

M E M O R A N D U M

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DATE: June 5, 2014

TO: Don Persson, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: **April 2014 Financial Status Report**

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At the end of April, general governmental revenues show \$2.7 million or 7.8% under budget. This is due to the timing of property tax collections recorded in April. If we remove the \$4.3 million unfavorable property tax variance, the City is \$1.6 million or 4.5% over budget. Revenues sources that are higher than expected are: sales tax (\$80k); sales tax annexation credit (\$77k); utility taxes (\$111k); state shared revenue (\$181k); real estate excise tax (\$719k); building permits & development service fees (\$538k) and other miscellaneous (\$143k). On the down side, the revenue sources that are underperforming the year to date budget are: property tax (\$4.3 million below) and fines/penalties (\$268k below).

General government expenditures showed a favorable variance of \$794k or 2.4%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report April 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$ %	
<b>Beginning Fund Balance</b>	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	33,466,364	11,127,076	32,485,690	10,985,190	35,240,495	11,815,359	7,509,891	(4,305,468)	-36.4%
Sales Tax	18,564,670	5,925,812	20,416,372	6,629,791	20,196,000	6,727,034	6,807,199	80,166	1.2%
Sales Tax - Annexation Credit	2,208,492	711,311	2,418,789	783,994	2,236,262	722,648	799,863	77,215	10.7%
Criminal Justice Sales Tax	1,924,470	606,636	2,091,174	668,470	2,000,000	635,069	721,451	86,382	13.6%
Natural Gas Use Tax	272,530	164,028	263,660	107,195	300,000	151,750	135,655	(16,095)	-10.6%
Admission Tax	311,054	154,705	327,258	152,751	308,000	148,355	154,406	6,052	4.1%
Franchise Fees	1,262,188	599,927	1,312,727	627,348	1,260,000	600,550	646,666	46,115	7.7%
Electricity Tax	5,211,111	1,972,182	5,155,789	1,932,839	5,409,000	2,037,471	1,992,820	(44,651)	-2.2%
Natural Gas Utility Tax	1,669,967	902,298	1,550,900	803,039	1,500,520	794,473	862,483	68,010	8.6%
Garbage/Solid Waste	330,607	87,625	397,596	131,525	300,000	90,284	191,379	101,095	112.0%
TV Cable	1,423,664	435,101	1,481,779	459,812	1,529,365	471,064	478,060	6,996	1.5%
Telephone	1,056,420	308,743	917,021	251,827	952,500	270,565	274,371	3,807	1.4%
Cellular Phone	2,183,853	736,280	2,050,312	566,096	2,077,000	638,859	578,839	(60,020)	-9.4%
City Utilities	3,806,281	1,198,213	3,964,989	1,226,148	3,791,465	1,182,803	1,234,510	51,707	4.4%
Leasehold Excise Tax	158,849	36,481	164,637	40,988	145,000	34,725	43,738	9,013	26.0%
Gambling Excise Tax	1,691,209	574,574	1,319,585	478,183	1,600,000	559,457	522,560	(36,897)	-6.6%
Real Estate Excise Tax	2,811,902	690,220	4,131,665	822,064	2,900,000	1,028,144	1,747,345	719,201	70.0%
Less: CIP REET	(943,792)	(136,340)	(700,000)	(158,095)	(550,000)	(331,387)	(331,387)	-	0.0%
EMS Levy	885,781	-	916,361	-	900,000	225,392	225,392	-	0.0%
Business License Fees	444,680	206,858	503,766	251,128	533,067	257,408	230,602	(26,806)	-10.4%
Animal Licenses and Spec Events Permits	91,835	39,385	99,411	36,765	90,000	35,489	36,518	1,028	2.9%
Building Permits & Development Svc Fees	3,552,369	922,924	4,001,625	1,229,874	3,705,701	1,069,262	1,607,401	538,139	50.3%
Intergov't (Grants, State Shared, etc)	4,593,185	1,086,517	3,863,974	1,431,975	4,188,188	1,660,341	1,754,785	94,444	5.7%
Fire District 25 and 40 Contracts	6,155,621	799,107	5,726,895	700,813	5,877,463	797,257	797,257	-	0.0%
Public Safety	485,899	153,856	680,581	250,466	774,535	268,467	245,008	(23,459)	-8.7%
Culture and Recreation	1,494,165	363,431	1,494,580	361,738	1,525,863	370,225	384,136	13,911	3.8%
Interfund/Interdept-Services	3,311,715	996,283	3,464,913	1,164,844	3,332,794	1,110,931	1,141,789	30,857	2.8%
Fines and Penalties	1,046,246	275,874	1,137,140	313,662	1,108,500	301,587	355,263	53,676	17.8%
Photo Enforcement	1,976,203	654,101	1,629,524	680,026	1,950,000	721,504	400,235	(321,269)	-44.5%
Seizure Funds - Federal/State/Local	37,941	17,904	50,639	3,491	180,693	12,458	(470)	(12,928)	-103.8%
Interests and Other Earnings	342,424	29,924	423,609	29,926	745,300	58,231	43,538	(14,693)	-25.2%
Rents, Leases, and Concessions	822,428	317,035	734,530	317,273	756,464	308,185	306,400	(1,785)	-0.6%
Contributions and Donations	124,082	46,718	84,320	25,736	96,100	33,411	28,512	(4,899)	-14.7%
Other Miscellaneous	564,571	166,458	684,187	238,837	516,630	177,423	320,761	143,338	80.8%
Other Financing Sources (Transfer-In, etc)	5,118,188	8,797	299,527	13,343	-	-	3,447	3,447	100.0%
<b>Total Operating Revenues</b>	<b>108,457,170</b>	<b>32,180,045</b>	<b>105,545,527</b>	<b>33,559,062</b>	<b>107,476,905</b>	<b>34,984,794</b>	<b>32,250,423</b>	<b>(2,734,371)</b>	<b>-7.8%</b>
<b>OPERATING EXPENDITURES</b>									
Council	278,768	91,998	289,911	97,646	309,907	103,348	108,911	(5,563)	-5.4%
Executive	1,377,109	427,410	1,240,910	419,061	1,359,996	439,720	407,807	31,913	7.3%
City Attorney	1,706,320	563,552	1,922,225	584,735	1,863,395	589,689	562,501	27,188	4.6%
Court Services	2,074,980	674,406	2,003,104	643,564	2,094,010	676,750	660,115	16,635	2.5%
Community and Eco Dvlpmnt Admin	942,071	322,177	1,047,860	344,293	1,012,142	338,988	333,812	5,176	1.5%
Development Services	2,902,852	890,756	3,243,702	1,060,776	3,040,435	967,749	931,956	35,794	3.7%
Economic Development	529,043	188,315	467,511	146,523	644,063	216,402	186,131	30,271	14.0%
Planning	1,682,948	562,160	1,510,707	480,129	2,261,206	735,514	584,673	150,841	20.5%
Finance	2,221,882	635,592	2,274,147	610,911	2,334,758	647,301	678,686	(31,385)	-4.8%
City Clerk <sup>1</sup>	997,434	247,568	1,020,822	277,252	1,125,927	292,782	446,560	(153,778)	-52.5%
Human Resources	937,412	299,810	904,182	288,203	1,002,994	320,251	294,344	25,908	8.1%
Police	25,004,580	8,318,096	24,946,784	8,188,792	25,925,197	8,567,220	8,533,912	33,308	0.4%
Jail Services	3,489,616	1,162,786	3,814,042	1,271,352	4,500,000	1,253,219	1,253,219	-	0.0%
Fire	24,173,315	8,435,070	24,444,372	8,636,731	25,219,873	8,855,803	8,701,872	153,931	1.7%
Community Services Admin	434,558	143,787	452,146	150,854	493,982	164,144	158,781	5,362	3.3%
Parks	4,004,054	1,179,119	4,024,756	1,192,965	4,311,514	1,273,822	1,154,945	118,877	9.3%
Parks Planning & Natural Resources	577,934	169,504	829,250	196,871	880,373	229,214	201,429	27,785	12.1%
Recreation	4,982,229	1,377,160	4,846,970	1,371,571	5,111,272	1,429,365	1,262,485	166,880	11.7%
Human Services	1,193,871	409,836	1,162,330	340,261	1,221,989	389,020	385,688	3,333	0.9%
Neighborhoods, Resources, & Events	701,673	189,349	770,841	231,744	979,716	280,168	257,492	22,675	8.1%
Library	278,604	58,604	-	-	-	-	-	-	0.0%
Museum	216,887	71,901	209,387	69,807	226,683	75,357	66,789	8,569	11.4%
Public Works Admin	470,051	158,967	426,312	163,297	456,340	164,065	127,778	36,287	22.1%
Street Maintenance	3,755,640	1,217,508	3,814,132	1,294,196	4,488,268	1,489,239	1,423,475	65,765	4.4%
Transportation	4,615,160	1,428,601	4,476,854	1,512,690	4,539,752	1,468,622	1,450,448	18,174	1.2%
Debt Service	9,752,337	842,026	8,048,508	835,676	8,340,863	916,538	916,538	-	0.0%
Non-Departmental and Other	4,637,555	1,176,929	5,475,340	1,221,630	7,881,844	1,028,664	1,028,664	-	0.0%
<b>Total Operating Expenditures</b>	<b>103,938,882</b>	<b>31,242,984</b>	<b>103,667,105</b>	<b>31,631,530</b>	<b>111,626,501</b>	<b>32,912,955</b>	<b>32,119,009</b>	<b>793,947</b>	<b>2.4%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 15,575,840</b>	<b>\$ 11,994,612</b>	<b>\$ 17,454,262</b>	<b>\$ 17,503,372</b>	<b>\$ 13,304,665</b>	<b>\$ 19,526,100</b>	<b>\$ 17,585,675</b>	<b>\$(1,940,424)</b>	<b>-9.9%</b>

<sup>1</sup>Hearing Examiner is reported under City Clerk

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through April 30, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

**Property Tax**

April’s collection is \$5.8 million, making the total year-to-date collection \$7.5 million or 21.3% of the total budget. In comparison to the previous year, the City collected \$3.5 million or 32% less. Compared to the budget, the City is below projections by \$4.3 million or 36%. The variance from the monthly budget is due the timing of collections. The City has collected \$11 million so far for the month of May. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899					
Jun	88,480	70,363					
Jul	100,047	292,155					
Aug	58,101	3,718					
Sep	548,071	584,469					
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 10,985,190	\$ 11,815,359	\$ 7,509,891	\$ (3,475,299)	-32%	\$ (4,305,468)	-36%
Annual Total	\$ 32,485,690	\$ 35,240,495					

**Sales Tax**

April 2014 sales tax receipts totalled \$1.6 million. Compared with the same month last year, it is \$48k or 3% more. Compared to the projected current month’s budget, it is \$9k or 1% above. The year-to-date collection of \$6.8 million is \$177k or 3% more than the prior year and is also \$80k or 1% more than budgeted. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	-				
Jun	1,552,807	1,584,050	-				
Jul	1,647,860	1,599,650	-				
Aug	1,833,347	1,718,742	-				
Sep	1,741,262	1,633,772	-				
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 6,629,791	\$ 6,727,034	\$ 6,807,199	\$ 177,409	3%	\$ 80,166	1%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
New Construction	\$ 948,361	\$ 714,450	\$ 670,423	\$ (277,938) -29%	\$ (44,027) -6%
Auto Sales	1,144,982	1,230,571	1,235,524	90,542 8%	4,952 0%
General Retail	2,218,143	2,268,455	2,180,827	(37,316) -2%	(87,628) -4%
Manufacturing	397,899	487,420	736,732	338,833 85%	249,312 51%
Wholesale	367,102	379,912	324,990	(42,112) -11%	(54,922) -14%
Service	1,370,580	1,466,318	1,447,772	77,191 6%	(18,546) -1%
Other	182,723	179,908	210,931	28,209 15%	31,024 17%
<b>YTD Total</b>	<b>\$ 6,629,791</b>	<b>\$ 6,727,034</b>	<b>\$ 6,807,199</b>	<b>\$ 177,409 3%</b>	<b>\$ 80,166 1%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

April utility tax revenues are \$1.2 million, which is \$326k or 21% lower than the same month last year and is also behind of the budget by \$245k or 17%. The year-to-date collection is \$5.7 million, which is \$270k or 5% higher than the prior year and is also \$111k or 2% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789					
Jun	1,189,847	1,151,072					
Jul	1,259,713	1,298,235					
Aug	1,280,207	1,218,858					
Sep	1,433,293	1,366,340					
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
<b>YTD Total</b>	<b>\$ 5,478,482</b>	<b>\$ 5,637,269</b>	<b>\$ 5,748,119</b>	<b>\$ 269,637</b>	<b>5%</b>	<b>\$ 110,850</b>	<b>2%</b>
<b>Annual Total</b>	<b>\$ 15,782,047</b>	<b>\$ 15,859,850</b>					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) received in February.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Electrical	\$ 1,932,839	\$ 2,037,471	\$ 1,992,820	\$ 59,981 3%	\$ (44,651) -2%
Natural Gas	910,234	946,224	998,138	87,904 10%	51,915 5%
Cell	566,096	638,859	578,839	12,744 2%	(60,020) -9%
Phone	251,827	270,565	274,371	22,544 9%	3,807 1%
Cable	459,812	471,064	478,060	18,248 4%	6,996 1%
Garbage/Solid Waste	131,525	90,284	191,379	59,854 46%	101,095 112%
City Utilities	1,226,148	1,182,803	1,234,510	8,362 1%	51,707 4%
<b>YTD Total</b>	<b>\$ 5,478,482</b>	<b>\$ 5,637,269</b>	<b>\$ 5,748,119</b>	<b>\$ 269,637 5%</b>	<b>\$ 110,850 2%</b>
<b>Annual Total</b>	<b>\$ 15,782,047</b>	<b>\$ 15,859,850</b>			
YTD as % of	35%	36%			

Other Taxes

Real Estate Excise Tax

The City collected \$909k in Real Estate Excise Tax revenues (REET) for April. This is \$711k or 360% more than the same month last year and is \$540k or 146% more than the current month's budget. The year-to-date collection is \$1.7 million, which is \$925k or 113% more than the prior year and is also \$719k or 70% above the budget. The higher than expected variance in April is due to 3 large transactions (totalling \$619k). The monthly budget is based on a normalized annual distribution (2012 only). The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	278,031					
Jun	347,890	377,460					
Jul	263,807	199,990					
Aug	294,056	247,857					
Sep	254,318	194,582					
Oct	272,776	291,456					
Nov	342,535	168,216					
Dec	1,248,272	114,264					
YTD Total	\$ 822,064	\$ 1,028,144	\$ 1,747,345	\$ 925,281	113%	\$ 719,201	70%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

April's Gambling Tax collections totalled \$104k, which is \$56k or 35% below the same month last year and is also \$64k or 38% below the current month's budget. The year-to-date total of \$523k is \$44k or 9% above the year before but is \$37k or 7% below budget. The overall lower activity is due to 2 establishments filing for bankruptcy.

Pull tabs overall had a 8% increase, bingo increased by 5%, and card-rooms are seeing 7% lower in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	-				
Jun	60,074	99,613	-				
Jul	89,157	133,068	-				
Aug	99,930	130,972	-				
Sep	116,204	148,130	-				
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 478,183	\$ 559,457	\$ 522,560	\$ 44,377	9%	\$ (36,897)	-7%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$647k is \$20k or 3% higher than the prior year and is also \$47k or 8% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	-				
Oct	321,202	308,381	-				
Dec	48,484	47,308	-				
YTD Total	\$ 627,348	\$ 600,550	\$ 646,666	\$ 20,210	3%	\$ 46,552	8%
Annual Total	\$ 1,312,727	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. April 2014 collections represent activities conducted during the 1<sup>st</sup> quarter of 2014. The year-to-date collection of \$154k is \$1.7k or 1% more than the prior year and is also \$7k or 4% more than the budget.

Admission Tax Revenue							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jul	87,473	81,342	-				
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 152,751	\$ 148,355	\$ 154,406	\$ 1,655	1%	\$ 6,502	4%
Annual Total	\$ 327,258	\$ 308,000					

**Licenses and Permits**

**Building Permits and Development Service Fees**

Building Permits and Development Service Fee revenues totalled \$374k in April. The year-to-date development fees revenue of \$1.6 million is \$378k or 31% more than the year before and is also \$538k or 50% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to meet the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878					
Jun	293,386	278,431					
Jul	314,991	307,931					
Aug	340,270	351,856					
Sep	254,799	214,610					
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 1,229,874	\$ 1,069,262	\$ 1,607,401	\$ 377,528	31%	\$ 538,139	50%
Annual Total	\$ 4,001,625	\$ 3,705,701					

**Business Licenses**

Business Licenses totalled \$97k for April, which is \$6k or 5% below the same month last year and is also \$11k or 10% below the current month's budget. The year-to-date Business Licenses revenue of \$231k is \$21k or 8% below the prior year and is also \$27k or 10% lower than the budget. The City is projecting business licenses to be slightly under the budget at year-end.

Business Licenses							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	-				
Jun	5,701	5,102	-				
Jul	52,586	84,946	-				
Aug	29,210	24,595	-				
Sep	4,236	4,178	-				
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 251,128	\$ 257,408	\$ 230,602	\$ (20,526)	-8%	\$ (26,806)	-10%
Annual Total	\$ 503,766	\$ 533,067					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 75% of the total revenues in this category.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Fire District #25	\$ 538,842	\$ 594,325	\$ 594,325	\$ 55,483	10%	\$ -	0%
Fire District #40	161,972	202,933	202,933	40,961	25%	-	0%
State Shared Revenue	1,454,615	1,462,221	1,643,046	188,431	13%	180,825	12%
Federal Grants	509,586	736,295	736,295	226,708	44%	-	0%
State Grants	10,373	22,404	22,404	12,032	116%	-	0%
Other Grants/Intgovt	11,079	74,490	74,490	63,411	572%	-	0%
ARRA Grants	114,792	0	-	(114,792)	0%	-	0%
<b>Total Rev YTD</b>	<b>\$ 2,801,258</b>	<b>\$ 3,092,667</b>	<b>\$ 3,273,493</b>	<b>\$ 472,234</b>	<b>17%</b>	<b>\$ 180,825</b>	<b>6%</b>
<b>Total Rev Annual</b>	<b>\$ 11,682,043</b>	<b>\$ 12,065,651</b>					
<b>YTD %</b>	<b>24%</b>	<b>26%</b>	<b>27%</b>				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$3.3 million or 27% of the budget.

**State Shared Revenues**

State Shared Revenue collections totalled \$1.6 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$188k or 13%. Compared to the projected budget, the City is collecting \$181k or 12% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and collecting more than anticipated Liquor Profits.

State Shared Revenues							
Year to Date through April							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 668,470	\$ 635,069	\$ 721,451	\$ 52,981	8%	\$ 86,382	14%
Judicial Contribution	5,699	5,625	11,342	5,643	99%	5,717	102%
Crim Just - High Crime	102,994	-	127,155	24,161	23%	127,155	100%
Crim Just - Pop	10,797	-	11,897	1,100	10%	11,897	100%
Crim Just - Spec Prog	40,452	43,527	44,030	3,577	9%	503	1%
State DUI	8,515	9,080	8,694	180	2%	(386)	-4%
Liquor Profits	211,723	124,448	212,414	691	0%	87,965	71%
Liquor Excise Tax	-	248,924	92,598	92,598	100%	(156,326)	-63%
Fuel Tax	405,966	395,547	413,466	7,500	2%	17,919	5%
<b>YTD Total</b>	<b>\$ 1,454,615</b>	<b>\$ 1,462,221</b>	<b>\$ 1,643,046</b>	<b>\$ 188,431</b>	<b>13%</b>	<b>\$ 180,825</b>	<b>12%</b>
<b>Annual Total</b>	<b>\$ 4,701,889</b>	<b>\$ 4,515,500</b>					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 61% of the total revenue in this category. The year-to-date total charges for services are \$2.5 million or 35% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totalled \$245k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$5k or 2% less. Compared to the year-to-date budget, the City is \$23k or 9% less. The reason for the April variance with the prior year and budget is due to the lower activity for Police private security. The City is projecting Public Safety Services to be under the budget by year-end.

Public Safety Services								
Year to Date through April								
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget		
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%	
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%	
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%	
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%	
May	47,985	60,400	-					
Jun	36,945	45,438	-					
Jul	69,340	82,484	-					
Aug	42,753	51,456	-					
Sep	48,986	56,443	-					
Oct	81,116	78,627	-					
Nov	49,703	54,931	-					
Dec	53,287	76,290	-					
<b>YTD Total</b>	<b>\$ 250,466</b>	<b>\$ 268,467</b>	<b>\$ 245,008</b>	<b>\$ (5,458)</b>	<b>-2%</b>	<b>\$ (23,459)</b>	<b>-9%</b>	
<b>Annual Total</b>	<b>\$ 680,581</b>	<b>\$ 774,535</b>						

**Recreation**

Recreation revenues totalled \$179k for the current month. Compared to the same month the prior year, the City collected \$9k or 5% more. Compared to the projected monthly budget, the City collected \$22k or 14% more. The year-to-date collection of \$384k is \$22k or 6% higher than the year before and is also \$14k or 4% higher than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	-				
Jun	150,284	152,865	-				
Jul	345,126	309,124	-				
Aug	205,821	238,859	-				
Sep	123,550	118,153	-				
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 361,738	\$ 370,225	\$ 384,136	\$ 22,398	6%	\$ 13,911	4%
Annual Total	\$ 1,494,580	\$ 1,525,863					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$1.1 million. Compared to the prior year, the revenues are under by \$23k or 2%. Compared to the projected budget, the revenues are above by \$31k or 3%. 2014's monthly budgets are based on 1/12<sup>th</sup> of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	-				
Jun	287,569	277,733	-				
Jul	282,466	277,733	-				
Aug	352,945	277,733	-				
Sep	274,525	277,733	-				
Oct	352,421	277,733	-				
Nov	286,300	277,733	-				
Dec	164,190	277,733	-				
YTD Total	\$ 1,164,844	\$ 1,110,931	\$ 1,141,789	\$ (23,055)	-2%	\$ 30,857	3%
Annual Total	\$ 3,464,913	\$ 3,332,794					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the next page breaks down these fines by type. The year-to-date total fines and penalties is \$755k. This is \$238k or 24% lower than a year ago and is also \$268k or 26% below the budget.

Fines and Penalties by Month							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616					
Jun	269,334	307,008					
Jul	236,571	269,780					
Aug	171,565	178,125					
Sep	154,604	169,913					
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 993,688	\$ 1,023,092	\$ 755,499	\$ (238,189)	-24%	\$ (267,593)	-26%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through April							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 2,225	\$ 3,912	\$ 2,380	\$ 155	7%	\$ (1,532)	-39%
Civil Infraction Penalties	170,199	163,910	199,563	29,364	17%	35,654	22%
Civil Parking Infraction Penalties	46,835	44,315	61,334	14,499	31%	17,019	38%
Photo Enforcement Program	680,026	721,504	400,235	(279,790)	-41%	(321,269)	-45%
Criminal Traffic Misdemeanor Fines	29,001	28,943	28,120	(881)	-3%	(823)	-3%
Criminal Non-Traffic Fines	7,877	9,816	15,460	7,583	96%	5,645	58%
Criminal Costs	38,040	34,707	41,178	3,138	8%	6,471	19%
Non-Court Fines, Forfeitures and Penalties	19,484	15,984	7,227	(12,256)	-63%	(8,757)	-55%
YTD Total	\$ 993,688	\$ 1,023,092	\$ 755,499	\$ (238,189)	-24%	\$ (267,593)	-26%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$400k. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through April					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561
Feb	165,453	68,045	73,336	51,174	16,871
Mar	161,059	103,922	73,278	79,750	24,172
Apr	214,411	166,547	71,661	30,160	136,388
May	214,507	-	73,575	-	-
Jun	207,265	-	71,358	-	-
Jul	184,107	-	71,451	-	-
Aug	93,843	-	71,108	-	-
Sep	71,053	-	58,646	-	-
Oct	159,611	-	63,603	-	-
Nov	135,380	-	64,079	-	-
Dec	162,729	-	76,245	-	-
YTD Total	\$ 721,504	\$ 400,235	\$ 291,899	\$ 191,244	\$ 208,992
Annual Total	\$ 1,950,000		\$ 841,964		

<sup>1</sup>Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 65% of the total revenue in this category. The year-to-date total miscellaneous is \$540k. Compared to last year, the revenues are above by \$43k or 9%. Compared to the projected year-to-date budget, the revenues are over by \$57k or 12%. The table on the following page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through April							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 180,999	\$ 243,963	\$ 64,220	36%	\$ 62,964	35%
Feb	76,397	59,215	99,547	23,149	30%	40,331	68%
Mar	147,909	148,337	126,132	(21,777)	-15%	(22,204)	-15%
Apr	92,872	93,691	70,094	(22,778)	-25%	(23,597)	-25%
May	118,719	201,575					
Jun	123,441	122,135					
Jul	128,246	115,614					
Aug	122,652	124,685					
Sep	92,799	87,377					
Oct	82,288	81,590					
Nov	63,945	80,793					
Dec	399,005	673,545					
YTD Total	\$ 496,921	\$ 482,243	\$ 539,736	\$ 42,815	9%	\$ 57,493	12%
Annual Total	\$ 1,628,017	\$ 1,969,557					

Miscellaneous Revenues by Type							
Year to Date through April							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 29,926	\$ 58,231	\$ 43,538	\$ 13,612	45%	\$ (14,693)	-25%
Rents, Leases, and Concessions	317,273	308,185	306,400	(10,873)	-3%	(1,785)	-1%
Contributions/Donations from Private Sources	25,736	33,411	28,512	2,776	11%	(4,899)	-15%
Other	120,495	69,958	161,756	41,262	34%	91,798	131%
Seizure Funds - Federal/State/Local <sup>1</sup>	3,491	12,458	(470)	(3,961)	-113%	(12,928)	-104%
YTD Total	\$ 496,921	\$ 482,243	\$ 539,736	\$ 42,815	9%	\$ 57,493	12%
Annual Total	\$ 1,628,017	\$ 1,969,557					

<sup>1</sup>Seizure Funds are categorized in Miscellaneous for 2013 and on.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

**EXPENSES**

Overall the City has expended 29% of its budgeted general governmental expenditures at the end of April. This is \$794k or 2.4% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$5.6k or 5.4%. This is due to an annual membership payment made to National League Online. The budget for this is included in the upcoming Carry Forward amendment. We anticipate at year-end the department will be within budget.

Administrative Services department is over the year-to-date by \$185k or 19.7%. This is mainly due to the timing of payments related to Springbrook merchant account fees and elections/voter registration costs compared to the prior year. We will monitor this item to determine if a budget adjustment is needed.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	23,610	18,575	-
Grants / intergovernmental	651,351	-	117,144	-	-	797,565	-
Charges for services	48,157	405,064	5,886,254	4,846,771	3,122,384	3,418,054	4,984,926
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,177	-	-	-	95	-	-
Rents, leases, and misc fees	795,423	56,212	19,239	39,178	-	-	-
Interest and other misc	1,907	489	2,294	79,402	207,052	203,732	2,616
<b>TOTAL REVENUES</b>	<b>1,499,015</b>	<b>461,765</b>	<b>6,024,931</b>	<b>4,965,351</b>	<b>3,353,141</b>	<b>4,437,926</b>	<b>4,987,542</b>
<b>EXPENSES:</b>							
Utility billing	-	-	40,792	39,464	29,528	47,790	-
Utility systems	-	-	4,497,791	1,456,450	941,257	1,008,892	-
Utility maintenance	-	-	89,436	1,495,808	433,360	723,893	4,867,459
Transportation	1,146,321	-	-	-	-	-	-
Golf	-	617,323	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>1,146,321</b>	<b>617,323</b>	<b>4,628,019</b>	<b>2,991,722</b>	<b>1,404,145</b>	<b>1,780,575</b>	<b>4,867,459</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>352,694</b>	<b>(155,558)</b>	<b>1,396,912</b>	<b>1,973,629</b>	<b>1,948,996</b>	<b>2,657,351</b>	<b>120,083</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	1,625	-	302	121	181	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>1,625</b>	<b>-</b>	<b>302</b>	<b>121</b>	<b>181</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>264,671</b>	<b>17,397</b>	<b>-</b>	<b>378,377</b>	<b>745,303</b>	<b>839,358</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>88,023</b>	<b>(174,580)</b>	<b>1,396,912</b>	<b>1,594,950</b>	<b>1,203,572</b>	<b>1,817,812</b>	<b>120,083</b>
<b>BEGINNING FUND BALANCE, Jan 1</b>	<b>1,669,564</b>	<b>319,161</b>	<b>1,344,883</b>	<b>12,350,952</b>	<b>5,528,366</b>	<b>7,510,285</b>	<b>2,603,562</b>
<b>ENDING FUND BALANCE, Apr 30</b>	<b>1,757,587</b>	<b>144,581</b>	<b>2,741,795</b>	<b>13,945,902</b>	<b>6,731,938</b>	<b>9,328,097</b>	<b>2,723,645</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	51,445	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	919,975	1,005,647	-	-	-	-	-
Print and mail	-	37,473	-	134,572	-	-	-
Communications	-	3,090	-	180,706	-	-	-
Facilities	-	-	1,418,535	-	-	-	-
Data cards and cell phones	-	46,809	-	-	-	-	-
IT service contracts	-	146,244	-	-	-	-	-
Interest and other misc	3,968	2,176	1,271	365	6,845	6,268	7,047
Internal service fund misc:							
Vehicle / equipment capital recovery	507,177	44,993	-	-	-	-	-
Insurance premiums	-	-	-	-	543,794	-	-
Worker's comp/unemployment	-	-	-	-	521,615	-	-
Benefit premiums	-	-	-	-	-	3,806,780	569,164
Other misc	-	2	1,286	-	-	98,545	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	21,043	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	41,228	-	-
<b>TOTAL REVENUES</b>	<b>1,452,163</b>	<b>1,337,879</b>	<b>1,421,092</b>	<b>315,643</b>	<b>1,113,482</b>	<b>3,911,593</b>	<b>620,637</b>
<b>EXPENSES:</b>							
Communications				169,429			
Equipment rental	733,113						
Facilities			1,168,739				
Healthcare						4,374,238	
Information technology		1,114,689					
Print and mail				113,775			
Retiree healthcare							339,500
Risk management							
Risk management					1,081,554		
Unemployment					17,009		
Worker's compensation					511,687		
<b>TOTAL EXPENSES</b>	<b>733,113</b>	<b>1,114,689</b>	<b>1,168,739</b>	<b>283,204</b>	<b>1,610,250</b>	<b>4,374,238</b>	<b>339,500</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>719,050</b>	<b>223,190</b>	<b>252,353</b>	<b>32,439</b>	<b>(496,768)</b>	<b>(462,645)</b>	<b>281,137</b>
<b>CAPITAL PROJECTS</b>	<b>374,875</b>	<b>128,391</b>	<b>38,352</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>344,175</b>	<b>94,799</b>	<b>214,001</b>	<b>32,439</b>	<b>(496,768)</b>	<b>(462,645)</b>	<b>281,137</b>
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
<b>ENDING FUND BALANCE, Apr 30</b>	<b>4,279,263</b>	<b>2,311,411</b>	<b>1,381,715</b>	<b>380,210</b>	<b>7,133,309</b>	<b>6,471,659</b>	<b>7,488,840</b>

**FUND BALANCE**

Page 13 shows the ending fund balance as of April 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of April, the City has \$17.6 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 16% of budgeted operating expenditures. This is an increase of \$131k from the year's beginning balance. April's ending fund balance is under the anticipated General Governmental Fund Balance of \$19.5 million by \$1.9 million or 9.9%. The fund balance variance is due to the timing of receipting property taxes in April and May. The fund balance will be back to normal variances after May.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through April 30, 2014**

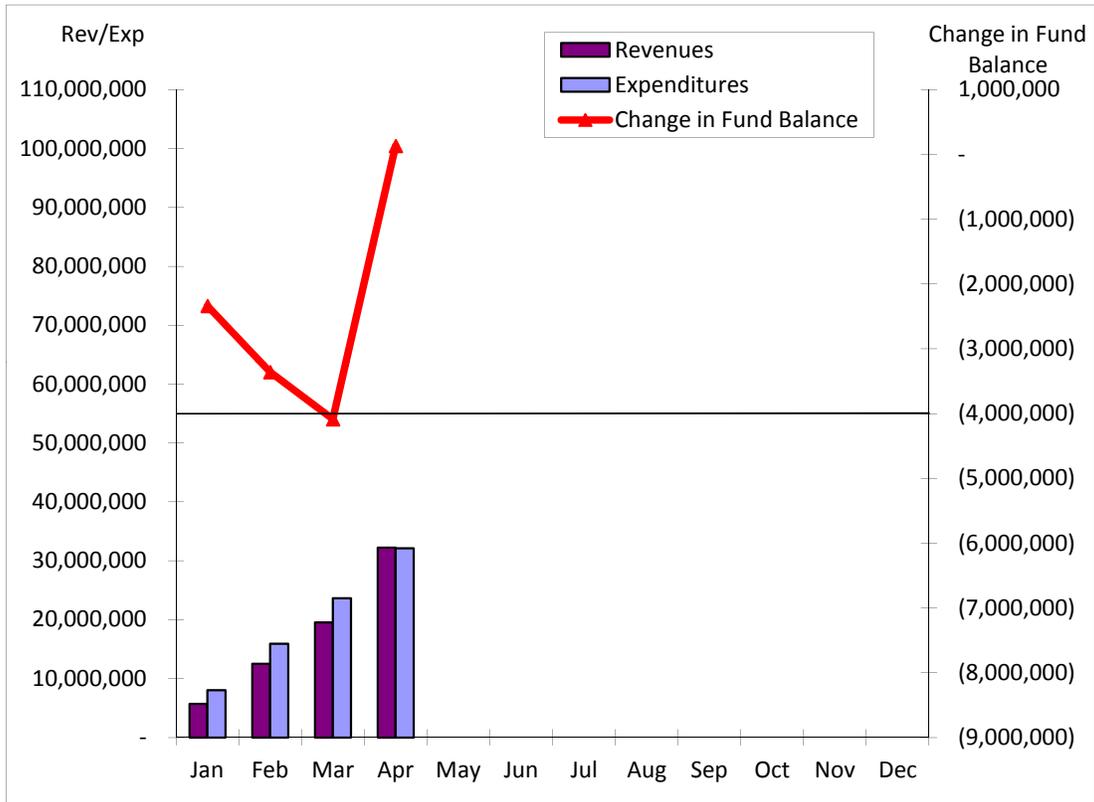
<b>Funds</b>	<b>Balance 01/01/2014</b>	<b>Budgeted Revenue</b>	<b>Revenue 04/30/14</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 04/30/14</b>	<b>Ending Balance</b>
<b>GENERAL GOVERNMENT FUNDS:</b>	17,454,261	107,476,905	32,250,423	49,704,684	111,626,502	32,119,009	17,585,676
000 General	12,515,053	77,540,984	22,290,021	34,805,074	81,920,905	25,136,895	9,668,179
001 Community Services	2,124,598	11,706,752	3,669,101	5,793,699	11,693,059	3,014,059	2,779,640
003 Street	1,667,393	9,028,020	2,910,328	4,577,721	9,028,020	2,873,922	1,703,799
004 Community Dev Block Grant	(229,834)	548,203	304,785	74,951	308,172	85,986	(11,035)
005 Museum	52,979	226,683	56,698	109,677	226,683	66,789	42,888
009 Farmers Market	98,826	60,400	8,671	107,497	83,322	20,596	86,901
011 Fire Health & Wellness	55,094	25,000	8,349	63,443	25,000	3,745	59,698
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	438,248	1,271,965	1,749,705	-	1,271,965
215 Gen Govt Misc Debt Service	335,957	6,591,158	2,564,221	2,900,178	6,591,158	916,538	1,983,640
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	192,689	633,000	194,835	387,524	810,000	-	387,524
108 Leased City Properties	549,887	833,071	215,831	765,718	853,626	183,953	581,765
110 Hotel Motel	185,606	265,000	59,442	245,048	315,693	41,075	203,973
125 1% For Art	97,771	15,000	91	97,862	50,000	7,050	90,812
127 Cable Communication	284,632	85,674	64,888	349,520	85,674	17,074	332,446
135 Springbrook Wetlands Bank	667,613	-	645	668,258	-	-	668,258
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	934,618	60,000	63,000	997,618	-	-	997,618
304 Fire Mitigation	646,165	50,000	87,424	733,589	-	-	733,589
305 Transportation Mitigation	486,185	40,000	120,662	606,847	200,000	-	606,847
316 Municipal Facilities CIP	5,083,524	3,070,672	700,324	5,783,848	7,921,548	1,192,963	4,590,885
317 Transportation CIP	2,687,303	18,857,104	1,534,784	4,222,087	20,835,072	4,484,917	(262,830)
318 So Lake WA Infrastructure Proj	9,012	-	9	9,021	9,012	-	9,021
326 Housing Opportunity	84,599	1,000,000	81	84,680	75,000	-	84,680
336 New Library Development	19,571,748	450,000	18,844	19,590,592	20,021,748	293,086	19,297,506
<b>ENTERPRISE FUNDS:</b>							
402 Airport	191,466	1,505,636	846,150	1,037,616	1,496,624	525,331	512,285
403 Solid Waste Utility	1,344,883	16,419,820	6,024,931	7,369,814	16,508,948	4,628,020	2,741,794
404 Golf Course	33,445	2,487,449	461,491	494,936	2,522,025	635,612	(140,676)
422 Airport Capital	1,478,098	15,878,548	652,865	2,130,963	17,331,646	885,661	1,245,302
424 Golf Course Capital	285,716	50,000	16,939	302,655	193,894	17,397	285,258
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	3,935,088	4,361,968	1,452,162	5,387,250	4,829,709	1,107,988	4,279,262
502 Insurance	7,630,077	7,344,062	1,113,482	8,743,559	3,188,983	1,610,251	7,133,308
503 Information Services	2,216,612	4,010,222	1,337,879	3,554,491	5,358,145	1,243,080	2,311,411
504 Facilities	1,167,714	4,105,749	1,421,092	2,588,806	4,505,641	1,207,091	1,381,715
505 Communications	347,771	896,374	315,643	663,414	917,403	283,204	380,210
512 Insurance, Healthcare	6,934,304	11,622,068	3,911,594	10,845,898	12,062,456	4,374,238	6,471,660
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	620,637	7,828,340	1,738,162	339,500	7,488,840
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,790,247	300,000	2,534	4,792,781	225,475	60,226	4,732,555
<b>Funds</b>	<b>Balance 01/01/2014</b>	<b>Budgeted Revenue</b>	<b>Revenue 04/30/14</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 04/30/14</b>	<b>Ending Balance</b>
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>	27,993,165	62,804,226	17,743,960	45,737,125	68,486,436	13,007,542	32,729,583
405 Water Utility	8,523,106	13,765,149	4,915,573	13,438,679	11,453,942	2,566,620	10,872,059
406 Waste Water Utility	2,578,193	7,263,934	3,157,545	5,735,738	5,544,029	1,389,930	4,345,808
407 Surface Water Utility	4,342,360	4,867,612	3,441,387	7,783,747	6,996,129	1,590,810	6,192,937
416 King County Metro	2,603,562	15,202,336	4,987,542	7,591,104	15,202,336	4,867,459	2,723,645
425 Water Utility Construction	3,811,904	4,385,000	49,763	3,861,667	7,771,000	803,780	3,057,887
426 Waste Water Construction	2,950,173	4,900,000	195,596	3,145,769	7,055,000	759,639	2,386,130
427 Surface Water Construction	3,167,925	12,420,195	996,539	4,164,464	14,464,000	1,029,304	3,135,160
471 Waterworks Rate Stabilization	15,942	-	15	15,957	-	-	15,957

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2014 Budget Year**

**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May				
June				
July				
August				
September				
October				
November				
December				

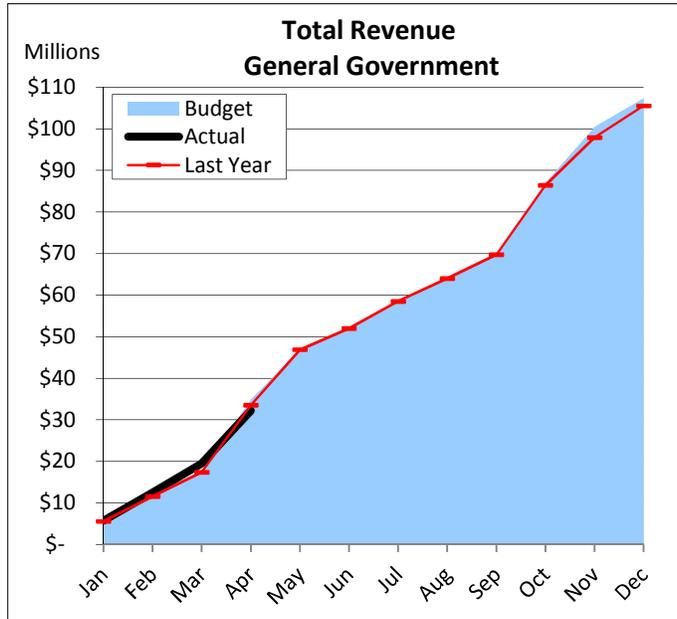


## City of Renton Monthly Revenue Analysis - 2014 Budget Year

<b>General Government</b>	Budget	YTD Actual	Annual % over (under)
Jan	5,848,043	5,710,991	-2.34%
Feb	11,902,762	12,530,792	5.28%
Mar	17,726,513	19,541,262	10.24%
Apr	34,984,794	32,250,423	-7.82%
May	46,880,092		
Jun	52,175,800		
Jul	58,687,597		
Aug	64,177,424		
Sep	69,709,373		
Oct	87,077,580		
Nov	100,529,440		
Dec	107,476,905		

Percent of budget

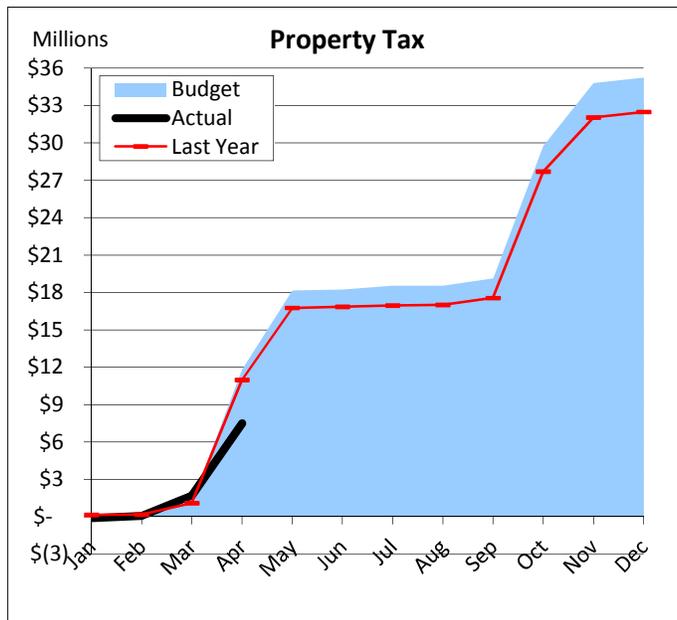
**30.01%**



<b>Property Tax</b>	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258		
Jun	18,250,621		
Jul	18,542,776		
Aug	18,546,494		
Sep	19,130,963		
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		

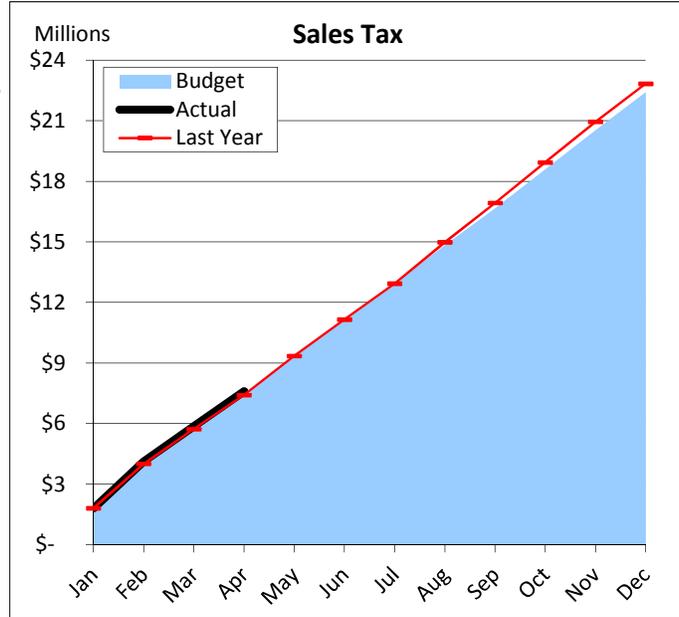
Percent of budget

**21.31%**



## City of Renton Monthly Revenue Analysis - 2014 Budget Year

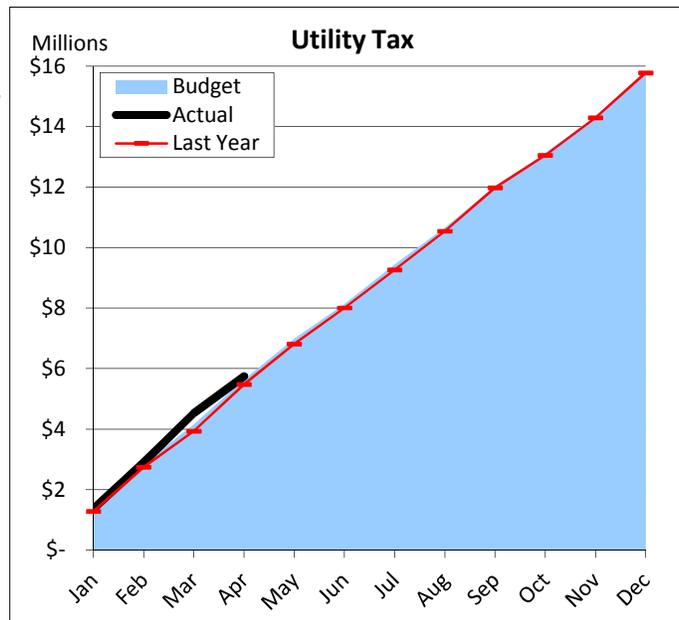
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295		
Jun	11,160,683		
Jul	12,941,079		
Aug	14,856,274		
Sep	16,674,205		
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **33.91%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058		
Jun	8,151,130		
Jul	9,449,365		
Aug	10,668,223		
Sep	12,034,563		
Oct	13,138,008		
Nov	14,360,964		
Dec	15,859,850		

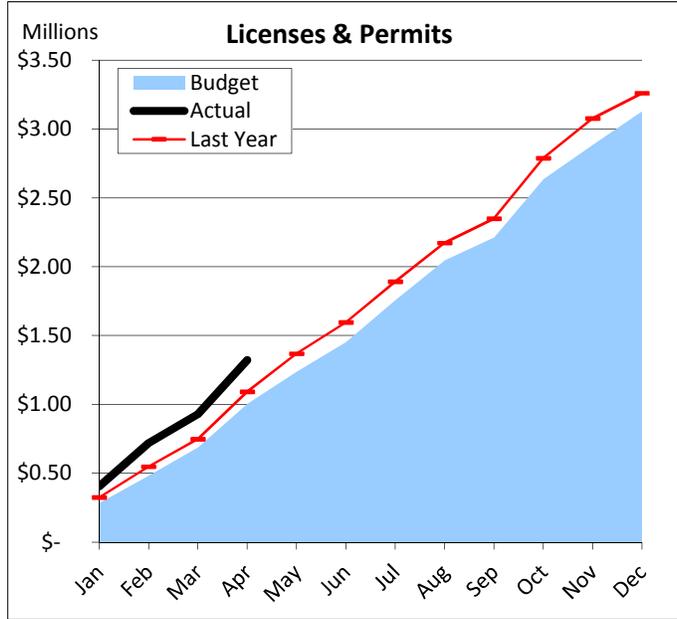


Percent of budget **36.24%**

Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2014 Budget Year

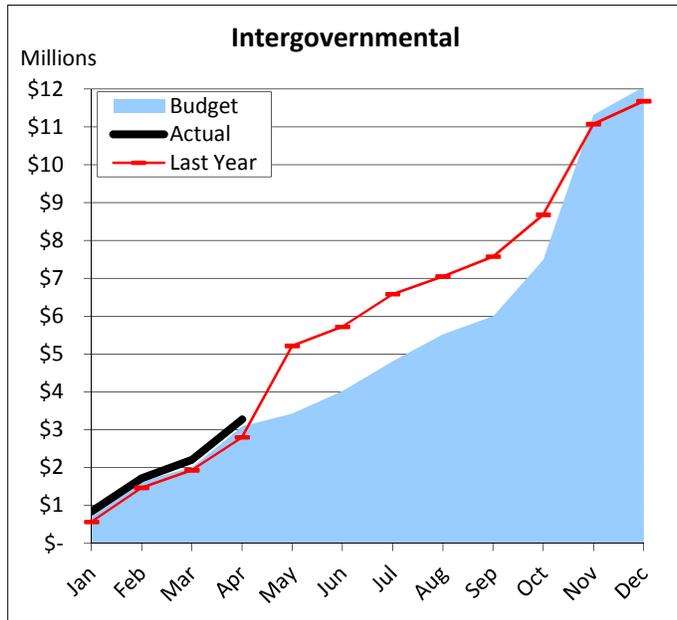
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954		
Jun	1,452,511		
Jul	1,758,517		
Aug	2,047,093		
Sep	2,213,029		
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **42.23%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	801,032	846,109	5.63%
Feb	1,641,056	1,714,034	4.45%
Mar	2,013,994	2,206,902	9.58%
Apr	3,092,667	3,273,493	5.85%
May	3,429,438		
Jun	4,029,183		
Jul	4,814,027		
Aug	5,521,461		
Sep	6,003,563		
Oct	7,491,064		
Nov	11,328,975		
Dec	12,065,651		

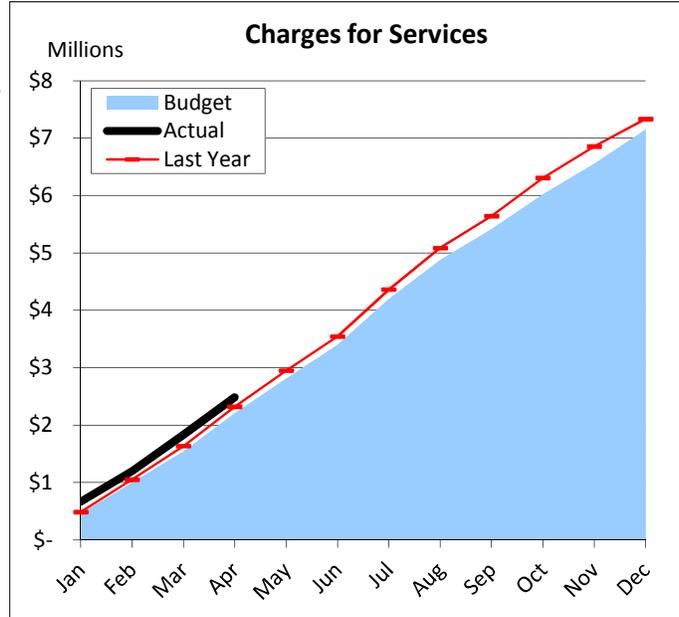


Percent of budget **27.13%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2014 Budget Year

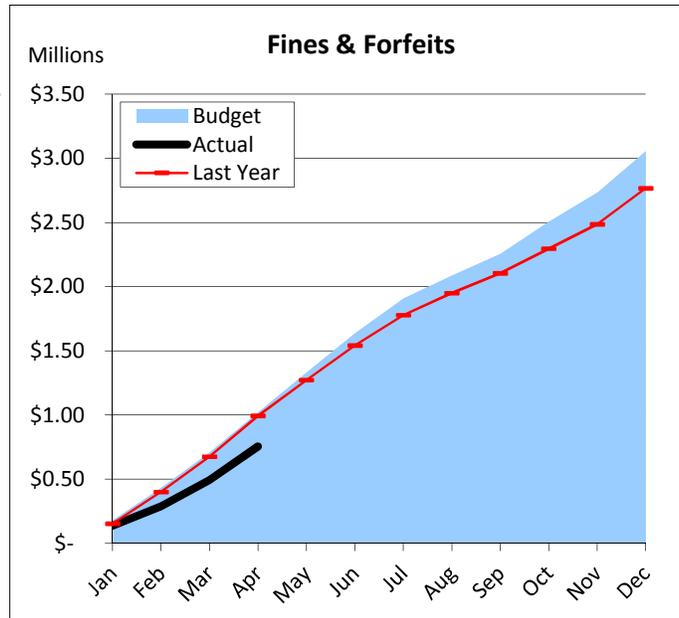
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212		
Jun	3,402,473		
Jul	4,200,894		
Aug	4,887,074		
Sep	5,421,972		
Oct	6,024,642		
Nov	6,558,687		
Dec	7,158,086		



Percent of budget **34.69%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708		
Jun	1,639,716		
Jul	1,909,496		
Aug	2,087,621		
Sep	2,257,534		
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

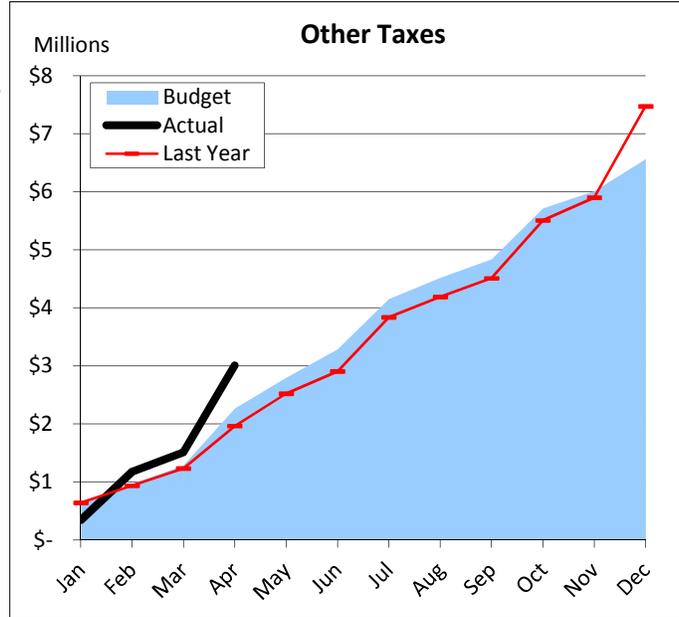


Percent of budget **24.70%**

## City of Renton Monthly Revenue Analysis - 2014 Budget Year

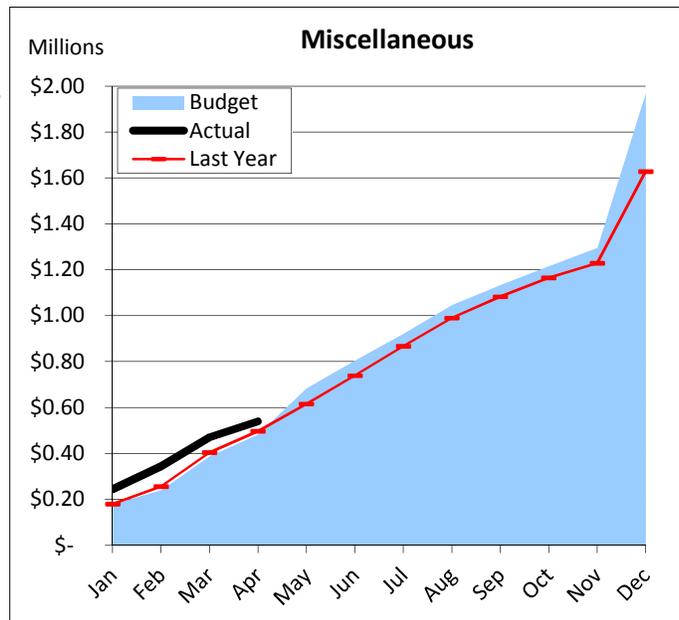
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,265,235	3,008,720	32.82%
May	2,795,353		
Jun	3,283,530		
Jul	4,149,876		
Aug	4,516,933		
Sep	4,839,916		
Oct	5,713,265		
Nov	6,010,796		
Dec	6,563,000		

Percent of budget **45.84%**



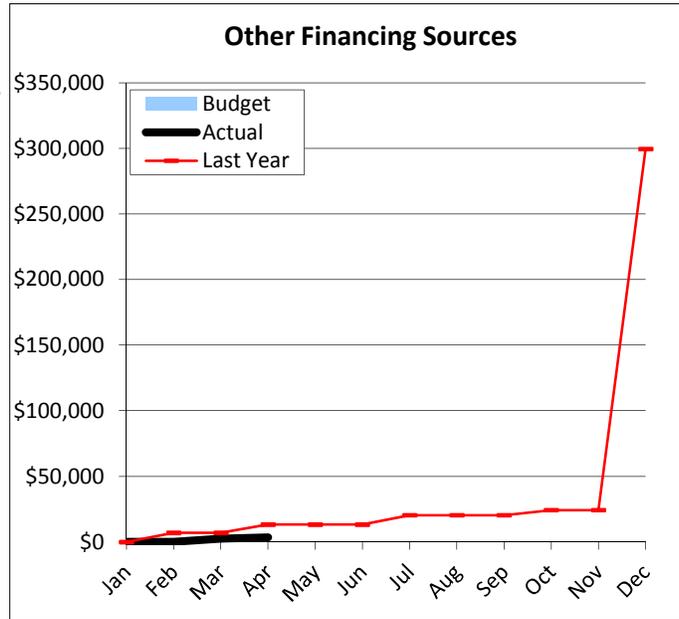
Misc	Budget	YTD Actual	Annual % over (under)
Jan	180,999	243,963	34.79%
Feb	240,215	343,510	43.00%
Mar	388,551	469,642	20.87%
Apr	482,243	539,736	11.92%
May	683,818		
Jun	805,952		
Jul	921,566		
Aug	1,046,251		
Sep	1,133,629		
Oct	1,215,219		
Nov	1,296,012		
Dec	1,969,557		

Percent of budget **27.40%**



## City of Renton Monthly Revenue Analysis - 2014 Budget Year

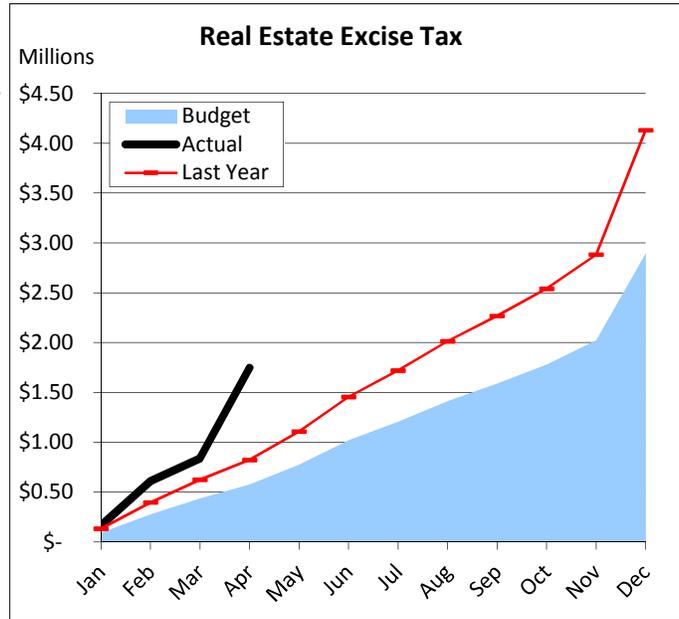
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-		
Jun	-		
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		
Percent of budget		<b>100.00%</b>	



## City of Renton Monthly Revenue Analysis - 2014 Budget Year

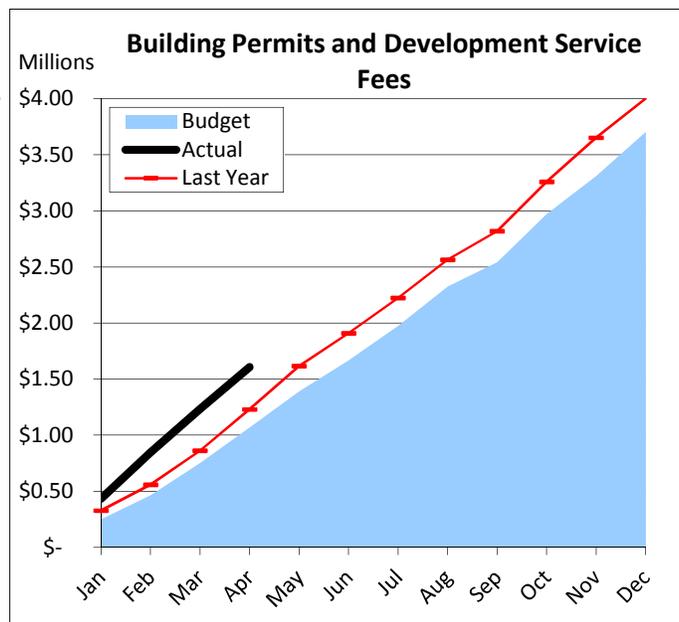
REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722		
Jun	1,021,902		
Jul	1,207,067		
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget **60.25%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140		
Jun	1,668,571		
Jul	1,976,502		
Aug	2,328,357		
Sep	2,542,968		
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

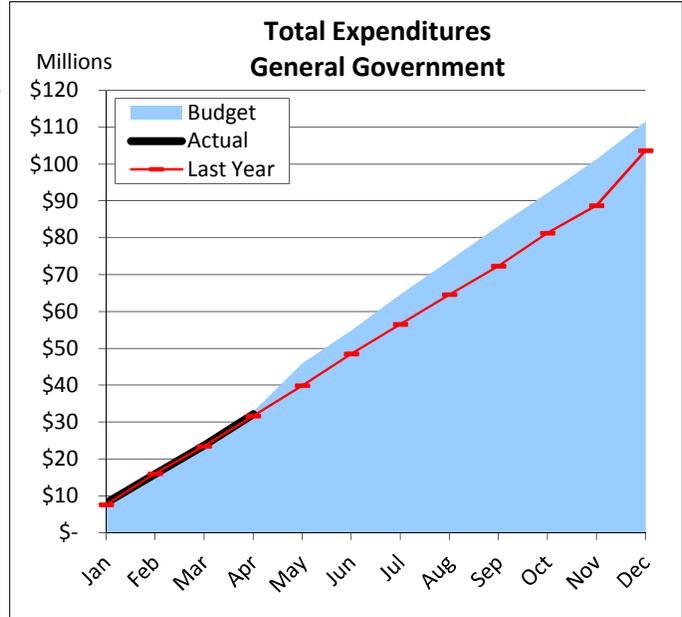
Percent of budget **43.38%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

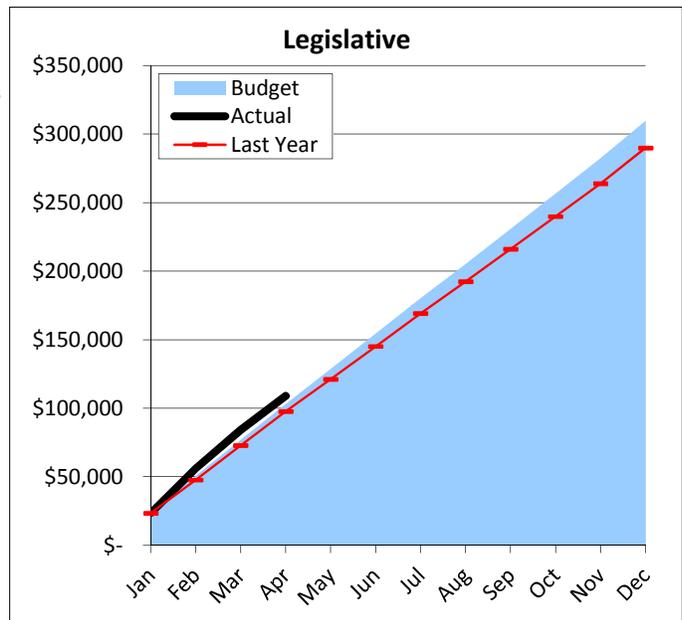
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,656,884	8,047,088	5.10%
Feb	16,346,895	15,890,655	-2.79%
Mar	24,067,020	23,627,952	-1.82%
Apr	32,912,955	32,119,009	-2.41%
May	46,011,003		
Jun	54,927,418		
Jul	64,644,477		
Aug	73,936,346		
Sep	83,251,821		
Oct	92,225,305		
Nov	101,392,393		
Dec	111,626,501		

Percent of budget expended **28.77%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959		
Jun	154,624		
Jul	180,383		
Aug	205,498		
Sep	231,042		
Oct	256,847		
Nov	282,568		
Dec	309,907		

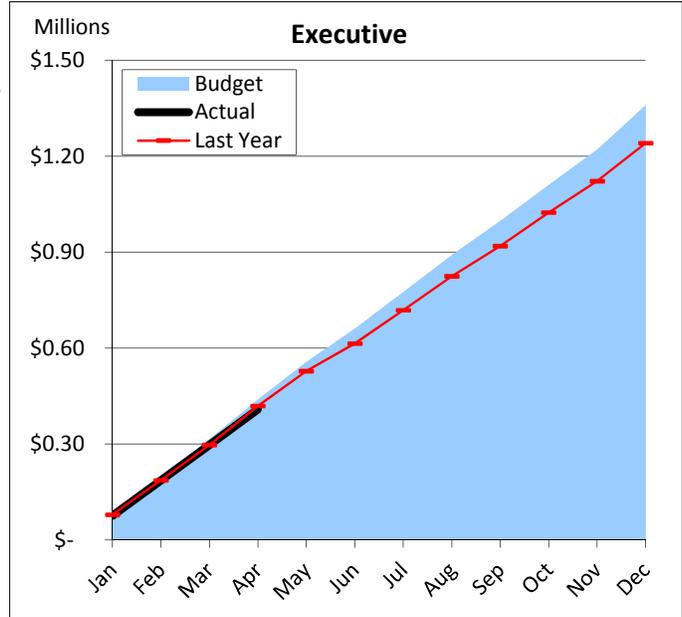
Percent of budget expended **35.14%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

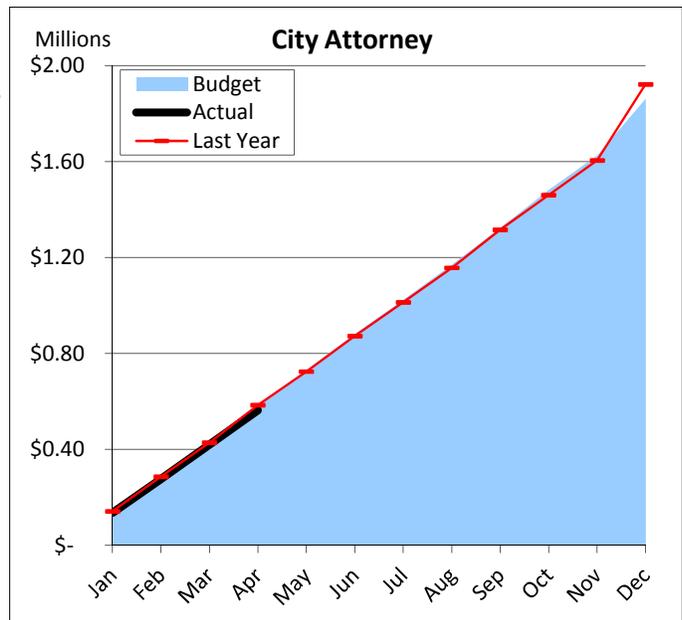
Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592		
Jun	661,840		
Jul	776,168		
Aug	891,836		
Sep	997,727		
Oct	1,110,465		
Nov	1,222,415		
Dec	1,359,996		

Percent of budget expended **29.99%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578		
Jun	882,055		
Jul	1,024,858		
Aug	1,170,538		
Sep	1,323,502		
Oct	1,482,556		
Nov	1,626,768		
Dec	1,863,395		

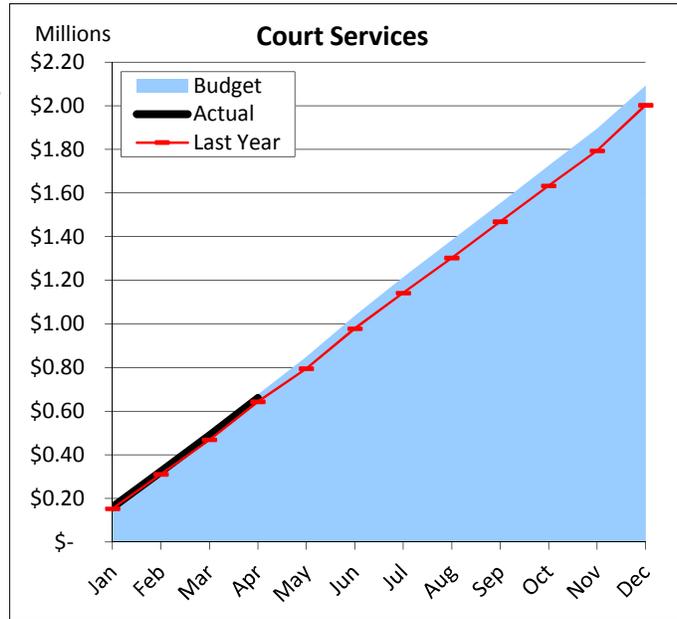
Percent of budget expended **30.19%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

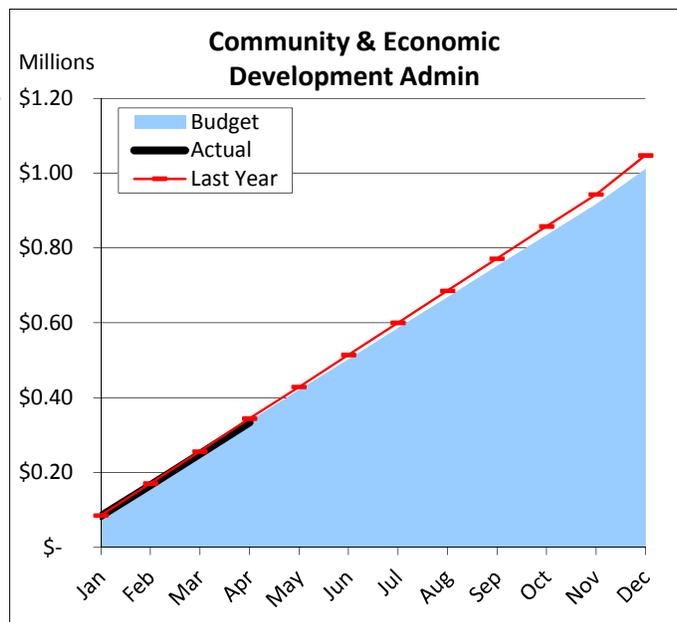
<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947		
Jun	1,039,155		
Jul	1,215,215		
Aug	1,385,662		
Sep	1,555,116		
Oct	1,726,270		
Nov	1,897,359		
Dec	2,094,010		

Percent of budget expended **31.52%**



<b>CED Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256		
Jun	504,064		
Jul	586,980		
Aug	669,788		
Sep	752,773		
Oct	835,539		
Nov	918,100		
Dec	1,012,142		

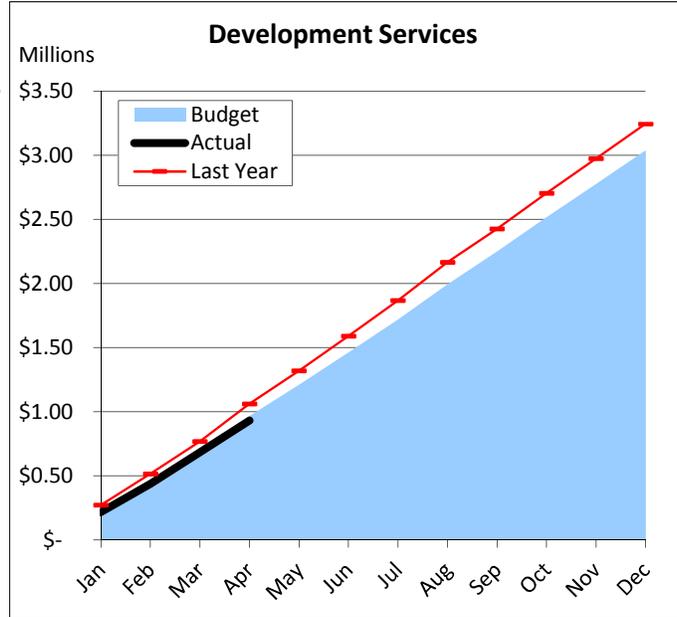
Percent of budget expended **32.98%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

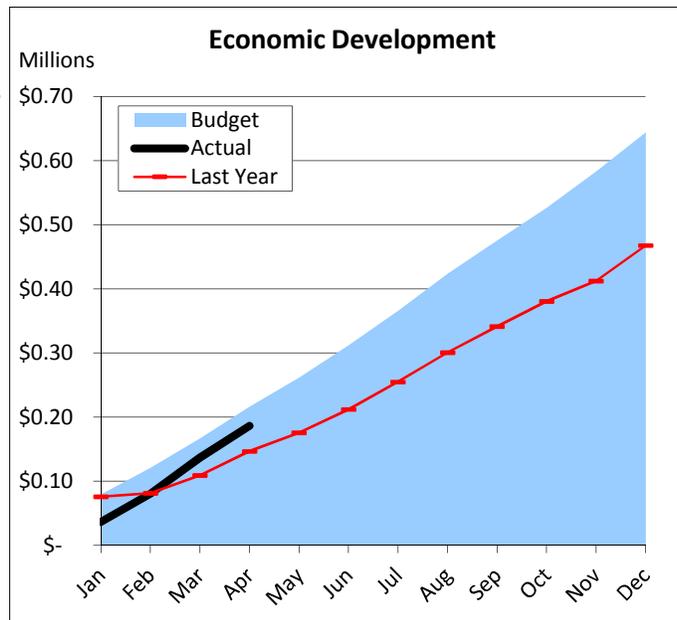
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026		
Jun	1,463,648		
Jul	1,721,037		
Aug	1,995,920		
Sep	2,250,357		
Oct	2,519,009		
Nov	2,776,952		
Dec	3,040,435		

Percent of budget expended **30.65%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778		
Jun	312,460		
Jul	365,766		
Aug	423,762		
Sep	475,562		
Oct	526,555		
Nov	583,152		
Dec	644,063		

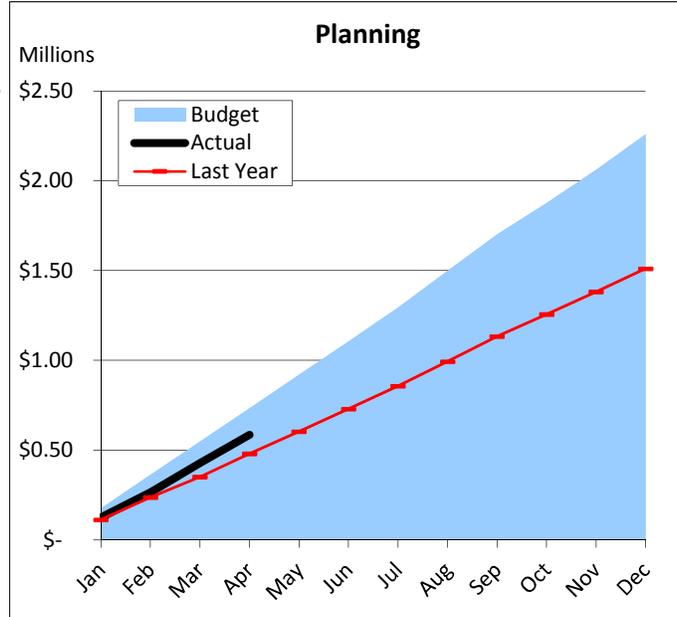
Percent of budget expended **28.90%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

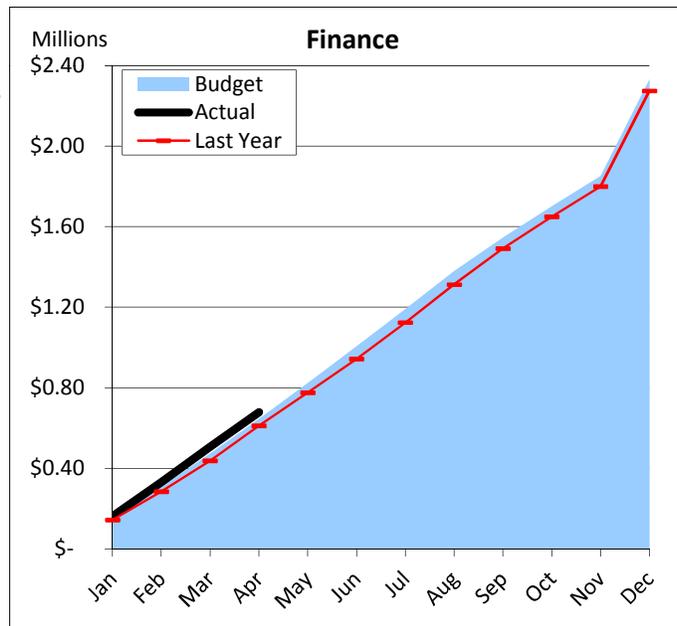
Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326		
Jun	1,108,350		
Jul	1,296,003		
Aug	1,501,983		
Sep	1,703,471		
Oct	1,879,353		
Nov	2,062,499		
Dec	2,261,206		

Percent of budget expended **25.86%**



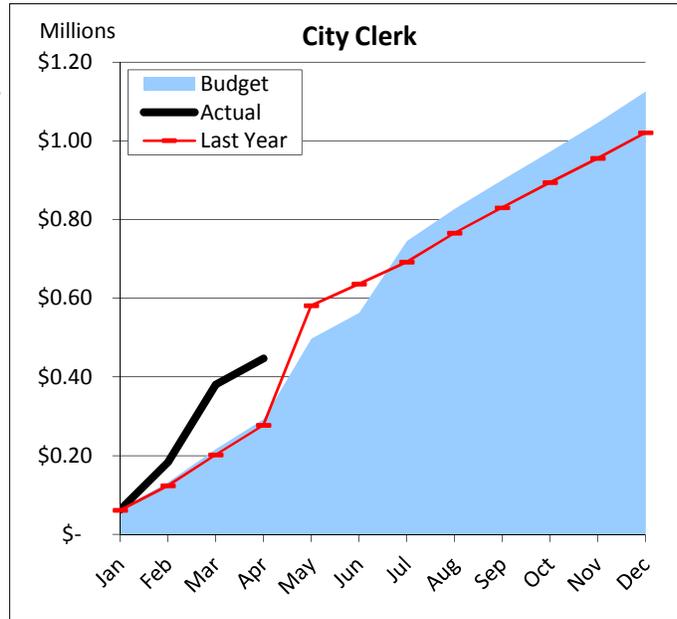
Finance	Budget	YTD Actual	Annual % over (under)
Jan	153,798	161,643	5.10%
Feb	309,673	331,528	7.06%
Mar	474,196	505,966	6.70%
Apr	647,301	678,686	4.85%
May	825,083		
Jun	1,006,594		
Jul	1,192,630		
Aug	1,381,616		
Sep	1,546,956		
Oct	1,701,753		
Nov	1,852,570		
Dec	2,334,758		

Percent of budget expended **29.07%**



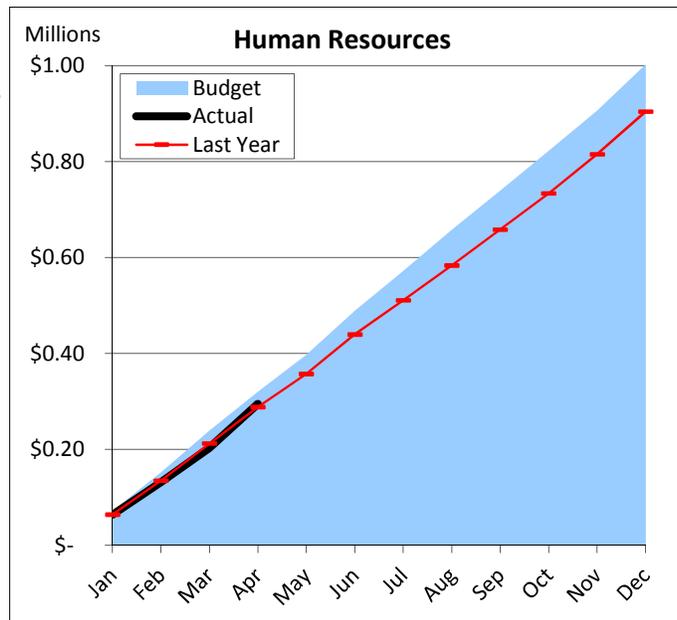
## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004		
Jun	563,065		
Jul	745,933		
Aug	827,964		
Sep	901,085		
Oct	973,200		
Nov	1,046,567		
Dec	1,125,927		



Percent of budget expended **39.66%**  
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478		
Jun	489,534		
Jul	572,574		
Aug	658,226		
Sep	739,793		
Oct	822,360		
Nov	907,045		
Dec	1,002,994		

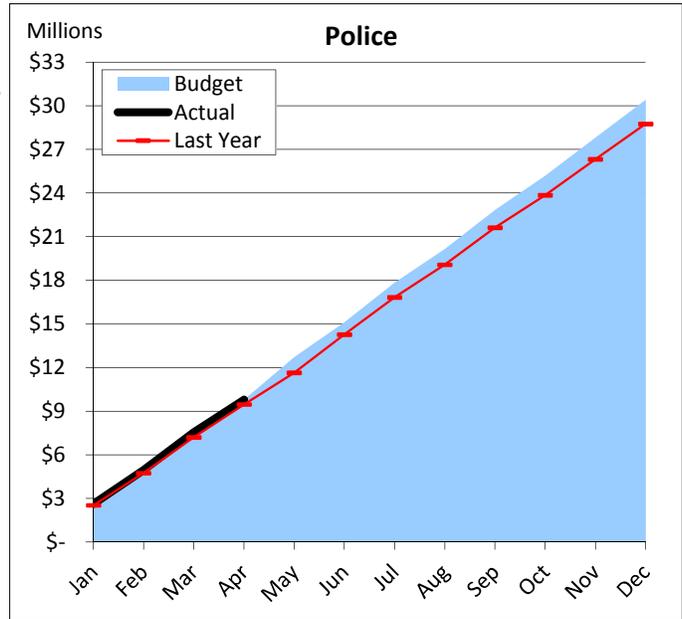


Percent of budget expended **29.35%**

## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

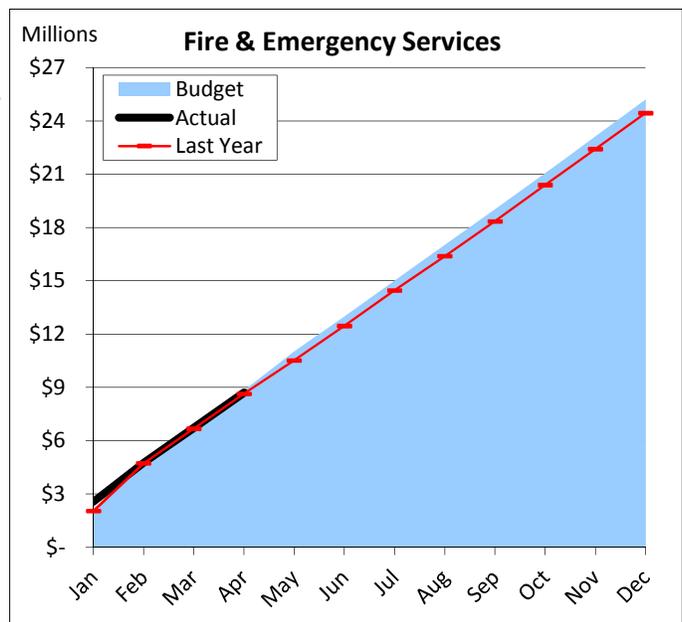
<b>Police</b>	Budget	YTD Actual	Annual % over (under)
Jan	2,445,788	2,620,270	7.13%
Feb	4,883,369	4,935,606	1.07%
Mar	7,300,805	7,538,512	3.26%
Apr	9,820,439	9,787,131	-0.34%
May	12,723,189		
Jun	15,133,723		
Jul	17,838,638		
Aug	20,173,278		
Sep	22,849,319		
Oct	25,195,504		
Nov	27,818,990		
Dec	30,425,197		

Percent of budget expended **32.17%**



<b>Fire &amp; Emergency Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108		
Jun	13,014,291		
Jul	15,006,605		
Aug	17,030,818		
Sep	19,036,886		
Oct	21,071,064		
Nov	23,133,937		
Dec	25,219,873		

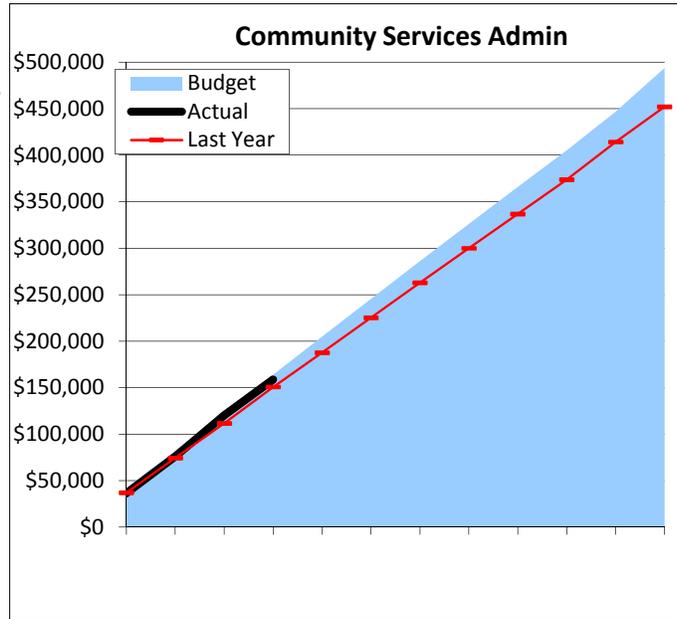
Percent of budget expended **34.50%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

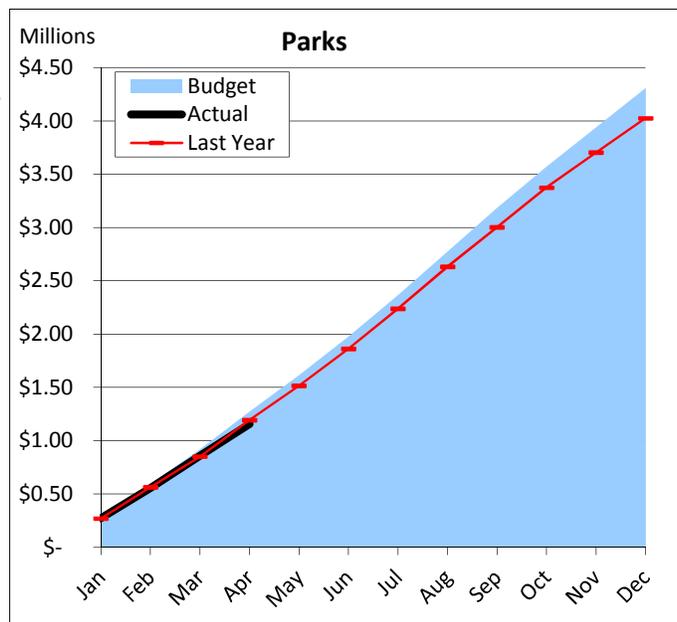
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095		
Jun	245,774		
Jul	286,244		
Aug	326,379		
Sep	366,052		
Oct	405,523		
Nov	447,189		
Dec	493,982		

Percent of budget expended **32.14%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058		
Jun	1,979,168		
Jul	2,366,921		
Aug	2,777,634		
Sep	3,184,127		
Oct	3,574,538		
Nov	3,939,495		
Dec	4,311,514		

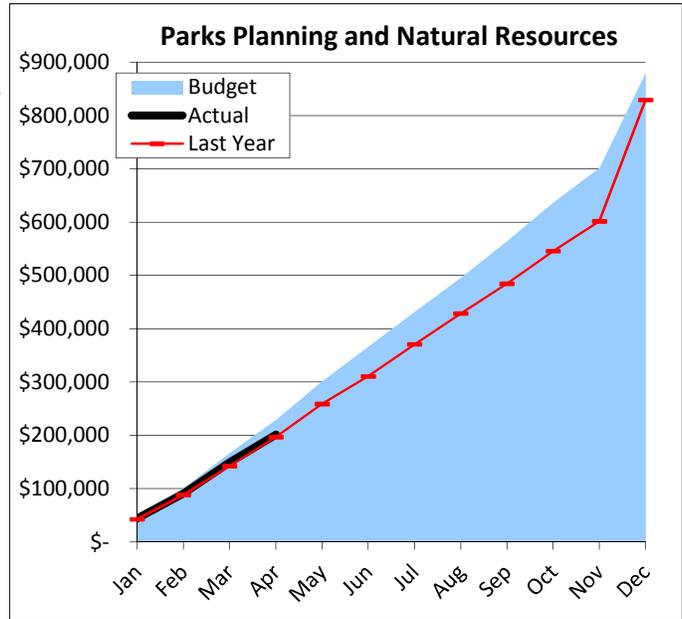
Percent of budget expended **26.79%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

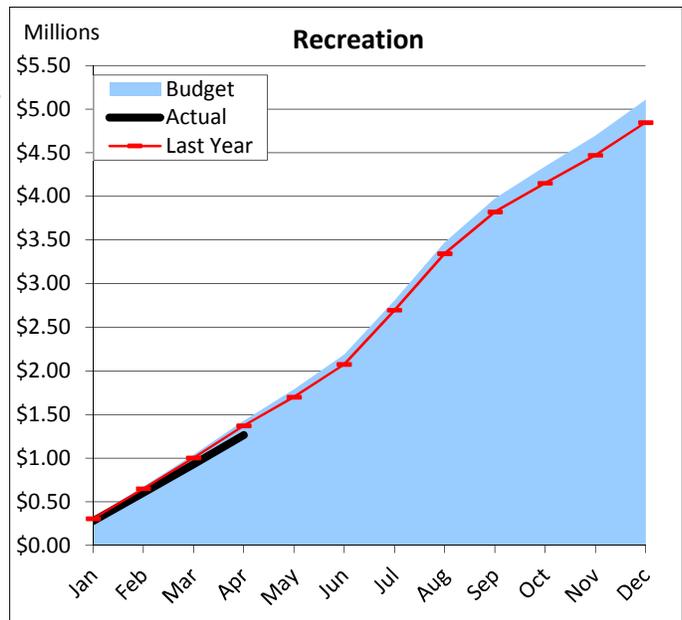
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827		
Jun	366,732		
Jul	431,978		
Aug	495,631		
Sep	564,205		
Oct	636,195		
Nov	702,081		
Dec	880,373		

Percent of budget expended **22.88%**



Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244		
Jun	2,188,393		
Jul	2,809,941		
Aug	3,479,188		
Sep	3,980,445		
Oct	4,344,574		
Nov	4,701,254		
Dec	5,111,272		

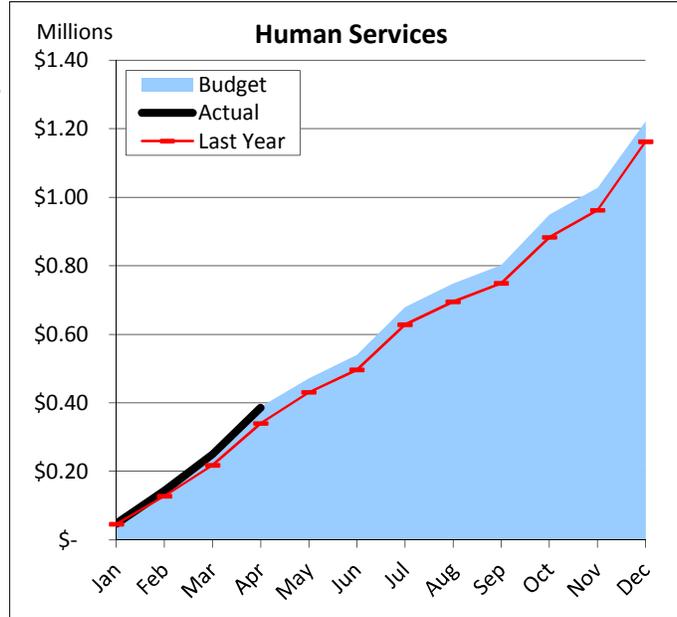
Percent of budget expended **24.70%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

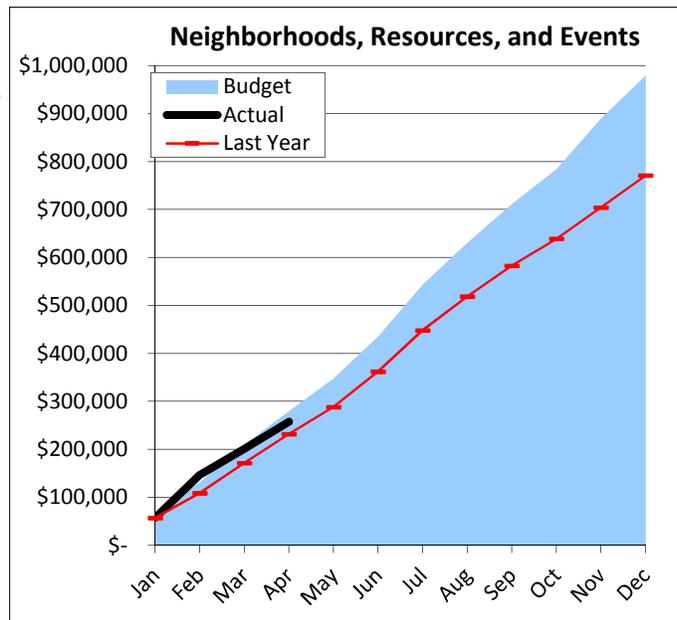
Human Services	Budget	YTD Actual	Annual % over (under)
Jan	54,337	47,594	-12.41%
Feb	134,179	143,610	7.03%
Mar	251,034	249,760	-0.51%
Apr	389,020	385,688	-0.86%
May	471,784		
Jun	540,831		
Jul	679,987		
Aug	748,949		
Sep	802,062		
Oct	950,120		
Nov	1,027,713		
Dec	1,221,989		

Percent of budget expended **31.56%**



Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656		
Jun	436,118		
Jul	544,155		
Aug	631,090		
Sep	711,521		
Oct	785,130		
Nov	890,176		
Dec	979,716		

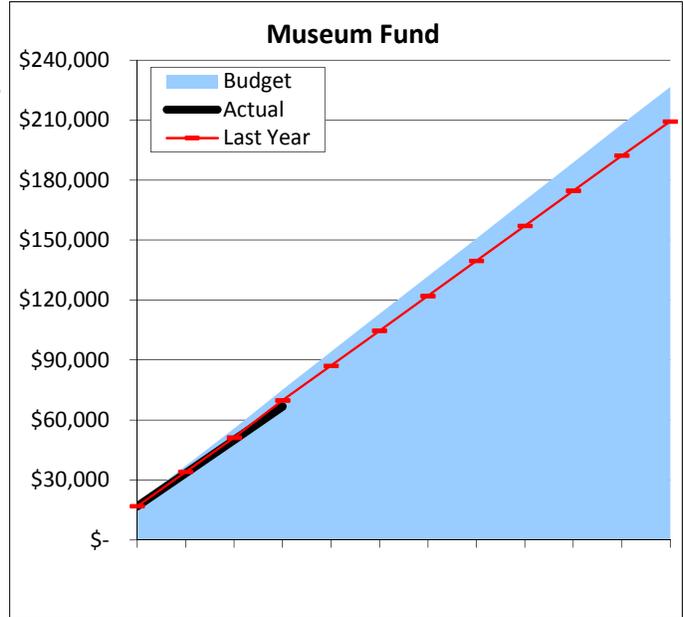
Percent of budget expended **26.28%**



**City of Renton**  
**Monthly Expenditure Analysis - 2014 Budget Year**

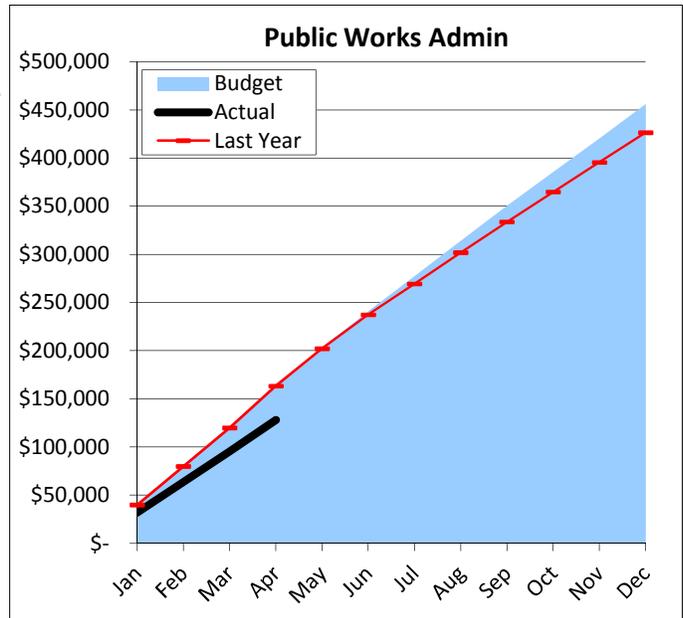
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204		
Jun	113,251		
Jul	131,932		
Aug	150,895		
Sep	169,970		
Oct	189,000		
Nov	208,138		
Dec	226,683		

Percent of budget expended **29.46%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500		
Jun	241,286		
Jul	277,486		
Aug	314,166		
Sep	350,422		
Oct	385,541		
Nov	420,605		
Dec	456,340		

Percent of budget expended **28.00%**



## City of Renton Monthly Expenditure Analysis - 2014 Budget Year

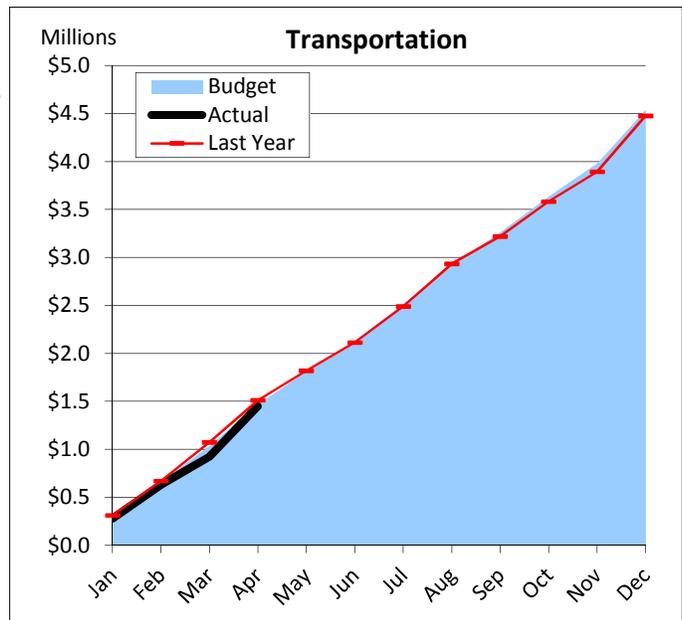
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	348,761	311,026	-10.82%
Feb	744,828	658,352	-11.61%
Mar	1,110,350	980,862	-11.66%
Apr	1,489,239	1,423,475	-4.42%
May	1,853,405		
Jun	2,241,891		
Jul	2,607,657		
Aug	2,962,105		
Sep	3,328,647		
Oct	3,699,390		
Nov	4,070,992		
Dec	4,488,268		

Percent of budget expended **31.72%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444		
Jun	2,129,219		
Jul	2,522,140		
Aug	2,918,281		
Sep	3,263,752		
Oct	3,635,898		
Nov	3,985,013		
Dec	4,539,752		

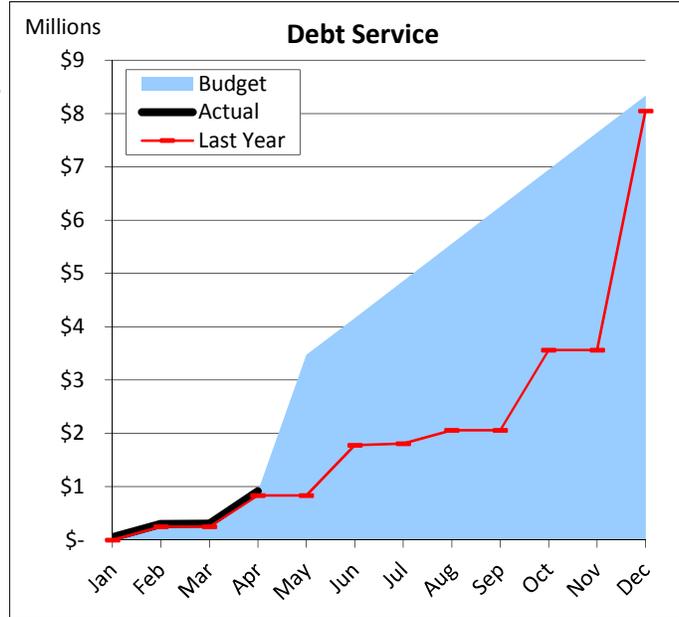
Percent of budget expended **31.95%**



**City of Renton**  
**Monthly Expenditure Analysis - 2014 Budget Year**

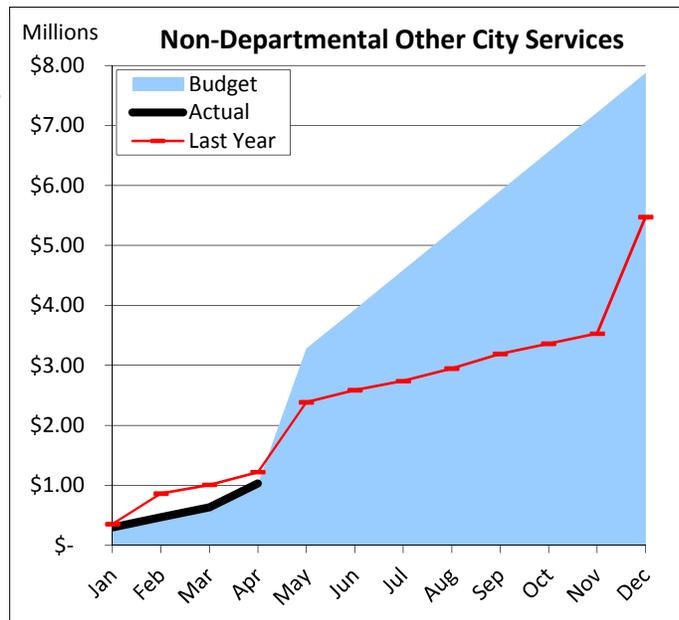
<b>Debt Service</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	3,475,360		
Jun	4,170,432		
Jul	4,865,503		
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **10.99%**



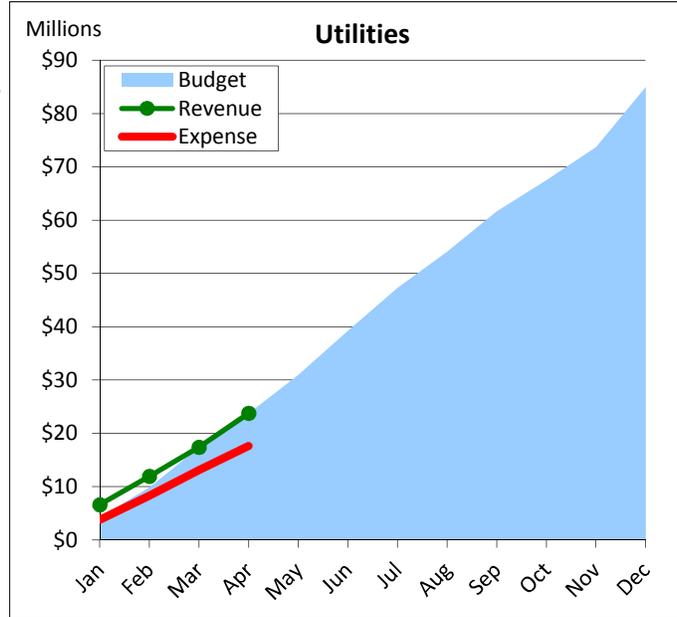
<b>Non-Departmental Other City</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	3,284,102		
Jun	3,940,922		
Jul	4,597,742		
Aug	5,254,563		
Sep	5,911,383		
Oct	6,568,203		
Nov	7,225,024		
Dec	7,881,844		

Percent of budget expended **13.05%**



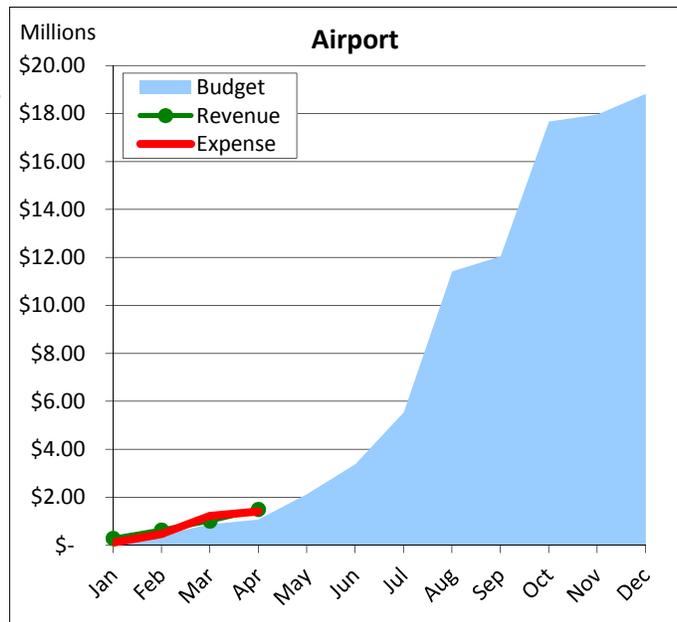
## City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,421	6,606,636	3,795,307
Feb	9,839,723	11,939,236	8,329,760
Mar	17,394,389	17,397,529	13,080,021
Apr	23,769,707	23,768,876	17,635,562
May	30,978,426		
Jun	39,309,642		
Jul	47,343,798		
Aug	54,078,194		
Sep	61,661,742		
Oct	67,509,352		
Nov	73,767,095		
Dec	84,995,384		



Percent of budget expended **17.53%**  
 Note: Operations and Capital

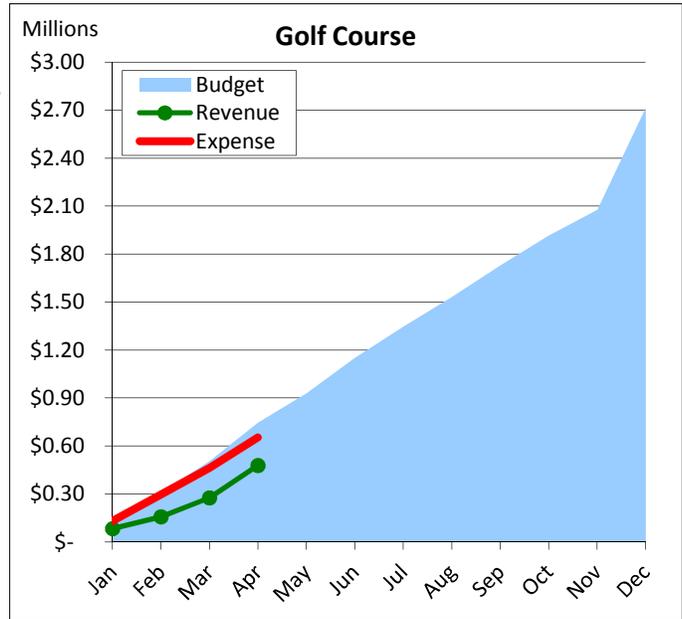
Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080		
Jun	3,390,971		
Jul	5,546,997		
Aug	11,430,266		
Sep	12,053,858		
Oct	17,677,109		
Nov	17,970,642		
Dec	18,828,270		



Percent of budget expended **7.49%**  
 Note: Operations and Capital

## City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343		
Jun	1,151,882		
Jul	1,346,835		
Aug	1,533,049		
Sep	1,729,746		
Oct	1,916,501		
Nov	2,077,100		
Dec	2,715,919		



Percent of budget expended

**24.04%**

Note: Operations and Capital