

M E M O R A N D U M

DATE: September 9, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: July 2015 Financial Status Report

At the end of July, general governmental revenues show \$4.2 million or 6.8% over budget. Revenue sources that are higher than expected are: property tax (\$756k); sales tax (\$284k); sales tax annexation credit (\$125k); state shared revenues (\$315k); utility taxes (\$1 million); franchise fees (\$101k); gambling taxes (\$386k); building permits & development service fees (\$913k); public safety (\$153k); interest/other earnings (\$313kk); and other miscellaneous (\$156k). On the down side, the revenue sources that are underperforming the year to date budget is fines/penalties (\$328k below).

General government expenditures showed a favorable variance of \$1.7 million or 2.6%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

This page is intentionally left blank



Monthly Financial Report July 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	16,954,079	35,295,390	18,309,728	36,040,000	18,513,875	19,270,155	756,281	4.1%
Sales Tax	20,416,372	11,562,516	21,512,379	11,968,696	22,239,731	12,681,751	12,965,630	283,878	2.2%
Sales Tax - Annexation Credit	2,418,789	1,369,168	2,542,394	1,411,086	2,519,968	1,412,194	1,537,488	125,294	8.9%
Criminal Justice Sales Tax	2,091,174	1,171,527	2,267,947	1,266,133	2,305,519	1,289,267	1,375,384	86,116	6.7%
Natural Gas Use Tax	263,660	169,403	271,485	205,804	300,000	227,420	164,540	(62,880)	-27.6%
Admission Tax	327,258	240,224	310,311	233,681	320,000	237,856	234,588	(3,268)	-1.4%
Franchise Fees	1,312,727	943,042	1,342,269	970,939	1,260,000	908,331	1,009,218	100,887	11.1%
Electricity Tax	5,155,789	3,049,554	5,167,444	3,141,952	5,365,536	3,218,057	2,825,401	(392,656)	-12.2%
Natural Gas Utility Tax	1,550,900	1,085,808	1,562,341	1,139,753	1,550,900	1,108,691	1,001,485	(107,206)	-9.7%
Garbage/Solid Waste	397,596	221,951	573,457	330,069	400,000	227,390	346,373	118,983	52.3%
TV Cable	1,481,779	838,645	1,518,821	867,188	1,579,365	897,865	905,533	7,668	0.9%
Telephone	917,021	528,707	909,088	514,864	952,500	544,327	526,776	(17,552)	-3.2%
Cellular Phone	2,050,312	1,105,046	1,951,925	1,069,543	1,967,056	1,068,786	964,725	(104,061)	-9.7%
City Utilities	3,964,989	2,267,850	3,961,052	2,301,923	4,058,377	2,339,864	2,451,380	111,515	4.8%
Utility Tax Audit	-	-	460,513	460,513	-	-	1,446,078	1,446,078	100.0%
Leasehold Excise Tax	164,637	82,442	171,470	89,256	179,000	91,441	84,782	(6,659)	-7.3%
Gambling Excise Tax	1,319,585	725,074	1,650,384	919,169	1,600,000	885,796	1,271,410	385,614	43.5%
Real Estate Excise Tax	4,131,665	1,719,709	4,348,762	2,984,646	4,000,000	2,513,969	2,602,732	88,763	3.5%
Less: CIP REET	(700,000)	(330,727)	(1,650,000)	(566,047)	(1,000,000)	(650,683)	(650,683)	-	0.0%
EMS Levy	916,361	458,181	916,361	450,784	920,000	234,102	234,102	-	0.0%
Business License Fees	2,911,691	1,986,415	2,965,850	2,093,034	3,006,000	2,086,427	2,188,980	102,552	4.9%
Less: CIP Business License Fees	(2,407,925)	(1,643,647)	(2,450,295)	(1,730,529)	(2,500,000)	(1,736,323)	(1,811,112)	(74,790)	4.3%
Animal Licenses and Spec Events Permits	99,411	66,615	95,698	65,576	91,000	60,693	64,170	3,477	5.7%
Building Permits & Development Svc Fees	4,001,625	2,224,985	4,519,234	2,762,637	4,679,749	2,740,646	3,653,786	913,140	33.3%
Intergov't (Grants, State Shared, etc)	3,863,974	2,539,941	4,522,540	2,703,122	3,909,542	2,011,310	2,233,580	222,269	11.1%
Fire District 25 and 40 Contracts	5,726,895	2,872,722	5,959,428	2,977,343	6,116,326	3,104,566	3,104,566	-	0.0%
Public Safety	680,581	404,737	844,375	444,005	513,081	285,184	437,785	152,601	53.5%
Culture and Recreation	1,494,580	952,859	1,485,123	981,907	1,580,616	1,026,317	995,551	(30,766)	-3.0%
Interfund/Interdept-Services	3,464,913	2,034,531	3,270,503	1,933,148	3,147,416	1,835,993	1,843,723	7,730	0.4%
Fines and Penalties	1,137,140	603,794	962,977	593,389	1,126,500	641,421	455,490	(185,931)	-29.0%
Photo Enforcement	1,629,524	1,174,581	1,719,971	799,863	2,194,000	1,293,309	1,151,572	(141,737)	-11.0%
Seizure Funds - Federal/State/Local	50,639	34,567	68,870	3,346	180,693	57,323	6,444	(50,880)	-88.8%
Interests and Other Earnings	423,609	61,350	981,630	79,505	875,300	87,736	401,205	313,469	357.3%
Rents, Leases, and Concessions	734,530	527,965	711,070	514,153	710,216	511,987	516,109	4,122	0.8%
Contributions and Donations	84,320	52,867	113,626	65,672	97,000	58,088	79,984	21,896	37.7%
Other Miscellaneous	684,187	420,017	879,105	482,673	705,369	409,721	566,036	156,315	38.2%
Other Financing Sources (Transfer-In, etc)	299,527	20,415	48,632	8,617	255,000	8,107	8,107	0	0.0%
Total Operating Revenues	105,545,527	58,496,912	111,782,133	62,847,141	113,245,760	62,232,808	66,463,072	4,230,264	6.8%
OPERATING EXPENDITURES									
Council	289,911	169,210	309,317	185,030	335,838	198,534	191,473	7,061	3.6%
Executive	1,240,910	718,411	1,338,738	742,514	1,714,717	971,091	814,282	156,809	16.1%
City Attorney	1,922,225	1,013,090	1,829,254	1,035,254	2,001,421	1,092,795	1,062,566	30,229	2.8%
Court Services	2,003,104	1,141,510	2,016,273	1,167,708	2,148,553	1,234,390	1,162,369	72,021	5.8%
Community and Eco Dvlpmnt Admin	1,047,860	600,318	1,010,761	587,213	1,177,608	679,312	735,445	(56,133)	-8.3%
Development Services	3,243,702	1,867,544	2,659,078	1,593,443	2,964,321	1,738,076	1,514,993	223,083	12.8%
Economic Development	467,511	254,764	654,007	353,794	1,053,786	571,804	375,085	196,719	34.4%
Planning	1,510,707	856,640	2,095,706	1,107,408	2,714,466	1,478,295	1,537,578	(59,283)	-4.0%
Finance	2,274,147	1,123,823	2,644,827	1,336,451	2,795,120	1,398,007	1,427,769	(29,761)	-2.1%
City Clerk	1,020,822	692,263	1,152,246	650,434	1,091,558	674,452	472,059	202,393	30.0%
Human Resources	904,182	510,868	922,668	516,316	1,316,577	740,272	659,471	80,802	10.9%
Police	24,946,784	14,602,739	26,383,640	15,223,692	28,371,356	16,485,667	16,284,443	201,224	1.2%
Jail Services	3,814,042	2,224,865	3,760,273	2,194,316	4,200,000	2,417,882	2,417,882	-	0.0%
Fire	24,444,372	14,457,407	25,240,760	14,602,905	26,890,757	15,728,121	15,607,269	120,852	0.8%
Community Services Admin	452,146	262,830	480,727	273,470	560,787	322,391	290,564	31,827	9.9%
Parks	4,024,756	2,236,956	4,070,181	2,221,396	4,870,254	2,682,332	2,473,410	208,922	7.8%
Parks Planning & Natural Resources	829,250	370,751	722,739	388,391	999,004	488,654	418,287	70,367	14.4%
Recreation	4,846,970	2,696,025	4,823,195	2,585,291	5,200,923	2,840,460	2,820,946	19,514	0.7%
Human Services	1,162,330	628,351	1,159,189	632,253	1,199,977	651,597	685,824	(34,226)	-5.3%
Neighborhoods, Resources, & Events	770,841	447,998	875,223	472,085	1,036,841	579,552	520,522	59,029	10.2%
Museum	209,387	122,060	214,291	121,764	227,761	131,075	131,778	(703)	-0.5%
Public Works Admin	426,312	269,323	389,493	225,599	395,867	240,160	225,570	14,590	6.1%
Street Maintenance	3,814,132	2,229,390	4,503,315	2,532,280	5,186,713	2,969,351	2,920,408	48,943	1.6%
Transportation	4,476,854	2,490,033	4,263,725	2,426,304	5,076,998	2,855,673	2,724,715	130,958	4.6%
Debt Service	8,048,508	1,808,239	8,393,140	2,068,927	6,463,588	1,072,897	1,072,897	-	0.0%
Non-Departmental and Other	5,475,340	2,740,276	9,758,346	6,782,586	6,740,778	5,791,355	5,791,355	-	0.0%
Total Operating Expenditures	103,667,105	56,535,685	111,671,112	62,026,823	116,735,570	66,034,196	64,338,959	1,695,237	2.6%
Total Ending Fund Balance	\$ 17,454,262	\$ 17,537,067	\$ 17,565,283	\$ 18,274,581	\$ 14,075,471	\$ 13,763,894	\$ 19,689,395	\$ 5,925,501	43.1%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

July’s collection is \$65k, making the total year-to-date collection \$19.3 million or 53.5% of the total budget. In comparison to the previous year, the City collected \$960k or 5% more. Compared to the budget, the City is above projections by \$756k or 4%. The variances from prior year and budget are due to a change in recognition of REET. In 2014 and prior, the City recorded the activity in the month it occurred. In 2015, the City is recording REET in the month the City’s receives the cash deposit. The City is projecting property taxes to meet the budget at year-end.

Property Tax Revenues							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609	65,395	(286,892)	-81%	(462,214)	-88%
Aug	178,936	427,951					
Sep	574,579	515,969					
Oct	11,777,175	9,346,477					
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ 18,309,728	\$ 18,513,875	\$ 19,270,155	\$ 960,427	5%	\$ 756,281	4%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

July 2015 sales tax receipts totalled \$1.9 million. Compared with the same month last year, it is \$135k or 8% more. Compared to the projected current month’s budget, it is \$103k or 6% above. The year-to-date collection of \$13 million is \$997k or 8% more than the prior year and is also \$284k or 2% more than budgeted. New Construction, Auto Sales, General Retail, and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections. The City is projecting sales taxes to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	2,260,395	180,722	9%	120,498	6%
Mar	1,562,210	1,658,321	1,674,147	111,937	7%	15,826	1%
Apr	1,558,271	1,679,689	1,750,506	192,235	12%	70,817	4%
May	1,759,697	1,950,137	1,977,843	218,146	12%	27,706	1%
Jun	1,669,870	1,753,064	1,677,458	7,588	0%	(75,606)	-4%
Jul	1,731,929	1,763,868	1,866,949	135,020	8%	103,080	6%
Aug	2,030,161	1,940,381	-				
Sep	1,849,720	1,834,221	-				
Oct	1,869,025	1,923,863	-				
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 11,968,696	\$ 12,681,751	\$ 12,965,630	\$ 996,934	8%	\$ 283,878	2%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
New Construction	\$ 1,167,354	\$ 1,375,241	\$ 1,497,447	\$ 330,094 28%	\$ 122,207 9%
Auto Sales	2,307,070	2,417,183	2,556,135	249,065 11%	138,952 6%
General Retail	3,792,234	3,905,297	4,059,742	267,509 7%	154,445 4%
Manufacturing	1,167,145	1,209,642	1,033,442	(133,703) -11%	(176,200) -15%
Wholesale	630,450	661,918	667,696	37,246 6%	5,778 1%
Service	2,560,726	2,691,346	2,823,323	262,597 10%	131,977 5%
Other	343,718	421,125	327,844	(15,874) -5%	(93,281) -22%
YTD Total	\$ 11,968,696	\$ 12,681,751	\$ 12,965,630	\$ 996,934 8%	\$ 283,878 2%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

July utility tax revenues are \$2.2 million, which is \$649k or 42% higher than the same month last year and is also ahead of the budget by \$989k or 83%. The year-to-date collection is \$10.6 million, which is \$601k or 6% higher than the prior year and is also \$1 million or 10% higher than the budget. 100% of this favourable variance is due to one-time audit adjustments. Excluding audit related collections, the City is projecting utility tax revenues to be under the budget at year-end.

Utility Tax Revenues							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,371,800	\$ 1,199,348	\$ (173,771)	-13%	\$ (172,452)	-13%
Feb	1,524,563	1,510,913	1,371,771	(152,792)	-10%	(139,143)	-9%
Mar	1,631,438	1,441,880	1,544,060	(87,378)	-5%	102,180	7%
Apr	1,218,999	1,419,168	1,263,898	44,900	4%	(155,270)	-11%
May	1,380,317	1,391,839	1,262,764	(117,553)	-9%	(129,076)	-9%
Jun	1,376,544	1,310,144	1,815,284	438,740	32%	505,140	39%
Jul	1,526,628	1,186,657	2,175,167	648,538	42%	988,510	83%
Aug	1,270,116	1,293,475					
Sep	1,206,313	1,338,119					
Oct	1,202,725	1,163,623					
Nov	1,170,266	1,233,232					
Dec	1,495,099	1,512,883					
YTD Total	\$ 10,031,609	\$ 9,632,402	\$ 10,632,292	\$ 600,683	6%	\$ 999,890	10%
Annual Total	\$ 16,376,127	\$ 16,173,734					

The table below breaks out Utility Tax by source. The variance for Electrical and Natural Gas utilities is due to lower activity. The favourable utility tax audit revenues are gross and do not include the related audit fees (projected to be \$372k for 2015).

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Electrical	\$ 3,141,952	\$ 3,218,057	\$ 2,825,401	\$ (316,551) -10%	\$ (392,656) -12%
Natural Gas	1,345,558	1,336,112	1,166,025	(179,532) -13%	(170,086) -13%
Cell	1,069,543	1,068,786	964,725	(104,817) -10%	(104,061) -10%
Phone	514,864	544,327	526,776	11,912 2%	(17,552) -3%
Cable	867,188	897,865	905,533	38,345 4%	7,668 1%
Garbage/Solid Waste	330,069	227,390	346,373	16,305 5%	118,983 52%
City Utilities	2,301,923	2,339,864	2,451,380	149,457 6%	111,515 5%
Utility Tax Audit	460,513	-	1,446,078	985,565 214%	1,446,078 100%
YTD Total	\$ 10,031,609	\$ 9,632,402	\$ 10,632,292	\$ 600,683 6%	\$ 999,890 10%
Annual Total	\$ 16,376,127	\$ 16,173,734			
YTD as % of	61%	60%			

Other Taxes

Real Estate Excise Tax

The City collected \$563k in Real Estate Excise Tax revenues (REET) for July. This is \$213k or 61% more than the same month last year and is \$179k or 47% more than the current month's budget. The year-to-date collection is \$2.6 million, which is \$382k or 13% less than the prior year but is \$89k or 4% above the budget. The higher than expected variance is due to 14 large transactions in February, March, April, May and June which accounts for \$539k of the total REET collected. The City is projecting REET to be very close to the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	548,260	438,485	(470,635)	-52%	(109,775)	-20%
May	262,746	315,718	394,014	131,268	50%	78,296	25%
Jun	624,342	504,632	478,186	(146,155)	-23%	(26,445)	-5%
Jul	350,214	384,017	563,474	213,260	61%	179,457	47%
Aug	346,677	307,198					
Sep	265,534	252,083					
Oct	436,050	330,354					
Nov	223,675	286,400					
Dec	92,179	309,996					
YTD Total	\$ 2,984,646	\$ 2,513,969	\$ 2,602,732	\$ (381,915)	-13%	\$ 88,763	4%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

July's Gambling Tax collections totalled \$195k, which is \$72k or 59% above the same month last year and is also above the current month's budget by \$81k or 71%. The year-to-date total of \$1.3 million is \$352k or 38% above the prior year and is also \$386k or 44% above budget. \$77k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014. The City is projecting gambling taxes to exceed the budget at year-end.

Gambling Tax Revenue							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	184,189	51,080	38%	72,759	65%
Mar	153,695	142,756	169,262	15,567	10%	26,506	19%
Apr	103,980	142,027	207,646	103,666	100%	65,619	46%
May	138,319	127,128	183,090	44,771	32%	55,962	44%
Jun	135,701	105,469	174,036	38,335	28%	68,567	65%
Jul	122,588	114,073	194,895	72,306	59%	80,822	71%
Aug	130,381	124,075	-				
Sep	139,444	137,724	-				
Oct	155,499	144,185	-				
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 919,169	\$ 885,796	\$ 1,271,410	\$ 352,242	38%	\$ 385,614	44%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Pull tabs overall had an 11% increase, bingo had a 21% decrease, and card-rooms are seeing 59% higher in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$1 million is \$38k or 4% higher than the prior year and is also \$101k or 11% above the projected year-to-date budget. The City is projecting franchise fees to exceed the budget at year-end.

Franchise Fees Revenue							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	340,657	16,383	5%	36,943	12%
Oct	321,828	305,167	-				
Dec	49,502	46,502	-				
YTD Total	\$ 970,939	\$ 908,331	\$ 1,009,218	\$ 38,279	4%	\$ 101,405	11%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2015 collections represent activities conducted during the 2nd quarter of 2015. The year-to-date collection of \$235k is \$1k more than the prior year but is \$3k or 1% less than the budget. The City is projecting admission taxes to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	82,804	3,675	5%	(815)	-1%
Aug	-	38	-				
Oct	76,631	81,433	-				
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 233,681	\$ 237,856	\$ 234,588	\$ 1,053	0%	\$ (3,195)	-1%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$874k in July. The year-to-date development fees revenue of \$3.7 million is \$891k or 32% more than the year before and is also \$913k or 33% higher than budget. The variance in June/July 2015 is due to a large payment for building permits and plan checking fees (Southport Developer and Group Health Projects). The City is projecting building permits and development service fees to exceed the budget at year-end (due to one-time large projects: Southport, Group Health, and Ikea).

Building Permits and Development Service Fees							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160	328,557	(83,760)	-20%	(25,602)	-7%
Mar	388,190	373,356	275,826	(112,364)	-29%	(97,530)	-26%
Apr	374,004	408,228	655,282	281,279	75%	247,055	61%
May	349,590	404,850	235,121	(114,469)	-33%	(169,729)	-42%
Jun	516,689	448,800	1,024,848	508,160	98%	576,048	128%
Jul	288,957	333,738	873,549	584,591	202%	539,811	162%
Aug	300,184	353,949					
Sep	369,040	343,237					
Oct	393,023	463,224					
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 2,762,637	\$ 2,740,646	\$ 3,653,786	\$ 891,149	32%	\$ 913,140	33%
Annual Total	\$ 4,519,234	\$ 4,679,749					

Business Licenses

Business Licenses totalled \$646k for July, which is \$8k or 1% above the same month last year and is also \$35k or 6% above the current month's budget. The year-to-date Business Licenses revenue of \$2.2 million is \$96k or 5% above the prior year and is above the budget by \$103k or 5%. The City is projecting business licenses to be very close to the budget at year-end.

Business Licenses*							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 597,369	\$ 544,128	\$ 588,093	\$ (9,276)	-2%	\$ 43,964	8%
Feb	145,936	178,140	222,022	76,086	52%	43,882	25%
Mar	28,425	46,252	26,067	(2,358)	-8%	(20,185)	-44%
Apr	557,203	543,071	513,360	(43,843)	-8%	(29,711)	-5%
May	86,852	129,015	167,985	81,133	93%	38,971	30%
Jun	39,763	34,705	25,663	(14,100)	-35%	(9,042)	-26%
Jul	637,487	611,117	645,791	8,304	1%	34,674	6%
Aug	95,938	134,518	-				
Sep	28,686	27,016	-				
Oct	619,492	640,673	-				
Nov	108,061	95,071	-				
Dec	20,639	22,294	-				
YTD Total	\$ 2,093,034	\$ 2,086,427	\$ 2,188,980	\$ 95,946	5%	\$ 102,552	5%
Annual Total	\$ 2,965,850	\$ 3,006,000					

*Total Business License (GF & CIP)

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 87% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Fire District #25	\$ 620,568	\$ 628,463	\$ 628,463	\$ 7,896	1%	\$ -	0%
Fire District #40	2,356,775	2,476,103	2,476,103	119,328	5%	-	0%
State Shared Revenue	2,881,821	2,644,256	2,958,875	77,053	3%	314,619	12%
Federal Grants	934,344	453,556	453,556	(480,788)	-51%	-	0%
State Grants	22,404	39,151	39,151	16,746	75%	-	0%
Other Grants/Intgovt	130,686	397,716	391,484	260,798	200%	(6,233)	-2%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 6,946,598	\$ 6,639,245	\$ 6,947,631	\$ 1,033	0%	\$ 308,386	5%
Total Rev Annual	\$ 13,664,242	\$ 13,251,387					
YTD %	51%	50%	52%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$6.9 million or 52% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$3 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$77k or 3%. Compared to the projected budget, the City is collecting \$315k or 12% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through July							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,266,133	\$ 1,289,267	\$ 1,375,384	\$ 109,251	9%	\$ 86,116	7%
Judicial Contribution	16,968	-	10,895	(6,073)	-36%	10,895	100%
Crim Just - High Crime	191,330	-	125,694	(65,636)	-34%	125,694	100%
Crim Just - Pop	18,245	17,776	19,332	1,086	6%	1,556	9%
Crim Just - Spec Prog	67,823	66,090	70,894	3,072	5%	4,804	7%
State DUI	12,949	12,704	10,847	(2,102)	-16%	(1,858)	-15%
Liquor Profits	424,823	425,177	425,911	1,087	0%	734	0%
Liquor Excise Tax	132,726	120,345	153,491	20,764	16%	33,146	28%
Fuel Tax	750,824	712,896	766,428	15,604	2%	53,531	8%
YTD Total	\$ 2,881,821	\$ 2,644,256	\$ 2,958,875	\$ 77,053	3%	\$ 314,619	12%
Annual Total	\$ 5,045,728	\$ 4,777,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 56% of the total revenue in this category. The year-to-date total charges for services are \$5.1 million or 73% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$438k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$6k or 1% less. Compared to the year-to-date budget, the City is over budget by \$153k or 54%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received. The

Public Safety Services							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	42,228	(2,910)	-6%	(12,271)	-23%
Mar	44,028	27,253	62,481	18,453	42%	35,228	129%
Apr	38,202	34,344	146,715	108,513	284%	112,371	327%
May	35,540	28,065	55,309	19,769	56%	27,243	97%
Jun	107,246	48,449	33,004	(74,242)	-69%	(15,445)	-32%
Jul	56,212	42,187	39,540	(16,672)	-30%	(2,647)	-6%
Aug	64,201	35,937	-				
Sep	44,169	31,301	-				
Oct	190,822	91,374	-				
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
YTD Total	\$ 444,005	\$ 285,184	\$ 437,785	\$ (6,220)	-1%	\$ 152,601	54%
Annual Total	\$ 846,409	\$ 513,081					

large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receipting \$75k reimbursement for the School Resource Officer (SRO) program. The City is projecting public safety services to exceed the budget at year-end.

Recreation

Recreation revenues totalled \$429k for the current month. Compared to the same month the prior year, the City collected \$110k or 35% more. Compared to the projected monthly budget, the City collected \$77k or 22% more. The year-to-date collection of \$996k is \$14k or 1% higher than the year before but is \$31k or 3% lower than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now

Recreation							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	428,943	110,275	35%	76,826	22%
Aug	245,982	239,664	-				
Sep	119,109	128,721	-				
Oct	72,614	82,910	-				
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 981,907	\$ 1,026,317	\$ 995,551	\$ 13,644	1%	\$ (30,766)	-3%
Annual Total	\$ 1,485,123	\$ 1,580,616					

recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$177k in class revenues to be recognized as soon as the classes begin. The City is projecting recreation revenues to be under the budget at year-end.

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.8 million. Compared to the prior year, the revenues are under by \$89k or 5%. Compared to the projected budget, the revenues are above by \$8k. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is projecting interfund services to be very close to the budget at year-end.

Interfund Services							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 262,285	\$ 265,068	\$ (36,741)	-12%	\$ 2,783	1%
Feb	257,027	262,285	264,413	7,386	3%	2,128	1%
Mar	287,465	262,285	260,071	(27,393)	-10%	(2,213)	-1%
Apr	295,489	262,285	248,466	(47,023)	-16%	(13,819)	-5%
May	269,032	262,285	260,774	(8,259)	-3%	(1,511)	-1%
Jun	277,620	262,285	292,480	14,860	5%	30,196	12%
Jul	244,707	262,285	252,451	7,744	3%	(9,834)	-4%
Aug	284,344	262,285	-				
Sep	278,550	262,285	-				
Oct	256,662	262,285	-				
Nov	254,192	262,285	-				
Dec	263,607	262,285	-				
YTD Total	\$ 1,933,148	\$ 1,835,993	\$ 1,843,723	\$ (89,426)	-5%	\$ 7,730	0%
Annual Total	\$ 3,270,503	\$ 3,147,416					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.6 million. This is \$214k or 15% higher than a year ago but is \$328k or 17% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is projecting fines and penalties to be under the budget at year-end.

Fines and Penalties by Month							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908	221,949	16,846	8%	(49,959)	-18%
Aug	258,728	261,362					
Sep	247,480	243,883					
Oct	239,990	262,728					
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 1,393,252	\$ 1,934,730	\$ 1,607,062	\$ 213,809	15%	\$ (327,669)	-17%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through July							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 3,939	\$ 8,578	\$ 1,878	\$ (2,061)	-52%	\$ (6,701)	-78%
Civil Infraction Penalties	322,508	351,366	217,072	(105,435)	-33%	(134,294)	-38%
Civil Parking Infraction Penalties	102,473	104,600	79,429	(23,044)	-22%	(25,172)	-24%
Photo Enforcement Program	799,863	1,293,309	1,151,572	351,709	44%	(141,737)	-11%
Criminal Traffic Misdemeanor Fines	51,312	65,586	43,409	(7,902)	-15%	(22,177)	-34%
Criminal Non-Traffic Fines	25,287	26,386	40,732	15,445	61%	14,346	54%
Criminal Costs	73,734	70,625	57,313	(16,421)	-22%	(13,313)	-19%
Non-Court Fines, Forfeitures and Penalties	14,137	14,279	15,657	1,520	11%	1,378	10%
YTD Total	\$ 1,393,252	\$ 1,934,730	\$ 1,607,062	\$ 213,809	15%	\$ (327,669)	-17%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.2 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March. The City is projecting photo enforcement program revenues to be under the budget at year-end.

Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable
	15 Budget	15 Actual	15 Budget	15 Actual	(Unfavorable) ¹
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004
Feb	148,513	152,185	88,955	25,705	126,480
Mar	168,263	198,034	88,955	162,480	35,554
Apr	251,837	166,166	88,955	94,253	71,913
May	200,513	164,775	88,955	94,100	70,675
Jun	191,262	200,678	88,955	94,154	106,524
Jul	193,937	148,024	88,955	94,291	53,734
Aug	168,554	-	88,955	-	-
Sep	153,716	-	88,955	-	-
Oct	170,949	-	88,955	-	-
Nov	199,054	-	88,955	-	-
Dec	208,419	-	88,955	-	-
YTD Total	\$ 1,293,309	\$ 1,151,572	\$ 622,685	\$ 590,688	\$ 560,884
Annual Total	\$ 2,194,000		\$ 1,067,460		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 72% of the total revenue in this category. The year-to-date total miscellaneous is \$1.3 million. Compared to last year, the revenues are above by \$387k or 44%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through July							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Feb	99,547	79,392	135,539	35,992	36%	56,147	71%
Mar	126,132	138,941	182,386	56,253	45%	43,445	31%
Apr	70,094	79,092	132,893	62,799	90%	53,801	68%
May	107,650	134,915	144,753	37,103	34%	9,837	7%
Jun	257,714	214,161	215,629	(42,085)	-16%	1,468	1%
Jul	(21,407)	37,022	189,913	211,319	-987%	152,890	413%
Aug	121,979	120,533					
Sep	552,749	422,492					
Oct	119,594	105,005					
Nov	128,732	105,350					
Dec	491,839	533,056					
YTD Total	\$ 883,693	\$ 878,773	\$ 1,270,776	\$ 387,083	44%	\$ 392,003	45%
Annual Total	\$ 2,298,586	\$ 2,165,209					

are over by \$392k or 45%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City is projecting miscellaneous revenues to exceed the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through July							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 79,505	\$ 87,736	\$ 401,205	\$ 321,700	405%	\$ 313,469	357%
Rents, Leases, and Concessions	514,153	511,987	516,109	1,956	0%	4,122	1%
Contributions/Donations from Private Sources	65,672	58,088	79,984	14,311	22%	21,896	38%
Other	221,016	163,638	267,035	46,018	21%	103,396	63%
Seizure Funds - Federal/State/Local	3,346	57,323	6,444	3,097	93%	(50,880)	-89%
YTD Total	\$ 883,693	\$ 878,773	\$ 1,270,776	\$ 387,083	44%	\$ 392,003	45%
Annual Total	\$ 2,298,586	\$ 2,165,209					

Interest and other earnings are higher than the prior year and budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September).

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

EXPENSES

Overall the City has expended 55% of its budgeted general governmental expenditures at the end of July. This is \$1.7 million or 2.6% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but we did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	56,975	25,300	-
Grants / intergovernmental	1,324,831	-	109,496	-	15,161	1,052,680	-
Charges for services	84,242	1,215,879	10,309,259	9,370,671	5,726,866	6,318,381	9,223,282
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,870	-	-	-	495	-	-
Rents, leases, and misc fees	1,427,348	249,287	45,892	79,098	-	-	-
Interest and other misc	3,473	8,015	8,598	612,102	647,854	1,091,433	10,214
TOTAL REVENUES	2,841,764	1,473,181	10,473,245	10,061,871	6,447,351	8,487,794	9,233,496
EXPENSES:							
Utility billing	-	-	76,600	70,464	55,166	88,891	-
Utility systems	-	-	8,338,957	2,338,966	1,850,982	1,908,598	-
Utility maintenance	-	-	162,089	2,953,003	888,118	1,459,628	8,960,810
Transportation	865,836	-	-	-	-	-	-
Golf	-	1,136,854	-	-	-	-	-
TOTAL EXPENSES	865,836	1,136,854	8,577,646	5,362,433	2,794,266	3,457,117	8,960,810
AMOUNT AVAILABLE FOR DEBT SERVICE	1,975,928	336,327	1,895,600	4,699,438	3,653,085	5,030,677	272,686
DEBT SERVICE:							
Principal	-	-	-	395,175	265,745	42,590	-
Interest	-	-	-	297,136	148,920	431,026	-
TOTAL DEBT SERVICE	-	-	-	692,311	414,665	473,616	-
CAPITAL PROJECTS	1,800,355	-	-	516,480	447,838	2,191,654	-
TRANSFERS IN/(OUT)	-	-	-	(3,187)	(326)	-	-
CHANGE IN FUND BALANCE	175,573	336,327	1,895,600	3,487,460	2,790,256	2,365,407	272,686
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Jul 31	982,394	293,416	3,441,206	19,359,554	10,379,345	10,169,628	3,588,996

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	100,764	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	1,621,723	2,046,834	-	-	-	-	-
Print and mail	-	51,431	-	245,261	-	-	-
Communications	-	3,183	-	338,036	-	-	-
Facilities	-	-	2,870,863	-	-	-	-
Data cards and cell phones	-	93,584	-	-	-	-	-
IT service contracts	-	287,266	-	-	-	-	-
Interest and other misc	15,135	6,107	3,864	1,283	39,717	19,941	23,133
Internal service fund misc:							
Vehicle / equipment capital recovery	1,727,236	99,170	-	-	-	-	-
Insurance premiums	-	-	-	-	1,082,741	-	-
Worker's comp/unemployment	-	-	-	-	1,051,207	-	-
Benefit premiums	-	-	-	-	-	6,756,898	1,298,849
Other misc	1,778	-	3,153	17	-	685,014	-
Interfund Loan	-	-	-	-	143,079	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	29,088	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	61,530	-	-
TOTAL REVENUES	3,394,960	2,688,339	2,877,880	584,597	2,378,274	7,461,853	1,362,039
EXPENSES:							
Communications				242,052			
Equipment rental	1,232,354						
Facilities			2,425,646				
Healthcare						7,312,664	
Information technology		2,133,134					
Print and mail				201,292			
Retiree healthcare							651,147
Risk management:							
Risk management					1,410,734		
Unemployment					29,303		
Worker's compensation					928,775		
TOTAL EXPENSES	1,232,354	2,133,134	2,425,646	443,344	2,368,812	7,312,664	651,147
AMOUNT AVAILABLE FOR CAPITAL	2,162,606	555,205	452,234	141,253	9,462	149,189	710,892
CAPITAL PROJECTS	2,568,396	269,772	167,078	-	-	-	-
TRANSFERS IN	125,500	61,120	-	-	1,300,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(280,290)	346,553	285,156	141,253	1,309,462	149,189	710,892
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Jul 31	5,030,029	2,262,601	1,439,245	525,222	13,378,773	6,824,694	8,422,755

FUND BALANCE

Page 13 shows the ending fund balance as of July 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of July, the City has \$19.7 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 17% of budgeted operating expenditures. This is an increase of \$2.1 million from the year's beginning balance. July's ending fund balance is over the anticipated General Governmental Fund Balance of \$13.8 million by \$5.9 million or 43.1%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

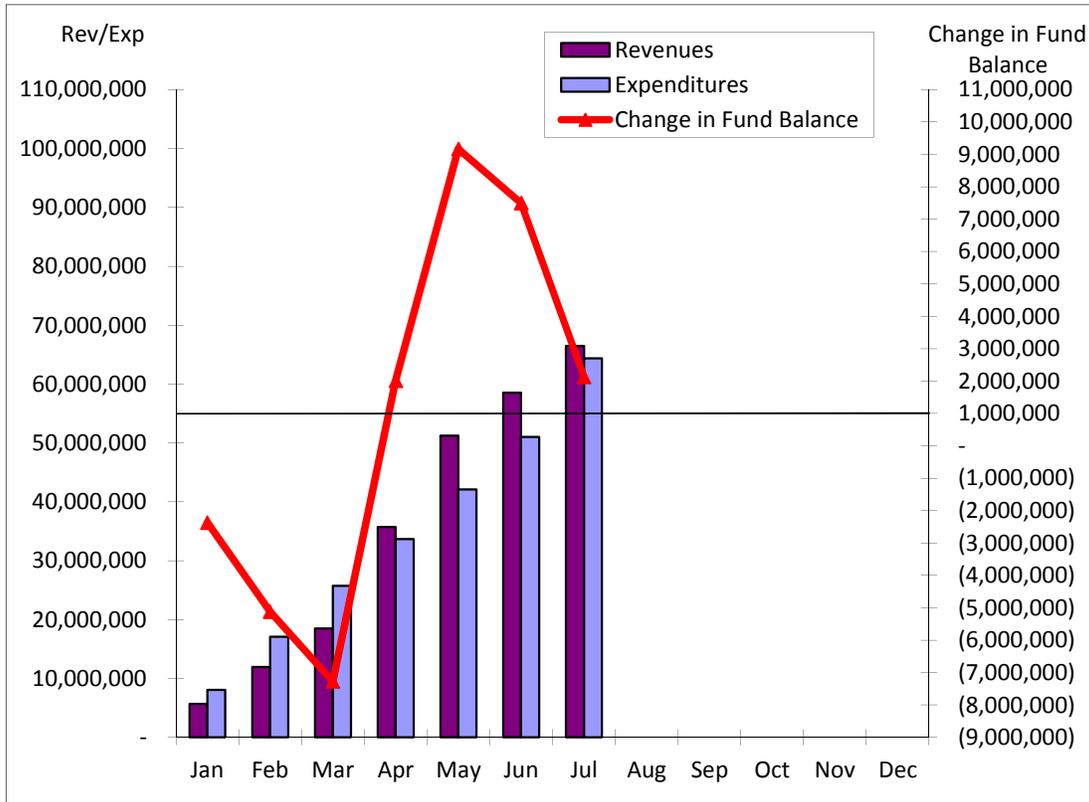
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through July 31, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 07/31/15	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	113,245,760	80,154,876	97,720,158	116,735,570	78,030,763	19,689,395
000 General	11,159,313	83,431,472	50,268,143	61,427,456	86,638,897	50,918,613	10,508,843
001 Community Services	2,467,703	12,478,920	6,698,803	9,166,506	12,608,356	6,477,961	2,688,545
003 Street	2,147,229	10,096,711	5,730,485	7,877,714	10,263,711	5,645,123	2,232,591
004 Community Dev Block Grant	74,951	462,908	-	74,951	448,804	36,066	38,885
005 Museum	65,500	227,761	114,022	179,522	227,761	131,778	47,744
009 Farmers Market	104,950	59,400	33,089	138,039	59,453	45,768	92,270
011 Fire Health & Wellness	74,565	25,000	11,909	86,474	25,000	10,753	75,721
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	877,997	1,716,630	1,749,405	97,050	1,619,580
215 Gen Govt Misc Debt Service	632,438	4,714,183	16,420,428	17,052,866	4,714,183	14,667,651	2,385,215
SPECIAL REVENUE FUNDS:	1,100,381	1,786,631	987,035	2,087,416	1,807,969	804,493	1,282,923
102 Arterial Street	14,885	640,000	361,162	376,047	640,000	-	376,047
108 Leased City Properties	121,014	768,957	388,568	509,582	663,403	638,789	(129,207)
110 Hotel Motel	219,090	265,000	153,191	372,281	283,942	93,831	278,450
125 1% For Art	101,380	15,000	291	101,671	102,950	-	101,671
127 Cable Communication	313,090	97,674	82,875	395,965	117,674	71,873	324,092
135 Springbrook Wetlands Bank	330,922	-	948	331,870	-	-	331,870
CAPITAL PROJECT FUNDS (CIP):	27,979,966	23,803,437	8,253,804	36,233,770	47,027,879	12,807,099	23,426,671
303 Community Dev Mitigation	1,238,600	86,500	192,018	1,430,618	-	-	1,430,618
304 Fire Mitigation	926,488	99,000	351,444	1,277,932	250,000	-	1,277,932
305 Transportation Mitigation	844,648	216,500	828,770	1,673,418	391,000	-	1,673,418
316 Municipal Facilities CIP	4,493,986	4,718,145	3,754,474	8,248,460	8,918,715	2,875,972	5,372,488
317 Transportation CIP	4,059,718	18,683,292	3,088,370	7,148,088	22,063,404	2,980,887	4,167,201
326 Housing Opportunity	1,086,766	-	3,060	1,089,826	75,000	50,000	1,039,826
336 New Library Development	15,329,760	-	35,668	15,365,428	15,329,760	6,900,240	8,465,188
ENTERPRISE FUNDS:	36,891,230	97,849,061	49,047,868	85,939,098	107,984,277	37,724,556	48,214,542
4X2 Airport Operating & CIP	806,821	16,596,888	2,841,764	3,648,585	16,469,927	2,666,191	982,394
403 Solid Waste Utility	1,545,606	16,461,726	10,473,246	12,018,852	16,675,139	8,577,645	3,441,207
4X4 Golf Operating & CIP	(42,911)	2,655,383	1,502,346	1,459,435	2,616,052	1,166,019	293,416
4X5 Water Operating & CIP	15,872,094	16,272,634	10,061,871	25,933,965	20,799,381	6,574,410	19,359,555
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	6,447,351	14,036,440	13,588,076	3,657,094	10,379,346
416 King County Metro	3,316,310	16,638,722	9,233,496	12,549,806	16,638,722	8,960,810	3,588,996
4X7 Surface Water Operating & CIP	7,804,221	17,244,568	8,487,794	16,292,015	21,196,980	6,122,387	10,169,628
INTERNAL SERVICE FUNDS:	35,221,104	37,224,840	22,234,562	57,455,666	36,727,348	19,572,347	37,883,319
501 Equipment Repair/Replacement	5,310,319	5,779,036	3,520,461	8,830,780	6,878,442	3,800,750	5,030,030
502 Insurance	12,069,311	5,641,647	3,678,274	15,747,585	3,594,578	2,368,812	13,378,773
503 Information Services	1,916,048	4,631,231	2,749,459	4,665,507	5,606,865	2,402,906	2,262,601
504 Facilities	1,154,089	4,954,325	2,877,880	4,031,969	5,115,716	2,592,724	1,439,245
505 Communications	383,969	992,431	584,597	968,566	991,430	443,344	525,222
512 Insurance, Healthcare	6,675,505	12,954,736	7,461,853	14,137,358	13,424,573	7,312,664	6,824,694
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	1,362,038	9,073,901	1,115,744	651,147	8,422,754
FIDUCIARY FUNDS:	5,040,982	468,000	153,495	5,194,477	210,475	121,399	5,073,078
611 Firemen's Pension	5,040,982	468,000	153,495	5,194,477	210,475	121,399	5,073,078
TOTAL FUNDS	123,798,945	274,377,729	160,831,640	284,630,585	310,493,518	149,060,657	135,569,928

**City of Renton
General Government Financial Position
2015 Budget Year**

General Government Summary

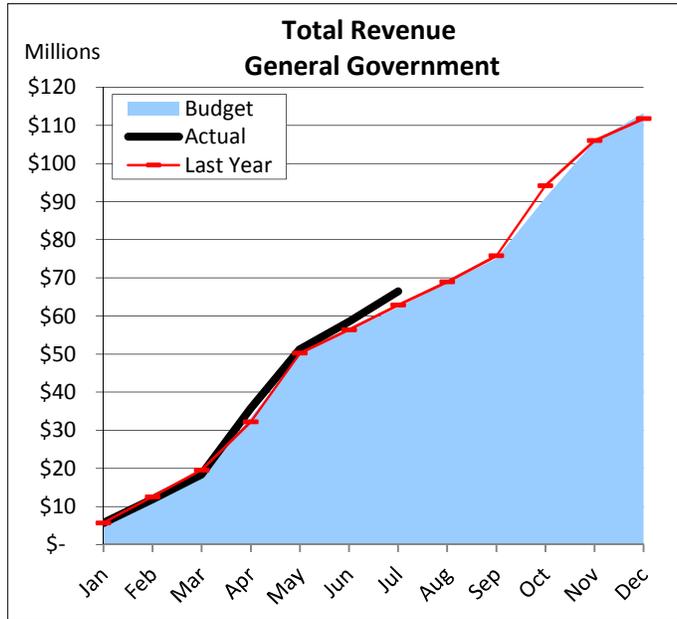
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	51,254,305	42,084,303	9,170,002	26,735,284
June	58,502,159	51,004,212	7,497,948	25,063,230
July	66,463,072	64,338,959	2,124,113	19,689,395
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2015 Budget Year

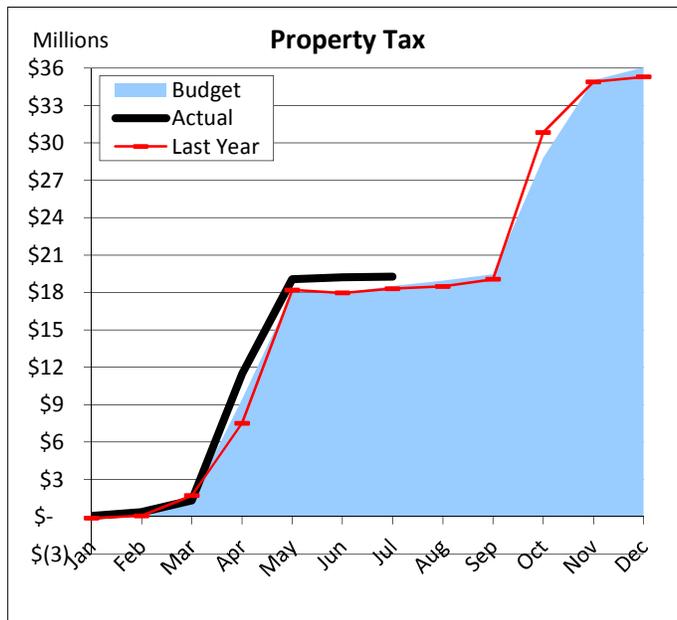
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,741,881	5,697,180	-0.78%
Feb	12,058,105	11,956,490	-0.84%
Mar	18,474,798	18,465,333	-0.05%
Apr	33,331,883	35,699,323	7.10%
May	49,983,090	51,254,305	2.54%
Jun	55,989,669	58,502,159	4.49%
Jul	62,232,808	66,463,072	6.80%
Aug	68,674,474		
Sep	75,108,141		
Oct	91,031,294		
Nov	105,811,430		
Dec	113,245,760		

Percent of budget **70.78%**



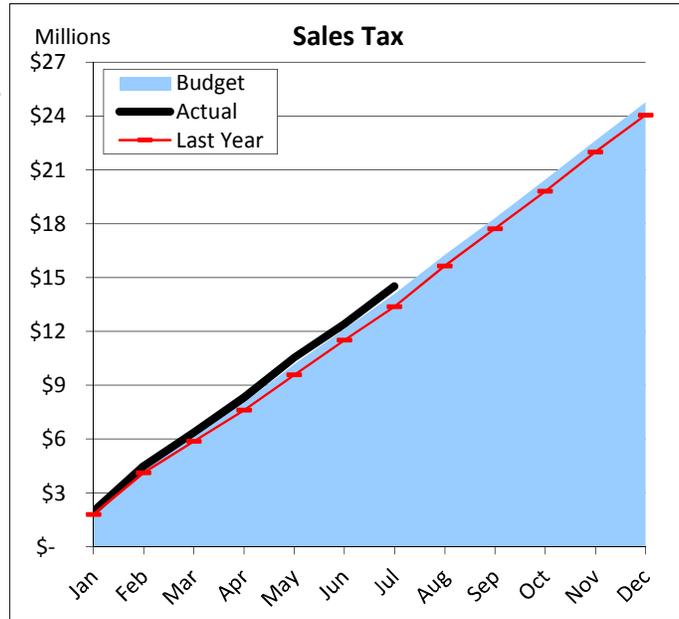
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875	19,270,155	4.08%
Aug	18,941,825		
Sep	19,457,794		
Oct	28,804,271		
Nov	35,032,115		
Dec	36,040,000		

Percent of budget **53.47%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

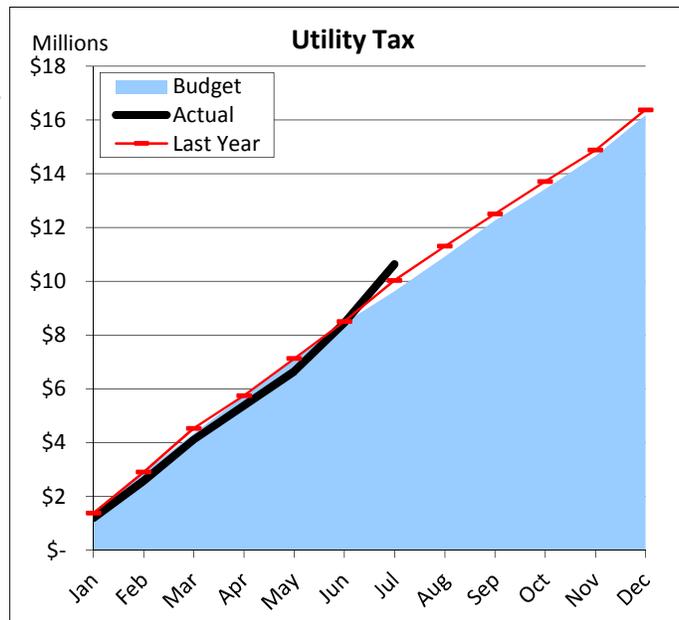
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924	4,494,673	4.21%
Mar	6,156,744	6,366,163	3.40%
Apr	8,019,181	8,324,401	3.81%
May	10,179,318	10,538,752	3.53%
Jun	12,126,605	12,415,056	2.38%
Jul	14,093,945	14,503,117	2.90%
Aug	16,267,801		
Sep	18,318,344		
Oct	20,462,487		
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **58.58%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,371,800	1,199,348	-12.57%
Feb	2,882,713	2,571,119	-10.81%
Mar	4,324,593	4,115,178	-4.84%
Apr	5,743,761	5,379,077	-6.35%
May	7,135,600	6,641,841	-6.92%
Jun	8,445,745	8,457,125	0.13%
Jul	9,632,402	10,632,292	10.38%
Aug	10,925,876		
Sep	12,263,996		
Oct	13,427,619		
Nov	14,660,851		
Dec	16,173,734		

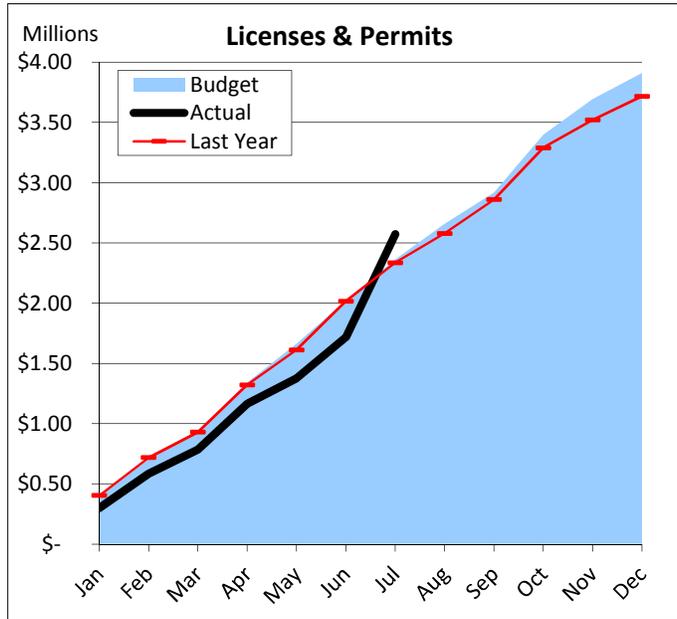


Percent of budget **65.74%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

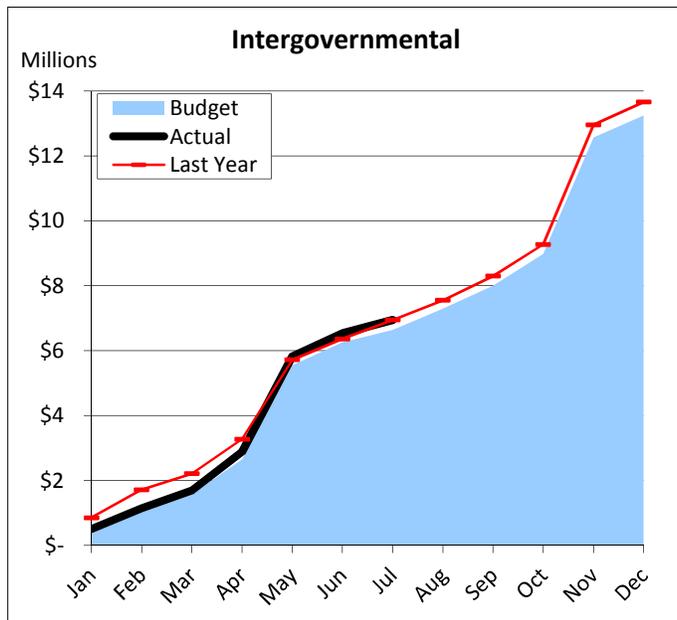
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556	583,727	-17.03%
Mar	936,587	784,273	-16.26%
Apr	1,341,646	1,164,263	-13.22%
May	1,662,501	1,377,137	-17.16%
Jun	2,022,387	1,717,718	-15.06%
Jul	2,361,559	2,571,810	8.90%
Aug	2,657,556		
Sep	2,918,335		
Oct	3,399,093		
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **65.75%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,046,944	1,144,443	9.31%
Mar	1,571,828	1,686,664	7.31%
Apr	2,644,504	2,889,749	9.27%
May	5,550,244	5,820,910	4.88%
Jun	6,251,743	6,536,174	4.55%
Jul	6,639,245	6,947,631	4.64%
Aug	7,298,611		
Sep	7,999,550		
Oct	8,984,237		
Nov	12,573,419		
Dec	13,251,387		

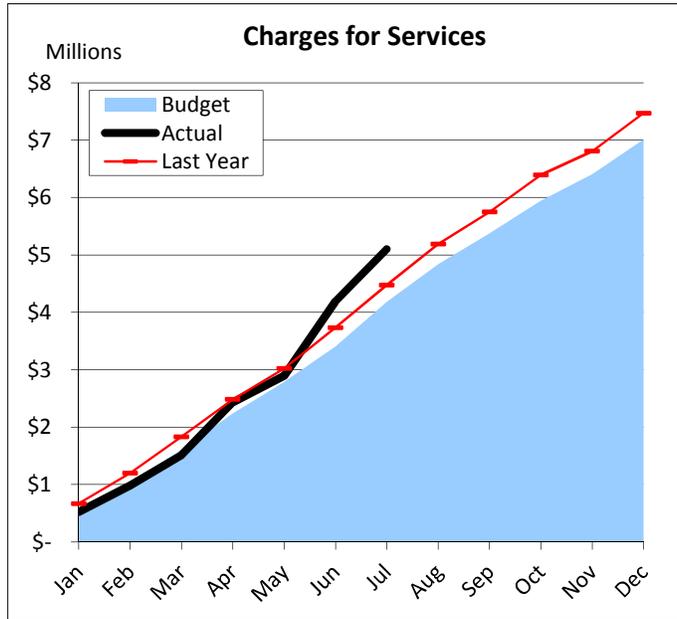


Percent of budget **52.43%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

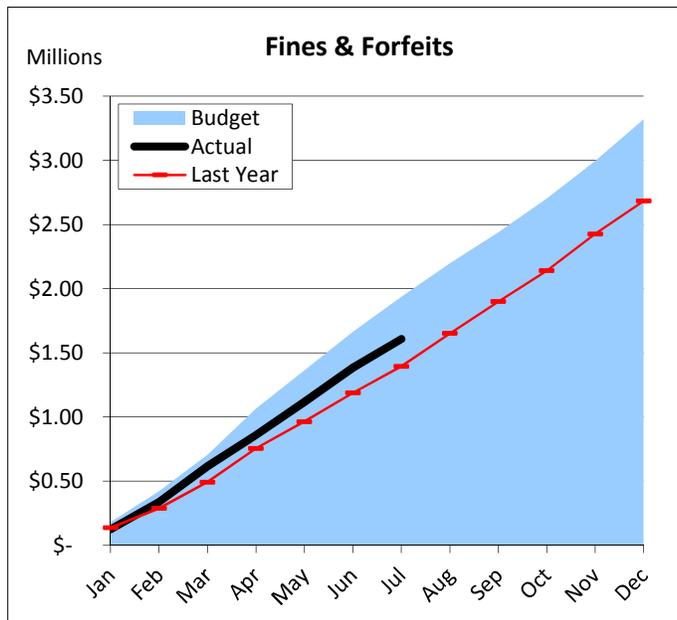
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	534,248	523,882	-1.94%
Feb	1,045,979	982,531	-6.07%
Mar	1,605,315	1,508,665	-6.02%
Apr	2,237,065	2,428,409	8.55%
May	2,787,340	2,895,781	3.89%
Jun	3,406,478	4,190,545	23.02%
Jul	4,183,462	5,100,073	21.91%
Aug	4,839,746		
Sep	5,375,897		
Oct	5,947,939		
Nov	6,408,613		
Dec	7,009,814		



Percent of budget **72.76%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730	1,607,062	-16.94%
Aug	2,196,092		
Sep	2,439,975		
Oct	2,702,703		
Nov	2,994,771		
Dec	3,320,500		

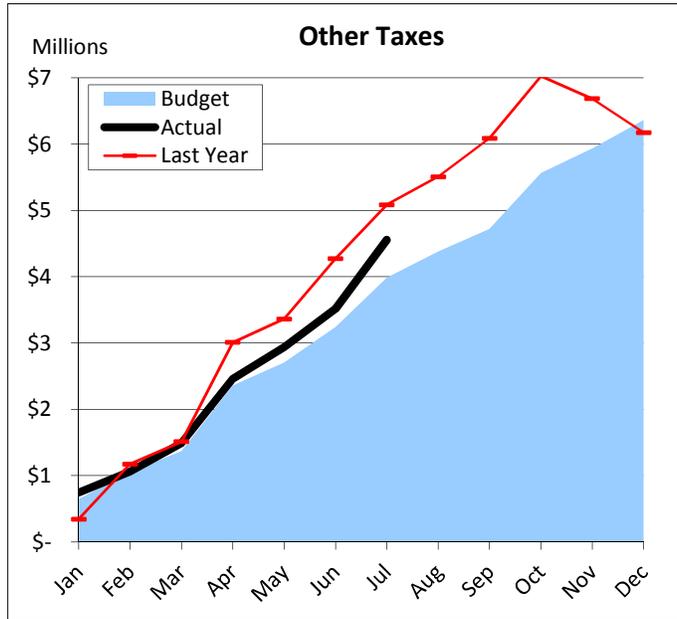


Percent of budget **48.40%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

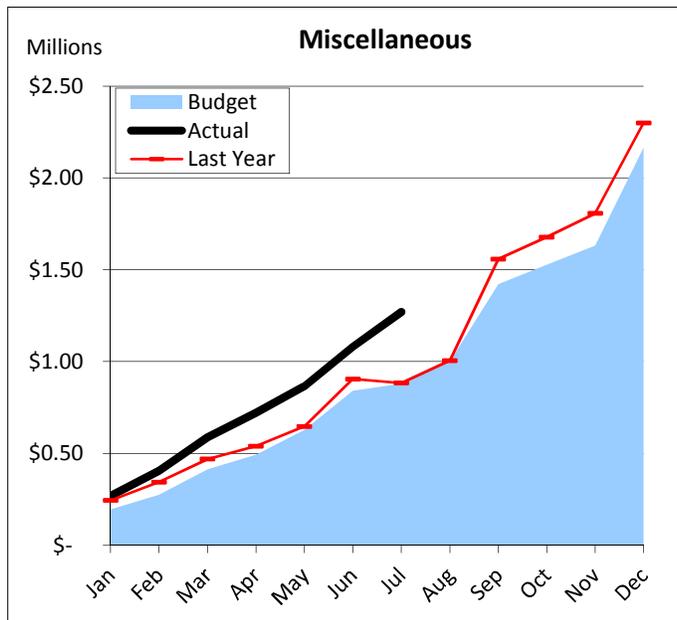
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477	1,061,217	1.22%
Mar	1,372,072	1,488,270	8.47%
Apr	2,360,868	2,456,370	4.05%
May	2,705,211	2,936,494	8.55%
Jun	3,242,156	3,511,086	8.29%
Jul	3,986,710	4,552,047	14.18%
Aug	4,377,660		
Sep	4,721,202		
Oct	5,563,642		
Nov	5,934,771		
Dec	6,359,000		

Percent of budget **71.58%**



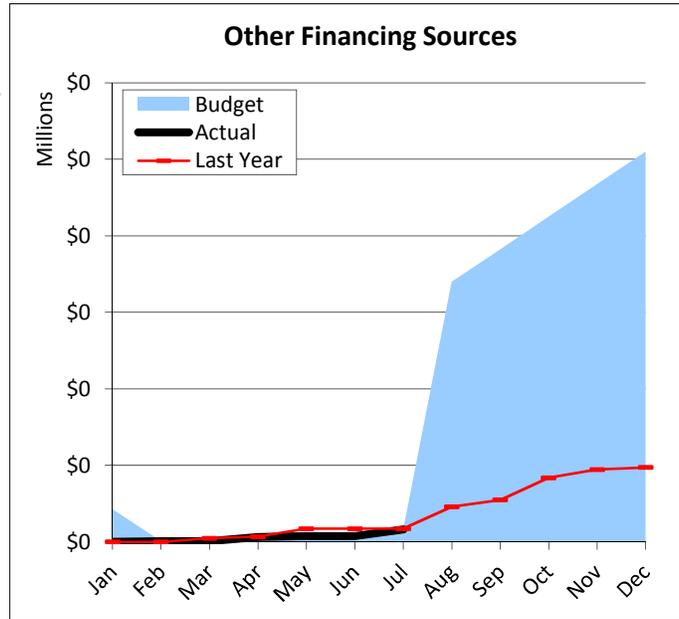
Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,249	269,664	38.11%
Feb	274,641	405,203	47.54%
Mar	413,582	587,589	42.07%
Apr	492,674	720,482	46.24%
May	627,590	865,234	37.87%
Jun	841,751	1,080,863	28.41%
Jul	878,773	1,270,776	44.61%
Aug	999,306		
Sep	1,421,798		
Oct	1,526,803		
Nov	1,632,153		
Dec	2,165,209		

Percent of budget **58.69%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

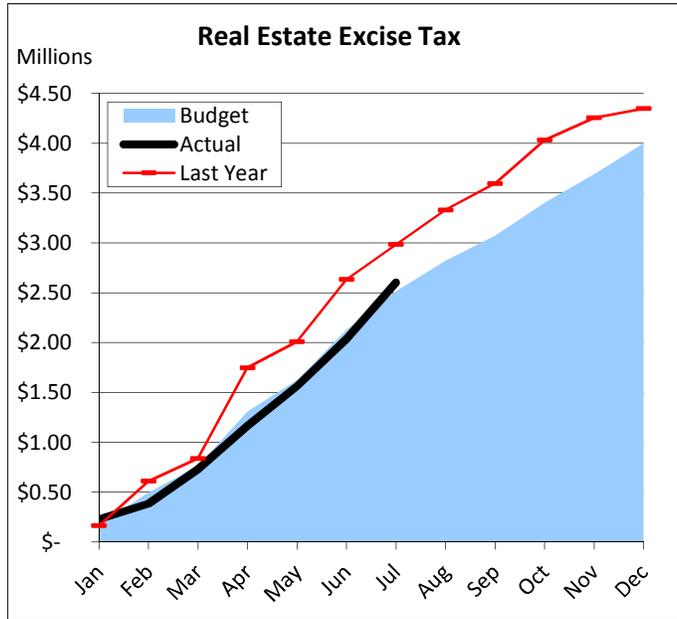
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	21,250	-	0.00%
Feb	500	500	0.00%
Mar	500	500	0.00%
Apr	3,218	3,218	0.00%
May	3,718	3,718	0.00%
Jun	3,718	3,718	0.00%
Jul	8,107	8,107	0.00%
Aug	170,000		
Sep	191,250		
Oct	212,500		
Nov	233,750		
Dec	255,000		
Percent of budget		5372.51%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

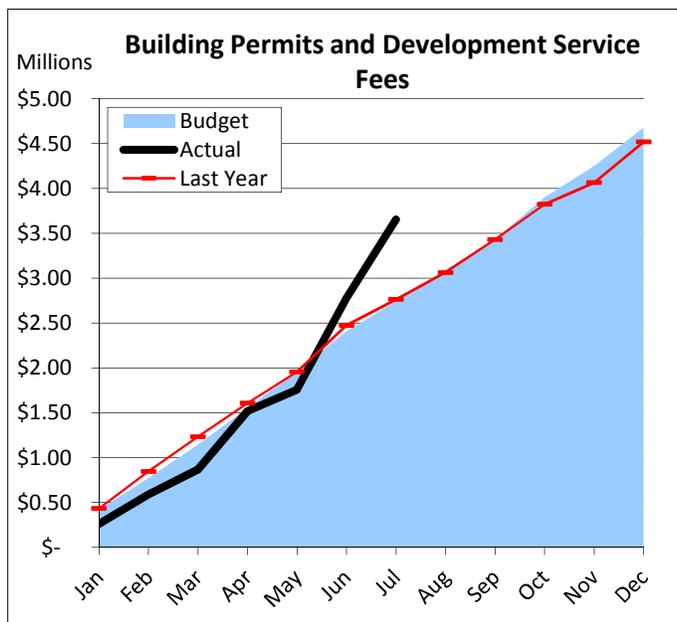
REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,309,602	1,167,058	-10.88%
May	1,625,320	1,561,072	-3.95%
Jun	2,129,952	2,039,258	-4.26%
Jul	2,513,969	2,602,732	3.53%
Aug	2,821,167		
Sep	3,073,250		
Oct	3,403,605		
Nov	3,690,004		
Dec	4,000,000		

Percent of budget **65.07%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675	589,160	-23.65%
Mar	1,145,031	864,986	-24.46%
Apr	1,553,259	1,520,269	-2.12%
May	1,958,109	1,755,389	-10.35%
Jun	2,406,908	2,780,238	15.51%
Jul	2,740,646	3,653,786	33.32%
Aug	3,094,595		
Sep	3,437,832		
Oct	3,901,056		
Nov	4,252,721		
Dec	4,679,749		

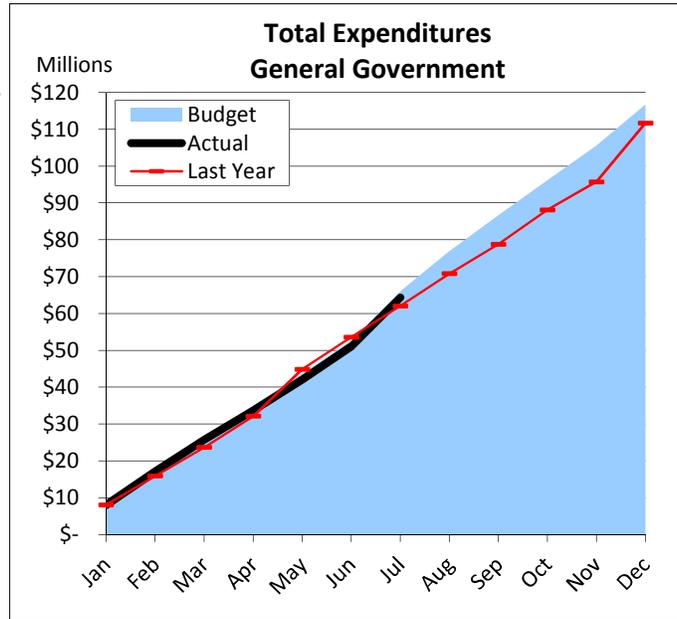
Percent of budget **78.08%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

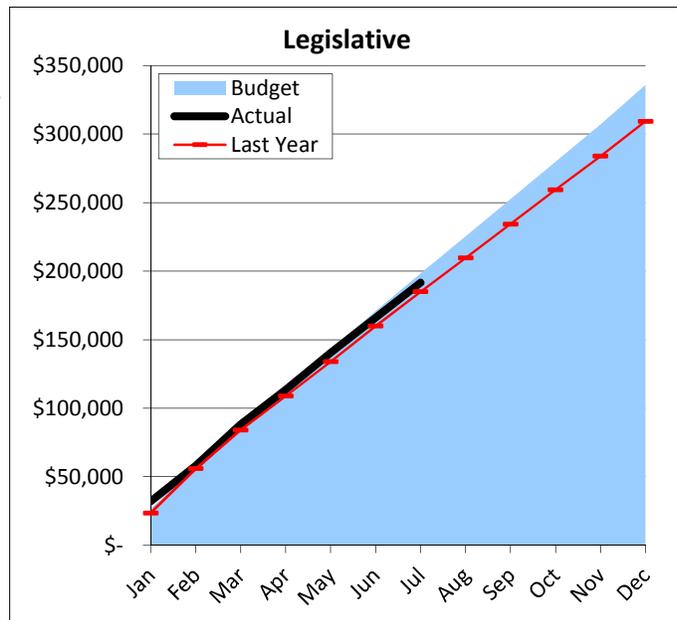
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,870,600	8,067,548	-9.05%
Feb	17,801,905	17,074,731	-4.08%
Mar	26,364,534	25,740,531	-2.37%
Apr	35,014,766	33,688,640	-3.79%
May	43,621,787	42,084,303	-3.52%
Jun	52,637,381	51,004,212	-3.10%
Jul	66,034,196	64,338,959	-2.57%
Aug	76,924,507		
Sep	86,678,596		
Oct	96,121,914		
Nov	105,536,315		
Dec	116,735,570		

Percent of budget expended **66.84%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534	191,473	-3.56%
Aug	225,314		
Sep	252,423		
Oct	279,819		
Nov	307,043		
Dec	335,838		

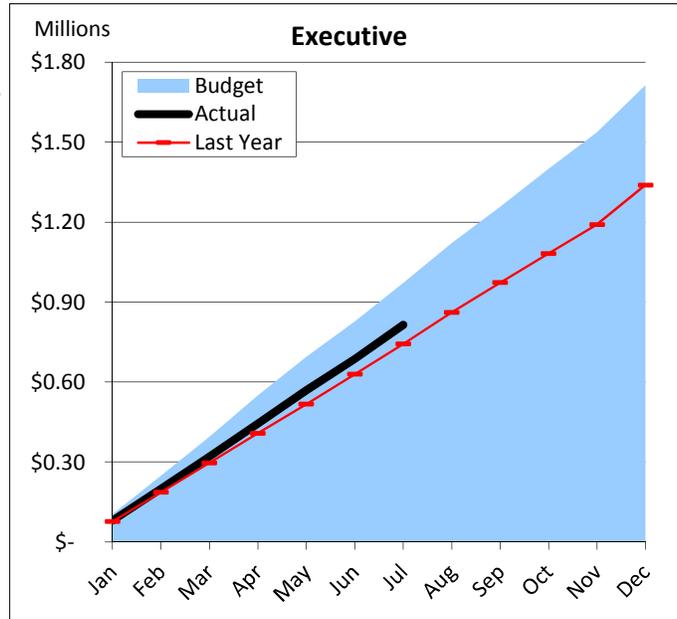
Percent of budget expended **57.01%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

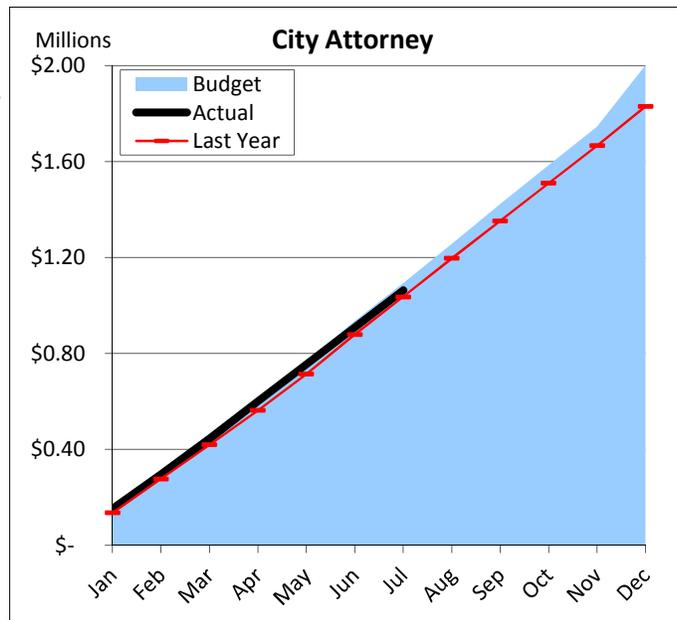
Executive	Budget	YTD Actual	Annual % over (under)
Jan	103,164	80,465	-22.00%
Feb	247,755	200,055	-19.25%
Mar	394,565	319,885	-18.93%
Apr	549,627	443,641	-19.28%
May	694,977	568,027	-18.27%
Jun	826,471	687,127	-16.86%
Jul	971,091	814,282	-16.15%
Aug	1,120,544		
Sep	1,257,659		
Oct	1,400,057		
Nov	1,537,283		
Dec	1,714,717		

Percent of budget expended **47.49%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795	1,062,566	-2.77%
Aug	1,255,535		
Sep	1,423,372		
Oct	1,584,730		
Nov	1,745,168		
Dec	2,001,421		

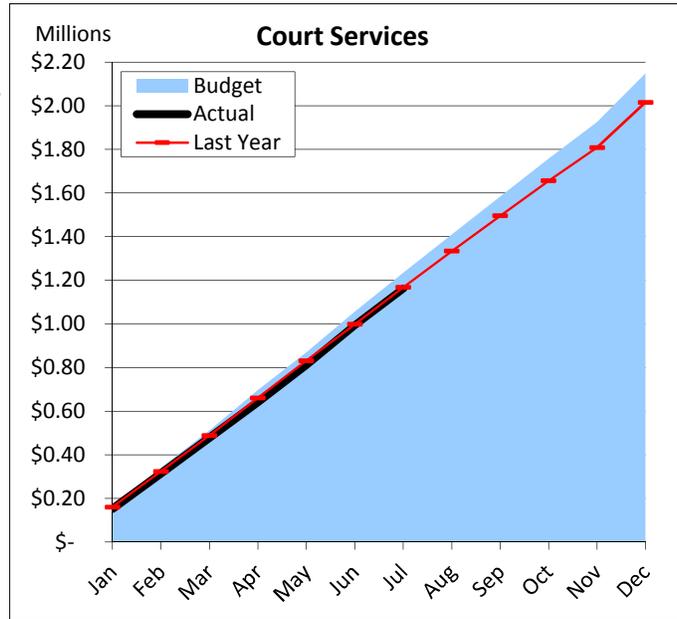
Percent of budget expended **53.09%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

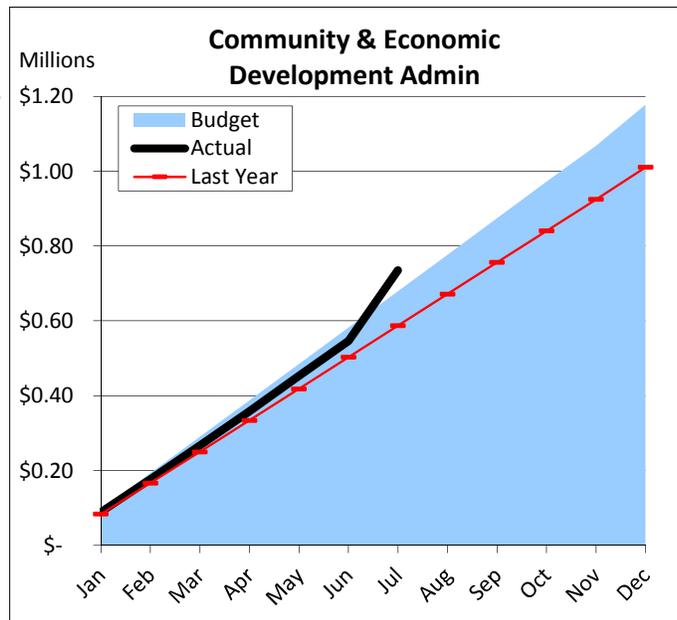
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	166,668	151,935	-8.84%
Feb	338,869	313,414	-7.51%
Mar	511,393	477,408	-6.65%
Apr	696,880	641,217	-7.99%
May	869,244	810,280	-6.78%
Jun	1,056,245	994,496	-5.85%
Jul	1,234,390	1,162,369	-5.83%
Aug	1,409,269		
Sep	1,584,709		
Oct	1,758,480		
Nov	1,925,555		
Dec	2,148,553		

Percent of budget expended **54.10%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312	735,445	8.26%
Aug	776,605		
Sep	874,091		
Oct	971,695		
Nov	1,068,592		
Dec	1,177,608		

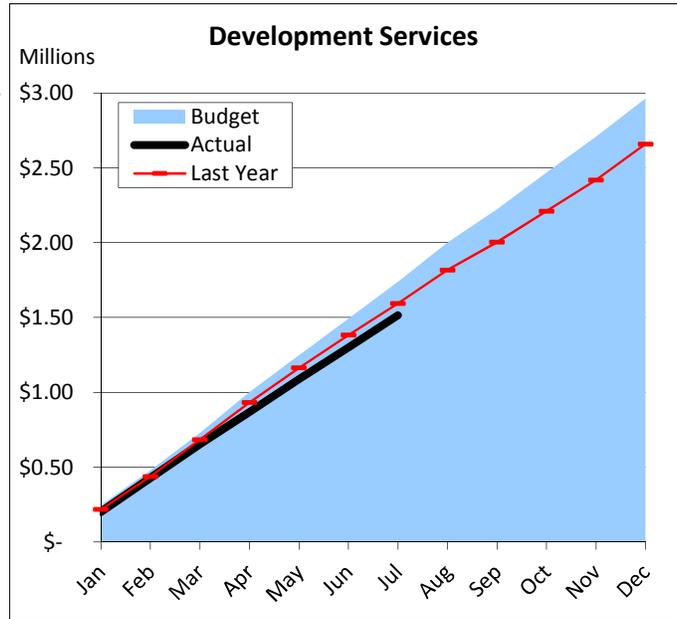
Percent of budget expended **62.45%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

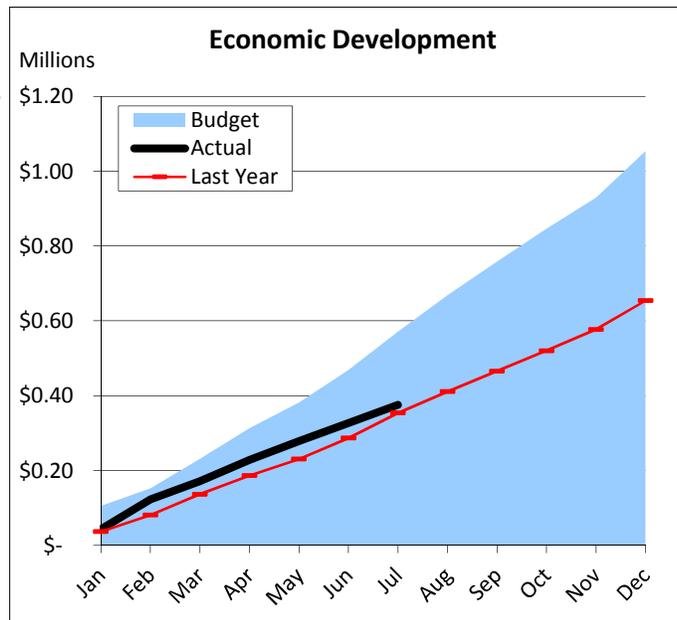
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,642	201,493	-17.97%
Feb	478,377	427,863	-10.56%
Mar	728,947	653,820	-10.31%
Apr	1,000,731	867,751	-13.29%
May	1,246,791	1,086,324	-12.87%
Jun	1,492,934	1,300,030	-12.92%
Jul	1,738,076	1,514,993	-12.84%
Aug	2,000,285		
Sep	2,223,932		
Oct	2,468,126		
Nov	2,708,274		
Dec	2,964,321		

Percent of budget expended **51.11%**



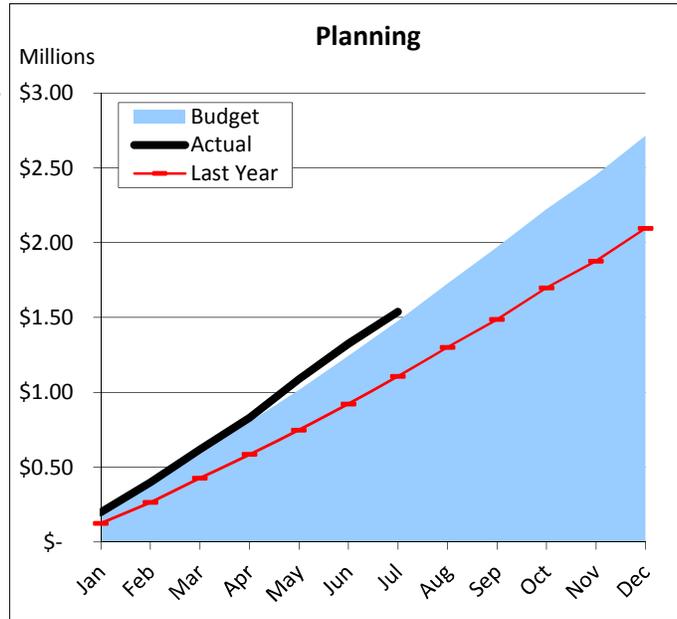
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	105,386	43,127	-59.08%
Feb	152,275	122,554	-19.52%
Mar	230,941	171,373	-25.79%
Apr	312,564	228,439	-26.91%
May	381,359	278,258	-27.04%
Jun	468,634	326,497	-30.33%
Jul	571,804	375,085	-34.40%
Aug	668,297		
Sep	758,365		
Oct	846,244		
Nov	929,468		
Dec	1,053,786		

Percent of budget expended **35.59%**

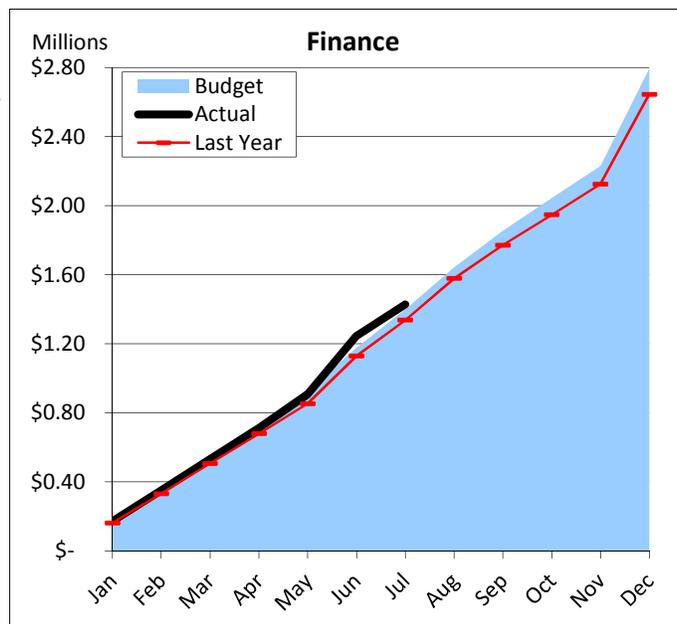


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	177,750	197,905	11.34%
Feb	377,402	398,110	5.49%
Mar	585,268	616,614	5.36%
Apr	801,453	829,531	3.50%
May	1,016,839	1,087,344	6.93%
Jun	1,242,681	1,325,058	6.63%
Jul	1,478,295	1,537,578	4.01%
Aug	1,726,181		
Sep	1,971,643		
Oct	2,223,724		
Nov	2,452,676		
Dec	2,714,466		
Percent of budget expended		56.64%	

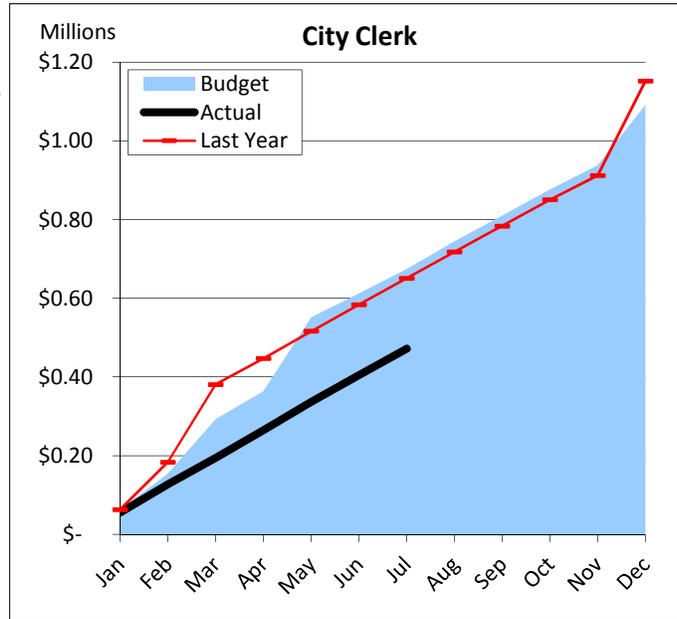


Finance	Budget	YTD Actual	Annual % over (under)
Jan	173,682	171,705	-1.14%
Feb	349,801	350,741	0.27%
Mar	535,847	531,013	-0.90%
Apr	732,791	711,350	-2.93%
May	925,150	907,912	-1.86%
Jun	1,177,529	1,245,394	5.76%
Jul	1,398,007	1,427,769	2.13%
Aug	1,642,462		
Sep	1,853,414		
Oct	2,043,444		
Nov	2,229,526		
Dec	2,795,120		
Percent of budget expended		51.08%	



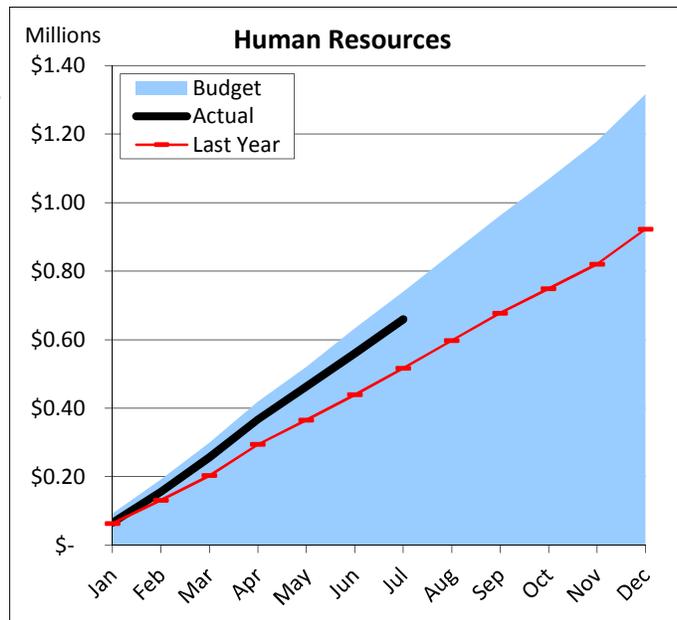
City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452	472,059	-30.01%
Aug	745,168		
Sep	810,502		
Oct	876,269		
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **43.25%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272	659,471	-10.92%
Aug	851,182		
Sep	962,393		
Oct	1,068,605		
Nov	1,178,873		
Dec	1,316,577		

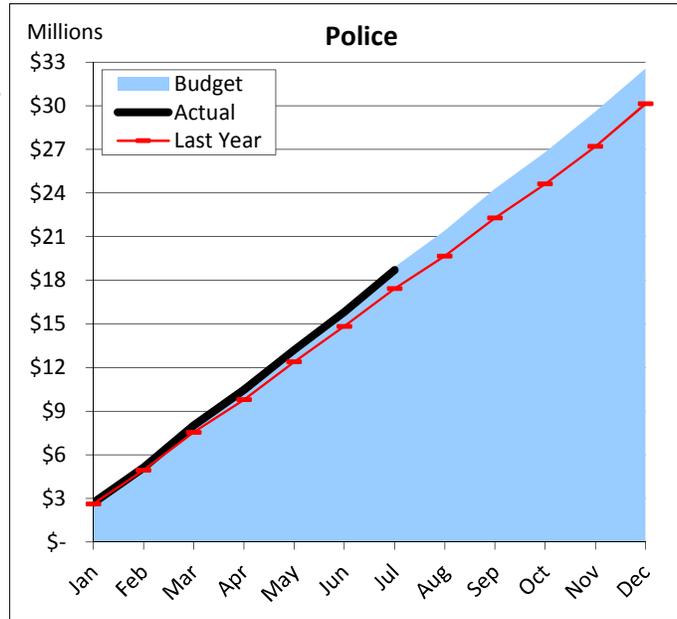


Percent of budget expended **50.09%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

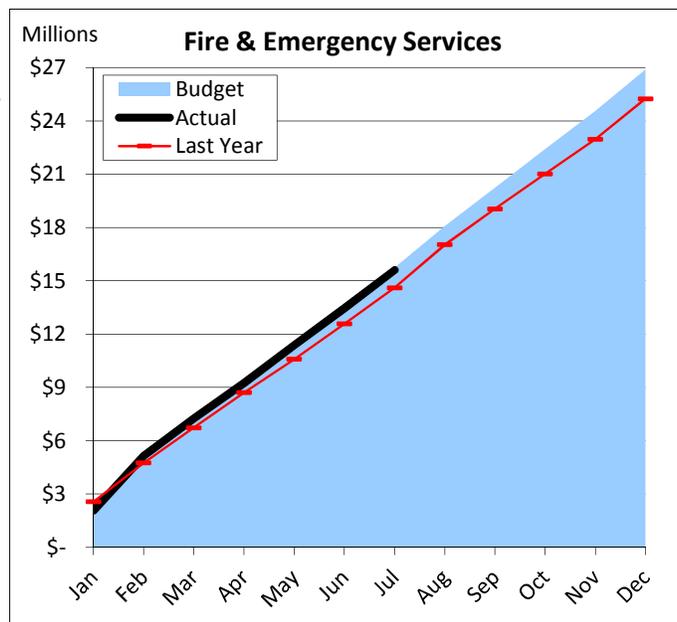
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,838,312	2,696,824	-4.98%
Feb	5,338,652	5,110,347	-4.28%
Mar	8,132,481	8,006,482	-1.55%
Apr	10,622,411	10,472,025	-1.42%
May	13,442,707	13,204,343	-1.77%
Jun	16,063,051	15,808,511	-1.58%
Jul	18,903,549	18,702,324	-1.06%
Aug	21,421,969		
Sep	24,280,565		
Oct	26,807,764		
Nov	29,604,248		
Dec	32,571,356		

Percent of budget expended **57.42%**



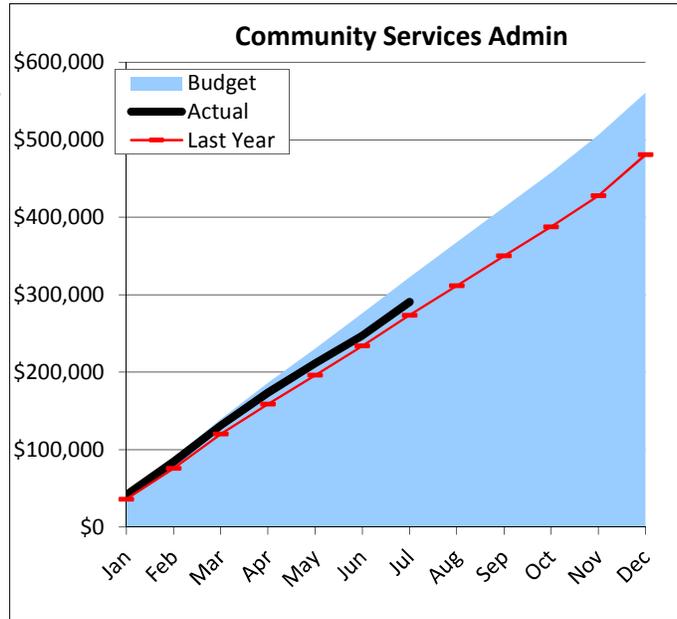
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,492,921	2,067,851	-17.05%
Feb	5,128,345	5,131,944	0.07%
Mar	7,252,690	7,236,866	-0.22%
Apr	9,384,058	9,250,808	-1.42%
May	11,422,752	11,360,848	-0.54%
Jun	13,549,804	13,459,450	-0.67%
Jul	15,728,121	15,607,269	-0.77%
Aug	18,088,845		
Sep	20,238,248		
Oct	22,409,217		
Nov	24,560,558		
Dec	26,890,757		

Percent of budget expended **58.04%**

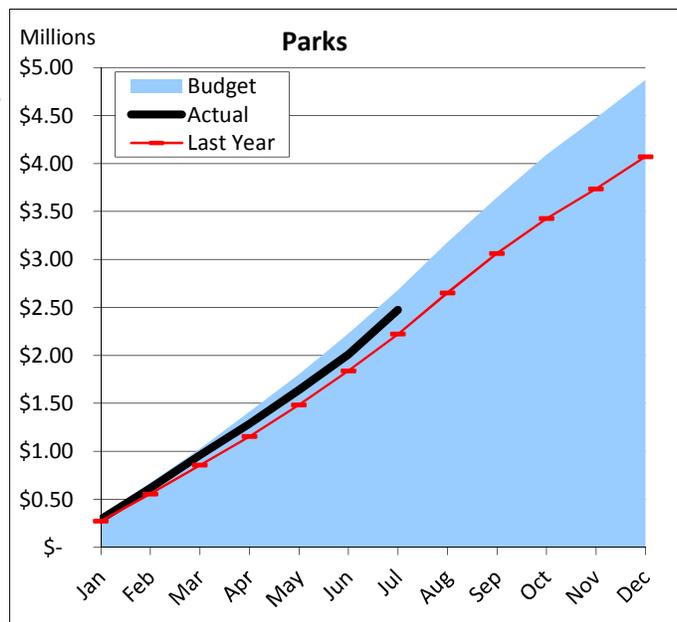


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391	290,564	-9.87%
Aug	367,593		
Sep	412,944		
Oct	457,663		
Nov	506,080		
Dec	560,787		
Percent of budget expended		51.81%	



Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332	2,473,410	-7.79%
Aug	3,178,173		
Sep	3,648,648		
Oct	4,090,791		
Nov	4,476,422		
Dec	4,870,254		
Percent of budget expended		50.79%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

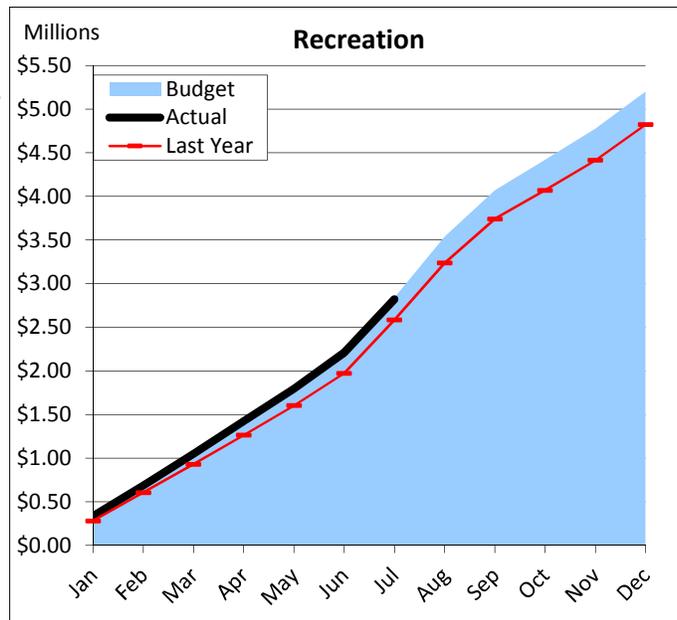
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654	418,287	-14.40%
Aug	564,003		
Sep	646,544		
Oct	724,329		
Nov	807,560		
Dec	999,004		

Percent of budget expended **41.87%**



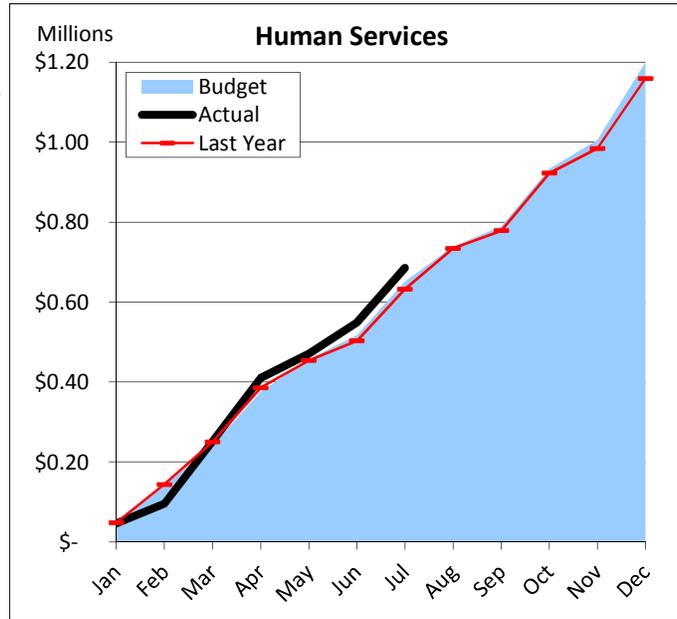
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460	2,820,946	-0.69%
Aug	3,538,644		
Sep	4,068,609		
Oct	4,421,871		
Nov	4,779,294		
Dec	5,200,923		

Percent of budget expended **54.24%**

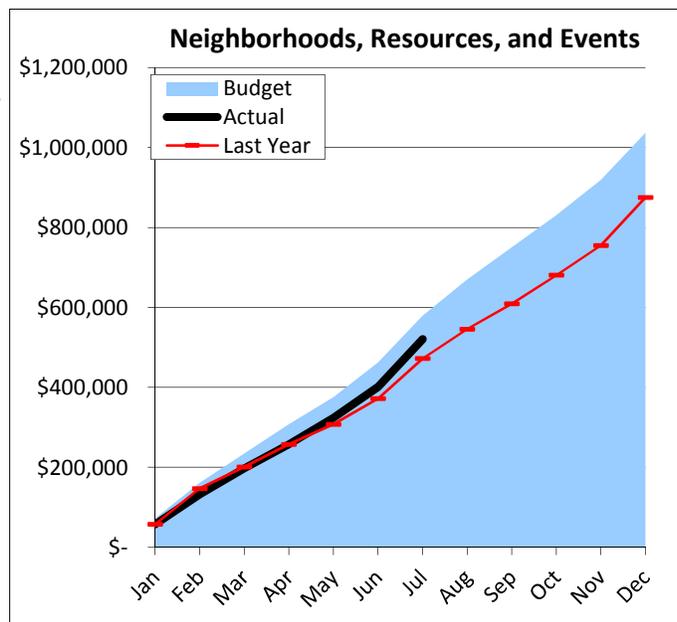


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,370	46,455	-3.96%
Feb	140,421	95,909	-31.70%
Mar	241,783	251,898	4.18%
Apr	375,238	410,324	9.35%
May	457,411	470,636	2.89%
Jun	516,776	548,427	6.12%
Jul	651,597	685,824	5.25%
Aug	738,983		
Sep	789,632		
Oct	933,439		
Nov	1,005,972		
Dec	1,199,977		
Percent of budget expended		57.15%	



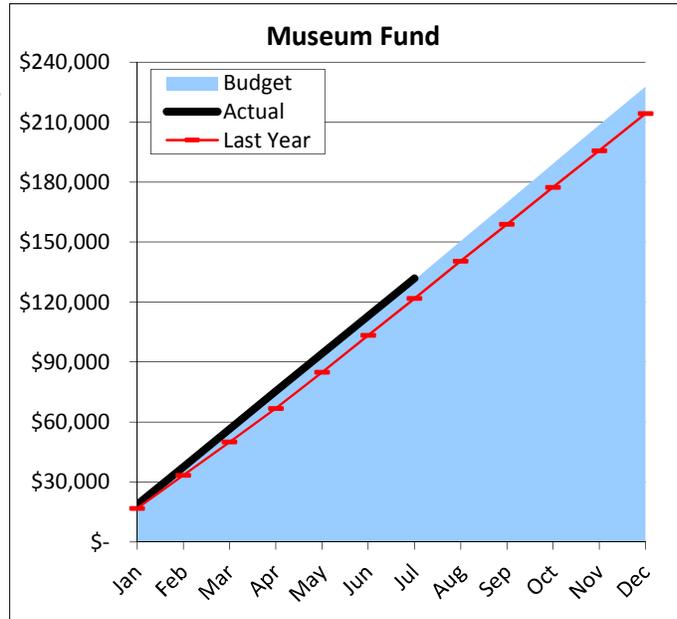
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552	520,522	-10.19%
Aug	670,339		
Sep	750,598		
Oct	831,121		
Nov	918,936		
Dec	1,036,841		
Percent of budget expended		50.20%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

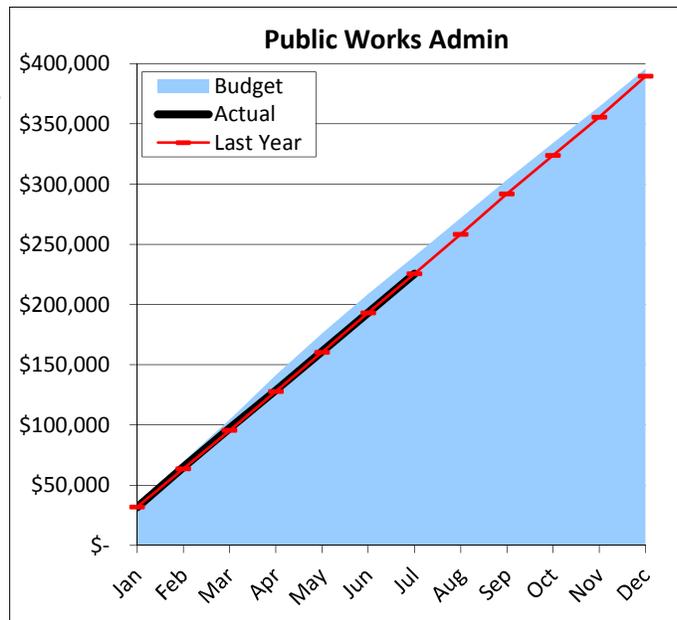
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075	131,778	0.54%
Aug	150,608		
Sep	169,866		
Oct	189,289		
Nov	208,614		
Dec	227,761		

Percent of budget expended **57.86%**



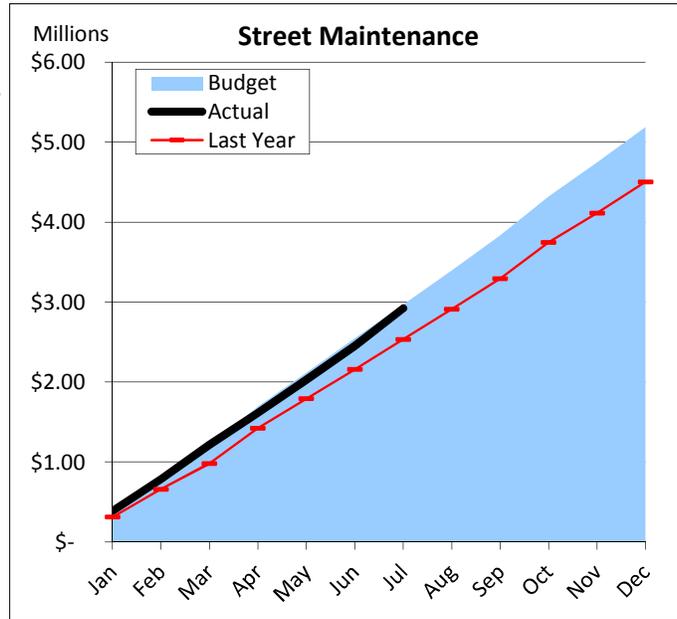
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160	225,570	-6.08%
Aug	271,809		
Sep	303,553		
Oct	334,125		
Nov	364,445		
Dec	395,867		

Percent of budget expended **56.98%**

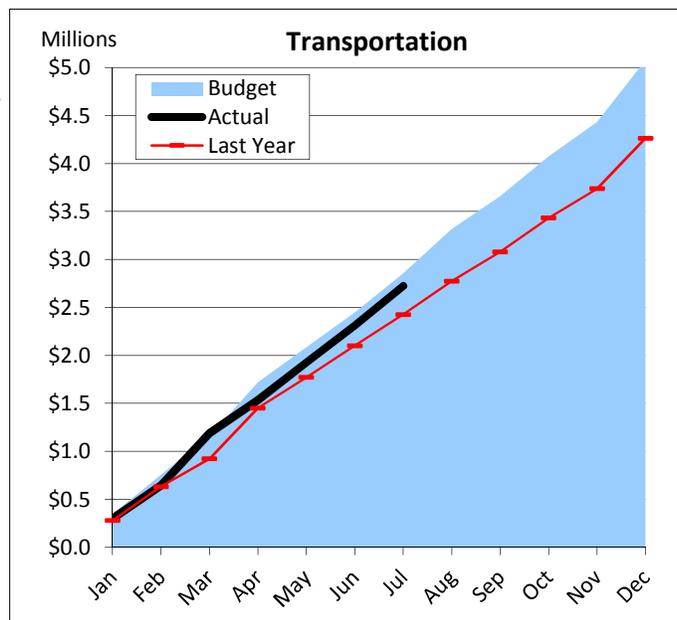


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351	2,920,408	-1.65%
Aug	3,394,715		
Sep	3,834,705		
Oct	4,322,555		
Nov	4,746,267		
Dec	5,186,713		
Percent of budget expended		56.31%	



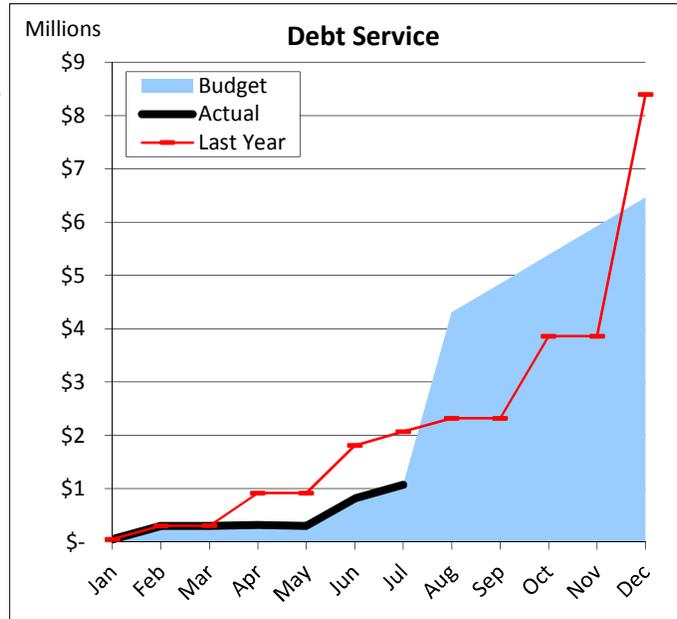
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	342,755	300,741	-12.26%
Feb	756,805	642,729	-15.07%
Mar	1,159,250	1,186,713	2.37%
Apr	1,721,150	1,532,946	-10.93%
May	2,085,812	1,925,413	-7.69%
Jun	2,447,685	2,312,208	-5.53%
Jul	2,855,673	2,724,715	-4.59%
Aug	3,315,075		
Sep	3,658,906		
Oct	4,074,919		
Nov	4,433,073		
Dec	5,076,998		
Percent of budget expended		53.67%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

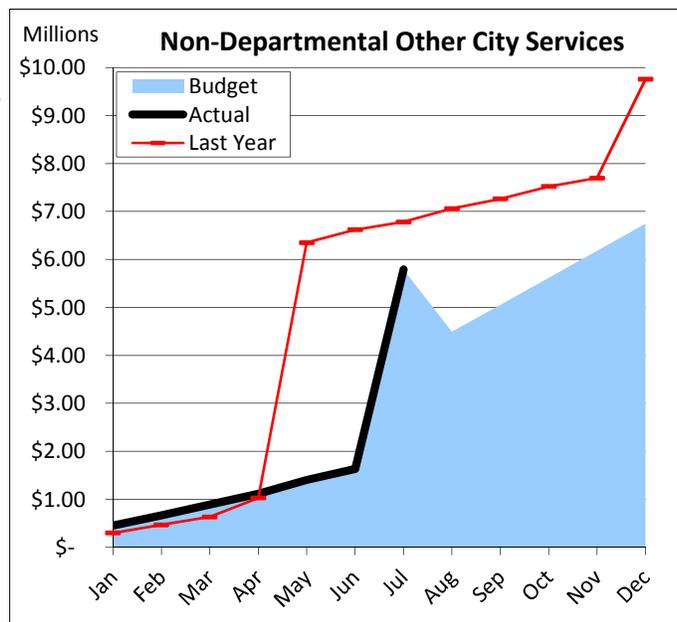
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	315,231	315,231	0.00%
May	298,751	298,751	0.00%
Jun	814,758	814,758	0.00%
Jul	1,072,897	1,072,897	0.00%
Aug	4,309,059		
Sep	4,847,691		
Oct	5,386,323		
Nov	5,924,956		
Dec	6,463,588		

Percent of budget expended **16.60%**



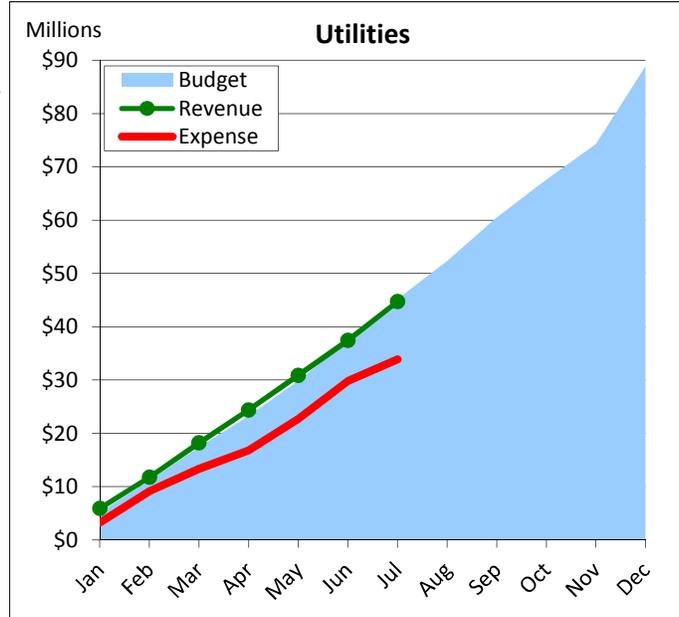
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,114,142	1,114,142	0.00%
May	1,403,520	1,403,520	0.00%
Jun	1,632,035	1,632,035	0.00%
Jul	5,791,355	5,791,355	0.00%
Aug	4,493,852		
Sep	5,055,583		
Oct	5,617,315		
Nov	6,179,046		
Dec	6,740,778		

Percent of budget expended **85.92%**



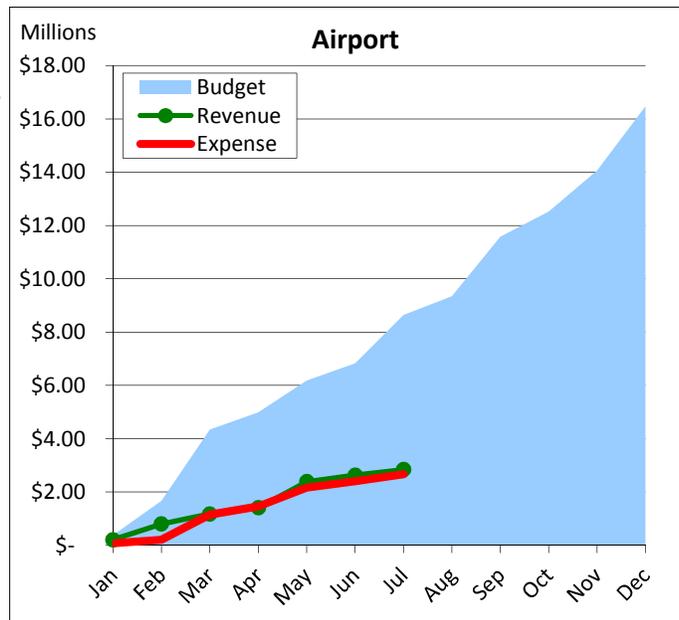
**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	5,199,392	5,924,339	3,255,611
Feb	11,168,377	11,761,602	9,177,660
Mar	17,399,993	18,199,879	13,336,961
Apr	23,282,829	24,382,710	16,788,962
May	29,815,221	30,878,316	22,688,463
Jun	37,340,357	37,437,155	29,803,028
Jul	45,172,785	44,703,712	33,891,138
Aug	52,345,600		
Sep	60,520,029		
Oct	67,617,877		
Nov	74,232,293		
Dec	88,898,298		



Percent of budget expended **31.60%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312	2,841,764	2,666,191
Aug	9,349,977		
Sep	11,578,029		
Oct	12,523,403		
Nov	14,062,517		
Dec	16,469,927		



Percent of budget expended **16.19%**
Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686	1,502,346	1,166,019
Aug	1,493,111		
Sep	1,741,845		
Oct	1,899,744		
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

44.57%

Note: Operations and Capital