

**M E M O R A N D U M**

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DATE: May 18, 2015  
TO: Ed Prince, Council President  
Members of the Renton City Council  
CC: Denis Law, Mayor  
Administrators  
FROM: Hai Nguyen, Sr. Finance Analyst  
SUBJECT: **March 2015 Financial Status Report**

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At the end of March, general governmental revenues show \$21k or 0.1% under budget. Revenue sources that are higher than expected are: sales tax (\$158k); state shared revenues (\$118k); gambling taxes (\$115k); and interest/other earnings (\$128k). On the down side, the revenue sources that are underperforming the year to date budget are: utility taxes (\$209k below) and building permits & development service fees (\$280k below).

General government expenditures showed a favorable variance of \$329k or 1.3%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report March 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 13,508,009	\$13,508,009	\$ 17,565,282	4,057,273	30.0%
<b>OPERATING REVENUES</b>									
Property Tax	32,485,690	1,097,866	35,295,390	1,701,026	36,040,000	1,386,683	1,313,457	(73,226)	-5.3%
Sales Tax	20,416,372	5,119,838	21,512,379	5,248,928	22,239,731	5,534,993	5,692,874	157,881	2.9%
Sales Tax - Annexation Credit	2,418,789	605,458	2,542,394	618,612	2,519,968	621,751	673,289	51,539	8.3%
Criminal Justice Sales Tax	2,091,174	522,217	2,267,947	562,564	2,305,519	573,736	609,416	35,681	6.2%
Natural Gas Use Tax	263,660	83,570	271,485	99,781	300,000	110,261	78,954	(31,307)	-28.4%
Admission Tax	327,258	82,440	310,311	80,243	320,000	81,652	85,153	3,501	4.3%
Franchise Fees	1,312,727	315,362	1,342,269	323,121	1,260,000	303,009	333,343	30,334	10.0%
Electricity Tax	5,155,789	1,367,581	5,167,444	1,547,772	5,365,536	1,515,265	1,299,617	(215,648)	-14.2%
Natural Gas Utility Tax	1,550,900	581,317	1,562,341	694,379	1,550,900	635,504	578,683	(56,821)	-8.9%
Garbage/Solid Waste	397,596	99,887	573,457	150,679	400,000	103,214	134,850	31,635	30.7%
TV Cable	1,481,779	332,857	1,518,821	348,235	1,579,365	358,493	361,627	3,134	0.9%
Telephone	917,021	177,601	909,088	258,930	952,500	227,695	260,572	32,877	14.4%
Cellular Phone	2,050,312	389,133	1,951,925	508,427	1,967,056	441,141	425,016	(16,125)	-3.7%
City Utilities	3,964,989	901,280	3,961,052	920,917	4,058,377	933,021	975,860	42,839	4.6%
Utility Tax Audit	-	-	460,513	-	-	-	-	-	0.0%
Leasehold Excise Tax	164,637	10,248	171,470	10,618	179,000	11,112	11,601	489	4.4%
Gambling Excise Tax	1,319,585	318,528	1,650,384	418,580	1,600,000	397,099	511,743	114,644	28.9%
Real Estate Excise Tax	4,131,665	624,405	4,348,762	838,225	4,000,000	761,342	728,573	(32,770)	-4.3%
Less: CIP REET	(700,000)	(120,083)	(1,650,000)	(158,968)	(1,000,000)	(182,143)	(182,143)	-	0.0%
EMS Levy	916,361	-	916,361	-	920,000	-	-	-	0.0%
Business License Fees	503,766	148,480	515,555	133,498	506,000	139,977	144,538	4,561	3.3%
Animal Licenses and Spec Events Permits	99,411	27,038	95,698	28,113	91,000	27,316	29,720	2,404	8.8%
Building Permits & Development Svc Fees	4,001,625	862,909	4,519,234	1,233,397	4,679,749	1,145,031	864,986	(280,045)	-24.5%
Intergov't (Grants, State Shared, etc)	3,863,974	1,249,516	4,522,540	1,492,870	3,535,784	839,929	919,084	79,155	9.4%
Fire District 25 and 40 Contracts	5,726,895	161,972	5,959,428	151,469	6,116,326	158,163	158,163	-	0.0%
Public Safety	680,581	186,458	844,375	206,806	513,081	132,140	163,218	31,078	23.5%
Culture and Recreation	1,494,580	191,197	1,485,123	204,853	1,580,616	210,089	183,247	(26,843)	-12.8%
Interfund/Interdept-Services	3,464,913	876,233	3,270,503	846,300	3,147,416	786,854	789,552	2,698	0.3%
Fines and Penalties	1,137,140	213,349	962,977	258,026	1,126,500	251,135	142,646	(108,490)	-43.2%
Photo Enforcement	1,629,524	462,103	1,719,971	233,688	2,194,000	455,760	471,928	16,168	3.5%
Seizure Funds - Federal/State/Local	50,639	3,491	68,870	(470)	180,693	4,569	-	(4,569)	-100.0%
Interests and Other Earnings	423,609	18,593	981,630	35,420	875,300	33,644	161,599	127,955	380.3%
Rents, Leases, and Concessions	734,530	265,202	711,070	262,643	710,216	259,327	248,863	(10,465)	-4.0%
Contributions and Donations	84,320	19,028	113,626	27,847	97,000	22,970	30,402	7,431	32.4%
Other Miscellaneous	684,187	190,133	879,105	252,357	705,369	193,567	264,403	70,836	36.6%
Other Financing Sources (Transfer-In, etc)	299,527	6,974	48,632	2,375	250,000	12,208	500	(11,708)	-95.9%
<b>Total Operating Revenues</b>	<b>105,545,527</b>	<b>17,392,180</b>	<b>111,782,133</b>	<b>19,541,262</b>	<b>112,867,002</b>	<b>18,486,506</b>	<b>18,465,333</b>	<b>(21,173)</b>	<b>-0.1%</b>
<b>OPERATING EXPENDITURES</b>									
Council	289,911	72,806	309,317	84,100	335,838	87,938	88,145	(206)	-0.2%
Executive	1,240,910	297,118	1,338,738	296,472	1,547,993	356,201	319,885	36,316	10.2%
City Attorney	1,922,225	427,953	1,829,254	419,299	2,001,421	452,011	443,297	8,714	1.9%
Court Services	2,003,104	468,698	2,016,273	487,984	2,111,321	502,531	477,408	25,123	5.0%
Community and Eco Dvlpmnt Admin	1,047,860	256,405	1,010,761	249,681	1,077,608	264,916	266,079	(1,163)	-0.4%
Development Services	3,243,702	768,135	2,659,078	683,399	2,914,321	716,652	653,820	62,831	8.8%
Economic Development	467,511	109,135	654,007	136,650	848,340	185,917	171,373	14,544	7.8%
Planning	1,510,707	350,721	2,095,706	426,860	2,561,536	552,295	616,614	(64,319)	-11.6%
Finance	2,274,147	437,042	2,644,827	505,966	2,795,120	535,847	531,013	4,834	0.9%
City Clerk	1,020,822	202,364	1,152,246	380,731	1,091,558	292,896	194,321	98,575	33.7%
Human Resources	904,182	212,385	922,668	203,164	1,316,577	299,478	256,191	43,287	14.5%
Police	24,946,784	6,243,286	26,383,640	6,598,483	28,267,334	7,071,880	6,971,905	99,975	1.4%
Jail Services	3,814,042	953,517	3,760,273	940,029	4,200,000	1,034,578	1,034,578	-	0.0%
Fire	24,444,372	6,673,347	25,240,760	6,727,201	26,876,976	7,248,974	7,236,866	12,108	0.2%
Community Services Admin	452,146	111,667	480,727	120,240	545,712	135,661	131,187	4,475	3.3%
Parks	4,024,756	851,150	4,070,181	856,188	4,794,754	1,011,282	958,044	53,238	5.3%
Parks Planning & Natural Resources	829,250	142,461	722,739	148,948	798,301	149,893	151,169	(1,276)	-0.9%
Recreation	4,846,970	1,002,907	4,823,195	928,117	5,200,923	1,038,567	1,048,007	(9,441)	-0.9%
Human Services	1,162,330	218,002	1,159,189	249,760	1,199,977	241,783	251,898	(10,115)	-4.2%
Neighborhoods, Resources, & Events	770,841	171,351	875,223	200,847	1,004,403	227,109	197,567	29,542	13.0%
Museum	209,387	51,213	214,291	49,955	227,761	54,386	56,379	(1,993)	-3.7%
Public Works Admin	426,312	119,866	389,493	95,355	395,867	104,435	96,942	7,493	7.2%
Street Maintenance	3,814,132	937,528	4,503,315	980,862	5,181,713	1,195,144	1,213,907	(18,763)	-1.6%
Transportation	4,476,854	1,074,529	4,263,725	921,240	4,914,998	1,122,260	1,186,713	(64,453)	-5.7%
Debt Service	8,048,508	250,317	8,393,140	303,355	6,463,588	298,456	298,456	-	0.0%
Non-Departmental and Other	5,475,340	1,009,438	9,758,346	633,063	4,267,502	888,765	888,765	-	0.0%
<b>Total Operating Expenditures</b>	<b>103,667,105</b>	<b>23,413,342</b>	<b>111,671,112</b>	<b>23,627,952</b>	<b>112,941,443</b>	<b>26,069,856</b>	<b>25,740,531</b>	<b>329,325</b>	<b>1.3%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 17,454,262</b>	<b>\$ 9,554,677</b>	<b>\$ 17,565,283</b>	<b>\$ 13,367,572</b>	<b>\$ 13,433,567</b>	<b>\$ 5,924,659</b>	<b>\$ 10,290,084</b>	<b>\$ 4,365,425</b>	<b>73.7%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through March 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 72% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

March’s collection is \$939k, making the total year-to-date collection \$1.3 million or 3.6% of the total budget. In comparison to the previous year, the City collected \$388k or 23% less. Compared to the budget, the City is below projections by \$73k or 5%. The negative amount for January 2014 was due to receivables not yet received by King County. These receivables were recorded in February 2014’s collection.

Property Tax Revenues							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494					
May	10,692,069	8,544,299					
Jun	(244,519)	17,789					
Jul	352,287	527,609					
Aug	178,936	427,951					
Sep	574,579	515,969					
Oct	11,777,175	9,346,477					
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ 1,701,026	\$ 1,386,683	\$ 1,313,457	\$ (387,569)	-23%	\$ (73,226)	-5%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

March 2015 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$112k or 7% more. Compared to the projected current month’s budget, it is \$16k or 1% above. The year-to-date collection of \$5.7 million is \$444k or 8% more than the prior year and is also \$158k or 3% more than budgeted. Auto Sales, General Retail, and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections.

Local Retail Sales Tax Revenues							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	2,260,395	180,722	9%	120,498	6%
Mar	1,562,210	1,658,321	1,674,147	111,937	7%	15,826	1%
Apr	1,558,271	1,679,689	-				
May	1,759,697	1,950,137	-				
Jun	1,669,870	1,753,064	-				
Jul	1,731,929	1,763,868	-				
Aug	2,030,161	1,940,381	-				
Sep	1,849,720	1,834,221	-				
Oct	1,869,025	1,923,863	-				
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 5,248,928	\$ 5,534,993	\$ 5,692,874	\$ 443,946	8%	\$ 157,881	3%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
New Construction	\$ 534,836	\$ 596,779	\$ 612,005	\$ 77,169 14%	\$ 15,226 3%
Auto Sales	946,498	1,002,983	1,060,781	114,283 12%	57,798 6%
General Retail	1,705,235	1,767,665	1,832,826	127,591 7%	65,162 4%
Manufacturing	543,297	522,871	497,222	(46,075) -8%	(25,649) -5%
Wholesale	252,914	280,894	275,396	22,482 9%	(5,498) -2%
Service	1,118,284	1,200,882	1,254,011	135,726 12%	53,129 4%
Other	147,864	162,920	160,632	12,769 9%	(2,287) -1%
<b>YTD Total</b>	<b>\$ 5,248,928</b>	<b>\$ 5,534,993</b>	<b>\$ 5,692,874</b>	<b>\$ 443,946 8%</b>	<b>\$ 157,881 3%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

March utility tax revenues are \$1.5 million, which is \$87k or 5% lower than the same month last year but is ahead of the budget by \$102k or 7%. The year-to-date collection is \$4.1 million, which is \$414k or 9% lower than the prior year and is also \$209k or 5% lower than the budget.

Utility Tax Revenues							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,371,800	\$ 1,199,348	\$ (173,771)	-13%	\$ (172,452)	-13%
Feb	1,524,563	1,510,913	1,371,771	(152,792)	-10%	(139,143)	-9%
Mar	1,631,438	1,441,880	1,544,060	(87,378)	-5%	102,180	7%
Apr	1,218,999	1,419,168					
May	1,380,317	1,391,839					
Jun	1,376,544	1,310,144					
Jul	1,526,628	1,186,657					
Aug	1,270,116	1,293,475					
Sep	1,206,313	1,338,119					
Oct	1,202,725	1,163,623					
Nov	1,170,266	1,233,232					
Dec	1,495,099	1,512,883					
<b>YTD Total</b>	<b>\$ 4,529,120</b>	<b>\$ 4,324,593</b>	<b>\$ 4,115,178</b>	<b>\$ (413,942)</b>	<b>-9%</b>	<b>\$ (209,414)</b>	<b>-5%</b>
<b>Annual Total</b>	<b>\$ 16,376,127</b>	<b>\$ 16,173,734</b>					

The table below breaks out Utility Tax by source. The variance for Electrical and Natural Gas utilities is due to lower activity.

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Electrical	\$ 1,547,772	\$ 1,515,265	\$ 1,299,617	\$ (248,155) -16%	\$ (215,648) -14%
Natural Gas	794,160	745,765	657,637	(136,523) -17%	(88,128) -12%
Cell	508,427	441,141	425,016	(83,411) -16%	(16,125) -4%
Phone	258,930	227,695	260,572	1,642 1%	32,877 14%
Cable	348,235	358,493	361,627	13,392 4%	3,134 1%
Garbage/Solid Waste	150,679	103,214	134,850	(15,830) -11%	31,635 31%
City Utilities	920,917	933,021	975,860	54,943 6%	42,839 5%
Utility Tax Audit	-	-	-	- N/A	- N/A
<b>YTD Total</b>	<b>\$ 4,529,120</b>	<b>\$ 4,324,593</b>	<b>\$ 4,115,178</b>	<b>\$ (413,942) -9%</b>	<b>\$ (209,414) -5%</b>
<b>Annual Total</b>	<b>\$ 16,376,127</b>	<b>\$ 16,173,734</b>			
<b>YTD as % of</b>	<b>28%</b>	<b>27%</b>			

Other Taxes

Real Estate Excise Tax

The City collected \$344k in Real Estate Excise Tax revenues (REET) for March. This is \$116k or 51% more than the same month last year and is \$77k or 29% more than the current month's budget. The year-to-date collection is \$729k, which is \$110k or 13% less than the prior year and is also \$33k or 4% below the budget. The variance in February 2014 is due to an audit done by the Washington State Department of Revenue (\$135k) and 1 large transaction (\$119k). The variance in March 2015 is due to 5 large transactions (\$157k).

Real Estate Excise Tax Revenues							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	492,247					
May	262,746	294,767					
Jun	624,342	479,448					
Jul	350,214	314,696					
Aug	346,677	333,456					
Sep	265,534	274,793					
Oct	436,050	354,712					
Nov	223,675	316,987					
Dec	92,179	377,551					
YTD Total	\$ 838,225	\$ 761,342	\$ 728,573	\$ (109,652)	-13%	\$ (32,770)	-4%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

March's Gambling Tax collections totalled \$169k, which is \$16k or 10% above the same month last year and is also above the current month's budget by \$27k or 19%. The year-to-date total of \$512k is \$93k or 22% above the prior year and is also \$115k or 29% above budget.

Pull tabs overall had a 38% increase, bingo had a 20% decrease, and card-rooms are seeing 49% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	184,189	51,080	38%	72,759	65%
Mar	153,695	142,756	169,262	15,567	10%	26,506	19%
Apr	103,980	142,027	-				
May	138,319	127,128	-				
Jun	135,701	105,469	-				
Jul	122,588	114,073	-				
Aug	130,381	124,075	-				
Sep	139,444	137,724	-				
Oct	155,499	144,185	-				
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 418,580	\$ 397,099	\$ 511,743	\$ 93,163	22%	\$ 114,644	29%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$333k is \$10k or 3% higher than the prior year and is also \$31k or 10% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	-				
Jul	324,273	303,714	-				
Oct	321,828	305,167	-				
Dec	49,502	46,502	-				
YTD Total	\$ 323,121	\$ 303,009	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Annual Total	\$ 1,342,269	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2015 collections represent activities conducted during the 4<sup>th</sup> quarter of 2014. The year-to-date collection of \$85k is \$5k or 6% more than the prior year and is also \$3.5k or 4% more than the budget.

Admission Tax Revenue							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Apr	74,163	72,512	-				
Jun	145	73	-				
Jul	79,130	83,619	-				
Aug	-	38	-				
Oct	76,631	81,433	-				
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 80,243	\$ 81,652	\$ 85,153	\$ 4,909	6%	\$ 3,501	4%
Annual Total	\$ 310,311	\$ 320,000					

**Licenses and Permits**

**Building Permits and Development Service Fees**

Building Permits and Development Service Fee revenues totalled \$276k in March. The year-to-date development fees revenue of \$865k is \$368k or 30% less than the year before and is also \$280k or 24% lower than budget.

Building Permits and Development Service Fees							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160	328,557	(83,760)	-20%	(25,602)	-7%
Mar	388,190	373,356	275,826	(112,364)	-29%	(97,530)	-26%
Apr	374,004	408,228					
May	349,590	404,850					
Jun	516,689	448,800					
Jul	288,957	333,738					
Aug	300,184	353,949					
Sep	369,040	343,237					
Oct	393,023	463,224					
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 1,233,397	\$ 1,145,031	\$ 864,986	\$ (368,411)	-30%	\$ (280,045)	-24%
Annual Total	\$ 4,519,234	\$ 4,679,749					

**Business Licenses**

Business Licenses totalled \$4.5k for March, which is \$1k or 18% below the same month last year and is also \$4.4k or 50% below the current month's budget. The year-to-date Business Licenses revenue of \$144.5k is \$11k or 8% above the prior year and is also \$4.6k or 3% higher than the budget.

Business Licenses							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 103,064	\$ 98,510	\$ 101,630	\$ (1,434)	-1%	\$ 3,120	3%
Feb	25,013	32,600	38,440	13,428	54%	5,841	18%
Mar	5,421	8,867	4,468	(953)	-18%	(4,399)	-50%
Apr	97,104	99,158	-				
May	15,091	24,049	-				
Jun	7,444	6,525	-				
Jul	109,369	80,396	-				
Aug	16,430	22,656	-				
Sep	5,290	4,729	-				
Oct	108,777	108,602	-				
Nov	18,991	16,050	-				
Dec	3,562	3,858	-				
YTD Total	\$ 133,498	\$ 139,977	\$ 144,538	\$ 11,040	8%	\$ 4,561	3%
Annual Total	\$ 515,555	\$ 506,000					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 86% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	151,469	158,163	158,163	6,694	4%
State Shared Revenue	1,260,277	1,176,148	1,294,100	33,823	3%
Federal Grants	722,044	133,343	133,343	(588,701)	-82%
State Grants	7,658	12,147	12,147	4,490	59%
Other Grants/Intgovt	65,455	92,027	88,911	23,456	36%
ARRA Grants	-	0	-	-	N/A
<b>Total Rev YTD</b>	<b>\$ 2,206,902</b>	<b>\$ 1,571,828</b>	<b>\$ 1,686,664</b>	<b>\$ (520,239)</b>	<b>-24%</b>
<b>Total Rev Annual</b>	<b>\$ 13,664,242</b>	<b>\$ 12,877,629</b>			
<b>YTD %</b>	<b>16%</b>	<b>12%</b>	<b>13%</b>		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$1.7 million or 13% of the budget.

**State Shared Revenues**

State Shared Revenue collections totalled \$1.3 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$34k or 3%. Compared to the projected budget, the City is collecting \$118k or 10% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through March							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 562,564	\$ 573,736	\$ 609,416	\$ 46,853	8%	\$ 35,681	6%
Judicial Contribution	5,763	-	5,409	(354)	-6%	5,409	100%
Crim Just - High Crime	63,559	-	62,861	(698)	-1%	62,861	100%
Crim Just - Pop	5,947	5,767	6,345	398	7%	578	10%
Crim Just - Spec Prog	22,008	21,437	23,311	1,303	6%	1,874	9%
State DUI	4,433	4,305	4,272	(161)	-4%	(33)	-1%
Liquor Profits	212,414	212,605	212,978	565	0%	374	0%
Liquor Excise Tax	63,322	57,415	48,351	(14,971)	-24%	(9,064)	-16%
Fuel Tax	320,268	300,883	321,156	888	0%	20,273	7%
<b>YTD Total</b>	<b>\$ 1,260,277</b>	<b>\$ 1,176,148</b>	<b>\$ 1,294,100</b>	<b>\$ 33,823</b>	<b>3%</b>	<b>\$ 117,952</b>	<b>10%</b>
<b>Annual Total</b>	<b>\$ 5,045,728</b>	<b>\$ 4,777,519</b>					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 64% of the total revenue in this category. The year-to-date total charges for services are \$1.5 million or 22% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totalled \$163k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$44k or 21% less. Compared to the year-to-date budget, the City is over budget by \$31k or 24%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received. The

Public Safety Services							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	42,228	(2,910)	-6%	(12,271)	-23%
Mar	44,028	27,253	62,481	18,453	42%	35,228	129%
Apr	38,202	34,344	-				
May	35,540	28,065	-				
Jun	107,246	48,449	-				
Jul	56,212	42,187	-				
Aug	64,201	35,937	-				
Sep	44,169	31,301	-				
Oct	190,822	91,374	-				
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
<b>YTD Total</b>	<b>\$ 206,806</b>	<b>\$ 132,140</b>	<b>\$ 163,218</b>	<b>\$ (43,588)</b>	<b>-21%</b>	<b>\$ 31,078</b>	<b>24%</b>
<b>Annual Total</b>	<b>\$ 846,409</b>	<b>\$ 513,081</b>					

large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide.

**Recreation**

Recreation revenues totalled \$36k for the current month. Compared to the same month the prior year, the City collected \$31k or 46% less. Compared to the projected monthly budget, the City collected \$41k or 54% less. The year-to-date collection of \$183k is \$22k or 11% lower than the year before and is also \$27k or 13% lower than the year-to-date budget.

Recreation							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	-				
May	106,771	107,408	-				
Jun	172,332	171,135	-				
Jul	318,669	352,117	-				
Aug	245,982	239,664	-				
Sep	119,109	128,721	-				
Oct	72,614	82,910	-				
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 204,853	\$ 210,089	\$ 183,247	\$ (21,606)	-11%	\$ (26,843)	-13%
Annual Total	\$ 1,485,123	\$ 1,580,616					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$790k. Compared to the prior year, the revenues are under by \$57k or 7%. Compared to the projected budget, the revenues are above by \$2.7k. 2015's monthly budgets are based on 1/12<sup>th</sup> of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 262,285	\$ 265,068	\$ (36,741)	-12%	\$ 2,783	1%
Feb	257,027	262,285	264,413	7,386	3%	2,128	1%
Mar	287,465	262,285	260,071	(27,393)	-10%	(2,213)	-1%
Apr	295,489	262,285	-				
May	269,032	262,285	-				
Jun	277,620	262,285	-				
Jul	244,707	262,285	-				
Aug	284,344	262,285	-				
Sep	278,550	262,285	-				
Oct	256,662	262,285	-				
Nov	254,192	262,285	-				
Dec	263,607	262,285	-				
YTD Total	\$ 846,300	\$ 786,854	\$ 789,552	\$ (56,748)	-7%	\$ 2,698	0%
Annual Total	\$ 3,270,503	\$ 3,147,416					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$615k. This is \$123k or 25% higher than a year ago but is \$92k or 13% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December.

Fines and Penalties by Month							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892					
May	208,436	298,306					
Jun	224,214	299,729					
Jul	205,103	271,908					
Aug	258,728	261,362					
Sep	247,480	243,883					
Oct	239,990	262,728					
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 491,714	\$ 706,895	\$ 614,574	\$ 122,859	25%	\$ (92,322)	-13%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through March							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 1,939	\$ 3,229	\$ 613	\$ (1,326)	-68%	\$ (2,616)	-81%
Civil Infraction Penalties	142,809	134,977	65,274	(77,535)	-54%	(69,702)	-52%
Civil Parking Infraction Penalties	45,956	42,665	22,534	(23,422)	-51%	(20,131)	-47%
Photo Enforcement Program	233,688	455,760	471,928	238,240	102%	16,168	4%
Criminal Traffic Misdemeanor Fines	20,854	24,315	13,831	(7,023)	-34%	(10,484)	-43%
Criminal Non-Traffic Fines	12,198	9,300	13,828	1,630	13%	4,528	49%
Criminal Costs	29,480	27,175	19,631	(9,850)	-33%	(7,545)	-28%
Non-Court Fines, Forfeitures and Penalties	4,790	9,475	6,935	2,145	45%	(2,540)	-27%
YTD Total	\$ 491,714	\$ 706,895	\$ 614,574	\$ 122,859	25%	\$ (92,322)	-13%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$472k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March.

Photo Enforcement Program					
Year to Date through March					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 138,983	\$ 121,709	\$ 93,410	\$ 30,160	\$ 91,549
Feb	148,513	152,185	93,410	30,160	122,026
Mar	168,263	198,034	93,410	166,935	31,099
Apr	251,837	-	93,410	-	-
May	200,513	-	93,410	-	-
Jun	191,262	-	93,410	-	-
Jul	193,937	-	93,410	-	-
Aug	168,554	-	93,410	-	-
Sep	153,716	-	93,410	-	-
Oct	170,949	-	93,410	-	-
Nov	199,054	-	93,410	-	-
Dec	208,419	-	93,410	-	-
YTD Total	\$ 455,760	\$ 471,928	\$ 280,230	\$ 227,255	\$ 244,673
Annual Total	\$ 2,194,000		\$ 1,120,918		

<sup>1</sup> Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 70% of the total revenue in this category. The year-to-date total miscellaneous is \$588k. Compared to last year, the revenues are above by \$118k or 25%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through March							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,249	\$ 269,664	\$ 25,701	11%	\$ 74,416	38%
Feb	99,547	79,392	135,539	35,992	36%	56,147	71%
Mar	126,132	138,941	182,386	56,253	45%	43,445	31%
Apr	70,094	79,092					
May	107,650	134,915					
Jun	257,714	214,161					
Jul	(21,407)	37,022					
Aug	121,979	120,533					
Sep	552,749	422,492					
Oct	119,594	105,005					
Nov	128,732	105,350					
Dec	491,839	533,056					
YTD Total	\$ 469,642	\$ 413,582	\$ 587,589	\$ 117,947	25%	\$ 174,007	42%
Annual Total	\$ 2,298,586	\$ 2,165,209					

are over by \$174k or 42%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Type							
Year to Date through March							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 35,420	\$ 33,644	\$ 161,599	\$ 126,178	356%	\$ 127,955	380%
Rents, Leases, and Concessions	262,643	259,327	248,863	(13,780)	-5%	(10,465)	-4%
Contributions/Donations from Private Sources	27,847	22,970	30,402	2,555	9%	7,431	32%
Other	144,202	93,071	146,726	2,524	2%	53,655	58%
Seizure Funds - Federal/State/Local <sup>1</sup>	(470)	4,569	-	470	0%	(4,569)	0%
YTD Total	\$ 469,642	\$ 413,582	\$ 587,589	\$ 117,947	25%	\$ 174,007	42%
Annual Total	\$ 2,298,586	\$ 2,165,209					

<sup>1</sup>Seizure Funds are categorized in Miscellaneous for 2013 and on.

Interest and other earnings are higher than the prior year and budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September).

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

**EXPENSES**

Overall the City has expended 23% of its budgeted general governmental expenditures at the end of March. This is \$329k or 1.3% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$206 or 0.2%. This is due to the timing of when travel/training expenditures occurring compared to the previous 2 years. We will monitor these items to determine if a budget adjustment is necessary.

Public Works department (Admin, Street Maintenance, and Transportation) is over the year-to-date budget by \$76k or 3.1%. This is due to the timing of when the Commute Trip Reduction (CTR) program and Street Maintenance’s surface water utility payments were made compared to the two prior years. Year-to-date budget should correct itself after April.

**CASH AND INVESTMENTS – 1<sup>ST</sup> QUARTER**

The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$119.5 million, of this amount; \$392k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1<sup>st</sup> 2015.

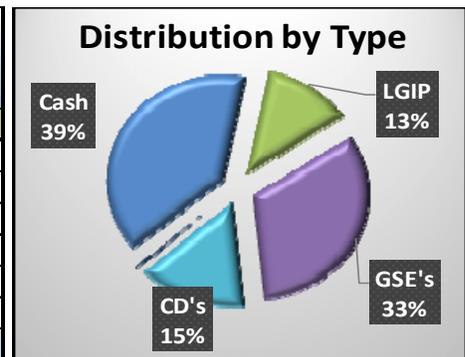
Currently, the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

The existing portfolio yield is approximately .73%.

<b>By Institution</b>		<b>Current % Blended</b>	<b>Allowed by Policy</b>	<b>Current Portfolio (principal value)</b>	<b>Maturity Date</b>	<b>APY</b>	<b>Weighted Yield Blended</b>
Cash	US Bank - Cash	39%	N/A	46,918,256	overnight	0.45%	0.18%
<b>Golf Interfund Loan</b>							
	GOLF '15	0.3%		391,853	12/1/2015	2.25%	0.01%
<b>US Treasury Securities</b>							
	none	0%	100%	-	N/A	N/A	N/A
<b>Local Government Investment Pool</b>							
	State Investment Pool	13%	75%	14,951,294	10/1/2014	0.10%	0.02%
<b>US Federal Agency Securities *</b>							
	FHLB	33%	75%	1,996,920	8/11/2017	1.05%	0.02%
	FHLB			1,100,000	9/29/2017	1.18%	0.01%
	FHLB			5,000,000	3/29/2018	1.07%	0.04%
	FHLB			2,400,000	10/16/2017	1.25%	0.03%
	FHLB			5,000,000	10/16/2017	1.49%	0.06%
	FHLB			5,009,485	10/17/2017	0.93%	0.04%
	FHLMC			5,000,000	11/21/2017	1.05%	0.04%
	FHLMC			5,000,000	10/30/2017	1.05%	0.04%
	FNMA			3,745,000	2/15/2018	1.30%	0.04%
	FNMA	4,849,350	11/28/2017	1.00%	0.04%		
<b>Certificates of Deposit</b>							
	First Savings Bank Northwest	13%	20%	5,092,087	2/6/2018	1.03%	0.04%
	First Savings Bank Northwest			5,000,000	10/29/2017	1.15%	0.05%
	First Savings Bank Northwest			5,000,000	2/4/2016	1.02%	0.04%
	Columbia Bank	2%		2,015,400	11/9/2016	0.99%	0.02%
	Commencement Bank (CDARS)	1%		1,043,540	9/15/2016	0.90%	0.01%
<b>Commercial Paper</b>							
	none	0.00%	5%	-	N/A	N/A	N/A
<b>TOTAL CASH &amp; INVESTMENTS</b>				<b>\$ 119,513,185</b>			

\*Held in our safekeeping account at BNY Trust and Custody

<b>By Type</b>	<b>Current % Blended</b>	<b>Allowed per policy</b>	<b>Current Portfolio (principal value)</b>
Cash	39%	N/A	\$ 46,918,256
US Treasury Securities	0%	100%	\$ -
Local Government Investment Pool	13%	75%	\$ 14,951,294
US Federal Agency Securities	33%	75%	\$ 39,100,755
Certificates of Deposit	15%	75%	\$ 18,151,026
Commercial Paper	0%	25%	\$ -
INTERFUND INVESTMENT	0%	N/A	\$ 391,853
<b>TOTAL INVESTMENTS</b>	<b>100%</b>		<b>\$ 119,513,185</b>



\*Excluding Cash the portfolio distribution is 53% LGIP; 16% CD's; 30% GSE's; 1% internal

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2014 and 2015. The City is currently working to address this issue for 2015 and on.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	26,725	9,750	-
Grants / intergovernmental	522,221	-	36,628	-	-	783,526	-
Charges for services	34,469	286,393	4,377,650	3,644,469	2,438,903	2,688,845	3,917,082
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	812	-	-	-	162	-	-
Rents, leases, and misc fees	616,743	57,004	26,224	35,139	-	-	-
Interest and other misc	1,779	521	3,197	86,736	95,533	25,456	3,871
<b>TOTAL REVENUES</b>	<b>1,176,024</b>	<b>343,918</b>	<b>4,443,699</b>	<b>3,766,344</b>	<b>2,561,323</b>	<b>3,507,577</b>	<b>3,920,953</b>
<b>EXPENSES:</b>							
Utility billing	-	-	32,746	29,358	23,596	38,039	-
Utility systems	-	-	2,856,582	1,103,619	761,139	805,191	-
Utility maintenance	-	-	65,996	1,183,715	373,188	637,741	3,873,377
Transportation	312,993	-	-	-	-	-	-
Golf	-	439,697	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>312,993</b>	<b>439,697</b>	<b>2,955,324</b>	<b>2,316,692</b>	<b>1,157,923</b>	<b>1,480,971</b>	<b>3,873,377</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>863,031</b>	<b>(95,779)</b>	<b>1,488,375</b>	<b>1,449,652</b>	<b>1,403,400</b>	<b>2,026,606</b>	<b>47,576</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	130,003	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,003</b>	<b>-</b>
CAPITAL PROJECTS	840,476	-	-	161,665	138,015	1,122,991	-
TRANSFERS IN/(OUT)	-	-	-	(882)	(326)	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>22,555</b>	<b>(95,779)</b>	<b>1,488,375</b>	<b>1,287,105</b>	<b>1,265,059</b>	<b>773,612</b>	<b>47,576</b>
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
<b>ENDING FUND BALANCE, Mar 31</b>	<b>829,376</b>	<b>(138,690)</b>	<b>3,033,981</b>	<b>17,159,199</b>	<b>8,854,148</b>	<b>8,577,833</b>	<b>3,363,886</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	27,469	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	691,656	877,222	-	-	-	-	-
Print and mail	-	22,035	-	105,113	-	-	-
Communications	-	1,591	-	147,398	-	-	-
Facilities	-	-	1,230,367	-	-	-	-
Data cards and cell phones	-	40,104	-	-	-	-	-
IT service contracts	-	123,114	-	-	-	-	-
Interest and other misc	6,604	2,408	1,501	481	13,449	7,948	9,161
Internal service fund misc:							
Vehicle / equipment capital recovery	740,248	42,506	-	-	-	-	-
Insurance premiums	-	-	-	-	464,009	-	-
Worker's comp/unemployment	-	-	-	-	427,937	-	-
Benefit premiums	-	-	-	-	-	2,890,570	556,645
Other misc	1,635	-	484	17	-	290,247	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	27,088	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	22,030	-	-
<b>TOTAL REVENUES</b>	<b>1,467,231</b>	<b>1,136,449</b>	<b>1,232,351</b>	<b>253,009</b>	<b>927,425</b>	<b>3,188,765</b>	<b>605,863</b>
<b>EXPENSES:</b>							
Communications				102,558			
Equipment rental	494,247						
Facilities			1,037,104				
Healthcare						2,748,228	
Information technology		860,399					
Print and mail				81,804			
Retiree healthcare							236,132
Risk management:							
Risk management					1,113,956		
Unemployment					8,712		
Worker's compensation					428,374		
<b>TOTAL EXPENSES</b>	<b>494,247</b>	<b>860,399</b>	<b>1,037,104</b>	<b>184,362</b>	<b>1,551,042</b>	<b>2,748,228</b>	<b>236,132</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>972,984</b>	<b>276,050</b>	<b>195,247</b>	<b>68,647</b>	<b>(623,617)</b>	<b>440,537</b>	<b>369,731</b>
<b>CAPITAL PROJECTS</b>	<b>526,181</b>	<b>86,534</b>	<b>57,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	11,005	31,609	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>457,808</b>	<b>221,125</b>	<b>138,063</b>	<b>68,647</b>	<b>(623,617)</b>	<b>440,537</b>	<b>369,731</b>
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
<b>ENDING FUND BALANCE, Mar 31</b>	<b>5,768,127</b>	<b>2,137,173</b>	<b>1,292,152</b>	<b>452,616</b>	<b>11,445,694</b>	<b>7,116,042</b>	<b>8,081,594</b>

**FUND BALANCE**

Page 14 shows the ending fund balance as of March 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of March, the City has \$10.3 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 9% of budgeted operating expenditures. This is a decrease of \$7.3 million from the year's beginning balance. March's ending fund balance is over the anticipated General Governmental Fund Balance of \$5.9 million by \$4.4 million or 73.7%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

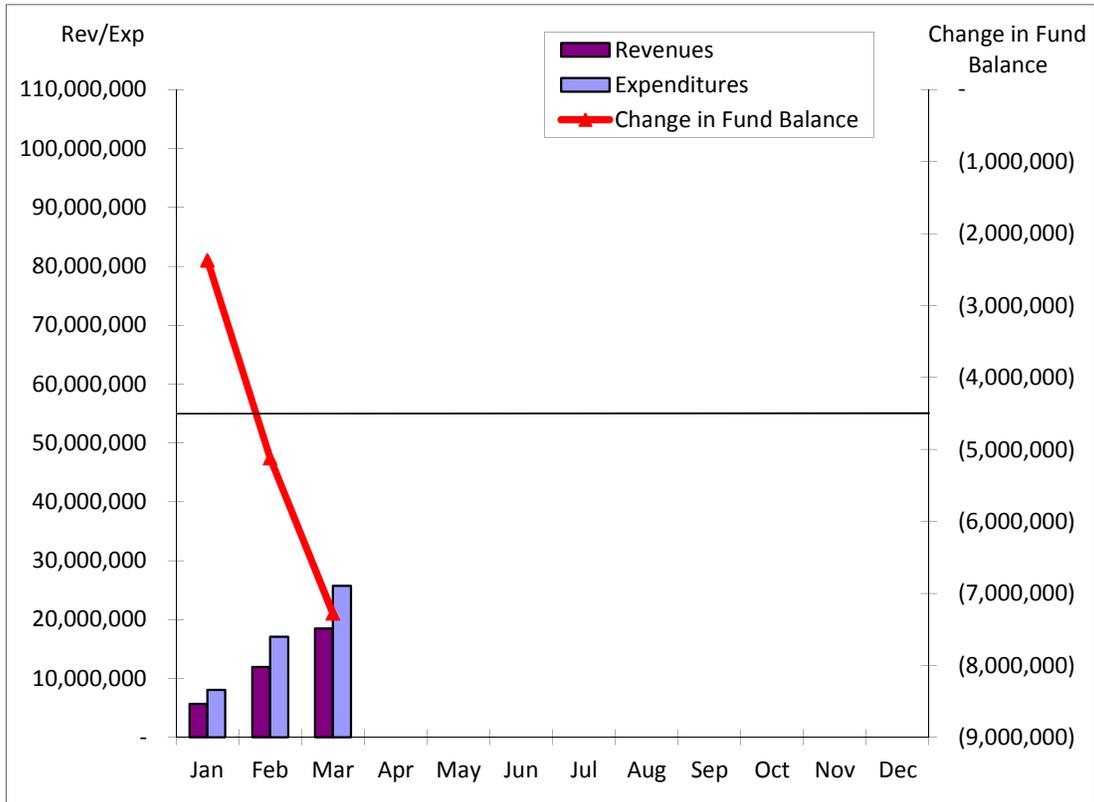
**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through March 31, 2015**

<b>Funds</b>	<b>Balance 01/01/2015</b>	<b>Budgeted Revenue</b>	<b>Revenue 03/31/15</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 03/31/15</b>	<b>Ending Balance</b>
<b>GENERAL GOVERNMENT FUNDS:</b>	<b>17,565,282</b>	<b>112,867,002</b>	<b>18,465,333</b>	<b>36,030,615</b>	<b>112,941,443</b>	<b>25,740,531</b>	<b>10,290,084</b>
000 General	11,159,313	83,402,440	14,438,162	25,597,475	83,490,932	20,472,818	5,124,657
001 Community Services	2,467,703	12,284,640	1,800,510	4,268,213	12,284,640	2,474,459	1,793,754
003 Street	2,147,229	10,096,711	1,465,098	3,612,327	10,096,711	2,400,620	1,211,707
004 Community Dev Block Grant	74,951	307,462	-	74,951	293,358	25,700	49,251
005 Museum	65,500	227,761	54	65,554	227,761	56,379	9,175
009 Farmers Market	104,950	59,400	6,027	110,977	59,453	11,516	99,461
011 Fire Health & Wellness	74,565	25,000	5,385	79,950	25,000	582	79,368
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	976	839,609	1,749,405	-	839,609
215 Gen Govt Misc Debt Service	632,438	4,714,183	749,121	1,381,559	4,714,183	298,456	1,083,102
<b>SPECIAL REVENUE FUNDS:</b>	<b>1,100,381</b>	<b>1,786,631</b>	<b>406,276</b>	<b>1,506,657</b>	<b>1,749,027</b>	<b>294,695</b>	<b>1,211,962</b>
102 Arterial Street	14,885	640,000	151,209	166,094	640,000	-	166,094
108 Leased City Properties	121,014	768,957	152,075	273,089	663,403	227,119	45,970
110 Hotel Motel	219,090	265,000	47,096	266,186	245,000	6,108	260,078
125 1% For Art	101,380	15,000	118	101,498	102,950	-	101,498
127 Cable Communication	313,090	97,674	55,393	368,483	97,674	61,468	307,015
135 Springbrook Wetlands Bank	330,922	-	385	331,307	-	-	331,307
<b>CAPITAL PROJECT FUNDS (CIP):</b>	<b>27,979,966</b>	<b>16,913,628</b>	<b>2,656,850</b>	<b>30,636,816</b>	<b>18,086,630</b>	<b>4,643,844</b>	<b>25,992,972</b>
303 Community Dev Mitigation	1,238,600	86,500	115,683	1,354,283	-	-	1,354,283
304 Fire Mitigation	926,488	99,000	84,133	1,010,621	250,000	-	1,010,621
305 Transportation Mitigation	844,648	216,500	241,395	1,086,043	196,000	-	1,086,043
316 Municipal Facilities CIP	4,493,986	3,344,000	633,072	5,127,058	3,366,000	522,290	4,604,768
317 Transportation CIP	4,059,718	13,167,628	1,563,264	5,622,982	14,274,630	595,882	5,027,100
326 Housing Opportunity	1,086,766	-	1,270	1,088,036	-	-	1,088,036
336 New Library Development	15,329,760	-	18,033	15,347,793	-	3,525,672	11,822,121
<b>ENTERPRISE FUNDS:</b>	<b>36,891,230</b>	<b>77,167,168</b>	<b>19,732,339</b>	<b>56,623,569</b>	<b>76,362,879</b>	<b>14,943,832</b>	<b>41,679,737</b>
4X2 Airport Operating & CIP	806,821	2,651,020	1,176,025	1,982,846	2,260,529	1,153,469	829,377
403 Solid Waste Utility	1,545,606	16,461,726	4,443,699	5,989,305	16,675,139	2,955,324	3,033,981
4X4 Golf Operating & CIP	(42,911)	2,655,383	356,415	313,504	2,616,052	452,194	(138,690)
4X5 Water Operating & CIP	15,872,094	16,272,634	3,766,345	19,638,439	16,737,381	2,479,239	17,159,200
4X6 Waste Water Operating & CIP	7,589,089	10,487,717	2,561,324	10,150,413	9,688,076	1,296,264	8,854,149
416 King County Metro	3,316,310	16,638,722	3,920,953	7,237,263	16,638,722	3,873,377	3,363,886
4X7 Surface Water Operating & CIP	7,804,221	11,999,966	3,507,578	11,311,799	11,746,980	2,733,965	8,577,834
<b>INTERNAL SERVICE FUNDS:</b>	<b>35,221,104</b>	<b>35,246,283</b>	<b>8,853,706</b>	<b>44,074,810</b>	<b>34,193,238</b>	<b>7,781,413</b>	<b>36,293,397</b>
501 Equipment Repair/Replacement	5,310,319	5,764,536	1,478,236	6,788,555	5,507,047	1,020,428	5,768,127
502 Insurance	12,069,311	4,341,647	927,425	12,996,736	3,594,578	1,551,042	11,445,694
503 Information Services	1,916,048	4,631,231	1,168,058	3,084,106	4,641,865	946,933	2,137,173
504 Facilities	1,154,089	4,922,003	1,232,351	2,386,440	4,918,001	1,094,288	1,292,152
505 Communications	383,969	992,431	253,008	636,977	991,430	184,362	452,615
512 Insurance, Healthcare	6,675,505	12,954,736	3,188,765	9,864,270	13,424,573	2,748,228	7,116,042
522 Insurance, Leoff1 Retirees HC	7,711,863	1,639,699	605,863	8,317,726	1,115,744	236,132	8,081,594
<b>FIDUCIARY FUNDS:</b>	<b>5,040,982</b>	<b>468,000</b>	<b>2,981</b>	<b>5,043,963</b>	<b>210,475</b>	<b>54,809</b>	<b>4,989,154</b>
611 Firemen's Pension	5,040,982	468,000	2,981	5,043,963	210,475	54,809	4,989,154
<b>TOTAL FUNDS</b>	<b>123,798,945</b>	<b>244,448,712</b>	<b>50,117,485</b>	<b>173,916,430</b>	<b>243,543,692</b>	<b>53,459,124</b>	<b>120,457,306</b>

**City of Renton  
General Government Financial Position  
2015 Budget Year**

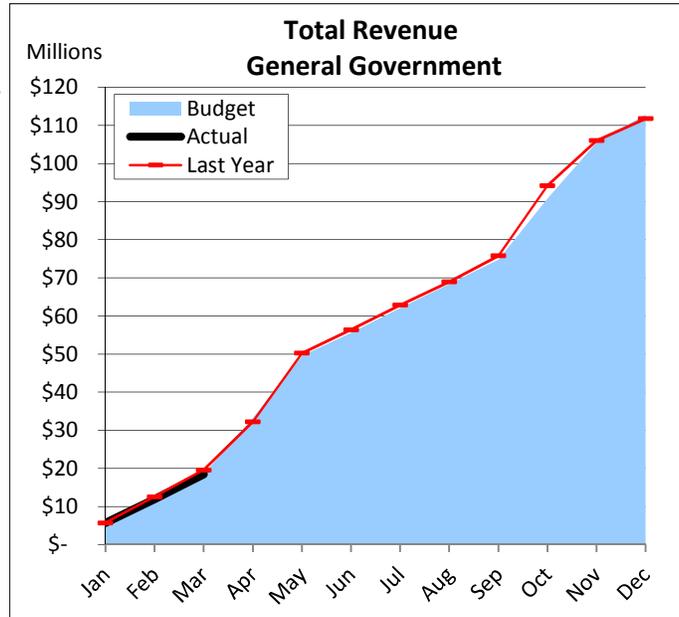
**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April				
May				
June				
July				
August				
September				
October				
November				
December				

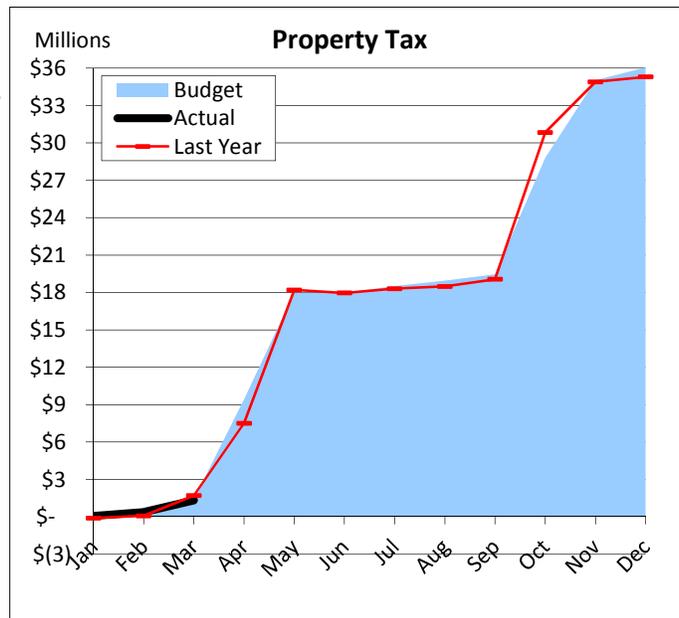


## City of Renton Monthly Revenue Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,720,631	5,697,180	-0.41%
Feb	12,057,605	11,956,490	-0.84%
Mar	18,486,506	18,465,333	-0.11%
Apr	33,282,802		
May	49,575,359		
Jun	55,535,932		
Jul	62,047,597		
Aug	68,320,760		
Sep	74,747,304		
Oct	90,749,321		
Nov	105,493,933		
Dec	112,867,002		
Percent of budget		<b>16.36%</b>	

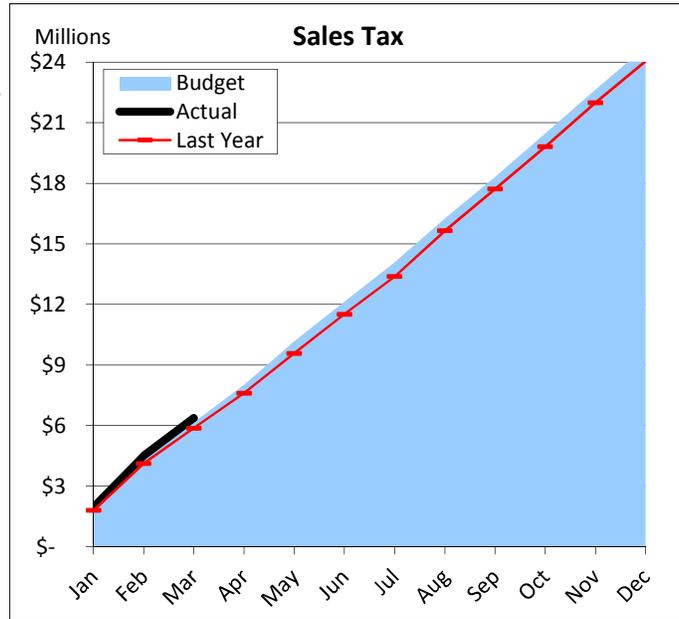


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178		
May	17,968,476		
Jun	17,986,266		
Jul	18,513,875		
Aug	18,941,825		
Sep	19,457,794		
Oct	28,804,271		
Nov	35,032,115		
Dec	36,040,000		
Percent of budget		<b>3.64%</b>	



## City of Renton Monthly Revenue Analysis - 2015 Budget Year

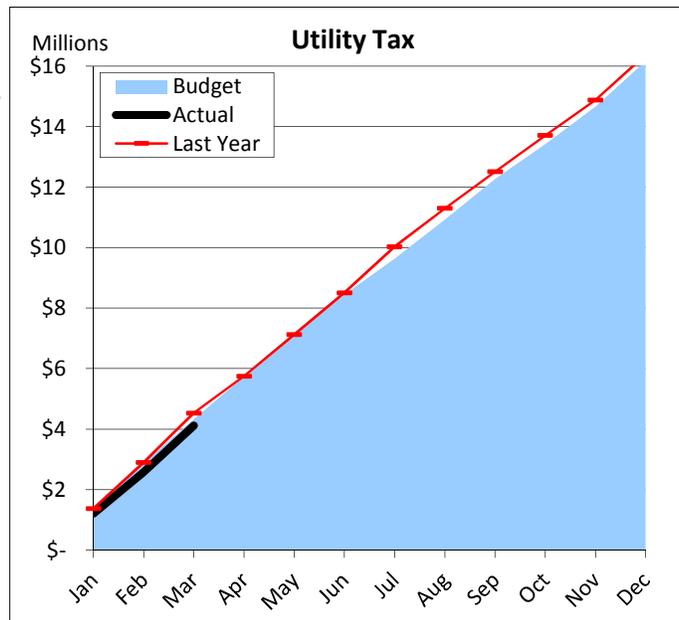
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924	4,494,673	4.21%
Mar	6,156,744	6,366,163	3.40%
Apr	8,019,181		
May	10,179,318		
Jun	12,126,605		
Jul	14,093,945		
Aug	16,267,801		
Sep	18,318,344		
Oct	20,462,487		
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **25.71%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,371,800	1,199,348	-12.57%
Feb	2,882,713	2,571,119	-10.81%
Mar	4,324,593	4,115,178	-4.84%
Apr	5,743,761		
May	7,135,600		
Jun	8,445,745		
Jul	9,632,402		
Aug	10,925,876		
Sep	12,263,996		
Oct	13,427,619		
Nov	14,660,851		
Dec	16,173,734		

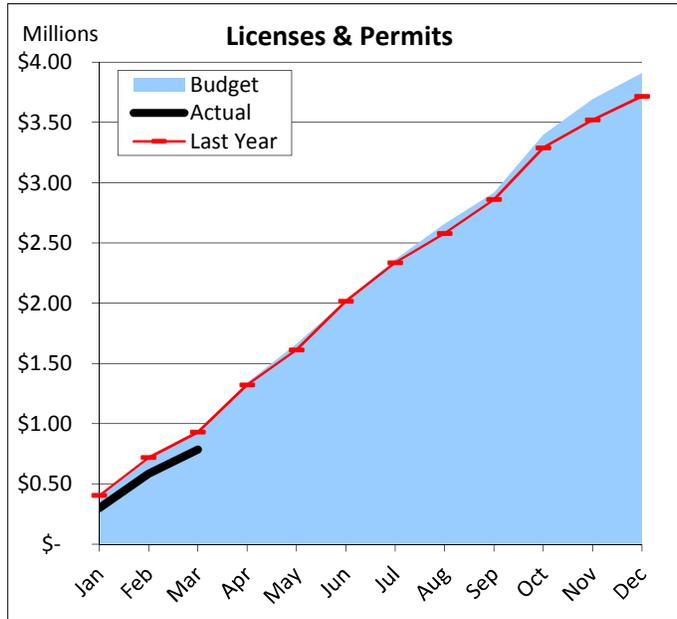


Percent of budget **25.44%**

Note: Includes Natural Gas Use Tax.

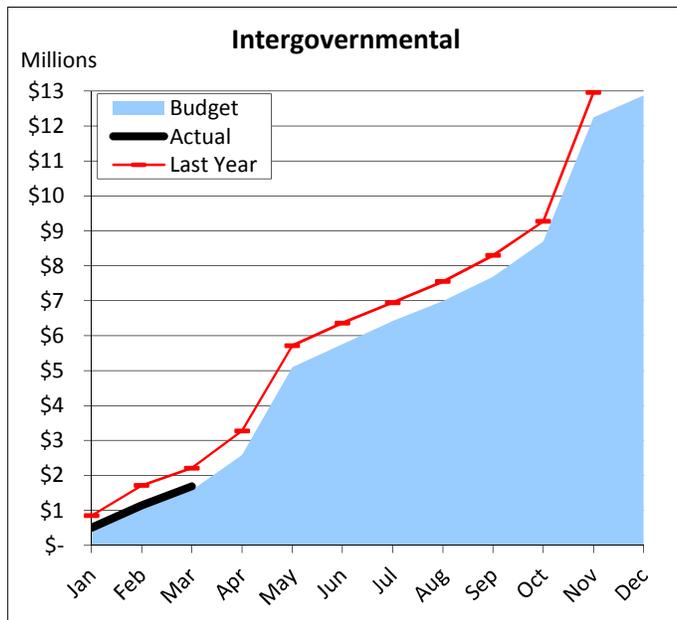
## City of Renton Monthly Revenue Analysis - 2015 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556	583,727	-17.03%
Mar	936,587	784,273	-16.26%
Apr	1,341,646		
May	1,662,501		
Jun	2,022,387		
Jul	2,361,559		
Aug	2,657,556		
Sep	2,918,335		
Oct	3,399,093		
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **20.05%**  
 Note: Franchise Fees

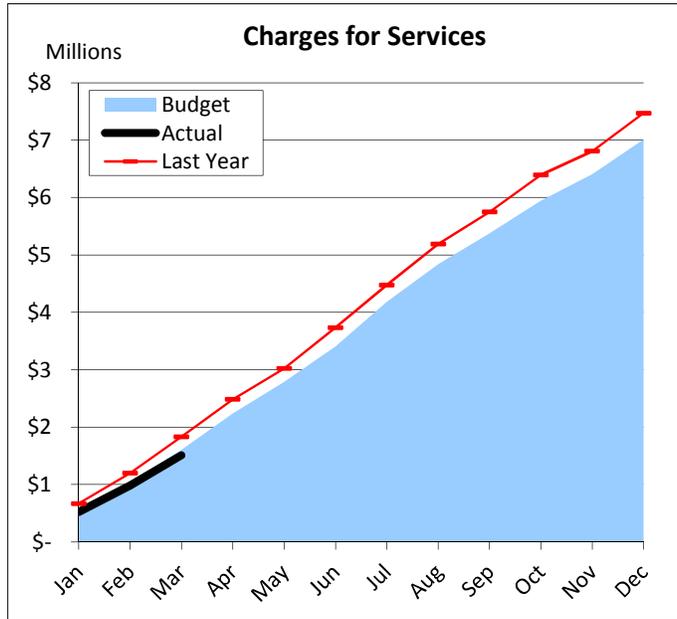
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,046,944	1,144,443	9.31%
Mar	1,571,828	1,686,664	7.31%
Apr	2,580,924		
May	5,101,935		
Jun	5,757,428		
Jul	6,417,846		
Aug	6,996,588		
Sep	7,688,688		
Oct	8,699,471		
Nov	12,246,736		
Dec	12,877,629		



Percent of budget **13.10%**  
 Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2015 Budget Year

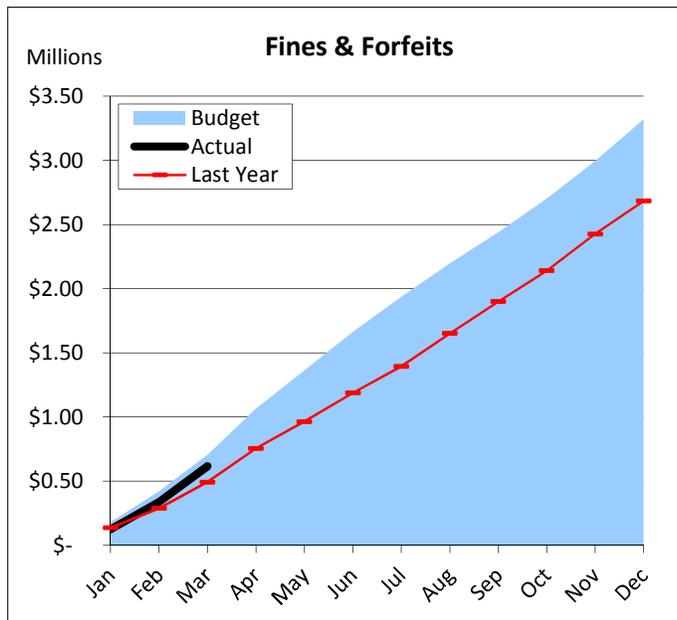
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	534,248	523,882	-1.94%
Feb	1,045,979	982,531	-6.07%
Mar	1,605,315	1,508,665	-6.02%
Apr	2,237,065		
May	2,787,340		
Jun	3,406,478		
Jul	4,183,462		
Aug	4,839,746		
Sep	5,375,897		
Oct	5,947,939		
Nov	6,408,613		
Dec	7,009,814		



Percent of budget **21.52%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787		
May	1,363,093		
Jun	1,662,822		
Jul	1,934,730		
Aug	2,196,092		
Sep	2,439,975		
Oct	2,702,703		
Nov	2,994,771		
Dec	3,320,500		

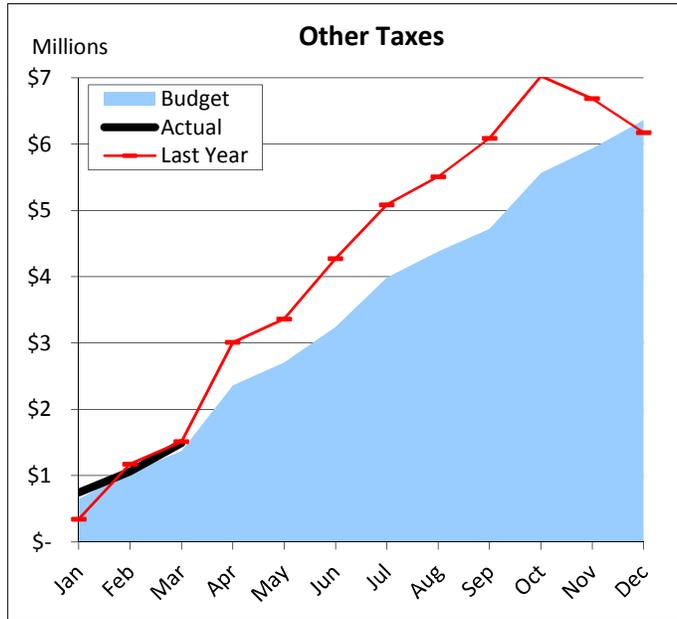


Percent of budget **18.51%**

## City of Renton Monthly Revenue Analysis - 2015 Budget Year

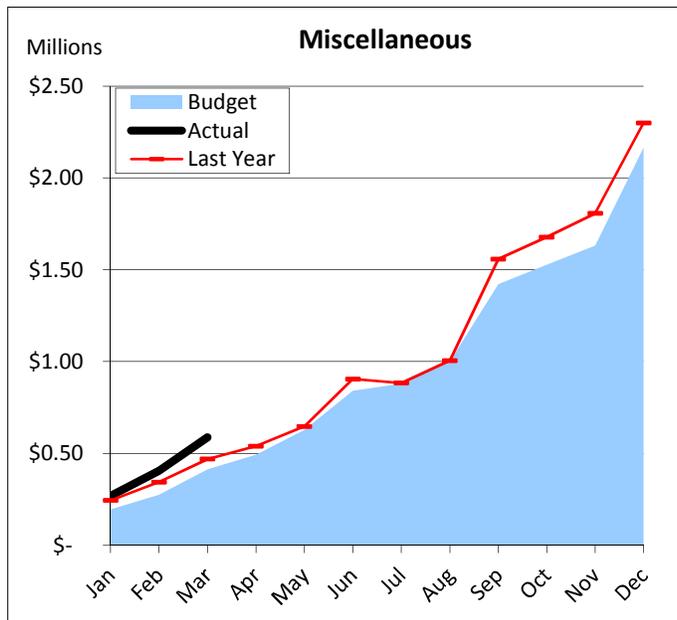
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477	1,061,217	1.22%
Mar	1,372,072	1,488,270	8.47%
Apr	2,360,868		
May	2,705,211		
Jun	3,242,156		
Jul	3,986,710		
Aug	4,377,660		
Sep	4,721,202		
Oct	5,563,642		
Nov	5,934,771		
Dec	6,359,000		

Percent of budget **23.40%**



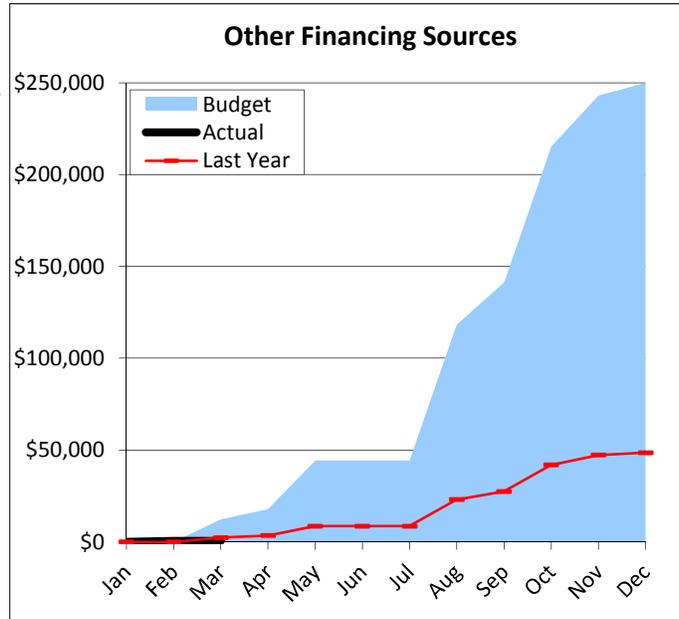
Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,249	269,664	38.11%
Feb	274,641	405,203	47.54%
Mar	413,582	587,589	42.07%
Apr	492,674		
May	627,590		
Jun	841,751		
Jul	878,773		
Aug	999,306		
Sep	1,421,798		
Oct	1,526,803		
Nov	1,632,153		
Dec	2,165,209		

Percent of budget **27.14%**



## City of Renton Monthly Revenue Analysis - 2015 Budget Year

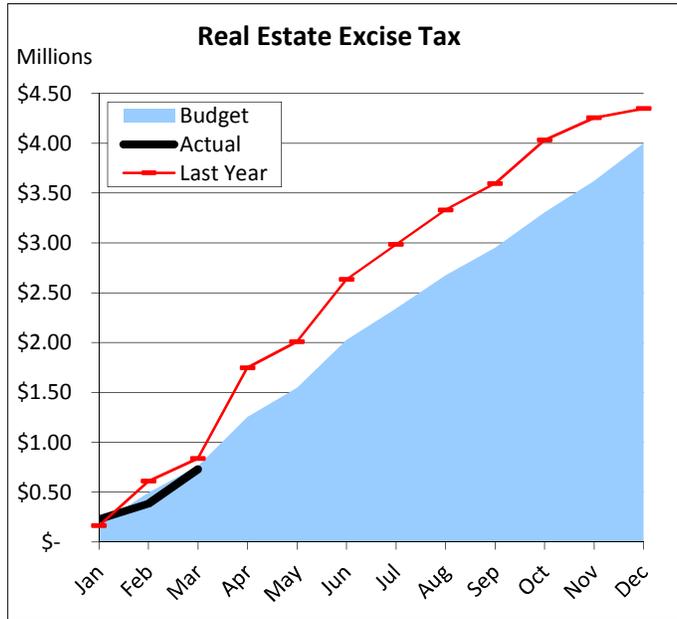
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	500	100.00%
Mar	12,208	500	-95.90%
Apr	17,718		
May	44,295		
Jun	44,295		
Jul	44,295		
Aug	118,310		
Sep	141,275		
Oct	215,293		
Nov	242,935		
Dec	250,000		
Percent of budget		<b>0.20%</b>	



## City of Renton Monthly Revenue Analysis - 2015 Budget Year

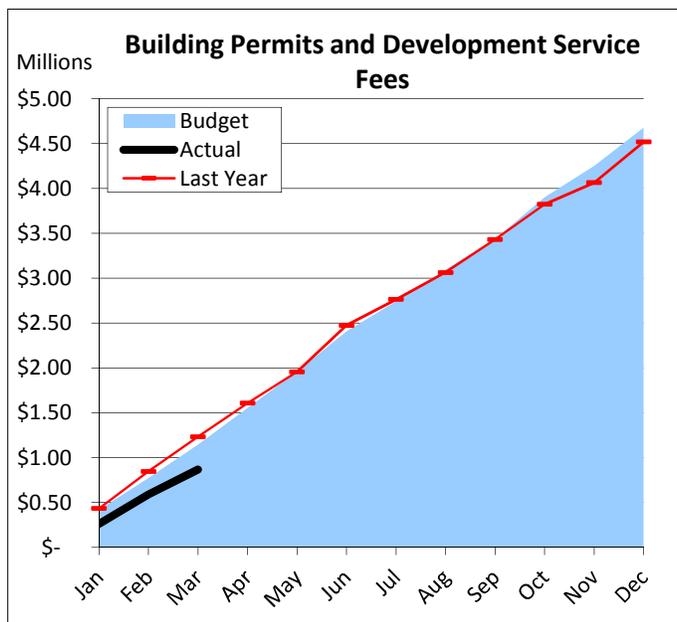
REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,253,589		
May	1,548,356		
Jun	2,027,804		
Jul	2,342,500		
Aug	2,675,957		
Sep	2,950,749		
Oct	3,305,462		
Nov	3,622,449		
Dec	4,000,000		

Percent of budget **18.21%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675	589,160	-23.65%
Mar	1,145,031	864,986	-24.46%
Apr	1,553,259		
May	1,958,109		
Jun	2,406,908		
Jul	2,740,646		
Aug	3,094,595		
Sep	3,437,832		
Oct	3,901,056		
Nov	4,252,721		
Dec	4,679,749		

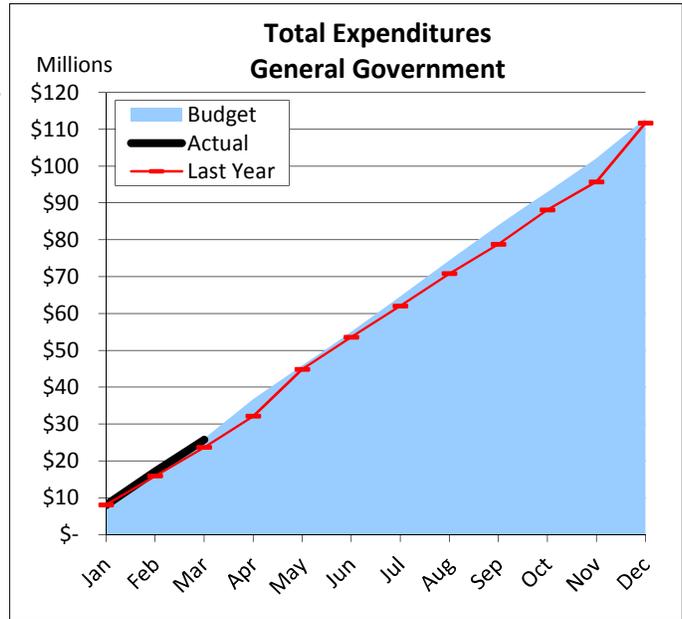
Percent of budget **18.48%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

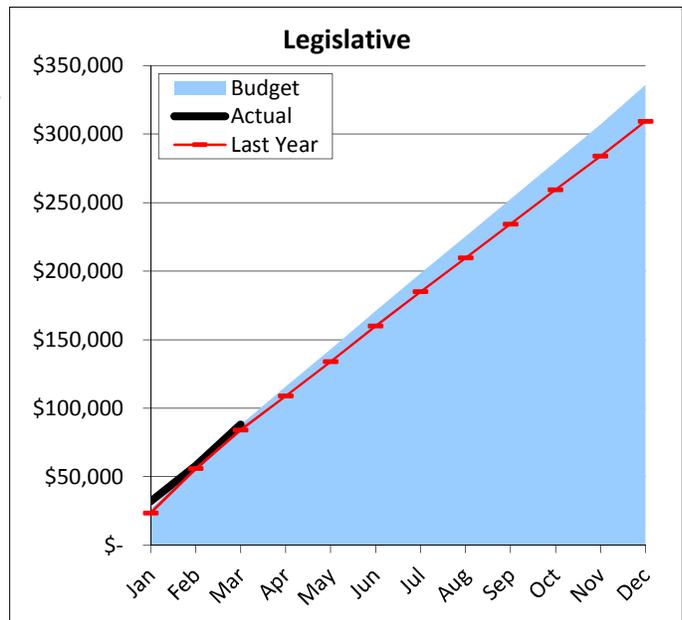
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,773,402	8,067,548	-8.05%
Feb	17,610,936	17,074,731	-3.04%
Mar	26,069,856	25,740,531	-1.26%
Apr	36,778,256		
May	45,904,457		
Jun	54,971,296		
Jul	64,735,249		
Aug	74,435,023		
Sep	83,873,894		
Oct	93,001,464		
Nov	102,103,460		
Dec	112,941,443		

Percent of budget expended **22.79%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765		
May	142,930		
Jun	171,000		
Jul	198,534		
Aug	225,314		
Sep	252,423		
Oct	279,819		
Nov	307,043		
Dec	335,838		

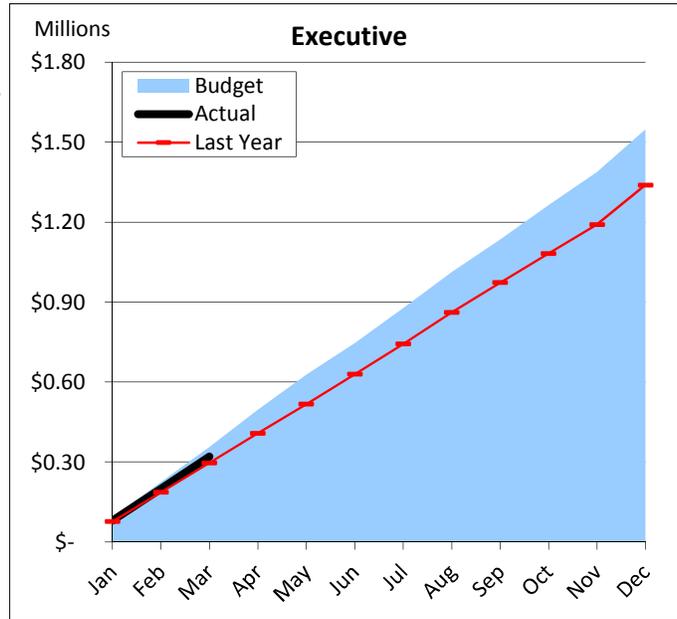
Percent of budget expended **26.25%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

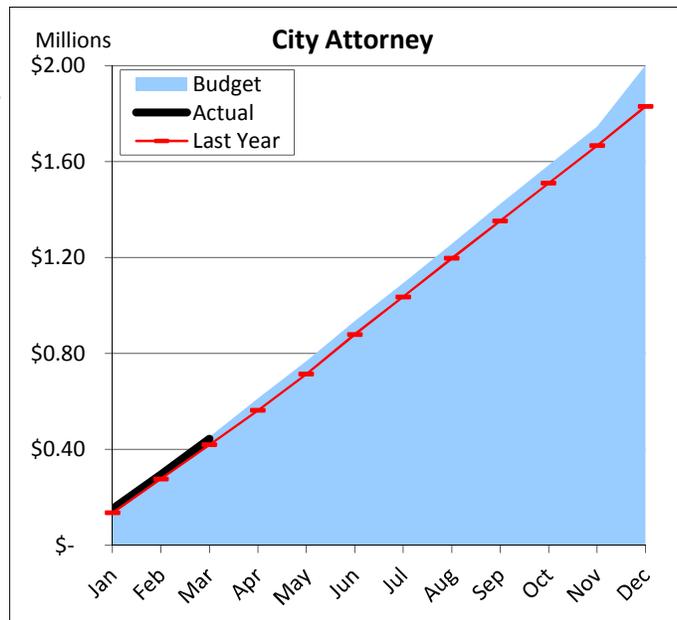
Executive	Budget	YTD Actual	Annual % over (under)
Jan	93,133	80,465	-13.60%
Feb	223,666	200,055	-10.56%
Mar	356,201	319,885	-10.20%
Apr	496,186		
May	627,404		
Jun	746,113		
Jul	876,670		
Aug	1,011,592		
Sep	1,135,375		
Oct	1,263,928		
Nov	1,387,811		
Dec	1,547,993		

Percent of budget expended **20.66%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052		
May	767,231		
Jun	934,548		
Jul	1,092,795		
Aug	1,255,535		
Sep	1,423,372		
Oct	1,584,730		
Nov	1,745,168		
Dec	2,001,421		

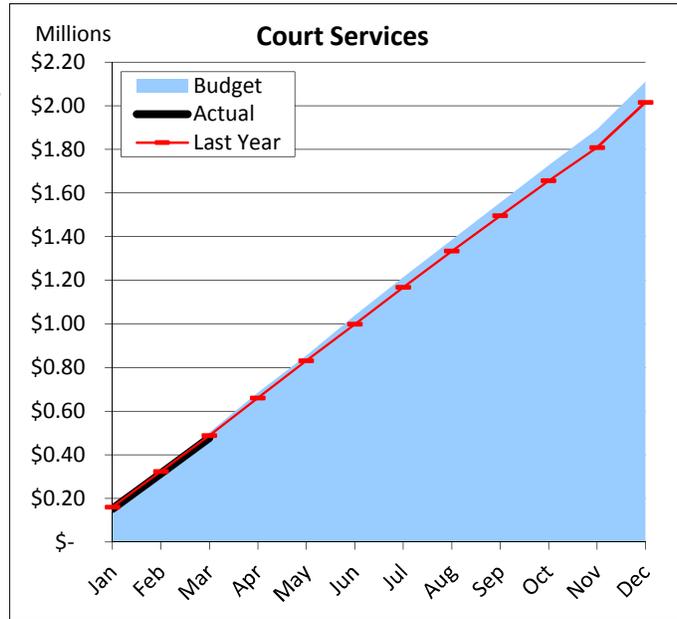
Percent of budget expended **22.15%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

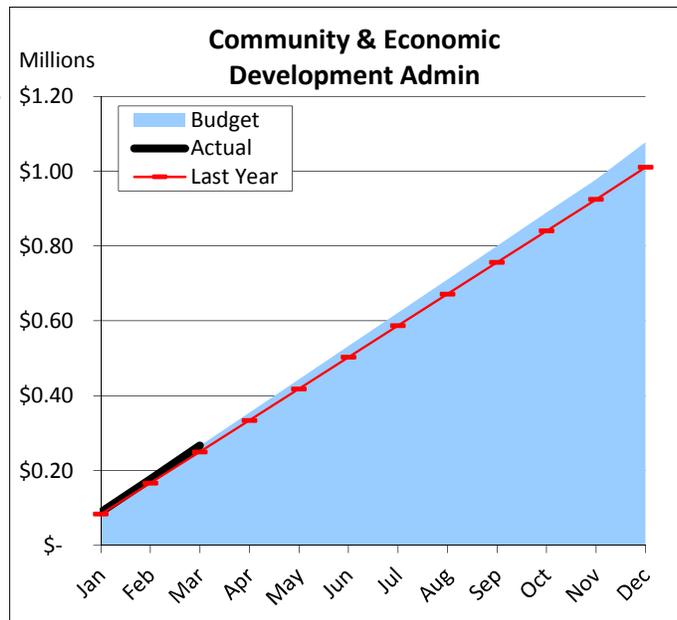
<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	163,780	151,935	-7.23%
Feb	332,997	313,414	-5.88%
Mar	502,531	477,408	-5.00%
Apr	684,804		
May	854,181		
Jun	1,037,941		
Jul	1,212,999		
Aug	1,384,848		
Sep	1,557,248		
Oct	1,728,007		
Nov	1,892,187		
Dec	2,111,321		

Percent of budget expended **22.61%**



<b>CED Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	88,213	88,408	0.22%
Feb	176,420	177,244	0.47%
Mar	264,916	266,079	0.44%
Apr	354,961		
May	443,442		
Jun	532,479		
Jul	621,626		
Aug	710,658		
Sep	799,865		
Oct	889,181		
Nov	977,850		
Dec	1,077,608		

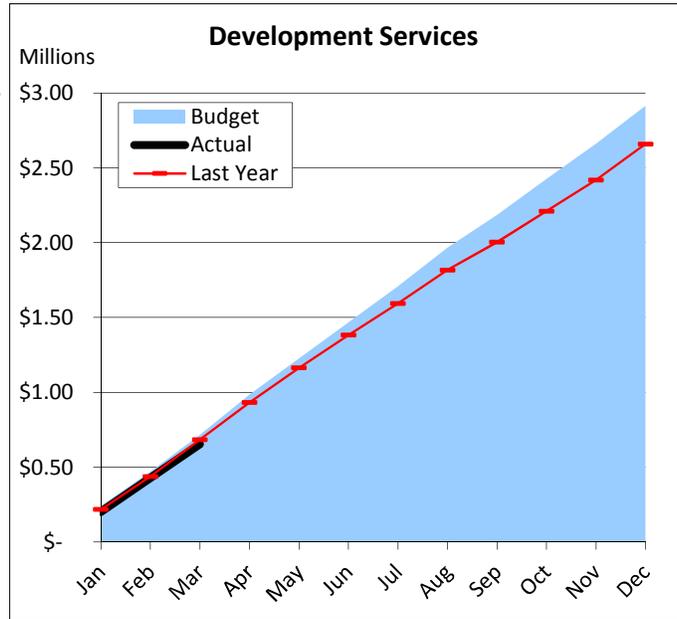
Percent of budget expended **24.69%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

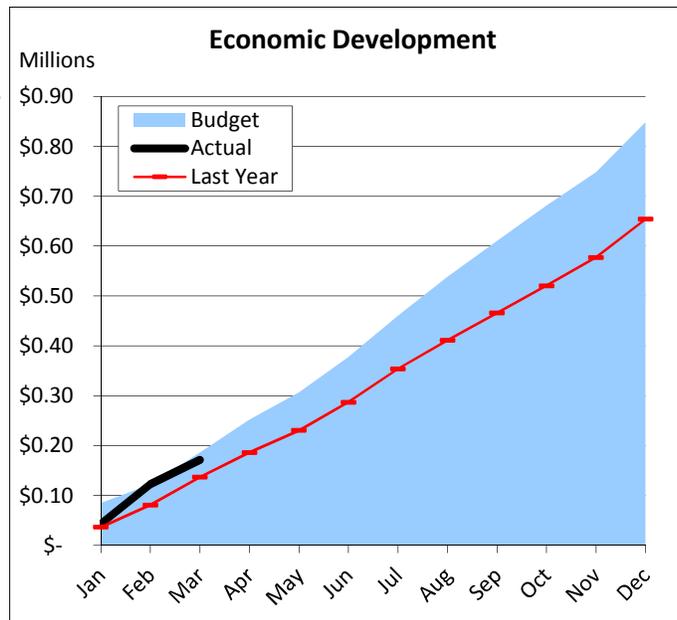
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	241,499	201,493	-16.57%
Feb	470,308	427,863	-9.02%
Mar	716,652	653,820	-8.77%
Apr	983,852		
May	1,225,761		
Jun	1,467,752		
Jul	1,708,759		
Aug	1,966,546		
Sep	2,186,420		
Oct	2,426,496		
Nov	2,662,593		
Dec	2,914,321		

Percent of budget expended **22.43%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	84,840	43,127	-49.17%
Feb	122,587	122,554	-0.03%
Mar	185,917	171,373	-7.82%
Apr	251,626		
May	307,009		
Jun	377,269		
Jul	460,326		
Aug	538,006		
Sep	610,514		
Oct	681,260		
Nov	748,259		
Dec	848,340		

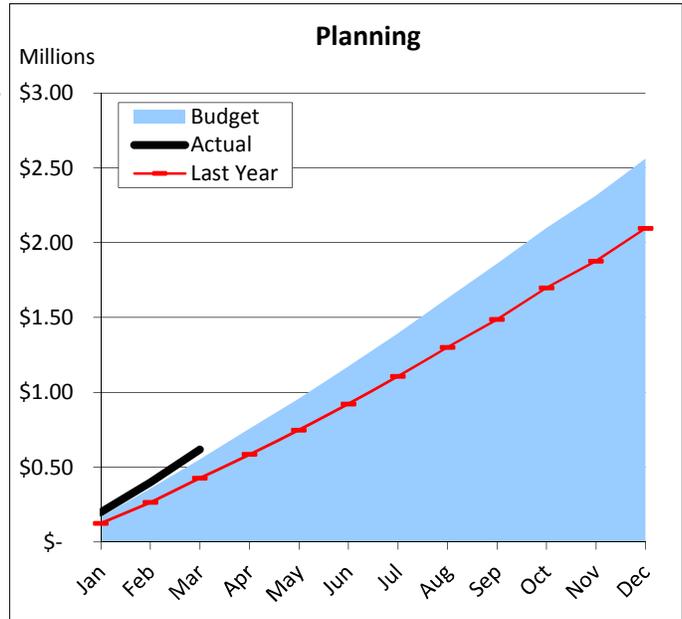
Percent of budget expended **20.20%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

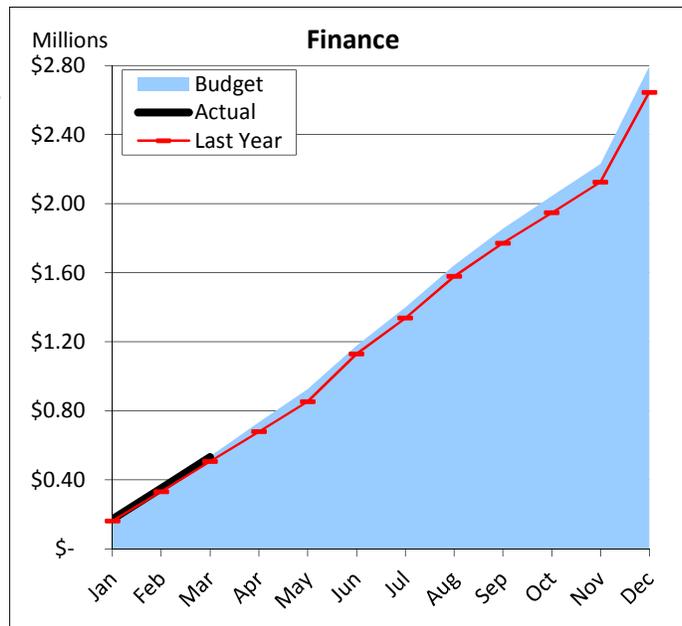
Planning	Budget	YTD Actual	Annual % over (under)
Jan	167,736	197,905	17.99%
Feb	356,139	398,110	11.79%
Mar	552,295	616,614	11.65%
Apr	756,300		
May	959,551		
Jun	1,172,670		
Jul	1,395,010		
Aug	1,628,930		
Sep	1,860,563		
Oct	2,098,441		
Nov	2,314,495		
Dec	2,561,536		

Percent of budget expended **24.07%**



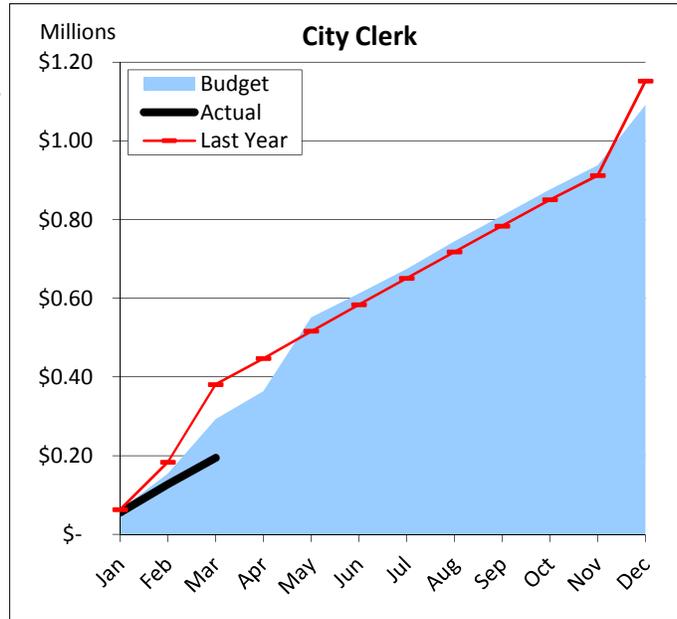
Finance	Budget	YTD Actual	Annual % over (under)
Jan	173,682	171,705	-1.14%
Feb	349,801	350,741	0.27%
Mar	535,847	531,013	-0.90%
Apr	732,791		
May	925,150		
Jun	1,177,529		
Jul	1,398,007		
Aug	1,642,462		
Sep	1,853,414		
Oct	2,043,444		
Nov	2,229,526		
Dec	2,795,120		

Percent of budget expended **19.00%**



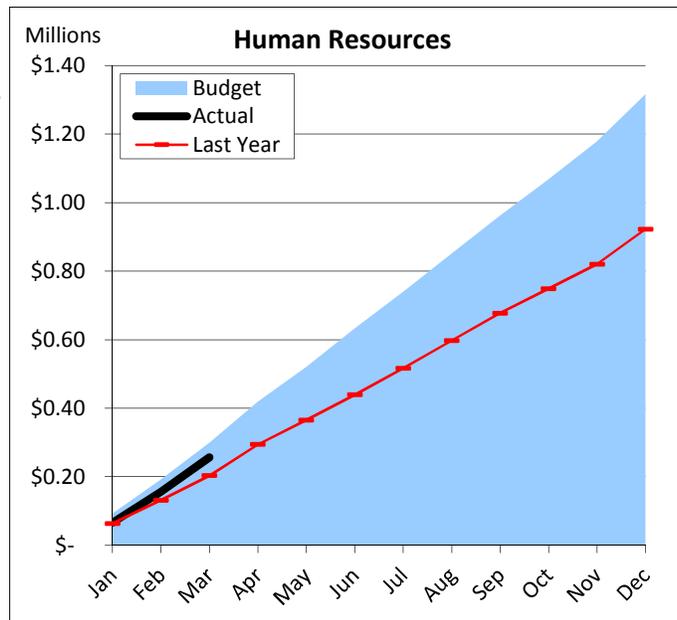
## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579		
May	551,378		
Jun	612,495		
Jul	674,452		
Aug	745,168		
Sep	810,502		
Oct	876,269		
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **17.80%**  
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831		
May	520,778		
Jun	633,337		
Jul	740,272		
Aug	851,182		
Sep	962,393		
Oct	1,068,605		
Nov	1,178,873		
Dec	1,316,577		

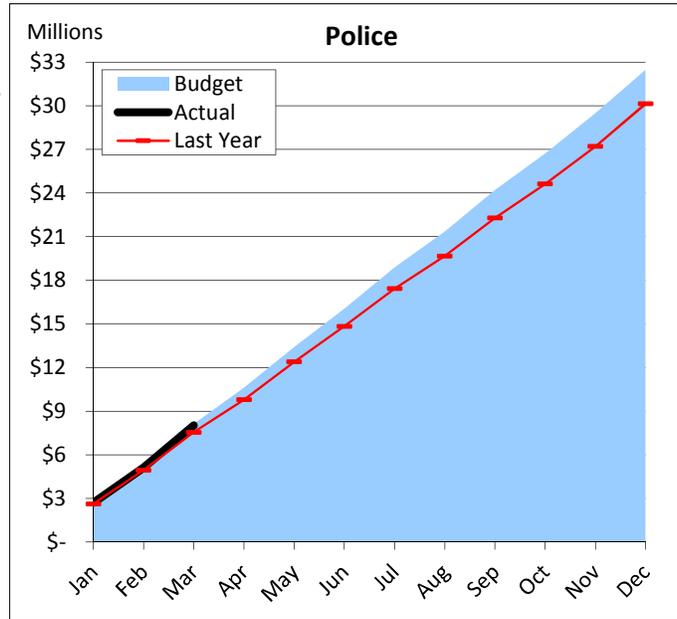


Percent of budget expended **19.46%**

## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

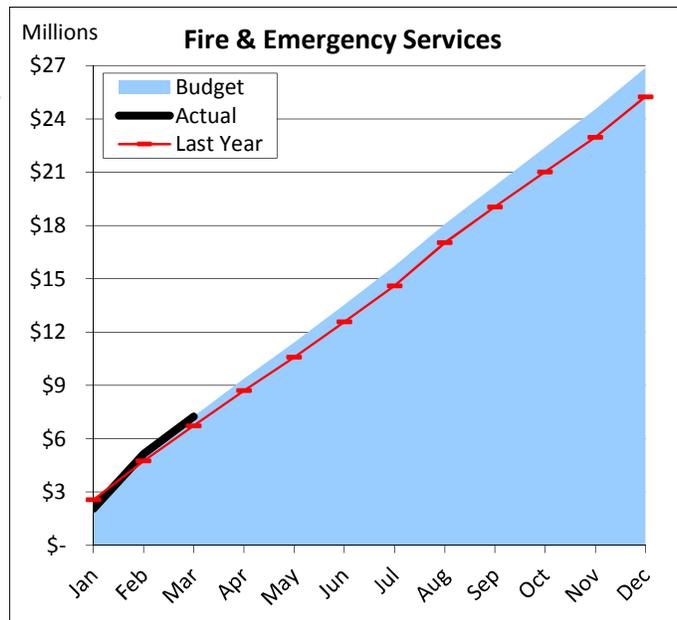
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,829,170	2,696,824	-4.68%
Feb	5,321,607	5,110,347	-3.97%
Mar	8,106,457	8,006,482	-1.23%
Apr	10,609,085		
May	13,421,593		
Jun	16,038,735		
Jul	18,875,223		
Aug	21,353,692		
Sep	24,203,091		
Oct	26,722,308		
Nov	29,509,822		
Dec	32,467,334		

Percent of budget expended **24.66%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,491,643	2,067,851	-17.01%
Feb	5,125,717	5,131,944	0.12%
Mar	7,248,974	7,236,866	-0.17%
Apr	9,379,249		
May	11,416,898		
Jun	13,542,860		
Jul	15,720,061		
Aug	18,079,575		
Sep	20,227,876		
Oct	22,397,733		
Nov	24,547,971		
Dec	26,876,976		

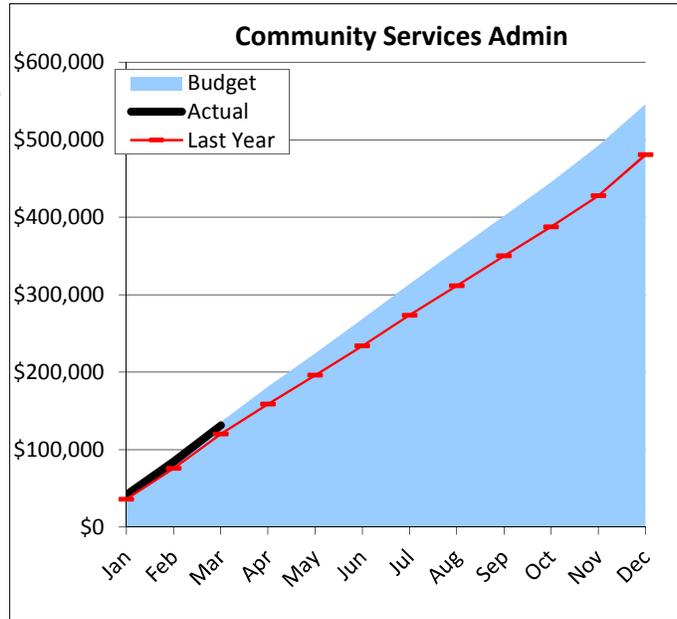
Percent of budget expended **26.93%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

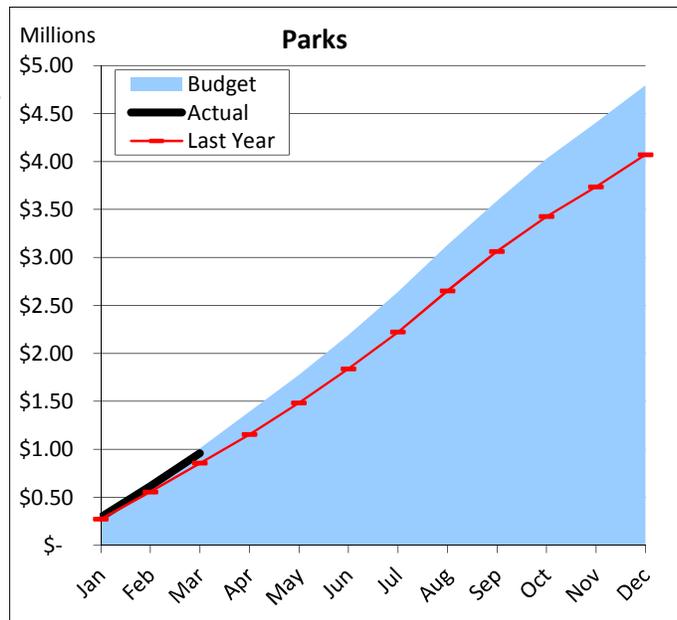
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,784	41,417	-3.20%
Feb	87,835	84,599	-3.68%
Mar	135,661	131,187	-3.30%
Apr	181,130		
May	224,432		
Jun	268,602		
Jul	313,725		
Aug	357,711		
Sep	401,843		
Oct	445,361		
Nov	492,475		
Dec	545,712		

Percent of budget expended **24.04%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	320,611	291,345	-9.13%
Feb	662,569	618,104	-6.71%
Mar	1,011,282	958,044	-5.26%
Apr	1,390,703		
May	1,776,757		
Jun	2,191,915		
Jul	2,640,750		
Aug	3,128,904		
Sep	3,592,085		
Oct	4,027,374		
Nov	4,407,027		
Dec	4,794,754		

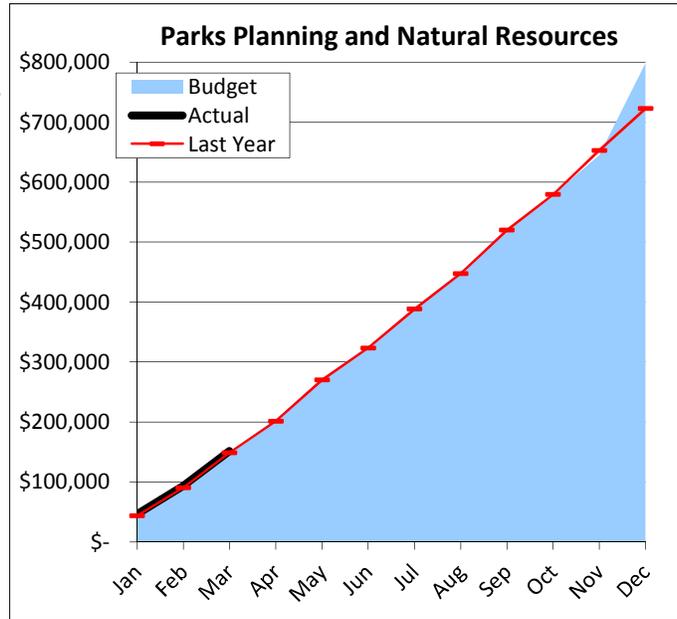
Percent of budget expended **19.98%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

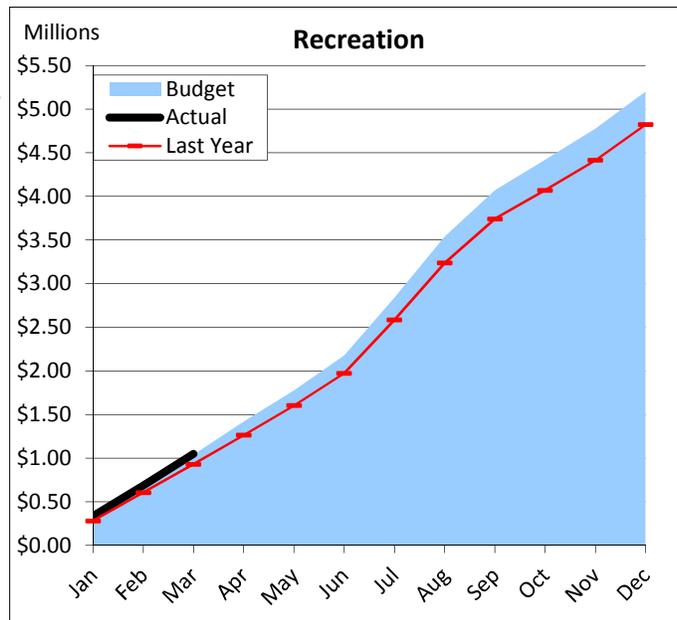
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	44,490	46,145	3.72%
Feb	91,953	93,550	1.74%
Mar	149,893	151,169	0.85%
Apr	204,875		
May	272,098		
Jun	326,132		
Jul	390,482		
Aug	450,693		
Sep	516,652		
Oct	578,809		
Nov	645,319		
Dec	798,301		

Percent of budget expended **18.94%**



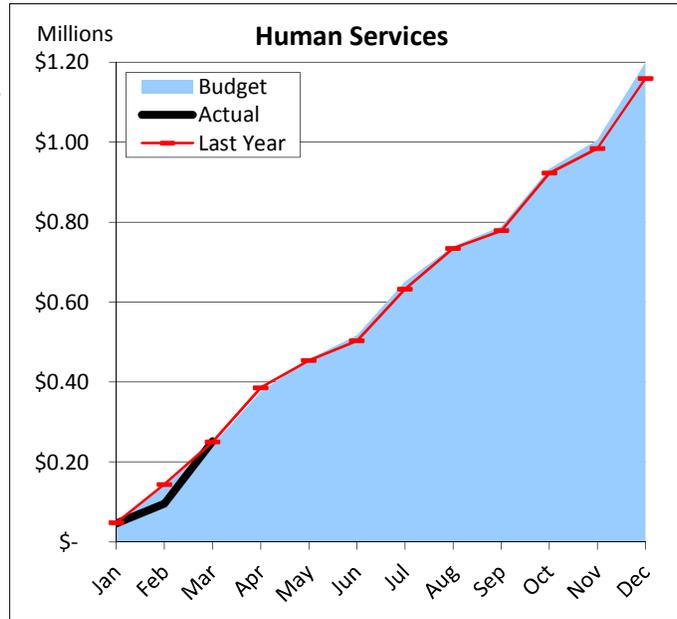
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679		
May	1,774,643		
Jun	2,177,027		
Jul	2,840,460		
Aug	3,538,644		
Sep	4,068,609		
Oct	4,421,871		
Nov	4,779,294		
Dec	5,200,923		

Percent of budget expended **20.15%**

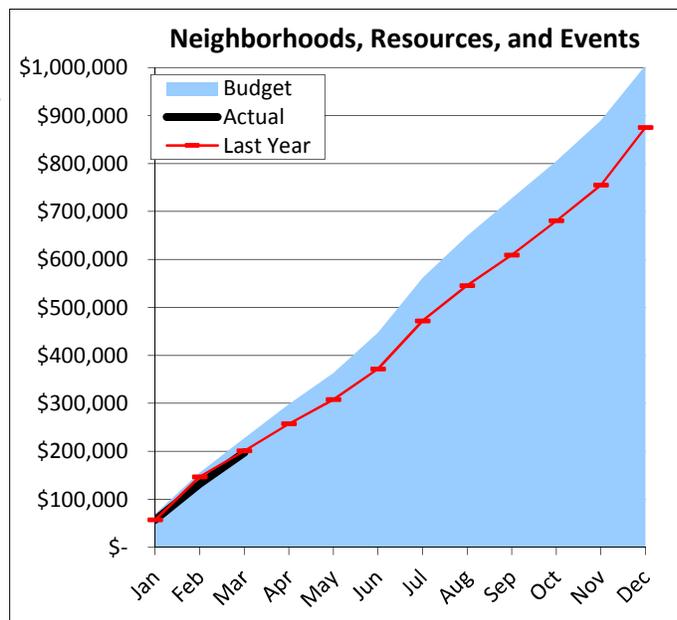


## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	48,370	46,455	-3.96%
Feb	140,421	95,909	-31.70%
Mar	241,783	251,898	4.18%
Apr	375,238		
May	457,411		
Jun	516,776		
Jul	651,597		
Aug	738,983		
Sep	789,632		
Oct	933,439		
Nov	1,005,972		
Dec	1,199,977		
Percent of budget expended		<b>20.99%</b>	



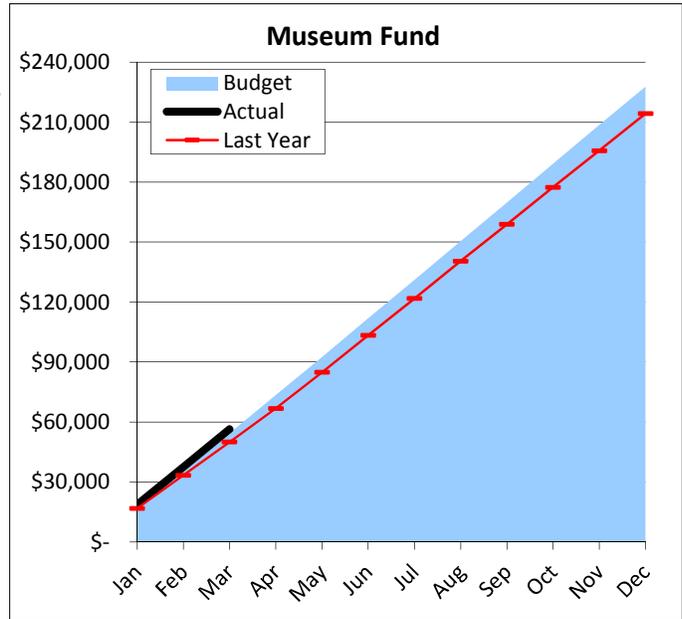
<b>Neighborhoods, Resources, and Events</b>	Budget	YTD Actual	Annual % over (under)
Jan	69,628	57,115	-17.97%
Feb	155,933	132,128	-15.27%
Mar	227,109	197,567	-13.01%
Apr	298,524		
May	363,585		
Jun	447,759		
Jul	561,420		
Aug	649,367		
Sep	727,116		
Oct	805,119		
Nov	890,187		
Dec	1,004,403		
Percent of budget expended		<b>19.67%</b>	



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

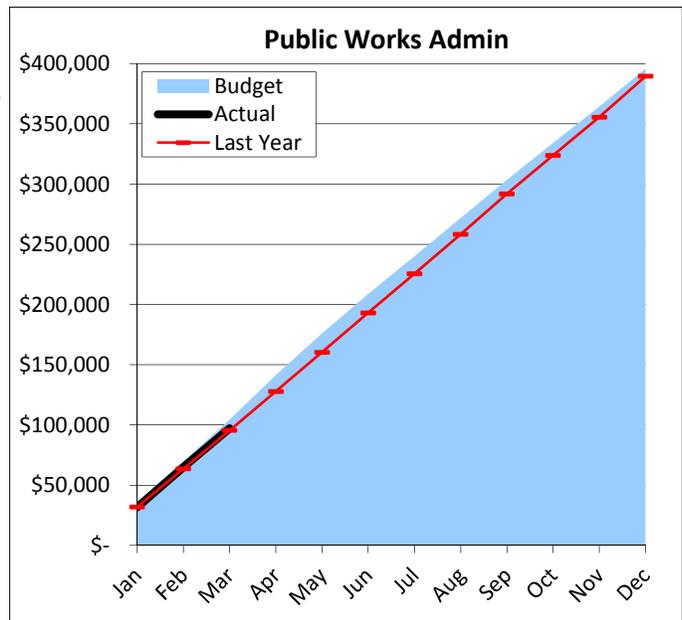
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431		
May	92,462		
Jun	111,827		
Jul	131,075		
Aug	150,608		
Sep	169,866		
Oct	189,289		
Nov	208,614		
Dec	227,761		

Percent of budget expended **24.75%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243		
May	175,830		
Jun	208,809		
Jul	240,160		
Aug	271,809		
Sep	303,553		
Oct	334,125		
Nov	364,445		
Dec	395,867		

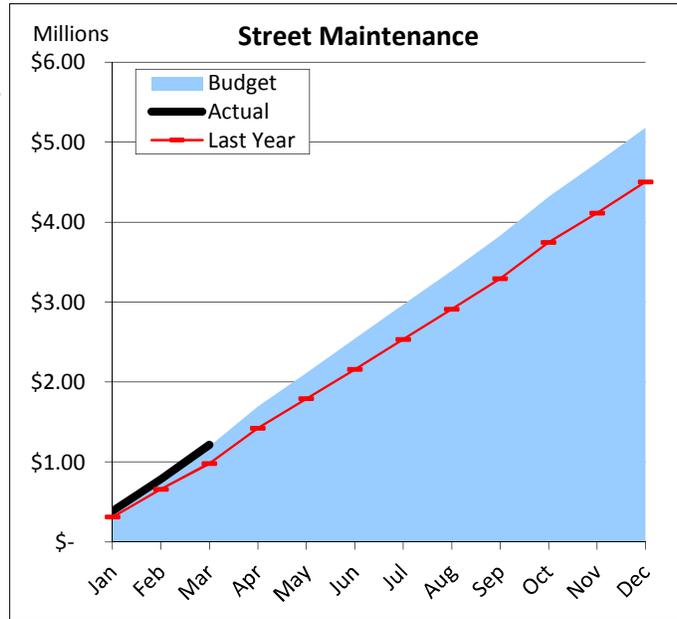
Percent of budget expended **24.49%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

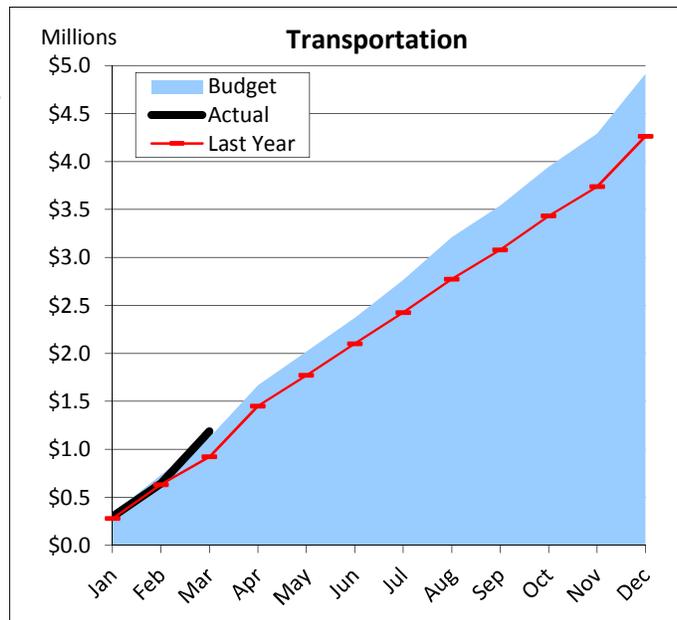
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,080	387,644	1.46%
Feb	809,811	784,009	-3.19%
Mar	1,195,144	1,213,907	1.57%
Apr	1,693,091		
May	2,113,391		
Jun	2,542,593		
Jul	2,966,489		
Aug	3,391,442		
Sep	3,831,008		
Oct	4,318,388		
Nov	4,741,692		
Dec	5,181,713		

Percent of budget expended **23.43%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	331,818	300,741	-9.37%
Feb	732,656	642,729	-12.27%
Mar	1,122,260	1,186,713	5.74%
Apr	1,666,230		
May	2,019,256		
Jun	2,369,583		
Jul	2,764,552		
Aug	3,209,295		
Sep	3,542,156		
Oct	3,944,894		
Nov	4,291,620		
Dec	4,914,998		

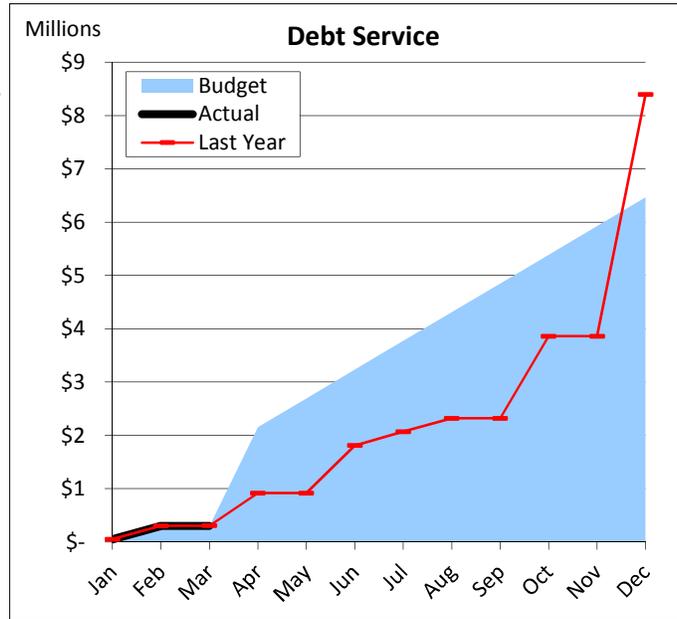
Percent of budget expended **24.14%**



## City of Renton Monthly Expenditure Analysis - 2015 Budget Year

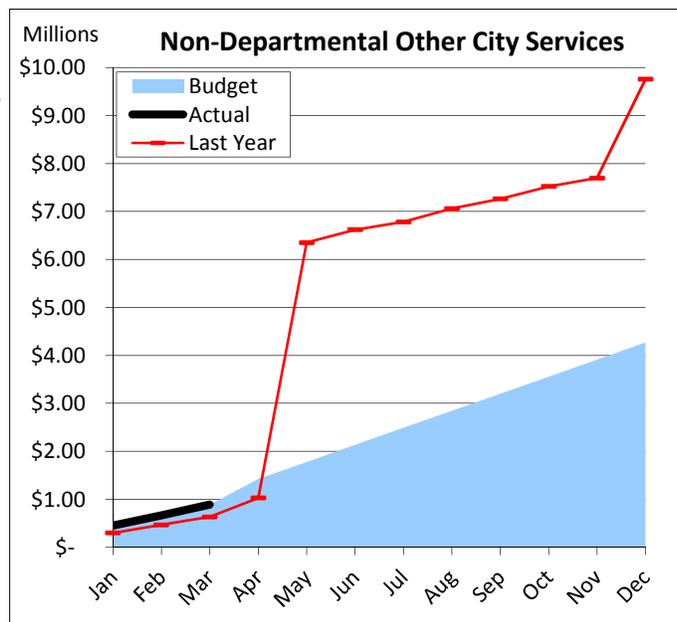
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	2,154,529		
May	2,693,162		
Jun	3,231,794		
Jul	3,770,426		
Aug	4,309,059		
Sep	4,847,691		
Oct	5,386,323		
Nov	5,924,956		
Dec	6,463,588		

Percent of budget expended **4.62%**



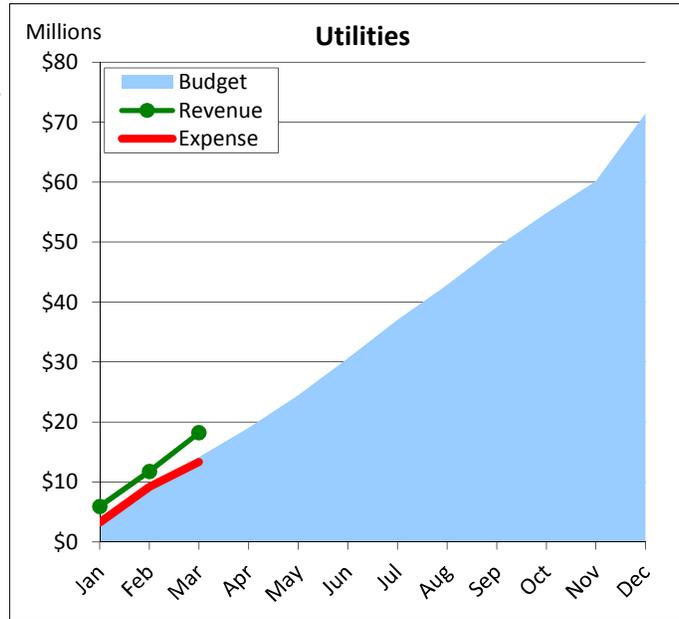
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,422,501		
May	1,778,126		
Jun	2,133,751		
Jul	2,489,376		
Aug	2,845,001		
Sep	3,200,626		
Oct	3,556,252		
Nov	3,911,877		
Dec	4,267,502		

Percent of budget expended **20.83%**



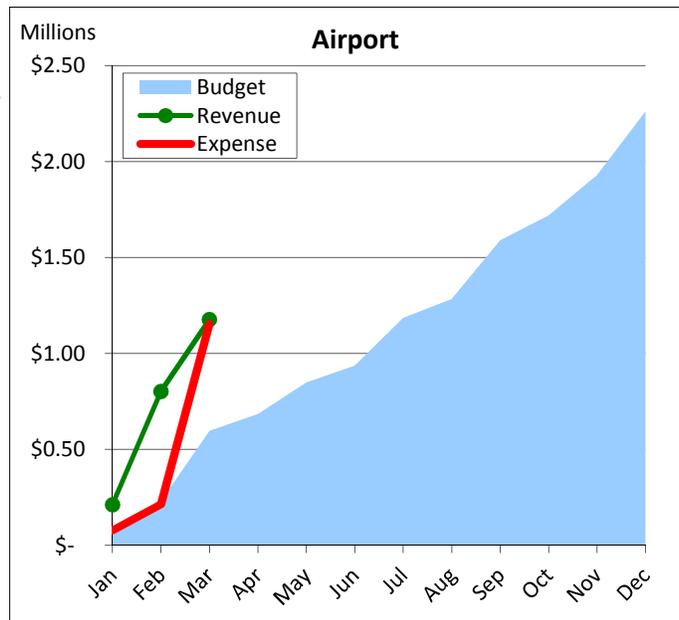
**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2015 Budget Year**

<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	4,153,122	5,924,339	3,255,611
Feb	9,001,940	11,761,602	9,177,660
Mar	14,128,728	18,199,879	13,336,961
Apr	19,036,527		
May	24,436,893		
Jun	30,620,233		
Jul	37,038,155		
Aug	42,835,943		
Sep	49,169,309		
Oct	54,835,630		
Nov	60,174,394		
Dec	71,486,298		



Percent of budget expended **14.81%**  
 Note: Operations and Capital

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	52,738	211,809	77,274
Feb	229,489	801,118	211,920
Mar	595,740	1,176,025	1,153,469
Apr	685,098		
May	848,241		
Jun	936,763		
Jul	1,185,625		
Aug	1,283,302		
Sep	1,589,106		
Oct	1,718,861		
Nov	1,930,107		
Dec	2,260,529		



Percent of budget expended **51.03%**  
 Note: Operations and Capital

**City of Renton  
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

<b>Golf Course</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130		
May	756,759		
Jun	959,820		
Jul	1,153,686		
Aug	1,493,111		
Sep	1,741,845		
Oct	1,899,744		
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

**17.29%**

Note: Operations and Capital