

M E M O R A N D U M

DATE: May 6, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: March 2014 Financial Status Report

At the end of March, general governmental revenues show \$2 million or 11.2% over budget. Revenues sources that are higher than expected are: property tax (\$519k); sales tax (\$71k); sales tax annexation credit (\$61k); utility taxes (\$356k); state shared revenue (\$193k); real estate excise tax (\$279k); building permits & development service fees (\$480k); interfund services (\$66k) and other miscellaneous (\$117k). On the down side, the revenue sources that are underperforming the year to date budget is fines/penalties (\$219k below).

General government expenditures showed an unfavorable variance of \$61k or 0.3%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report March 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	%
	\$	\$	\$	\$	\$	\$	\$	\$	%
Beginning Fund Balance	11,057,551	11,057,551	15,575,840	15,575,840	10,751,945	10,751,945	17,454,261	6,702,316	62.3%
OPERATING REVENUES									
Property Tax	33,466,364	1,115,068	32,485,690	1,097,866	35,240,495	1,182,448	1,701,026	518,578	43.9%
Sales Tax	18,564,670	4,555,081	20,416,372	5,119,838	20,196,000	5,178,155	5,248,928	70,773	1.4%
Sales Tax - Annexation Credit	2,208,492	548,776	2,418,789	605,458	2,236,262	557,816	618,612	60,797	10.9%
Criminal Justice Sales Tax	1,924,470	469,776	2,091,174	522,217	2,000,000	494,064	562,564	68,499	13.9%
Natural Gas Use Tax	272,530	135,319	263,660	83,570	300,000	122,469	99,781	(22,688)	-18.5%
Admission Tax	311,054	74,353	327,258	82,440	308,000	75,656	80,243	4,587	6.1%
Franchise Fees	1,262,188	300,392	1,312,727	315,362	1,260,000	301,311	323,121	21,810	7.2%
Electricity Tax	5,211,111	1,522,488	5,155,789	1,367,581	5,409,000	1,507,913	1,547,772	39,859	2.6%
Natural Gas Utility Tax	1,669,967	698,786	1,550,900	581,317	1,500,520	596,367	694,379	98,012	16.4%
Garbage/Solid Waste	330,607	66,603	397,596	99,887	300,000	68,589	150,679	82,090	119.7%
TV Cable	1,423,664	315,052	1,481,779	332,857	1,529,365	341,046	348,235	7,189	2.1%
Telephone	1,056,420	236,098	917,021	177,601	952,500	199,676	258,930	59,254	29.7%
Cellular Phone	2,183,853	563,415	2,050,312	389,133	2,077,000	467,257	508,427	41,170	8.8%
City Utilities	3,806,281	882,471	3,964,989	901,280	3,791,465	870,260	920,917	50,657	5.8%
Leasehold Excise Tax	158,849	26,202	164,637	10,248	145,000	16,339	10,618	(5,721)	-35.0%
Gambling Excise Tax	1,691,209	418,076	1,319,585	318,528	1,600,000	391,447	418,580	27,133	6.9%
Real Estate Excise Tax	2,811,902	495,352	4,131,665	624,405	2,900,000	558,851	838,225	279,374	50.0%
Less: CIP REET	(943,792)	(97,847)	(700,000)	(120,083)	(550,000)	(158,968)	(158,968)	-	0.0%
EMS Levy	885,781	-	916,361	-	900,000	-	-	-	0.0%
Business License Fees	444,680	117,854	503,766	148,480	533,067	149,692	133,498	(16,194)	-10.8%
Animal Licenses and Spec Events Permits	91,835	29,922	99,411	27,238	90,000	27,299	28,113	813	3.0%
Building Permits & Development Svc Fees	3,552,369	657,638	4,001,625	862,709	3,705,701	753,544	1,233,397	479,853	63.7%
Intergov't (Grants, State Shared, etc)	4,593,185	767,775	3,863,974	1,249,516	3,648,307	1,368,461	1,492,870	124,409	9.1%
Fire District 25 and 40 Contracts	6,155,621	152,200	5,726,895	161,972	5,877,463	151,469	151,469	-	0.0%
Public Safety	485,899	85,430	680,581	186,458	774,535	180,532	206,806	26,274	14.6%
Culture and Recreation	1,494,165	226,174	1,494,580	191,197	1,525,863	213,083	204,853	(8,230)	-3.9%
Interfund/Interdept-Services	3,311,715	743,213	3,464,913	876,233	3,121,003	780,251	846,300	66,049	8.5%
Fines and Penalties	1,046,246	181,611	1,137,140	213,349	1,108,500	203,684	258,026	54,343	26.7%
Photo Enforcement	1,976,203	475,558	1,629,524	462,103	1,950,000	507,093	233,688	(273,405)	-53.9%
Seizure Funds - Federal/State/Local	37,941	11,738	50,639	3,491	180,693	12,458	(470)	(12,928)	-103.8%
Interests and Other Earnings	342,424	20,892	423,609	18,593	745,300	38,416	35,420	(2,996)	-7.8%
Rents, Leases, and Concessions	822,428	260,753	734,530	265,202	775,464	261,959	262,643	683	0.3%
Contributions and Donations	124,082	37,447	84,320	19,028	87,000	23,576	27,847	4,271	18.1%
Other Miscellaneous	564,571	119,752	684,187	190,133	516,630	135,144	252,357	117,213	86.7%
Other Financing Sources (Transfer-In, etc)	5,118,188	5,494	299,527	6,974	-	-	2,375	2,375	100.0%
Total Operating Revenues	108,457,170	16,218,914	105,545,527	17,392,180	106,735,133	17,577,358	19,541,262	1,963,903	11.2%
OPERATING EXPENDITURES									
Council	278,768	68,811	289,911	72,806	295,947	73,699	84,100	(10,401)	-14.1%
Executive	1,377,109	312,540	1,240,910	297,118	1,349,262	314,202	296,472	17,730	5.6%
City Attorney	1,706,320	419,219	1,922,225	427,953	1,700,639	397,056	419,299	(22,244)	-5.6%
Court Services	2,074,980	504,905	2,003,104	468,698	2,009,688	479,793	487,984	(8,191)	-1.7%
Community and Eco Dvlpmnt Admin	942,071	239,249	1,047,860	256,405	1,008,700	251,248	249,681	1,567	0.6%
Development Services	3,103,568	715,648	3,243,702	768,135	2,698,044	630,714	683,399	(52,685)	-8.4%
Economic Development	529,043	149,151	467,511	109,135	559,126	144,914	136,650	8,264	5.7%
Planning	1,482,233	377,067	1,510,707	350,721	2,217,824	539,305	426,860	112,444	20.8%
Finance	2,221,882	476,115	2,274,147	437,042	2,315,570	470,299	505,966	(35,667)	-7.6%
City Clerk ¹	997,434	186,459	1,020,822	202,364	1,106,909	213,249	380,731	(167,482)	-78.5%
Human Resources	937,412	227,236	904,182	212,385	996,150	237,798	203,164	34,634	14.6%
Police	25,004,580	6,012,336	24,946,784	6,243,286	25,384,645	6,228,151	6,598,483	(370,332)	-5.9%
Jail Services	3,489,616	294,683	3,814,042	953,517	4,500,000	940,029	940,029	-	0.0%
Fire	24,173,315	6,539,657	24,444,372	6,673,347	25,106,874	6,823,386	6,727,201	96,185	1.4%
Community Services Admin	434,558	108,727	452,146	111,667	477,630	118,717	120,240	(1,524)	-1.3%
Parks	4,004,054	862,246	4,024,756	851,150	4,179,513	891,933	856,188	35,745	4.0%
Parks Planning & Natural Resources	577,934	124,284	829,250	142,461	685,661	129,973	148,948	(18,975)	-14.6%
Recreation	4,982,229	999,673	4,846,970	1,002,907	5,063,974	1,031,723	928,117	103,606	10.0%
Human Services	1,193,871	266,033	1,162,330	218,002	1,160,116	238,323	249,760	(11,437)	-4.8%
Neighborhoods, Resources, & Events	701,673	144,802	770,841	171,351	896,992	192,586	200,847	(8,261)	-4.3%
Library	278,604	7,500	-	-	-	-	-	-	0.0%
Museum	216,887	53,787	209,387	51,213	218,308	53,774	49,955	3,819	7.1%
Public Works Admin	470,051	119,164	426,312	119,866	492,345	131,292	95,355	35,938	27.4%
Street Maintenance	3,755,640	935,153	3,814,132	937,528	4,418,539	1,093,100	980,862	112,238	10.3%
Transportation	4,615,160	1,000,881	4,476,854	1,074,529	4,402,279	1,004,897	921,240	83,656	8.3%
Debt Service	9,752,337	250,317	8,048,508	250,317	8,340,863	303,355	303,355	-	0.0%
Non-Departmental and Other	4,637,555	886,227	5,475,340	1,009,438	3,486,844	633,063	633,063	-	0.0%
Total Operating Expenditures	103,938,882	22,281,867	103,667,105	23,413,342	105,072,444	23,566,580	23,627,952	(61,372)	-0.3%
Total Ending Fund Balance	15,575,840	4,994,598	17,454,262	9,554,677	12,414,634	4,762,723	13,367,571	8,604,847	180.7%

¹Hearing Examiner is reported under City Clerk

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through March 31, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 70% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

March’s collection is \$1.6 million, making the total year-to-date collection \$1.7 million or 4.8% of the total budget. In comparison to the previous year, the City collected \$603k or 55% more. Compared to the budget, the City is above projections by \$519k or 44%. The variance from the monthly budget is due the timing of collections. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911					
May	5,780,361	6,364,899					
Jun	88,480	70,363					
Jul	100,047	292,155					
Aug	58,101	3,718					
Sep	548,071	584,469					
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 1,097,866	\$ 1,182,448	\$ 1,701,026	\$ 603,161	55%	\$ 518,578	44%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

March 2014 sales tax receipts totalled \$1.6 million. Compared with the same month last year, it is \$26k or 2% more. Compared to the projected current month’s budget, it is \$39k or 3% above. The year-to-date collection of \$5.2 million is \$129k or 3% more than the prior year and is also \$71k or 1% more than budgeted. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	-				
May	1,732,058	1,762,699	-				
Jun	1,552,807	1,584,050	-				
Jul	1,647,860	1,599,650	-				
Aug	1,833,347	1,718,742	-				
Sep	1,741,262	1,633,772	-				
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 5,119,838	\$ 5,178,155	\$ 5,248,928	\$ 129,090	3%	\$ 70,773	1%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
New Construction	\$ 737,881	\$ 522,226	\$ 534,836	\$ (203,045)	-28%	\$ 12,610	2%
Auto Sales	866,045	936,351	946,498	80,453	9%	10,146	1%
General Retail	1,728,270	1,768,651	1,705,235	(23,035)	-1%	(63,416)	-4%
Manufacturing	301,821	376,675	543,297	241,475	80%	166,622	44%
Wholesale	284,188	300,244	252,914	(31,273)	-11%	(47,329)	-16%
Service	1,061,981	1,141,359	1,118,284	56,303	5%	(23,075)	-2%
Other	139,652	132,649	147,864	8,212	6%	15,215	11%
YTD Total	\$ 5,119,838	\$ 5,178,155	\$ 5,248,928	\$ 129,090	3%	\$ 70,773	1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

March utility tax revenues are \$1.6 million, which is \$438k or 37% higher than the same month last year and is also ahead of the budget by \$321k or 24%. The year-to-date collection is \$4.5 million, which is \$596k or 15% higher than the prior year and is also \$356k or 9% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692					
May	1,338,923	1,362,789					
Jun	1,189,847	1,151,072					
Jul	1,259,713	1,298,235					
Aug	1,280,207	1,218,858					
Sep	1,433,293	1,366,340					
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
YTD Total	\$ 3,933,225	\$ 4,173,577	\$ 4,529,120	\$ 595,895	15%	\$ 355,543	9%
Annual Total	\$ 15,782,047	\$ 15,859,850					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) received in February.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Electrical	\$ 1,367,581	\$ 1,507,913	\$ 1,547,772	\$ 180,190	13%	\$ 39,859	3%
Natural Gas	664,886	718,836	794,160	129,274	19%	75,324	10%
Cell	389,133	467,257	508,427	119,294	31%	41,170	9%
Phone	177,601	199,676	258,930	81,329	46%	59,254	30%
Cable	332,857	341,046	348,235	15,378	5%	7,189	2%
Garbage/Solid Waste	99,887	68,589	150,679	50,793	51%	82,090	120%
City Utilities	901,280	870,260	920,917	19,637	2%	50,657	6%
YTD Total	\$ 3,933,225	\$ 4,173,577	\$ 4,529,120	\$ 595,895	15%	\$ 355,543	9%
Annual Total	\$ 15,782,047	\$ 15,859,850					
YTD as % of	25%	26%					

Other Taxes

Real Estate Excise Tax

The City collected \$228k in Real Estate Excise Tax revenues (REET) for March. This is right on target with the same month last year and is \$30k or 15% more than the current month's budget. The year-to-date collection is \$838k, which is \$214k or 34% more than the prior year and is also \$279k or 50% above the budget. The higher than expected variance in February is a result of an audit done by the Washington State Department of Revenue (\$135k) and 1 large transaction (\$119k). The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 106,402	\$ 162,143	\$ 28,044	21%	\$ 55,741	52%
Feb	262,229	255,153	448,452	186,223	71%	193,299	76%
Mar	228,077	197,296	227,629	(448)	0%	30,334	15%
Apr	197,659	165,760					
May	285,948	229,672					
Jun	347,890	293,243					
Jul	263,807	191,969					
Aug	294,056	222,770					
Sep	254,318	185,694					
Oct	272,776	228,340					
Nov	342,535	217,021					
Dec	1,248,272	606,681					
YTD Total	\$ 624,405	\$ 558,851	\$ 838,225	\$ 213,819	34%	\$ 279,374	50%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

March's Gambling Tax collections totalled \$154k, which is \$42k or 38% above the same month last year and is also \$42k or 38% above the current month's budget. The year-to-date total of \$419k is \$100k or 31% above the year before and is also \$27k or 7% above budget.

Pull tabs overall had a 7% increase, bingo increased by 4%, and card-rooms are seeing 1% higher in activities when compared to the prior year. This is primarily due to payment arrangements being met for back taxes due in 2012 and 2013. \$17k is due to back taxes collected.

In addition, Feb. 2013 payments were not made and under collected by approximately \$50k.

Gambling Tax Revenue							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	-				
May	97,660	105,619	-				
Jun	60,074	99,613	-				
Jul	89,157	133,068	-				
Aug	99,930	130,972	-				
Sep	116,204	148,130	-				
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 318,528	\$ 391,447	\$ 418,580	\$ 100,052	31%	\$ 27,133	7%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total is \$8.7k or 2% higher than the prior year and is also \$22k or 7% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Mar	892	437	-				
Apr	311,986	299,239	-				
Jul	315,694	303,760	-				
Oct	321,202	308,381	-				
Dec	48,484	47,308	-				
YTD Total	\$ 315,362	\$ 301,311	\$ 323,121	\$ 8,652	2%	\$ 22,247	7%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2014 collections represent activities conducted during the 4th quarter of 2013. The year-to-date collection of \$80k is \$2.2k or 3% less than the prior year but is \$5k or 6% more than the budget.

Admission Tax Revenue							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	-				
Jul	87,473	81,342	-				
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 82,440	\$ 75,656	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	6%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$388k in March. The year-to-date development fees revenue of \$1.2 million is \$371k or 43% more than the year before and is also \$480k or 64% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to meet the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718					
May	386,735	320,878					
Jun	293,386	278,431					
Jul	314,991	307,931					
Aug	340,270	351,856					
Sep	254,799	214,610					
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 862,709	\$ 753,544	\$ 1,233,397	\$ 370,688	43%	\$ 479,853	64%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$5k for March, which is \$7k or 56% below the same month last year and is also \$4k or 44% below the current month's budget. The year-to-date Business Licenses revenue of \$133k is \$15k or 10% below the prior year and is also \$16k or 11% lower than the budget. The City is projecting business licenses to be slightly under the budget at year-end.

Business Licenses							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	-				
May	33,354	20,233	-				
Jun	5,701	5,102	-				
Jul	52,586	84,946	-				
Aug	29,210	24,595	-				
Sep	4,236	4,178	-				
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 148,480	\$ 149,692	\$ 133,498	\$ (14,983)	-10%	\$ (16,194)	-11%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 64% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$2.2 million or 19% of the budget.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	161,972	151,469	151,469	(10,503)	-6%
State Shared Revenue	1,130,985	1,067,369	1,260,277	129,292	11%
Federal Grants	505,125	722,044	722,044	216,919	43%
State Grants	10,373	7,658	7,658	(2,715)	-26%
Other Grants/Intgovt	11,079	65,455	65,455	54,376	491%
ARRA Grants	114,171	0	-	(114,171)	0%
Total Rev YTD	\$ 1,933,705	\$ 2,013,994	\$ 2,206,902	\$ 273,197	14%
Total Rev Annual	\$ 11,682,043	\$ 11,525,770			
YTD %	17%	17%	19%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$1.3 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$129k or 11%. Compared to the projected budget, the City is collecting \$193k or 18% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and collecting more than anticipated Liquor Profits.

State Shared Revenues							
Year to Date through March							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 522,217	\$ 494,064	\$ 562,564	\$ 40,346	8%	\$ 68,499	14%
Judicial Contribution	5,699	5,625	5,763	64	1%	138	2%
Crim Just - High Crime	51,491	-	63,559	12,068	23%	63,559	100%
Crim Just - Pop	5,399	-	5,947	547	10%	5,947	100%
Crim Just - Spec Prog	20,228	21,741	22,008	1,780	9%	267	1%
State DUI	4,258	4,535	4,433	176	4%	(102)	-2%
Liquor Profits	211,723	124,448	212,414	691	0%	87,965	71%
Liquor Excise Tax	-	118,266	63,322	63,322	100%	(54,945)	-46%
Fuel Tax	309,969	298,689	320,268	10,298	3%	21,579	7%
YTD Total	\$ 1,130,985	\$ 1,067,369	\$ 1,260,277	\$ 129,292	11%	\$ 192,908	18%
Annual Total	\$ 4,701,889	\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 57% of the total revenue in this category. The year-to-date total charges for services are \$1.8 million or 26% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$207k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$20k or 11% more. Compared to the year-to-date budget, the City is \$26k or 15% more. The reason for the monthly variance with the prior year and budget is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions/charges for services are receipted. The City is projecting Public Safety Services to be very close with the budget by year-end.

Public Safety Services							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%
Apr	64,009	87,936	-				
May	47,985	60,400	-				
Jun	36,945	45,438	-				
Jul	69,340	82,484	-				
Aug	42,753	51,456	-				
Sep	48,986	56,443	-				
Oct	81,116	78,627	-				
Nov	49,703	54,931	-				
Dec	53,287	76,290	-				
YTD Total	\$ 186,458	\$ 180,532	\$ 206,806	\$ 20,348	11%	\$ 26,274	15%
Annual Total	\$ 680,581	\$ 774,535					

Recreation

Recreation revenues totalled \$66k for the current month. Compared to the same month the prior year, the City collected \$13k or 16% less. Compared to the projected monthly budget, the City collected \$28k or 29% less. The year-to-date collection of \$205k is \$14k or 7% higher than the year before but is \$8k or 4% lower than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	-				
May	95,710	119,835	-				
Jun	150,284	152,865	-				
Jul	345,126	309,124	-				
Aug	205,821	238,859	-				
Sep	123,550	118,153	-				
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 191,197	\$ 213,083	\$ 204,853	\$ 13,656	7%	\$ (8,230)	-4%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$846k. Compared to the prior year, the revenues are under by \$30k or 3%. Compared to the projected budget, the revenues are above by \$66k or 8%. 2014's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 260,084	\$ 301,808	\$ 35,935	14%	\$ 41,725	16%
Feb	292,362	260,084	257,027	(35,335)	-12%	(3,057)	-1%
Mar	317,998	260,084	287,465	(30,533)	-10%	27,381	11%
Apr	288,610	260,084	-				
May	299,652	260,084	-				
Jun	287,569	260,084	-				
Jul	282,466	260,084	-				
Aug	352,945	260,084	-				
Sep	274,525	260,084	-				
Oct	352,421	260,084	-				
Nov	286,300	260,084	-				
Dec	164,190	260,084	-				
YTD Total	\$ 876,233	\$ 780,251	\$ 846,300	\$ (29,934)	-3%	\$ 66,049	8%
Annual Total	\$ 3,464,913	\$ 3,121,003					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the next page breaks down these fines by type. The year-to-date total fines and penalties is \$492k. This is \$184k or 27% lower than a year ago and is also \$219k or 31% below the budget.

Fines and Penalties by Month							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315					
May	278,783	309,616					
Jun	269,334	307,008					
Jul	236,571	269,780					
Aug	171,565	178,125					
Sep	154,604	169,913					
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 675,452	\$ 710,777	\$ 491,714	\$ (183,738)	-27%	\$ (219,063)	-31%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through March							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 1,281	\$ 2,389	\$ 1,939	\$ 658	51%	\$ (450)	-19%
Civil Infraction Penalties	110,878	107,737	142,809	31,931	29%	35,072	33%
Civil Parking Infraction Penalties	32,564	30,360	45,956	13,392	41%	15,596	51%
Photo Enforcement Program	462,103	507,093	233,688	(228,415)	-49%	(273,405)	-54%
Criminal Traffic Misdemeanor Fines	19,181	19,311	20,854	1,673	9%	1,543	8%
Criminal Non-Traffic Fines	4,938	6,132	12,198	7,260	147%	6,066	99%
Criminal Costs	25,844	22,599	29,480	3,636	14%	6,881	30%
Non-Court Fines, Forfeitures and Penalties	18,664	15,155	4,790	(13,873)	-74%	(10,365)	-68%
YTD Total	\$ 675,452	\$ 710,777	\$ 491,714	\$ (183,738)	-27%	\$ (219,063)	-31%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$234k. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through March					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561
Feb	165,453	68,045	73,336	51,174	16,871
Mar	161,059	103,922	73,278	79,750	24,172
Apr	214,411	-	71,661	-	-
May	214,507	-	73,575	-	-
Jun	207,265	-	71,358	-	-
Jul	184,107	-	71,451	-	-
Aug	93,843	-	71,108	-	-
Sep	71,053	-	58,646	-	-
Oct	159,611	-	63,603	-	-
Nov	135,380	-	64,079	-	-
Dec	162,729	-	76,245	-	-
YTD Total	\$ 507,093	\$ 233,688	\$ 220,238	\$ 161,084	\$ 72,604
Annual Total	\$ 1,950,000		\$ 841,964		

¹ Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 63% of the total revenue in this category. The year-to-date total miscellaneous is \$470k. Compared to last year, the revenues are above by \$66k or 16%. Compared to the projected year-to-date budget, the revenues are over by \$77k or 20%. The table on the following page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through March							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 183,381	\$ 243,963	\$ 64,220	36%	\$ 60,582	33%
Feb	76,397	59,957	99,547	23,149	30%	39,590	66%
Mar	147,909	149,166	126,132	(21,777)	-15%	(23,034)	-15%
Apr	92,872	94,316					
May	118,719	202,207					
Jun	123,441	122,811					
Jul	128,246	117,209					
Aug	122,652	124,033					
Sep	92,799	88,740					
Oct	82,288	81,930					
Nov	63,945	81,224					
Dec	399,005	674,483					
YTD Total	\$ 404,049	\$ 392,504	\$ 469,642	\$ 65,593	16%	\$ 77,138	20%
Annual Total	\$ 1,628,017	\$ 1,979,457					

Miscellaneous Revenues by Type							
Year to Date through March							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 18,593	\$ 38,416	\$ 35,420	\$ 16,827	91%	\$ (2,996)	-8%
Rents, Leases, and Concessions	265,202	261,959	262,643	(2,560)	-1%	683	0%
Contributions/Donations from Private Sources	19,028	23,576	27,847	8,819	46%	4,271	18%
Other	97,734	56,094	144,202	46,467	48%	88,108	157%
Seizure Funds - Federal/State/Local ¹	3,491	12,458	(470)	(3,961)	-113%	(12,928)	-104%
YTD Total	\$ 404,049	\$ 392,504	\$ 469,642	\$ 65,593	16%	\$ 77,138	20%
Annual Total	\$ 1,628,017	\$ 1,979,457					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

EXPENSES

Overall the City has expended 22% of its budgeted general governmental expenditures at the end of March. This is \$61k or 0.3% above year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$10k or 14.1%. This is due to an annual membership payment made to National League Online. The budget for this is included in the upcoming Carry Forward amendment.

City Attorney department is over the year-to-date budget by \$22k or 5.6%. This is due to an interfund transfer contribution (\$160k) done in the prior year that would skew the year-to-date budget. Overall City Attorney budget will correct itself later on in the year.

Court Services department is over the year-to-date budget by \$8k or 1.7%. This is mainly due to overspending on the year-to-date salaries and benefits budget, supplies and professional services. We will monitor these items to determine if a budget adjustment is needed.

Administrative Services department is over the year-to-date by \$203k or 29.7%. This is mainly due to the timing of payments related to Springbrook merchant account fees and elections/voter registration costs compared to the prior year. We will monitor this item to determine if a budget adjustment is needed.

Police department is over the year-to-date by \$370k or 5.9%. This is mainly due to overspending on salaries and benefits (\$222k), supplies (\$22k), and intergovernmental (\$160k) and under spending on services (\$70k). The salaries and benefits variance is due to retro payments (contract settlement) and the budget will be adjusted in April with the 2014 Carry Forward Budget Adjustment. The variances for the other categories are due to the timing of when payments are made.

CASH AND INVESTMENTS – 1ST QUARTER

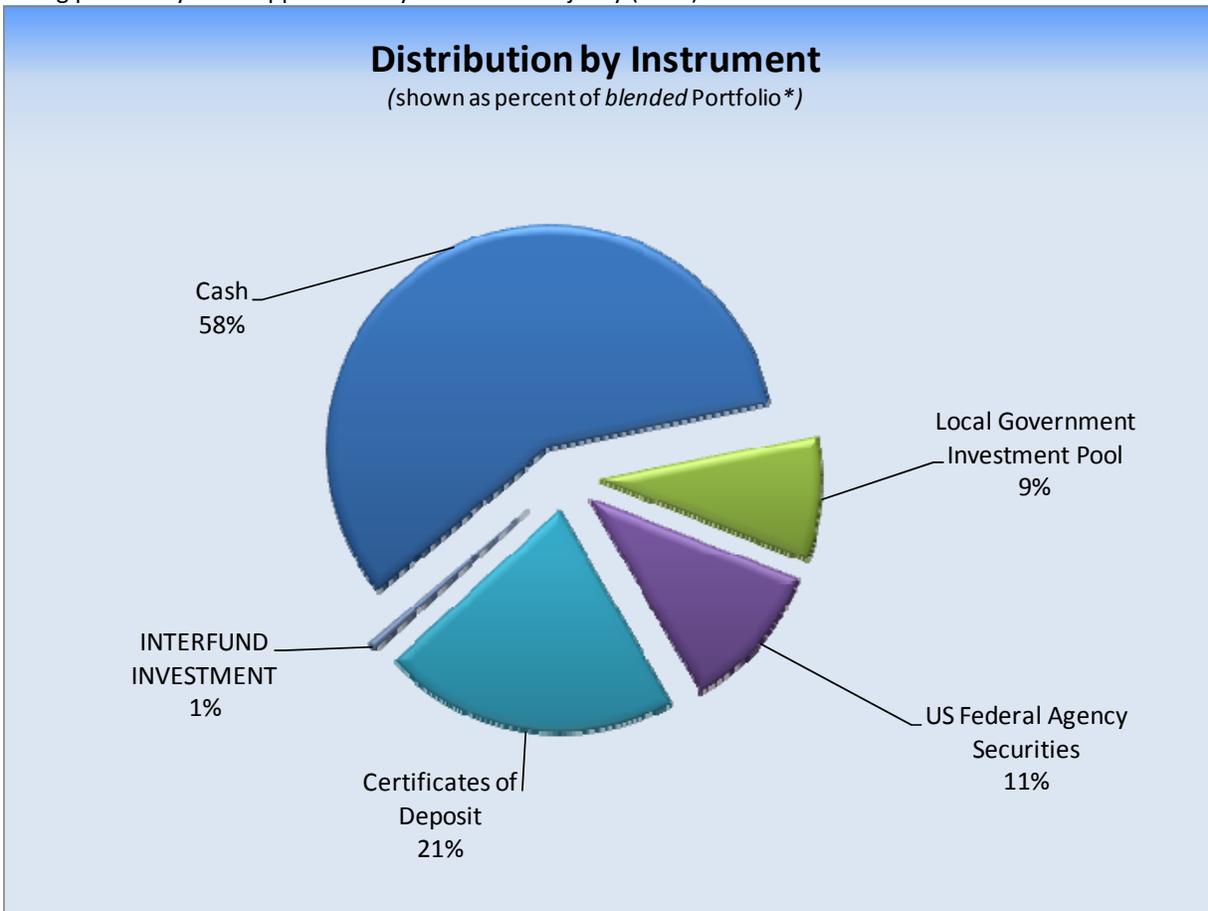
The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$110.7 million, of this amount; \$775k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, various certificates of deposits, and the interfund loan.

By Institution		Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash	US Bank - Cash	64,195,480	overnight	0.45%	0.39%	58%	N/A	64,195,480
Golf Interfund Loan								
	GOLF '14	383,239	12/1/2014	2.25%	0.02%	1%	N/A	775,092
	GOLF '15	391,853	12/1/2015	2.25%	0.02%			
US Treasury Securities								
	none	-	N/A	N/A	0.00%	0%	100%	-
Local Government Investment Pool								
	State Investment Pool	9,930,561	1/1/2014	0.13%	0.02%	9%	75%	9,930,561
US Federal Agency Securities *								
	FHLB	1,996,920	8/11/2017	1.00%	0.06%	11%	100%	11,996,920
	FHLMC	2,500,000	10/24/2016	0.90%	0.06%			
	FNMA	2,500,000	10/24/2016	1.06%	0.07%			
	FHLMC	5,000,000	11/28/2017	1%	0.15%			
Certificates of Deposit								
	First Savings Bank Northwest	5,000,000	2/4/2015	0.92%	0.13%	9%	20%	10,000,000
	First Savings Bank Northwest	5,000,000	2/4/2016	1.02%	0.14%			
	Columbia Bank	2,768,975	1/11/2014	0.69%	0.05%	4%	20%	4,784,375
	Columbia Bank	2,015,400	11/9/2016	0.99%	0.05%			
	Fortune Bank (CDARS)	1,516,108	6/14/2014	0.70%	0.03%	3%	20%	2,769,772
	Fortune Bank (CDARS)	1,000,685	12/18/2014	0.65%	0.02%			
	Fortune Bank (traditional)	252,980	12/23/2014	0.85%	0.01%	0%	20%	
	Umpqua Bank	5,209,717	5/18/2014	0.85%	0.12%	5%	20%	5,209,717
	Commencement Bank (CDARS)	1,030,141	9/20/2014	0.65%	0.02%	1%	20%	1,030,141
Commercial Paper								
	none	-	N/A	N/A	0.00%	0.00%	5%	-
TOTAL CASH & INVESTMENTS		\$ 110,692,059						\$ 110,692,059

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .59%. The majority (.39%) is within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	17,660	14,375	-
Grants / intergovernmental	365,167	-	33,850	-	-	359,247	-
Charges for services	35,843	224,964	4,325,189	3,683,489	2,386,343	2,341,432	3,830,909
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,154	-	-	-	95	-	-
Rents, leases, and misc fees	610,897	38,021	6,413	37,756	-	-	-
Interest and other misc	1,879	528	2,134	70,268	187,772	98,185	2,426
TOTAL REVENUES	1,015,940	263,513	4,367,586	3,791,513	2,591,870	2,813,239	3,833,335
EXPENSES:							
Utility billing	-	-	30,427	30,459	22,035	35,676	-
Utility systems	-	-	3,173,703	1,159,932	700,105	769,854	-
Utility maintenance	-	-	66,842	1,155,976	330,383	508,645	3,653,812
Transportation	1,002,136	-	-	-	-	-	-
Golf	-	434,980	-	-	-	-	-
TOTAL EXPENSES	1,002,136	434,980	3,270,972	2,346,367	1,052,523	1,314,175	3,653,812
AMOUNT AVAILABLE FOR DEBT SERVICE	13,804	(171,467)	1,096,614	1,445,146	1,539,347	1,499,064	179,523
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	1,625	-	-	-	-	-
TOTAL DEBT SERVICE	-	1,625	-	-	-	-	-
CAPITAL PROJECTS	224,794	13,950	-	214,899	460,625	766,650	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(210,990)	(187,042)	1,096,614	1,230,247	1,078,722	732,414	179,523
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, Mar 31	1,458,574	132,119	2,441,497	13,581,199	6,607,088	8,242,699	2,783,085

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	35,517	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	681,343	754,228	-	-	-	-	-
Print and mail	-	28,106	-	100,928	-	-	-
Communications	-	1,545	-	131,413	-	-	-
Facilities	-	-	1,063,902	-	-	-	-
Data cards and cell phones	-	35,109	-	-	-	-	-
IT service contracts	-	109,670	-	-	-	-	-
Interest and other misc	3,683	2,019	1,191	341	6,446	5,933	6,584
Internal service fund misc:							
Vehicle / equipment capital recovery	380,383	33,742	-	-	-	-	-
Insurance premiums	-	-	-	-	407,837	-	-
Worker's comp/unemployment	-	-	-	-	387,714	-	-
Benefit premiums	-	-	-	-	-	2,859,512	426,871
Other misc	-	2	1,286	-	-	73,179	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	37,373	-	-
TOTAL REVENUES	1,065,409	999,938	1,066,378	232,682	839,370	2,938,624	477,881
EXPENSES:							
Communications				124,825			
Equipment rental	578,353						
Facilities			866,000				
Healthcare						3,421,929	
Information technology		836,817					
Print and mail				79,151			
Retiree healthcare							296,466
Risk management							
Risk management					988,450		
Unemployment					17,009		
Worker's compensation					381,622		
TOTAL EXPENSES	578,353	836,817	866,000	203,976	1,387,081	3,421,929	296,466
AMOUNT AVAILABLE FOR CAPITAL	487,056	163,121	200,378	28,706	(547,711)	(483,305)	181,415
CAPITAL PROJECTS	294,624	80,589	34,762	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	192,432	82,532	165,616	28,706	(547,711)	(483,305)	181,415
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, Mar 31	4,127,520	2,299,144	1,333,330	376,477	7,082,366	6,450,999	7,389,118

FUND BALANCE

Page 14 shows the ending fund balance as of March 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of March, the City has \$13.4 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 13% of budgeted operating expenditures. This is a decrease of \$4.1 million from the year's beginning balance. March's ending fund balance is over the anticipated General Governmental Fund Balance of \$4.8 million by \$8.6 million or 180.7%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City will receipt the first half of 2014 property taxes in April/May and second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

**City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through March 31, 2014**

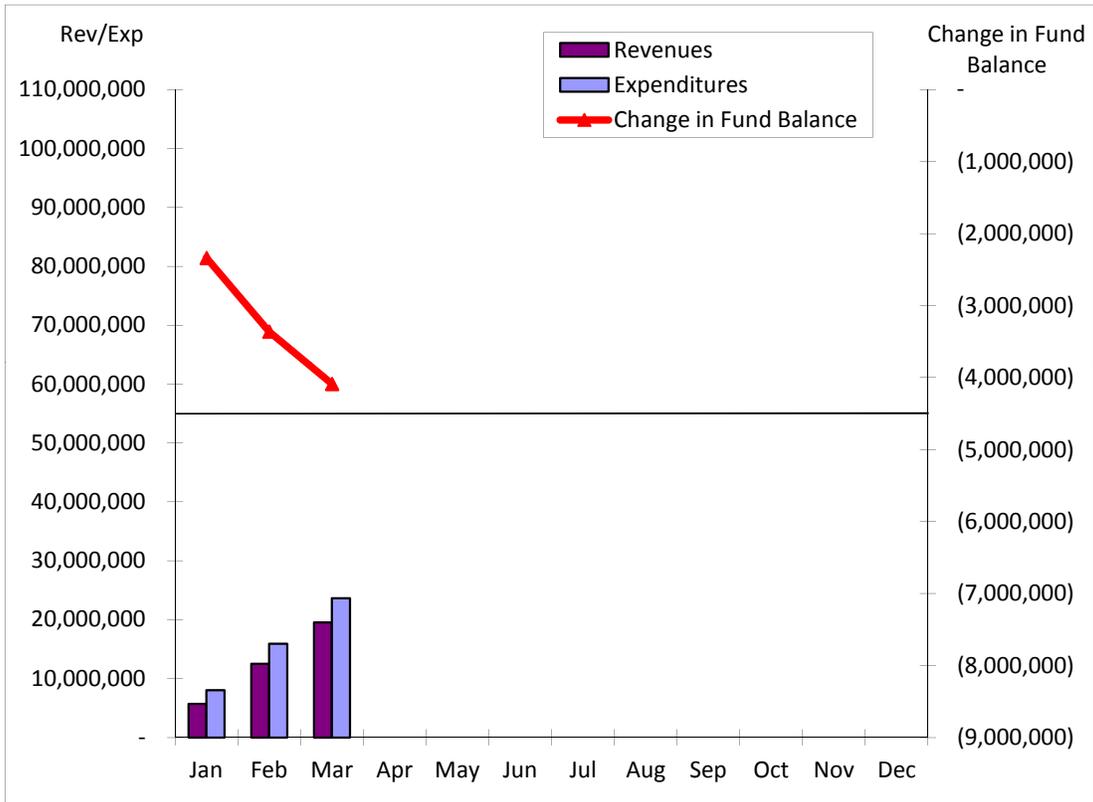
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 03/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	106,735,133	19,541,262	36,995,523	105,072,444	23,627,952	13,367,571
000 General	12,515,053	77,980,004	14,856,658	27,371,711	76,066,698	19,053,064	8,318,647
001 Community Services	2,124,598	11,288,725	2,046,458	4,171,056	11,224,073	2,238,855	1,932,201
003 Street	1,667,393	8,532,875	1,441,672	3,109,065	8,820,818	1,902,103	1,206,963
004 Community Dev Block Grant	(229,834)	296,985	304,785	74,951	296,985	62,322	12,629
005 Museum	52,979	211,281	32	53,011	218,308	49,955	3,056
009 Farmers Market	98,826	59,400	6,356	105,182	79,699	15,008	90,174
011 Fire Health & Wellness	55,094	25,000	6,290	61,384	25,000	2,813	58,571
031 Park Memorial	478	-	-	478	-	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	861	834,578	1,749,705	-	834,578
215 Gen Govt Misc Debt Service	335,957	6,591,158	878,150	1,214,107	6,591,158	303,355	910,752
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	150,945	343,634	640,000	-	343,634
108 Leased City Properties	549,887	813,071	127,960	677,847	768,355	118,054	559,793
110 Hotel Motel	185,606	265,000	43,780	229,386	265,000	8,916	220,470
125 1% For Art	97,771	15,000	87	97,858	50,000	7,915	89,943
127 Cable Communication	284,632	85,674	52,563	337,195	85,674	12,137	325,058
135 Springbrook Wetlands Bank	667,613	-	606	668,219	-	-	668,219
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	27,107	961,725	-	-	961,725
304 Fire Mitigation	646,165	50,000	49,667	695,832	-	-	695,832
305 Transportation Mitigation	486,185	40,000	54,209	540,394	105,000	-	540,394
316 Municipal Facilities CIP	5,083,524	1,380,000	388,086	5,471,610	1,380,000	1,049,126	4,422,484
317 Transportation CIP	2,687,303	6,345,230	595,810	3,283,113	6,344,820	3,774,537	(491,424)
318 So Lake WA Infrastructure Proj	9,012	-	8	9,020	-	-	9,020
326 Housing Opportunity	84,599	-	76	84,675	-	-	84,675
336 New Library Development	19,571,748	-	17,665	19,589,413	-	279,610	19,309,803
ENTERPRISE FUNDS:							
402 Airport	191,466	1,431,610	649,298	840,764	1,460,825	388,927	451,837
403 Solid Waste Utility	1,344,883	16,419,820	4,367,586	5,712,469	16,503,624	3,270,971	2,441,498
404 Golf Course	33,445	2,487,449	263,256	296,701	2,511,090	449,102	(152,401)
422 Airport Capital	1,478,098	1,757,517	366,643	1,844,741	1,754,739	838,003	1,006,738
424 Golf Course Capital	285,716	50,000	12,754	298,470	50,000	13,950	284,520
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,347,461	1,065,410	5,000,498	3,604,564	872,977	4,127,521
502 Insurance	7,630,077	4,344,062	839,370	8,469,447	3,185,695	1,387,081	7,082,366
503 Information Services	2,216,612	4,010,222	999,937	3,216,549	3,985,711	917,406	2,299,143
504 Facilities	1,167,714	4,092,976	1,066,378	2,234,092	4,087,028	900,762	1,333,330
505 Communications	347,771	896,374	232,682	580,453	909,987	203,975	376,478
512 Insurance, Healthcare	6,934,304	11,622,068	2,938,623	9,872,927	12,059,944	3,421,929	6,450,998
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	477,881	7,685,584	1,737,885	296,466	7,389,118
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	2,365	4,792,612	225,475	46,057	4,746,555
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 03/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/14	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	56,834,449	13,029,957	41,023,122	54,106,043	9,809,050	31,214,072
405 Water Utility	8,523,106	13,765,149	3,741,291	12,264,397	10,990,310	1,959,398	10,304,999
406 Waste Water Utility	2,578,193	7,263,934	2,415,322	4,993,515	5,358,324	1,045,200	3,948,315
407 Surface Water Utility	4,342,360	4,863,612	2,360,195	6,702,555	6,696,073	1,157,230	5,545,325
416 King County Metro	2,603,562	15,202,336	3,833,335	6,436,897	15,202,336	3,653,812	2,783,085
425 Water Utility Construction	3,811,904	4,385,000	50,208	3,862,112	4,385,000	601,868	3,260,244
426 Waste Water Construction	2,950,173	3,300,000	176,548	3,126,721	3,250,000	467,947	2,658,774
427 Surface Water Construction	3,167,925	8,054,418	453,044	3,620,969	8,224,000	923,595	2,697,374
471 Waterworks Rate Stabilization	15,942	-	14	15,956	-	-	15,956

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

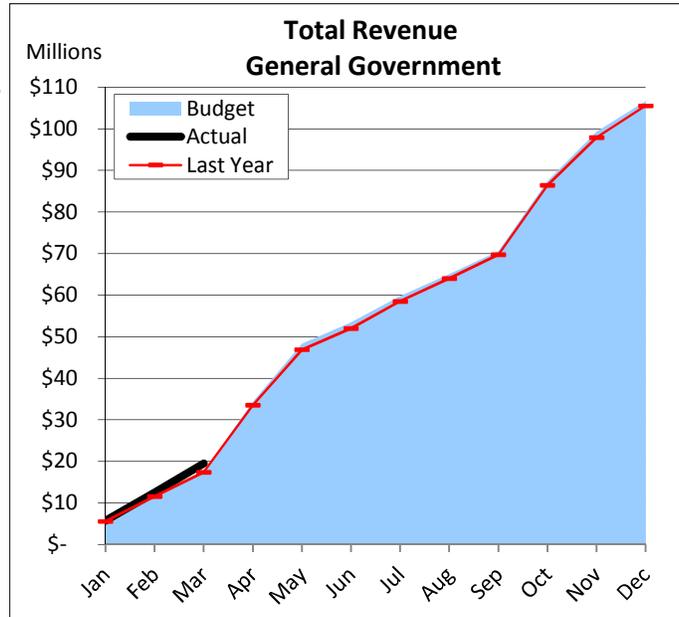
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April				
May				
June				
July				
August				
September				
October				
November				
December				

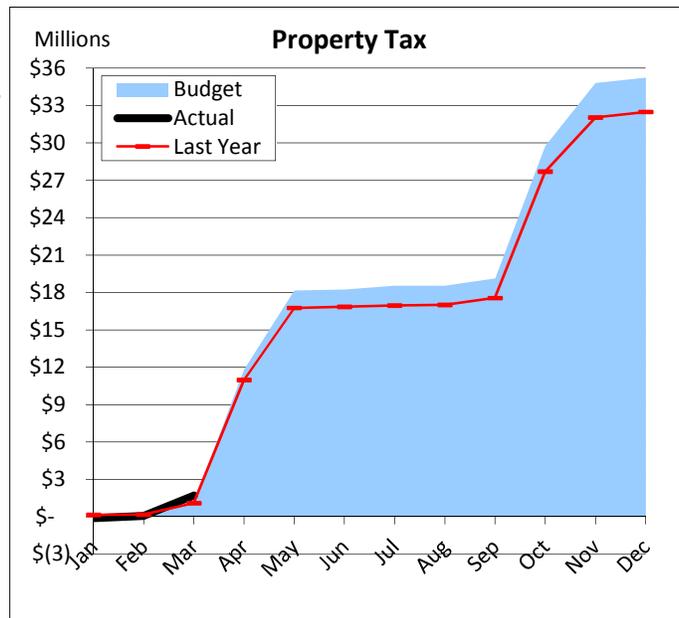


City of Renton Monthly Revenue Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,830,059	5,710,991	-2.04%
Feb	11,821,814	12,530,792	6.00%
Mar	17,577,358	19,541,262	11.17%
Apr	34,441,952		
May	48,397,814		
Jun	53,470,617		
Jul	59,869,036		
Aug	65,144,331		
Sep	70,631,024		
Oct	87,474,518		
Nov	99,427,791		
Dec	106,735,133		
Percent of budget		18.31%	

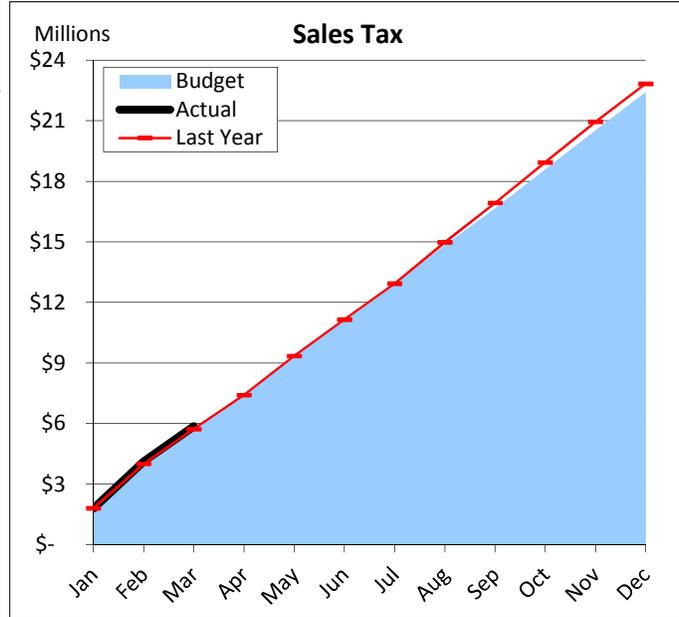


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359		
May	18,180,258		
Jun	18,250,621		
Jul	18,542,776		
Aug	18,546,494		
Sep	19,130,963		
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		
Percent of budget		4.83%	



City of Renton Monthly Revenue Analysis - 2014 Budget Year

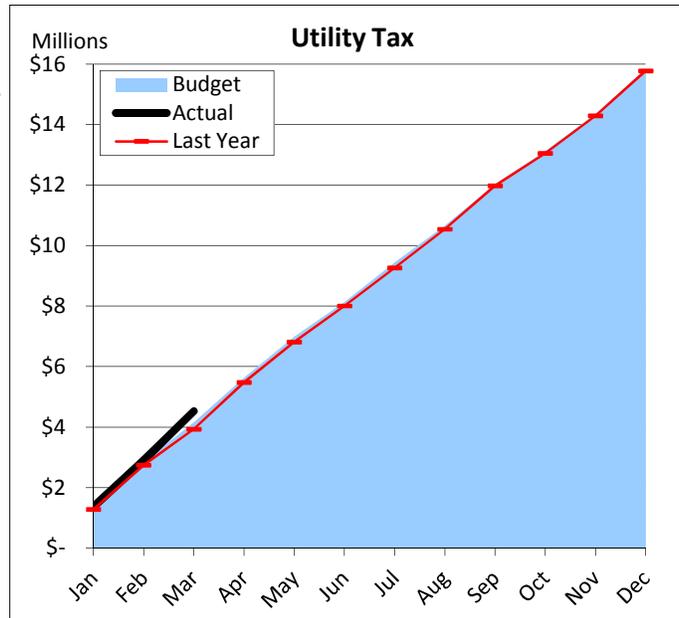
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682		
May	9,403,295		
Jun	11,160,683		
Jul	12,941,079		
Aug	14,856,274		
Sep	16,674,205		
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **26.16%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269		
May	7,000,058		
Jun	8,151,130		
Jul	9,449,365		
Aug	10,668,223		
Sep	12,034,563		
Oct	13,138,008		
Nov	14,360,964		
Dec	15,859,850		

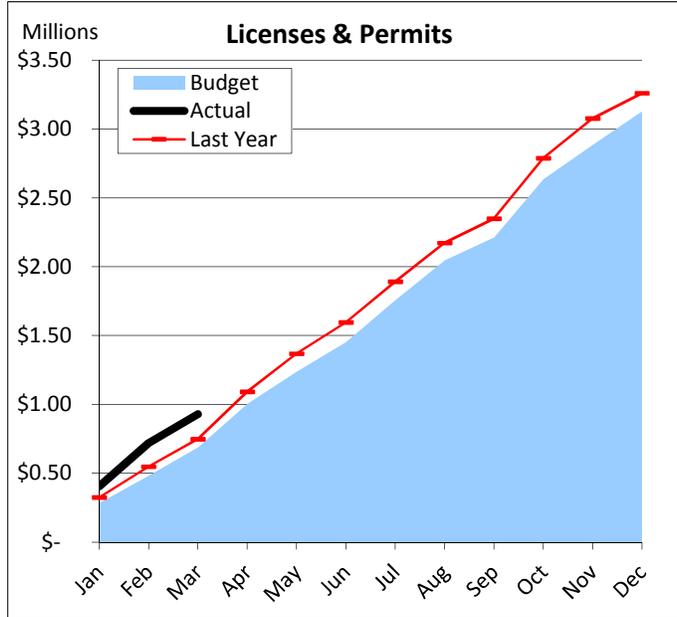


Percent of budget **28.56%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2014 Budget Year

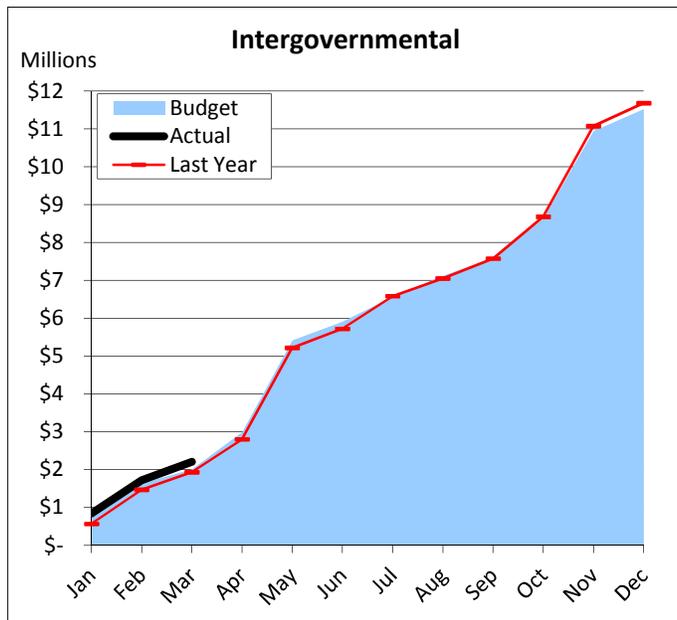
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116		
May	1,238,954		
Jun	1,452,511		
Jul	1,758,517		
Aug	2,047,093		
Sep	2,213,029		
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **29.71%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	801,032	846,109	5.63%
Feb	1,641,056	1,714,034	4.45%
Mar	2,013,994	2,206,902	9.58%
Apr	2,997,981		
May	5,419,239		
Jun	5,915,393		
Jul	6,568,328		
Aug	7,119,936		
Sep	7,595,205		
Oct	8,623,976		
Nov	10,949,557		
Dec	11,525,770		

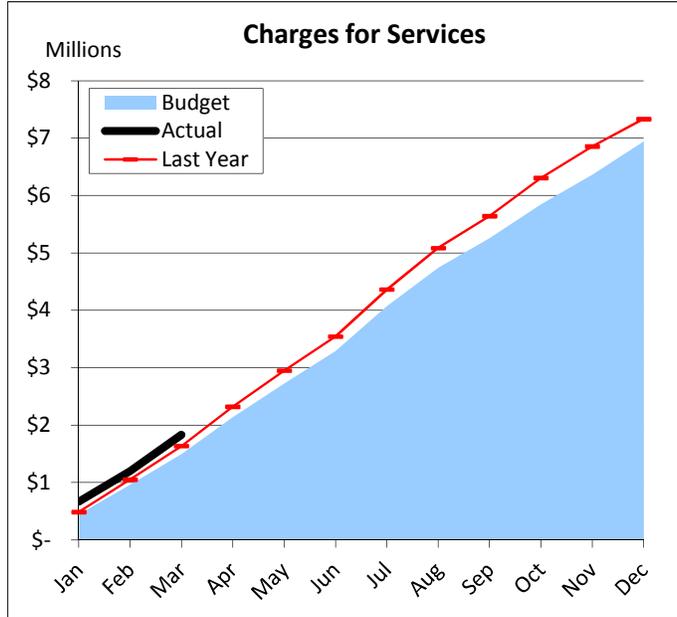


Percent of budget **19.15%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

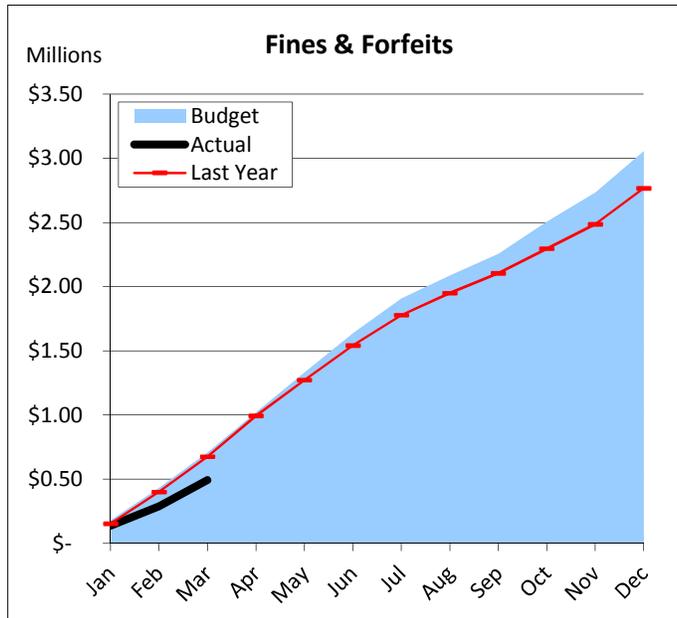
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	448,485	669,010	49.17%
Feb	967,087	1,198,034	23.88%
Mar	1,495,472	1,831,413	22.46%
Apr	2,143,534		
May	2,727,966		
Jun	3,296,578		
Jul	4,077,349		
Aug	4,745,880		
Sep	5,263,129		
Oct	5,848,150		
Nov	6,364,546		
Dec	6,946,295		



Percent of budget **26.37%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092		
May	1,332,708		
Jun	1,639,716		
Jul	1,909,496		
Aug	2,087,621		
Sep	2,257,534		
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

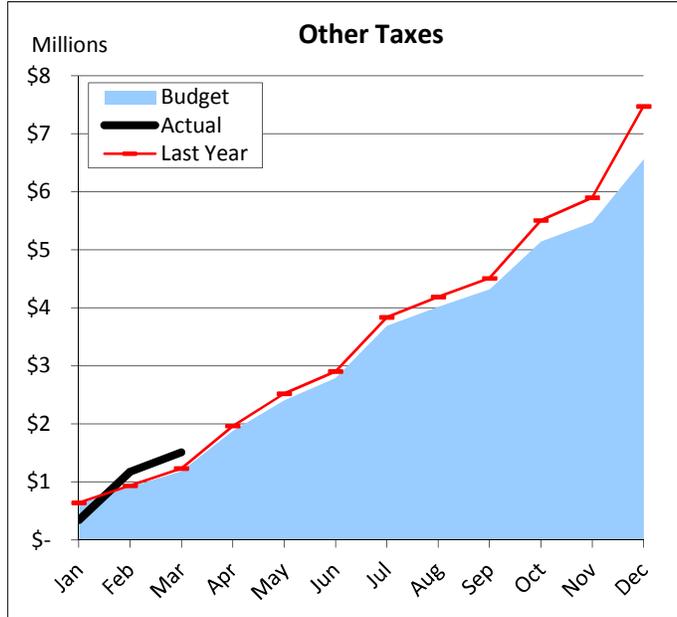


Percent of budget **16.08%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

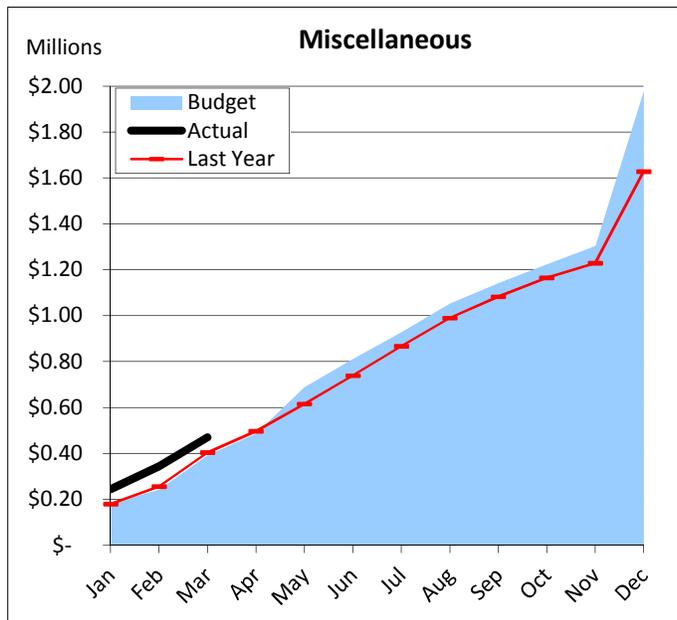
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	616,087	343,410	-44.26%
Feb	918,703	1,173,666	27.75%
Mar	1,184,636	1,511,820	27.62%
Apr	1,883,099		
May	2,406,312		
Jun	2,792,148		
Jul	3,693,079		
Aug	4,019,731		
Sep	4,320,577		
Oct	5,145,251		
Nov	5,473,745		
Dec	6,563,000		

Percent of budget **23.04%**



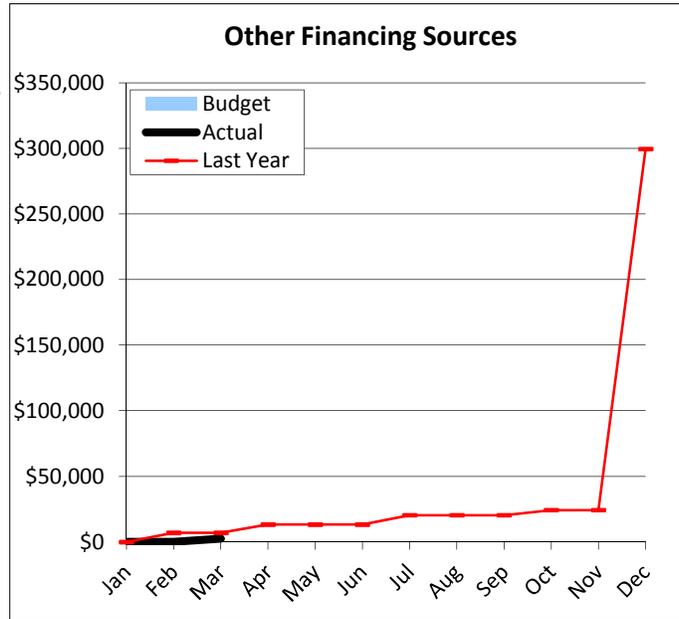
Misc	Budget	YTD Actual	Annual % over (under)
Jan	183,381	243,963	33.04%
Feb	243,338	343,510	41.17%
Mar	392,504	469,642	19.65%
Apr	486,820		
May	689,026		
Jun	811,837		
Jul	929,047		
Aug	1,053,080		
Sep	1,141,820		
Oct	1,223,750		
Nov	1,304,974		
Dec	1,979,457		

Percent of budget **23.73%**



City of Renton Monthly Revenue Analysis - 2014 Budget Year

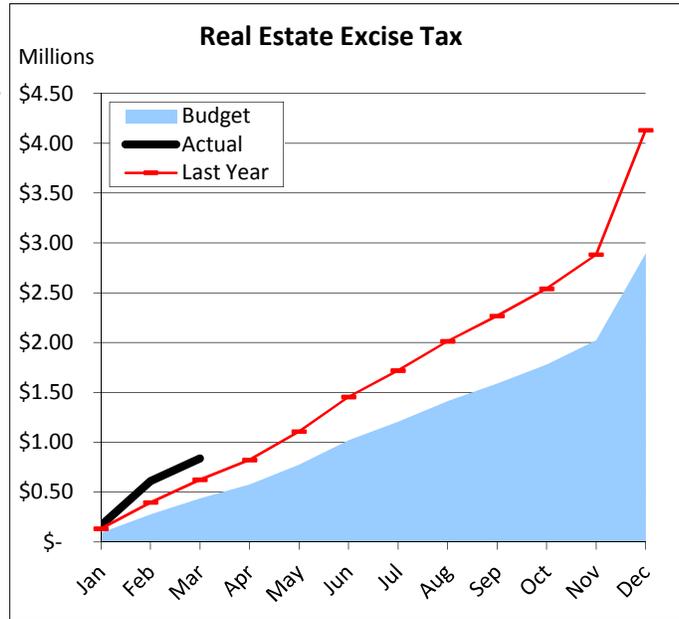
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-		
May	-		
Jun	-		
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		
Percent of budget		100.00%	



City of Renton Monthly Revenue Analysis - 2014 Budget Year

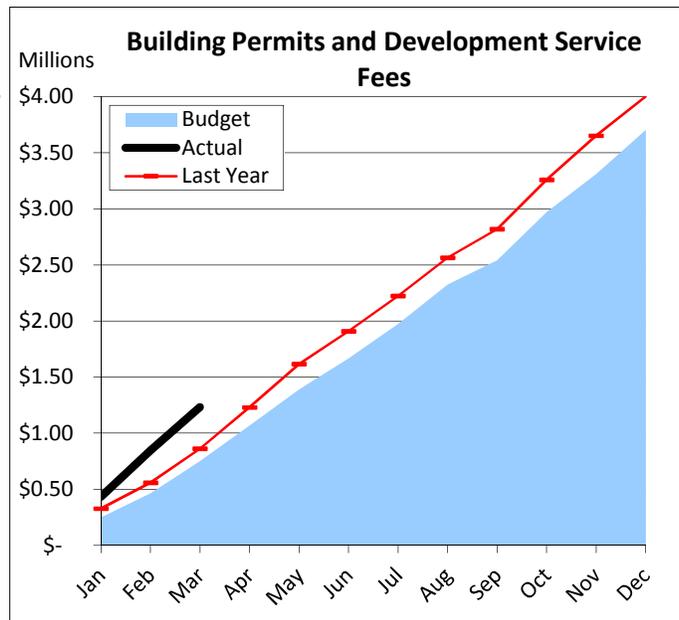
REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013		
May	777,722		
Jun	1,021,902		
Jul	1,207,067		
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget **28.90%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262		
May	1,390,140		
Jun	1,668,571		
Jul	1,976,502		
Aug	2,328,357		
Sep	2,542,968		
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

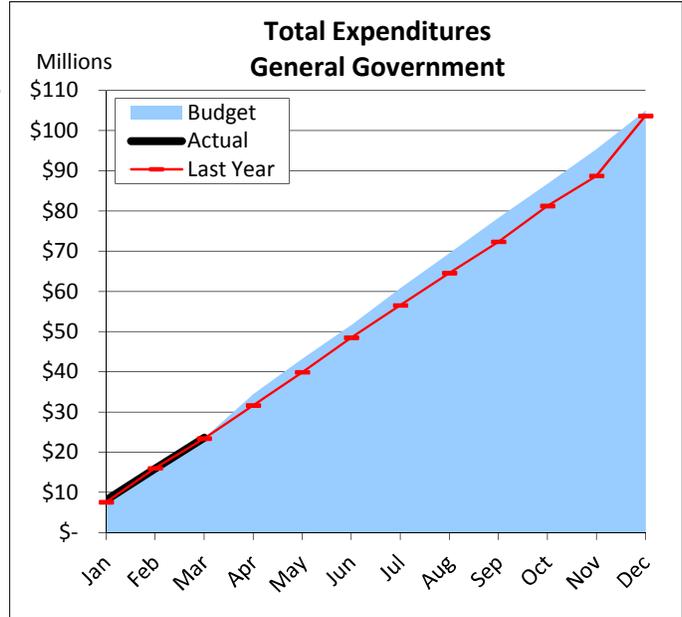
Percent of budget **33.28%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

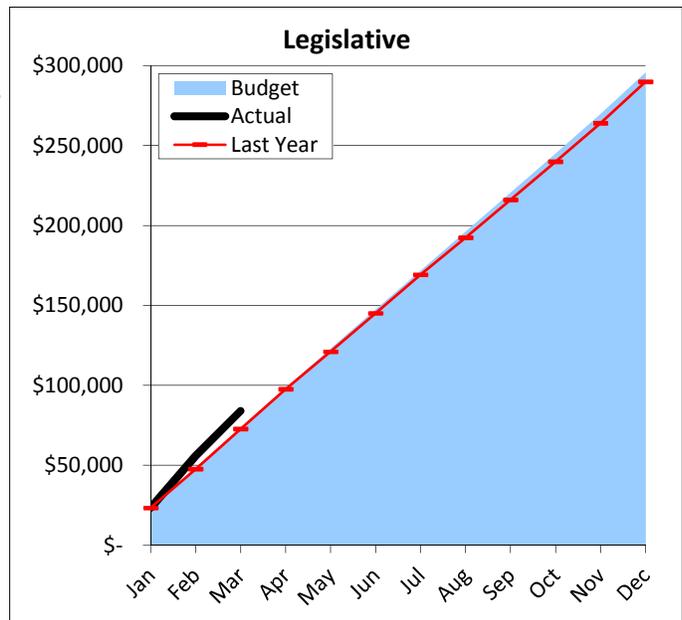
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,493,149	8,047,088	7.39%
Feb	16,016,788	15,890,655	-0.79%
Mar	23,566,580	23,627,952	0.26%
Apr	34,477,520		
May	43,323,981		
Jun	51,703,014		
Jul	60,864,634		
Aug	69,612,016		
Sep	78,382,277		
Oct	86,811,548		
Nov	95,433,862		
Dec	105,072,444		

Percent of budget expended **22.49%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,600	23,569	-0.13%
Feb	48,503	55,960	15.37%
Mar	73,699	84,100	14.11%
Apr	98,693		
May	123,150		
Jun	147,659		
Jul	172,257		
Aug	196,241		
Sep	220,634		
Oct	245,277		
Nov	269,840		
Dec	295,947		

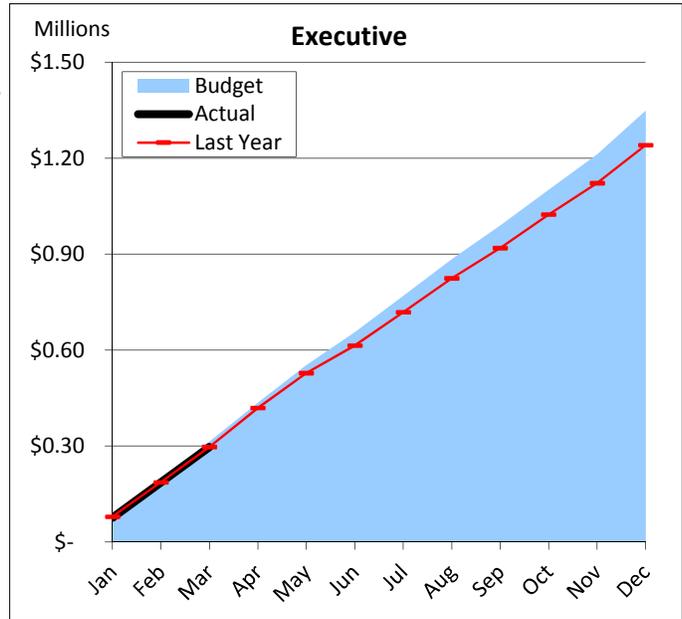
Percent of budget expended **28.42%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

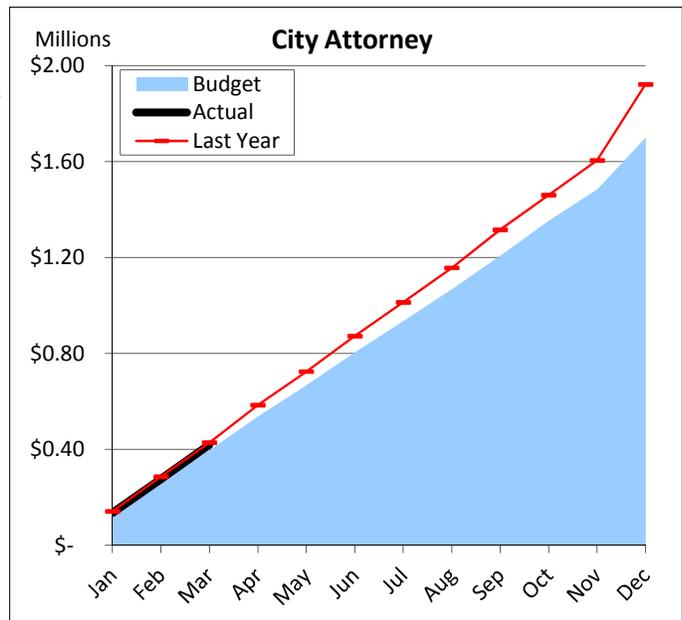
Executive	Budget	YTD Actual	Annual % over (under)
Jan	79,778	76,257	-4.41%
Feb	195,660	186,396	-4.73%
Mar	314,202	296,472	-5.64%
Apr	436,250		
May	553,191		
Jun	656,617		
Jul	770,042		
Aug	884,797		
Sep	989,853		
Oct	1,101,700		
Nov	1,212,767		
Dec	1,349,262		

Percent of budget expended **21.97%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	130,608	135,206	3.52%
Feb	263,897	276,371	4.73%
Mar	397,056	419,299	5.60%
Apr	538,183		
May	667,679		
Jun	805,013		
Jul	935,343		
Aug	1,068,299		
Sep	1,207,902		
Oct	1,353,064		
Nov	1,484,680		
Dec	1,700,639		

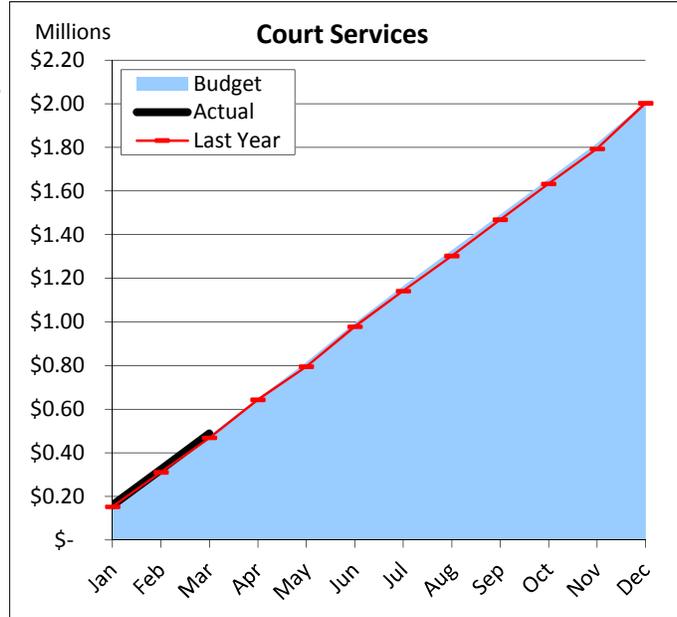
Percent of budget expended **24.66%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

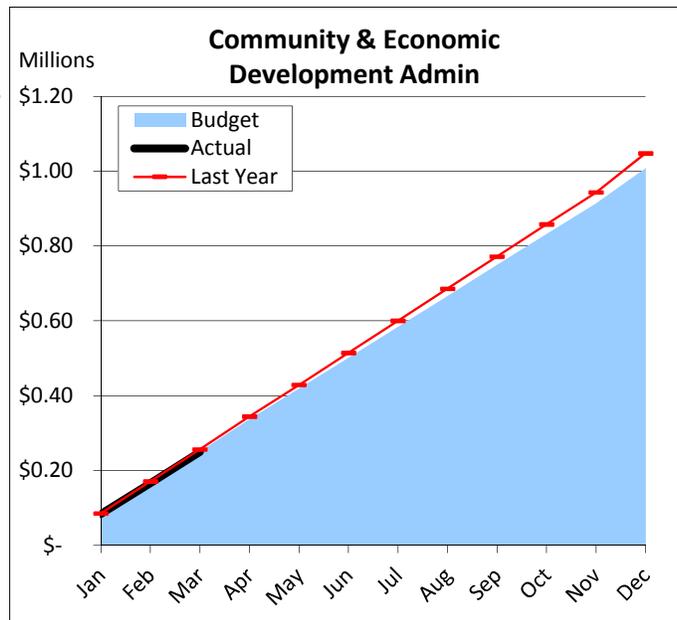
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	157,338	159,512	1.38%
Feb	317,867	323,167	1.67%
Mar	479,793	487,984	1.71%
Apr	649,498		
May	815,721		
Jun	997,310		
Jul	1,166,280		
Aug	1,329,864		
Sep	1,492,494		
Oct	1,656,756		
Nov	1,820,956		
Dec	2,009,688		

Percent of budget expended **24.28%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,562	83,232	-0.39%
Feb	167,265	166,457	-0.48%
Mar	251,248	249,681	-0.62%
Apr	337,835		
May	419,824		
Jun	502,350		
Jul	584,984		
Aug	667,510		
Sep	750,213		
Oct	832,697		
Nov	914,978		
Dec	1,008,700		

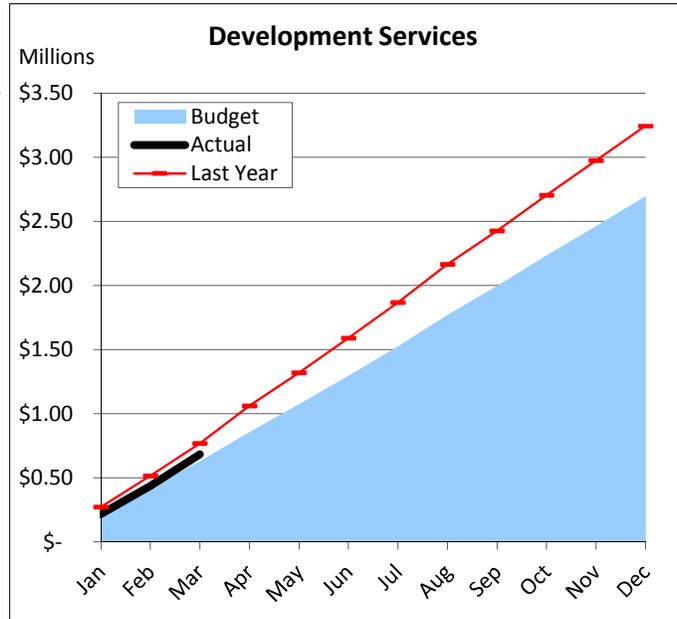
Percent of budget expended **24.75%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

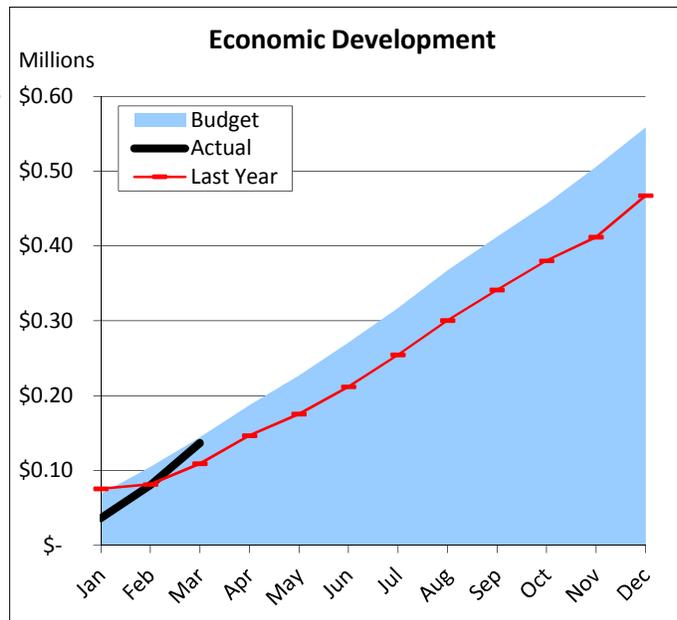
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	217,541	216,780	-0.35%
Feb	421,988	437,105	3.58%
Mar	630,714	683,399	8.35%
Apr	858,769		
May	1,074,649		
Jun	1,298,823		
Jul	1,527,227		
Aug	1,771,154		
Sep	1,996,938		
Oct	2,235,337		
Nov	2,464,233		
Dec	2,698,044		

Percent of budget expended **25.33%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	68,812	36,443	-47.04%
Feb	105,130	80,671	-23.27%
Mar	144,914	136,650	-5.70%
Apr	187,864		
May	227,256		
Jun	271,254		
Jul	317,530		
Aug	367,878		
Sep	412,847		
Oct	457,115		
Nov	506,248		
Dec	559,126		

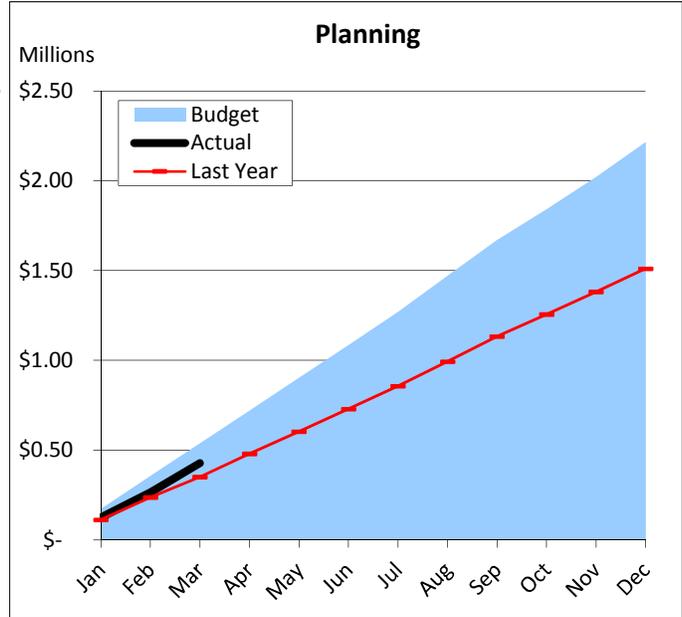
Percent of budget expended **24.44%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

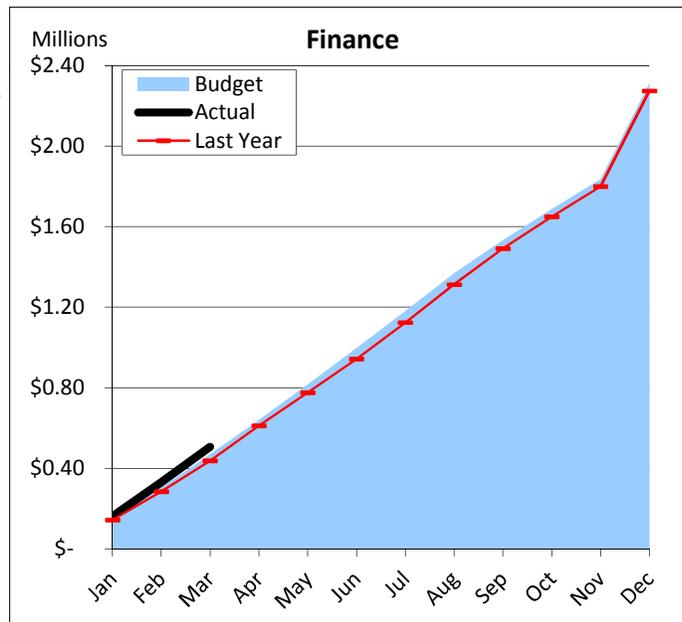
Planning	Budget	YTD Actual	Annual % over (under)
Jan	173,384	123,910	-28.53%
Feb	357,979	264,152	-26.21%
Mar	539,305	426,860	-20.85%
Apr	721,403		
May	903,650		
Jun	1,087,086		
Jul	1,271,139		
Aug	1,473,167		
Sep	1,670,789		
Oct	1,843,297		
Nov	2,022,929		
Dec	2,217,824		

Percent of budget expended **19.25%**



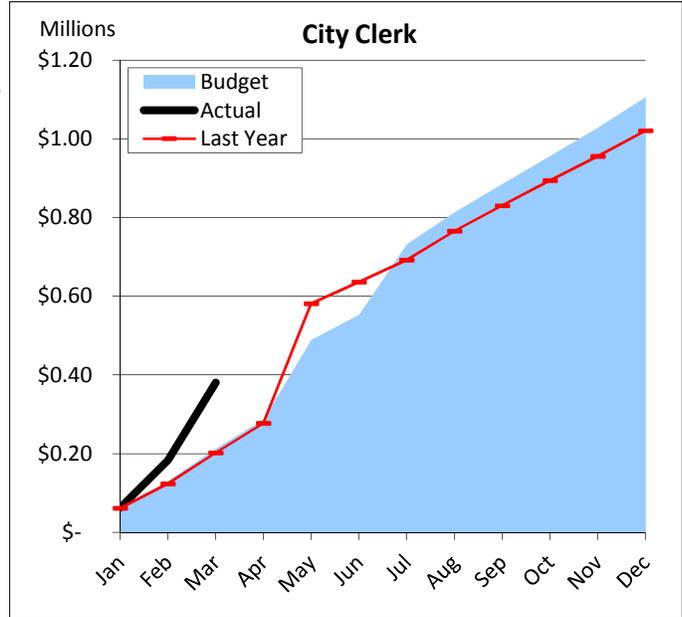
Finance	Budget	YTD Actual	Annual % over (under)
Jan	152,534	161,643	5.97%
Feb	307,128	331,528	7.94%
Mar	470,299	505,966	7.58%
Apr	641,981		
May	818,302		
Jun	998,322		
Jul	1,182,829		
Aug	1,370,261		
Sep	1,534,243		
Oct	1,687,767		
Nov	1,837,345		
Dec	2,315,570		

Percent of budget expended **21.85%**



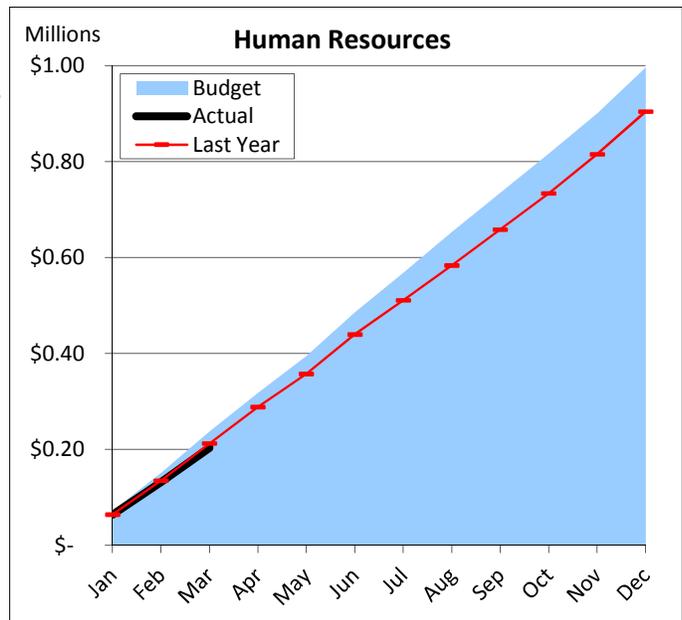
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,922	62,855	-0.11%
Feb	130,652	183,252	40.26%
Mar	213,249	380,731	78.54%
Apr	287,836		
May	489,593		
Jun	553,554		
Jul	733,334		
Aug	813,979		
Sep	885,865		
Oct	956,762		
Nov	1,028,890		
Dec	1,106,909		



Percent of budget expended **34.40%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,210	63,751	-11.71%
Feb	151,673	131,247	-13.47%
Mar	237,798	203,164	-14.56%
Apr	318,066		
May	394,766		
Jun	486,193		
Jul	568,667		
Aug	653,735		
Sep	734,745		
Oct	816,748		
Nov	900,856		
Dec	996,150		

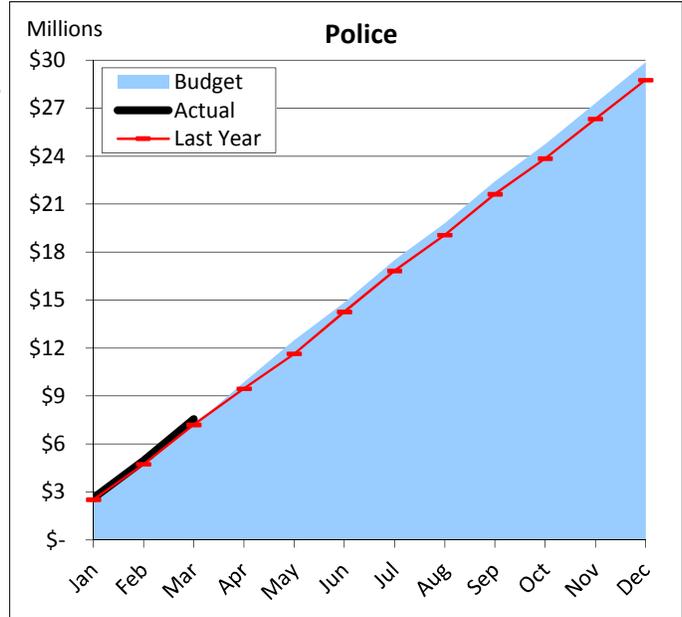


Percent of budget expended **20.39%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

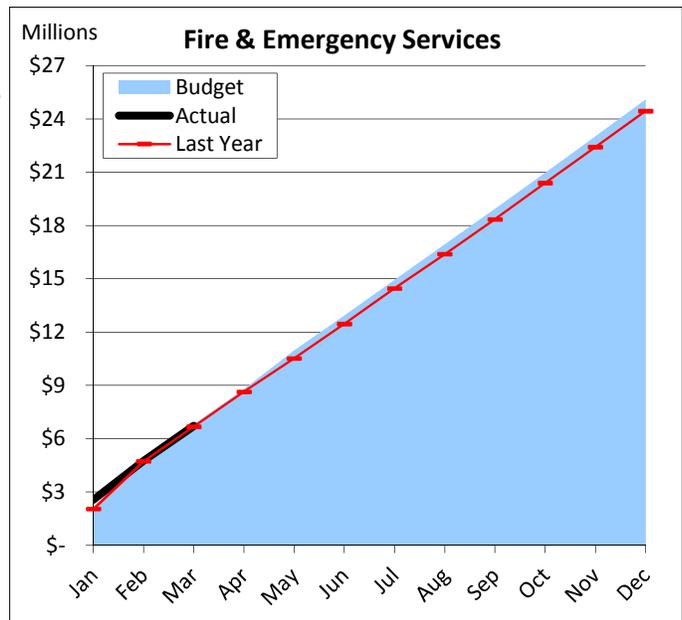
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,401,322	2,620,270	9.12%
Feb	4,794,609	4,935,606	2.94%
Mar	7,168,180	7,538,512	5.17%
Apr	9,888,590		
May	12,497,000		
Jun	14,865,091		
Jul	17,521,427		
Aug	19,815,207		
Sep	22,443,271		
Oct	24,748,356		
Nov	27,324,960		
Dec	29,884,645		

Percent of budget expended **25.23%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,032,671	2,561,083	26.00%
Feb	4,825,761	4,745,812	-1.66%
Mar	6,823,386	6,727,201	-1.41%
Apr	8,816,124		
May	10,978,696		
Jun	12,955,980		
Jul	14,939,367		
Aug	16,954,511		
Sep	18,951,590		
Oct	20,976,654		
Nov	23,030,284		
Dec	25,106,874		

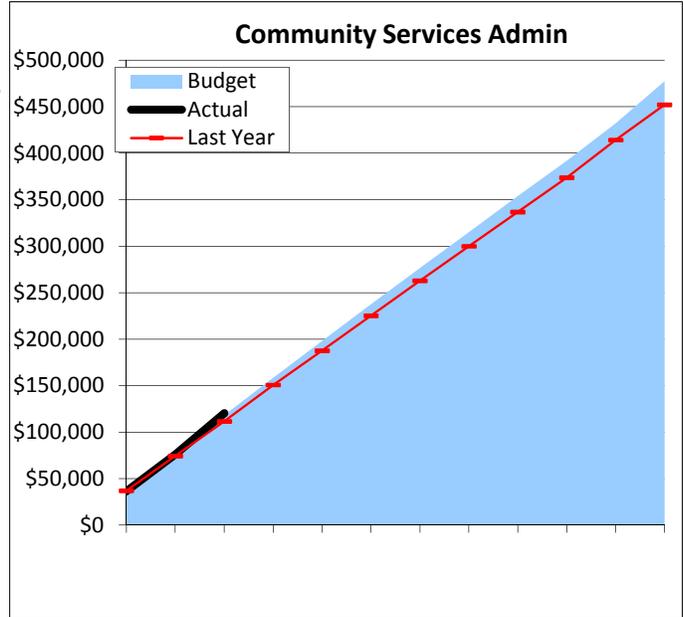
Percent of budget expended **26.79%**



**City of Renton
Monthly Expenditure Analysis - 2014 Budget Year**

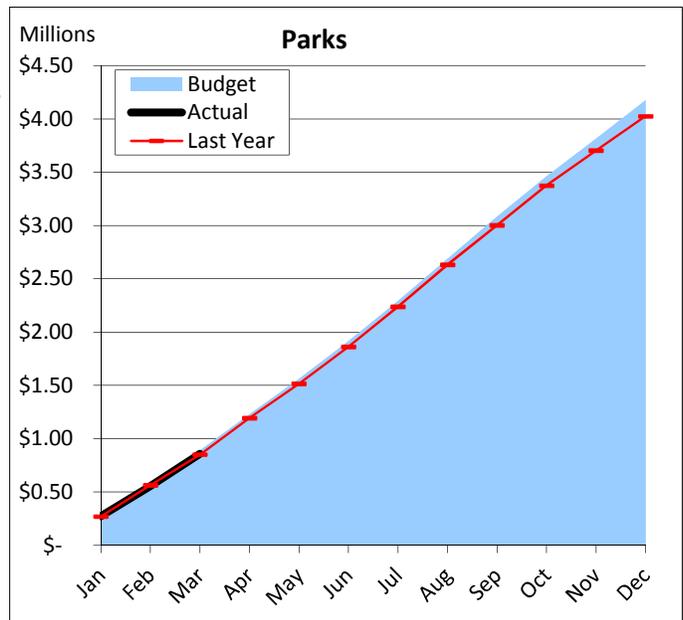
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,991	36,113	-11.90%
Feb	79,805	75,787	-5.03%
Mar	118,717	120,240	1.28%
Apr	158,710		
May	198,306		
Jun	237,639		
Jul	276,769		
Aug	315,575		
Sep	353,934		
Oct	392,099		
Nov	432,386		
Dec	477,630		

Percent of budget expended **25.17%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	283,373	271,473	-4.20%
Feb	580,106	555,521	-4.24%
Mar	891,933	856,188	-4.01%
Apr	1,234,823		
May	1,564,643		
Jun	1,918,574		
Jul	2,294,456		
Aug	2,692,594		
Sep	3,086,642		
Oct	3,465,100		
Nov	3,818,884		
Dec	4,179,513		

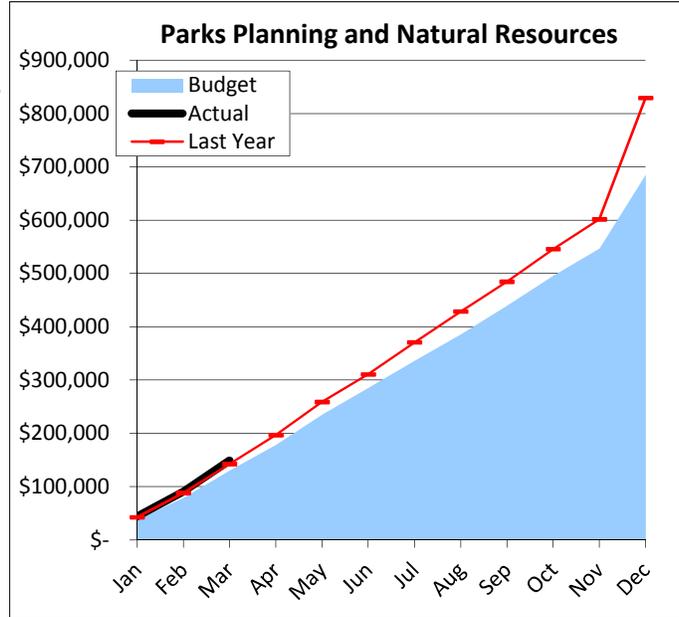
Percent of budget expended **20.49%**



**City of Renton
Monthly Expenditure Analysis - 2014 Budget Year**

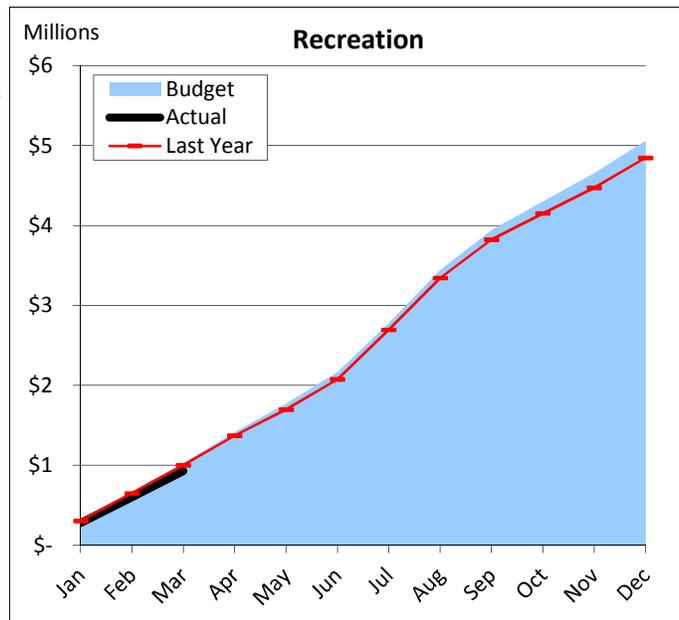
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	38,340	43,855	14.38%
Feb	78,685	90,409	14.90%
Mar	129,973	148,948	14.60%
Apr	178,519		
May	235,072		
Jun	285,622		
Jul	336,438		
Aug	386,013		
Sep	439,420		
Oct	495,488		
Nov	546,802		
Dec	685,661		

Percent of budget expended **21.72%**



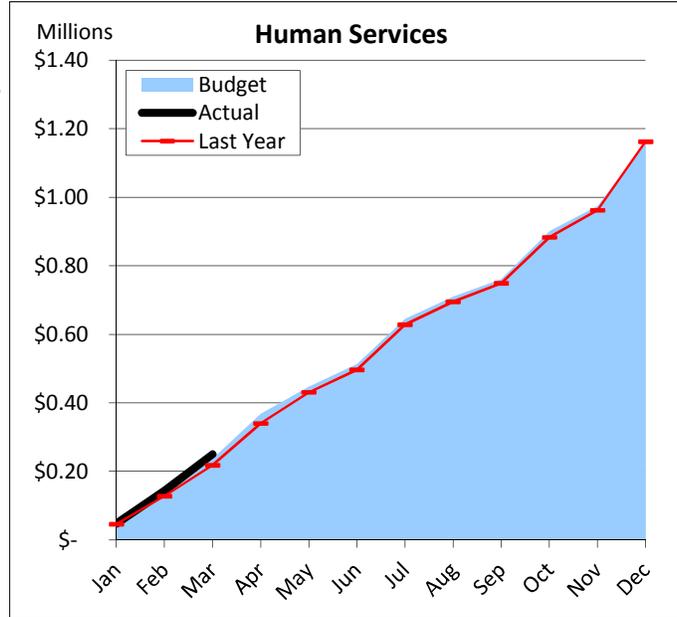
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,542	278,944	-11.32%
Feb	670,828	603,208	-10.08%
Mar	1,031,723	928,117	-10.04%
Apr	1,416,138		
May	1,776,650		
Jun	2,168,143		
Jul	2,783,938		
Aug	3,446,993		
Sep	3,943,611		
Oct	4,304,371		
Nov	4,657,750		
Dec	5,063,974		

Percent of budget expended **18.33%**

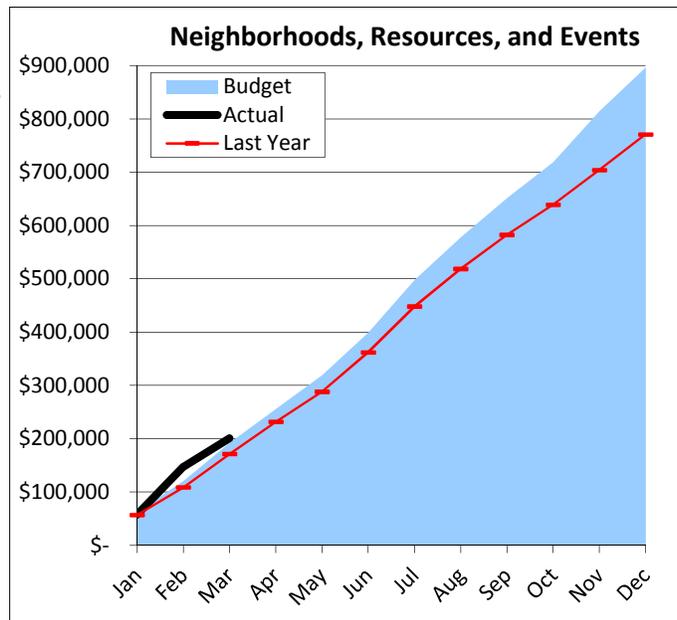


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	51,586	47,594	-7.74%
Feb	127,385	143,610	12.74%
Mar	238,323	249,760	4.80%
Apr	369,323		
May	447,896		
Jun	513,447		
Jul	645,557		
Aug	711,028		
Sep	761,451		
Oct	902,012		
Nov	975,676		
Dec	1,160,116		
Percent of budget expended		21.53%	



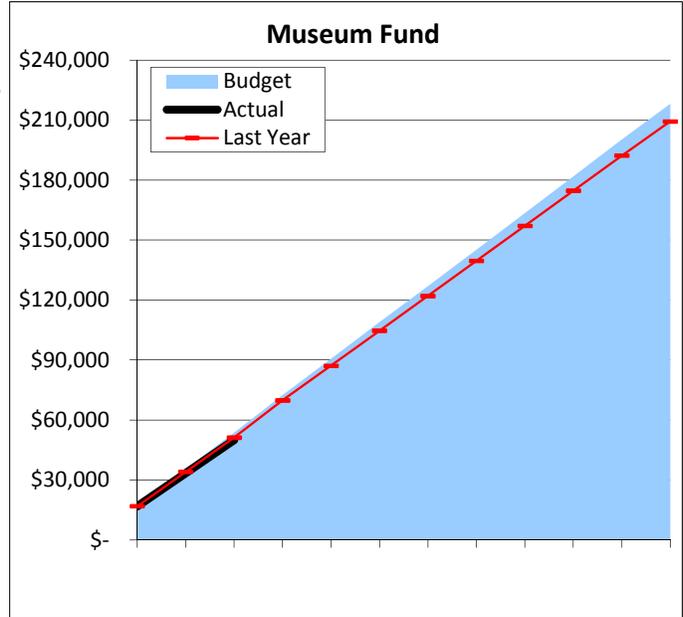
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	62,828	57,193	-8.97%
Feb	120,749	146,776	21.55%
Mar	192,586	200,847	4.29%
Apr	256,511		
May	319,217		
Jun	399,294		
Jul	498,209		
Aug	577,803		
Sep	651,443		
Oct	718,836		
Nov	815,013		
Dec	896,992		
Percent of budget expended		22.39%	



**City of Renton
Monthly Expenditure Analysis - 2014 Budget Year**

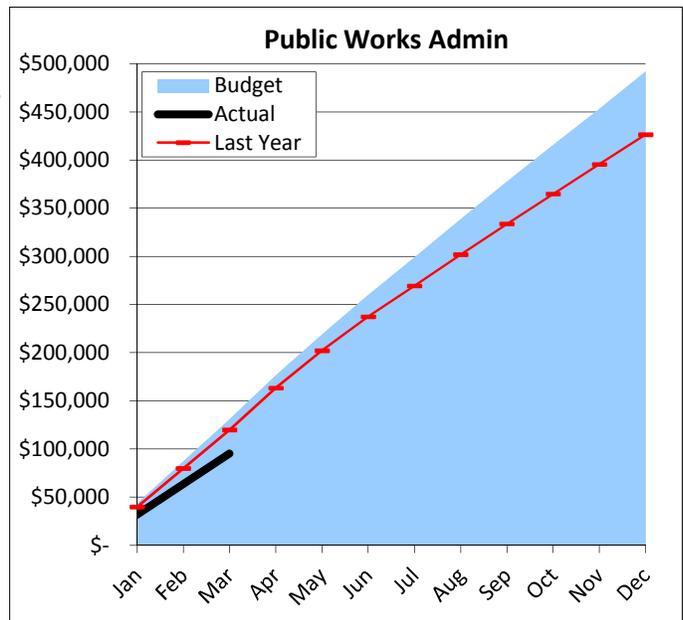
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,765	16,819	-5.33%
Feb	35,760	33,387	-6.64%
Mar	53,774	49,955	-7.10%
Apr	72,573		
May	90,724		
Jun	109,066		
Jul	127,058		
Aug	145,320		
Sep	163,690		
Oct	182,018		
Nov	200,448		
Dec	218,308		

Percent of budget expended **22.88%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,851	31,793	-27.50%
Feb	87,527	63,574	-27.37%
Mar	131,292	95,355	-27.37%
Apr	177,010		
May	219,556		
Jun	260,323		
Jul	299,379		
Aug	338,954		
Sep	378,070		
Oct	415,960		
Nov	453,791		
Dec	492,345		

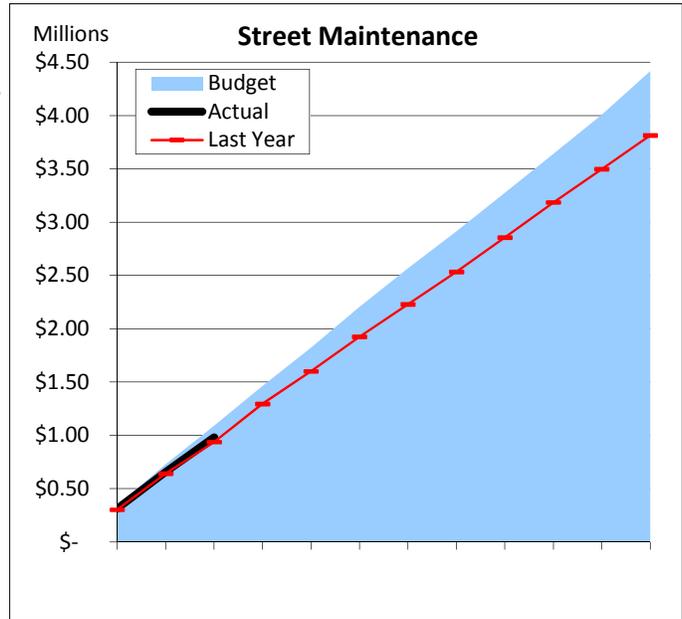
Percent of budget expended **19.37%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

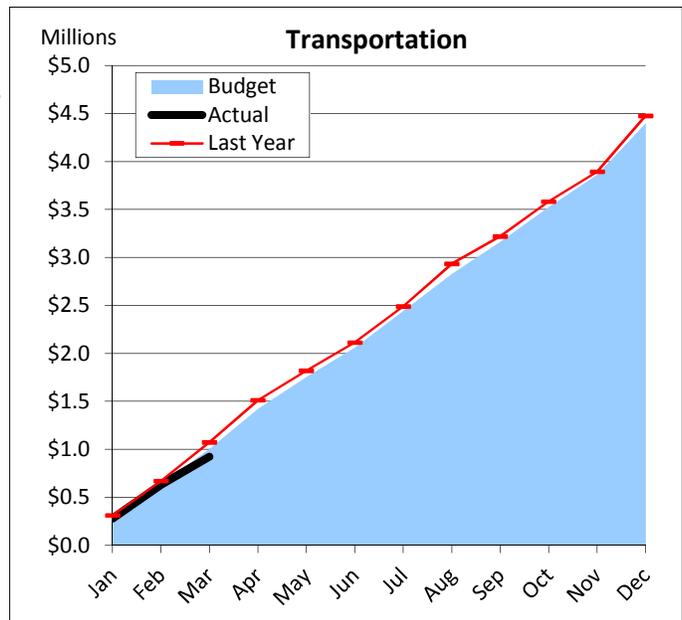
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	343,343	311,026	-9.41%
Feb	733,256	658,352	-10.22%
Mar	1,093,100	980,862	-10.27%
Apr	1,466,103		
May	1,824,610		
Jun	2,207,061		
Jul	2,567,145		
Aug	2,916,086		
Sep	3,276,933		
Oct	3,641,917		
Nov	4,007,746		
Dec	4,418,539		

Percent of budget expended **22.20%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	290,664	278,181	-4.29%
Feb	644,525	632,259	-1.90%
Mar	1,004,897	921,240	-8.32%
Apr	1,424,149		
May	1,755,620		
Jun	2,064,742		
Jul	2,445,764		
Aug	2,829,910		
Sep	3,164,918		
Oct	3,525,796		
Nov	3,864,338		
Dec	4,402,279		

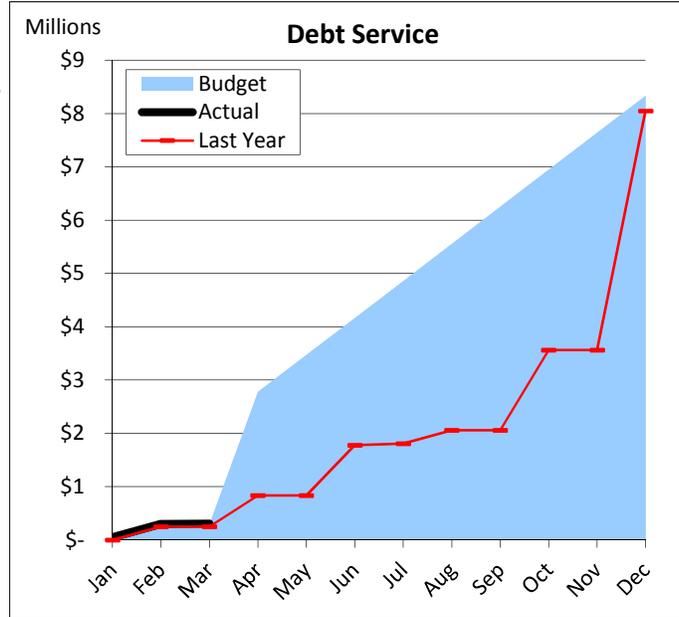
Percent of budget expended **20.93%**



City of Renton
Monthly Expenditure Analysis - 2014 Budget Year

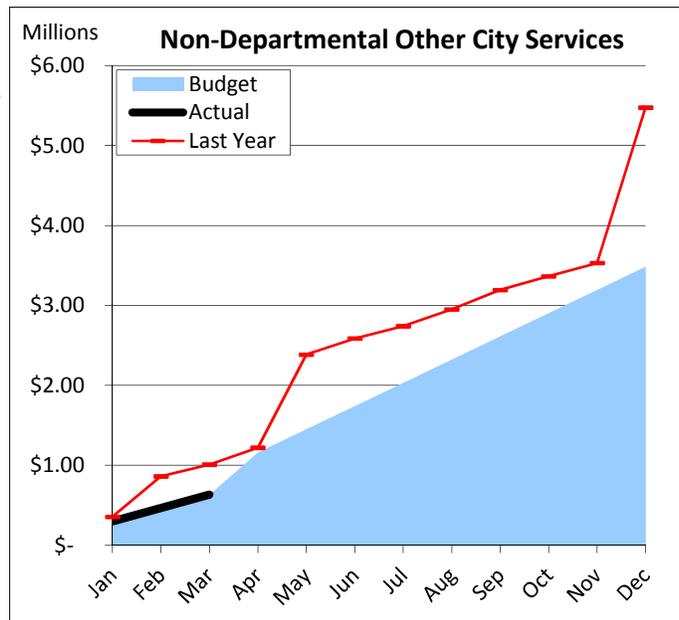
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	2,780,288		
May	3,475,360		
Jun	4,170,432		
Jul	4,865,503		
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **3.64%**



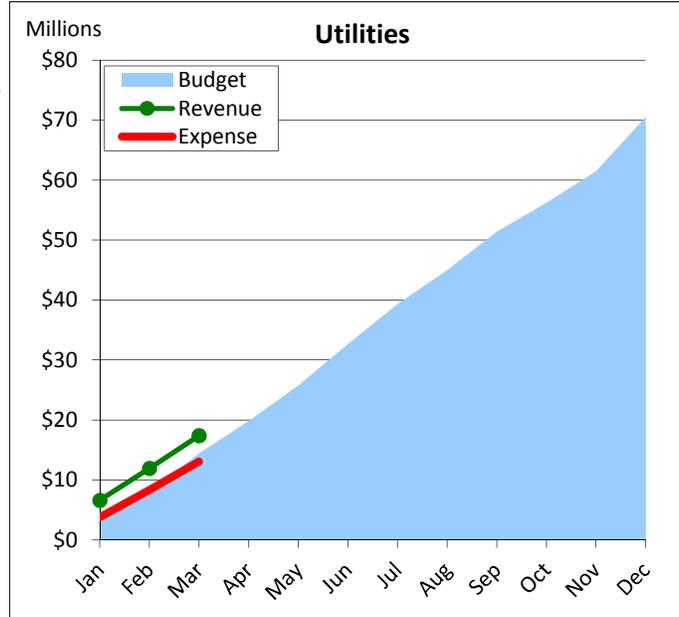
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,162,281		
May	1,452,852		
Jun	1,743,422		
Jul	2,033,992		
Aug	2,324,563		
Sep	2,615,133		
Oct	2,905,703		
Nov	3,196,274		
Dec	3,486,844		

Percent of budget expended **18.16%**



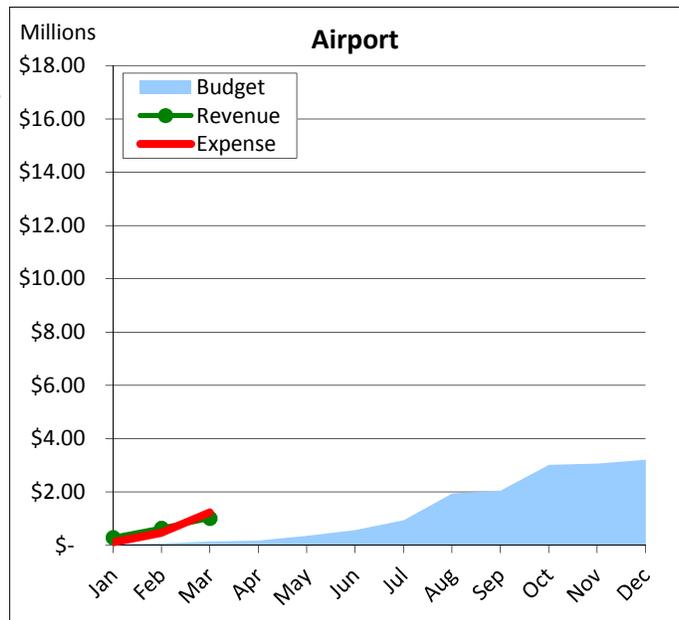
**City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	3,543,368	6,606,636	3,795,307
Feb	8,194,123	11,939,236	8,329,760
Mar	14,457,565	17,397,529	13,080,021
Apr	19,840,979		
May	25,817,307		
Jun	32,706,591		
Jul	39,359,939		
Aug	44,998,005		
Sep	51,452,338		
Oct	56,265,690		
Nov	61,508,796		
Dec	70,609,667		



Percent of budget expended **16.66%**
Note: Operations and Capital

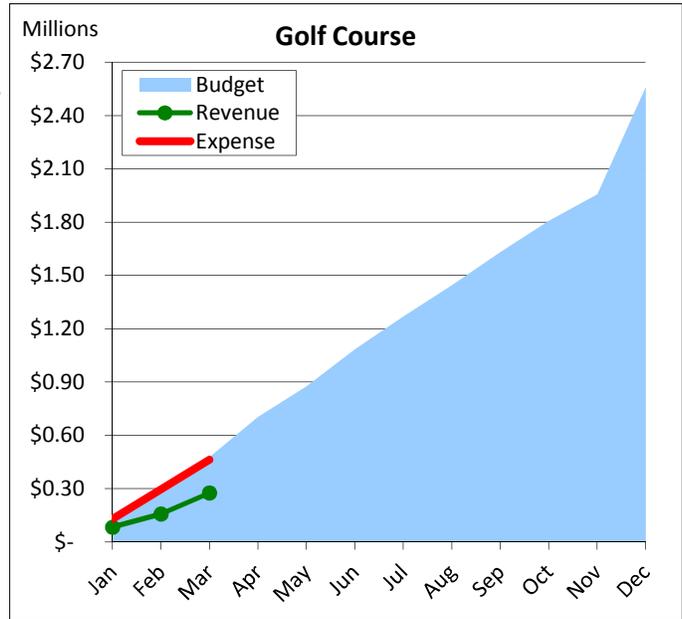
Airport	Budget	Revenue	Expense
Jan	36,046	292,698	108,595
Feb	74,054	639,757	472,632
Mar	149,974	1,015,941	1,226,930
Apr	184,702		
May	365,320		
Jun	579,123		
Jul	947,337		
Aug	1,952,104		
Sep	2,058,604		
Oct	3,018,964		
Nov	3,069,095		
Dec	3,215,564		



Percent of budget expended **38.16%**
Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	139,883	83,199	128,950
Feb	293,463	157,539	295,744
Mar	477,812	276,011	463,052
Apr	704,146		
May	876,363		
Jun	1,086,215		
Jul	1,270,055		
Aug	1,445,653		
Sep	1,631,136		
Oct	1,807,246		
Nov	1,958,689		
Dec	2,561,090		



Percent of budget expended

18.08%

Note: Operations and Capital