,808)	-44%	\$ -	0%
Fire District #40	2,559,708	2,739,445	2,739,445	179,737	7%	-	0%
State Shared Revenue	4,199,084	3,945,497	4,384,575	185,491	4%	439,078	11%
Federal Grants	1,108,293	655,667	655,667	(452,626)	-41%	-	0%
State Grants	41,174	39,894	39,894	(1,280)	-3%	-	0%
Other Grants/Intgovt	148,789	887,035	880,802	732,014	492%	(6,233)	-1%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 9,271,938	\$ 8,949,621	\$ 9,382,466	\$ 110,528	1%	\$ 432,845	5%
Total Rev Annual	\$ 13,664,242	\$ 13,251,387					
YTD %	68%	68%	71%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$9.4 million or 71% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$4.4 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$185k or 4%. Compared to the projected budget, the City is collecting \$439k or 11% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime. The City is also receiving State distributions of Marijuana Enforcement.

State Shared Revenues							
Year to Date through October							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,865,100	\$ 1,897,104	\$ 2,048,498	\$ 183,397	10%	\$ 151,393	8%
Judicial Contribution	22,669	-	21,873	(796)	-4%	21,873	100%
Crim Just - High Crime	253,799	-	125,694	(128,105)	-50%	125,694	100%
Crim Just - Pop	24,563	24,000	25,972	1,410	6%	1,972	8%
Crim Just - Spec Prog	91,026	89,000	95,162	4,136	5%	6,162	7%
State DUI	17,201	17,000	14,725	(2,476)	-14%	(2,275)	-13%
Marijuana Enforcement	-	-	2,929	2,929	100%	2,929	100%
Liquor Profits	636,899	637,611	638,833	1,934	0%	1,222	0%
Liquor Excise Tax	179,526	220,000	264,628	85,102	47%	44,628	20%
Fuel Tax	1,108,299	1,060,782	1,146,260	37,961	3%	85,478	8%
YTD Total	\$ 4,199,084	\$ 3,945,497	\$ 4,384,575	\$ 185,491	4%	\$ 439,078	11%
Annual Total	\$ 5,045,728	\$ 4,777,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 59% of the total revenue in this category. The year-to-date total charges for services are \$6.9 million or 98% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$553k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$190k or 26% less. Compared to the year-to-date budget, the City is over budget by \$109k or 25%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET)

Public Safety Services							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	42,228	(2,910)	-6%	(12,271)	-23%
Mar	44,028	27,253	62,481	18,453	42%	35,228	129%
Apr	38,202	34,344	146,715	108,513	284%	112,371	327%
May	35,540	28,065	55,309	19,769	56%	27,243	97%
Jun	107,246	48,449	33,004	(74,242)	-69%	(15,445)	-32%
Jul	56,212	42,187	39,540	(16,672)	-30%	(2,647)	-6%
Aug	64,201	35,937	59,046	(5,155)	-8%	23,109	64%
Sep	44,169	31,301	23,104	(21,065)	-48%	(8,197)	-26%
Oct	190,822	91,374	33,339	(157,484)	-83%	(58,035)	-64%
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
YTD Total	\$ 743,197	\$ 443,796	\$ 553,274	\$ (189,923)	-26%	\$ 109,478	25%
Annual Total	\$ 846,409	\$ 513,081					

contributions are received. The large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receipting \$75k reimbursement for the School Resource Officer (SRO) program. The City has met the budget for public safety services.

Recreation

Recreation revenues totalled \$55k for the current month. Compared to the same month the prior year, the City collected \$17k or 24% less. Compared to the projected monthly budget, the City collected \$27k or 33% less. The year-to-date collection of \$1.5 million is \$64k or 5% higher than the year before and is also \$6k higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now

Recreation							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	428,943	110,275	35%	76,826	22%
Aug	245,982	239,664	313,197	67,215	27%	73,533	31%
Sep	119,109	128,721	119,720	611	1%	(9,001)	-7%
Oct	72,614	82,910	55,478	(17,136)	-24%	(27,432)	-33%
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 1,419,612	\$ 1,477,612	\$ 1,483,946	\$ 64,334	5%	\$ 6,334	0%
Annual Total	\$ 1,485,123	\$ 1,580,616					

recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$99k in class revenues to be recognized as soon as the classes begin. The City is projecting recreation revenues to be very close with the budget at year-end.

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.6 million. Compared to the prior year, the revenues are under by \$129k or 5%. Compared to the projected budget, the revenues are below by \$61k or 2%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning

Interfund Services							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 268,496	\$ 265,068	\$ (36,741)	-12%	\$ (3,428)	-1%
Feb	257,027	268,496	264,413	7,386	3%	(4,083)	-2%
Mar	287,465	268,496	260,071	(27,393)	-10%	(8,424)	-3%
Apr	295,489	268,496	248,466	(47,023)	-16%	(20,030)	-7%
May	269,032	268,496	260,774	(8,259)	-3%	(7,722)	-3%
Jun	277,620	268,496	292,480	14,860	5%	23,985	9%
Jul	244,707	268,496	252,451	7,744	3%	(16,045)	-6%
Aug	284,344	268,496	248,774	(35,570)	-13%	(19,721)	-7%
Sep	278,550	268,496	247,822	(30,728)	-11%	(20,674)	-8%
Oct	256,662	268,496	283,145	26,483	10%	14,649	5%
Nov	254,192	268,496	-				
Dec	263,607	268,496	-				
YTD Total	\$ 2,752,705	\$ 2,684,956	\$ 2,623,464	\$ (129,241)	-5%	\$ (61,492)	-2%
Annual Total	\$ 3,270,503	\$ 3,221,947					

and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is projecting interfund services to be very close to the budget at year-end.

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.4 million. This is \$281k or 13% higher than a year ago but is \$283k or 10% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is projecting fines and penalties to be under the budget at year-end.

Fines and Penalties by Month							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908	221,949	16,846	8%	(49,959)	-18%
Aug	258,728	261,362	280,257	21,529	8%	18,895	7%
Sep	247,480	243,883	272,343	24,862	10%	28,460	12%
Oct	239,990	262,728	260,327	20,336	8%	(2,402)	-1%
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 2,139,450	\$ 2,702,703	\$ 2,419,988	\$ 280,537	13%	\$ (282,716)	-10%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through October							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 5,197	\$ 12,814	\$ 2,619	\$ (2,578)	-50%	\$ (10,195)	-80%
Civil Infraction Penalties	439,516	493,528	306,757	(132,759)	-30%	(186,771)	-38%
Civil Parking Infraction Penalties	149,808	159,005	127,771	(22,037)	-15%	(31,234)	-20%
Photo Enforcement Program	1,312,473	1,786,527	1,756,603	444,130	34%	(29,924)	-2%
Criminal Traffic Misdemeanor Fines	70,772	93,229	66,670	(4,102)	-6%	(26,559)	-28%
Criminal Non-Traffic Fines	32,999	37,874	48,529	15,530	47%	10,655	28%
Criminal Costs	104,814	100,451	81,459	(23,355)	-22%	(18,992)	-19%
Non-Court Fines, Forfeitures and Penalties	23,871	19,274	29,579	5,708	24%	10,305	53%
YTD Total	\$ 2,139,450	\$ 2,702,703	\$ 2,419,988	\$ 280,537	13%	\$ (282,716)	-10%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.8 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March. The City is projecting photo enforcement program revenues to be under the budget at year-end.

Photo Enforcement Program					
Year to Date through October					
Month	Revenues		Expenses		Favorable
	15 Budget	15 Actual	15 Budget	15 Actual	(Unfavorable) ¹
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004
Feb	148,513	152,185	88,955	25,705	126,480
Mar	168,263	198,034	88,955	162,480	35,554
Apr	251,837	166,166	88,955	94,253	71,913
May	200,513	164,775	88,955	94,100	70,675
Jun	191,262	200,678	88,955	94,154	106,524
Jul	193,937	148,024	88,955	94,291	53,734
Aug	168,554	216,524	88,955	94,258	122,266
Sep	153,716	202,489	88,955	94,222	108,268
Oct	170,949	186,018	88,955	94,108	91,911
Nov	199,054	-	88,955	-	-
Dec	208,419	-	88,955	-	-
YTD Total	\$ 1,786,527	\$ 1,756,603	\$ 889,550	\$ 873,274	\$ 883,329
Annual Total	\$ 2,194,000		\$ 1,067,460		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 72% of the total revenue in this category. The year-to-date total miscellaneous is \$1.8 million. Compared to last year, the revenues are above by \$106k or 6%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through October							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,690	\$ 269,664	\$ 25,701	11%	\$ 73,974	38%
Feb	99,547	79,577	135,539	35,992	36%	55,962	70%
Mar	126,132	141,867	182,386	56,253	45%	40,519	29%
Apr	70,094	79,651	132,893	62,799	90%	53,242	67%
May	107,650	136,284	144,753	37,103	34%	8,469	6%
Jun	257,714	216,188	215,629	(42,085)	-16%	(559)	0%
Jul	(21,407)	38,498	189,913	211,319	-987%	151,414	393%
Aug	121,979	123,312	199,969	77,990	64%	76,657	62%
Sep	552,749	422,616	139,977	(412,772)	-75%	(282,638)	-67%
Oct	119,594	105,792	173,512	53,918	45%	67,721	64%
Nov	128,732	106,773					
Dec	491,839	533,961					
YTD Total	\$ 1,678,015	\$ 1,539,475	\$ 1,784,234	\$ 106,220	6%	\$ 244,759	16%
Annual Total	\$ 2,298,586	\$ 2,180,209					

are over by \$245k or 16%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City is projecting miscellaneous revenues to exceed the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through October							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 545,901	\$ 395,161	\$ 575,152	\$ 29,251	5%	\$ 179,991	46%
Rents, Leases, and Concessions	660,858	658,224	703,210	42,352	6%	44,986	7%
Contributions/Donations from Private Sources	90,257	94,619	124,712	34,455	38%	30,093	32%
Other	321,406	248,637	359,484	38,078	12%	110,847	45%
Seizure Funds - Federal/State/Local	59,593	142,834	21,676	(37,917)	-64%	(121,157)	-85%
YTD Total	\$ 1,678,015	\$ 1,539,475	\$ 1,784,234	\$ 106,220	6%	\$ 244,759	16%
Annual Total	\$ 2,298,586	\$ 2,180,209					

Interest and other earnings are higher than the budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September). Budget will correct itself at year-end.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

Seizure funds are lower than the budget due to lower activity.

EXPENSES

Overall the City has expended 77% of its budgeted general governmental expenditures at the end of October. This is \$2.7 million or 2.9% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but we did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	85,025	48,850	-
Grants / intergovernmental	1,958,817	-	109,496	-	15,161	1,065,395	-
Charges for services	122,255	1,794,259	14,569,340	15,208,637	8,243,466	8,901,471	13,353,179
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,598	-	-	-	545	-	-
Rents, leases, and misc fees	2,071,664	382,637	81,701	133,671	-	-	-
Interest and other misc	4,908	8,913	12,709	829,983	856,928	1,136,851	14,756
TOTAL REVENUES	4,160,242	2,185,809	14,773,246	16,172,291	9,201,125	11,152,567	13,367,935
EXPENSES:							
Utility billing	-	-	103,819	92,837	74,479	119,610	-
Utility systems	-	-	12,563,403	3,316,636	2,661,372	2,842,694	-
Utility maintenance	-	-	234,707	4,406,535	1,260,826	2,130,837	12,748,800
Transportation	1,399,605	-	-	-	-	-	-
Golf	-	1,668,540	-	-	-	-	-
TOTAL EXPENSES	1,399,605	1,668,540	12,901,929	7,816,008	3,996,677	5,093,141	12,748,800
AMOUNT AVAILABLE FOR DEBT SERVICE	2,760,637	517,269	1,871,318	8,356,283	5,204,448	6,059,426	619,135
DEBT SERVICE:							
Principal	-	-	-	395,175	265,745	42,590	-
Interest	-	-	-	297,136	148,920	561,025	-
TOTAL DEBT SERVICE	-	-	-	692,311	414,665	603,615	-
CAPITAL PROJECTS	2,146,831	-	-	703,250	689,952	2,641,053	-
TRANSFERS IN/(OUT)	-	-	(1,153)	(3,717)	(856)	(530)	-
CHANGE IN FUND BALANCE	613,806	517,269	1,870,165	6,957,005	4,098,975	2,814,228	619,135
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Oct 31	1,420,627	474,358	3,415,771	22,829,099	11,688,064	10,618,449	3,935,445

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	158,236	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	2,323,160	2,924,043	-	-	-	-	-
Print and mail	-	73,478	-	350,372	-	-	-
Communications	-	3,183	-	480,791	-	-	-
Facilities	-	-	4,101,235	-	-	-	-
Data cards and cell phones	-	133,694	-	-	-	-	-
IT service contracts	-	410,380	-	-	-	-	-
Interest and other misc	21,410	8,932	5,496	1,931	56,151	28,390	33,499
Internal service fund misc:							
Vehicle / equipment capital recovery	2,467,477	141,668	-	-	-	-	-
Insurance premiums	-	-	-	-	1,546,790	-	-
Worker's comp/unemployment	-	-	-	-	1,542,829	-	-
Benefit premiums	-	-	-	-	-	9,672,715	1,855,502
Other misc	1,868	300	3,608	17	-	972,906	-
Interfund Loan	-	-	-	-	143,079	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	93,068	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	67,546	-	-
TOTAL REVENUES	4,906,983	3,853,914	4,110,339	833,111	3,356,395	10,674,011	1,929,058
EXPENSES:							
Communications				345,664			
Equipment rental	1,771,269						
Facilities			3,600,952				
Healthcare						10,202,749	
Information technology		3,129,421					
Print and mail				305,377			
Retiree healthcare							976,190
Risk management:							
Risk management					1,571,460		
Unemployment					37,850		
Worker's compensation					1,214,965		
TOTAL EXPENSES	1,771,269	3,129,421	3,600,952	651,041	2,824,275	10,202,749	976,190
AMOUNT AVAILABLE FOR CAPITAL	3,135,714	724,493	509,387	182,070	532,120	471,262	952,868
CAPITAL PROJECTS	3,343,410	304,826	343,371	-	-	-	-
TRANSFERS IN	125,500	63,863	-	-	1,300,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(82,196)	483,530	166,016	182,070	1,832,120	471,262	952,868
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Oct 31	5,228,123	2,399,578	1,320,105	566,039	13,901,431	7,146,767	8,664,731

FUND BALANCE

Page 13 shows the ending fund balance as of October 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of October, the City has \$20.1 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 17% of budgeted operating expenditures. This is an increase of \$2.5 million from the year's beginning balance. October's ending fund balance is over the anticipated General Governmental Fund Balance of \$16.6 million by \$3.5 million or 21.2%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

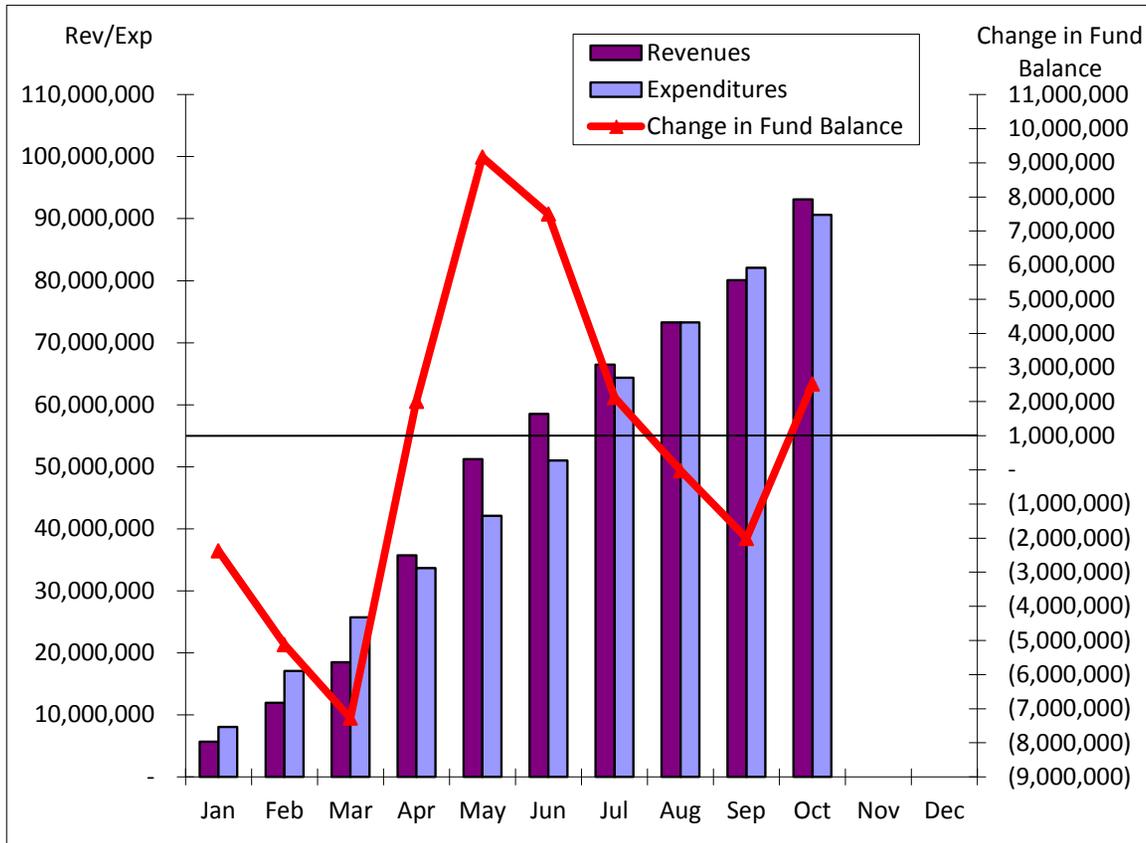
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through October 31, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 10/31/15	Total Funds Available	Budgeted Expenditure	Expenditure 10/31/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	128,461,095	106,806,349	124,371,631	130,898,969	104,282,000	20,089,631
000 General	11,159,313	84,865,472	69,551,824	80,711,137	87,025,065	70,750,329	9,960,808
001 Community Services	2,467,703	12,478,920	9,799,229	12,266,932	12,608,356	9,760,104	2,506,828
003 Street	2,147,229	10,186,242	8,119,427	10,266,656	10,353,242	8,206,492	2,060,164
004 Community Dev Block Grant	74,951	462,908	-	74,951	448,804	53,840	21,111
005 Museum	65,500	227,761	170,999	236,499	227,761	189,243	47,256
009 Farmers Market	104,950	59,400	59,063	164,013	59,453	71,255	92,758
011 Fire Health & Wellness	74,565	25,000	21,002	95,567	25,000	11,318	84,249
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	1,317,321	2,155,954	1,749,405	97,050	2,058,904
215 Gen Govt Misc Debt Service	632,438	18,405,987	17,767,484	18,399,922	18,401,883	15,142,368	3,257,553
SPECIAL REVENUE FUNDS:	1,100,381	1,786,631	1,515,716	2,616,097	1,807,969	1,101,614	1,514,483
102 Arterial Street	14,885	640,000	540,432	555,317	640,000	-	555,317
108 Leased City Properties	121,014	768,957	601,930	722,944	663,403	869,250	(146,306)
110 Hotel Motel	219,090	265,000	267,366	486,456	283,942	151,834	334,622
125 1% For Art	101,380	15,000	415	101,795	102,950	-	101,795
127 Cable Communication	313,090	97,674	104,222	417,312	117,674	80,530	336,782
135 Springbrook Wetlands Bank	330,922	-	1,351	332,273	-	-	332,273
CAPITAL PROJECT FUNDS (CIP):	27,979,966	25,305,129	11,396,024	39,375,990	48,907,406	19,977,578	19,398,412
303 Community Dev Mitigation	1,238,600	86,500	353,252	1,591,852	-	-	1,591,852
304 Fire Mitigation	926,488	99,000	466,487	1,392,975	250,000	-	1,392,975
305 Transportation Mitigation	844,648	600,000	1,374,902	2,219,550	1,152,335	-	2,219,550
316 Municipal Facilities CIP	4,493,986	5,546,015	4,677,318	9,171,304	9,746,585	4,537,474	4,633,830
317 Transportation CIP	4,059,718	18,973,614	4,475,232	8,534,950	22,353,726	4,912,793	3,622,157
326 Housing Opportunity	1,086,766	-	4,326	1,091,092	75,000	50,000	1,041,092
336 New Library Development	15,329,760	-	44,507	15,374,267	15,329,760	10,477,311	4,896,956
ENTERPRISE FUNDS:	36,891,230	97,849,061	71,054,878	107,946,108	107,984,277	53,564,298	54,381,810
4X2 Airport Operating & CIP	806,821	16,596,888	4,160,240	4,967,061	16,469,927	3,546,436	1,420,625
403 Solid Waste Utility	1,545,606	16,461,726	14,773,247	16,318,853	16,675,139	12,903,082	3,415,771
4X4 Golf Operating & CIP	(42,911)	2,655,383	2,227,474	2,184,563	2,616,052	1,710,207	474,356
4X5 Water Operating & CIP	15,872,094	16,272,634	16,172,290	32,044,384	20,799,381	9,215,286	22,829,098
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	9,201,125	16,790,214	13,588,076	5,102,149	11,688,065
416 King County Metro	3,316,310	16,638,722	13,367,934	16,684,244	16,638,722	12,748,800	3,935,444
4X7 Surface Water Operating & CIP	7,804,221	17,244,568	11,152,568	18,956,789	21,196,980	8,338,338	10,618,451
INTERNAL SERVICE FUNDS:	35,221,104	37,393,475	31,153,174	66,374,278	37,332,083	27,147,506	39,226,772
501 Equipment Repair/Replacement	5,310,319	5,901,271	5,032,484	10,342,803	7,436,777	5,114,680	5,228,123
502 Insurance	12,069,311	5,641,647	4,656,395	16,725,706	3,594,578	2,824,276	13,901,430
503 Information Services	1,916,048	4,677,631	3,917,777	5,833,825	5,653,265	3,434,247	2,399,578
504 Facilities	1,154,089	4,954,325	4,110,339	5,264,428	5,115,716	3,944,323	1,320,105
505 Communications	383,969	992,431	833,111	1,217,080	991,430	651,041	566,039
512 Insurance, Healthcare	6,675,505	12,954,736	10,674,010	17,349,515	13,424,573	10,202,749	7,146,766
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	1,929,058	9,640,921	1,115,744	976,190	8,664,731
FIDUCIARY FUNDS:	5,040,982	468,000	158,516	5,199,498	210,475	183,549	5,015,949
611 Firemen's Pension	5,040,982	468,000	158,516	5,199,498	210,475	183,549	5,015,949
TOTAL FUNDS	123,798,945	291,263,391	222,084,657	345,883,602	327,141,179	206,256,545	139,627,057

**City of Renton
General Government Financial Position
2015 Budget Year**

General Government Summary

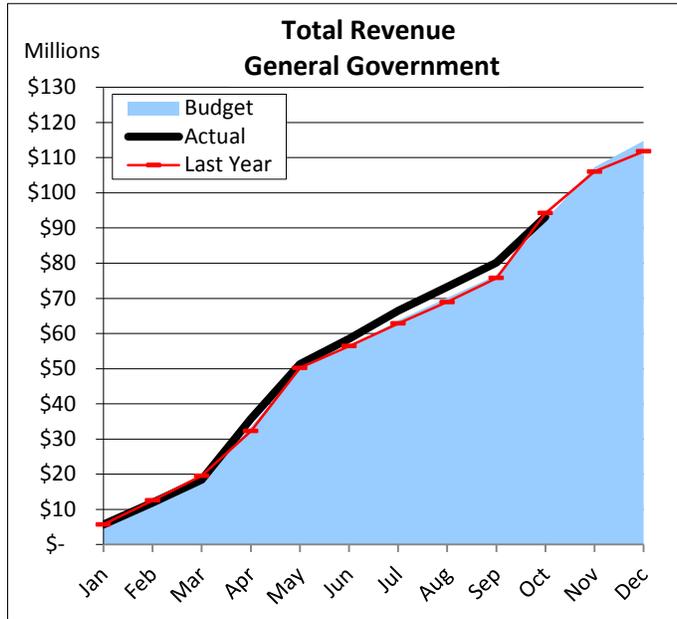
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	51,254,305	42,084,303	9,170,002	26,735,284
June	58,502,159	51,004,212	7,497,948	25,063,230
July	66,463,072	64,338,959	2,124,113	19,689,395
August	73,257,997	73,279,846	(21,849)	17,543,433
September	80,087,858	82,095,423	(2,007,565)	15,557,717
October	93,114,545	90,590,196	2,524,349	20,089,631
November				
December				



City of Renton Monthly Revenue Analysis - 2015 Budget Year

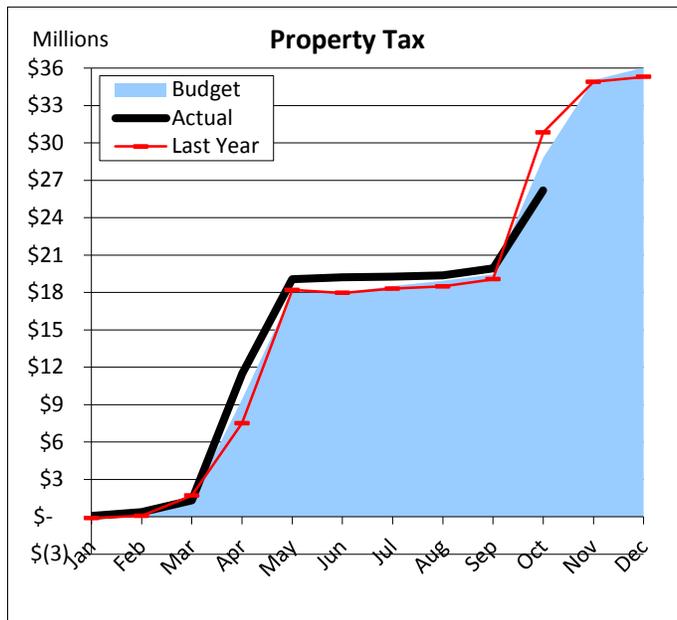
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,748,533	5,697,180	-0.89%
Feb	12,071,152	11,956,490	-0.95%
Mar	18,496,983	18,465,333	-0.17%
Apr	33,360,837	35,699,323	7.01%
May	50,019,624	51,254,305	2.47%
Jun	56,034,442	58,502,159	4.40%
Jul	63,719,267	66,463,072	4.31%
Aug	70,149,921	73,257,997	4.43%
Sep	76,562,869	80,087,858	4.60%
Oct	92,300,567	93,114,545	0.88%
Nov	107,295,149		
Dec	114,769,291		

Percent of budget **81.13%**



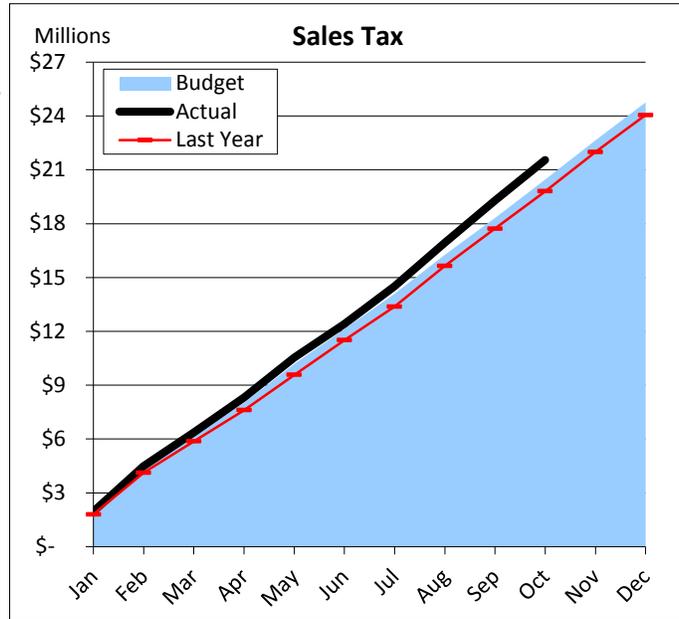
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875	19,270,155	4.08%
Aug	18,941,825	19,364,972	2.23%
Sep	19,457,794	19,926,497	2.41%
Oct	28,804,271	26,190,113	-9.08%
Nov	35,032,115		
Dec	36,040,000		

Percent of budget **72.67%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

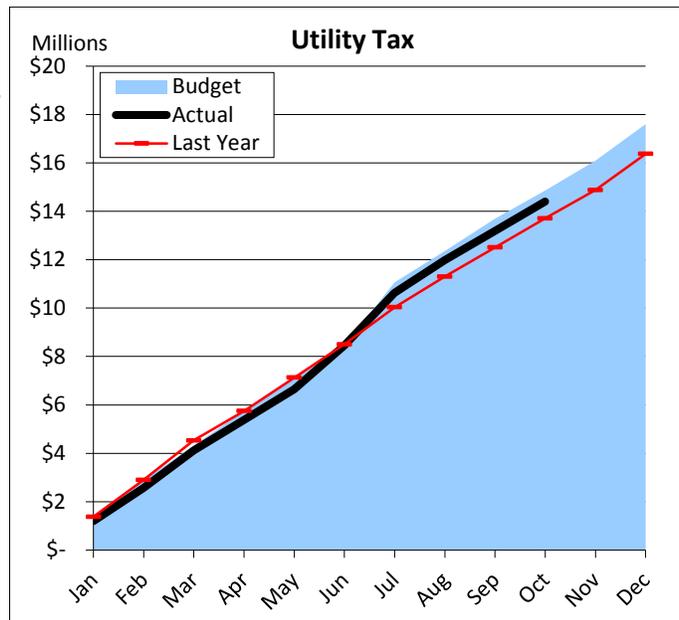
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924	4,494,673	4.21%
Mar	6,156,744	6,366,163	3.40%
Apr	8,019,181	8,324,401	3.81%
May	10,179,318	10,538,752	3.53%
Jun	12,126,605	12,415,056	2.38%
Jul	14,093,945	14,503,117	2.90%
Aug	16,267,801	16,939,671	4.13%
Sep	18,318,344	19,289,499	5.30%
Oct	20,462,487	21,542,909	5.28%
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **87.01%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,371,800	1,199,348	-12.57%
Feb	2,882,713	2,571,119	-10.81%
Mar	4,324,593	4,115,178	-4.84%
Apr	5,743,761	5,379,077	-6.35%
May	7,135,600	6,641,841	-6.92%
Jun	8,445,745	8,457,125	0.13%
Jul	11,066,402	10,632,292	-3.92%
Aug	12,359,876	11,983,292	-3.05%
Sep	13,697,996	13,197,436	-3.65%
Oct	14,861,619	14,401,842	-3.09%
Nov	16,094,851		
Dec	17,607,734		

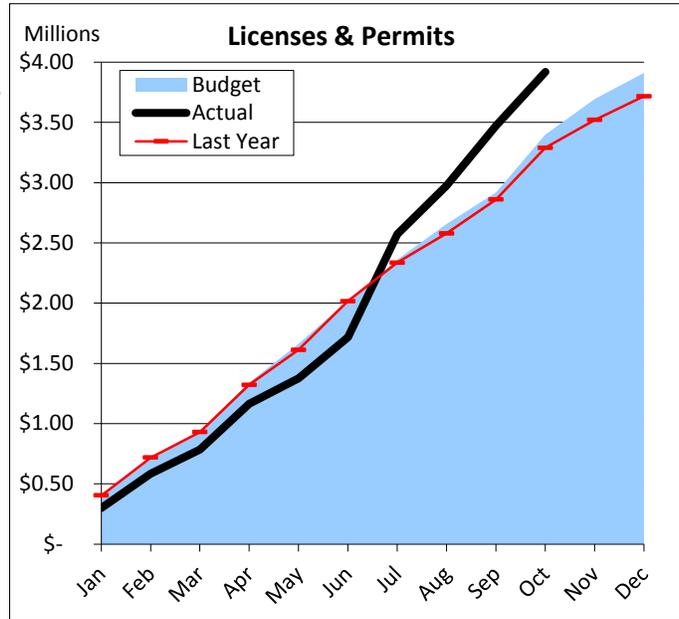


Percent of budget **81.79%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

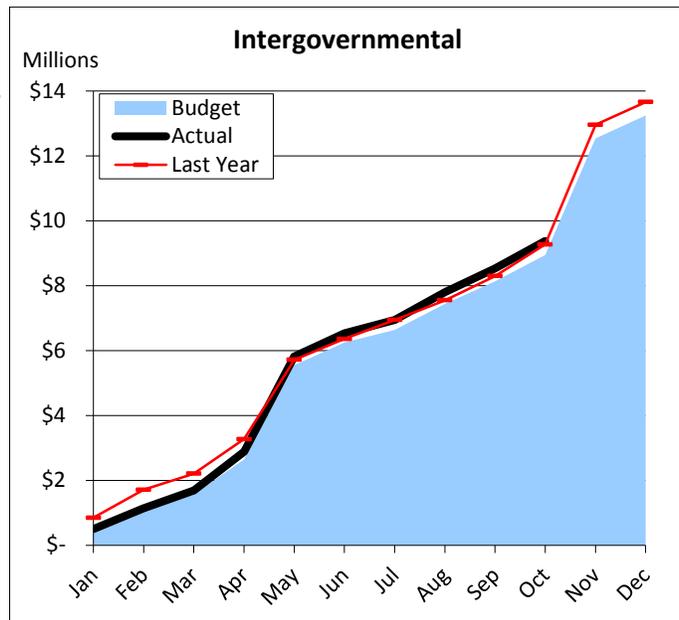
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556	583,727	-17.03%
Mar	936,587	784,273	-16.26%
Apr	1,341,646	1,164,263	-13.22%
May	1,662,501	1,377,137	-17.16%
Jun	2,022,387	1,717,718	-15.06%
Jul	2,361,559	2,571,810	8.90%
Aug	2,657,556	2,976,733	12.01%
Sep	2,918,335	3,473,896	19.04%
Oct	3,399,093	3,919,158	15.30%
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **100.20%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,046,944	1,144,443	9.31%
Mar	1,571,828	1,686,664	7.31%
Apr	2,644,504	2,889,749	9.27%
May	5,550,244	5,820,910	4.88%
Jun	6,251,743	6,536,174	4.55%
Jul	6,639,245	6,947,631	4.64%
Aug	7,441,002	7,796,091	4.77%
Sep	8,136,137	8,537,955	4.94%
Oct	8,949,621	9,382,466	4.84%
Nov	12,540,722		
Dec	13,251,387		

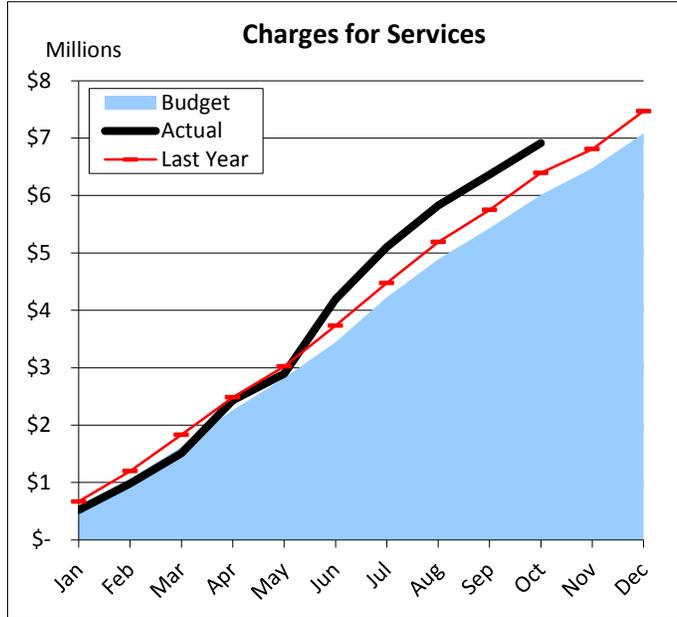


Percent of budget **70.80%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

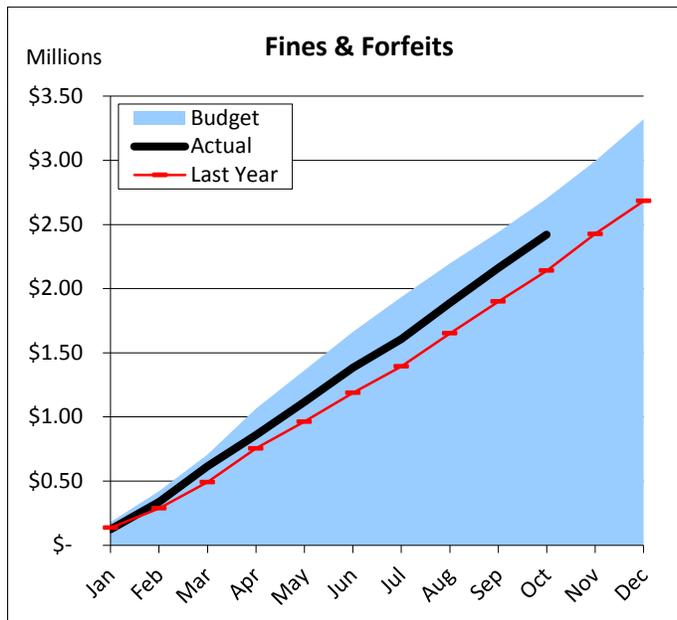
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	540,459	523,882	-3.07%
Feb	1,058,401	982,531	-7.17%
Mar	1,623,947	1,508,665	-7.10%
Apr	2,261,909	2,428,409	7.36%
May	2,818,394	2,895,781	2.75%
Jun	3,443,743	4,190,545	21.69%
Jul	4,226,938	5,100,073	20.66%
Aug	4,889,434	5,829,415	19.22%
Sep	5,431,795	6,366,503	17.21%
Oct	6,010,048	6,915,071	15.06%
Nov	6,476,933		
Dec	7,084,345		



Percent of budget **97.61%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730	1,607,062	-16.94%
Aug	2,196,092	1,887,318	-14.06%
Sep	2,439,975	2,159,661	-11.49%
Oct	2,702,703	2,419,988	-10.46%
Nov	2,994,771		
Dec	3,320,500		

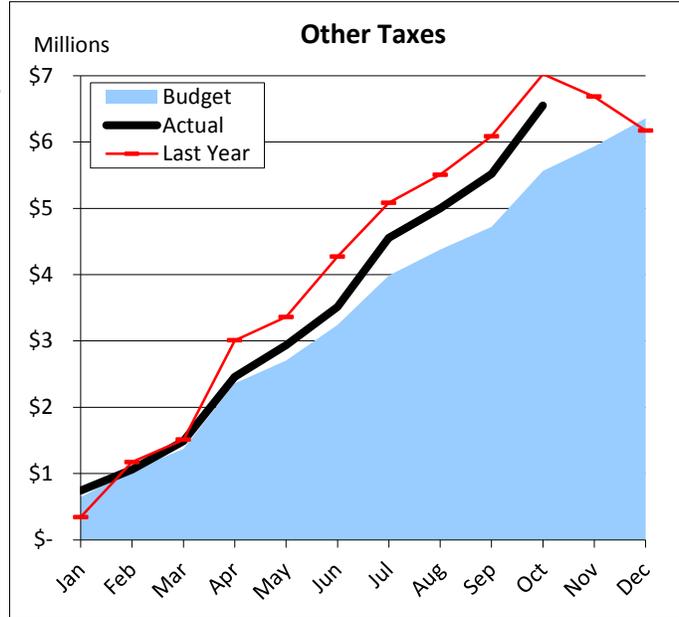


Percent of budget **72.88%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

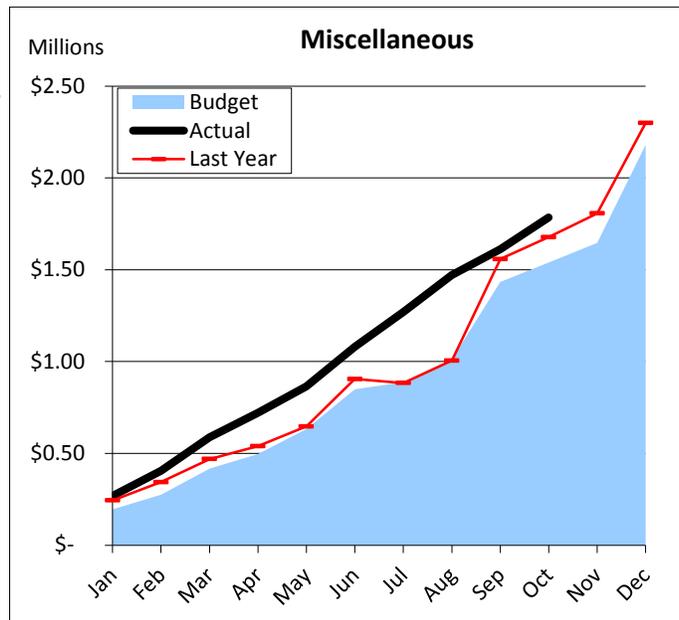
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477	1,061,217	1.22%
Mar	1,372,072	1,488,270	8.47%
Apr	2,360,868	2,456,370	4.05%
May	2,705,211	2,936,494	8.55%
Jun	3,242,156	3,511,086	8.29%
Jul	3,986,710	4,552,047	14.18%
Aug	4,377,660	5,002,153	14.27%
Sep	4,721,202	5,518,082	16.88%
Oct	5,563,642	6,551,157	17.75%
Nov	5,934,771		
Dec	6,359,000		

Percent of budget **103.02%**



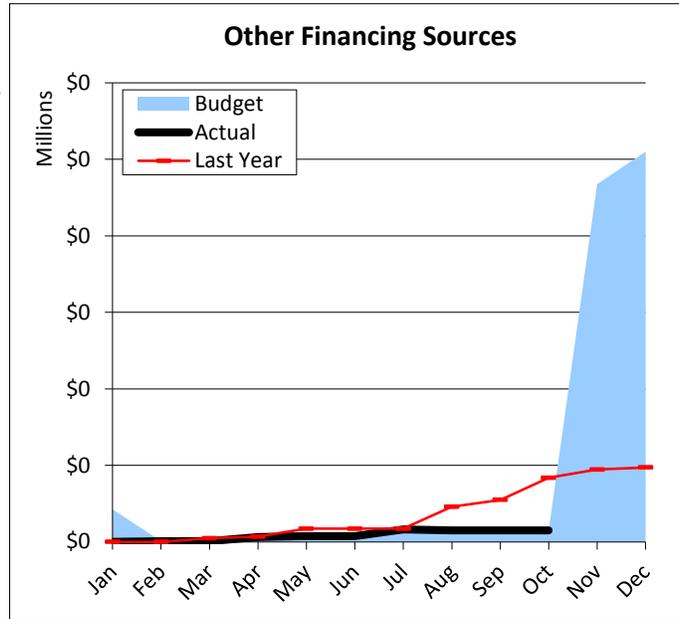
Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,690	269,664	37.80%
Feb	275,267	405,203	47.20%
Mar	417,134	587,589	40.86%
Apr	496,785	720,482	45.03%
May	633,069	865,234	36.67%
Jun	849,257	1,080,863	27.27%
Jul	887,756	1,270,776	43.14%
Aug	1,011,068	1,470,745	45.46%
Sep	1,433,683	1,610,722	12.35%
Oct	1,539,475	1,784,234	15.90%
Nov	1,646,248		
Dec	2,180,209		

Percent of budget **81.84%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

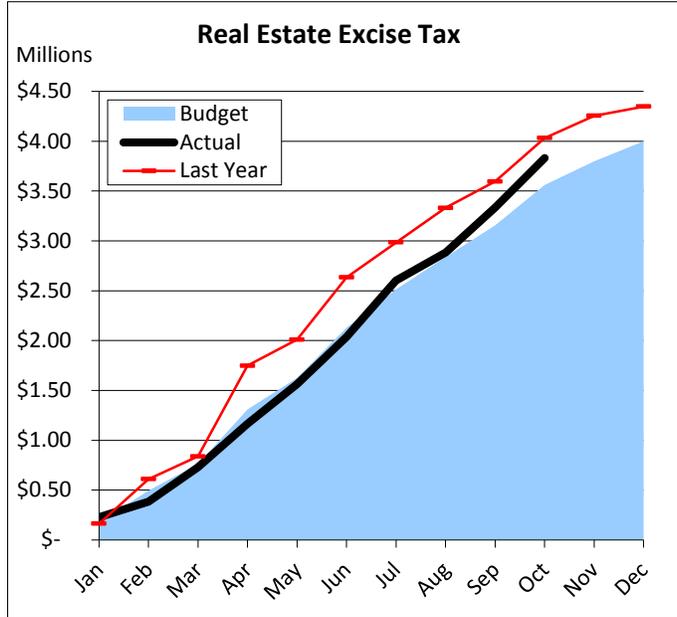
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	21,250	-	0.00%
Feb	500	500	0.00%
Mar	500	500	0.00%
Apr	3,218	3,218	0.00%
May	3,718	3,718	0.00%
Jun	3,718	3,718	0.00%
Jul	8,107	8,107	0.00%
Aug	7,607	7,607	0.00%
Sep	7,607	7,607	0.00%
Oct	7,607	7,607	0.00%
Nov	233,750		
Dec	255,000		
Percent of budget		2.98%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

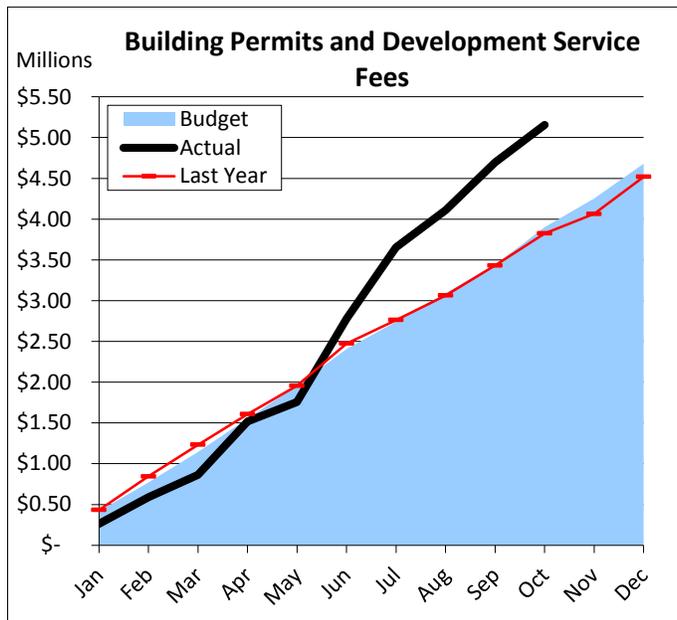
REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,309,602	1,167,058	-10.88%
May	1,625,320	1,561,072	-3.95%
Jun	2,129,952	2,039,258	-4.26%
Jul	2,513,969	2,602,732	3.53%
Aug	2,838,154	2,884,653	1.64%
Sep	3,156,396	3,334,347	5.64%
Oct	3,561,623	3,832,325	7.60%
Nov	3,798,775		
Dec	4,000,000		

Percent of budget **95.81%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675	589,160	-23.65%
Mar	1,145,031	864,986	-24.46%
Apr	1,553,259	1,520,269	-2.12%
May	1,958,109	1,755,389	-10.35%
Jun	2,406,908	2,780,238	15.51%
Jul	2,740,646	3,653,786	33.32%
Aug	3,094,595	4,108,757	32.77%
Sep	3,437,832	4,694,970	36.57%
Oct	3,901,056	5,157,161	32.20%
Nov	4,252,721		
Dec	4,679,749		

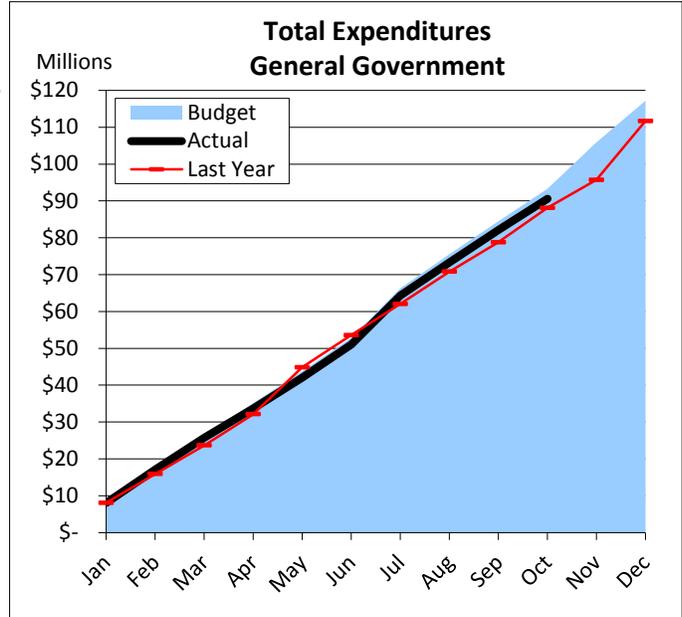
Percent of budget **110.20%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

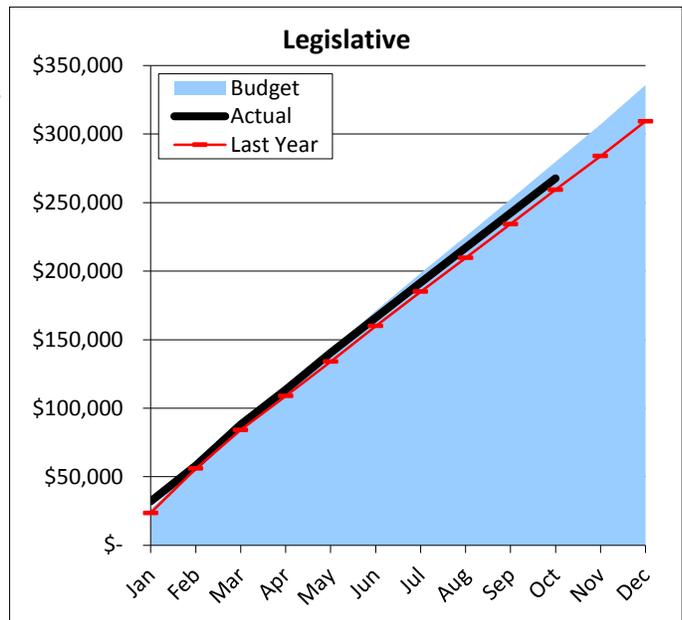
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,900,844	8,067,548	-9.36%
Feb	17,863,668	17,074,731	-4.42%
Mar	26,459,214	25,740,531	-2.72%
Apr	35,146,771	33,688,640	-4.15%
May	43,786,725	42,084,303	-3.89%
Jun	52,843,333	51,004,212	-3.48%
Jul	66,278,160	64,338,959	-2.93%
Aug	75,544,963	73,279,846	-3.00%
Sep	84,484,896	82,095,423	-2.83%
Oct	93,290,679	90,590,196	-2.89%
Nov	105,919,546		
Dec	117,207,165		

Percent of budget expended **88.97%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534	191,473	-3.56%
Aug	225,314	217,023	-3.68%
Sep	252,423	242,364	-3.98%
Oct	279,819	267,722	-4.32%
Nov	307,043		
Dec	335,838		

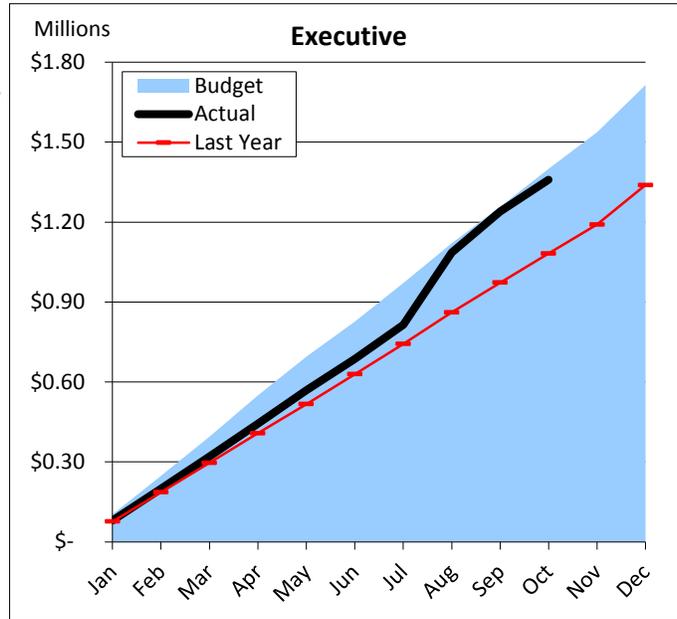
Percent of budget expended **79.72%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

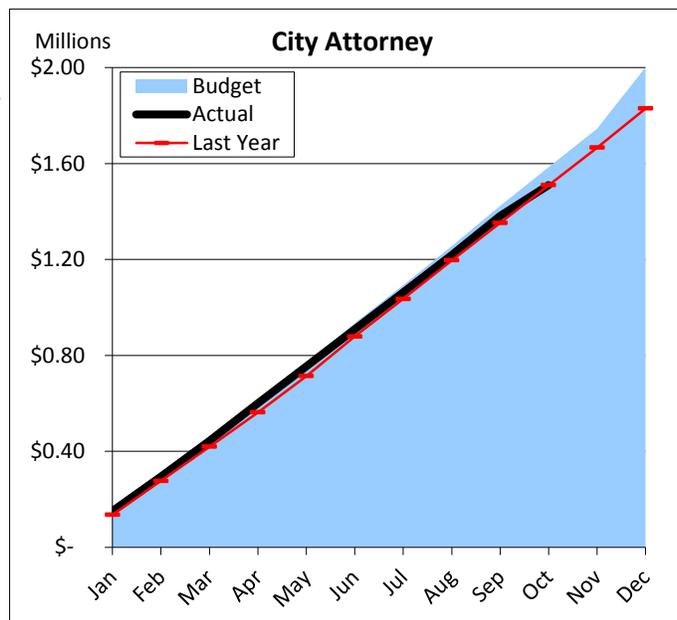
Executive	Budget	YTD Actual	Annual % over (under)
Jan	103,164	80,465	-22.00%
Feb	247,755	200,055	-19.25%
Mar	394,565	319,885	-18.93%
Apr	549,627	443,641	-19.28%
May	694,977	568,027	-18.27%
Jun	826,471	687,127	-16.86%
Jul	971,091	814,282	-16.15%
Aug	1,120,544	1,085,450	-3.13%
Sep	1,257,659	1,239,205	-1.47%
Oct	1,400,057	1,358,895	-2.94%
Nov	1,537,283		
Dec	1,714,717		

Percent of budget expended **79.25%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795	1,062,566	-2.77%
Aug	1,255,535	1,217,493	-3.03%
Sep	1,423,372	1,381,137	-2.97%
Oct	1,584,730	1,510,380	-4.69%
Nov	1,745,168		
Dec	2,001,421		

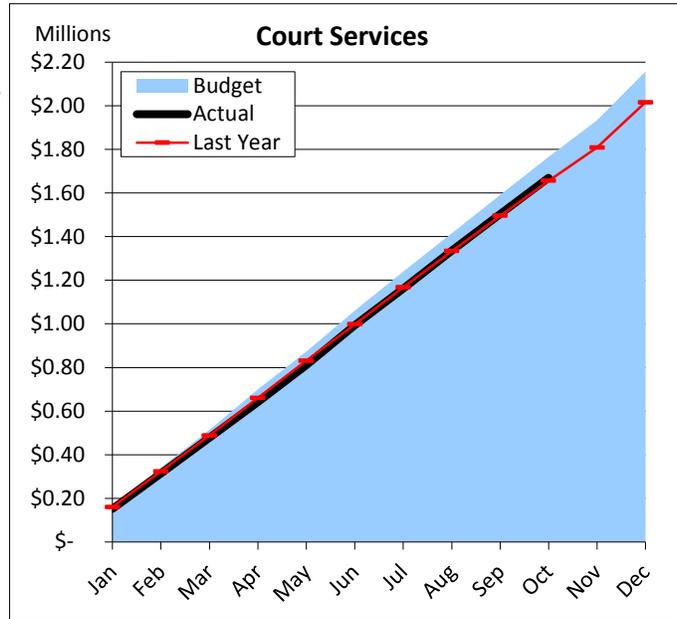
Percent of budget expended **75.47%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

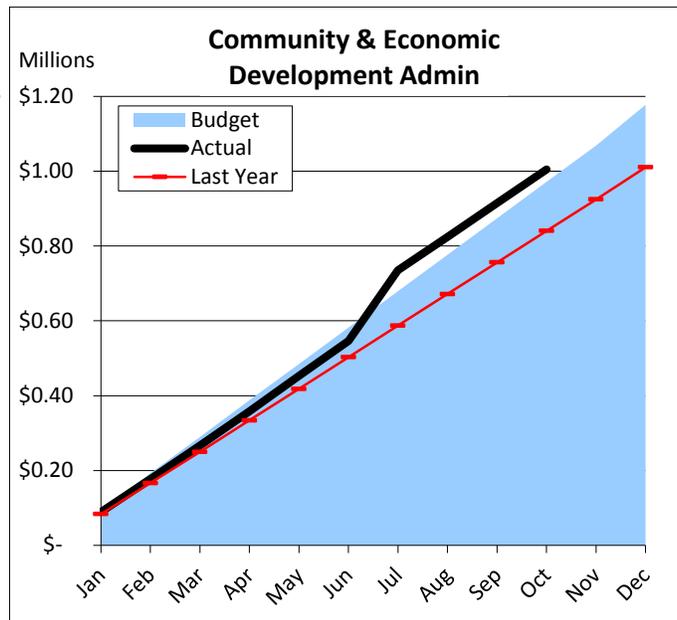
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	167,379	151,935	-9.23%
Feb	340,315	313,414	-7.90%
Mar	513,575	477,408	-7.04%
Apr	699,853	641,217	-8.38%
May	872,953	810,280	-7.18%
Jun	1,060,752	994,496	-6.25%
Jul	1,239,657	1,162,369	-6.23%
Aug	1,415,282	1,335,130	-5.66%
Sep	1,591,471	1,502,782	-5.57%
Oct	1,765,983	1,669,036	-5.49%
Nov	1,933,771		
Dec	2,157,721		

Percent of budget expended **77.35%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312	735,445	8.26%
Aug	776,605	824,910	6.22%
Sep	874,091	914,918	4.67%
Oct	971,695	1,004,505	3.38%
Nov	1,068,592		
Dec	1,177,608		

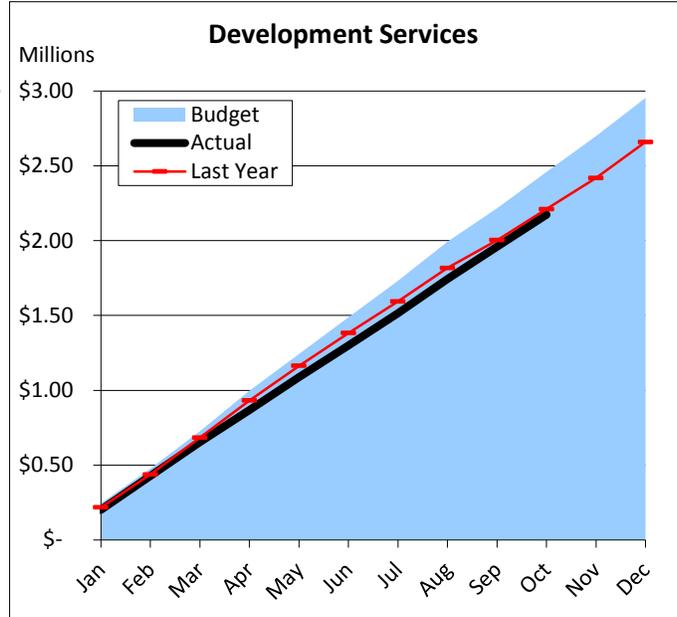
Percent of budget expended **85.30%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

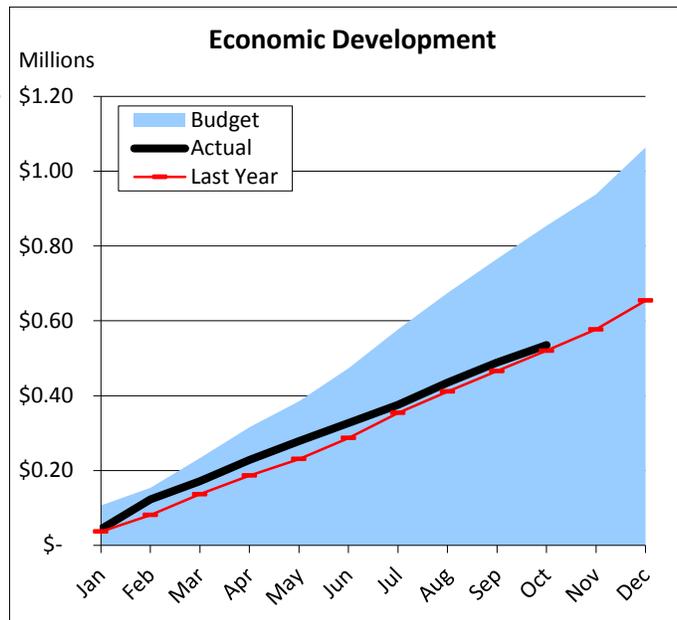
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	244,814	201,493	-17.70%
Feb	476,763	427,863	-10.26%
Mar	726,488	653,820	-10.00%
Apr	997,355	867,751	-12.99%
May	1,242,585	1,086,324	-12.58%
Jun	1,487,897	1,300,030	-12.63%
Jul	1,732,212	1,514,993	-12.54%
Aug	1,993,537	1,743,441	-12.55%
Sep	2,216,430	1,959,658	-11.58%
Oct	2,459,800	2,174,837	-11.58%
Nov	2,699,137		
Dec	2,954,321		

Percent of budget expended **73.62%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	106,386	43,127	-59.46%
Feb	153,720	122,554	-20.27%
Mar	233,133	171,373	-26.49%
Apr	315,530	228,439	-27.60%
May	384,978	278,258	-27.72%
Jun	473,082	326,497	-30.98%
Jul	577,231	375,085	-35.02%
Aug	674,639	435,115	-35.50%
Sep	765,561	488,183	-36.23%
Oct	854,274	535,152	-37.36%
Nov	938,288		
Dec	1,063,786		

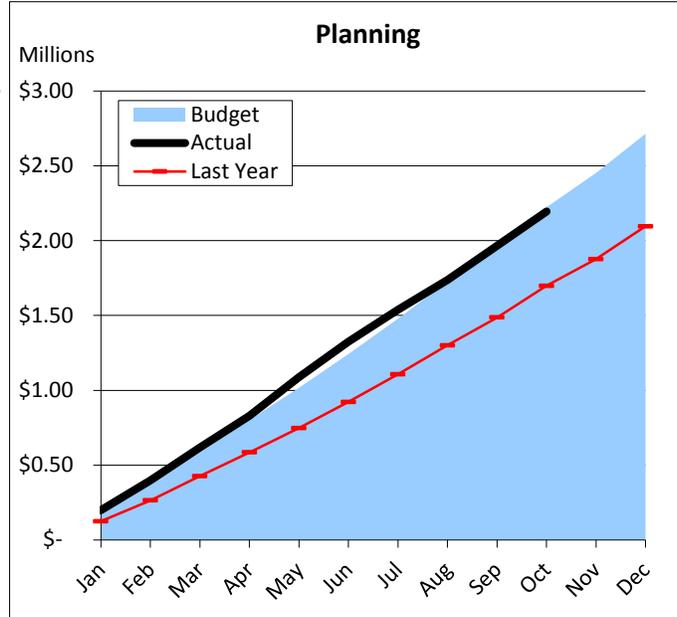
Percent of budget expended **50.31%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

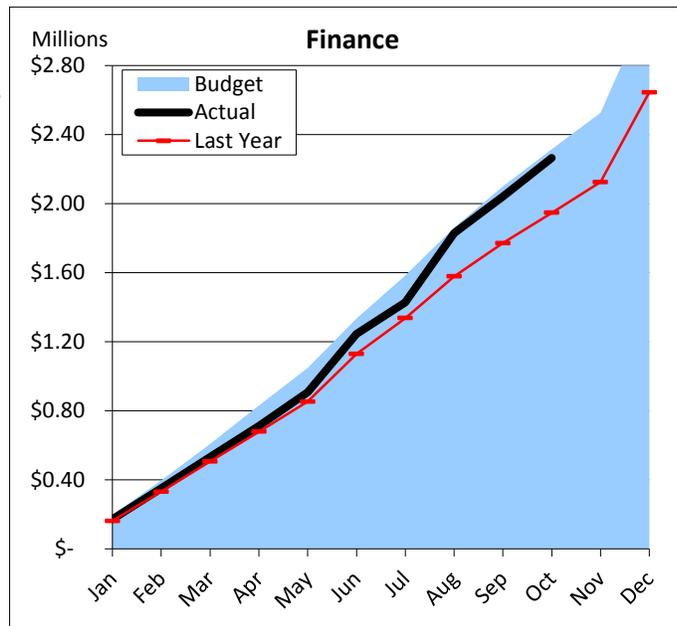
Planning	Budget	YTD Actual	Annual % over (under)
Jan	177,750	197,905	11.34%
Feb	377,402	398,110	5.49%
Mar	585,268	616,614	5.36%
Apr	801,453	829,531	3.50%
May	1,016,839	1,087,344	6.93%
Jun	1,242,681	1,325,058	6.63%
Jul	1,478,295	1,537,578	4.01%
Aug	1,726,181	1,737,966	0.68%
Sep	1,971,643	1,965,628	-0.31%
Oct	2,223,724	2,195,594	-1.26%
Nov	2,452,676		
Dec	2,714,466		

Percent of budget expended **80.88%**



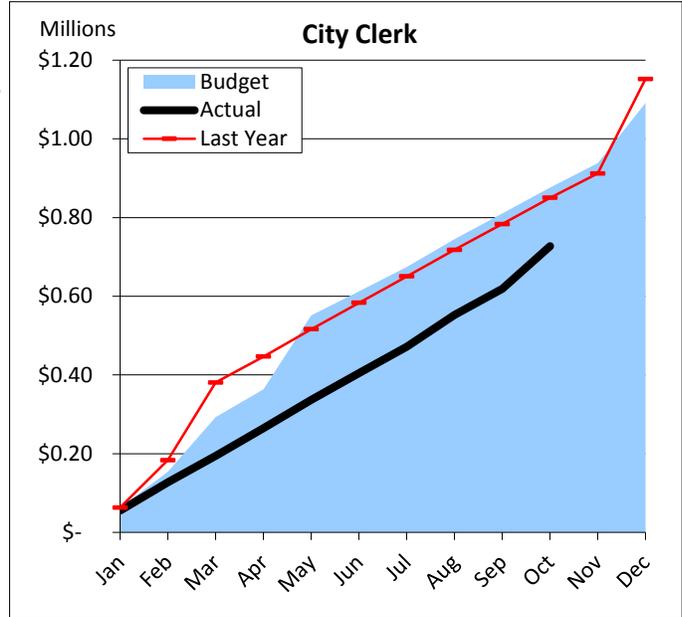
Finance	Budget	YTD Actual	Annual % over (under)
Jan	196,797	171,705	-12.75%
Feb	396,355	350,741	-11.51%
Mar	607,163	531,013	-12.54%
Apr	830,317	711,350	-14.33%
May	1,048,277	907,912	-13.39%
Jun	1,334,245	1,245,394	-6.66%
Jul	1,584,067	1,427,769	-9.87%
Aug	1,861,055	1,830,087	-1.66%
Sep	2,100,083	2,041,642	-2.78%
Oct	2,315,404	2,264,451	-2.20%
Nov	2,526,251		
Dec	3,167,120		

Percent of budget expended **71.50%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

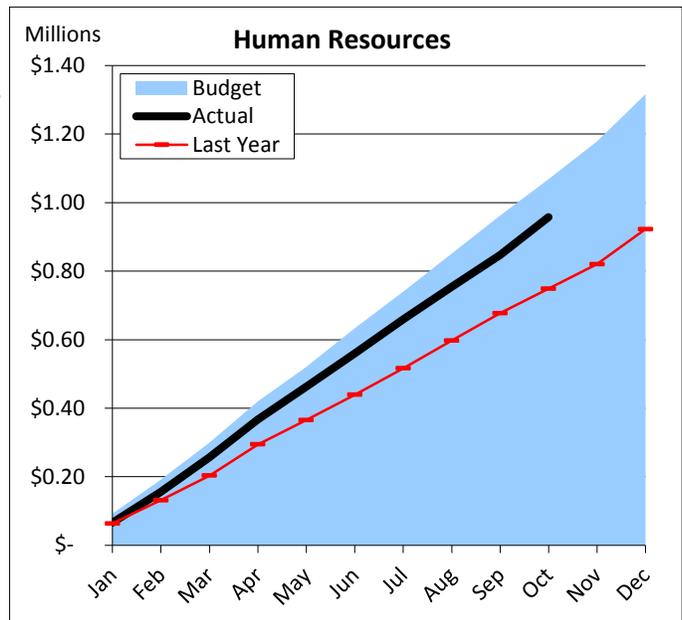
City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452	472,059	-30.01%
Aug	745,168	552,466	-25.86%
Sep	810,502	618,893	-23.64%
Oct	876,269	727,698	-16.96%
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **66.67%**

Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272	659,471	-10.92%
Aug	851,182	754,220	-11.39%
Sep	962,393	846,717	-12.02%
Oct	1,068,605	957,363	-10.41%
Nov	1,178,873		
Dec	1,316,577		

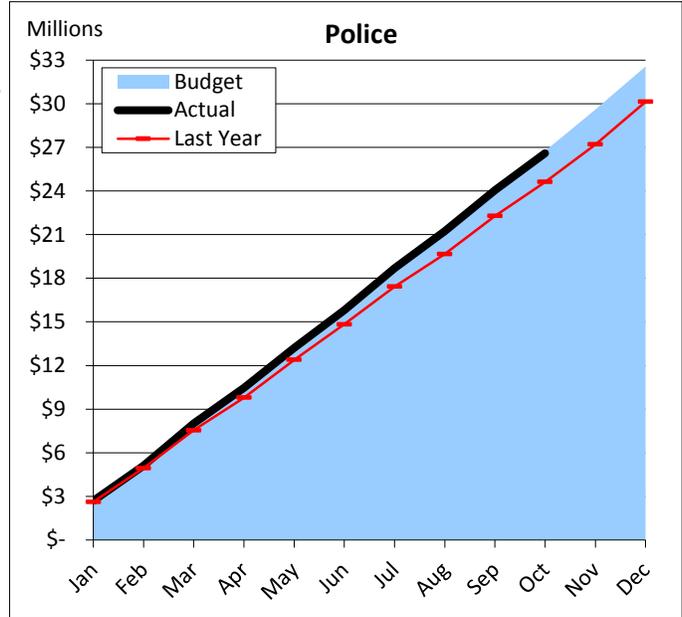


Percent of budget expended **72.72%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

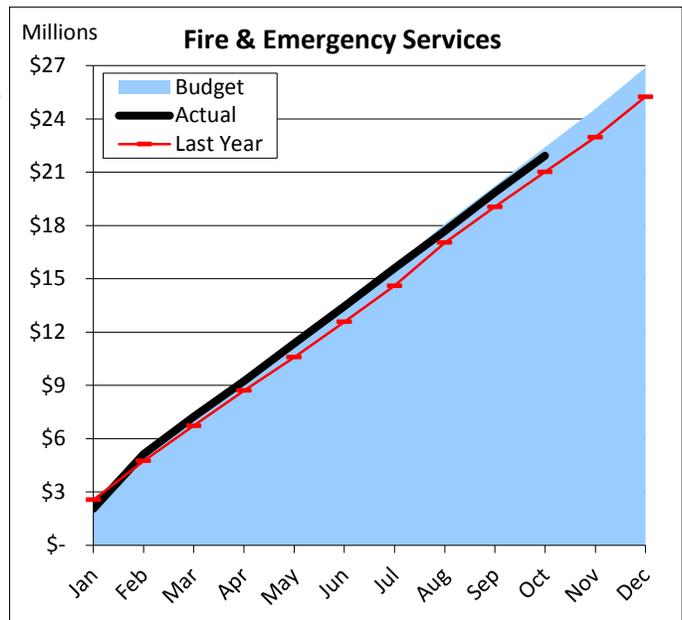
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,838,312	2,696,824	-4.98%
Feb	5,338,652	5,110,347	-4.28%
Mar	8,132,481	8,006,482	-1.55%
Apr	10,622,411	10,472,025	-1.42%
May	13,442,707	13,204,343	-1.77%
Jun	16,063,051	15,808,511	-1.58%
Jul	18,903,549	18,702,324	-1.06%
Aug	21,384,709	21,233,544	-0.71%
Sep	24,238,165	24,057,053	-0.75%
Oct	26,760,224	26,592,484	-0.63%
Nov	29,604,248		
Dec	32,571,356		

Percent of budget expended **81.64%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,492,921	2,067,851	-17.05%
Feb	5,128,345	5,131,944	0.07%
Mar	7,252,690	7,236,866	-0.22%
Apr	9,384,058	9,250,808	-1.42%
May	11,422,752	11,360,848	-0.54%
Jun	13,549,804	13,459,450	-0.67%
Jul	15,728,121	15,607,269	-0.77%
Aug	18,088,845	17,680,343	-2.26%
Sep	20,238,248	19,870,338	-1.82%
Oct	22,409,217	21,926,869	-2.15%
Nov	24,560,558		
Dec	26,890,757		

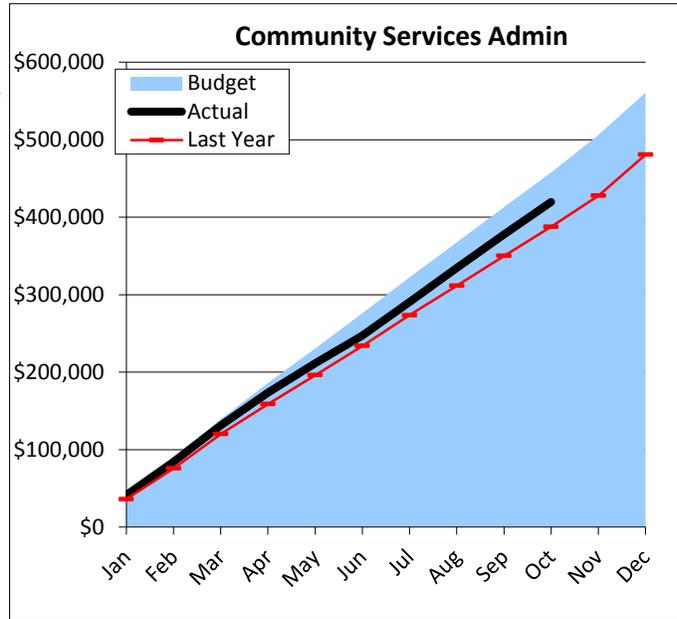
Percent of budget expended **81.54%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

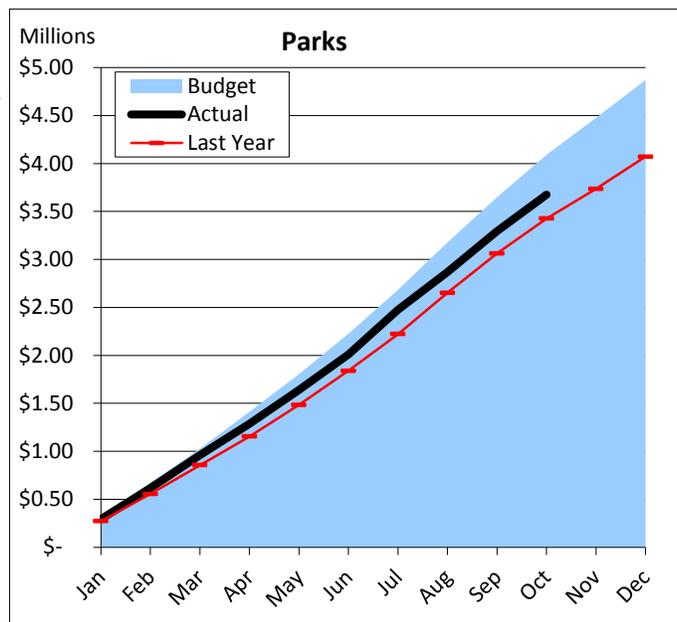
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391	290,564	-9.87%
Aug	367,593	334,458	-9.01%
Sep	412,944	377,704	-8.53%
Oct	457,663	419,558	-8.33%
Nov	506,080		
Dec	560,787		

Percent of budget expended **74.82%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332	2,473,410	-7.79%
Aug	3,178,173	2,870,952	-9.67%
Sep	3,648,648	3,293,368	-9.74%
Oct	4,090,791	3,675,425	-10.15%
Nov	4,476,422		
Dec	4,870,254		

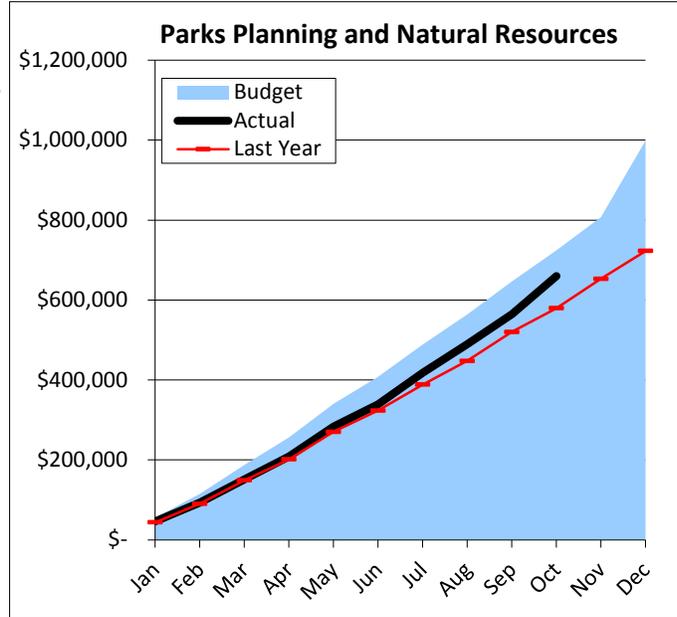
Percent of budget expended **75.47%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

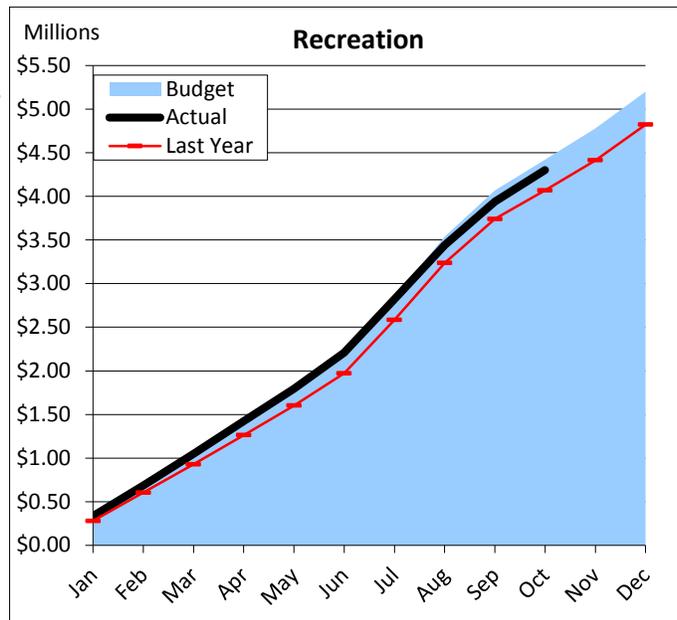
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654	418,287	-14.40%
Aug	564,003	489,839	-13.15%
Sep	646,544	564,806	-12.64%
Oct	724,329	659,859	-8.90%
Nov	807,560		
Dec	999,004		

Percent of budget expended **66.05%**



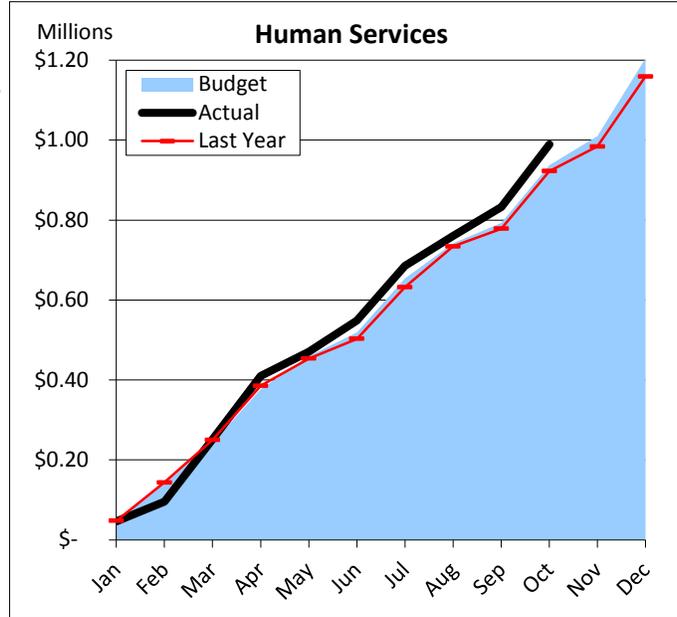
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460	2,820,946	-0.69%
Aug	3,538,644	3,440,666	-2.77%
Sep	4,068,609	3,939,814	-3.17%
Oct	4,421,871	4,302,363	-2.70%
Nov	4,779,294		
Dec	5,200,923		

Percent of budget expended **82.72%**

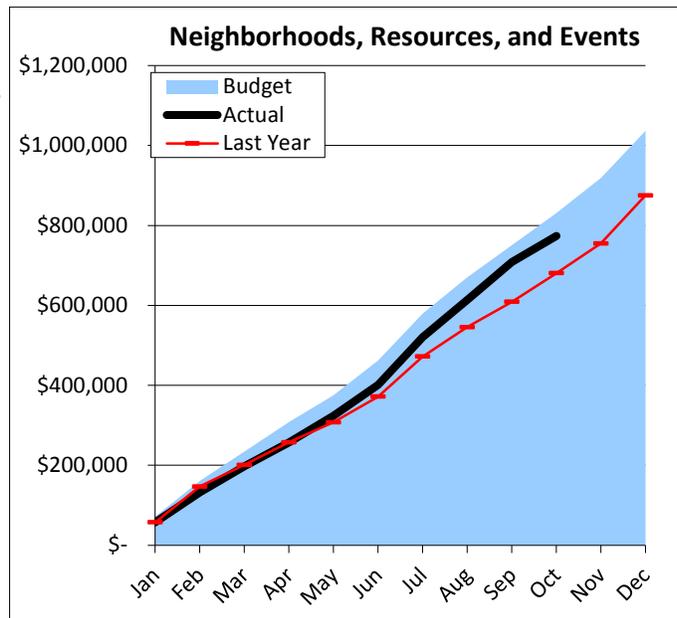


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,572	46,455	-4.36%
Feb	141,007	95,909	-31.98%
Mar	242,790	251,898	3.75%
Apr	376,801	410,324	8.90%
May	459,317	470,636	2.46%
Jun	518,930	548,427	5.68%
Jul	654,312	685,824	4.82%
Aug	742,062	760,204	2.44%
Sep	792,922	832,688	5.02%
Oct	937,329	989,382	5.55%
Nov	1,010,163		
Dec	1,204,977		
Percent of budget expended		82.11%	



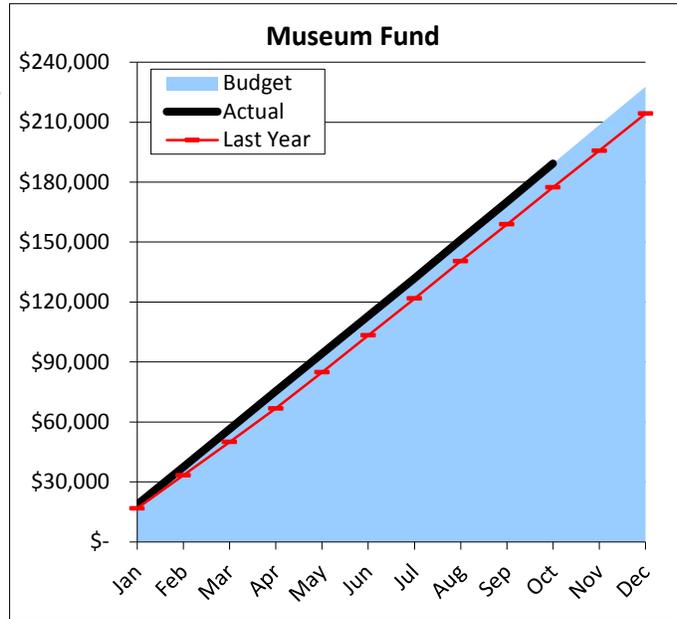
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552	520,522	-10.19%
Aug	670,339	613,785	-8.44%
Sep	750,598	708,481	-5.61%
Oct	831,121	774,155	-6.85%
Nov	918,936		
Dec	1,036,841		
Percent of budget expended		74.66%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

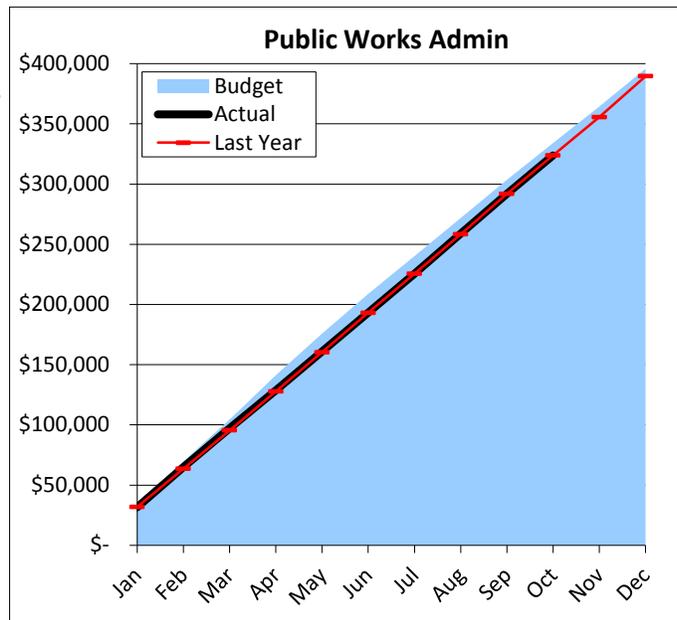
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075	131,778	0.54%
Aug	150,608	151,082	0.31%
Sep	169,866	170,064	0.12%
Oct	189,289	189,243	-0.02%
Nov	208,614		
Dec	227,761		

Percent of budget expended **83.09%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160	225,570	-6.08%
Aug	271,809	258,768	-4.80%
Sep	303,553	291,848	-3.86%
Oct	334,125	323,704	-3.12%
Nov	364,445		
Dec	395,867		

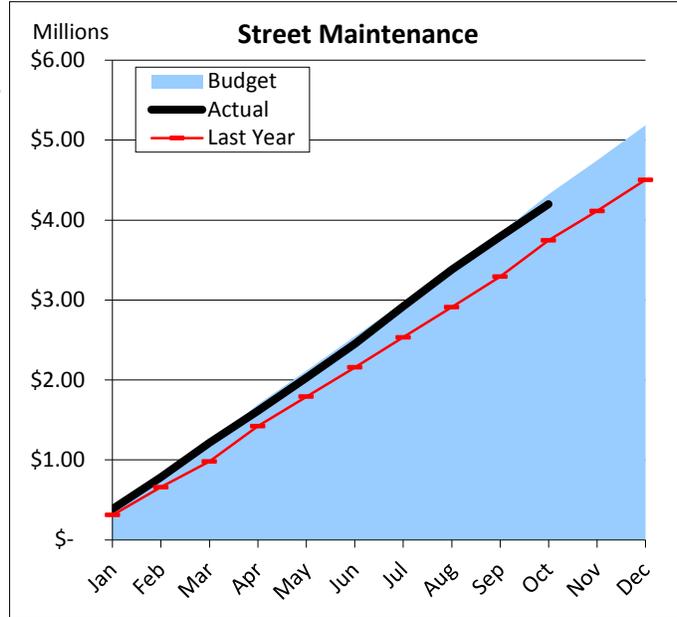
Percent of budget expended **81.77%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

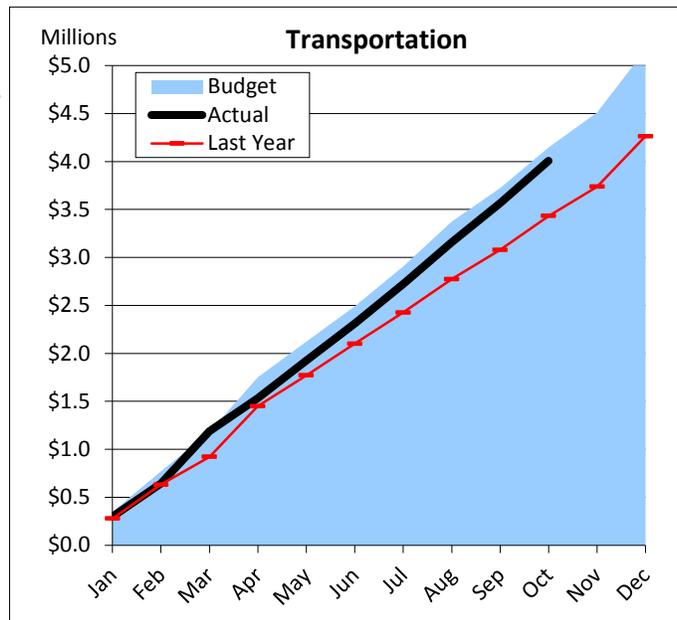
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351	2,920,408	-1.65%
Aug	3,394,715	3,381,140	-0.40%
Sep	3,834,705	3,791,733	-1.12%
Oct	4,322,555	4,197,786	-2.89%
Nov	4,746,267		
Dec	5,186,713		

Percent of budget expended **80.93%**



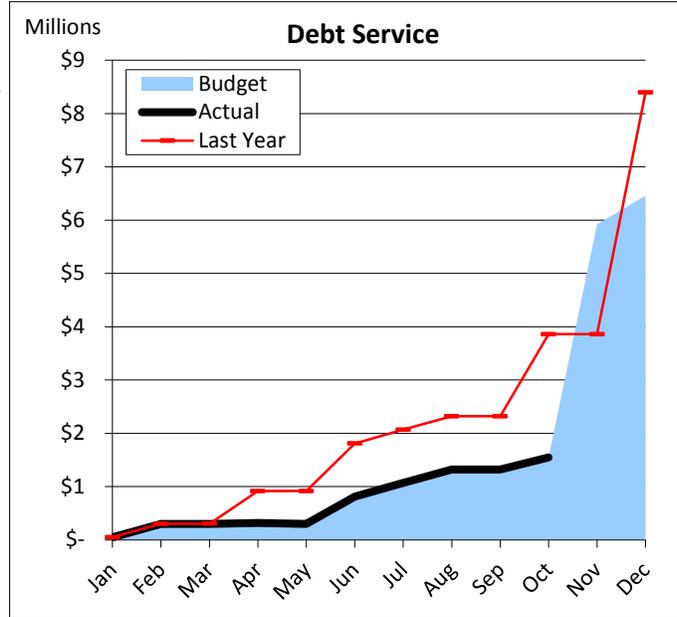
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	348,799	300,741	-13.78%
Feb	770,151	642,729	-16.55%
Mar	1,179,693	1,186,713	0.60%
Apr	1,751,501	1,532,946	-12.48%
May	2,122,594	1,925,413	-9.29%
Jun	2,490,849	2,312,208	-7.17%
Jul	2,906,031	2,724,715	-6.24%
Aug	3,373,535	3,156,877	-6.42%
Sep	3,723,430	3,565,364	-4.25%
Oct	4,146,779	4,008,706	-3.33%
Nov	4,511,249		
Dec	5,166,529		

Percent of budget expended **77.59%**

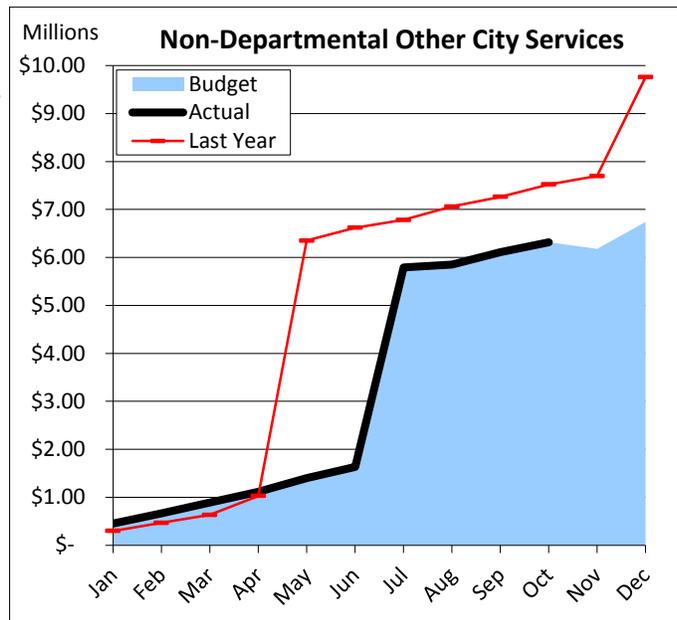


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	315,231	315,231	0.00%
May	298,751	298,751	0.00%
Jun	814,758	814,758	0.00%
Jul	1,072,897	1,072,897	0.00%
Aug	1,323,214	1,323,214	0.00%
Sep	1,323,214	1,323,214	0.00%
Oct	1,547,614	1,547,614	0.00%
Nov	5,921,194		
Dec	6,459,484		
Percent of budget expended		23.96%	

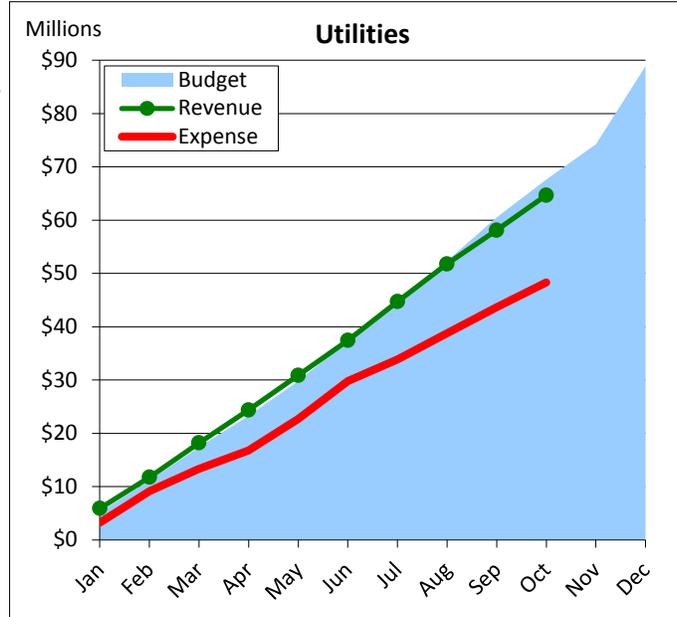


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,114,142	1,114,142	0.00%
May	1,403,520	1,403,520	0.00%
Jun	1,632,035	1,632,035	0.00%
Jul	5,791,355	5,791,355	0.00%
Aug	5,851,672	5,851,672	0.00%
Sep	6,107,821	6,107,821	0.00%
Oct	6,317,413	6,317,413	0.00%
Nov	6,179,046		
Dec	6,740,778		
Percent of budget expended		93.72%	



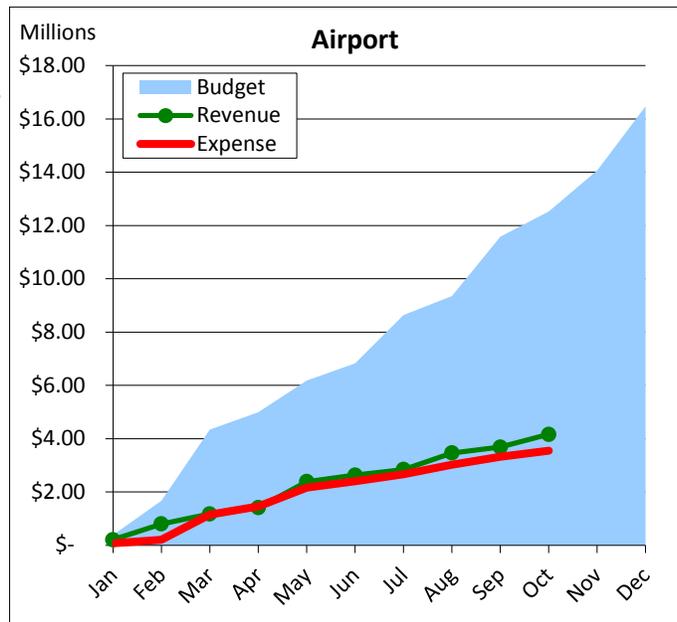
City of Renton Monthly Enterprise Fund Financial Report - 2015 Budget Year

Utilities	Budget	Revenue	Expense
Jan	5,199,392	5,924,339	3,255,611
Feb	11,168,377	11,761,602	9,177,660
Mar	17,399,993	18,199,879	13,336,961
Apr	23,282,829	24,382,710	16,788,962
May	29,815,221	30,878,316	22,688,463
Jun	37,340,357	37,437,155	29,803,028
Jul	45,172,785	44,703,712	33,891,138
Aug	52,345,600	51,790,989	38,739,436
Sep	60,520,029	58,125,298	43,639,627
Oct	67,617,877	64,667,098	48,304,856
Nov	74,232,293		
Dec	88,898,298		



Percent of budget expended **44.30%**
 Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312	2,841,764	2,666,191
Aug	9,349,977	3,463,681	3,020,465
Sep	11,578,029	3,682,477	3,320,376
Oct	12,523,403	4,160,241	3,546,436
Nov	14,062,517		
Dec	16,469,927		



Percent of budget expended **21.53%**
 Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686	1,502,346	1,166,019
Aug	1,493,111	1,838,160	1,356,952
Sep	1,741,845	2,062,396	1,528,872
Oct	1,899,744	2,227,475	1,710,206
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

65.37%

Note: Operations and Capital