

M E M O R A N D U M

DATE: August 3, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: June 2015 Financial Status Report

At the end of June, general governmental revenues show \$2.5 million or 3.6% over budget. Revenue sources that are higher than expected are: property tax (\$1.2 million); sales tax (\$181k); sales tax annexation credit (\$108k); state shared revenues (\$291k); gambling taxes (\$305k); building permits & development service fees (\$373k); interest/other earnings (\$183k); and other miscellaneous (\$131k). On the down side, the revenue sources that are underperforming the year to date budget are: recreation (\$108k below) and fines/penalties (\$278k below).

General government expenditures showed a favorable variance of \$1.6 million or 2.5%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report June 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$ 17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	16,854,032	35,295,390	17,957,441	36,040,000	17,986,266	19,204,760	1,218,495	6.8%
Sales Tax	20,416,372	9,914,656	21,512,379	10,236,767	22,239,731	10,917,883	11,098,681	180,798	1.7%
Sales Tax - Annexation Credit	2,418,789	1,173,493	2,542,394	1,206,177	2,519,968	1,208,722	1,316,375	107,654	8.9%
Criminal Justice Sales Tax	2,091,174	1,000,904	2,267,947	1,081,737	2,305,519	1,101,499	1,178,742	77,243	7.0%
Natural Gas Use Tax	263,660	151,197	271,485	187,378	300,000	207,059	144,031	(63,028)	-30.4%
Admission Tax	327,258	152,751	310,311	154,551	320,000	154,237	151,784	(2,453)	-1.6%
Franchise Fees	1,312,727	627,348	1,342,269	646,666	1,260,000	604,617	668,561	63,944	10.6%
Electricity Tax	5,155,789	2,705,889	5,167,444	2,834,180	5,365,536	2,879,470	2,428,025	(451,444)	-15.7%
Natural Gas Utility Tax	1,550,900	1,015,621	1,562,341	1,170,336	1,550,900	1,088,962	936,792	(152,170)	-14.0%
Garbage/Solid Waste	397,596	195,483	573,457	273,920	400,000	193,358	291,342	97,984	50.7%
TV Cable	1,481,779	712,128	1,518,821	738,225	1,579,365	763,393	771,848	8,454	1.1%
Telephone	917,021	410,588	909,088	470,647	952,500	459,653	485,416	25,763	5.6%
Cellular Phone	2,050,312	912,334	1,951,925	908,528	1,967,056	894,934	824,961	(69,973)	-7.8%
City Utilities	3,964,989	1,904,012	3,961,052	1,921,766	4,058,377	1,958,916	2,041,493	82,577	4.2%
Utility Tax Audit	-	-	460,513	-	-	-	533,218	533,218	100.0%
Leasehold Excise Tax	164,637	82,442	171,470	89,256	179,000	91,441	84,782	(6,659)	-7.3%
Gambling Excise Tax	1,319,585	635,917	1,650,384	796,580	1,600,000	771,724	1,076,516	304,792	39.5%
Real Estate Excise Tax	4,131,665	1,455,902	4,348,762	2,634,433	4,000,000	2,129,952	2,039,258	(90,694)	-4.3%
Less: CIP REET	(700,000)	(279,995)	(1,650,000)	(499,628)	(1,000,000)	(509,815)	(509,815)	-	0.0%
EMS Levy	916,361	229,090	916,361	450,784	920,000	234,102	234,102	-	0.0%
Business License Fees	503,766	290,183	515,555	253,136	506,000	269,709	267,662	(2,047)	-0.8%
Animal Licenses and Spec Events Permits	99,411	55,012	95,698	55,724	91,000	52,227	56,400	4,173	8.0%
Building Permits & Development Svc Fees	4,001,625	1,909,994	4,519,234	2,473,680	4,679,749	2,406,908	2,780,238	373,329	15.5%
Intergov't (Grants, State Shared, etc)	3,863,974	1,925,151	4,522,540	2,302,258	3,909,542	1,811,576	2,018,764	207,188	11.4%
Fire District 25 and 40 Contracts	5,726,895	2,794,338	5,959,428	2,977,343	6,116,326	3,104,566	3,104,566	-	0.0%
Public Safety	680,581	335,396	844,375	387,793	513,081	242,997	398,245	155,248	63.9%
Culture and Recreation	1,494,580	607,732	1,485,123	663,238	1,580,616	674,200	566,608	(107,592)	-16.0%
Interfund/Interdept-Services	3,464,913	1,752,065	3,270,503	1,688,441	3,147,416	1,573,708	1,591,272	17,564	1.1%
Fines and Penalties	1,137,140	519,031	962,977	532,553	1,126,500	563,450	381,565	(181,884)	-32.3%
Photo Enforcement	1,629,524	1,022,773	1,719,971	655,596	2,194,000	1,099,372	1,003,547	(95,825)	-8.7%
Seizure Funds - Federal/State/Local	50,639	34,567	68,870	3,346	180,693	57,323	6,444	(50,880)	-88.8%
Interests and Other Earnings	423,609	52,161	981,630	198,922	875,300	156,395	339,812	183,416	117.3%
Rents, Leases, and Concessions	734,530	440,405	711,070	446,145	710,216	435,558	438,102	2,545	0.6%
Contributions and Donations	84,320	43,186	113,626	55,876	97,000	48,543	60,684	12,140	25.0%
Other Miscellaneous	684,187	358,563	879,105	428,331	705,369	353,046	483,661	130,615	37.0%
Refunding Debt and Premiums	-	-	-	-	-	13,691,804	13,691,804	-	0.0%
Other Financing Sources (Transfer-In, etc)	299,527	13,343	48,632	8,617	255,000	3,718	3,718	(0)	0.0%
Total Operating Revenues	105,545,527	52,007,692	111,782,133	56,390,743	113,245,760	69,681,474	72,193,964	2,512,490	3.6%
OPERATING EXPENDITURES									
Council	289,911	145,113	309,317	159,997	335,838	171,000	166,120	4,880	2.9%
Executive	1,240,910	614,036	1,338,738	629,321	1,714,717	826,471	687,127	139,345	16.9%
City Attorney	1,922,225	872,824	1,829,254	878,900	2,001,421	934,548	908,816	25,732	2.8%
Court Services	2,003,104	978,124	2,016,273	997,832	2,148,553	1,056,245	994,496	61,749	5.8%
Community and Eco Dvlpmnt Admin	1,047,860	514,481	1,010,761	502,746	1,177,608	581,892	546,093	35,799	6.2%
Development Services	3,243,702	1,589,997	2,659,078	1,382,845	2,964,321	1,492,934	1,300,030	192,904	12.9%
Economic Development	467,511	211,913	654,007	286,843	1,053,786	468,634	326,497	142,137	30.3%
Planning	1,510,707	728,944	2,095,706	922,069	2,714,466	1,242,681	1,325,058	(82,377)	-6.6%
Finance	2,274,147	942,750	2,644,827	1,129,517	2,795,120	1,177,529	1,245,394	(67,865)	-5.8%
City Clerk	1,020,822	636,188	1,152,246	583,164	1,091,558	612,495	404,603	207,891	33.9%
Human Resources	904,182	439,470	922,668	439,333	1,316,577	633,337	560,008	73,329	11.6%
Police	24,946,784	12,358,254	26,383,640	12,952,983	28,371,356	13,990,029	13,735,488	254,541	1.8%
Jail Services	3,814,042	1,907,023	3,760,273	1,880,926	4,200,000	2,073,022	2,073,022	-	0.0%
Fire	24,444,372	12,459,420	25,240,760	12,576,090	26,890,757	13,549,804	13,459,450	90,354	0.7%
Community Services Admin	452,146	225,313	480,727	233,851	560,787	276,022	247,147	28,875	10.5%
Parks	4,024,756	1,862,252	4,070,181	1,838,337	4,870,254	2,226,430	2,010,536	215,894	9.7%
Parks Planning & Natural Resources	829,250	310,633	722,739	323,404	999,004	408,125	338,895	69,230	17.0%
Recreation	4,846,970	2,075,334	4,823,195	1,972,450	5,200,923	2,177,027	2,207,568	(30,540)	-1.4%
Human Services	1,162,330	496,606	1,159,189	503,169	1,199,977	516,776	548,427	(31,651)	-6.1%
Neighborhoods, Resources, & Events	770,841	362,006	875,223	371,803	1,036,841	462,220	401,711	60,509	13.1%
Museum	209,387	104,728	214,291	103,291	227,761	111,827	113,004	(1,177)	-1.1%
Public Works Admin	426,312	237,314	389,493	193,002	395,867	208,809	193,206	15,603	7.5%
Street Maintenance	3,814,132	1,924,036	4,503,315	2,157,217	5,186,713	2,545,047	2,452,514	92,532	3.6%
Transportation	4,476,854	2,113,464	4,263,725	2,100,480	5,076,998	2,447,685	2,312,208	135,477	5.5%
Debt Service	8,048,508	1,776,589	8,393,140	1,807,407	6,463,588	14,506,562	14,506,562	-	0.0%
Non-Departmental and Other	5,475,340	2,587,016	9,758,346	6,618,473	6,740,778	1,632,035	1,632,035	-	0.0%
Total Operating Expenditures	103,667,105	48,473,829	111,671,112	53,545,448	116,735,570	66,329,186	64,696,016	1,633,170	2.5%
Total Ending Fund Balance	\$ 17,454,262	\$ 19,109,703	\$ 17,565,283	\$ 20,299,556	\$ 14,075,471	\$ 20,917,570	\$ 25,063,230	\$ 4,145,660	19.8%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through June 30, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 60% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

June’s collection is \$148k, making the total year-to-date collection \$19.2 million or 53.3% of the total budget. In comparison to the previous year, the City collected \$1.2 million or 7% more. Compared to the budget, the City is above projections by \$1.2 million or 7%. The April and May 2015 variances are due to the timing of collections. The negative amount for January and June 2014 was due to receivables not yet received by King County. These receivables were recorded in February and July 2014’s collection. The City is projecting property taxes to meet the budget at year-end.

Property Tax Revenues							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609					
Aug	178,936	427,951					
Sep	574,579	515,969					
Oct	11,777,175	9,346,477					
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ 17,957,441	\$ 17,986,266	\$ 19,204,760	\$ 1,247,319	7%	\$ 1,218,495	7%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

June 2015 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$8k more. Compared to the projected current month’s budget, it is \$76k or 4% below. The year-to-date collection of \$11.1 million is \$862k or 8% more than the prior year and is also \$181k or 2% more than budgeted. New Construction, Auto Sales, General Retail, and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections. The City is projecting sales taxes to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	2,260,395	180,722	9%	120,498	6%
Mar	1,562,210	1,658,321	1,674,147	111,937	7%	15,826	1%
Apr	1,558,271	1,679,689	1,750,506	192,235	12%	70,817	4%
May	1,759,697	1,950,137	1,977,843	218,146	12%	27,706	1%
Jun	1,669,870	1,753,064	1,677,458	7,588	0%	(75,606)	-4%
Jul	1,731,929	1,763,868	-				
Aug	2,030,161	1,940,381	-				
Sep	1,849,720	1,834,221	-				
Oct	1,869,025	1,923,863	-				
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 10,236,767	\$ 10,917,883	\$ 11,098,681	\$ 861,914	8%	\$ 180,798	2%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
New Construction	\$ 991,398	\$ 1,204,748	\$ 1,294,181	\$ 302,783	31%	\$ 89,433	7%
Auto Sales	1,964,025	2,053,446	2,160,978	196,952	10%	107,531	5%
General Retail	3,252,454	3,354,473	3,466,859	214,405	7%	112,386	3%
Manufacturing	1,028,454	1,039,166	901,475	(126,980)	-12%	(137,691)	-13%
Wholesale	517,530	565,814	568,904	51,374	10%	3,090	1%
Service	2,191,194	2,336,535	2,419,079	227,885	10%	82,544	4%
Other	291,711	363,701	287,206	(4,505)	-2%	(76,495)	-21%
YTD Total	\$ 10,236,767	\$ 10,917,883	\$ 11,098,681	\$ 861,914	8%	\$ 180,798	2%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

June utility tax revenues are \$1.8 million, which is \$439k or 32% higher than the same month last year and is also ahead of the budget by \$505k or 39%. The year-to-date collection is \$8.5 million, which is \$48k or 1% lower than the prior year but is \$11k or higher than the budget. Almost 100% of this favourable variance is due to one-time audit adjustments. Excluding audit related collections, the City is projecting utility tax revenues to be under the budget at year-end.

Utility Tax Revenues							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,371,800	\$ 1,199,348	\$ (173,771)	-13%	\$ (172,452)	-13%
Feb	1,524,563	1,510,913	1,371,771	(152,792)	-10%	(139,143)	-9%
Mar	1,631,438	1,441,880	1,544,060	(87,378)	-5%	102,180	7%
Apr	1,218,999	1,419,168	1,263,898	44,900	4%	(155,270)	-11%
May	1,380,317	1,391,839	1,262,764	(117,553)	-9%	(129,076)	-9%
Jun	1,376,544	1,310,144	1,815,284	438,740	32%	505,140	39%
Jul	1,526,628	1,186,657					
Aug	1,270,116	1,293,475					
Sep	1,206,313	1,338,119					
Oct	1,202,725	1,163,623					
Nov	1,170,266	1,233,232					
Dec	1,495,099	1,512,883					
YTD Total	\$ 8,504,980	\$ 8,445,745	\$ 8,457,125	\$ (47,855)	-1%	\$ 11,380	0%
Annual Total	\$ 16,376,127	\$ 16,173,734					

The table below breaks out Utility Tax by source. The variance for Electrical and Natural Gas utilities is due to lower activity.

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Electrical	\$ 2,834,180	\$ 2,879,470	\$ 2,428,025	\$ (406,155)	-14%	\$ (451,444)	-16%
Natural Gas	1,357,714	1,296,021	1,080,822	(276,892)	-20%	(215,199)	-17%
Cell	908,528	894,934	824,961	(83,567)	-9%	(69,973)	-8%
Phone	470,647	459,653	485,416	14,769	3%	25,763	6%
Cable	738,225	763,393	771,848	33,623	5%	8,454	1%
Garbage/Solid Waste	273,920	193,358	291,342	17,422	6%	97,984	51%
City Utilities	1,921,766	1,958,916	2,041,493	119,727	6%	82,577	4%
Utility Tax Audit	-	-	533,218	533,218	100%	533,218	100%
YTD Total	\$ 8,504,980	\$ 8,445,745	\$ 8,457,125	\$ (47,855)	-1%	\$ 11,380	0%
Annual Total	\$ 16,376,127	\$ 16,173,734					
YTD as % of	52%	52%					

Other Taxes

Real Estate Excise Tax

The City collected \$478k in Real Estate Excise Tax revenues (REET) for June. This is \$146k or 23% less than the same month last year and is \$26k or 5% less than the current month's budget. The year-to-date collection is \$2 million, which is \$595k or 23% less than the prior year and is also \$91k or 4% below the budget. The variance in February 2014 is due to an audit done by the Washington State Department of Revenue (\$135k) and 1 large transaction (\$119k). The variance in April 2014 is due to 3 large transactions (\$619k). The City is projecting REET to be under the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	548,260	438,485	(470,635)	-52%	(109,775)	-20%
May	262,746	315,718	394,014	131,268	50%	78,296	25%
Jun	624,342	504,632	478,186	(146,155)	-23%	(26,445)	-5%
Jul	350,214	302,358					
Aug	346,677	319,703					
Sep	265,534	262,898					
Oct	436,050	341,955					
Nov	223,675	300,967					
Dec	92,179	342,168					
YTD Total	\$ 2,634,433	\$ 2,129,952	\$ 2,039,258	\$ (595,175)	-23%	\$ (90,694)	-4%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

June's Gambling Tax collections totalled \$174k, which is \$38k or 28% above the same month last year and is also above the current month's budget by \$69k or 65%. The year-to-date total of \$1.1 million is \$280k or 35% above the prior year and is also \$305k or 39% above budget. The City is projecting gambling taxes to exceed the budget at year-end.

Pull tabs overall had a 6% increase, bingo had a 20% decrease, and card-rooms are seeing 61% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	184,189	51,080	38%	72,759	65%
Mar	153,695	142,756	169,262	15,567	10%	26,506	19%
Apr	103,980	142,027	207,646	103,666	100%	65,619	46%
May	138,319	127,128	183,090	44,771	32%	55,962	44%
Jun	135,701	105,469	174,036	38,335	28%	68,567	65%
Jul	122,588	114,073	-				
Aug	130,381	124,075	-				
Sep	139,444	137,724	-				
Oct	155,499	144,185	-				
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 796,580	\$ 771,724	\$ 1,076,516	\$ 279,936	35%	\$ 304,792	39%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$669k is \$22k or 3% higher than the prior year and is also \$64k or 11% above the projected year-to-date budget. The City is projecting franchise fees to exceed the budget at year-end.

Franchise Fees Revenue							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	-				
Oct	321,828	305,167	-				
Dec	49,502	46,502	-				
YTD Total	\$ 646,666	\$ 604,617	\$ 668,561	\$ 21,896	3%	\$ 64,462	11%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. April 2015 collections represent activities conducted during the 1st quarter of 2015. The year-to-date collection of \$152k is \$3k or 2% less than the prior year and is also \$2k or 2% less than the budget. The City is projecting admission taxes to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	-				
Aug	-	38	-				
Oct	76,631	81,433	-				
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 154,551	\$ 154,237	\$ 151,784	\$ (2,622)	-2%	\$ (2,380)	-2%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$1 million in June. The year-to-date development fees revenue of \$2.8 million is \$307k or 12% more than the year before and is also \$373k or 16% higher than budget. The variance in June 2015 is due to a large payment for plan checking fees (Southport Developer Project). The City is projecting building permits and development service fees to exceed the budget at year-end (due to one-time large projects: Southport, Group Health, and Ikea).

Building Permits and Development Service Fees							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160	328,557	(83,760)	-20%	(25,602)	-7%
Mar	388,190	373,356	275,826	(112,364)	-29%	(97,530)	-26%
Apr	374,004	408,228	655,282	281,279	75%	247,055	61%
May	349,590	404,850	235,121	(114,469)	-33%	(169,729)	-42%
Jun	516,689	448,800	1,024,848	508,160	98%	576,048	128%
Jul	288,957	333,738					
Aug	300,184	353,949					
Sep	369,040	343,237					
Oct	393,023	463,224					
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 2,473,680	\$ 2,406,908	\$ 2,780,238	\$ 306,558	12%	\$ 373,329	16%
Annual Total	\$ 4,519,234	\$ 4,679,749					

Business Licenses

Business Licenses totalled \$4k for June, which is \$3k or 41% below the same month last year and is also \$2k or 33% below the current month's budget. The year-to-date Business Licenses revenue of \$268k is \$15k or 6% above the prior year but is below the budget by \$2k or 1%. The City is projecting business licenses to be very close to the budget at year-end.

Business Licenses							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 103,064	\$ 98,510	\$ 101,630	\$ (1,434)	-1%	\$ 3,120	3%
Feb	25,013	32,600	38,440	13,428	54%	5,841	18%
Mar	5,421	8,867	4,468	(953)	-18%	(4,399)	-50%
Apr	97,104	99,158	88,757	(8,347)	-9%	(10,401)	-10%
May	15,091	24,049	29,979	14,888	99%	5,930	25%
Jun	7,444	6,525	4,388	(3,056)	-41%	(2,137)	-33%
Jul	109,369	80,396	-				
Aug	16,430	22,656	-				
Sep	5,290	4,729	-				
Oct	108,777	108,602	-				
Nov	18,991	16,050	-				
Dec	3,562	3,858	-				
YTD Total	\$ 253,136	\$ 269,709	\$ 267,662	\$ 14,525	6%	\$ (2,047)	-1%
Annual Total	\$ 515,555	\$ 506,000					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 87% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Fire District #25	\$ 620,568	\$ 628,463	\$ 628,463	\$ 7,896	1%	\$ -	0%
Fire District #40	2,356,775	2,476,103	2,476,103	119,328	5%	-	0%
State Shared Revenue	2,440,379	2,275,308	2,565,972	125,593	5%	290,664	13%
Federal Grants	790,526	451,430	451,430	(339,096)	-43%	-	0%
State Grants	22,404	39,151	39,151	16,746	75%	-	0%
Other Grants/Intgovt	130,686	381,288	375,056	244,370	187%	(6,233)	-2%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 6,361,338	\$ 6,251,743	\$ 6,536,174	\$ 174,837	3%	\$ 284,431	5%
Total Rev Annual	\$ 13,664,242	\$ 13,251,387					
YTD %	47%	47%	49%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$6.5 million or 49% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$2.6 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$126k or 5%. Compared to the projected budget, the City is collecting \$291k or 13% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through June							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,081,737	\$ 1,101,499	\$ 1,178,742	\$ 97,006	9%	\$ 77,243	7%
Judicial Contribution	11,342	-	10,895	(447)	-4%	10,895	100%
Crim Just - High Crime	128,835	-	125,694	(3,141)	-2%	125,694	100%
Crim Just - Pop	11,925	11,549	12,688	763	6%	1,139	10%
Crim Just - Spec Prog	44,611	43,173	46,617	2,006	4%	3,444	8%
State DUI	8,694	8,525	8,544	(151)	-2%	19	0%
Liquor Profits	424,823	425,177	425,911	1,087	0%	734	0%
Liquor Excise Tax	92,598	83,960	108,837	16,239	18%	24,877	30%
Fuel Tax	635,812	601,424	648,044	12,231	2%	46,620	8%
YTD Total	\$ 2,440,379	\$ 2,275,308	\$ 2,565,972	\$ 125,593	5%	\$ 290,664	13%
Annual Total	\$ 5,045,728	\$ 4,777,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 51% of the total revenue in this category. The year-to-date total charges for services are \$4.2 million or 60% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$398k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$10k or 3% more. Compared to the year-to-date budget, the City is over budget by \$155k or 64%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received. The

Public Safety Services							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	42,228	(2,910)	-6%	(12,271)	-23%
Mar	44,028	27,253	62,481	18,453	42%	35,228	129%
Apr	38,202	34,344	146,715	108,513	284%	112,371	327%
May	35,540	28,065	55,309	19,769	56%	27,243	97%
Jun	107,246	48,449	33,004	(74,242)	-69%	(15,445)	-32%
Jul	56,212	42,187	-				
Aug	64,201	35,937	-				
Sep	44,169	31,301	-				
Oct	190,822	91,374	-				
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
YTD Total	\$ 387,793	\$ 242,997	\$ 398,245	\$ 10,452	3%	\$ 155,248	64%
Annual Total	\$ 846,409	\$ 513,081					

large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receipting \$75k reimbursement for the School Resource Officer (SRO) program. The City is projecting public safety services to exceed the budget at year-end.

Recreation

Recreation revenues totalled \$228k for the current month. Compared to the same month the prior year, the City collected \$56k or 32% more. Compared to the projected monthly budget, the City collected \$57k or 33% more. The year-to-date collection of \$567k is \$97k or 15% lower than the year before and is also \$108k or 16% lower than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City is projecting recreation revenues to be under the budget at year-end.

Recreation							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	-				
Aug	245,982	239,664	-				
Sep	119,109	128,721	-				
Oct	72,614	82,910	-				
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 663,238	\$ 674,200	\$ 566,608	\$ (96,630)	-15%	\$ (107,592)	-16%
Annual Total	\$ 1,485,123	\$ 1,580,616					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.6 million. Compared to the prior year, the revenues are under by \$97k or 6%. Compared to the projected budget, the revenues are above by \$18k or 1%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is projecting interfund services to be very close to the budget at year-end.

Interfund Services							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 262,285	\$ 265,068	\$ (36,741)	-12%	\$ 2,783	1%
Feb	257,027	262,285	264,413	7,386	3%	2,128	1%
Mar	287,465	262,285	260,071	(27,393)	-10%	(2,213)	-1%
Apr	295,489	262,285	248,466	(47,023)	-16%	(13,819)	-5%
May	269,032	262,285	260,774	(8,259)	-3%	(1,511)	-1%
Jun	277,620	262,285	292,480	14,860	5%	30,196	12%
Jul	244,707	262,285	-				
Aug	284,344	262,285	-				
Sep	278,550	262,285	-				
Oct	256,662	262,285	-				
Nov	254,192	262,285	-				
Dec	263,607	262,285	-				
YTD Total	\$ 1,688,441	\$ 1,573,708	\$ 1,591,272	\$ (97,169)	-6%	\$ 17,564	1%
Annual Total	\$ 3,270,503	\$ 3,147,416					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.4 million. This is \$197k or 17% higher than a year ago but is \$278k or 17% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is projecting fines and penalties to be under the budget at year-end.

Fines and Penalties by Month							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908					
Aug	258,728	261,362					
Sep	247,480	243,883					
Oct	239,990	262,728					
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 1,188,149	\$ 1,662,822	\$ 1,385,113	\$ 196,964	17%	\$ (277,709)	-17%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through June							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 3,782	\$ 7,508	\$ 1,645	\$ (2,137)	-56%	\$ (5,862)	-78%
Civil Infraction Penalties	293,804	310,163	183,871	(109,933)	-37%	(126,292)	-41%
Civil Parking Infraction Penalties	92,700	91,753	65,534	(27,167)	-29%	(26,219)	-29%
Photo Enforcement Program	655,596	1,099,372	1,003,547	347,951	53%	(95,825)	-9%
Criminal Traffic Misdemeanor Fines	44,689	57,345	37,269	(7,420)	-17%	(20,077)	-35%
Criminal Non-Traffic Fines	22,291	22,495	31,864	9,573	43%	9,369	42%
Criminal Costs	65,599	61,923	48,120	(17,479)	-27%	(13,803)	-22%
Non-Court Fines, Forfeitures and Penalties	9,687	12,263	13,263	3,576	37%	1,000	8%
YTD Total	\$ 1,188,149	\$ 1,662,822	\$ 1,385,113	\$ 196,964	17%	\$ (277,709)	-17%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March. The City is projecting photo enforcement program revenues to be under the budget at year-end.

Photo Enforcement Program					
Year to Date through June					
Month	Revenues		Expenses		Favorable
	15 Budget	15 Actual	15 Budget	15 Actual	(Unfavorable) ¹
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004
Feb	148,513	152,185	88,955	25,705	126,480
Mar	168,263	198,034	88,955	162,480	35,554
Apr	251,837	166,166	88,955	94,253	71,913
May	200,513	164,775	88,955	94,100	70,675
Jun	191,262	200,678	88,955	94,154	106,524
Jul	193,937	-	88,955	-	-
Aug	168,554	-	88,955	-	-
Sep	153,716	-	88,955	-	-
Oct	170,949	-	88,955	-	-
Nov	199,054	-	88,955	-	-
Dec	208,419	-	88,955	-	-
YTD Total	\$ 1,099,372	\$ 1,003,547	\$ 533,730	\$ 496,397	\$ 507,150
Annual Total	\$ 2,194,000		\$ 1,067,460		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 72% of the total revenue in this category. The year-to-date total miscellaneous is \$1.1 million. Compared to last year, the revenues are above by \$176k or 19%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through June							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Feb	99,547	79,392	135,539	35,992	36%	56,147	71%
Mar	126,132	138,941	182,386	56,253	45%	43,445	31%
Apr	70,094	79,092	132,893	62,799	90%	53,801	68%
May	107,650	134,915	144,753	37,103	34%	9,837	7%
Jun	257,714	214,161	215,629	(42,085)	-16%	1,468	1%
Jul	(21,407)	37,022					
Aug	121,979	120,533					
Sep	552,749	422,492					
Oct	119,594	105,005					
Nov	128,732	105,350					
Dec	491,839	533,056					
YTD Total	\$ 905,100	\$ 841,751	\$ 1,080,863	\$ 175,764	19%	\$ 239,113	28%
Annual Total	\$ 2,298,586	\$ 2,165,209					

are over by \$239k or 28%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City is projecting miscellaneous revenues to exceed the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through June							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 198,922	\$ 156,395	\$ 339,812	\$ 140,889	71%	\$ 183,416	117%
Rents, Leases, and Concessions	446,145	435,558	438,102	(8,043)	-2%	2,545	1%
Contributions/Donations from Private Sources	55,876	48,543	60,684	4,808	9%	12,140	25%
Other	200,810	143,931	235,822	35,012	17%	91,891	64%
Seizure Funds - Federal/State/Local	3,346	57,323	6,444	3,097	93%	(50,880)	-89%
YTD Total	\$ 905,100	\$ 841,751	\$ 1,080,863	\$ 175,764	19%	\$ 239,113	28%
Annual Total	\$ 2,298,586	\$ 2,165,209					

Interest and other earnings are higher than the prior year and budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September).

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

EXPENSES

Overall the City has expended 55% of its budgeted general governmental expenditures at the end of June. This is \$1.6 million or 2.5% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but did we did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

CASH AND INVESTMENTS – 2ND QUARTER

The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$132.8 million, of this amount; \$392k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

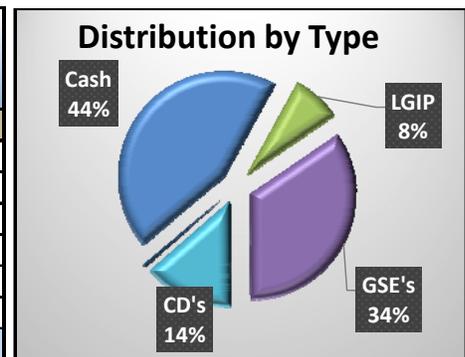
Currently, the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

By Institution		Current % Blended	Allowed by Policy	Current Portfolio (principal value)	Maturity Date	APY	Weighted Yield Blended
Cash	US Bank - Cash	44%	N/A	58,552,838	overnight	0.45%	0.20%
Golf Interfund Loan	GOLF '15	0.3%		391,853	12/1/2015	2.25%	0.01%
US Treasury Securities	none	0%	100%	-	N/A	N/A	N/A
Local Government Investment Pool	State Investment Pool	7%	75%	9,955,053	10/1/2014	0.10%	0.01%
US Federal Agency Securities *		34%	75%				
	FHLB			1,996,920	8/11/2017	1.05%	0.02%
	FHLB			1,100,000	9/29/2017	1.18%	0.01%
	FHLB			5,000,000	3/29/2018	1.07%	0.04%
	FHLB			2,400,000	10/16/2017	1.25%	0.02%
	FHLB			5,000,000	10/16/2017	1.49%	0.06%
	FHLB			5,009,485	10/17/2017	0.93%	0.04%
	FHLMC			5,000,000	7/23/2018	1.25%	0.05%
	FHLMC			1,600,000	5/26/2020	1.75%	0.02%
	FHLMC			5,000,000	6/1/2018	1.12%	0.04%
	FHLMC	5,000,000	10/30/2017	1.05%	0.04%		
	FNMA	3,745,000	2/15/2018	1.30%	0.04%		
	FNMA	4,849,350	11/28/2017	1.00%	0.04%		
Certificates of Deposit		11%	20%				
	First Savings Bank Northwest			5,092,087	2/6/2018	1.03%	0.04%
	First Savings Bank Northwest			5,000,000	10/29/2017	1.15%	0.04%
	First Savings Bank Northwest			5,000,000	2/4/2016	1.02%	0.04%
	Columbia Bank			2,015,400	11/9/2016	0.99%	0.02%
	Commencement Bank (CDARS)	1,043,540	9/15/2016	0.90%	0.01%		
Commercial Paper	none	0.00%	5%	-	N/A	N/A	N/A
TOTAL CASH & INVESTMENTS				\$ 132,751,525			

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .76%.

By Type	Current % Blended	Allowed per policy	Current Portfolio (principal value)
Cash	44%	N/A	\$ 58,552,838
US Treasury Securities	0%	100%	\$ -
Local Government Investment Pool	7%	75%	\$ 9,955,053
US Federal Agency Securities	34%	75%	\$ 45,700,755
Certificates of Deposit	14%	75%	\$ 18,151,026
Commercial Paper	0%	25%	\$ -
INTERFUND INVESTMENT	0%	N/A	\$ 391,853
TOTAL INVESTMENTS	100%		\$ 132,751,525



*Excluding Cash the portfolio distribution is 53% LGIP; 16% CD's; 30% GSE's; 1% internal

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	50,725	22,250	-
Grants / intergovernmental	1,324,831	-	109,496	-	-	1,052,680	-
Charges for services	70,984	959,372	8,692,788	7,530,286	4,878,011	5,287,830	7,873,375
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,616	-	-	-	495	-	-
Rents, leases, and misc fees	1,232,889	191,259	39,336	77,785	-	-	-
Interest and other misc	2,991	7,738	7,190	458,728	459,711	887,823	8,684
TOTAL REVENUES	2,633,311	1,158,369	8,848,810	8,066,799	5,388,942	7,250,583	7,882,059
EXPENSES:							
Utility billing	-	-	65,587	59,338	47,240	76,129	-
Utility systems	-	-	7,706,301	1,999,786	1,573,538	1,623,878	-
Utility maintenance	-	-	139,651	2,473,028	763,869	1,265,194	7,688,577
Transportation	759,195	-	-	-	-	-	-
Golf	-	931,204	-	-	-	-	-
TOTAL EXPENSES	759,195	931,204	7,911,539	4,532,152	2,384,647	2,965,201	7,688,577
AMOUNT AVAILABLE FOR DEBT SERVICE	1,874,116	227,165	937,271	3,534,647	3,004,295	4,285,382	193,482
DEBT SERVICE:							
Principal	-	-	-	395,175	265,745	42,590	-
Interest	-	-	-	297,136	148,920	387,693	-
TOTAL DEBT SERVICE	-	-	-	692,311	414,665	430,283	-
CAPITAL PROJECTS	1,638,649	-	-	497,122	346,374	1,937,851	-
TRANSFERS IN/(OUT)	-	-	-	(3,187)	(326)	-	-
CHANGE IN FUND BALANCE	235,467	227,165	937,271	2,342,027	2,242,930	1,917,248	193,482
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Jun 30	1,042,288	184,254	2,482,877	18,214,121	9,832,019	9,721,469	3,509,792

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	59,544	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	1,393,378	1,754,431	-	-	-	-	-
Print and mail	-	44,082	-	210,224	-	-	-
Communications	-	3,183	-	290,451	-	-	-
Facilities	-	-	2,460,739	-	-	-	-
Data cards and cell phones	-	80,214	-	-	-	-	-
IT service contracts	-	246,228	-	-	-	-	-
Interest and other misc	13,031	5,126	3,234	1,067	34,540	16,879	19,496
Internal service fund misc:							
Vehicle / equipment capital recovery	1,480,489	85,004	-	-	-	-	-
Insurance premiums	-	-	-	-	928,058	-	-
Worker's comp/unemployment	-	-	-	-	874,301	-	-
Benefit premiums	-	-	-	-	-	5,785,499	1,113,298
Other misc	1,727	-	3,122	17	-	581,535	-
Interfund Loan	-	-	-	-	143,079	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	29,088	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	46,902	-	-
TOTAL REVENUES	2,917,713	2,277,812	2,467,095	501,759	2,026,880	6,383,913	1,172,851
EXPENSES:							
Communications				207,390			
Equipment rental	1,042,843						
Facilities			2,039,494				
Healthcare						6,030,306	
Information technology		1,782,332					
Print and mail				184,633			
Retiree healthcare							539,210
Risk management:							
Risk management					1,327,409		
Unemployment					20,244		
Worker's compensation					817,744		
TOTAL EXPENSES	1,042,843	1,782,332	2,039,494	392,023	2,165,397	6,030,306	539,210
AMOUNT AVAILABLE FOR CAPITAL	1,874,870	495,480	427,601	109,736	(138,517)	353,607	633,641
CAPITAL PROJECTS	2,385,500	209,563	143,310	-	-	-	-
TRANSFERS IN	11,005	50,115	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(499,625)	336,032	284,291	109,736	(138,517)	353,607	633,641
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Jun 30	4,810,694	2,252,080	1,438,380	493,705	11,930,794	7,029,112	8,345,504

FUND BALANCE

Page 14 shows the ending fund balance as of June 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of June, the City has \$25.1 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 21% of budgeted operating expenditures. This is an increase of \$7.5 million from the year's beginning balance. June's ending fund balance is over the anticipated General Governmental Fund Balance of \$20.9 million by \$4.1 million or 19.8%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

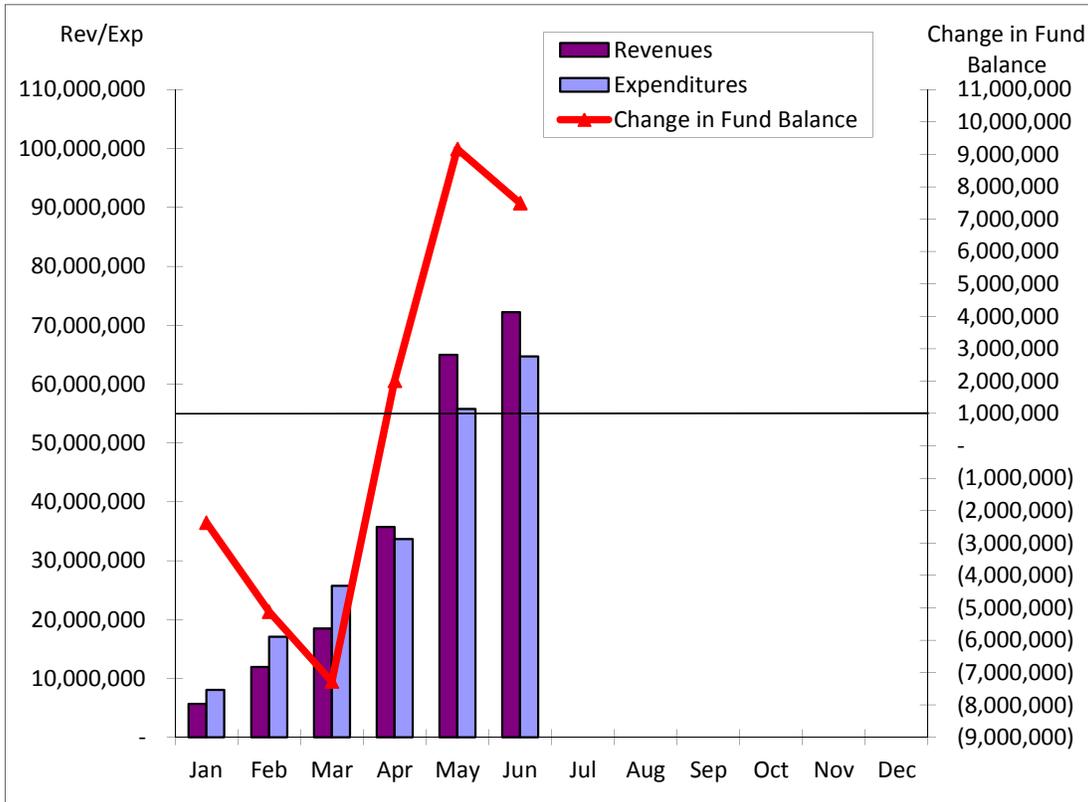
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through June 30, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 06/30/15	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	113,245,760	72,193,964	89,759,246	116,735,570	64,696,016	25,063,230
000 General	11,159,313	83,431,472	44,005,444	55,164,757	86,638,897	40,063,384	15,101,373
001 Community Services	2,467,703	12,478,920	5,785,382	8,253,085	12,608,356	5,173,651	3,079,434
003 Street	2,147,229	10,096,711	5,381,875	7,529,104	10,263,711	4,764,722	2,764,381
004 Community Dev Block Grant	74,951	462,908	-	74,951	448,804	31,734	43,217
005 Museum	65,500	227,761	113,993	179,493	227,761	113,004	66,489
009 Farmers Market	104,950	59,400	22,852	127,802	59,453	32,206	95,596
011 Fire Health & Wellness	74,565	25,000	10,272	84,837	25,000	10,753	74,084
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	877,292	1,715,925	1,749,405	97,050	1,618,875
215 Gen Govt Misc Debt Service	632,438	4,714,183	15,996,855	16,629,293	4,714,183	14,409,512	2,219,781
SPECIAL REVENUE FUNDS:	1,100,381	1,786,631	820,199	1,920,580	1,807,969	709,510	1,211,070
102 Arterial Street	14,885	640,000	305,312	320,197	640,000	-	320,197
108 Leased City Properties	121,014	768,957	320,521	441,535	663,403	573,641	(132,106)
110 Hotel Motel	219,090	265,000	123,777	342,867	283,942	71,980	270,887
125 1% For Art	101,380	15,000	247	101,627	102,950	-	101,627
127 Cable Communication	313,090	97,674	69,538	382,628	117,674	63,889	318,739
135 Springbrook Wetlands Bank	330,922	-	804	331,726	-	-	331,726
CAPITAL PROJECT FUNDS (CIP):	27,979,966	23,803,437	3,676,089	31,656,055	47,027,879	10,824,842	20,831,213
303 Community Dev Mitigation	1,238,600	86,500	169,424	1,408,024	-	-	1,408,024
304 Fire Mitigation	926,488	99,000	108,082	1,034,570	250,000	-	1,034,570
305 Transportation Mitigation	844,648	216,500	348,396	1,193,044	391,000	-	1,193,044
316 Municipal Facilities CIP	4,493,986	4,718,145	1,381,085	5,875,071	8,918,715	2,103,537	3,771,534
317 Transportation CIP	4,059,718	18,683,292	1,634,590	5,694,308	22,063,404	1,970,520	3,723,788
326 Housing Opportunity	1,086,766	-	2,606	1,089,372	75,000	50,000	1,039,372
336 New Library Development	15,329,760	-	31,906	15,361,666	15,329,760	6,700,785	8,660,881
ENTERPRISE FUNDS:	36,891,230	97,849,061	41,253,871	78,145,101	107,984,277	33,158,282	44,986,819
4X2 Airport Operating & CIP	806,821	16,596,888	2,633,309	3,440,130	16,469,927	2,397,844	1,042,286
403 Solid Waste Utility	1,545,606	16,461,726	8,848,811	10,394,417	16,675,139	7,911,539	2,482,878
4X4 Golf Operating & CIP	(42,911)	2,655,383	1,183,366	1,140,455	2,616,052	956,202	184,253
4X5 Water Operating & CIP	15,872,094	16,272,634	8,066,799	23,938,893	20,799,381	5,724,772	18,214,121
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	5,388,943	12,978,032	13,588,076	3,146,013	9,832,019
416 King County Metro	3,316,310	16,638,722	7,882,059	11,198,369	16,638,722	7,688,577	3,509,792
4X7 Surface Water Operating & CIP	7,804,221	17,244,568	7,250,584	15,054,805	21,196,980	5,333,335	9,721,470
INTERNAL SERVICE FUNDS:	35,221,104	37,224,840	17,809,140	53,030,244	36,727,348	16,729,978	36,300,266
501 Equipment Repair/Replacement	5,310,319	5,779,036	2,928,717	8,239,036	6,878,442	3,428,343	4,810,693
502 Insurance	12,069,311	5,641,647	2,026,879	14,096,190	3,594,578	2,165,397	11,930,793
503 Information Services	1,916,048	4,631,231	2,327,927	4,243,975	5,606,865	1,991,895	2,252,080
504 Facilities	1,154,089	4,954,325	2,467,095	3,621,184	5,115,716	2,182,804	1,438,380
505 Communications	383,969	992,431	501,759	885,728	991,430	392,023	493,705
512 Insurance, Healthcare	6,675,505	12,954,736	6,383,912	13,059,417	13,424,573	6,030,306	7,029,111
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	1,172,851	8,884,714	1,115,744	539,210	8,345,504
FIDUCIARY FUNDS:	5,040,982	468,000	152,464	5,193,446	210,475	104,607	5,088,839
611 Firemen's Pension	5,040,982	468,000	152,464	5,193,446	210,475	104,607	5,088,839
TOTAL FUNDS	123,798,945	274,377,729	135,905,727	259,704,672	310,493,518	126,223,235	133,481,437

**City of Renton
General Government Financial Position
2015 Budget Year**

General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	64,946,109	55,776,107	9,170,002	26,735,284
June	72,193,964	64,696,016	7,497,948	25,063,230
July				
August				
September				
October				
November				
December				

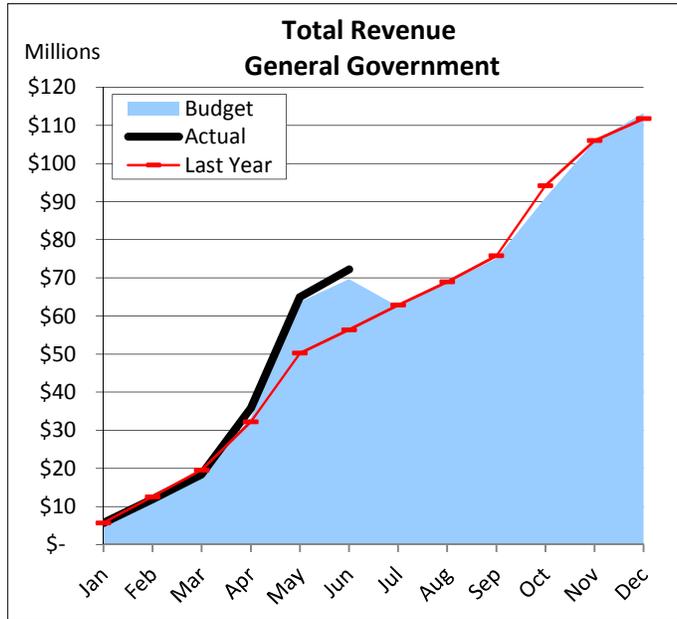


City of Renton Monthly Revenue Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,741,881	5,697,180	-0.78%
Feb	12,058,105	11,956,490	-0.84%
Mar	18,474,798	18,465,333	-0.05%
Apr	33,331,883	35,699,323	7.10%
May	63,674,894	64,946,109	2.00%
Jun	69,681,474	72,193,964	3.61%
Jul	62,454,760		
Aug	68,746,127		
Sep	75,119,080		
Oct	91,044,401		
Nov	105,820,398		
Dec	113,245,760		

Percent of budget

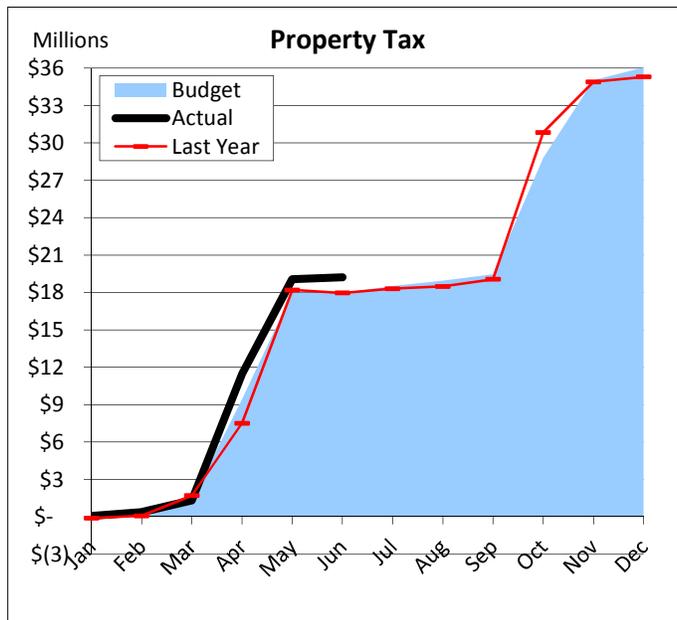
63.75%



Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875		
Aug	18,941,825		
Sep	19,457,794		
Oct	28,804,271		
Nov	35,032,115		
Dec	36,040,000		

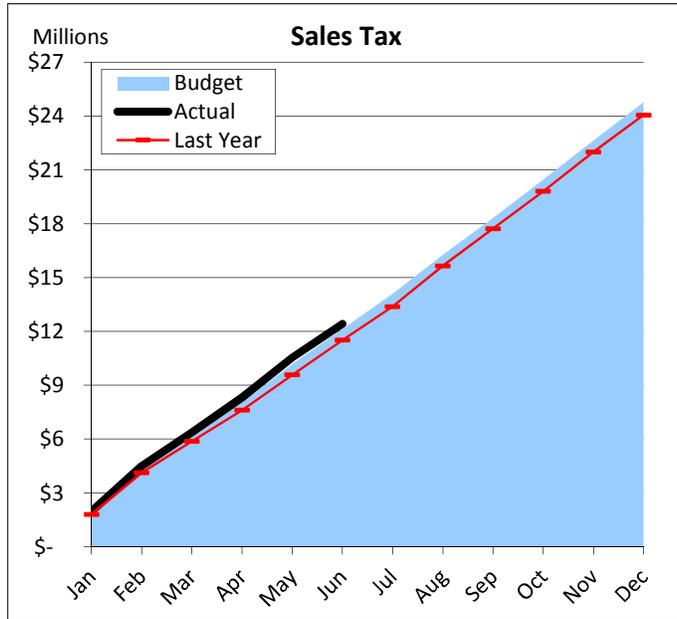
Percent of budget

53.29%



City of Renton Monthly Revenue Analysis - 2015 Budget Year

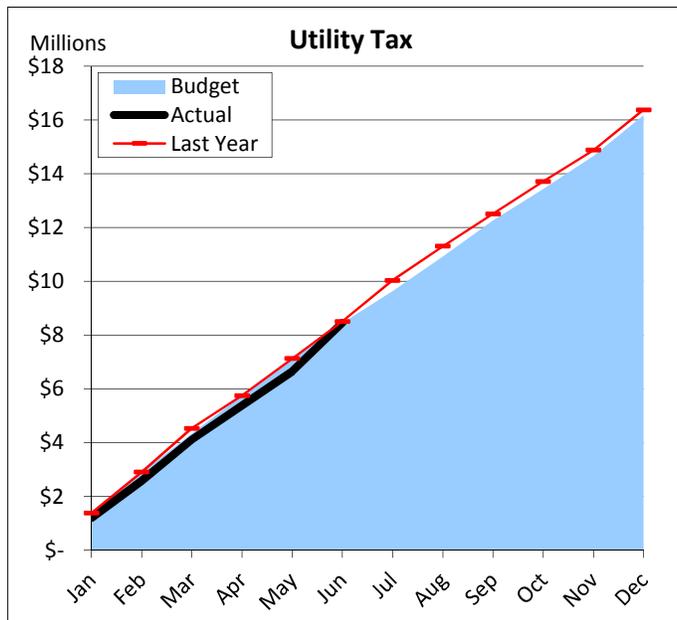
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924	4,494,673	4.21%
Mar	6,156,744	6,366,163	3.40%
Apr	8,019,181	8,324,401	3.81%
May	10,179,318	10,538,752	3.53%
Jun	12,126,605	12,415,056	2.38%
Jul	14,093,945		
Aug	16,267,801		
Sep	18,318,344		
Oct	20,462,487		
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **50.14%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,371,800	1,199,348	-12.57%
Feb	2,882,713	2,571,119	-10.81%
Mar	4,324,593	4,115,178	-4.84%
Apr	5,743,761	5,379,077	-6.35%
May	7,135,600	6,641,841	-6.92%
Jun	8,445,745	8,457,125	0.13%
Jul	9,632,402		
Aug	10,925,876		
Sep	12,263,996		
Oct	13,427,619		
Nov	14,660,851		
Dec	16,173,734		

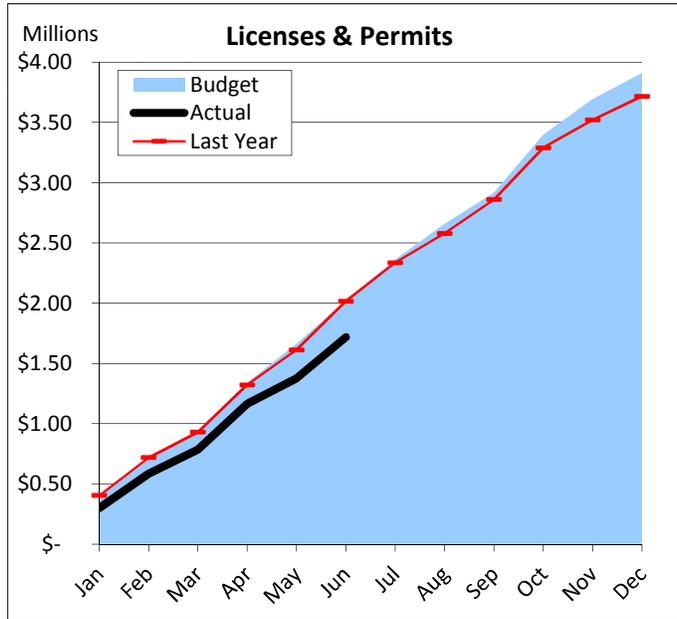


Percent of budget **52.29%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

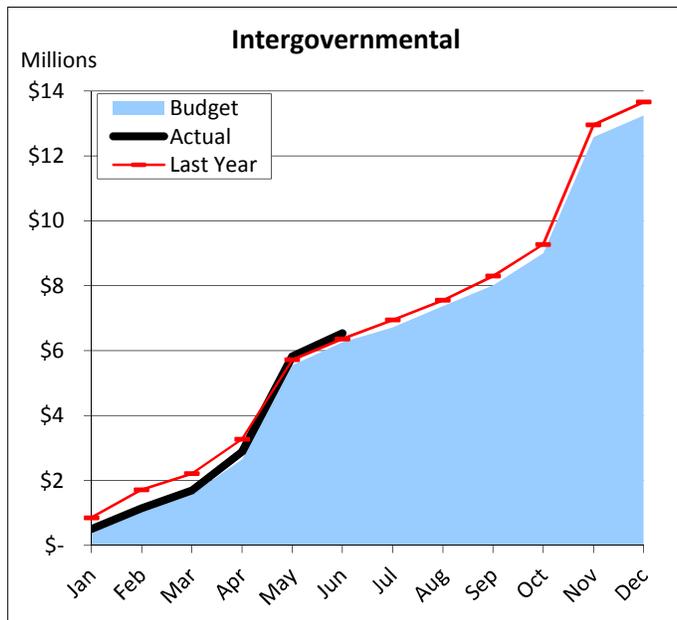
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556	583,727	-17.03%
Mar	936,587	784,273	-16.26%
Apr	1,341,646	1,164,263	-13.22%
May	1,662,501	1,377,137	-17.16%
Jun	2,022,387	1,717,718	-15.06%
Jul	2,361,559		
Aug	2,657,556		
Sep	2,918,335		
Oct	3,399,093		
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **43.92%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,046,944	1,144,443	9.31%
Mar	1,571,828	1,686,664	7.31%
Apr	2,644,504	2,889,749	9.27%
May	5,550,244	5,820,910	4.88%
Jun	6,251,743	6,536,174	4.55%
Jul	6,720,554		
Aug	7,370,265		
Sep	8,010,489		
Oct	8,997,344		
Nov	12,582,386		
Dec	13,251,387		

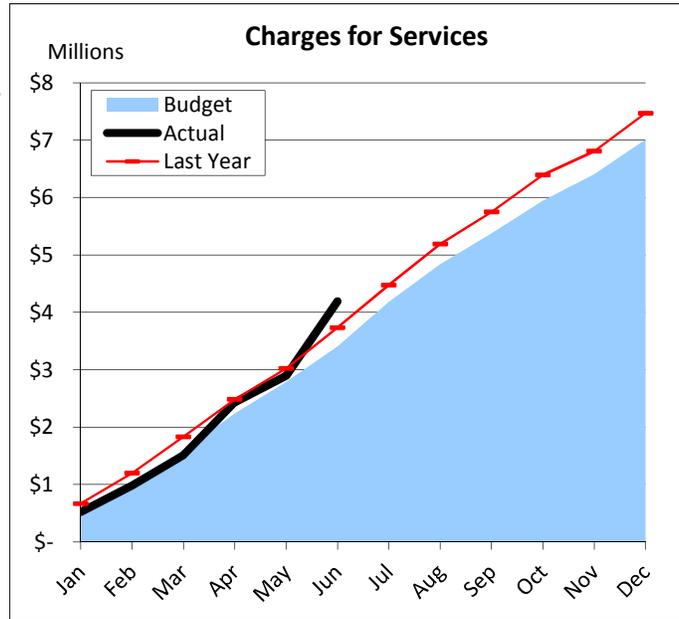


Percent of budget **49.32%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

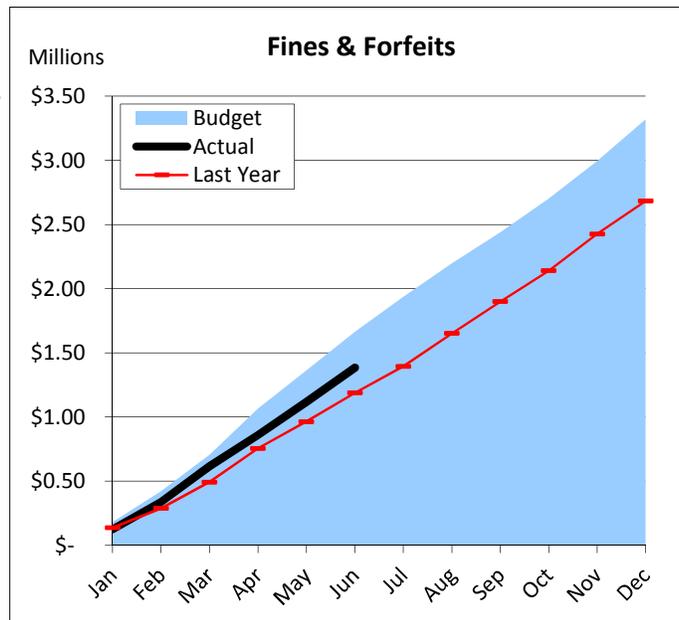
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	534,248	523,882	-1.94%
Feb	1,045,979	982,531	-6.07%
Mar	1,605,315	1,508,665	-6.02%
Apr	2,237,065	2,428,409	8.55%
May	2,787,340	2,895,781	3.89%
Jun	3,406,478	4,190,545	23.02%
Jul	4,183,462		
Aug	4,839,746		
Sep	5,375,897		
Oct	5,947,939		
Nov	6,408,613		
Dec	7,009,814		



Percent of budget **59.78%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730		
Aug	2,196,092		
Sep	2,439,975		
Oct	2,702,703		
Nov	2,994,771		
Dec	3,320,500		

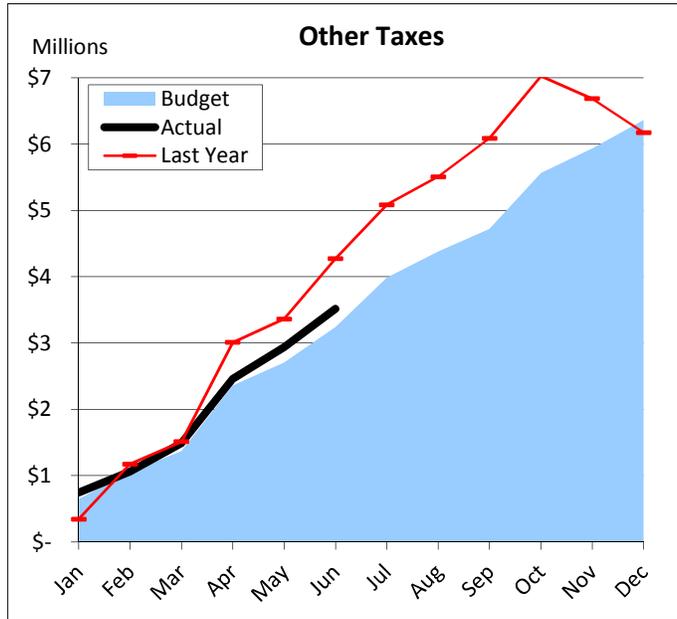


Percent of budget **41.71%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

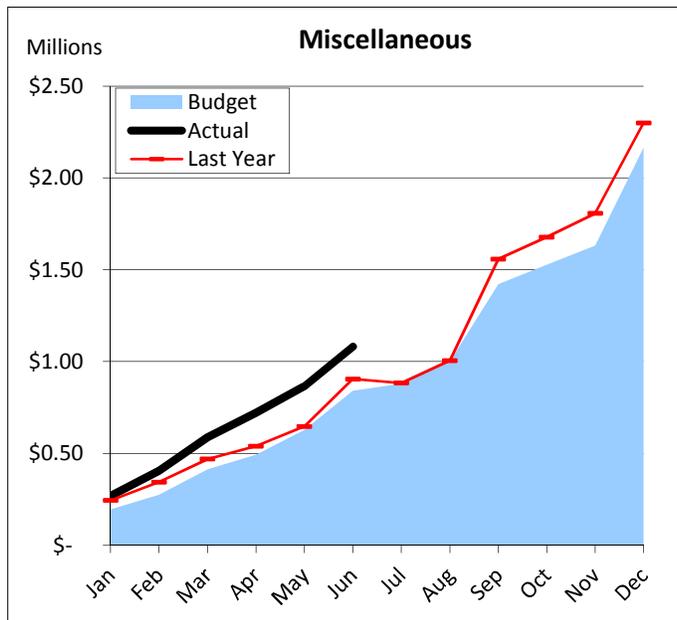
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477	1,061,217	1.22%
Mar	1,372,072	1,488,270	8.47%
Apr	2,360,868	2,456,370	4.05%
May	2,705,211	2,936,494	8.55%
Jun	3,242,156	3,511,086	8.29%
Jul	3,986,710		
Aug	4,377,660		
Sep	4,721,202		
Oct	5,563,642		
Nov	5,934,771		
Dec	6,359,000		

Percent of budget **55.21%**



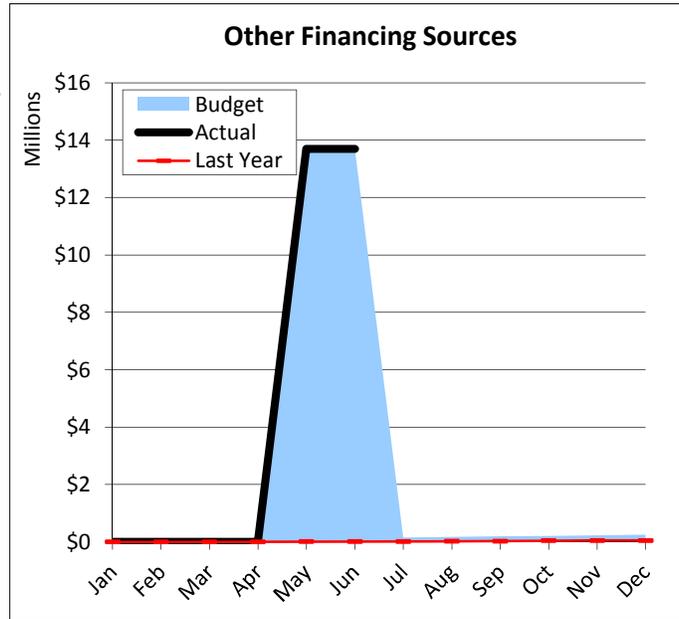
Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,249	269,664	38.11%
Feb	274,641	405,203	47.54%
Mar	413,582	587,589	42.07%
Apr	492,674	720,482	46.24%
May	627,590	865,234	37.87%
Jun	841,751	1,080,863	28.41%
Jul	878,773		
Aug	999,306		
Sep	1,421,798		
Oct	1,526,803		
Nov	1,632,153		
Dec	2,165,209		

Percent of budget **49.92%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

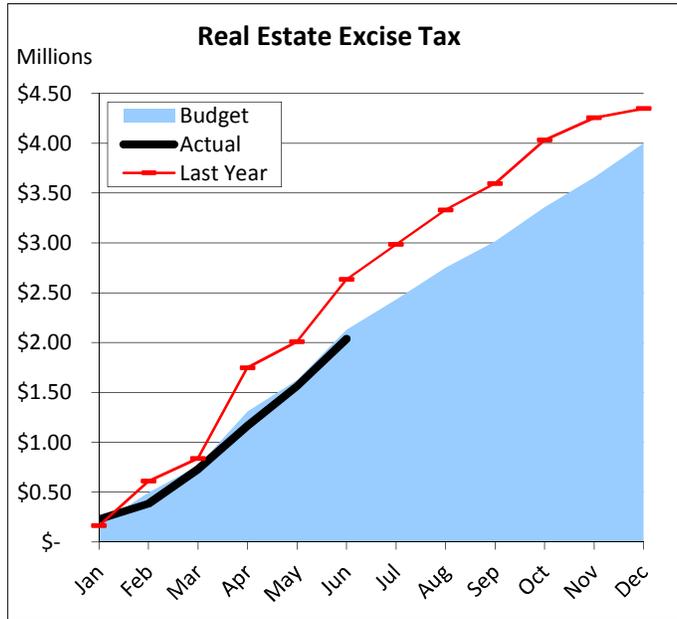
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	21,250	-	0.00%
Feb	500	500	0.00%
Mar	500	500	0.00%
Apr	3,218	3,218	0.00%
May	13,695,522	13,695,522	0.00%
Jun	13,695,522	13,695,522	0.00%
Jul	148,750		
Aug	170,000		
Sep	191,250		
Oct	212,500		
Nov	233,750		
Dec	255,000		
Percent of budget		5370.79%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

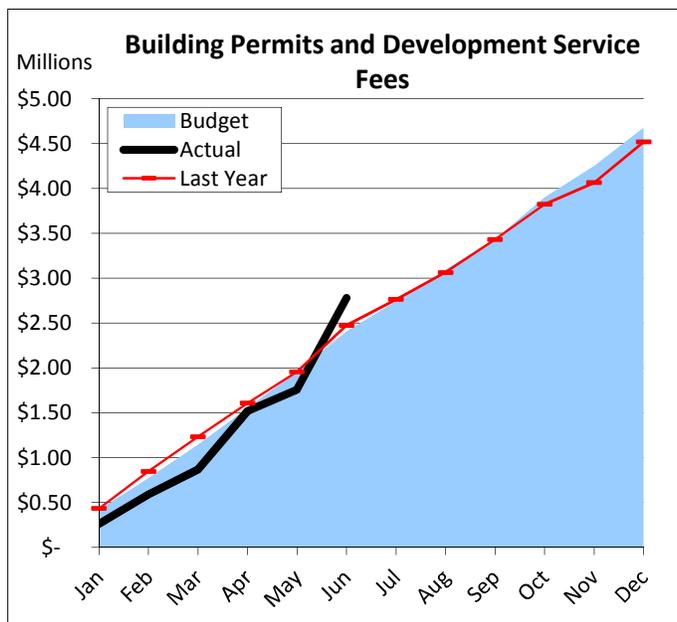
REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,309,602	1,167,058	-10.88%
May	1,625,320	1,561,072	-3.95%
Jun	2,129,952	2,039,258	-4.26%
Jul	2,432,310		
Aug	2,752,013		
Sep	3,014,911		
Oct	3,356,866		
Nov	3,657,832		
Dec	4,000,000		

Percent of budget **50.98%**



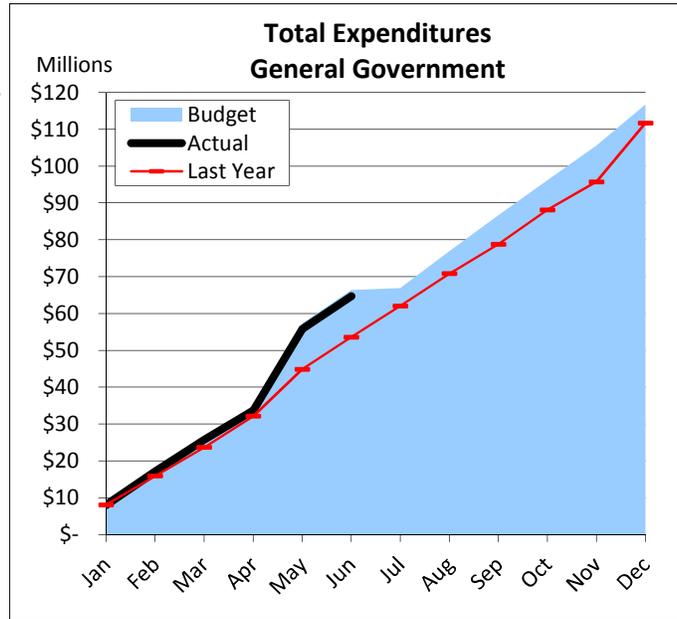
Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675	589,160	-23.65%
Mar	1,145,031	864,986	-24.46%
Apr	1,553,259	1,520,269	-2.12%
May	1,958,109	1,755,389	-10.35%
Jun	2,406,908	2,780,238	15.51%
Jul	2,740,646		
Aug	3,094,595		
Sep	3,437,832		
Oct	3,901,056		
Nov	4,252,721		
Dec	4,679,749		

Percent of budget **59.41%**

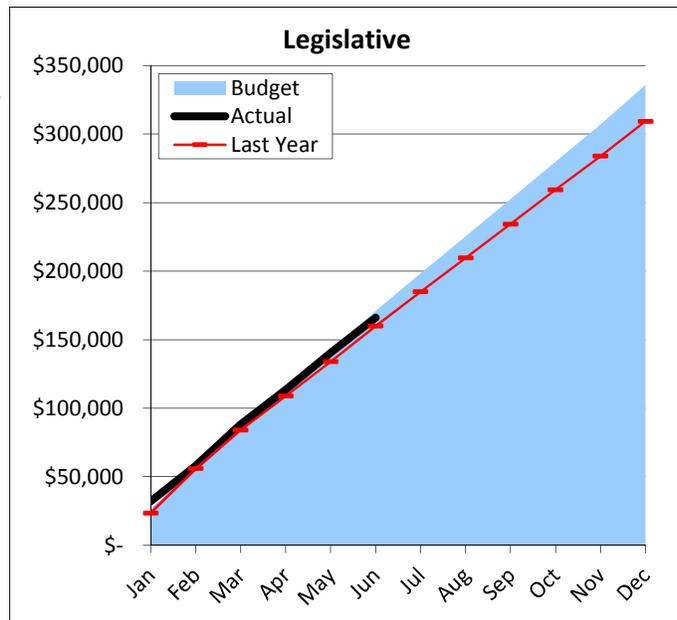


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,870,600	8,067,548	-9.05%
Feb	17,801,905	17,074,731	-4.08%
Mar	26,364,534	25,740,531	-2.37%
Apr	35,014,766	33,688,640	-3.79%
May	57,313,591	55,776,107	-2.68%
Jun	66,329,186	64,696,016	-2.46%
Jul	66,904,610		
Aug	76,924,507		
Sep	86,678,596		
Oct	96,121,914		
Nov	105,536,315		
Dec	116,735,570		
Percent of budget expended		55.42%	



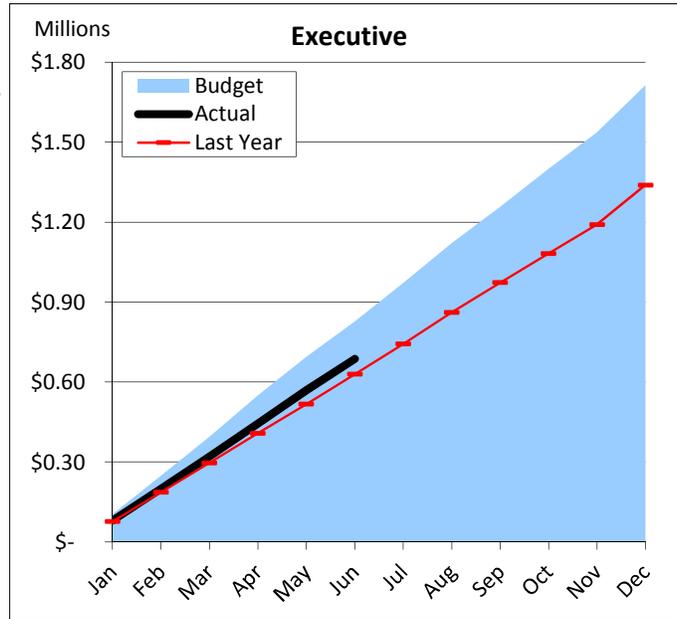
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534		
Aug	225,314		
Sep	252,423		
Oct	279,819		
Nov	307,043		
Dec	335,838		
Percent of budget expended		49.46%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

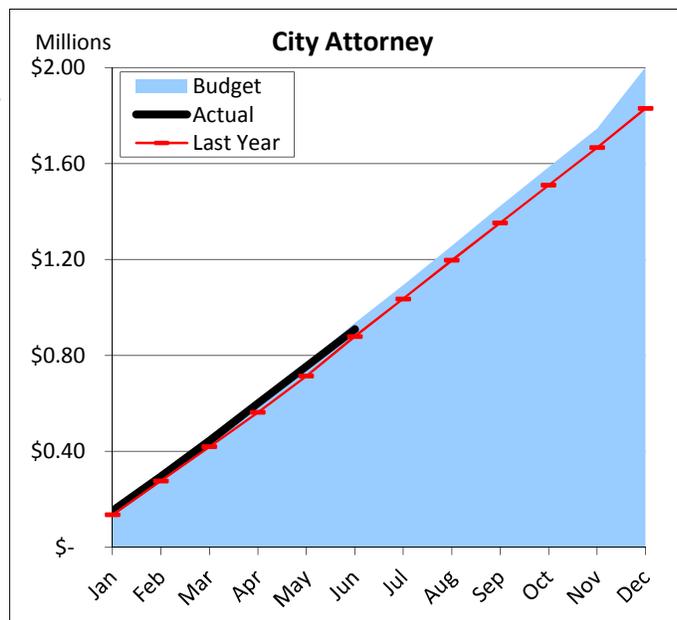
Executive	Budget	YTD Actual	Annual % over (under)
Jan	103,164	80,465	-22.00%
Feb	247,755	200,055	-19.25%
Mar	394,565	319,885	-18.93%
Apr	549,627	443,641	-19.28%
May	694,977	568,027	-18.27%
Jun	826,471	687,127	-16.86%
Jul	971,091		
Aug	1,120,544		
Sep	1,257,659		
Oct	1,400,057		
Nov	1,537,283		
Dec	1,714,717		

Percent of budget expended **40.07%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795		
Aug	1,255,535		
Sep	1,423,372		
Oct	1,584,730		
Nov	1,745,168		
Dec	2,001,421		

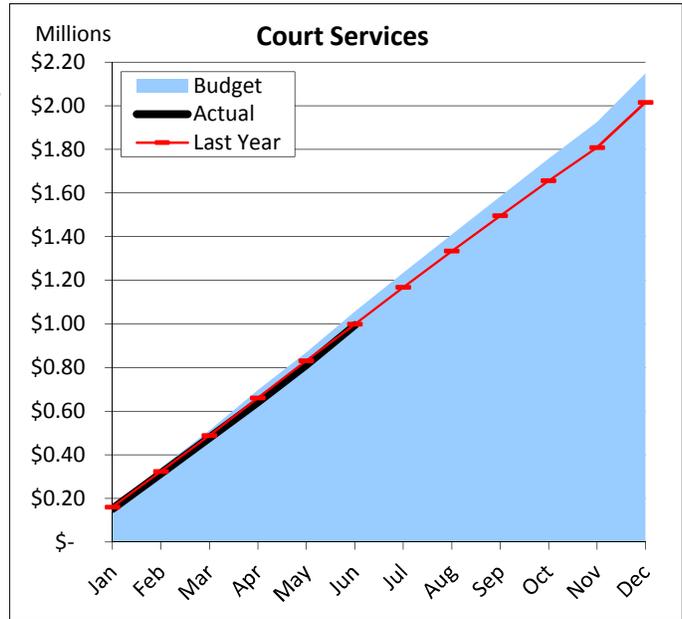
Percent of budget expended **45.41%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

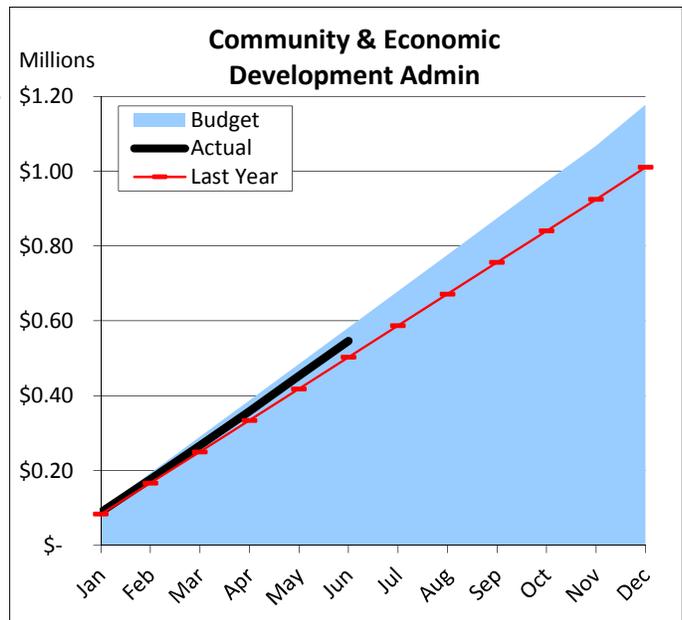
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	166,668	151,935	-8.84%
Feb	338,869	313,414	-7.51%
Mar	511,393	477,408	-6.65%
Apr	696,880	641,217	-7.99%
May	869,244	810,280	-6.78%
Jun	1,056,245	994,496	-5.85%
Jul	1,234,390		
Aug	1,409,269		
Sep	1,584,709		
Oct	1,758,480		
Nov	1,925,555		
Dec	2,148,553		

Percent of budget expended **46.29%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312		
Aug	776,605		
Sep	874,091		
Oct	971,695		
Nov	1,068,592		
Dec	1,177,608		

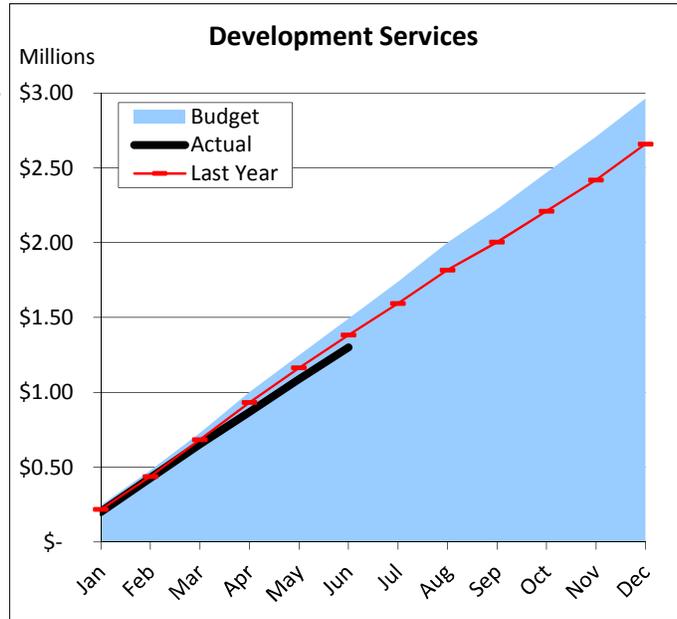
Percent of budget expended **46.37%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

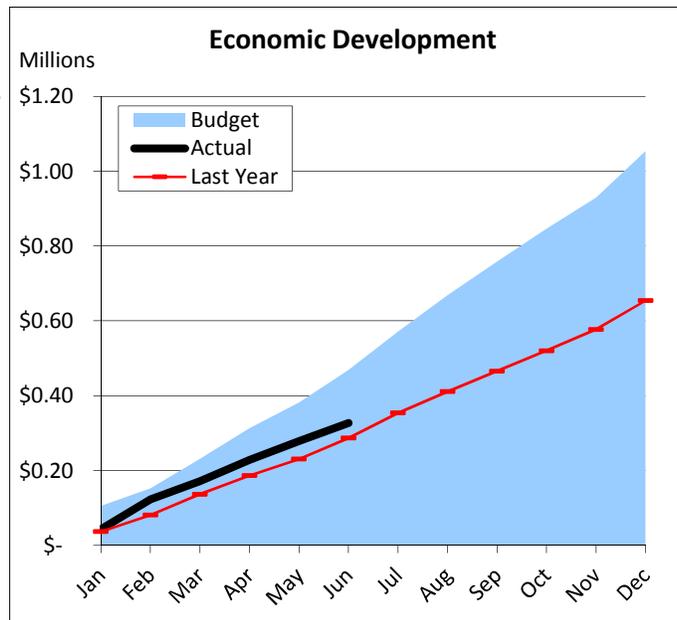
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,642	201,493	-17.97%
Feb	478,377	427,863	-10.56%
Mar	728,947	653,820	-10.31%
Apr	1,000,731	867,751	-13.29%
May	1,246,791	1,086,324	-12.87%
Jun	1,492,934	1,300,030	-12.92%
Jul	1,738,076		
Aug	2,000,285		
Sep	2,223,932		
Oct	2,468,126		
Nov	2,708,274		
Dec	2,964,321		

Percent of budget expended **43.86%**



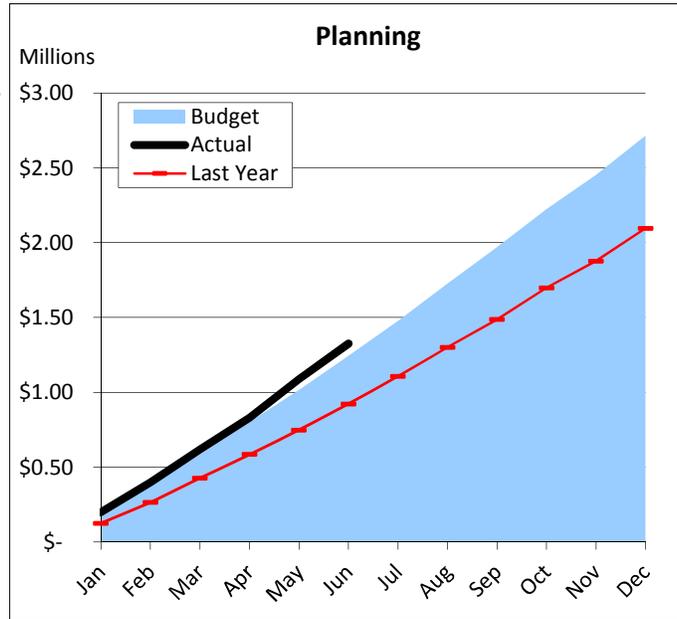
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	105,386	43,127	-59.08%
Feb	152,275	122,554	-19.52%
Mar	230,941	171,373	-25.79%
Apr	312,564	228,439	-26.91%
May	381,359	278,258	-27.04%
Jun	468,634	326,497	-30.33%
Jul	571,804		
Aug	668,297		
Sep	758,365		
Oct	846,244		
Nov	929,468		
Dec	1,053,786		

Percent of budget expended **30.98%**

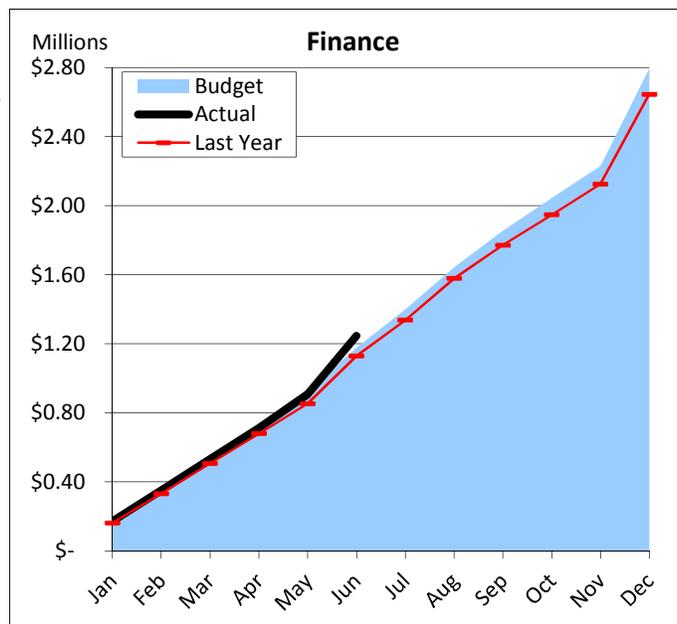


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	177,750	197,905	11.34%
Feb	377,402	398,110	5.49%
Mar	585,268	616,614	5.36%
Apr	801,453	829,531	3.50%
May	1,016,839	1,087,344	6.93%
Jun	1,242,681	1,325,058	6.63%
Jul	1,478,295		
Aug	1,726,181		
Sep	1,971,643		
Oct	2,223,724		
Nov	2,452,676		
Dec	2,714,466		
Percent of budget expended		48.81%	

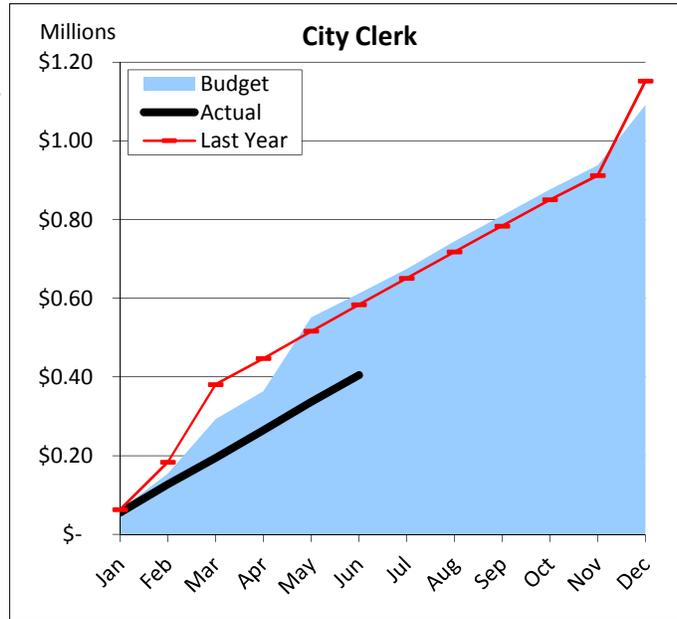


Finance	Budget	YTD Actual	Annual % over (under)
Jan	173,682	171,705	-1.14%
Feb	349,801	350,741	0.27%
Mar	535,847	531,013	-0.90%
Apr	732,791	711,350	-2.93%
May	925,150	907,912	-1.86%
Jun	1,177,529	1,245,394	5.76%
Jul	1,398,007		
Aug	1,642,462		
Sep	1,853,414		
Oct	2,043,444		
Nov	2,229,526		
Dec	2,795,120		
Percent of budget expended		44.56%	



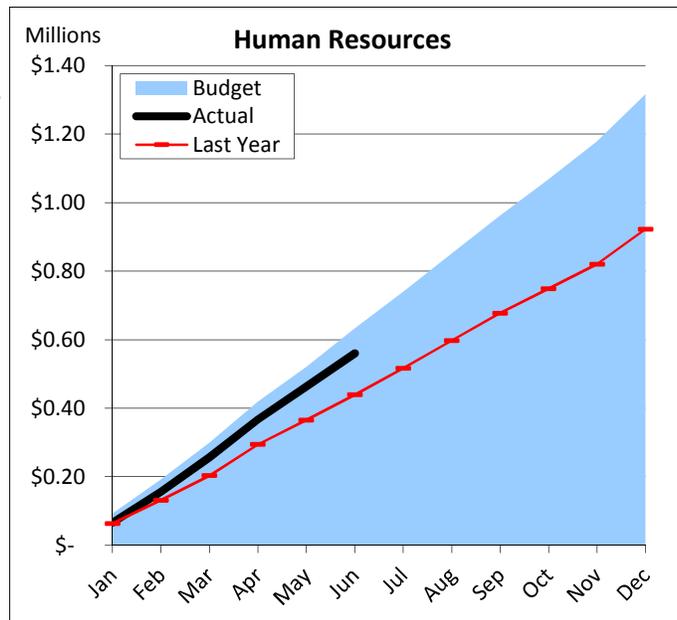
City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452		
Aug	745,168		
Sep	810,502		
Oct	876,269		
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **37.07%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272		
Aug	851,182		
Sep	962,393		
Oct	1,068,605		
Nov	1,178,873		
Dec	1,316,577		

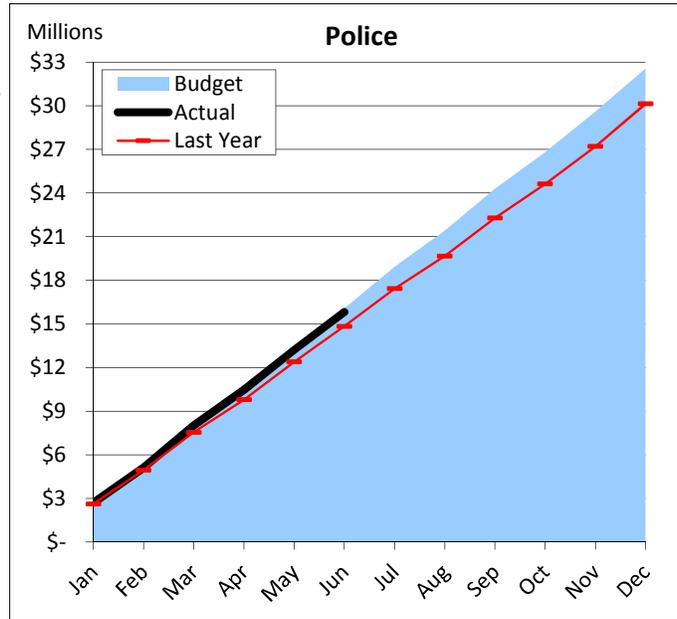


Percent of budget expended **42.54%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

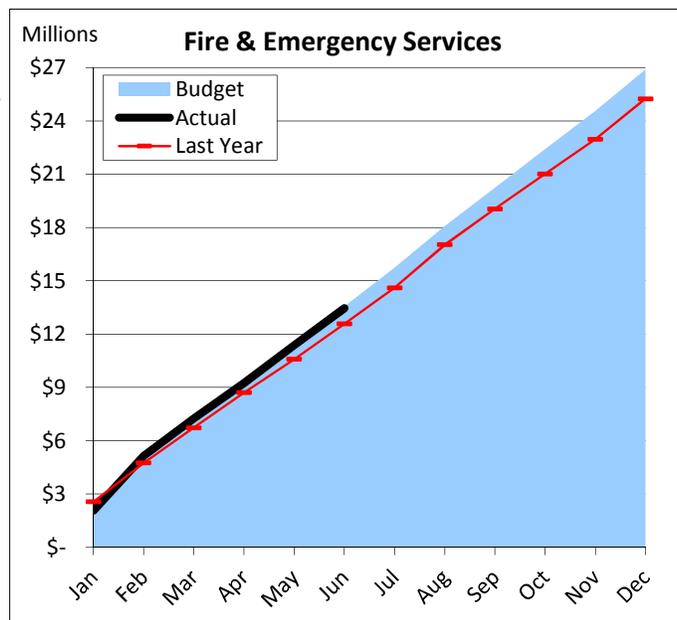
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,838,312	2,696,824	-4.98%
Feb	5,338,652	5,110,347	-4.28%
Mar	8,132,481	8,006,482	-1.55%
Apr	10,622,411	10,472,025	-1.42%
May	13,442,707	13,204,343	-1.77%
Jun	16,063,051	15,808,511	-1.58%
Jul	18,935,667		
Aug	21,421,969		
Sep	24,280,565		
Oct	26,807,764		
Nov	29,604,248		
Dec	32,571,356		

Percent of budget expended **48.54%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,492,921	2,067,851	-17.05%
Feb	5,128,345	5,131,944	0.07%
Mar	7,252,690	7,236,866	-0.22%
Apr	9,384,058	9,250,808	-1.42%
May	11,422,752	11,360,848	-0.54%
Jun	13,549,804	13,459,450	-0.67%
Jul	15,728,121		
Aug	18,088,845		
Sep	20,238,248		
Oct	22,409,217		
Nov	24,560,558		
Dec	26,890,757		

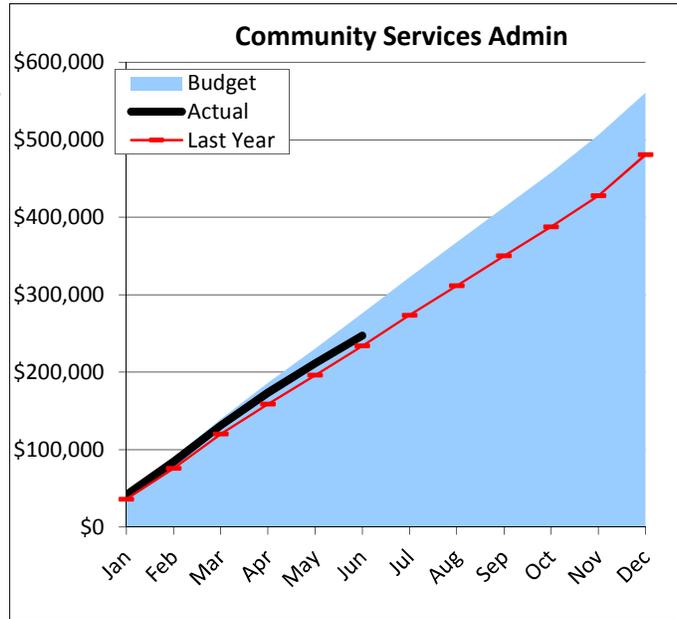
Percent of budget expended **50.05%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

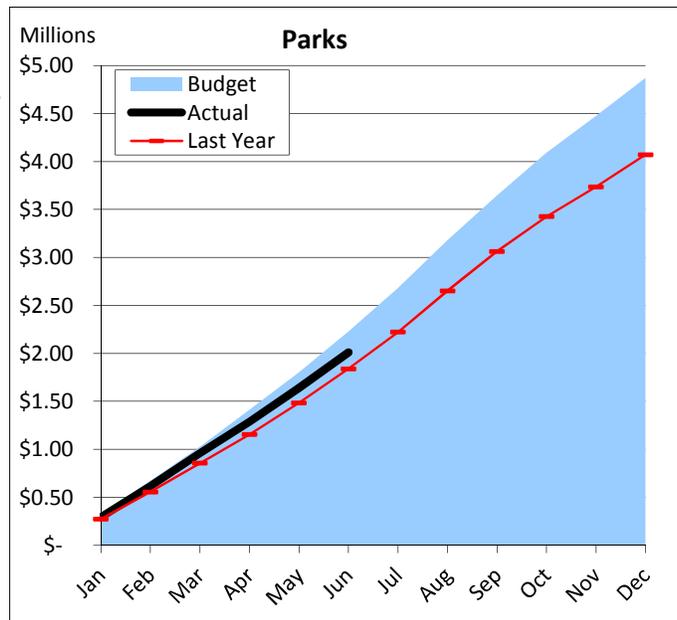
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391		
Aug	367,593		
Sep	412,944		
Oct	457,663		
Nov	506,080		
Dec	560,787		

Percent of budget expended **44.07%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332		
Aug	3,178,173		
Sep	3,648,648		
Oct	4,090,791		
Nov	4,476,422		
Dec	4,870,254		

Percent of budget expended **41.28%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

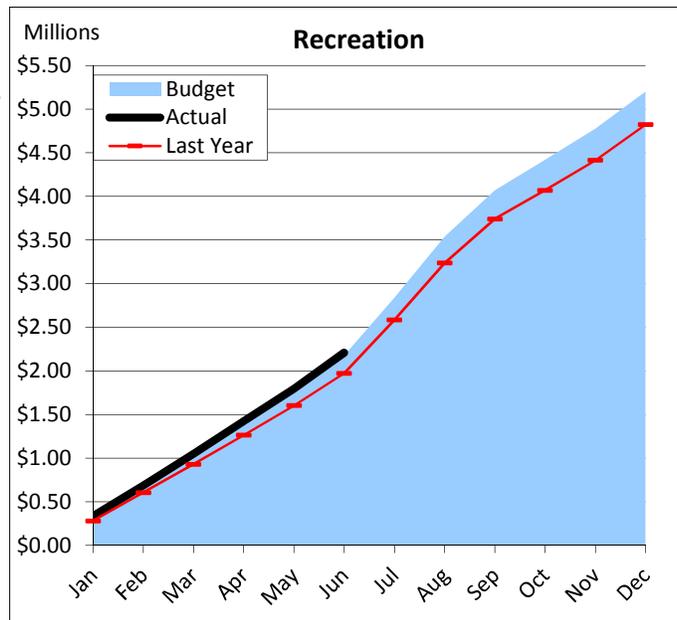
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654		
Aug	564,003		
Sep	646,544		
Oct	724,329		
Nov	807,560		
Dec	999,004		

Percent of budget expended **33.92%**



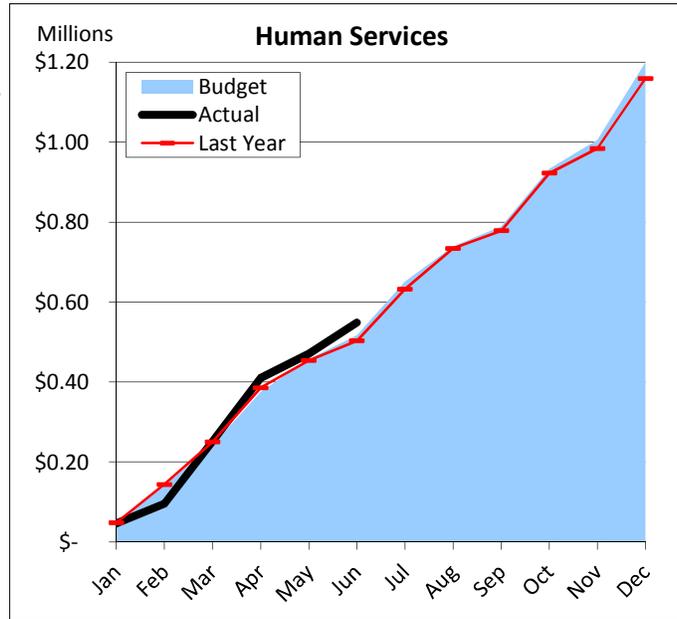
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460		
Aug	3,538,644		
Sep	4,068,609		
Oct	4,421,871		
Nov	4,779,294		
Dec	5,200,923		

Percent of budget expended **42.45%**

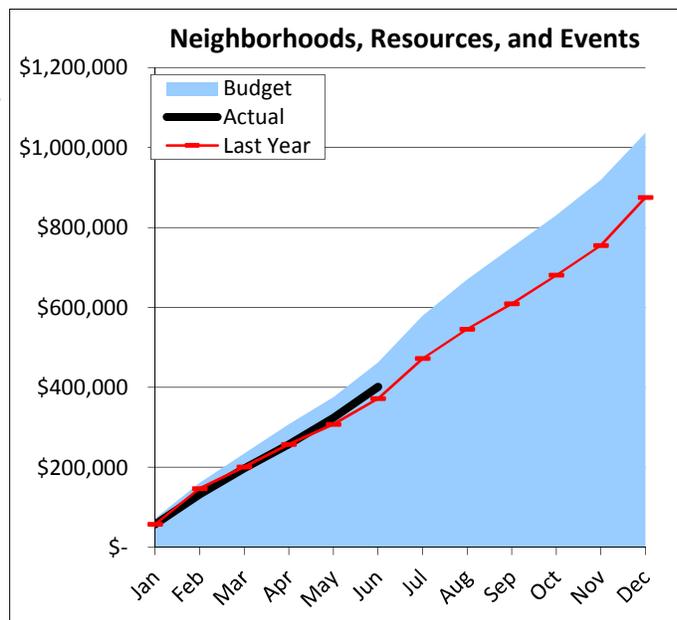


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,370	46,455	-3.96%
Feb	140,421	95,909	-31.70%
Mar	241,783	251,898	4.18%
Apr	375,238	410,324	9.35%
May	457,411	470,636	2.89%
Jun	516,776	548,427	6.12%
Jul	651,597		
Aug	738,983		
Sep	789,632		
Oct	933,439		
Nov	1,005,972		
Dec	1,199,977		
Percent of budget expended		45.70%	

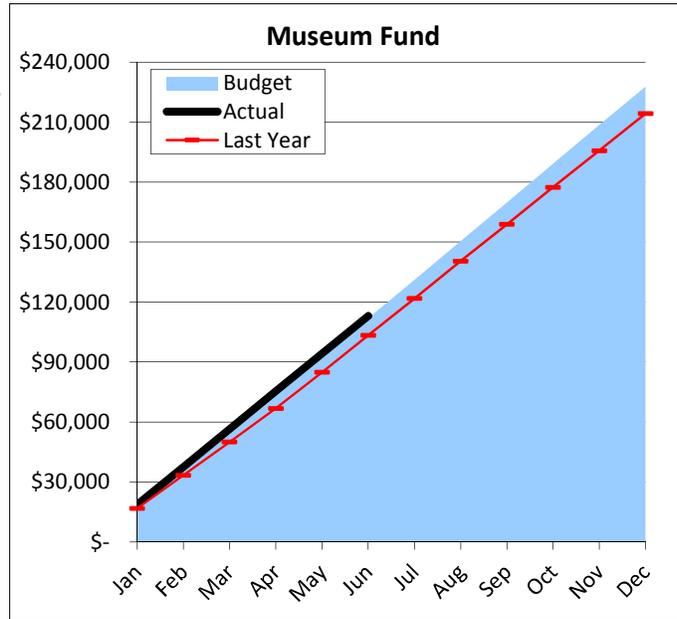


Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552		
Aug	670,339		
Sep	750,598		
Oct	831,121		
Nov	918,936		
Dec	1,036,841		
Percent of budget expended		38.74%	

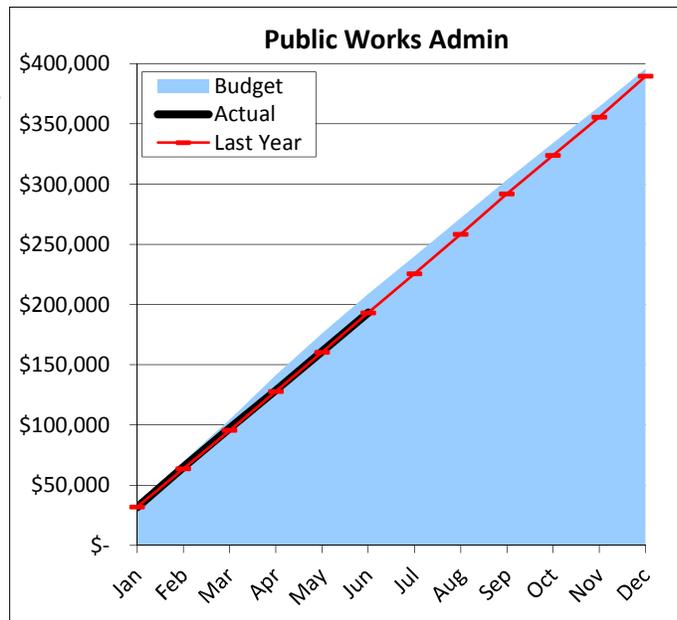


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075		
Aug	150,608		
Sep	169,866		
Oct	189,289		
Nov	208,614		
Dec	227,761		
Percent of budget expended		49.62%	



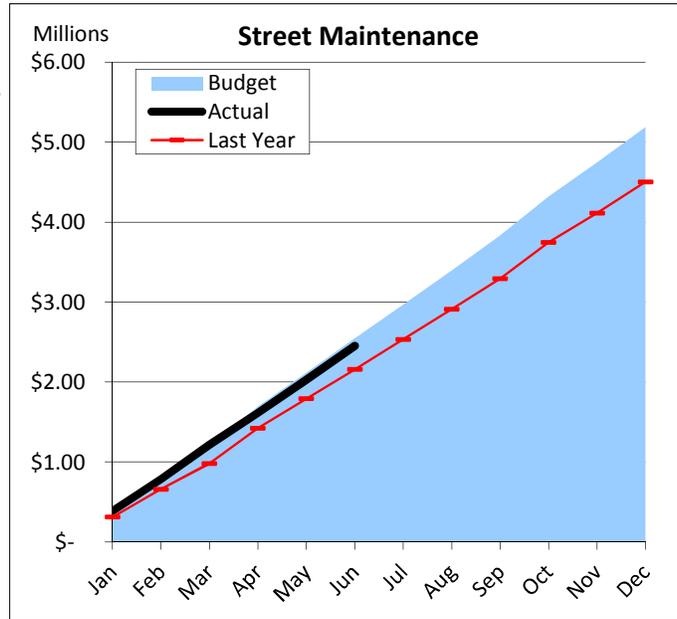
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160		
Aug	271,809		
Sep	303,553		
Oct	334,125		
Nov	364,445		
Dec	395,867		
Percent of budget expended		48.81%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

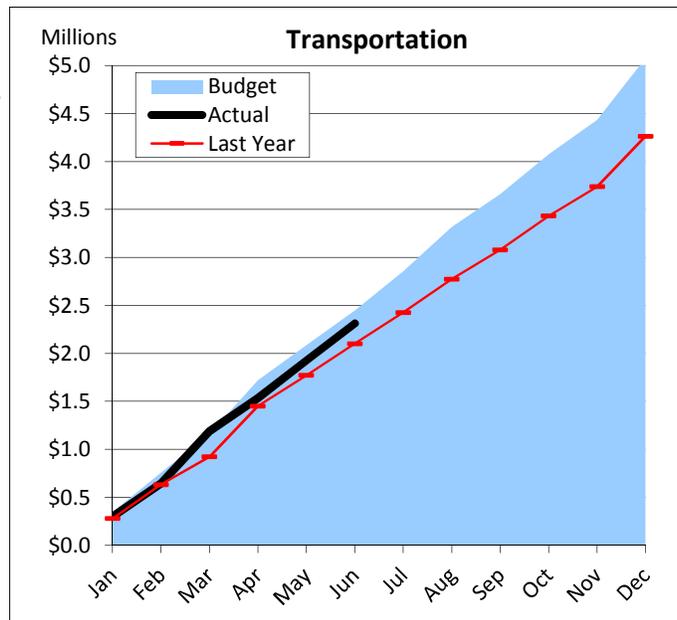
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351		
Aug	3,394,715		
Sep	3,834,705		
Oct	4,322,555		
Nov	4,746,267		
Dec	5,186,713		

Percent of budget expended **47.28%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	342,755	300,741	-12.26%
Feb	756,805	642,729	-15.07%
Mar	1,159,250	1,186,713	2.37%
Apr	1,721,150	1,532,946	-10.93%
May	2,085,812	1,925,413	-7.69%
Jun	2,447,685	2,312,208	-5.53%
Jul	2,855,673		
Aug	3,315,075		
Sep	3,658,906		
Oct	4,074,919		
Nov	4,433,073		
Dec	5,076,998		

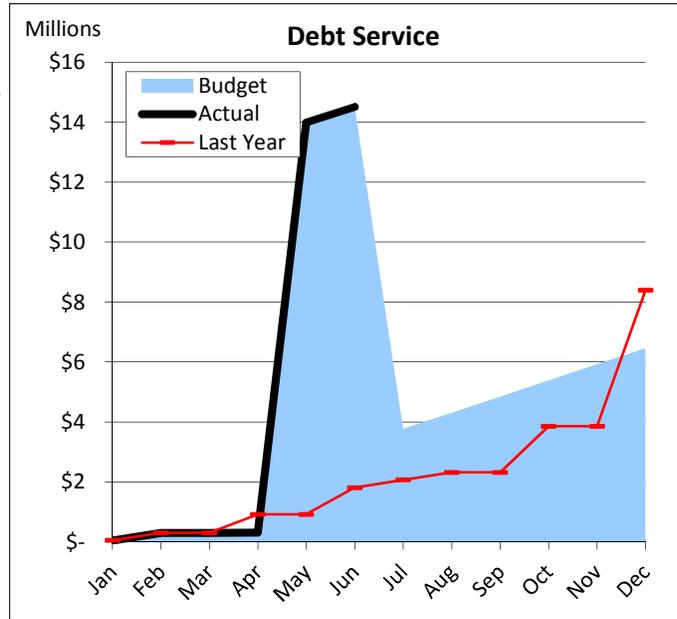
Percent of budget expended **45.54%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

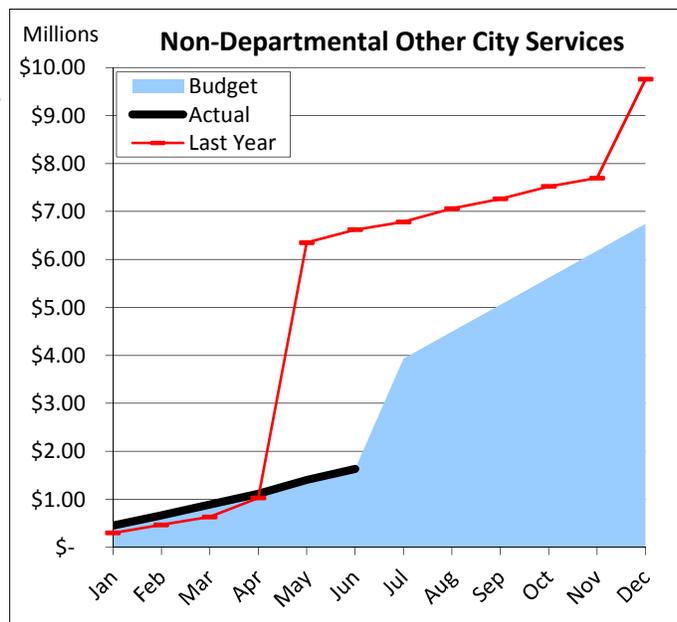
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	315,231	315,231	0.00%
May	13,990,556	13,990,556	0.00%
Jun	14,506,562	14,506,562	0.00%
Jul	3,770,426		
Aug	4,309,059		
Sep	4,847,691		
Oct	5,386,323		
Nov	5,924,956		
Dec	6,463,588		

Percent of budget expended **224.44%**



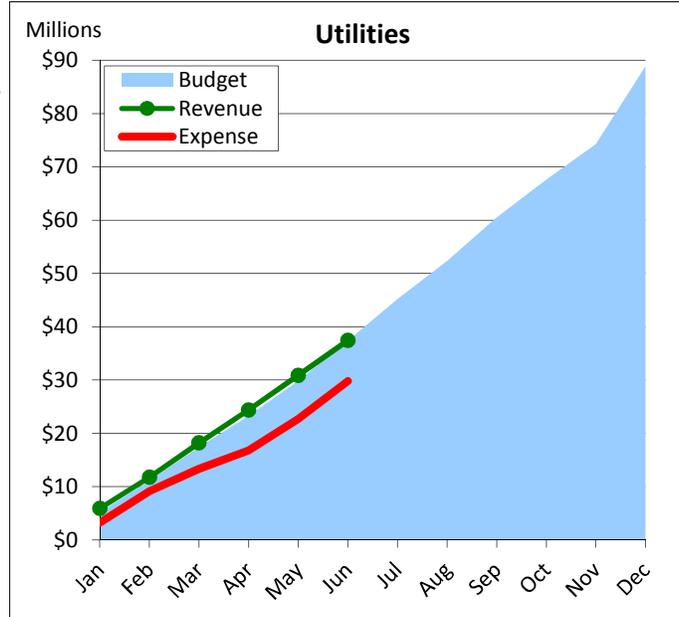
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,114,142	1,114,142	0.00%
May	1,403,520	1,403,520	0.00%
Jun	1,632,035	1,632,035	0.00%
Jul	3,932,120		
Aug	4,493,852		
Sep	5,055,583		
Oct	5,617,315		
Nov	6,179,046		
Dec	6,740,778		

Percent of budget expended **24.21%**



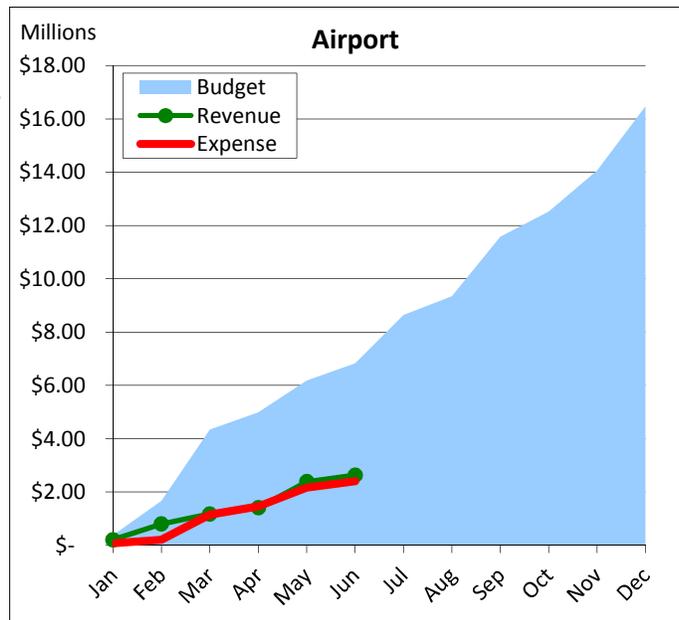
**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	5,199,392	5,924,339	3,255,611
Feb	11,168,377	11,761,602	9,177,660
Mar	17,399,993	18,199,879	13,336,961
Apr	23,282,829	24,382,710	16,788,962
May	29,815,221	30,878,316	22,688,463
Jun	37,340,357	37,437,155	29,803,028
Jul	45,172,785		
Aug	52,345,600		
Sep	60,520,029		
Oct	67,617,877		
Nov	74,232,293		
Dec	88,898,298		



Percent of budget expended **27.52%**
Note: Operations and Capital

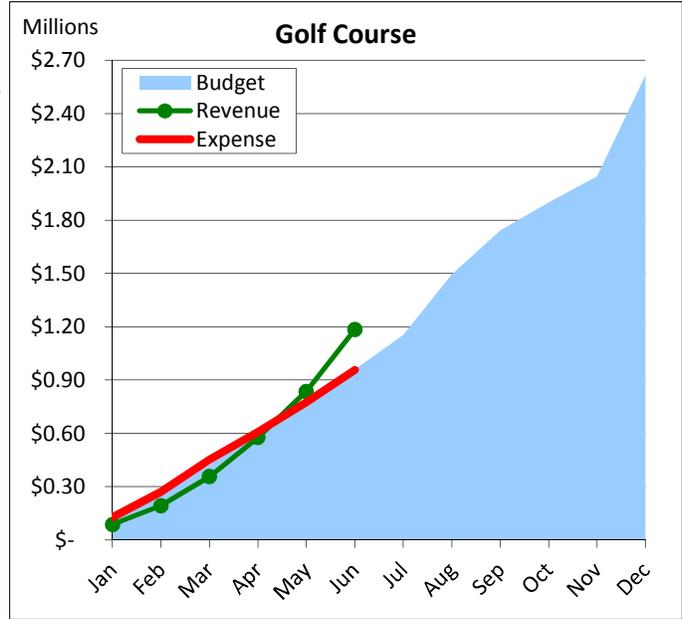
Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312		
Aug	9,349,977		
Sep	11,578,029		
Oct	12,523,403		
Nov	14,062,517		
Dec	16,469,927		



Percent of budget expended **14.56%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686		
Aug	1,493,111		
Sep	1,741,845		
Oct	1,899,744		
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

36.55%

Note: Operations and Capital