

M E M O R A N D U M

DATE: March 22, 2013

TO: Randy Corman, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: February 2013 Financial Status Report

At the end of February, general governmental revenues show \$916k or 8.6% over budget. Revenues sources that are higher than expected are: sales tax (\$232k); sales tax annexation credit (\$45k); REET (\$57k), building permits & development service fees (\$228k); intergovernmental (\$629k); public safety services (\$226k); interfund/inter-departmental services (\$130k); rents leases and concessions (\$42k); and other miscellaneous (\$56k). On the down side, the revenue sources that are underperforming the year to date budget are: property taxes (\$277k below); utility taxes (\$303k below); and gambling taxes (\$95k below).

General government expenditures showed unfavourable variance of \$73k or 0.5%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report February 2013

General Governmental Funds Summary of Sources and Uses	2011		2012		2013			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 10,751,945	\$ 10,751,945	\$ 15,575,839	4,823,894	44.9%
OPERATING REVENUES									
Property Tax	32,357,894	841,695	33,466,364	234,689	31,741,366	457,054	179,965	(277,089)	-60.6%
Sales Tax	17,729,731	3,321,928	18,564,670	3,251,262	18,604,000	3,351,600	3,583,441	231,841	6.9%
Sales Tax - Annexation Credit	2,033,954	361,762	2,208,492	393,908	2,119,680	378,068	423,264	45,196	12.0%
Criminal Justice Sales Tax	1,809,757	306,150	1,924,470	338,736	1,932,500	340,150	370,353	30,203	8.9%
Natural Gas Use Tax	249,407	51,913	272,530	103,454	300,000	113,882	56,163	(57,718)	-50.7%
Admission Tax	308,200	70,881	311,054	74,353	308,000	73,623	82,440	8,816	12.0%
Franchise Fees	1,234,448	305,646	1,262,188	300,392	1,260,000	299,872	314,469	14,597	4.9%
Electricity Tax	5,166,711	961,417	5,211,111	1,020,050	5,468,000	1,070,335	1,068,529	(1,805)	-0.2%
Natural Gas Utility Tax	1,848,806	472,200	1,669,967	482,804	1,656,000	478,766	457,439	(21,327)	-4.5%
Transfer Station	297,474	42,655	330,607	31,552	300,000	28,631	47,232	18,601	65.0%
TV Cable	1,385,275	196,580	1,423,664	196,557	1,477,648	204,010	209,746	5,735	2.8%
Telephone	966,827	168,190	1,056,420	165,318	1,000,000	156,489	107,863	(48,625)	-31.1%
Cellular Phone	2,054,183	359,479	2,183,853	398,483	2,200,000	401,429	223,565	(177,864)	-44.3%
City Utilities	3,516,179	558,864	3,806,281	583,499	3,849,014	590,050	569,559	(20,491)	-3.5%
Leasehold Excise Tax	162,593	34,846	158,849	26,202	145,000	23,918	10,248	(13,669)	-57.2%
Gambling Excise Tax	1,671,414	254,230	1,691,209	319,797	1,600,000	302,550	207,234	(95,315)	-31.5%
Real Estate Excise Tax	2,074,059	261,588	2,811,902	291,768	2,600,000	293,731	396,328	102,597	34.9%
Less: Municipal Facilities CIP REET	(400,000)	(46,712)	(943,792)	(57,633)	(500,000)	(30,533)	(76,222)	(45,690)	149.6%
EMS Levy	868,873	-	885,781	-	900,000	-	-	-	0.0%
Business License Fees	442,451	107,262	444,680	112,928	533,067	135,374	136,039	665	0.5%
Other Licenses and Permits	232,534	27,241	242,668	38,378	-	-	-	-	0.0%
Building Permits & Development Svc Fees	2,772,779	274,292	3,401,537	358,299	3,170,188	346,434	574,784	228,349	65.9%
Intergov'tl (Grants, State Shared, etc)	4,737,323	636,857	4,593,185	516,625	2,670,330	336,125	934,509	598,383	178.0%
Fire District 25 and 40 Contracts	6,110,668	136,635	6,155,621	152,200	5,574,526	16,707	16,707	-	0.0%
Public Safety	484,985	59,726	485,899	50,077	670,759	69,129	294,643	225,515	326.2%
Culture and Recreation	1,493,540	144,430	1,494,165	121,399	1,633,486	132,719	111,706	(21,013)	-15.8%
Interfund/Interdept-Services	3,070,506	473,624	3,311,715	472,142	3,004,214	428,302	558,235	129,933	30.3%
Fines and Forfeits	1,163,602	100,833	1,046,246	82,132	1,108,500	87,327	91,087	3,760	4.3%
Photo Enforcement	1,897,782	329,628	1,976,203	330,705	1,950,000	326,320	309,144	(17,177)	-5.3%
Seizure Funds - Federal/State/Local	83,220	-	37,941	11,690	-	-	-	-	0.0%
Interests and Other Earnings	107,183	10,119	342,424	11,673	645,300	21,998	10,244	(11,754)	-53.4%
Rents, Leases, and Concessions	744,834	160,887	822,428	192,089	657,929	153,668	196,155	42,487	27.6%
Contributions and Donations	196,586	30,480	124,082	35,428	87,000	24,840	1,553	(23,287)	-93.7%
Other Miscellaneous	529,147	34,107	564,571	74,731	697,062	61,632	117,169	55,536	90.1%
Other Financing Sources (Transfer-In, etc)	1,073,507	808	5,118,188	90	250,000	5	6,974	6,969	139374.8%
Total Operating Revenues	100,476,431	11,050,241	108,457,170	10,715,775	99,613,569	10,674,204	11,590,564	916,360	8.6%
OPERATING EXPENDITURES									
Council	271,236	44,576	278,768	45,516	289,114	47,358	47,686	(328)	-0.7%
Executive	1,566,906	229,987	1,377,109	193,315	1,318,832	189,627	186,330	3,296	1.7%
Hearing Examiner	59,878	21,908	60,368	3,485	40,000	8,447	856	7,591	89.9%
City Attorney	1,596,609	264,464	1,706,320	277,093	1,872,973	307,098	285,967	21,131	6.9%
Court Services	2,084,170	326,156	2,074,980	334,252	2,009,664	319,103	310,767	8,336	2.6%
Community and Eco Dvlpmnt Admin	929,814	155,007	942,071	159,405	1,017,853	170,965	170,570	395	0.2%
Development Services	2,810,736	474,633	3,103,568	477,272	2,966,891	477,520	515,474	(37,954)	-7.9%
Economic Development	659,981	122,363	529,043	105,987	546,986	105,048	81,391	23,656	22.5%
Planning	1,447,781	258,972	1,482,233	245,831	1,454,717	250,629	237,260	13,369	5.3%
Finance	2,134,667	315,453	2,221,882	312,270	1,952,608	281,346	284,066	(2,720)	-1.0%
City Clerk	736,880	98,230	937,067	111,173	1,016,822	127,200	122,708	4,492	3.5%
Human Resources	888,252	155,437	937,412	145,615	971,207	160,152	134,784	25,369	15.8%
Police	24,737,346	4,106,211	25,004,580	4,100,369	24,833,698	4,097,142	4,101,784	(4,642)	-0.1%
Jail Services	6,206,735	277,239	3,489,616	291,830	3,750,000	635,682	635,682	-	0.0%
Fire	22,511,597	4,132,293	24,173,315	4,615,089	24,043,143	4,504,979	4,729,656	(224,678)	-5.0%
Community Services Admin	416,284	67,558	434,558	73,790	448,556	74,517	74,364	153	0.2%
Parks	3,829,676	527,048	4,004,054	551,290	4,109,908	565,742	563,088	2,654	0.5%
Parks Planning & Natural Resources	551,423	69,260	577,934	73,127	662,852	83,571	88,359	(4,788)	-5.7%
Recreation	4,974,002	702,382	4,982,229	652,057	5,070,152	689,740	650,023	39,718	5.8%
Human Services	1,247,294	118,956	1,193,871	130,666	1,124,509	114,987	128,054	(13,067)	-11.4%
Neighborhoods, Resources, & Events	675,534	74,869	701,673	89,449	884,968	105,588	108,774	(3,187)	-3.0%
Library	2,030,000	5,119	278,604	5,000	-	-	-	-	0.0%
Museum	210,620	34,638	216,887	35,736	209,903	34,553	34,090	463	1.3%
Public Works Admin	452,538	74,538	470,051	79,440	479,503	80,028	79,912	116	0.1%
Street Maintenance	3,534,025	597,149	3,755,640	614,685	4,264,927	709,001	641,518	67,483	9.5%
Transportation	4,509,066	689,957	4,615,160	660,477	4,531,004	670,613	670,659	(46)	0.0%
Debt Service	4,822,566	254,918	9,752,337	250,317	8,001,433	250,317	250,317	-	0.0%
Non-Departmental and Other	4,930,383	1,557,092	4,637,555	649,480	1,741,350	862,677	862,677	-	0.0%
Total Operating Expenditures	100,825,999	15,756,416	103,938,882	15,284,017	99,613,569	15,923,630	15,996,818	(73,189)	-0.5%
Total Ending Fund Balance	\$ 11,057,551	\$ 6,700,944	\$ 15,575,840	\$ 6,489,310	\$ 10,751,945	\$ 5,502,519	\$ 11,169,585	\$ 5,667,066	103.0%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through February 28, 2013. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 68% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

February’s collection is \$25k, making the total year-to-date collection \$180k or 0.57% of the total budget. In comparison to the previous year, the City collected \$55k or 23% less. Compared to the budget, the City is below projections by \$277k or 61%. 2013’s monthly budgets are based on 2010 through 2012 collections.

Property Tax Revenues							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 149,112	\$ 218,452	\$ 154,945	\$ 5,834	4%	\$ (63,506)	-29%
Feb	85,577	238,602	25,020	(60,557)	-71%	(213,582)	-90%
Mar	880,380	747,935					
Apr	10,012,008	8,452,665					
May	6,131,450	6,807,499					
Jun	43,203	69,561					
Jul	446,717	218,293					
Aug	(51,143)	13,620					
Sep	545,753	415,826					
Oct	9,734,384	7,408,344					
Nov	5,123,725	6,825,452					
Dec	365,200	325,116					
YTD Total	\$ 234,689	\$ 457,054	\$ 179,965	\$ (54,723)	-23%	\$ (277,089)	-61%
Annual Total	\$ 33,466,364	\$ 31,741,366					

Sales Tax

February 2013 sales tax receipts totalled \$2 million. Compared with the same month last year, it is \$39k or 2% more. Compared to the projected current month’s budget, it is \$38k or 2% above. The year-to-date collection of \$3.6 million is \$332k or 10% more than the prior year and is also \$232k or 7% more than budgeted. The City is projecting sales tax revenues to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,327,548	\$ 1,426,729	\$ 1,620,555	\$ 293,007	22%	\$ 193,826	14%
Feb	1,923,714	1,924,871	1,962,886	39,173	2%	38,015	2%
Mar	1,303,820	1,392,437	-				
Apr	1,370,731	1,433,794	-				
May	1,599,184	1,625,701	-				
Jun	1,482,794	1,471,334	-				
Jul	1,505,142	1,462,124	-				
Aug	1,583,903	1,588,018	-				
Sep	1,472,566	1,508,206	-				
Oct	1,660,941	1,588,803	-				
Nov	1,709,049	1,622,090	-				
Dec	1,625,280	1,559,893	-				
YTD Total	\$ 3,251,262	\$ 3,351,600	\$ 3,583,441	\$ 332,179	10%	\$ 231,841	7%
Annual Total	\$ 18,564,670	\$ 18,604,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2012	2013 Bgt	YTD Act	Change 2013/2012	2013 Act vs Bgt
New Construction	\$ 298,972	\$ 292,000	\$ 519,128	\$ 220,156 74%	\$ 227,128 78%
Auto Sales	571,189	564,191	599,127	27,938 5%	34,935 6%
General Retail	1,244,660	1,252,159	1,235,830	(8,830) -1%	(16,328) -1%
Manufacturing	158,954	233,378	192,784	33,830 21%	(40,594) -17%
Wholesale	210,413	206,882	194,876	(15,537) -7%	(12,006) -6%
Service	705,670	733,857	740,448	34,778 5%	6,590 1%
Other	61,404	69,133	101,248	39,844 65%	32,115 46%
Total	\$ 3,251,262	\$ 3,351,600	\$ 3,583,441	\$ 332,179 10%	\$ 231,841 7%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

February utility tax revenues are \$1.5 million, which is \$50k or 3% lower than the same month last year and is also behind the budget by \$83k or 5%. The year-to-date collection is \$2.7 million, which is \$242k or 8% lower than the prior year and is also \$303k or 10% lower than the budget. The City is projecting utility tax revenues to be under budget at yearend.

Utility Tax Revenues							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,469,178	\$ 1,498,074	\$ 1,277,860	\$ (191,318)	-13%	\$ (220,215)	-15%
Feb	1,512,539	1,545,517	1,462,236	(50,302)	-3%	(83,281)	-5%
Mar	1,438,515	1,466,733					
Apr	1,384,240	1,411,149					
May	1,394,109	1,416,052					
Jun	1,108,588	1,132,348					
Jul	1,340,939	1,363,075					
Aug	1,153,724	1,174,022					
Sep	1,301,158	1,325,509					
Oct	1,126,772	1,149,130					
Nov	1,196,932	1,223,099					
Dec	1,527,740	1,545,953					
YTD Total	\$ 2,981,716	\$ 3,043,591	\$ 2,740,096	\$ (241,620)	-8%	\$ (303,495)	-10%
Annual Total	\$ 15,954,432	\$ 16,250,662					

The table below breaks out Utility Tax by source. The Natural Gas variance is due to warmer weather year-to-date than the prior year. Cell and Phone variances are due to receipting a portion (\$105k and \$61k, respectively) of February’s receipts in March.

Utility Tax by Type	2012	2013 Bgt	YTD Act	Change 2013/2012	2013 Act vs Bgt
Electrical	\$ 1,020,050	\$ 1,070,335	\$ 1,068,529	\$ 48,479 5%	\$ (1,805) 0%
Natural Gas	586,258	592,648	513,603	(72,655) -12%	(79,045) -13%
Cell	398,483	401,429	223,565	(174,918) -44%	(177,864) -44%
Phone	165,318	156,489	107,863	(57,454) -35%	(48,625) -31%
Cable	196,557	204,010	209,746	13,188 7%	5,735 3%
Transfer Station	31,552	28,631	47,232	15,680 50%	18,601 65%
City Utilities	583,499	590,050	569,559	(13,940) -2%	(20,491) -3%
YTD Total	\$ 2,981,716	\$ 3,043,591	\$ 2,740,096	\$ (241,620) -8%	\$ (303,495) -10%
Annual Total	\$ 15,954,432	\$ 16,250,662			
YTD as % of	19%	19%			

Other Taxes

Real Estate Excise Tax

The City collected \$262k in Real Estate Excise Tax revenues (REET) for February. This is \$48k or 22% ahead of the same month last year and is also \$47k or 22% above the current month's budget. The year-to-date collection is \$396k, which is \$105k or 36% more than the prior year and is also \$103k or 35% above the budget. The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 77,631	\$ 78,153	\$ 134,099	\$ 56,468	73%	\$ 55,946	72%
Feb	214,137	215,578	262,229	48,092	22%	46,651	22%
Mar	203,583	204,953					
Apr	194,868	196,179					
May	253,446	255,151					
Jun	347,179	349,515					
Jul	177,839	179,036					
Aug	222,933	224,433					
Sep	173,212	174,377					
Oct	326,027	300,429					
Nov	370,123	263,005					
Dec	250,922	159,190					
YTD Total	\$ 291,768	\$ 293,731	\$ 396,328	\$ 104,560	36%	\$ 102,597	35%
Annual Total	\$ 2,811,902	\$ 2,600,000					

Gambling Tax

February's Gambling Tax collections totalled \$74k, which is 13% of the total budget. Year-to-date total of \$207k is \$113k or 35% below the year before and is also \$95k or 32% below budget. The decline in revenue is due to payment plans with two (2) establishments that will be paid in full by year-end.

Pull tabs overall had a 6% decrease, bingo increased by 20%, and card-rooms are seeing 12% lower in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 175,959	\$ 166,470	\$ 133,504	\$ (42,455)	-24%	\$ (32,965)	-20%
Feb	143,837	136,080	73,730	(70,107)	-49%	(62,350)	-46%
Mar	98,279	92,979	-				
Apr	156,498	148,058	-				
May	101,088	95,636	-				
Jun	127,372	120,502	-				
Jul	161,244	152,548	-				
Aug	146,526	138,623	-				
Sep	162,540	153,774	-				
Oct	87,494	82,776	-				
Nov	177,352	167,787	-				
Dec	153,019	144,767	-				
YTD Total	\$ 319,797	\$ 302,550	\$ 207,234	\$ (112,562)	-35%	\$ (95,315)	-32%
Annual Total	\$ 1,691,209	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$314k or 25% of the budget. This is \$14k or 5% higher than the prior year and is also \$15k or 5% above the projected year-to-date budget. The City is projecting franchise fees to be very close to the budget at year-end

Franchise Fees Revenue							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 300,392	\$ 299,872	\$ 314,269	\$ 13,877	5%	\$ 14,397	5%
Feb	-	-	200	200	100%	200	100%
Apr	299,534	299,015	-				
Jul	305,065	304,536	-				
Oct	309,001	308,466	-				
Dec	48,195	48,111	-				
YTD Total	\$ 300,392	\$ 299,872	\$ 314,469	\$ 14,077	5%	\$ 14,597	5%
Annual Total	\$ 1,262,188	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. January 2013 collections represent activities conducted during the 4th quarter of 2012. The year-to-date collection of \$82k is \$9k or 11% more than the prior year and is also \$10k or 12% more than anticipated. The City is projecting admission tax revenues to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 73,420	\$ 72,699	\$ 82,440	\$ 9,020	12%	\$ 9,741	13%
Feb	934	925	-				
Apr	80,352	79,563	-				
Jul	81,104	80,307	-				
Oct	74,001	73,275	-				
Dec	1,244	1,232	-				
YTD Total	\$ 74,353	\$ 73,623	\$ 82,440	\$ 9,020	11%	\$ 9,741	12%
Annual Total	\$ 311,054	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$239k in February. The year-to-date development fees revenue of \$575k is \$216k or 60% more than the before and is also \$228k or 66% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting building permits and development service fees to meet the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 160,750	\$ 154,260	\$ 335,749	\$ 174,999	109%	\$ 181,490	118%
Feb	197,549	192,175	239,034	41,485	21%	46,860	24%
Mar	262,937	243,825					
Apr	259,386	246,723					
May	285,205	242,003					
Jun	291,218	249,754					
Jul	299,611	280,051					
Aug	368,587	351,869					
Sep	182,210	161,555					
Oct	407,388	384,881					
Nov	276,289	263,473					
Dec	410,407	399,620					
YTD Total	\$ 358,299	\$ 346,434	\$ 574,784	\$ 216,485	60%	\$ 228,349	66%
Annual Total	\$ 3,401,537	\$ 3,170,188					

Business Licenses

Business Licenses totalled \$41k for February, which is \$16k or 68% above the same month last year and is also \$12k or 40% above the current month's budget. The year-to-date Business Licenses revenue of \$136k is \$23k or 20% above the prior year and is right on target with the budget. The City is projecting business licenses to be very close with the budget at year-end.

Business Licenses							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 88,676	\$ 106,302	\$ 95,381	\$ 6,705	8%	\$ (10,921)	-10%
Feb	24,251	29,071	40,658	16,407	68%	11,587	40%
Mar	4,927	5,906	-				
Apr	89,003	106,694	-				
May	2,645	3,171	-				
Jun	3,377	4,048	-				
Jul	98,553	118,142	-				
Aug	14,550	17,442	-				
Sep	3,197	3,833	-				
Oct	99,644	119,450	-				
Nov	12,484	14,965	-				
Dec	3,372	4,042	-				
YTD Total	\$ 112,928	\$ 135,374	\$ 136,039	\$ 23,112	20%	\$ 665	0%
Annual Total	\$ 444,680	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, and intergovernmental. State shared revenues and Fire Districts' 25 and 40 contracts compose 52% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$1.3 million or 13% of the budget. Of the \$629k favourable variance, \$539k is for grants that have specific uses and should not be considered as favourable.

Intergovernmental	2012	2013 Bgt	YTD Act	Change 2013/2012	2013 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ - N/A	\$ - N/A
Fire District #40	152,200	16,707	16,707	(135,494) -89%	- 0%
State Shared Revenue	732,880	574,958	664,113	(68,767) -9%	89,155 16%
Federal Grants	66,138	90,944	505,125	438,987 664%	414,181 455%
State Grants	20,385	10,373	10,373	(10,013) -49%	- 0%
Other Grants/Intgovt	35,958	-	11,079	(24,879) -69%	11,079 100%
ARRA Grants	-	-	114,171	114,171 100%	114,171 100%
Total Rev YTD	\$ 1,007,561	\$ 692,982	\$ 1,321,568	\$ 314,007 31%	\$ 628,587 91%
Total Rev Annual	\$ 12,673,276	\$ 10,177,356			
YTD %	8%	7%	13%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$664k since the start of the year. Compared to the prior year, State Shared Revenues are below by \$69k or 9%. Compared to the projected budget, the City is collecting \$89k or 16% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime. The reason for the decline in Liquor Excise Tax is also due to the passage of Initiative 1183. Starting October 2012, the State will divert all Liquor Excise Taxes that would normally be distributed to local governments to their State General Fund for one year. The City will not receive these excise taxes in January 2013, April 2013 and July 2013. On the October 2013 distribution and on, local governments will start receiving their portions of the excise taxes less a \$10 million (per year) transfer from the State Liquor Excise Tax Fund to the State General Fund.

State Shared Revenues							
Year to Date through February							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 338,736	\$ 340,150	\$ 370,353	\$ 31,617	9%	\$ 30,203	9%
Judicial Contribution	5,658	5,625	5,699	41	1%	74	1%
Crim Just - High Crime	46,747	-	51,491	4,744	10%	51,491	100%
Crim Just - Pop	5,086	-	5,399	314	6%	5,399	100%
Crim Just - Spec Prog	19,194	21,904	20,228	1,035	5%	(1,676)	-8%
State DUI	4,438	4,592	4,258	(180)	-4%	(334)	-7%
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	109,021	-	-	(109,021)	0%	-	N/A
Fuel Tax	204,001	202,688	206,685	2,684	1%	3,997	2%
YTD Total	\$ 732,880	\$ 574,958	\$ 664,113	\$ (68,767)	-9%	\$ 89,155	16%
Annual Total	\$ 4,825,202	\$ 4,208,000					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 56% of the total revenue in this category. The year-to-date total charges for services are \$1.2 million or 18% of the budget. This is 57% above budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$295k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is \$245k or 488% more. Compared to the budget, the City has collected \$226k or 326% more than the anticipated revenue. The City is projecting public safety services revenues to meet the budget at year-end. The reason for the large favourable

Public Safety Services							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 15,229	\$ 21,023	\$ 32,322	\$ 17,093	112%	\$ 11,299	54%
Feb	34,848	48,106	262,321	227,473	653%	214,216	445%
Mar	35,353	48,803	-				
Apr	68,426	94,459	-				
May	42,979	59,330	-				
Jun	31,486	43,465	-				
Jul	54,883	75,763	-				
Aug	34,742	47,960	-				
Sep	36,019	49,723	-				
Oct	37,300	51,490	-				
Nov	33,025	45,589	-				
Dec	61,608	85,047	-				
YTD Total	\$ 50,077	\$ 69,129	\$ 294,643	\$ 244,567	488%	\$ 225,515	326%
Annual Total	\$ 485,899	\$ 670,759					

variance is due to a different way of accounting for intergovernmental services. Prior to 2013, the City accounted for these services as general intergovernmental. Due to the 2013 Budgeting, Accounting, and Reporting System (BARS) Restructuring Project, the State does not recognize intergovernmental charges for services as separate from charges for services. Of the \$295k received for Public Safety Services, \$228k is for intergovernmental.

Recreation

Recreation revenues totalled \$51k for the current month. Compared to the same month the prior year, the City collected \$8k or 14% less. Compared to the projected monthly budget, the City collected \$14k or 21% less. The primary reason that recreation fees are lower is due to the new cost recovery policy approved by council this year which reduces or eliminates those programs that do not meet recovery objectives. This revenue reduction translates into a savings of \$40k in the Recreation Division of the Community Services Department.

Recreation							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 62,072	\$ 67,860	\$ 60,546	\$ (1,526)	-2%	\$ (7,314)	-11%
Feb	59,327	64,859	51,160	(8,167)	-14%	(13,699)	-21%
Mar	104,775	114,544	-				
Apr	137,257	150,056	-				
May	139,013	151,975	-				
Jun	149,137	163,043	-				
Jul	260,363	284,640	-				
Aug	262,038	286,471	-				
Sep	107,879	117,938	-				
Oct	85,973	93,989	-				
Nov	65,863	72,005	-				
Dec	60,467	66,105	-				
YTD Total	\$ 121,399	\$ 132,719	\$ 111,706	\$ (9,693)	-8%	\$ (21,013)	-16%
Annual Total	\$ 1,494,165	\$ 1,633,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$558k. Compared to the prior year, the revenues are over by \$86k or 18%. Compared to the projected budget, the revenues are above by \$130k or 30%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 237,384	\$ 215,343	\$ 265,873	\$ 28,489	12%	\$ 50,531	23%
Feb	234,758	212,960	292,362	57,604	25%	79,402	37%
Mar	271,071	245,901	-				
Apr	253,070	229,571	-				
May	291,941	264,834	-				
Jun	275,112	249,568	-				
Jul	217,828	197,602	-				
Aug	345,690	313,592	-				
Sep	273,570	248,168	-				
Oct	338,304	306,892	-				
Nov	276,902	251,191	-				
Dec	296,085	268,593	-				
YTD Total	\$ 472,142	\$ 428,302	\$ 558,235	\$ 86,093	18%	\$ 129,933	30%
Annual Total	\$ 3,311,715	\$ 3,004,214					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is \$400k. This is \$24k or 6% lower than a year ago and is also \$13k or 3% under the budget. The City is projecting fines and penalties to be slightly under the budget at year-end.

Fines and Penalties by Month							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 183,478	\$ 181,746	\$ 153,064	\$ (30,413)	-17%	\$ (28,682)	-16%
Feb	241,050	231,901	247,166	6,116	3%	15,265	7%
Mar	244,379	246,962					
Apr	278,972	279,587					
May	306,424	310,705					
Jun	318,091	312,586					
Jul	274,243	277,336					
Aug	168,187	171,297					
Sep	179,166	176,075					
Oct	278,866	280,183					
Nov	247,607	251,568					
Dec	339,926	338,553					
YTD Total	\$ 424,528	\$ 413,648	\$ 400,231	\$ (24,297)	-6%	\$ (13,417)	-3%
Annual Total	\$ 3,060,389	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through February							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 765	\$ 1,276	\$ 710	\$ (56)	-7%	\$ (566)	-44%
Civil Infraction Penalties	49,475	48,126	48,812	(662)	-1%	687	1%
Civil Parking Infraction Penalties	10,276	11,627	16,876	6,600	64%	5,249	45%
Photo Enforcement Program	330,705	326,320	309,144	(21,561)	-7%	(17,177)	-5%
Criminal Traffic Misdemeanor Fines	8,457	9,752	8,865	408	5%	(887)	-9%
Criminal Non-Traffic Fines	2,297	4,196	1,964	(332)	-14%	(2,232)	-53%
Criminal Costs	10,788	10,173	10,854	67	1%	682	7%
Seizure Funds - Federal/State/Local	11,690	-	-	(11,690)	0%	-	N/A
Non-Court Fines, Forfeitures and Penalties	75	2,178	3,005	2,930	3907%	827	38%
YTD Total	\$ 424,528	\$ 413,648	\$ 400,231	\$ (24,297)	-6%	\$ (13,417)	-3%
Annual Total	\$ 3,060,389	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The budget was based on the prior year’s revenue. The year-to-date collections from this program equates to \$309k. The budget shortfall is due to a change in receipting operations that resulted in a 1-month lag for defendant paid infractions. December’s receipts will recognize 2 month’s worth of defendant paid infractions.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through February					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 181,020	\$ 150,459	\$ 74,626	\$ 60,422	\$ 90,037
Feb	145,300	158,685	74,412	60,116	98,568
Mar	142,933	-	74,226	-	-
Apr	176,175	-	71,127	-	-
May	212,766	-	74,599	-	-
Jun	218,587	-	74,570	-	-
Jul	186,121	-	74,882	-	-
Aug	91,365	-	74,285	-	-
Sep	71,743	-	50,884	-	-
Oct	191,799	-	65,641	-	-
Nov	153,910	-	66,315	-	-
Dec	178,282	-	66,397	-	-
YTD Total	\$ 326,320	\$ 309,144	\$ 149,037	\$ 120,539	\$ 188,605
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 81% of the total revenue in this category. The year-to-date total miscellaneous is \$256k. Compared to last year, the revenues are under by \$34k or 12%. Compared to the projected year-to-date budget, the revenues are over by \$31k or 14%. The table on the next page breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through February							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 206,151	\$ 155,115	\$ 179,743	\$ (26,408)	-13%	\$ 24,628	16%
Feb	83,823	70,460	76,397	(7,425)	-9%	5,937	8%
Mar	104,421	79,046					
Apr	98,164	163,951					
May	145,213	125,421					
Jun	93,832	94,821					
Jul	112,316	110,509					
Aug	143,389	131,553					
Sep	89,588	88,102					
Oct	91,608	91,654					
Nov	64,705	71,597					
Dec	397,713	579,694					
YTD Total	\$ 289,974	\$ 225,575	\$ 256,140	\$ (33,834)	-12%	\$ 30,565	14%
Annual Total	\$ 1,630,922	\$ 1,761,922					

Miscellaneous Revenues by Type							
Year to Date through February							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 11,673	\$ 21,998	\$ 10,244	\$ (1,429)	-12%	\$ (11,754)	-53%
Rents, Leases, and Concessions	192,089	153,668	196,155	4,067	2%	42,487	28%
Contributions/Donations from Private Sources	35,428	24,840	1,553	(33,874)	-96%	(23,287)	-94%
Other	50,785	25,070	48,188	(2,596)	-5%	23,118	92%
YTD Total	\$ 289,974	\$ 225,575	\$ 256,140	\$ (33,834)	-12%	\$ 30,565	14%
Annual Total	\$ 1,630,922	\$ 1,761,922					

Rents, leases and concessions are higher than the prior year and budget due to higher than expected food concession payments at Coulon Park.

Contributions and donations from private sources are unfavourable due to the timing of donations.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties.

EXPENSES

Overall the City has expended 16% of its budgeted general governmental expenditures at the end of February. This is \$73k or 0.5% above year-to-date budgeted expenditures. See below for summary of unfavourable items for general governmental departments.

The Council department is over the projected year-to-date budget by \$328 or 0.7% due to the timing of 2012’s benefit premiums, which is what the 2013 budget is based on. Overall department budget will correct itself later on in the year.

Community and Economic Development department is over the projected year-to-date budget by \$535 or 0.1%. This is due to limited term construction inspectors’ budgets (Development Services) that will need to a budget adjustment in the 2013 Carry Forward Budget Amendment and offsetting savings in Economic Development and Planning.

Police department is over the year-to-date budget by \$5k or 0.1%. This is due to the timing of invoices for supplies, professional services, and intergovernmental services paid in 2013 compared to 2012. We will monitor these items to determine if a budget amendment is needed at year-end.

Fire department is over the year-to-date budget by \$225k or 5 %. This is mainly due to over spending in salaries and benefits (\$73k), overtime (\$63k), supplies (\$47k), professional services (\$21k), and intergovernmental (\$11k). We will monitor these items to determine if a budget amendment is needed at year-end.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	9,063	6,128	-
Grants / intergovernmental	417,030	-	-	-	-	(256)	-
Charges for services	15,259	126,630	2,459,881	2,508,420	1,484,671	1,468,981	2,359,969
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	-	-	-	-	33	-	-
Rents, leases, and misc fees	383,110	25,951	12,679	22,024	-	-	-
Interest and other misc	1,184	286	3,968	34,749	77,581	28,757	672
TOTAL REVENUES	816,583	152,867	2,476,528	2,565,193	1,571,348	1,503,610	2,360,641
EXPENSES:							
Utility billing	-	-	19,065	18,748	13,759	22,283	-
Utility systems	-	-	1,616,275	529,792	461,162	376,392	-
Utility maintenance	-	-	46,879	715,021	190,323	317,189	2,376,537
Transportation	235,692	-	-	-	-	-	-
Golf	-	244,984	-	-	-	-	-
TOTAL EXPENSES	235,692	244,984	1,682,219	1,263,561	665,244	715,864	2,376,537
AMOUNT AVAILABLE FOR DEBT SERVICE	580,891	(92,117)	794,309	1,301,632	906,104	787,746	(15,896)
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
TOTAL DEBT SERVICE	-	-	-	-	-	-	-
CAPITAL PROJECTS	36,875	1,643	-	97,555	137,664	216,801	-
TRANSFERS IN/(OUT)	-	-	-	7,526	(3,763)	(3,763)	-
CHANGE IN FUND BALANCE	544,016	(93,760)	794,309	1,211,603	764,677	567,182	(15,896)
BEGINNING FUND BALANCE, Jan 1	2,342,924	539,814	1,523,881	9,846,308	3,196,734	6,014,474	1,745,887
ENDING FUND BALANCE, Feb 28	2,886,940	446,054	2,318,190	11,057,911	3,961,411	6,581,656	1,729,991

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	17,807	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	479,476	508,948	-	-	-	-	-
Print and mail	-	18,739	-	66,793	-	-	-
Communications	-	1,500	-	87,490	-	-	-
Facilities	-	-	713,115	-	-	-	-
Data cards and cell phones	-	23,409	-	-	-	-	-
IT service contracts	-	73,096	-	-	-	-	-
Interest and other misc	1,527	765	379	122	1,721	3,431	2,559
Internal service fund misc:							
Vehicle / equipment capital recovery	235,130	28,321	-	-	-	-	-
Insurance premiums	-	-	-	-	265,302	-	-
Worker's comp/unemployment	-	-	-	-	248,146	-	-
Benefit premiums	-	-	-	-	-	1,928,385	284,560
Other misc	-	50	8,748	-	-	15,562	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	32,735	-	-
TOTAL REVENUES	716,133	672,635	722,242	154,405	547,904	1,947,378	287,119
EXPENSES:							
Communications				77,641			
Equipment rental	303,542						
Facilities			537,731				
Healthcare						1,606,601	
Information technology		572,783					
Print and mail				62,807			
Retiree healthcare							160,845
Risk management							
Risk management					851,534		
Unemployment					13,620		
Worker's compensation					295,869		
TOTAL EXPENSES	303,542	572,783	537,731	140,448	1,161,023	1,606,601	160,845
AMOUNT AVAILABLE FOR CAPITAL	412,591	99,852	184,511	13,957	(613,119)	340,777	126,274
CAPITAL PROJECTS	69,771	44,705	54,421	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	342,820	55,147	130,090	13,957	(613,119)	340,777	126,274
BEGINNING FUND BALANCE, Jan 1	3,722,501	1,856,972	849,472	303,477	4,986,807	7,899,070	6,482,165
ENDING FUND BALANCE, Feb 28	4,065,321	1,912,119	979,562	317,434	4,373,688	8,239,847	6,608,439

FUND BALANCE

Page 13 shows the ending fund balance as of February 2013. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of February, the City has \$11.2 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 11% of budgeted operating expenditures. This is a decrease of \$4.4 million from the year's beginning balance. February's ending fund balance is over the anticipated General Governmental Fund Balance of \$5.5 million by \$5.7 million or 103%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City will receipt the first half of 2013 property taxes in April/May and second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through February 28, 2013

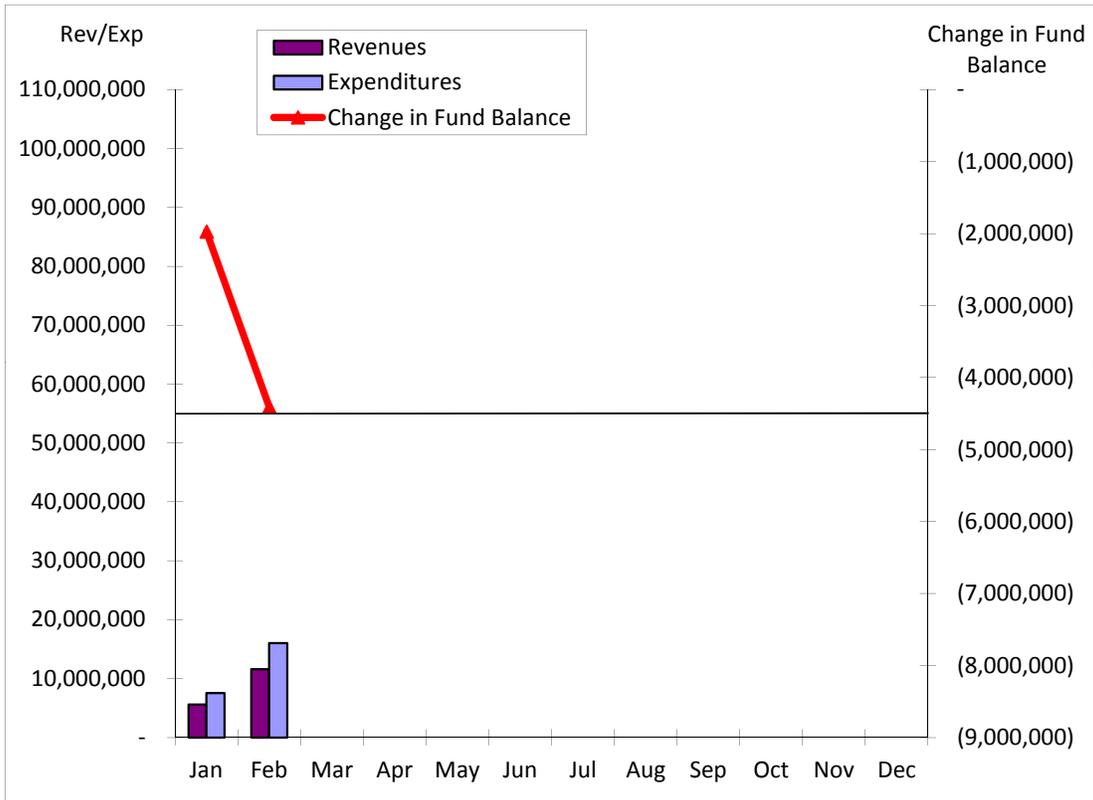
Funds	Balance 01/01/2013	Budgeted Revenue	Revenue 02/28/13	Total Funds Available	Budgeted Expenditure	Expenditure 02/28/13	Ending Balance
GENERAL GOVERNMENT FUNDS:	15,575,839	99,613,569	11,590,564	27,166,403	99,613,569	15,996,818	11,169,585
000 General	10,575,369	70,913,379	8,710,778	19,286,147	71,125,807	12,885,877	6,400,271
001 Community Services	1,891,966	11,239,691	1,379,616	3,271,582	11,095,120	1,478,701	1,792,881
003 Street	1,585,553	8,877,257	933,642	2,519,195	8,795,931	1,312,177	1,207,018
004 Community Dev Block Grant	(13,145)	265,506	86,254	73,109	279,061	28,359	44,750
005 Museum	52,369	209,903	12	52,381	209,903	34,090	18,291
009 Farmers Market	90,520	81,400	5,524	96,044	81,314	5,907	90,137
011 Fire Health & Wellness	55,483	25,000	8,790	64,273	25,000	1,390	62,884
031 Park Memorial	178,367	-	69	178,436	-	-	178,436
201 Ltd GO Bonds Gen Govt Debt	829,784	1,749,305	338	830,122	1,749,305	-	830,122
215 Gen Govt Misc Debt Service	329,573	6,252,128	465,541	795,114	6,252,128	250,317	544,797
SPECIAL REVENUE FUNDS:							
102 Arterial Street	168,514	643,000	97,356	265,870	640,000	-	265,870
108 Leased City Properties	527,677	797,289	75,021	602,698	749,656	62,092	540,606
110 Hotel Motel	111,256	245,000	78,473	189,729	245,000	18,810	170,919
125 1% For Art	116,142	15,000	45	116,187	50,000	-	116,187
127 Cable Communication	257,372	85,674	53,915	311,287	85,674	20,544	290,743
135 Springbrook Wetlands Bank	665,828	-	257	666,085	-	-	666,085
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,540,154	60,000	4,842	1,544,996	-	-	1,544,996
304 Fire Mitigation	797,417	25,000	7,474	804,891	250,000	-	804,891
305 Transportation Mitigation	292,627	40,000	7,401	300,028	183,000	-	300,028
316 Municipal Facilities CIP	3,474,517	2,485,000	316,196	3,790,713	2,722,725	114,267	3,676,446
317 Transportation CIP	(391,159)	25,258,120	1,418,094	1,026,935	25,257,711	1,117,068	(90,133)
318 So Lake WA Infrastructure Proj	52,073	-	20	52,093	-	248	51,845
326 Housing Opportunity	84,359	-	44	84,403	-	-	84,403
336 New Library Development	19,143,344	-	7,325	19,150,669	-	20,376	19,130,293
ENTERPRISE FUNDS:							
402 Airport	331,939	1,408,843	398,712	730,651	1,379,685	235,692	494,959
403 Solid Waste Utility	1,523,881	15,700,852	2,476,528	4,000,409	16,170,067	1,682,219	2,318,190
404 Golf Course	291,978	2,453,669	152,769	444,747	2,465,769	253,314	191,433
422 Airport Capital	2,010,985	10,340,092	417,871	2,428,856	10,340,092	36,875	2,391,981
424 Golf Course Capital	247,836	50,000	8,427	256,263	50,000	1,643	254,620
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,722,501	4,169,724	716,133	4,438,634	4,013,931	373,313	4,065,321
502 Insurance	4,986,807	3,713,764	547,904	5,534,711	3,058,068	1,161,023	4,373,688
503 Information Services	1,856,972	4,082,323	672,636	2,529,608	4,078,959	617,488	1,912,120
504 Facilities	849,472	4,276,112	722,242	1,571,714	4,230,522	592,152	979,562
505 Communications	303,477	877,773	154,405	457,882	886,184	140,448	317,434
512 Insurance, Healthcare	7,899,070	9,329,364	1,947,377	9,846,447	10,902,577	1,606,601	8,239,846
522 Insurance, Leoff1 Retirees HC	6,482,165	1,735,684	287,119	6,769,284	1,737,606	160,845	6,608,439
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,556,003	300,000	848	4,556,851	240,475	34,467	4,522,384
	Balance	Budgeted	Revenue	Total Funds	Budgeted	Expenditure	Ending
Funds	01/01/2013	Revenue	02/28/13	Available	Expenditure	02/28/13	Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	20,803,403	52,161,152	8,008,318	28,811,721	47,912,993	5,480,753	23,330,968
405 Water Utility	5,449,029	12,668,096	2,554,523	8,003,552	10,994,985	1,274,850	6,728,702
406 Waste Water Utility	1,363,629	6,247,645	1,494,554	2,858,183	5,490,418	669,008	2,189,175
407 Surface Water Utility	2,269,771	7,934,708	1,478,355	3,748,126	6,116,887	719,628	3,028,498
416 King County Metro	1,745,887	15,126,703	2,360,640	4,106,527	15,126,703	2,376,537	1,729,990
425 Water Utility Construction	4,381,380	3,745,000	18,190	4,399,570	3,745,000	86,265	4,313,305
426 Waste Water Construction	1,833,105	3,250,000	76,795	1,909,900	3,250,000	137,664	1,772,236
427 Surface Water Construction	3,744,703	3,189,000	25,255	3,769,958	3,189,000	216,801	3,553,157
471 Waterworks Rate Stabilization	15,899	-	6	15,905	-	-	15,905

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2013 Budget Year**

General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				15,575,839
January	5,592,172	7,563,322	(1,971,150)	13,604,689
February	11,590,564	15,996,818	(4,406,254)	11,169,585
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

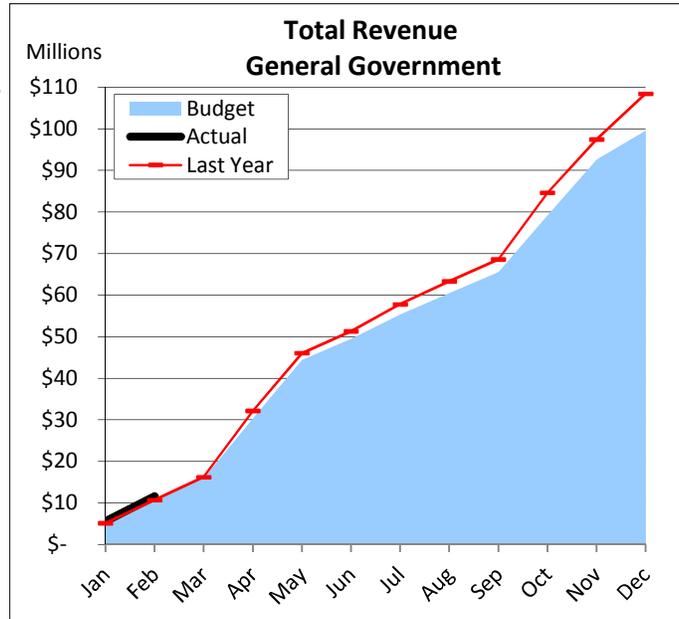


City of Renton Monthly Revenue Analysis - 2013 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,176,323	5,592,172	8.03%
Feb	10,674,204	11,590,564	8.58%
Mar	16,055,160		
Apr	30,391,659		
May	44,466,981		
Jun	49,508,203		
Jul	55,434,510		
Aug	60,545,020		
Sep	65,611,729		
Oct	79,193,640		
Nov	92,686,989		
Dec	99,613,569		

Percent of budget

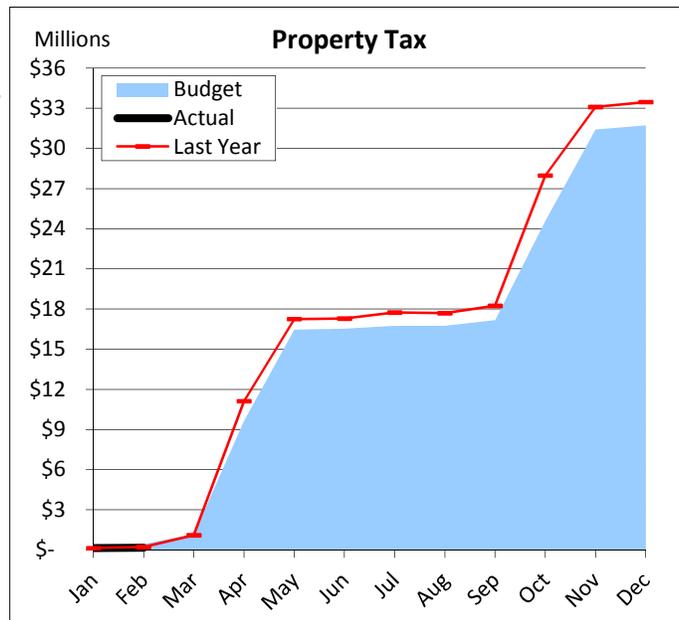
11.64%



Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	218,452	154,945	-29.07%
Feb	457,054	179,965	-60.62%
Mar	1,204,989		
Apr	9,657,654		
May	16,465,154		
Jun	16,534,715		
Jul	16,753,008		
Aug	16,766,628		
Sep	17,182,454		
Oct	24,590,798		
Nov	31,416,250		
Dec	31,741,366		

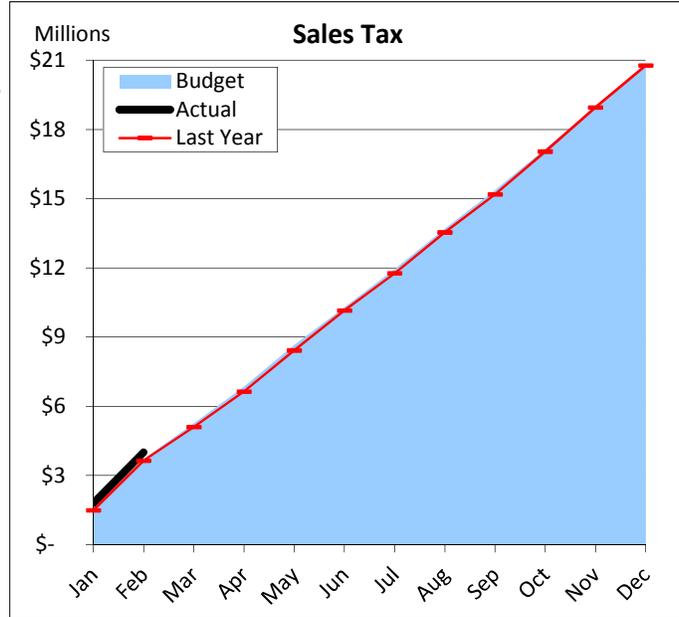
Percent of budget

0.57%



City of Renton Monthly Revenue Analysis - 2013 Budget Year

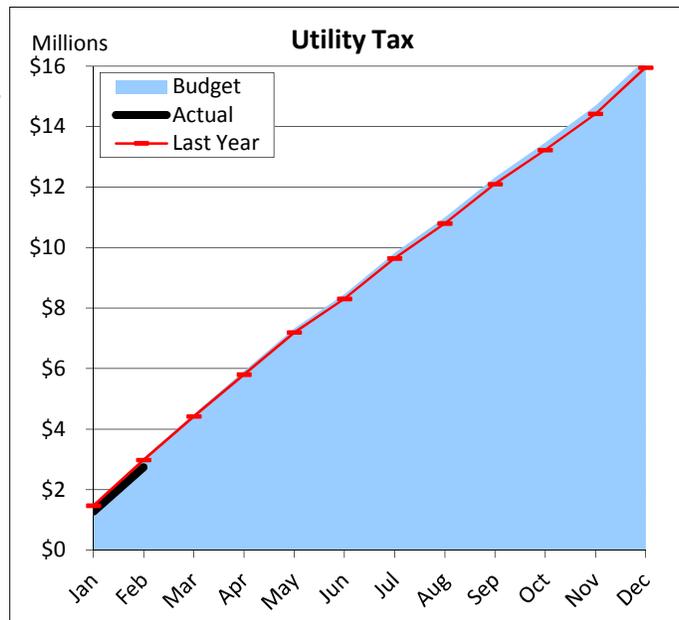
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,585,548	1,812,385	14.31%
Feb	3,729,667	4,006,705	7.43%
Mar	5,270,744		
Apr	6,860,537		
May	8,668,156		
Jun	10,307,140		
Jul	11,940,419		
Aug	13,708,668		
Sep	15,384,395		
Oct	17,162,223		
Nov	18,978,733		
Dec	20,723,680		



Percent of budget **19.33%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,498,074	1,277,860	-14.70%
Feb	3,043,591	2,740,096	-9.97%
Mar	4,510,325		
Apr	5,921,474		
May	7,337,525		
Jun	8,469,874		
Jul	9,832,949		
Aug	11,006,972		
Sep	12,332,480		
Oct	13,481,610		
Nov	14,704,709		
Dec	16,250,662		

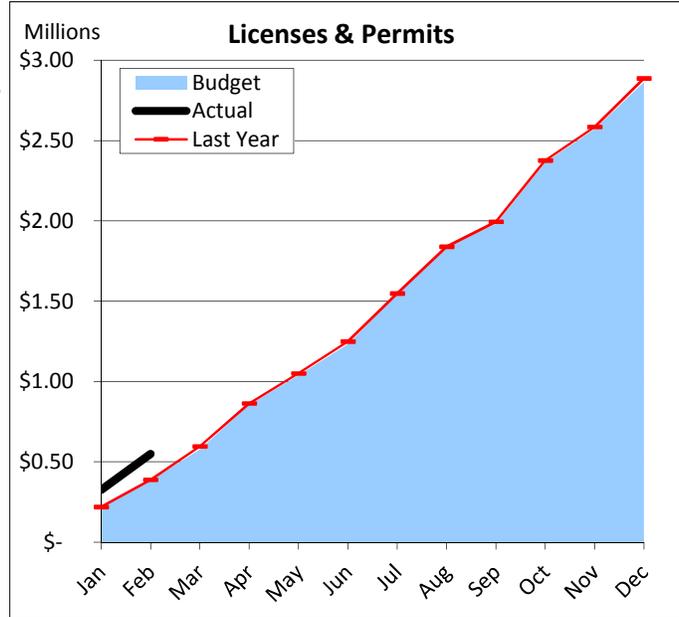


Percent of budget **16.86%**

Note: Includes Natural Gas Use Tax.

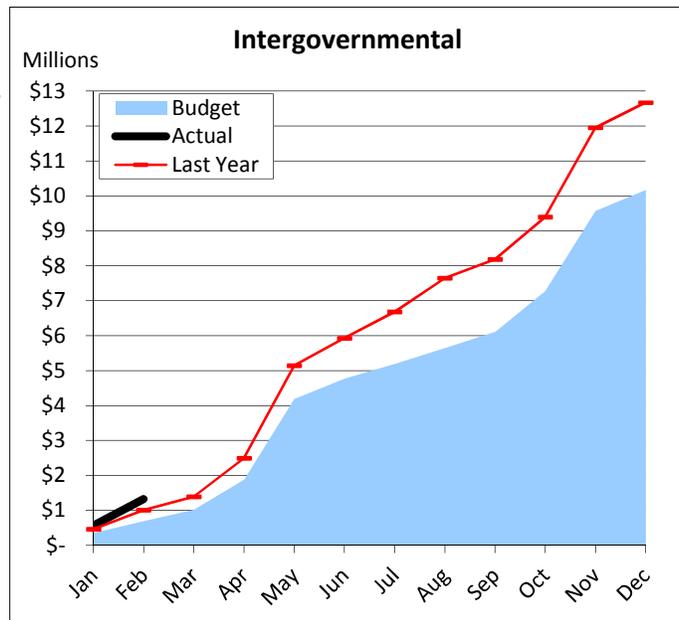
City of Renton Monthly Revenue Analysis - 2013 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	219,805	325,005	47.86%
Feb	386,363	547,949	41.82%
Mar	577,527		
Apr	857,156		
May	1,039,921		
Jun	1,233,767		
Jul	1,546,809		
Aug	1,840,650		
Sep	1,982,450		
Oct	2,367,908		
Nov	2,572,290		
Dec	2,863,828		



Percent of budget **19.13%**
 Note: Franchise Fees

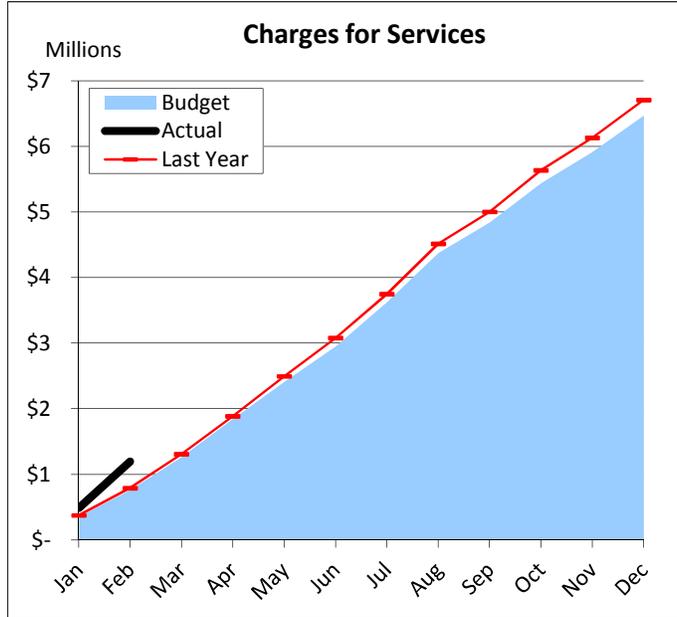
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	354,190	565,532	59.67%
Feb	692,982	1,321,568	90.71%
Mar	1,025,508		
Apr	1,890,079		
May	4,193,657		
Jun	4,777,533		
Jul	5,190,933		
Aug	5,650,317		
Sep	6,116,882		
Oct	7,278,065		
Nov	9,570,831		
Dec	10,177,356		



Percent of budget **12.99%**
 Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2013 Budget Year

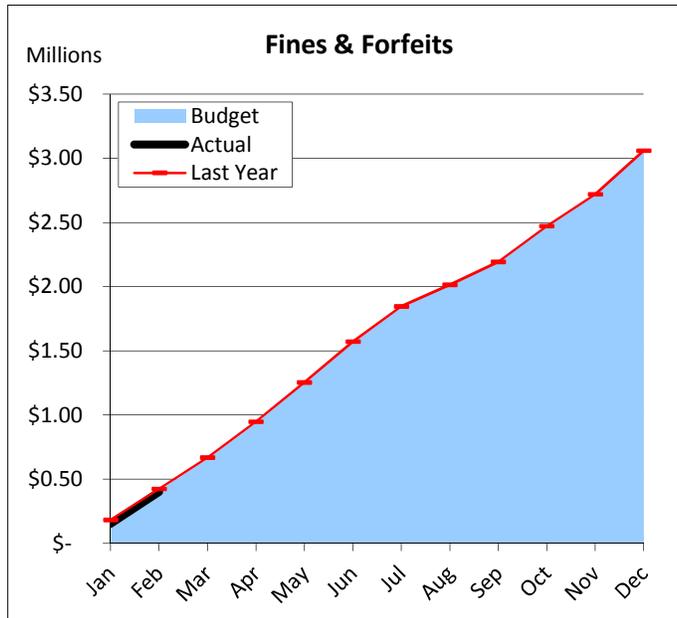
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	354,323	485,115	36.91%
Feb	762,158	1,196,439	56.98%
Mar	1,260,779		
Apr	1,843,966		
May	2,409,783		
Jun	2,951,545		
Jul	3,626,060		
Aug	4,373,872		
Sep	4,840,228		
Oct	5,436,426		
Nov	5,913,626		
Dec	6,473,255		



Percent of budget **18.48%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	181,746	153,064	-15.78%
Feb	413,648	400,231	-3.24%
Mar	660,610		
Apr	940,197		
May	1,250,902		
Jun	1,563,488		
Jul	1,840,824		
Aug	2,012,121		
Sep	2,188,195		
Oct	2,468,378		
Nov	2,719,947		
Dec	3,058,500		

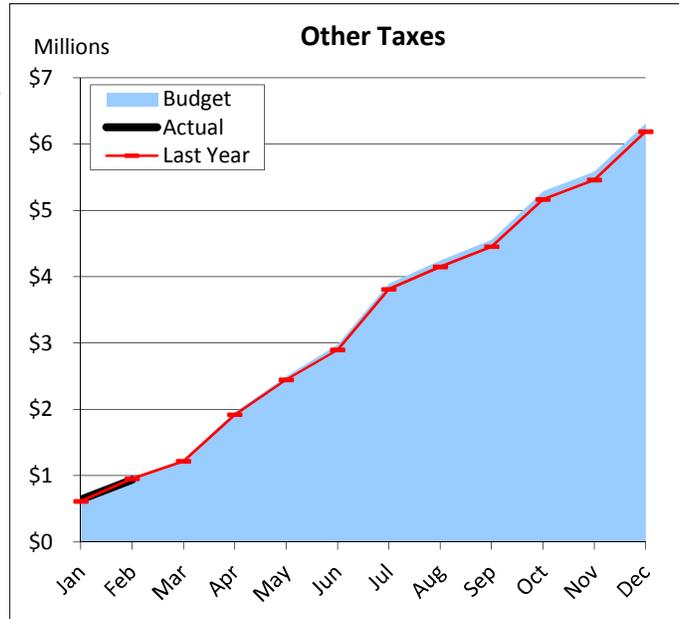


Percent of budget **13.09%**

City of Renton Monthly Revenue Analysis - 2013 Budget Year

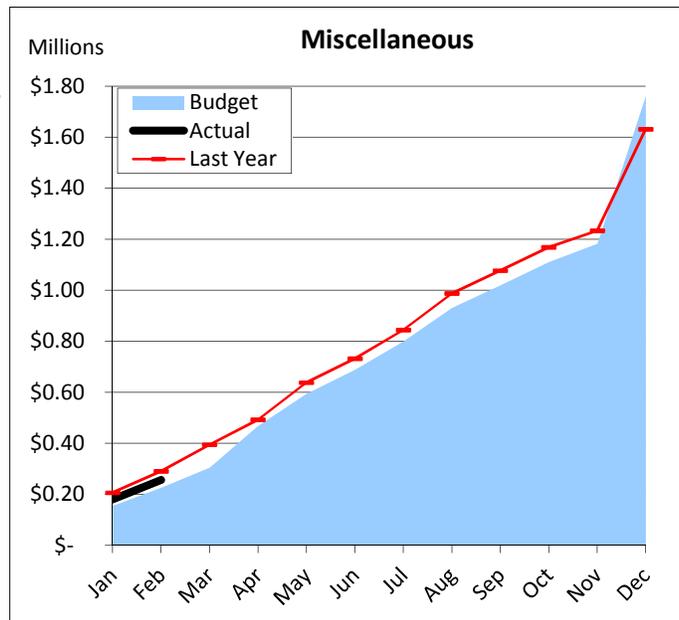
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	609,070	638,523	4.84%
Feb	963,161	934,497	-2.98%
Mar	1,239,788		
Apr	1,951,594		
May	2,500,859		
Jun	2,974,287		
Jul	3,897,103		
Aug	4,247,808		
Sep	4,557,833		
Oct	5,289,676		
Nov	5,584,037		
Dec	6,313,000		

Percent of budget **14.80%**



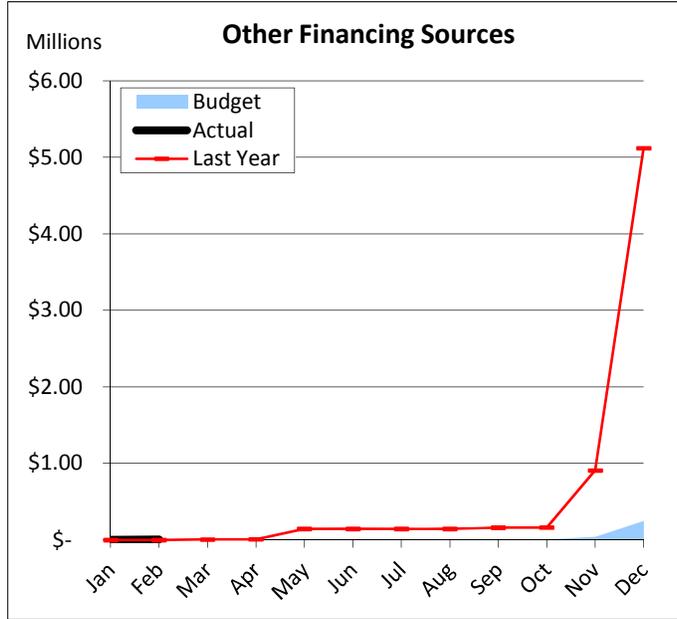
Misc	Budget	YTD Actual	Annual % over (under)
Jan	155,115	179,743	15.88%
Feb	225,575	256,140	13.55%
Mar	304,621		
Apr	468,572		
May	593,994		
Jun	688,814		
Jul	799,323		
Aug	930,875		
Sep	1,018,978		
Oct	1,110,631		
Nov	1,182,228		
Dec	1,761,922		

Percent of budget **14.54%**

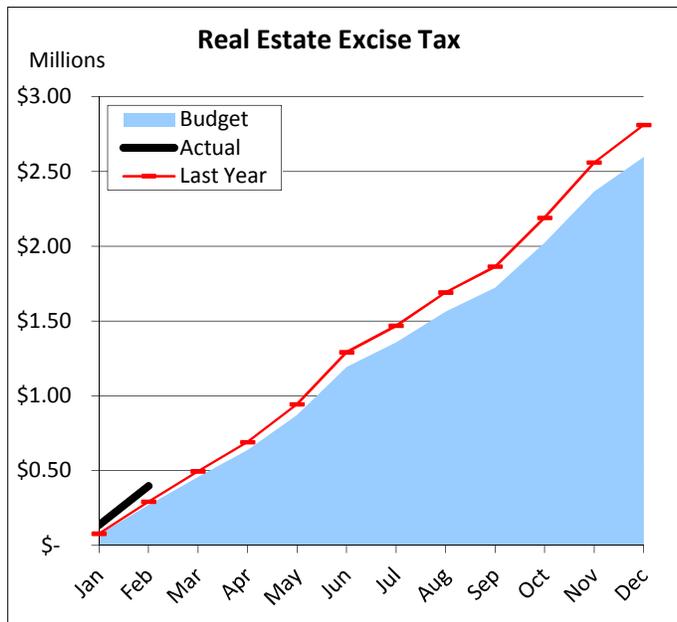


**City of Renton
Monthly Revenue Analysis - 2013 Budget Year**

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	5	6,974	139374.80%
Mar	268		
Apr	430		
May	7,030		
Jun	7,040		
Jul	7,083		
Aug	7,110		
Sep	7,833		
Oct	7,925		
Nov	44,338		
Dec	250,000		
Percent of budget			2.79%



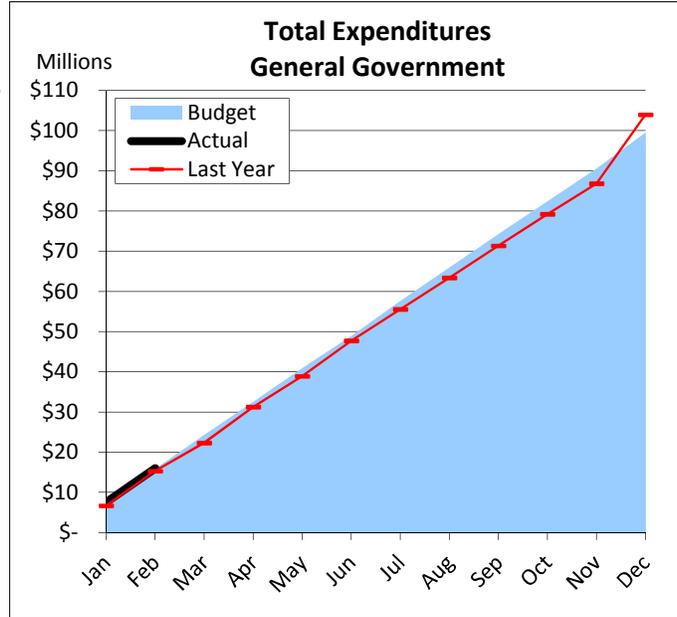
REET	Budget	YTD Actual	Annual % over (under)
Jan	71,786	134,099	86.80%
Feb	269,776	396,328	46.91%
Mar	458,016		
Apr	638,196		
May	872,560		
Jun	1,193,556		
Jul	1,358,006		
Aug	1,564,134		
Sep	1,724,294		
Oct	2,025,764		
Nov	2,367,976		
Dec	2,600,000		
Percent of budget			15.24%



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

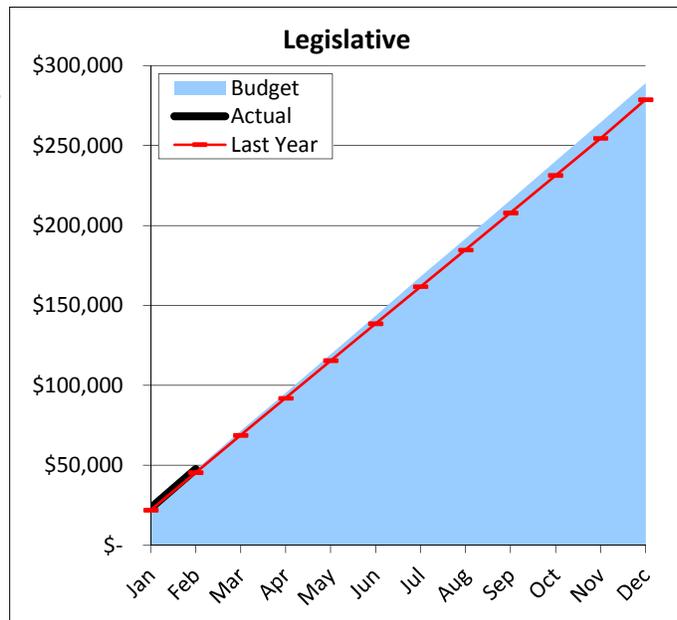
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,299,837	7,563,322	3.61%
Feb	15,923,630	15,996,818	0.46%
Mar	24,422,585		
Apr	32,586,280		
May	41,003,974		
Jun	48,978,733		
Jul	57,678,507		
Aug	66,032,450		
Sep	74,319,407		
Oct	82,488,481		
Nov	90,618,573		
Dec	99,613,569		

Percent of budget expended **16.06%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,137	23,354	0.94%
Feb	47,358	47,686	0.69%
Mar	71,664		
Apr	95,489		
May	119,661		
Jun	143,723		
Jul	168,174		
Aug	192,114		
Sep	216,201		
Oct	240,462		
Nov	264,495		
Dec	289,114		

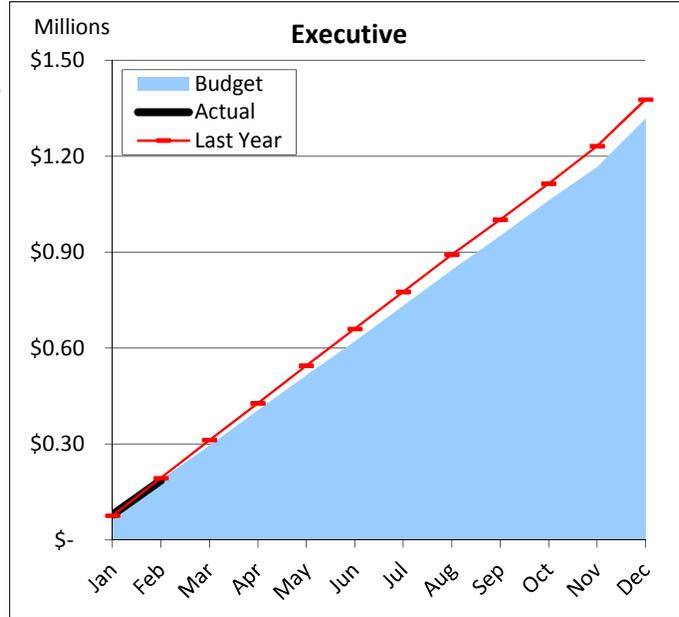
Percent of budget expended **16.49%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

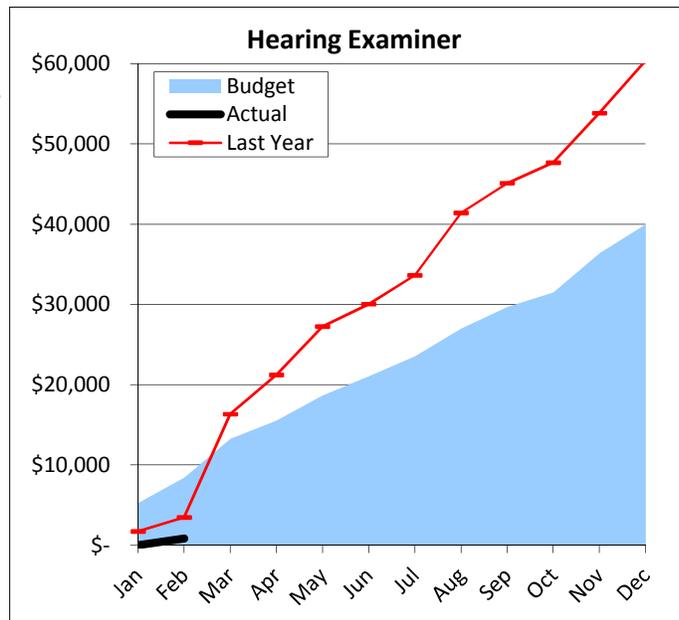
Executive	Budget	YTD Actual	Annual % over (under)
Jan	84,474	78,944	-6.55%
Feb	189,627	186,330	-1.74%
Mar	295,360		
Apr	406,525		
May	515,537		
Jun	622,293		
Jul	733,693		
Aug	845,161		
Sep	951,263		
Oct	1,061,646		
Nov	1,166,888		
Dec	1,318,832		

Percent of budget expended **14.13%**



Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	5,296	-	0.00%
Feb	8,447	856	-89.87%
Mar	13,293		
Apr	15,537		
May	18,668		
Jun	21,071		
Jul	23,545		
Aug	27,015		
Sep	29,700		
Oct	31,542		
Nov	36,403		
Dec	40,000		

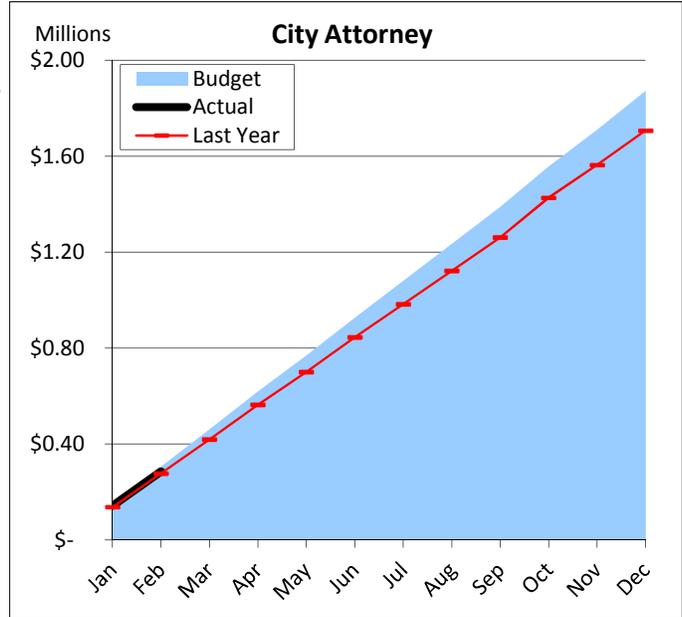
Percent of budget expended **2.14%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

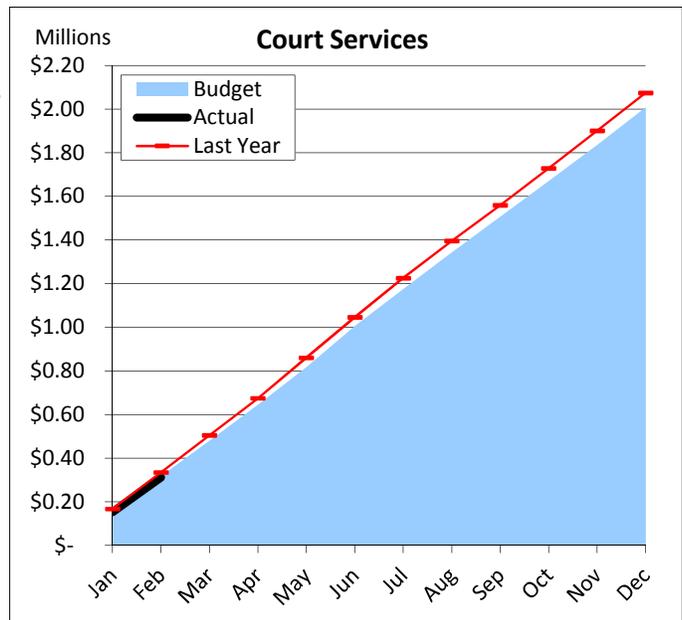
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	151,617	141,744	-6.51%
Feb	307,098	285,967	-6.88%
Mar	461,873		
Apr	619,253		
May	769,816		
Jun	927,028		
Jul	1,081,020		
Aug	1,235,588		
Sep	1,389,832		
Oct	1,557,959		
Nov	1,711,087		
Dec	1,872,973		

Percent of budget expended **15.27%**



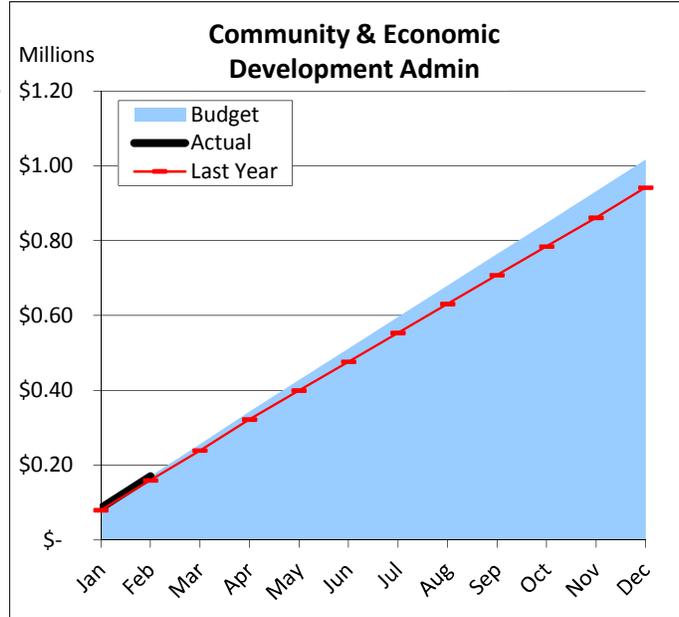
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	159,746	152,280	-4.67%
Feb	319,103	310,767	-2.61%
Mar	481,131		
Apr	645,487		
May	817,335		
Jun	1,007,897		
Jul	1,176,299		
Aug	1,343,709		
Sep	1,507,142		
Oct	1,670,684		
Nov	1,837,642		
Dec	2,009,664		

Percent of budget expended **15.46%**

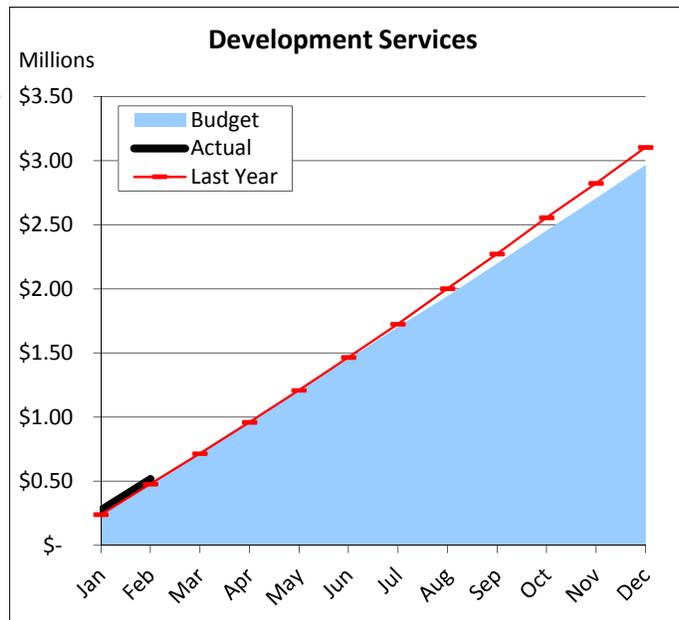


City of Renton
Monthly Expenditure Analysis - 2013 Budget Year

CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	85,379	85,287	-0.11%
Feb	170,965	170,570	-0.23%
Mar	256,550		
Apr	343,813		
May	427,950		
Jun	512,087		
Jul	596,310		
Aug	680,623		
Sep	764,811		
Oct	848,386		
Nov	932,161		
Dec	1,017,853		
Percent of budget expended			16.76%



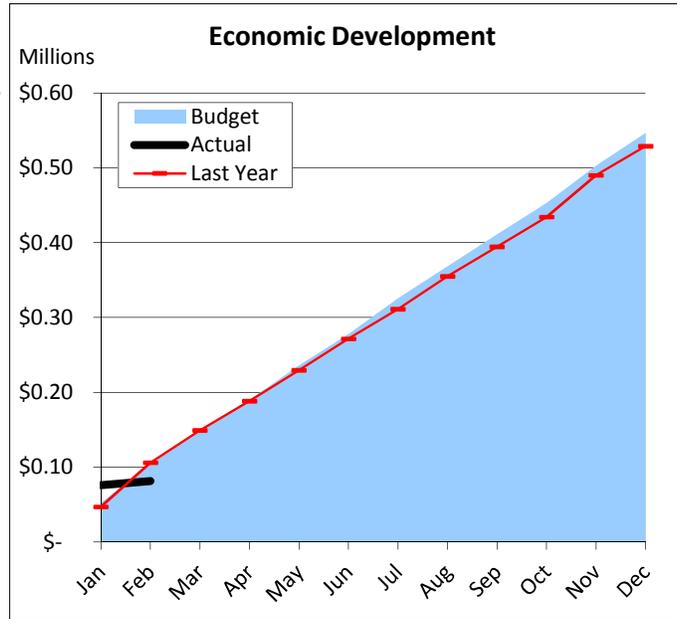
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	236,275	272,362	15.27%
Feb	477,520	515,474	7.95%
Mar	718,382		
Apr	959,579		
May	1,218,881		
Jun	1,453,325		
Jul	1,704,926		
Aug	1,945,288		
Sep	2,198,041		
Oct	2,456,832		
Nov	2,708,464		
Dec	2,966,891		
Percent of budget expended			17.37%



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

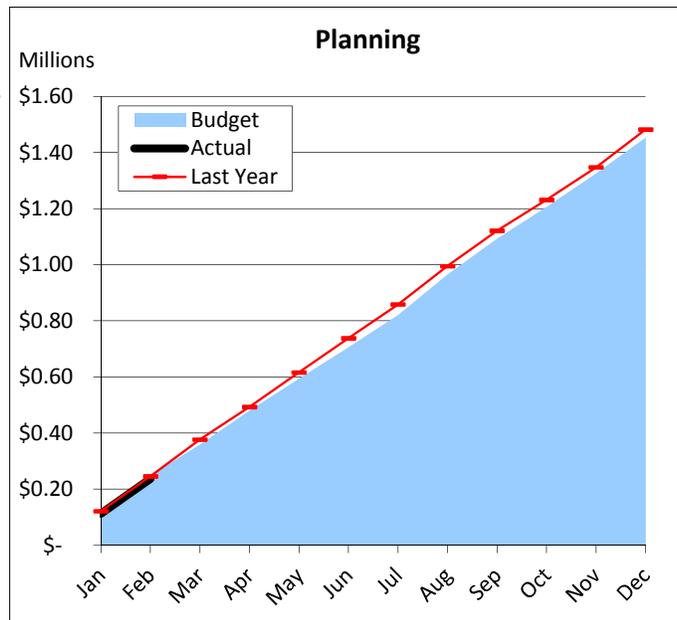
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	52,423	75,717	44.43%
Feb	105,048	81,391	-22.52%
Mar	149,126		
Apr	190,220		
May	235,973		
Jun	278,457		
Jul	325,761		
Aug	368,863		
Sep	411,323		
Oct	453,554		
Nov	503,156		
Dec	546,986		

Percent of budget expended **14.88%**



Planning	Budget	YTD Actual	Annual % over (under)
Jan	112,233	112,247	0.01%
Feb	250,629	237,260	-5.33%
Mar	360,348		
Apr	480,962		
May	594,876		
Jun	706,787		
Jul	821,138		
Aug	966,341		
Sep	1,094,212		
Oct	1,207,290		
Nov	1,326,475		
Dec	1,454,717		

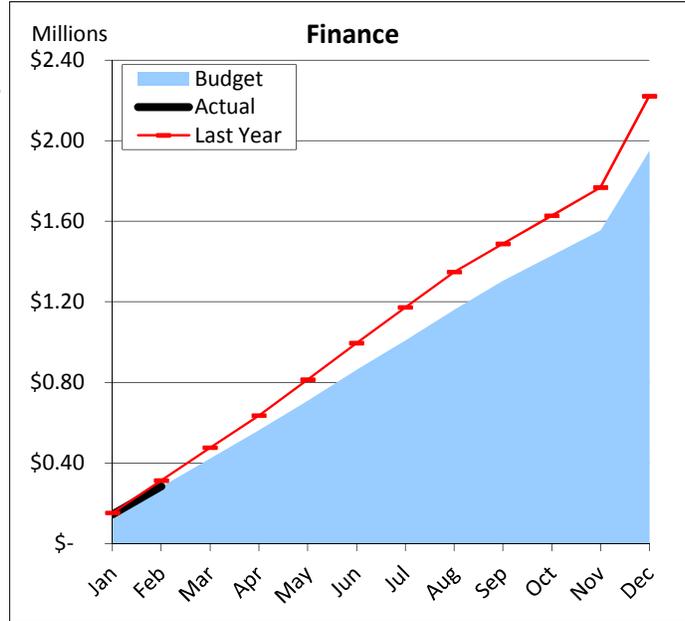
Percent of budget expended **16.31%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

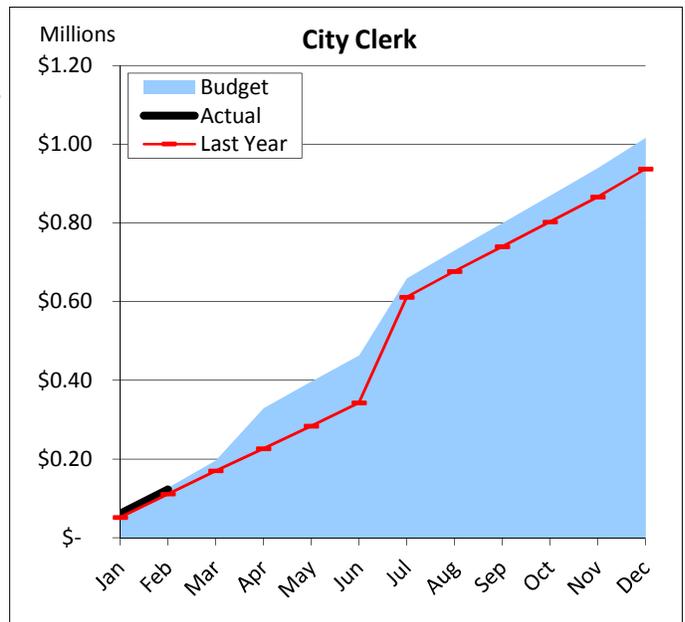
Finance	Budget	YTD Actual	Annual % over (under)
Jan	137,857	144,010	4.46%
Feb	281,346	284,066	0.97%
Mar	422,721		
Apr	563,203		
May	710,063		
Jun	863,353		
Jul	1,008,100		
Aug	1,162,382		
Sep	1,305,685		
Oct	1,430,899		
Nov	1,555,216		
Dec	1,952,608		

Percent of budget expended **14.55%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	61,578	61,226	-0.57%
Feb	127,200	122,708	-3.53%
Mar	197,115		
Apr	329,208		
May	397,099		
Jun	464,085		
Jul	659,762		
Aug	730,575		
Sep	800,051		
Oct	869,716		
Nov	940,420		
Dec	1,016,822		

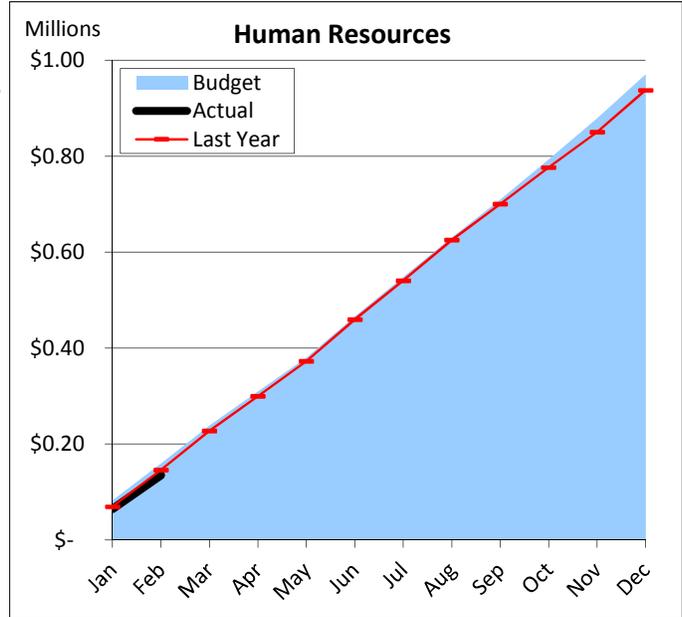
Percent of budget expended **12.07%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

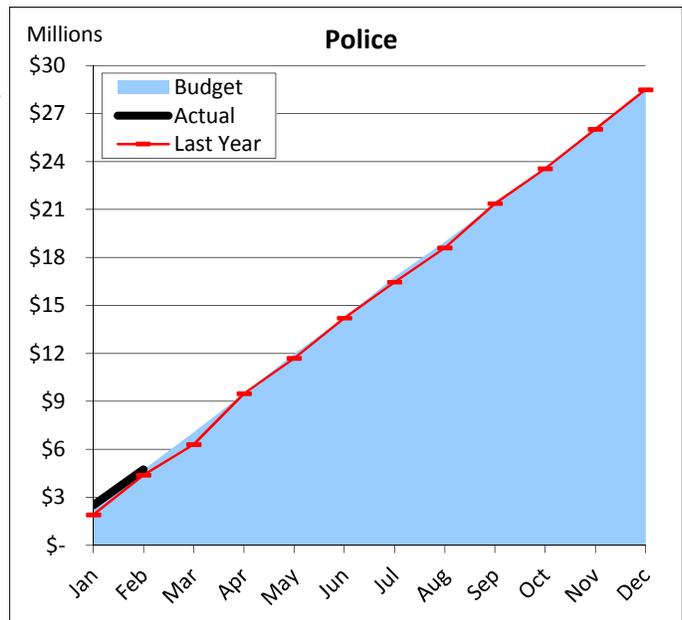
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	82,898	64,230	-22.52%
Feb	160,152	134,784	-15.84%
Mar	238,813		
Apr	309,891		
May	380,524		
Jun	466,619		
Jul	548,821		
Aug	631,175		
Sep	709,673		
Oct	793,138		
Nov	879,704		
Dec	971,207		

Percent of budget expended **13.88%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,383,587	2,521,995	5.81%
Feb	4,732,824	4,737,466	0.10%
Mar	7,087,218		
Apr	9,506,611		
May	11,985,874		
Jun	14,244,474		
Jul	16,791,120		
Aug	18,991,260		
Sep	21,353,825		
Oct	23,687,079		
Nov	26,050,002		
Dec	28,583,698		

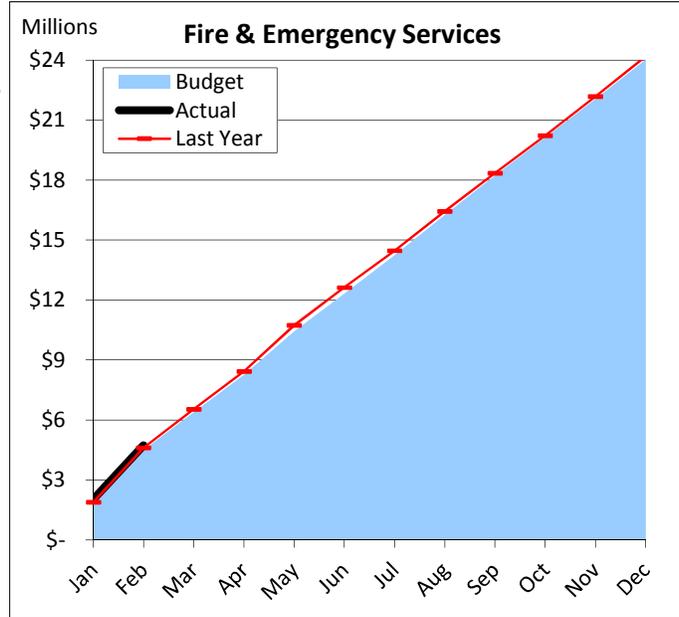
Percent of budget expended **16.57%**



**City of Renton
Monthly Expenditure Analysis - 2013 Budget Year**

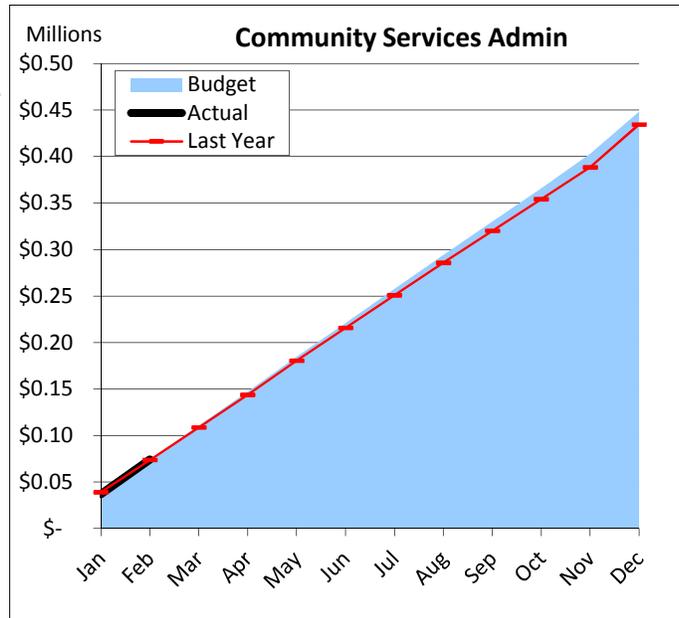
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,877,400	2,045,002	8.93%
Feb	4,504,979	4,729,656	4.99%
Mar	6,406,883		
Apr	8,285,283		
May	10,444,179		
Jun	12,340,816		
Jul	14,246,561		
Aug	16,280,420		
Sep	18,242,650		
Oct	20,146,781		
Nov	22,065,932		
Dec	24,043,143		

Percent of budget expended **19.67%**



Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,404	37,025	-3.59%
Feb	74,517	74,364	-0.21%
Mar	111,203		
Apr	147,569		
May	184,898		
Jun	221,366		
Jul	258,055		
Aug	294,452		
Sep	330,441		
Oct	366,025		
Nov	403,334		
Dec	448,556		

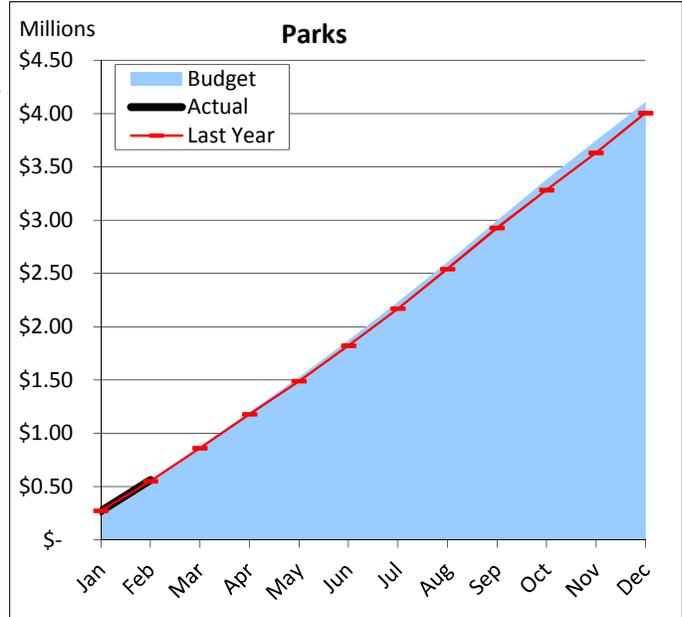
Percent of budget expended **16.58%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

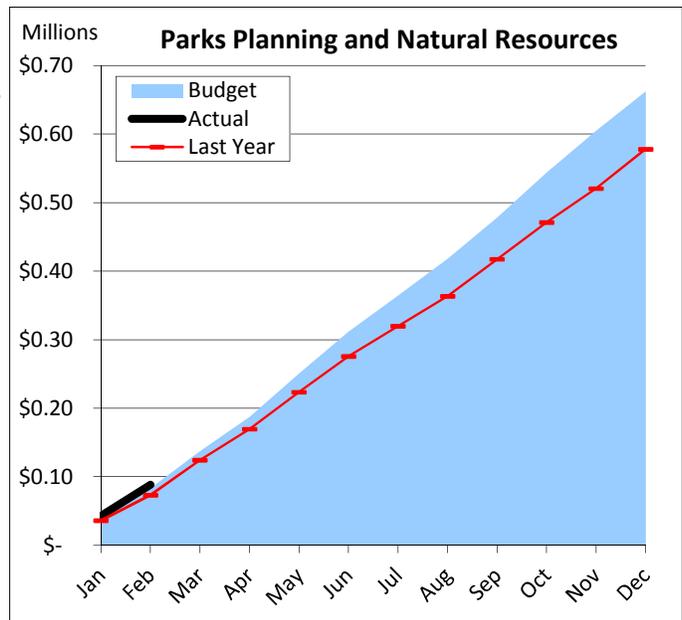
Parks	Budget	YTD Actual	Annual % over (under)
Jan	281,070	269,811	-4.01%
Feb	565,742	563,088	-0.47%
Mar	871,770		
Apr	1,200,681		
May	1,528,017		
Jun	1,874,907		
Jul	2,237,362		
Aug	2,610,725		
Sep	2,998,644		
Oct	3,384,828		
Nov	3,749,218		
Dec	4,109,908		

Percent of budget expended **13.70%**



Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	41,317	42,639	3.20%
Feb	83,571	88,359	5.73%
Mar	137,313		
Apr	187,884		
May	251,006		
Jun	312,043		
Jul	364,763		
Aug	418,363		
Sep	478,321		
Oct	544,028		
Nov	605,308		
Dec	662,852		

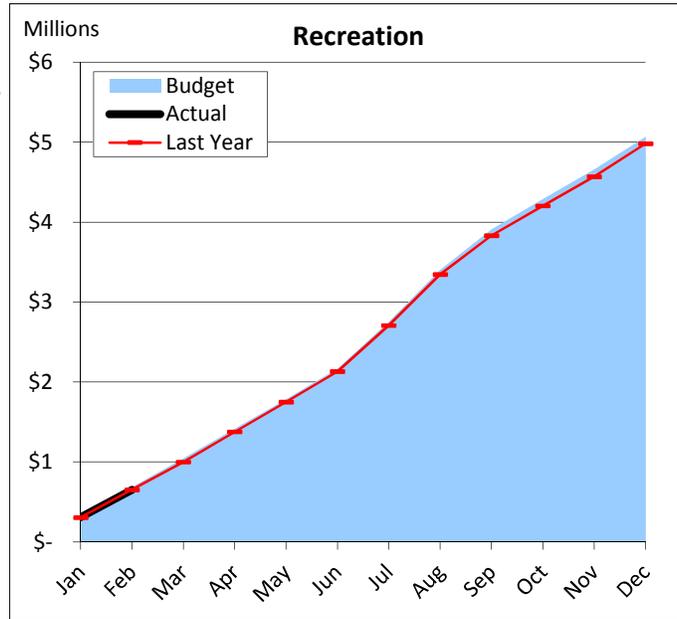
Percent of budget expended **13.33%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

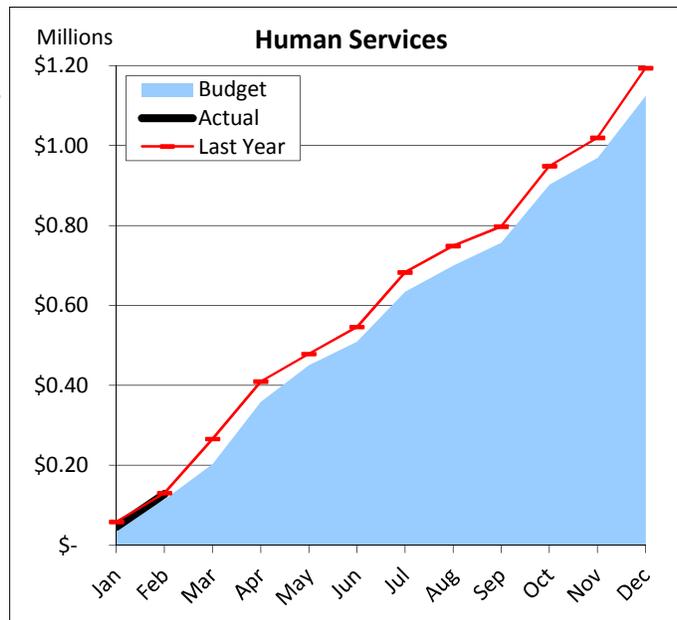
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	339,053	305,989	-9.75%
Feb	689,740	650,023	-5.76%
Mar	1,048,217		
Apr	1,418,717		
May	1,789,153		
Jun	2,169,957		
Jul	2,754,845		
Aug	3,406,047		
Sep	3,914,519		
Oct	4,292,698		
Nov	4,659,252		
Dec	5,070,152		

Percent of budget expended **12.82%**



Human Services	Budget	YTD Actual	Annual % over (under)
Jan	51,842	45,984	-11.30%
Feb	114,987	128,054	11.36%
Mar	204,326		
Apr	358,931		
May	450,648		
Jun	509,932		
Jul	634,552		
Aug	699,930		
Sep	757,144		
Oct	902,458		
Nov	969,299		
Dec	1,124,509		

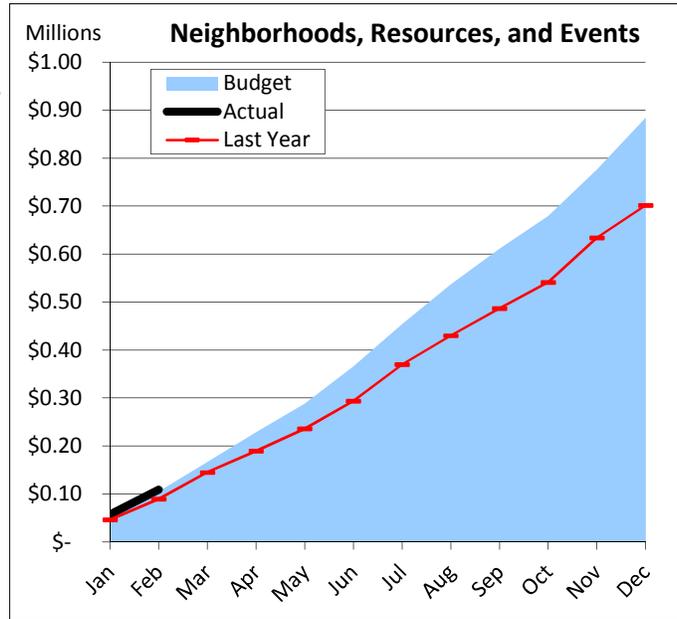
Percent of budget expended **11.39%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

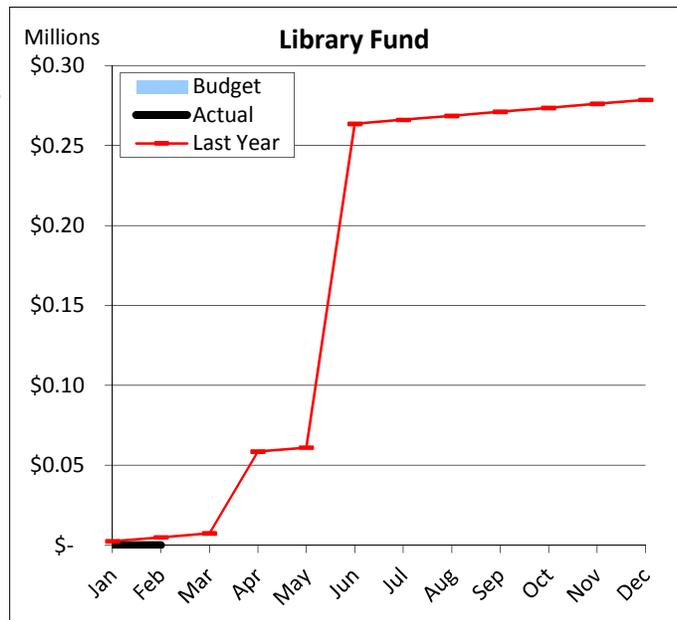
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	54,023	56,917	5.36%
Feb	105,588	108,774	3.02%
Mar	167,249		
Apr	229,138		
May	288,660		
Jun	366,287		
Jul	454,702		
Aug	537,625		
Sep	611,445		
Oct	680,142		
Nov	777,040		
Dec	884,968		

Percent of budget expended **12.29%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-		
Apr	-		
May	-		
Jun	-		
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		

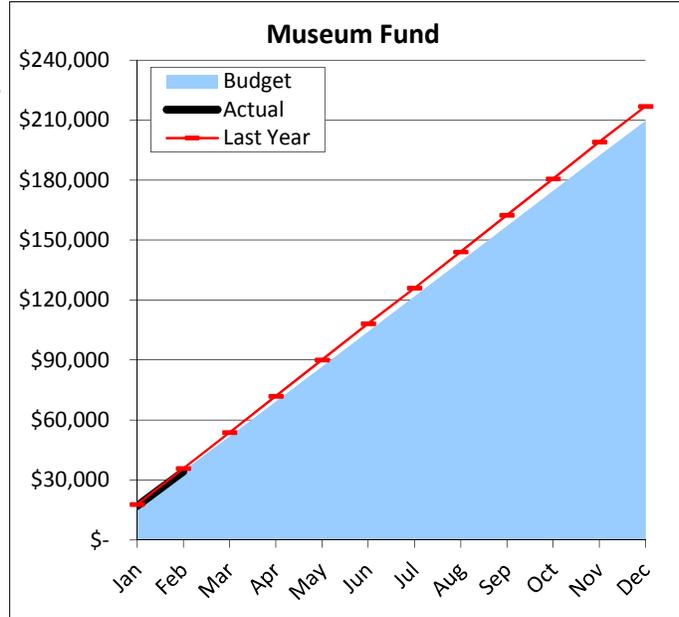
Percent of budget expended **N/A**



City of Renton
Monthly Expenditure Analysis - 2013 Budget Year

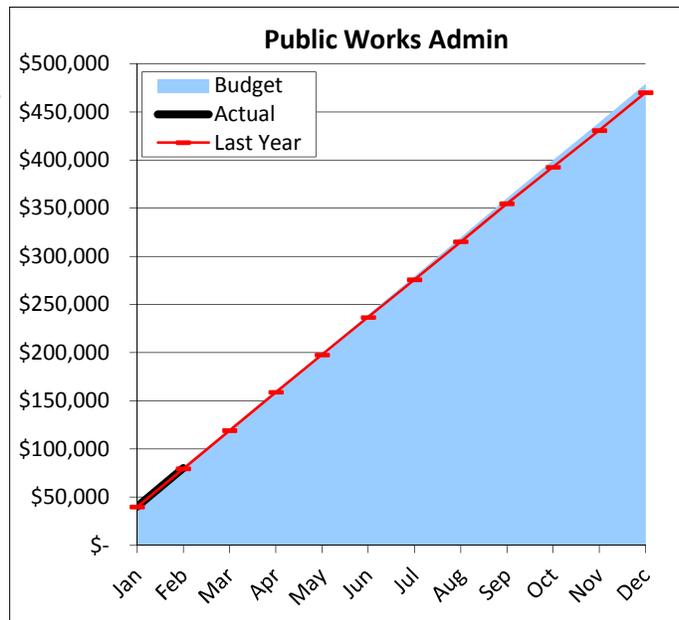
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,154	16,898	-1.49%
Feb	34,553	34,090	-1.34%
Mar	51,899		
Apr	69,426		
May	86,870		
Jun	104,471		
Jul	121,884		
Aug	139,418		
Sep	157,176		
Oct	174,797		
Nov	192,505		
Dec	209,903		

Percent of budget expended **16.24%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,099	39,971	-0.32%
Feb	80,028	79,912	-0.14%
Mar	120,087		
Apr	160,176		
May	199,999		
Jun	239,742		
Jul	279,664		
Aug	319,891		
Sep	360,570		
Oct	399,963		
Nov	439,425		
Dec	479,503		

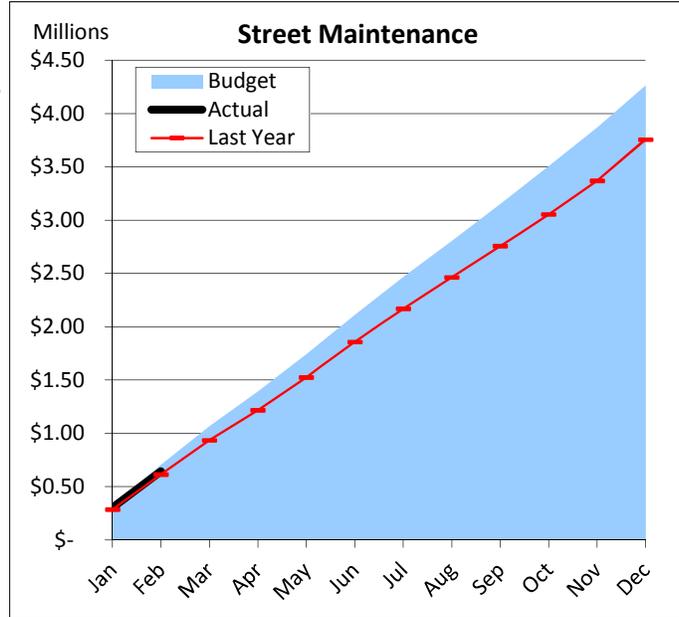
Percent of budget expended **16.67%**



**City of Renton
Monthly Expenditure Analysis - 2013 Budget Year**

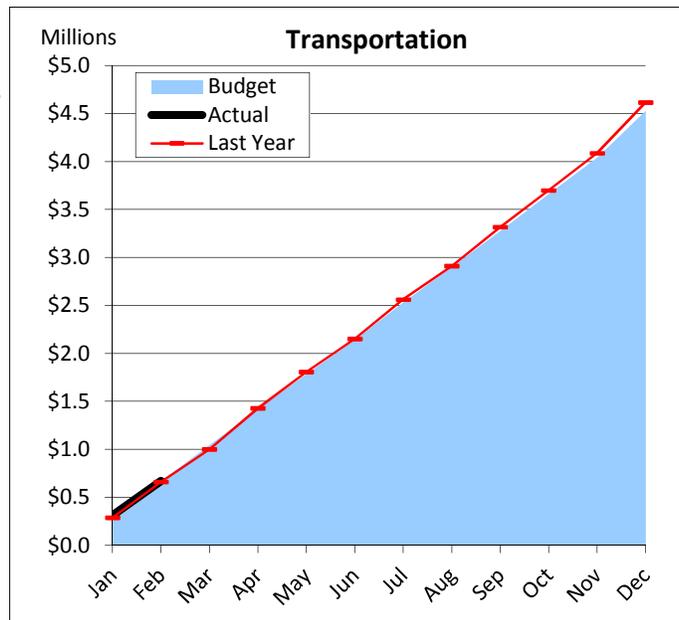
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	331,018	302,270	-8.68%
Feb	709,001	641,518	-9.52%
Mar	1,070,183		
Apr	1,395,959		
May	1,744,116		
Jun	2,113,626		
Jul	2,468,605		
Aug	2,807,231		
Sep	3,152,161		
Oct	3,507,148		
Nov	3,871,466		
Dec	4,264,927		

Percent of budget expended **15.04%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	296,445	311,908	5.22%
Feb	670,613	670,659	0.01%
Mar	1,044,165		
Apr	1,419,142		
May	1,784,680		
Jun	2,142,993		
Jul	2,535,555		
Aug	2,903,068		
Sep	3,277,488		
Oct	3,661,441		
Nov	4,042,797		
Dec	4,531,004		

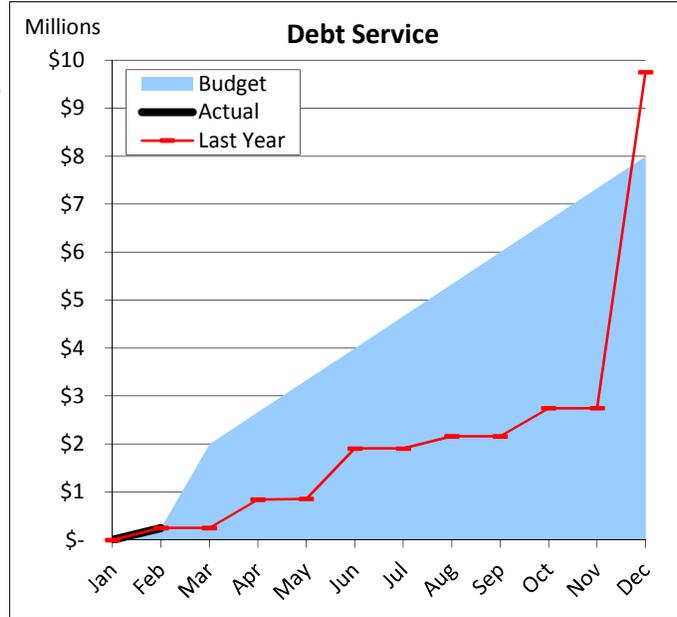
Percent of budget expended **14.80%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

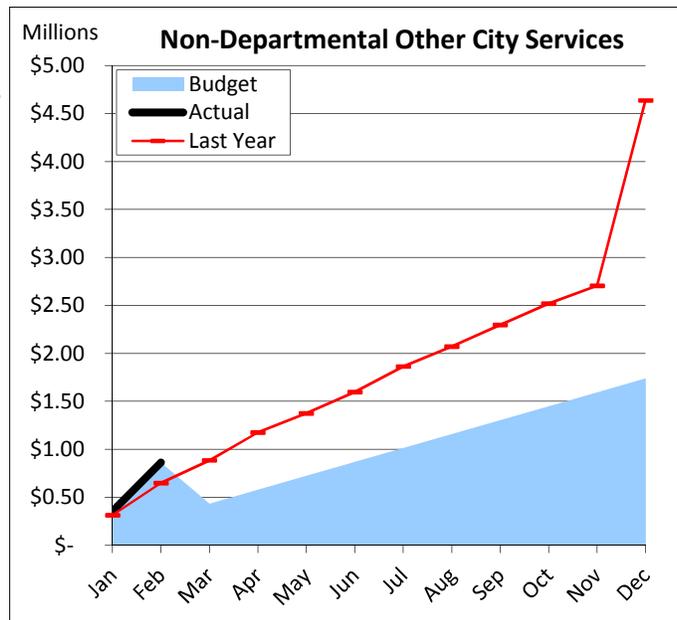
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	2,000,358		
Apr	2,667,144		
May	3,333,930		
Jun	4,000,717		
Jul	4,667,503		
Aug	5,334,289		
Sep	6,001,075		
Oct	6,667,861		
Nov	7,334,647		
Dec	8,001,433		

Percent of budget expended **3.13%**



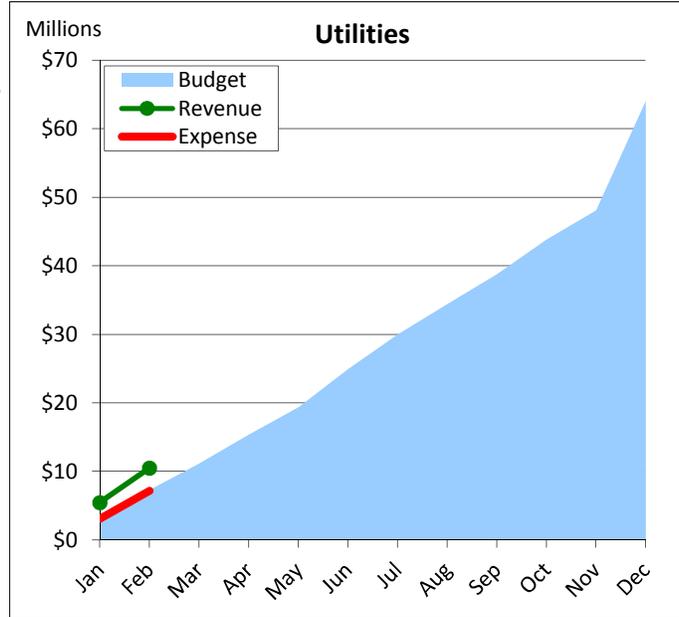
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	355,512	355,512	0.00%
Feb	862,677	862,677	0.00%
Mar	435,338		
Apr	580,450		
May	725,563		
Jun	870,675		
Jul	1,015,788		
Aug	1,160,900		
Sep	1,306,013		
Oct	1,451,125		
Nov	1,596,238		
Dec	1,741,350		

Percent of budget expended **49.54%**



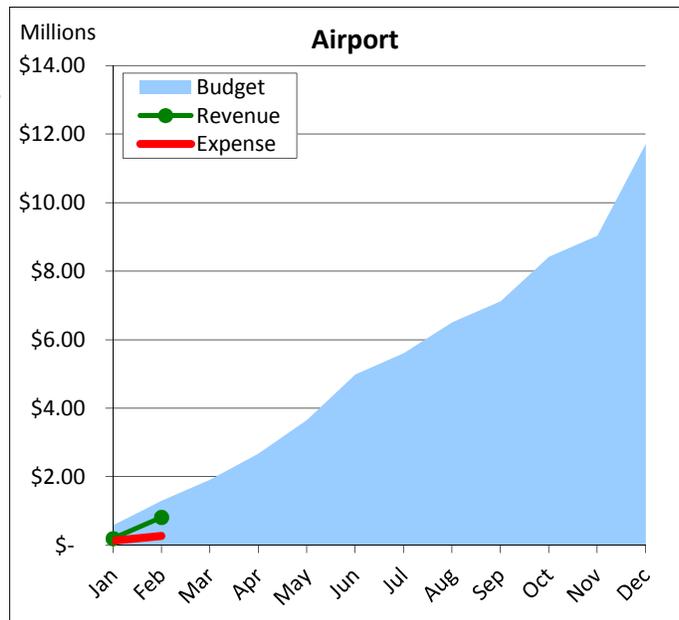
City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year

Utilities	Budget	Revenue	Expense
Jan	3,188,038	5,451,016	3,091,235
Feb	7,305,203	10,484,839	7,162,971
Mar	11,172,089		
Apr	15,378,329		
May	19,364,938		
Jun	24,923,498		
Jul	29,994,817		
Aug	34,417,265		
Sep	38,797,035		
Oct	43,854,078		
Nov	48,094,320		
Dec	64,083,060		



Percent of budget expended **9.23%**
 Note: Operations and Capital

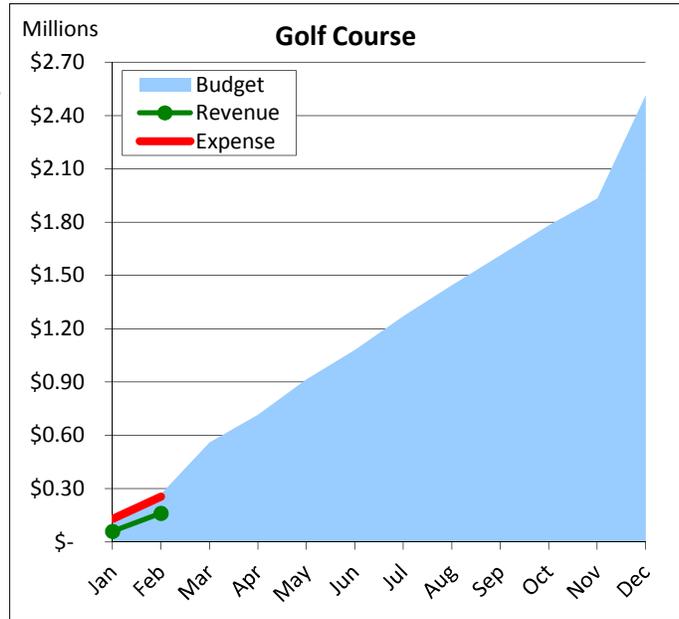
Airport	Budget	Revenue	Expense
Jan	584,817	197,380	132,655
Feb	1,303,239	816,583	272,568
Mar	1,919,465		
Apr	2,673,750		
May	3,659,735		
Jun	4,991,922		
Jul	5,607,093		
Aug	6,511,625		
Sep	7,123,280		
Oct	8,421,011		
Nov	9,039,347		
Dec	11,719,777		



Percent of budget expended **2.33%**
 Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	132,324	59,391	129,801
Feb	270,940	161,197	254,957
Mar	561,227		
Apr	716,514		
May	916,259		
Jun	1,082,637		
Jul	1,272,595		
Aug	1,445,768		
Sep	1,613,831		
Oct	1,781,717		
Nov	1,934,131		
Dec	2,515,769		



Percent of budget expended

10.13%

Note: Operations and Capital