

M E M O R A N D U M

DATE: October 24, 2012

TO: Rich Zwicker, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: September 2012 Financial Status Report

At the end of September, general governmental revenues show \$1.6 million or 2.4% over budget. Revenues sources that are higher than expected are: property taxes (\$400k); sales tax (\$225k); real estate excise taxes (\$394k); building permits & development service fees (\$422k); and state shared revenues (\$347k). On the down side, the revenue sources that are underperforming the year to date budget are: franchise fees (\$54k below); utility taxes (\$103k below); culture and recreation fees (\$146k below); and interfund/inter-departmental services (\$220k below).

General government expenditures showed favorable variance of \$1.3 million or 1.7%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report September 2012

General Governmental Funds Summary of Sources and Uses	2010		2011		2012			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,955,285	\$ 11,955,285	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 11,057,551	-	0.0%
OPERATING REVENUES									
Property Tax	31,497,128	17,278,401	32,357,894	17,715,892	32,896,746	17,843,166	18,243,056	399,890	2.2%
Sales Tax	17,198,220	12,839,233	17,729,731	13,279,501	17,864,000	13,344,018	13,569,401	225,383	1.7%
Sales Tax - Annexation Credit	2,025,660	1,511,240	2,033,954	1,513,579	2,101,647	1,563,953	1,616,174	52,221	3.3%
Criminal Justice Sales Tax	1,620,479	1,210,827	1,809,757	1,361,430	1,867,145	1,404,602	1,411,031	6,429	0.5%
Natural Gas Use Tax	228,514	184,158	249,407	206,447	270,394	223,819	237,769	13,950	6.2%
Admission Tax	291,399	217,864	308,200	222,088	350,000	252,209	235,808	(16,401)	-6.5%
Franchise Fees	1,222,444	887,960	1,234,448	894,644	1,323,000	958,821	904,991	(53,830)	-5.6%
Electricity Tax	5,036,907	3,748,337	5,166,711	3,846,982	5,283,280	3,933,776	3,941,360	7,584	0.2%
Natural Gas Utility Tax	1,577,756	1,200,941	1,848,806	1,465,021	1,950,000	1,545,208	1,336,635	(208,574)	-13.5%
Transfer Station	269,912	192,341	297,474	199,986	248,762	167,238	236,134	68,896	41.2%
TV Cable	1,296,744	1,020,173	1,385,275	1,019,718	1,427,679	1,050,933	1,046,925	(4,008)	-0.4%
Telephone	1,038,009	784,427	966,827	731,537	1,000,000	756,636	749,210	(7,427)	-1.0%
Cellular Phone	2,206,637	1,679,973	2,054,183	1,585,584	2,309,360	1,782,550	1,709,535	(73,015)	-4.1%
City Utilities	2,853,884	2,134,582	3,516,179	2,633,503	3,665,728	2,745,510	2,845,421	99,911	3.6%
Leasehold Excise Tax	138,830	103,100	162,593	122,412	145,000	109,167	92,045	(17,122)	-15.7%
Gambling Excise Tax	1,546,386	1,178,752	1,671,414	1,268,562	1,600,000	1,214,361	1,273,344	58,983	4.9%
Real Estate Excise Tax	2,464,489	1,660,140	2,074,059	1,383,144	2,025,000	1,349,848	1,864,830	514,982	38.2%
Less: Municipal Facilities CIP REET	(400,000)	(278,956)	(400,000)	(246,990)	(400,000)	(368,990)	(368,361)	(121,371)	49.1%
EMS Levy	1,161,114	580,473	868,873	510,544	1,007,976	442,891	442,891	-	0.0%
Business License Fees	431,782	323,771	442,451	325,599	469,817	345,738	329,180	(16,558)	-4.8%
Other Licenses and Permits	262,629	172,927	232,534	143,117	213,305	131,282	166,755	35,473	27.0%
Building Permits & Development Svc Fees	2,437,270	1,917,809	2,772,779	2,113,119	2,466,063	1,885,480	2,307,453	421,973	22.4%
Intergov't (Grants, State Shared, etc)	4,426,676	3,109,861	4,737,323	3,033,325	4,359,315	3,202,408	3,549,535	347,128	10.8%
Fire District 25 and 40 Contracts	5,252,877	2,760,463	6,110,668	3,144,397	6,008,694	3,226,625	3,226,625	-	0.0%
Public Safety	482,343	345,457	484,985	361,137	430,635	320,666	353,966	33,300	10.4%
Culture and Recreation	1,424,932	1,230,246	1,493,540	1,283,581	1,660,863	1,427,382	1,281,861	(145,521)	-10.2%
Interfund/Interdept-Services	3,190,908	2,409,695	3,070,506	2,224,652	3,617,185	2,620,734	2,400,424	(220,310)	-8.4%
Fines and Forfeits	1,291,817	887,790	1,163,602	802,240	1,088,750	751,396	717,053	(34,343)	-4.6%
Photo Enforcement	1,925,159	1,398,367	1,897,782	1,368,117	1,944,713	1,401,949	1,445,171	43,222	3.1%
Seizure Funds - Federal/State/Local	221,046	214,093	83,220	10,903	180,693	23,673	31,767	8,093	34.2%
Interests and Other Earnings	183,511	143,879	107,183	74,807	125,400	87,521	74,233	(13,288)	-15.2%
Rents, Leases, and Concessions	727,338	624,556	744,834	607,276	701,464	571,916	670,969	99,053	17.3%
Contributions and Donations	133,756	129,101	196,586	178,284	81,500	73,913	104,431	30,518	41.3%
Other Miscellaneous	434,286	340,197	529,147	344,741	427,358	249,686	390,512	140,826	56.4%
Other Financing Sources (Transfer-In, etc)	653,595	653,227	1,073,507	169,528	1,241,752	196,097	160,342	(35,755)	-18.2%
Total Operating Revenues	96,754,435	64,795,404	100,476,431	65,898,407	101,953,223	66,958,181	68,598,474	1,640,293	2.4%
OPERATING EXPENDITURES									
Legislative	259,345	195,351	271,236	203,409	284,087	213,507	207,888	5,619	2.6%
Executive	1,578,526	1,198,078	1,566,906	1,121,986	1,468,694	1,083,306	1,001,508	81,798	7.6%
Hearing Examiner	174,447	131,145	59,878	44,161	71,025	53,136	45,121	8,015	15.1%
City Attorney	1,565,597	1,190,659	1,596,609	1,189,429	1,668,686	1,255,965	1,261,497	(5,532)	-0.4%
Court Services	2,007,599	1,510,390	2,084,170	1,559,522	2,155,819	1,617,436	1,559,621	57,815	3.6%
Community and Eco Dvlpmnt Admin	579,396	437,987	929,814	698,417	952,912	717,523	708,111	9,413	1.3%
Development Services	2,946,413	2,238,101	2,810,736	2,109,094	3,434,929	2,593,698	2,272,559	321,139	12.4%
Economic Development	1,293,536	946,757	659,981	499,623	675,136	499,869	394,501	105,368	21.1%
Planning	1,774,508	1,382,178	1,447,781	1,082,329	1,516,719	1,160,034	1,121,575	38,459	3.3%
Finance	2,214,458	1,420,711	2,134,667	1,425,349	2,161,836	1,414,702	1,487,821	(73,119)	-5.2%
City Clerk	789,209	553,461	736,880	577,202	1,002,105	742,449	739,885	2,563	0.3%
Human Resources	861,221	650,356	888,252	633,893	946,956	695,139	700,143	(5,004)	-0.7%
Police	23,946,386	18,182,421	24,737,346	18,379,946	25,214,618	18,936,636	18,758,350	178,286	0.9%
Jail Services	3,539,035	2,395,256	6,206,735	2,826,495	5,340,599	2,616,541	2,616,541	-	0.0%
Fire	21,554,792	16,291,059	22,511,597	17,069,616	24,099,606	18,244,725	18,352,396	(107,671)	-0.6%
Community Services Admin ¹	1,063,011	800,701	416,284	306,588	421,043	315,161	320,209	(5,048)	-1.6%
Parks	3,421,424	2,540,440	3,829,676	2,788,379	4,045,762	2,973,223	2,927,216	46,007	1.5%
Parks Planning & Natural Resources	448,574	324,354	551,423	397,535	685,122	494,583	417,421	77,162	15.6%
Recreation	4,433,420	3,415,124	4,974,002	3,855,315	5,276,859	4,078,172	3,831,606	246,565	6.0%
Human Services	1,326,778	885,635	1,247,294	846,288	1,277,487	859,537	797,375	62,162	7.2%
Neighborhoods, Resources, & Events	359,690	267,691	675,534	464,692	775,917	548,933	486,854	62,079	11.3%
Library	2,289,692	1,721,320	2,030,000	1,822,619	230,000	271,106	271,106	-	0.0%
Museum	191,090	143,470	210,620	157,635	213,533	160,056	162,485	(2,429)	-1.5%
Public Works Admin ¹	514,858	389,451	452,538	339,129	465,889	350,878	354,626	(3,748)	-1.1%
Street Maintenance	3,412,892	2,519,173	3,534,025	2,630,100	3,728,945	2,764,011	2,757,612	6,399	0.2%
Transportation	5,215,309	3,793,849	4,509,066	3,283,394	4,763,972	3,467,142	3,316,587	150,555	4.3%
Debt Service	4,707,100	1,303,524	4,822,566	1,398,850	6,531,373	2,158,688	2,158,688	-	0.0%
Non-Operational and Other	4,834,296	2,583,527	4,930,383	4,273,035	2,944,248	2,298,266	2,298,266	-	0.0%
Total Operating Expenditures	97,302,601	69,412,171	100,825,999	71,984,031	102,353,876	72,584,418	71,327,565	1,256,853	1.7%
Total Ending Fund Balance	\$ 11,407,119	\$ 7,338,518	\$ 11,057,551	\$ 5,321,495	\$ 10,656,898	\$ 5,431,313	\$ 8,328,460	2,897,147	53.3%

¹Facilities was included in Community Services Admin and Technical Services was included in Public Works Admin in 2010

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through September 30, 2012. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

September’s collection is \$546k, making the total year-to-date collection \$18.2 million or 55% of the total budget. In comparison to the previous year, the City collected \$527k or 3% more. Compared to the budget, the City is above projections by \$400k or 2%. 2012’s monthly budgets are based on 2009 through 2011 collections. The April/May variance from the prior year and budget is due the timing of collections. An estimated \$2.1 million of May 2012’s collection was receipted in April 2012. If we combine April and May, the City is right on target with budget projections.

Property Tax Revenues							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 505,501	\$ 255,343	\$ 149,112	\$ (356,390)	-71%	\$ (106,231)	-42%
Feb	336,193	316,911	85,577	(250,616)	-75%	(231,334)	-73%
Mar	745,285	675,495	880,380	135,094	18%	204,885	30%
Apr	7,618,492	7,776,464	10,012,008	2,393,515	31%	2,235,544	29%
May	7,849,481	8,109,059	6,131,450	(1,718,030)	-22%	(1,977,609)	-24%
Jun	54,963	98,578	43,203	(11,760)	-21%	(55,375)	-56%
Jul	112,076	106,083	346,717	234,641	209%	240,634	227%
Aug	25,954	84,126	48,857	22,903	88%	(35,269)	-42%
Sep	467,946	421,108	545,753	77,807	17%	124,645	30%
Oct	7,014,860	6,907,167					
Nov	7,348,025	7,974,601					
Dec	279,117	171,812					
YTD Total	\$ 17,715,892	\$ 17,843,166	\$ 18,243,056	\$ 527,164	3%	\$ 399,890	2%
Annual Total	\$ 32,357,894	\$ 32,896,746					

Sales Tax

September 2012 sales tax receipts totalled \$1.5 million. The City collected about the same amounts as last September. Compared to the projected current month’s budget, it is right on target. The year-to-date collection of \$13.6 million is \$290k or 2% more than the prior year and is also \$225k or 2% more than budgeted. The City is projecting sales tax revenues to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,339,658	\$ 1,388,527	\$ 1,327,548	\$ (12,111)	-1%	\$ (60,980)	-4%
Feb	1,982,269	1,787,327	1,923,714	(58,556)	-3%	136,386	8%
Mar	1,299,237	1,372,298	1,303,820	4,583	0%	(68,478)	-5%
Apr	1,254,867	1,391,509	1,370,731	115,864	9%	(20,778)	-1%
May	1,590,780	1,578,875	1,599,184	8,403	1%	20,309	1%
Jun	1,368,213	1,422,596	1,482,794	114,580	8%	60,197	4%
Jul	1,437,859	1,411,637	1,505,142	67,283	5%	93,504	7%
Aug	1,534,218	1,522,536	1,583,903	49,685	3%	61,368	4%
Sep	1,472,399	1,468,712	1,472,566	167	0%	3,854	0%
Oct	1,517,444	1,529,207	-				
Nov	1,508,954	1,522,978	-				
Dec	1,423,832	1,467,796	-				
YTD Total	\$ 13,279,501	\$ 13,344,018	\$ 13,569,401	\$ 289,900	2%	\$ 225,383	2%
Annual Total	\$ 17,729,731	\$ 17,864,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
New Construction	\$ 1,108,904	\$ 1,220,213	\$ 1,219,145	\$ 110,241	10%
Auto Sales	2,398,058	2,619,085	2,480,675	82,617	3%
General Retail	4,557,799	4,723,809	4,828,840	271,041	6%
Manufacturing	847,752	533,778	782,592	(65,160)	-8%
Wholesale	864,380	888,713	868,790	4,410	1%
Service	2,956,460	3,037,478	3,069,135	112,675	4%
Other	546,149	320,944	320,223	(225,925)	-41%
Total	\$ 13,279,501	\$ 13,344,018	\$ 13,569,401	\$ 289,900	2%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

September utility tax revenues are \$1.3 million, which is \$125k or 11% higher than the same month last year and is also ahead of the budget by \$75k or 6%. The year-to-date collection is \$12.1 million, which is \$414k or 4% higher than the prior year but is \$103k or 1% lower than the budget. The City is projecting utility tax revenues to be under budget at year-end.

Utility Tax Revenues							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,363,023	\$ 1,423,448	\$ 1,469,178	\$ 106,155	8%	\$ 45,730	3%
Feb	1,448,275	1,512,984	1,512,539	64,263	4%	(445)	0%
Mar	1,480,840	1,546,398	1,438,515	(42,325)	-3%	(107,883)	-7%
Apr	1,370,718	1,433,422	1,384,240	13,522	1%	(49,182)	-3%
May	1,291,530	1,350,150	1,394,109	102,579	8%	43,959	3%
Jun	1,203,475	1,256,117	1,108,588	(94,888)	-8%	(147,530)	-12%
Jul	1,188,526	1,240,117	1,340,939	152,413	13%	100,822	8%
Aug	1,165,863	1,217,180	1,153,724	(12,139)	-1%	(63,457)	-5%
Sep	1,176,526	1,225,853	1,301,158	124,631	11%	75,304	6%
Oct	1,202,559	1,253,072					
Nov	1,232,640	1,281,314					
Dec	1,360,887	1,415,147					
YTD Total	\$ 11,688,776	\$ 12,205,670	\$ 12,102,988	\$ 414,212	4%	\$ (102,681)	-1%
Annual Total	\$ 15,484,862	\$ 16,155,203					

The table below breaks out Utility Tax by source. The Natural Gas variance is due to warmer weather year-to-date than the prior year.

Utility Tax by Type	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
Electrical	\$ 3,846,982	\$ 3,933,776	\$ 3,941,360	\$ 94,378	2%
Natural Gas	1,671,467	1,769,027	1,574,403	(97,064)	-6%
Cell	1,585,584	1,782,550	1,709,535	123,951	8%
Phone	731,537	756,636	749,210	17,673	2%
Cable	1,019,718	1,050,933	1,046,925	27,207	3%
Transfer Station	199,986	167,238	236,134	36,148	18%
City Utilities	2,633,503	2,745,510	2,845,421	211,918	8%
YTD Total	\$ 11,688,776	\$ 12,205,670	\$ 12,102,988	\$ 414,212	4%
Annual Total	\$ 15,484,862	\$ 16,155,203			
YTD as % of	75%	75%			

Other Taxes

Real Estate Excise Tax

The City collected \$173k in Real Estate Excise Tax revenues (REET) for September. This is \$33k or 16% behind the same month last year and \$28k or 14% below the current month's budget. The year-to-date collection is \$1.9 million, which is \$482k or 35% more than the prior year and is also \$515k or 38% above the budget. The City is projecting REET to exceed the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 161,911	\$ 157,987	\$ 77,631	\$ (84,280)	-52%	\$ (80,356)	-51%
Feb	99,677	97,304	214,137	114,460	115%	116,833	120%
Mar	141,700	138,289	203,583	61,883	44%	65,294	47%
Apr	110,987	108,315	194,868	83,881	76%	86,553	80%
May	157,519	153,728	253,446	95,927	61%	99,719	65%
Jun	228,506	223,006	347,179	118,673	52%	124,174	56%
Jul	117,567	114,737	177,839	60,273	51%	63,103	55%
Aug	159,524	155,683	222,933	63,409	40%	67,250	43%
Sep	205,753	200,800	173,212	(32,541)	-16%	(27,588)	-14%
Oct	189,691	185,125					
Nov	335,893	327,808					
Dec	165,331	162,219					
YTD Total	\$ 1,383,144	\$ 1,349,848	\$ 1,864,830	\$ 481,686	35%	\$ 514,982	38%
Annual Total	\$ 2,074,059	\$ 2,025,000					

Gambling Tax

September's Gambling Tax collections total \$163k. Year-to-date total of \$1.3 million is \$5k above the year before and is also \$60k or 5% above budget. The increase in January's collection from the previous January is due to payment plans with two establishments to remit their monthly portions (starting in October) of 2011 by year-end, which was received in the beginning of 2012. Approximately \$30k collected in January was for the prior year. The decrease in March is due the timing of collections (the City received \$30k in April that was due for March). The variance in May is due to new payment plans with the same above establishments. The City is projecting gambling tax revenues to meet the budget at year-end.

Gambling Tax Revenue							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 118,304	\$ 113,250	\$ 175,959	\$ 57,655	49%	\$ 62,710	55%
Feb	135,926	130,118	143,837	7,911	6%	13,719	11%
Mar	135,067	129,296	98,279	(36,787)	-27%	(31,016)	-24%
Apr	162,459	155,518	156,498	(5,961)	-4%	980	1%
May	159,013	152,219	101,088	(57,924)	-36%	(51,130)	-34%
Jun	151,240	144,778	127,372	(23,868)	-16%	(17,406)	-12%
Jul	136,775	130,931	161,244	24,469	18%	30,313	23%
Aug	144,161	138,001	146,526	2,365	2%	8,525	6%
Sep	125,618	120,251	162,540	36,922	29%	42,289	35%
Oct	92,937	88,966	-				
Nov	139,018	133,078	-				
Dec	170,897	163,595	-				
YTD Total	\$ 1,268,562	\$ 1,214,361	\$ 1,273,344	\$ 4,782	0%	\$ 58,983	5%
Annual Total	\$ 1,671,414	\$ 1,600,000					

Pull tabs overall had a 3% decrease, bingo increased by 38%, and card-rooms are seeing 6% lower in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$905k or 68% of the budget. This is \$10k or 1% higher than 2011 but is \$54k or 6% below the projected year-to-date budget. The City is projecting franchise fees to be slightlying under budget at year-end.

Franchise Fees Revenue							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 305,646	\$ 327,571	\$ 300,392	\$ (5,254)	-2%	\$ (27,179)	-8%
Apr	294,560	315,690	299,534	4,974	2%	(16,156)	-5%
Jul	294,438	315,560	305,065	10,627	4%	(10,495)	-3%
Oct	292,692	313,688	-				
Dec	47,111	50,491	-				
YTD Total	\$ 894,644	\$ 958,821	\$ 904,991	\$ 10,347	1%	\$ (53,830)	-6%
Annual Total	\$ 1,234,448	\$ 1,323,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. July 2012 collections represent activities conducted during the 2nd quarter of 2012.

The report shows an increase of \$15k or 6% from the year before but is \$15k or 7% less than anticipated. The City is projecting admission tax revenues to be slightly under the budget at year-end.

Admission Tax Revenue							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 70,405	\$ 79,953	\$ 73,420	\$ 3,015	4%	\$ (6,534)	-8%
Feb	477	542	934	457	96%	392	72%
Apr	63,582	72,205	80,352	16,770	26%	8,147	11%
May	407	462	-				
Jul	86,024	97,691	81,104	(4,921)	-6%	(16,588)	-17%
Aug	1,194	1,356	-				
Oct	86,112	97,791	-				
YTD Total	\$ 222,088	\$ 252,209	\$ 235,808	\$ 15,321	6%	\$ (14,582)	-7%
Annual Total	\$ 308,200	\$ 350,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$182k in September. The year-to-date development fees revenue of \$2.3 million is \$194k or 9% more than 2011 and is also \$422k or 22% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, public works inspection fees and plan check fees. The City is projecting building permits and development service fee revenues to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 132,621	\$ 112,664	\$ 160,750	\$ 28,129	21%	\$ 48,086	43%
Feb	141,672	125,262	197,549	55,877	39%	72,287	58%
Mar	265,782	238,974	262,937	(2,845)	-1%	23,963	10%
Apr	190,534	167,552	259,386	68,852	36%	91,834	55%
May	239,018	215,841	285,205	46,187	19%	69,364	32%
Jun	215,975	195,717	291,218	75,243	35%	95,500	49%
Jul	211,760	187,937	299,611	87,851	41%	111,674	59%
Aug	393,797	351,616	368,587	(25,209)	-6%	16,972	5%
Sep	321,961	289,918	182,210	(139,751)	-43%	(107,708)	-37%
Oct	213,930	189,380					
Nov	229,322	196,766					
Dec	216,409	194,437					
YTD Total	\$ 2,113,119	\$ 1,885,480	\$ 2,307,453	\$ 194,334	9%	\$ 421,973	22%
Annual Total	\$ 2,772,779	\$ 2,466,063					

Business Licenses

Business Licenses totalled \$3k for September, which is \$937 or 23% below the same month last year and is also \$1k or 27% below the current month's budget. The year-to-date Business Licenses revenue is over the prior year by \$4k or 1% but is \$17k or 5% behind the budget. The reason for the variance in May is due to two corrections (one for 2011 and one for 2012) incorrectly coded to amusement licenses and lower activity recorded for general business licenses. The City is projecting business licenses to be slightly under the budget at year-end.

Business Licenses							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 84,109	\$ 89,311	\$ 88,676	\$ 4,568	5%	\$ (635)	-1%
Feb	23,153	24,585	24,251	1,098	5%	(334)	-1%
Mar	3,811	4,047	4,927	1,115	29%	880	22%
Apr	83,930	89,121	89,003	5,074	6%	(117)	0%
May	20,142	21,387	2,645	(17,496)	-87%	(18,742)	-88%
Jun	3,964	4,209	3,377	(588)	-15%	(833)	-20%
Jul	83,962	89,155	98,553	14,591	17%	9,398	11%
Aug	18,393	19,531	14,550	(3,844)	-21%	(4,981)	-26%
Sep	4,135	4,391	3,197	(937)	-23%	(1,193)	-27%
Oct	95,874	101,804	-				
Nov	18,291	19,423	-				
Dec	2,686	2,852	-				
YTD Total	\$ 325,599	\$ 345,738	\$ 329,180	\$ 3,581	1%	\$ (16,558)	-5%
Annual Total	\$ 442,451	\$ 469,817					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, and intergovernmental. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$8.2 million or 67% of the budget.

Intergovernmental	2011	2012 Bgt	YTD Act	Change 2012/2011	2012 Act vs Bgt
Fire District #25	\$ 674,677	\$ 698,717	\$ 698,717	\$ 24,040 4%	\$ - 0%
Fire District #40	2,469,721	2,527,908	2,527,908	58,187 2%	- 0%
State Shared Revenue	3,366,237	3,322,901	3,676,458	310,220 9%	353,556 11%
Federal Grants	362,849	779,086	779,086	416,237 115%	- 0%
State Grants	120,461	111,798	111,798	(8,662) -7%	- 0%
Other Grants/Intgovt	128,733	119,280	119,280	(9,454) -7%	- 0%
ARRA Grants	416,475	273,944	273,944	(142,531) -34%	- 0%
Total Rev YTD	\$ 7,539,153	\$ 7,833,634	\$ 8,187,190	\$ 648,038 9%	\$ 353,556 5%
Total Rev Annual	\$ 12,657,748	\$ 12,235,154			
YTD %	60%	64%	67%		

Note: Includes CJ Sales Tax.

State Shared Revenues

State Shared Revenue collections totalled \$3.7 million since the start of 2012. Compared to the prior year, State Shared Revenues are above by \$310k or 9%. Compared to the projected budget, the City is collecting \$354k or 11% more. The higher than expected collections are due to Criminal Justice's High Crime not being budgeted for and for Liquor Profits (due to auction proceeds). The auction proceeds will only be received in 2012. The City is projecting the total state shared revenues to exceed the budget at year-end.

State Shared Revenues							
Year to Date through September							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,361,430	\$ 1,404,602	\$ 1,411,031	\$ 49,600	4%	\$ 6,429	0%
Judicial Contribution	16,851	9,000	22,632	5,781	34%	13,632	151%
Crim Just - High Crime	142,459	72,536	144,999	2,540	2%	72,464	100%
Crim Just - Pop	14,900	-	15,589	689	5%	15,589	100%
Crim Just - Spec Prog	56,257	50,935	58,682	2,426	4%	7,747	15%
State DUI	14,591	11,621	13,149	(1,442)	-10%	1,528	13%
Liquor Profits	485,460	497,825	717,552	232,091	48%	219,727	44%
Liquor Excise Tax	327,685	334,811	342,495	14,810	5%	7,684	2%
Fuel Tax	946,604	941,572	950,329	3,725	0%	8,757	1%
YTD Total	\$ 3,366,237	\$ 3,322,901	\$ 3,676,458	\$ 310,220	9%	\$ 353,556	11%
Annual Total	\$ 4,495,551	\$ 4,437,913					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 74% of the total revenue in this category. The year-to-date total charges for services are \$5 million or 75% of the budget. This is 3% below budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$354k since the start of the year. These services include private security, adult probation services, and housing/monitoring of prisoners. Compared to the prior year, the City is collecting \$7k or 2% less. Compared to the budget, the City is collecting \$33k or 10% more than anticipated revenue. The City is projecting public safety services revenues to meet the budget at year-end.

Public Safety Services							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 18,824	\$ 16,715	\$ 15,229	\$ (3,595)	-19%	\$ (1,486)	-9%
Feb	40,902	36,318	34,848	(6,054)	-15%	(1,470)	-4%
Mar	30,346	26,945	35,353	5,007	17%	8,408	31%
Apr	52,434	46,558	68,426	15,993	31%	21,869	47%
May	35,609	31,619	42,979	7,370	21%	11,360	36%
Jun	46,295	41,107	31,486	(14,809)	-32%	(9,621)	-23%
Jul	70,094	62,239	54,883	(15,211)	-22%	(7,356)	-12%
Aug	35,891	31,868	34,742	(1,148)	-3%	2,874	9%
Sep	30,743	27,298	36,019	5,276	17%	8,721	32%
Oct	34,756	30,861	-				
Nov	42,944	38,131	-				
Dec	46,148	40,976	-				
YTD Total	\$ 361,137	\$ 320,666	\$ 353,966	\$ (7,171)	-2%	\$ 33,300	10%
Annual Total	\$ 484,985	\$ 430,635					

Recreation

Recreation revenues totalled \$108k for the current month. Compared to the same month the prior year, the City collected \$34k or 24% less. Compared to the projected monthly budget, the City collected \$50k or 32% less. The year-to-date collection of \$1.3 million is \$2k less than the prior year and is also \$146k or 10% less than the budget. The City is projecting recreation revenues to be under budget at year-end.

Recreation							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 61,933	\$ 68,872	\$ 62,072	\$ 138	0%	\$ (6,800)	-10%
Feb	82,497	91,739	59,327	(23,170)	-28%	(32,412)	-35%
Mar	99,537	110,688	104,775	5,238	5%	(5,913)	-5%
Apr	153,717	170,938	137,257	(16,460)	-11%	(33,681)	-20%
May	134,113	149,138	139,013	4,900	4%	(10,125)	-7%
Jun	144,083	160,224	149,137	5,054	4%	(11,087)	-7%
Jul	211,388	235,070	260,363	48,975	23%	25,293	11%
Aug	254,060	282,523	262,038	7,978	3%	(20,485)	-7%
Sep	142,253	158,189	107,879	(34,373)	-24%	(50,310)	-32%
Oct	83,540	92,899	-				
Nov	77,528	86,214	-				
Dec	48,890	54,368	-				
YTD Total	\$ 1,283,581	\$ 1,427,382	\$ 1,281,861	\$ (1,720)	0%	\$ (145,521)	-10%
Annual Total	\$ 1,493,540	\$ 1,660,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.4 million. Compared to the prior year, the revenues are over by \$176k or 8%. Compared to the projected budget, the revenues are below by \$220k or 8%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The budget variance is due to January and February maintenance activity that was not recorded in those months and was corrected in March. The City projects interfund service revenues to be under budget by year-end.

Interfund Services							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 258,617	\$ 304,661	\$ 237,384	\$ (21,232)	-8%	\$ (67,277)	-22%
Feb	251,772	296,598	234,758	(17,014)	-7%	(61,840)	-21%
Mar	269,526	317,513	271,071	1,545	1%	(46,442)	-15%
Apr	249,538	293,966	253,070	3,532	1%	(40,897)	-14%
May	255,425	300,902	291,941	36,516	14%	(8,961)	-3%
Jun	234,878	276,697	275,112	40,234	17%	(1,584)	-1%
Jul	238,262	280,683	217,828	(20,434)	-9%	(62,855)	-22%
Aug	229,627	270,511	345,690	116,063	51%	75,179	28%
Sep	237,006	279,203	273,570	36,564	15%	(5,634)	-2%
Oct	270,340	318,472	-				
Nov	266,859	314,371	-				
Dec	308,654	363,607	-				
YTD Total	\$ 2,224,652	\$ 2,620,734	\$ 2,400,424	\$ 175,771	8%	\$ (220,310)	-8%
Annual Total	\$ 3,070,506	\$ 3,617,185					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is \$2.2 million. This is \$9k higher than a year ago but is \$6k under the budget. The City is projecting fines and penalties to be slightly under the budget at year-end.

Fines and Penalties by Month							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 165,721	\$ 169,834	\$ 183,478	\$ 17,757	11%	\$ 13,644	8%
Feb	261,655	262,221	238,928	(22,727)	-9%	(23,293)	-9%
Mar	313,067	314,171	241,678	(71,389)	-23%	(72,493)	-23%
Apr	289,767	288,252	276,301	(13,466)	-5%	(11,952)	-4%
May	255,949	255,826	303,583	47,634	19%	47,757	19%
Jun	262,444	261,662	314,041	51,597	20%	52,379	20%
Jul	247,468	249,471	271,355	23,888	10%	21,885	9%
Aug	184,473	189,735	164,744	(19,729)	-11%	(24,991)	-13%
Sep	181,000	185,846	176,829	(4,170)	-2%	(9,017)	-5%
Oct	300,431	385,882					
Nov	297,580	299,240					
Dec	352,911	352,016					
YTD Total	\$ 2,161,542	\$ 2,177,018	\$ 2,170,937	\$ 9,395	0%	\$ (6,081)	0%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Fines and Penalties by Type							
Year to Date through September							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 8,012	\$ 11,210	\$ 6,354	\$ (1,658)	-21%	\$ (4,856)	-43%
Civil Infraction Penalties	504,639	541,380	428,168	(76,472)	-15%	(113,213)	-21%
Civil Parking Infraction Penalties	92,063	100,404	89,033	(3,029)	-3%	(11,371)	-11%
Photo Enforcement Program	1,368,117	1,401,949	1,445,171	77,054	6%	43,222	3%
Criminal Traffic Misdemeanor Fines	69,938	63,314	62,481	(7,458)	-11%	(833)	-1%
Criminal Non-Traffic Fines	19,902	25,576	17,720	(2,182)	-11%	(7,856)	-31%
Criminal Costs	87,184	8,229	89,576	2,393	3%	81,347	988%
Seizure Funds - Federal/State/Local	10,903	23,673	31,767	20,864	191%	8,093	34%
Non-Court Fines, Forfeitures and Penalties	785	1,282	668	(118)	-15%	(614)	-48%
YTD Total	\$ 2,161,542	\$ 2,177,018	\$ 2,170,937	\$ 9,395	0%	\$ (6,081)	0%
Annual Total	\$ 3,112,464	\$ 3,214,156					

Included in the Fines and Penalties revenue budget is \$1.9 million from the Photo Enforcement program. The budget was based on the prior year’s revenue. The year-to-date collections from this program equates to \$1.4 million. The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. The City received a credit in September for cameras that were shut off but still charged (July and August).

Photo Enforcement Program					
Year to Date through September					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 169,793	\$ 183,453	\$ 76,201	\$ 68,003	\$ 115,449
Feb	167,986	147,252	76,693	67,808	79,444
Mar	203,098	144,853	76,201	67,639	77,215
Apr	181,989	178,542	53,048	64,815	113,727
May	160,960	215,625	71,882	67,979	147,645
Jun	180,018	221,524	71,871	67,952	153,571
Jul	155,574	188,622	72,275	68,237	120,385
Aug	98,678	92,593	56,688	67,693	24,900
Sep	83,853	72,707	71,527	46,369	26,338
Oct	145,798	-	71,420	-	-
Nov	211,430	-	71,884	-	-
Dec	185,536	-	72,273	-	-
YTD Total	\$ 1,401,949	\$ 1,445,171	\$ 626,386	\$ 586,497	\$ 858,675
Annual Total	\$ 1,944,713		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 69% of the total revenue in this category. The year-to-date total miscellaneous is \$1.1 million. Compared to last year, the revenues are over by \$43k or 4%. Compared to the projected year-to-date budget, the revenues are over by \$272k or 34%. The table on the next page breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through September							
Month	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,105	\$ 128,421	\$ 206,151	\$ 63,046	44%	\$ 77,730	61%
Feb	70,237	46,979	83,823	13,585	19%	36,844	78%
Mar	99,131	77,952	104,421	5,289	5%	26,469	34%
Apr	74,048	58,040	98,164	24,115	33%	40,123	69%
May	97,083	85,456	145,213	48,130	50%	59,757	70%
Jun	145,018	113,666	93,832	(51,185)	-35%	(19,834)	-17%
Jul	173,878	118,884	112,316	(61,562)	-35%	(6,568)	-6%
Aug	133,570	99,673	143,389	9,819	7%	43,716	44%
Sep	97,973	76,252	89,588	(8,385)	-9%	13,336	17%
Oct	75,425	61,811					
Nov	77,427	67,662					
Dec	163,299	164,402					
YTD Total	\$ 1,034,044	\$ 805,324	\$ 1,076,897	\$ 42,852	4%	\$ 271,573	34%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Miscellaneous Revenues by Type							
Year to Date through September							
Revenue	2011	2012	2012	2012 vs. 2011		2012 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 74,807	\$ 87,521	\$ 74,233	\$ (573)	-1%	\$ (13,288)	-15%
Rents, Leases, and Concessions	607,276	571,916	670,969	63,693	10%	99,053	17%
Contributions/Donations from Private Sources	178,284	73,913	104,431	(73,854)	-41%	30,518	41%
Other	173,677	71,974	227,263	53,586	31%	155,289	216%
YTD Total	\$ 1,034,044	\$ 805,324	\$ 1,076,897	\$ 42,852	4%	\$ 271,573	34%
Annual Total	\$ 1,350,195	\$ 1,099,199					

Rents, leases and concessions are higher than the prior year and budget due to higher than expected facility rentals at the community center and food concession payments at Coulon Park.

Contributions and donations from private sources are favorable due to higher than expected donations.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties.

EXPENSES

Overall the City has expended 70% of its budgeted general governmental expenditures at the end of September. This is \$1.3 million or 1.7% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

City Attorney Department is over the year-to-date budget by \$6k or 0.4%. This is mainly due to over spending on contracted services and publications and under spending in salaries/benefits and supplies.

Administrative Services Department (Finance and City Clerk) is over the year-to-date budget by \$71k or 3%. This is due to the spending patterns of the 1st, 2nd, and 3rd Quarter of 2012 compared to 2010 and 2011. The year-to-date budget should even out later in the year. We will continue to monitor these items to determine if a budget adjustment is needed.

Human Resources and Risk Management Department (HR only) is over the year-to-date budget by \$5k or 0.7%. This is due to over spending salaries/benefits and professional services and under spending on supplies/small tools.

Fire and Emergency Services Department is over the year-to-date budget by \$108k or 0.6%. This is mainly due to over spending on supplies (\$103k) and intergovernmental (\$110k) and under spending on professional services (\$142k). We will continue to monitor these items to determine if a budget adjustment is needed.

CASH AND INVESTMENTS – 3RD QUARTER

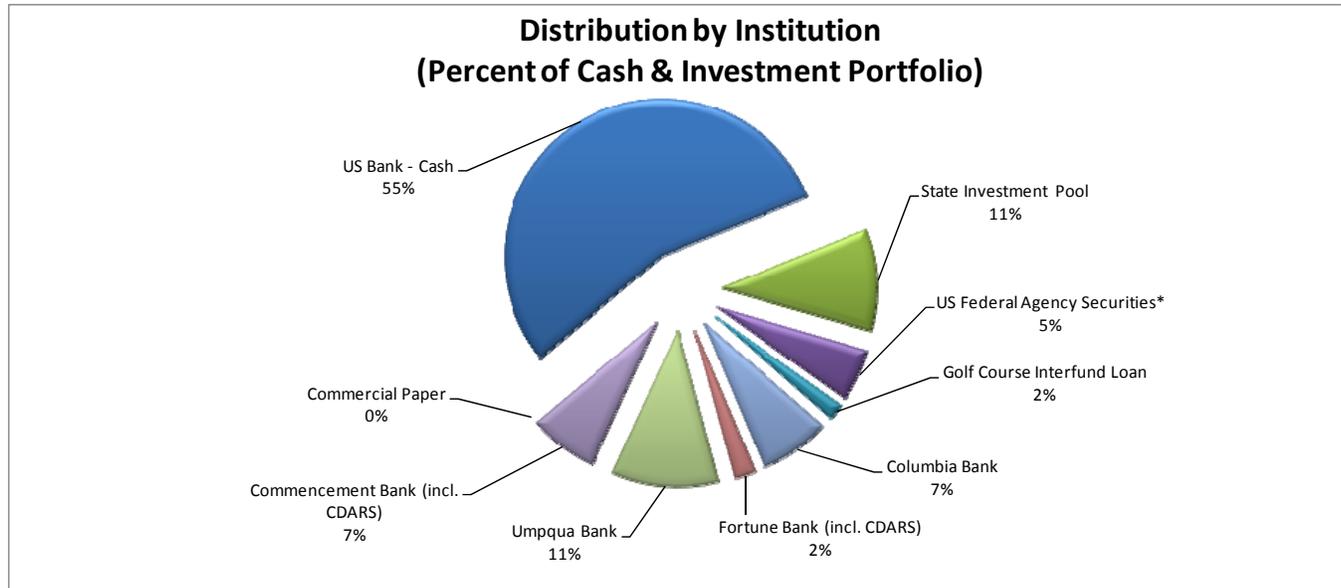
The current cash and investments (C&I) portfolio is provided in the table to the right. The City's current C&I balance is \$93.6 million, of this amount; \$1.5 million is an interfund loan investment (Res 4070) from the general fund (000) to the golf course fund (404). The City is currently in the process of selling this interfund loan to the City's Risk Management Fund (502) in order to call the remaining balance of the 2002 Fire Station 12 LTGO bonds. This interfund loan is due in full on December 1st 2015.

Institution	Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash							
US Bank - Cash	46,283,795	overnight	0.50%	0.25%	49%	N/A	46,283,795
US Bank - Cash	5,142,644	overnight	0.00%	0.00%	5%	N/A	5,142,644
Golf Interfund Loan							
GOLF '12	355,000	12/1/2012	2.25%	0.01%			
GOLF '13	375,000	12/1/2013	2.25%	0.01%	2%	N/A	1,535,000
GOLF '14	395,000	12/1/2014	2.25%	0.01%			
GOLF '15	410,000	12/1/2015	2.25%	0.01%			
US Treasury Securities							
none	-	N/A	N/A	0.00%	0%	100%	-
Local Government Investment Pool							
3920 State Investment Pool	9,907,359	10/1/2012	0.18%	0.02%	11%	75%	9,907,359
US Federal Agency Securities *							
312159a FNMA (Callable)	2,500,000	4/17/2015	0.75%	0.02%			
312169a FNMA (Callable)	2,497,500	2/22/2016	1.27%	0.03%	5%	100%	4,997,500
Certificate of Deposit							
110127a Columbia Bank	2,000,000	11/5/2012	1.12%	0.02%			
112147a	2,768,975	1/11/2014	0.69%	0.02%	7%	20%	6,784,375
111167a	2,015,400	11/9/2016	0.99%	0.02%			
212125a Fortune Bank (CDARS)	250,000	12/19/2012	0.55%	0.00%			
212145a CDARS	1,516,108	6/14/2014	0.80%	0.01%	2%	20%	2,017,202
111125a Fortune Bank	251,094	12/23/2012	0.75%	0.00%			
111126a Umpqua Bank	5,042,636	12/25/2012	0.85%	0.05%			
112146a	5,209,717	5/18/2014	0.85%	0.05%	11%	20%	10,252,353
2011133a Commencement Bank (CDARS)	5,100,192	9/6/2013	1.00%	0.05%			
212143a CDARS	1,030,141	9/20/2014	0.65%	0.01%	7%	20%	6,630,333
111133a Traditional	500,000	10/27/2013	1.00%	0.01%			
Commercial Paper							
none	-	N/A	N/A	0.00%	0.00%	5%	-
TOTAL CASH & INVESTMENTS	\$ 93,550,561			0.60%	100.00%		\$ 93,550,561

*Held in our safekeeping account at BNY Trust and Custody

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

The existing portfolio yield is approximately .6%. The majority (.25%) lies within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	33,430	27,050	-
Grants / intergovernmental	339,222	5,278	107,838	75,060	2,527	556,644	-
Charges for services	93,553	1,531,844	11,216,913	10,589,384	6,359,340	5,860,155	10,222,412
Interdepartmental services	-	-	4,265	282,653	195,548	448,918	-
Fines and penalties	-	-	-	-	-	-	-
Rents, leases, and misc fees	1,730,430	299,228	55,736	101,756	-	-	-
Interest and other misc	6,751	3,438	13,479	276,682	711,704	304,846	3,549
TOTAL REVENUES	2,169,956	1,839,788	11,398,232	11,325,535	7,302,549	7,197,613	10,225,961
EXPENSES:							
Utility billing	-	-	82,653	76,348	59,058	89,306	-
Utility systems	-	-	10,488,690	2,247,366	1,930,297	1,683,817	-
Utility maintenance	-	-	217,546	3,510,055	995,957	1,356,038	9,673,899
Transportation	1,008,424	-	-	-	-	-	-
Golf	-	1,363,814	-	-	-	-	-
TOTAL EXPENSES	1,008,424	1,363,814	10,788,889	5,833,769	2,985,312	3,129,161	9,673,899
AMOUNT AVAILABLE FOR DEBT SERVICE	1,161,532	475,974	609,343	5,491,766	4,317,237	4,068,452	552,062
DEBT SERVICE:							
Principal	-	-	-	1,093,925	741,076	144,290	-
Interest	-	-	-	427,482	217,689	182,423	-
TOTAL DEBT SERVICE	-	-	-	1,521,407	958,765	326,713	-
CAPITAL PROJECTS	588,691	28,483	-	1,208,806	1,505,784	1,918,396	-
TRANSFERS IN/(OUT)	(5,356)	-	-	-	(10,094)	-	-
CHANGE IN FUND BALANCE	567,485	447,491	609,343	2,761,553	1,842,594	1,823,343	552,062
BEGINNING FUND BALANCE, Jan 1	2,084,710	615,488	1,734,734	7,642,506	1,209,356	4,210,599	1,077,805
ENDING FUND BALANCE, Sep 30	2,652,195	1,062,979	2,344,077	10,404,059	3,051,950	6,033,942	1,629,867

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	73,271	-	-	-	-	-
Grants / intergovernmental	747	66,501	1,915	-	-	-	43,637
Charges for services							
Equipment rental m&o	1,670,686	1,587,422	-	-	-	-	-
Telecommunications	-	139,806	-	-	-	-	-
Print and mail	-	80,016	-	297,866	-	-	-
Communications	-	3,500	-	462,264	-	-	-
Facilities	-	-	3,130,130	-	-	-	-
Data cards and cell phones	-	112,607	-	-	-	-	-
IT service contracts	-	237,084	-	-	-	-	-
Geographical information systems	-	147,626	-	-	-	-	-
Interest and other misc	12,332	5,812	1,540	523	17,687	20,704	16,246
Internal service fund misc:							
Vehicle / equipment capital recovery	719,638	707,092	-	-	-	-	-
Insurance premiums	-	-	-	-	1,173,133	-	-
Worker's comp/unemployment	-	-	-	-	1,064,392	-	-
Benefit premiums	-	-	-	-	-	8,228,442	1,655,732
Other misc	916	201	6,356	126	199	512,929	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	1,000	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	56,341	9,639	139
TOTAL REVENUES	2,405,319	3,160,938	3,139,941	760,779	2,311,752	8,771,714	1,715,754
EXPENSES:							
Communications				348,637			
Equipment rental	1,808,373						
Facilities			2,563,218				
Healthcare						8,586,908	
Information technology		2,580,591					
Print and mail				288,183			
Retiree healthcare							935,894
Risk management							
Risk management					1,108,780		
Unemployment					100,494		
Worker's compensation					969,221		
TOTAL EXPENSES	1,808,373	2,580,591	2,563,218	636,820	2,178,495	8,586,908	935,894
AMOUNT AVAILABLE FOR CAPITAL	596,946	580,347	576,723	123,959	133,257	184,806	779,860
CAPITAL PROJECTS	1,377,356	846,395	139,576	-	-	-	-
TRANSFERS IN	15,450	-	37,782	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(764,960)	(266,048)	474,929	123,959	133,257	184,806	779,860
BEGINNING FUND BALANCE, Jan 1	4,774,376	2,181,743	300,238	141,120	6,620,437	7,133,996	5,479,399
ENDING FUND BALANCE, Sep 30	4,009,416	1,915,695	775,167	265,079	6,753,694	7,318,802	6,259,259

FUND BALANCE

Page 14 shows the ending fund balance as of September 2012. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of September, the City has \$8.3 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 8% of budgeted operating expenditures. This is a decrease of \$2.8 million from the year's beginning balance. September's ending fund balance is over the anticipated General Governmental Fund Balance of \$5.4 million by \$2.9 million or 53.3%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2012 property taxes in April/May and will receipt the second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through September 30, 2012

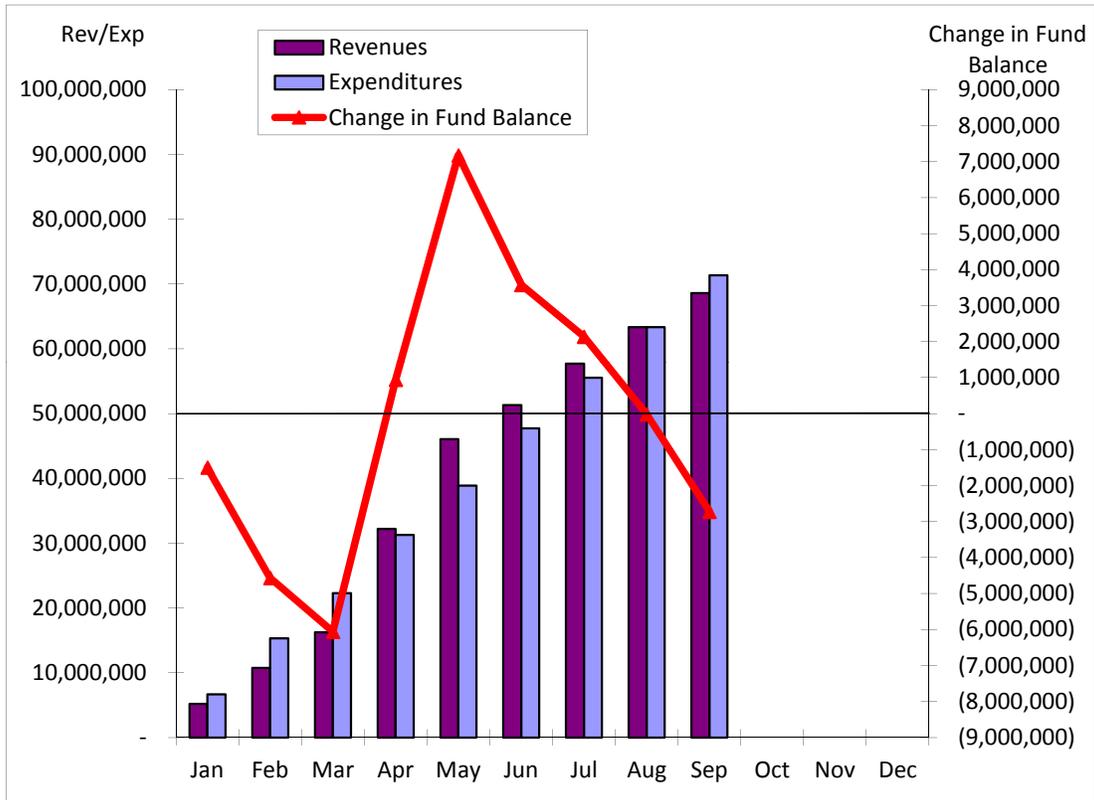
Funds	Balance 01/01/2012	Budgeted Revenue	Revenue 09/30/12	Total Funds Available	Budgeted Expenditure	Expenditure 09/30/12	Ending Balance
GENERAL GOVERNMENT FUNDS:							
000 General	11,057,551	101,953,223	68,598,474	79,656,025	102,353,876	71,327,565	8,328,460
001 Community Services	6,934,747	74,313,431	50,781,046	57,715,793	75,353,069	54,456,567	3,259,227
003 Street	1,413,050	11,302,259	7,707,460	9,120,510	11,126,074	7,929,294	1,191,216
004 Community Dev Block Grant	1,264,341	8,953,479	5,623,196	6,887,537	8,492,917	6,074,199	813,338
005 Museum	8,339	305,961	120,003	128,342	303,281	217,390	(89,048)
006 Library	52,620	216,220	216,585	269,205	213,533	162,485	106,721
009 Farmers Market	48,603	230,000	230,000	278,603	230,000	271,106	7,497
010 Fire Memorial	87,437	75,500	75,783	163,220	78,629	54,012	109,208
011 Fire Health & Wellness	1,953	-	(1,952)	1	-	-	1
031 Park Memorial	36,858	25,000	18,995	55,853	25,000	3,825	52,028
201 Ltd GO Bonds Gen Govt Debt	177,758	-	492	178,250	-	-	178,250
215 Gen Govt Misc Debt Service	591,257	1,982,075	1,352,094	1,943,351	1,982,075	149,359	1,793,992
SPECIAL REVENUE FUNDS:							
102 Arterial Street	440,588	4,549,298	2,474,772	2,915,360	4,549,298	2,009,329	906,031
108 Leased City Properties	158,974	600,000	448,000	606,974	600,000	350,000	256,974
110 Hotel Motel	488,500	844,049	424,530	913,030	749,232	437,739	475,291
118 Reserve for Paths & Trails	243,556	265,000	224,797	468,353	442,050	375,833	92,520
125 1% For Art	3,314	-	8	3,322	-	-	3,322
127 Cable Communication	121,686	32,813	326	122,012	50,000	13,818	108,194
135 Springbrook Wetlands Bank	185,968	85,000	79,054	265,022	235,674	10,046	254,976
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	663,556	-	1,838	665,394	-	-	665,394
304 Fire Mitigation	1,475,050	60,000	41,285	1,516,335	400,000	-	1,516,335
305 Transportation Mitigation	1,492,674	100,000	219,763	1,712,437	536,926	-	1,712,437
316 Municipal Facilities CIP	657,187	100,000	38,362	695,549	450,000	450,000	245,549
317 Transportation CIP	3,745,546	2,928,009	879,571	4,625,117	6,337,982	1,224,257	3,400,860
318 So Lake WA Infrastructure Proj	3,422,219	26,755,575	10,676,102	14,098,321	30,135,972	13,465,335	632,986
326 Housing Opportunity	52,792	-	145	52,937	52,024	441	52,496
336 New Library Development	130,546	-	3,696	134,242	125,000	50,000	84,242
ENTERPRISE FUNDS:							
402 Airport	19,196,447	-	48,838	19,245,285	19,196,447	523,414	18,721,871
403 Solid Waste Utility	494,718	1,299,150	958,501	1,453,219	1,307,780	1,013,780	439,439
404 Golf Course	1,734,734	15,021,811	11,398,232	13,132,966	15,014,481	10,788,889	2,344,077
422 Airport Capital	379,997	2,483,545	1,839,090	2,219,087	2,492,204	1,413,814	805,273
424 Golf Course Capital	1,589,992	4,149,219	1,211,456	2,801,448	5,639,211	588,691	2,212,757
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	235,491	50,000	50,699	286,190	145,000	28,483	257,707
502 Insurance	4,774,376	3,190,893	2,420,769	7,195,145	3,979,127	3,185,730	4,009,415
503 Information Services	6,620,437	3,187,593	2,311,752	8,932,189	3,134,079	2,178,494	6,753,695
504 Facilities	2,181,743	4,126,173	3,160,938	5,342,681	5,959,686	3,426,985	1,915,696
505 Communications	300,238	4,334,952	3,177,723	3,477,961	4,389,399	2,702,794	775,167
512 Insurance, Healthcare	141,120	974,307	760,779	901,899	991,015	636,820	265,079
522 Insurance, Leoff1 Retirees HC	7,133,996	12,014,224	8,771,714	15,905,710	11,996,739	8,586,908	7,318,802
FIDUCIARY FUNDS:							
611 Firemen's Pension	5,479,399	2,235,684	1,715,754	7,195,153	2,262,573	935,894	6,259,259
611 Firemen's Pension	4,377,696	300,000	124,739	4,502,435	550,475	174,371	4,328,064
ENTERPRISE FUNDS: COMBINED UTILITIES							
405 Water Utility	14,140,266	49,406,145	36,051,659	50,191,925	52,104,452	29,072,106	21,119,819
406 Waste Water Utility	3,993,415	11,106,460	8,536,868	12,530,283	10,689,883	7,355,176	5,175,107
407 Surface Water Utility	685,178	5,888,574	4,358,905	5,044,083	5,130,805	3,954,171	1,089,912
416 King County Metro	1,625,915	5,637,563	4,248,884	5,874,799	5,479,377	3,455,874	2,418,925
425 Water Utility Construction	1,077,805	13,209,387	10,225,961	11,303,766	13,209,387	9,673,899	1,629,867
426 Waste Water Construction	3,633,246	5,369,215	2,788,623	6,421,869	7,085,000	1,208,806	5,213,063
427 Surface Water Construction	524,178	3,310,000	2,943,644	3,467,822	3,710,000	1,505,784	1,962,038
471 Waterworks Rate Stabilization	2,584,684	4,884,946	2,948,730	5,533,414	6,800,000	1,918,396	3,615,018
471 Waterworks Rate Stabilization	15,845	-	44	15,889	-	-	15,889

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2012 Budget Year**

General Government Summary

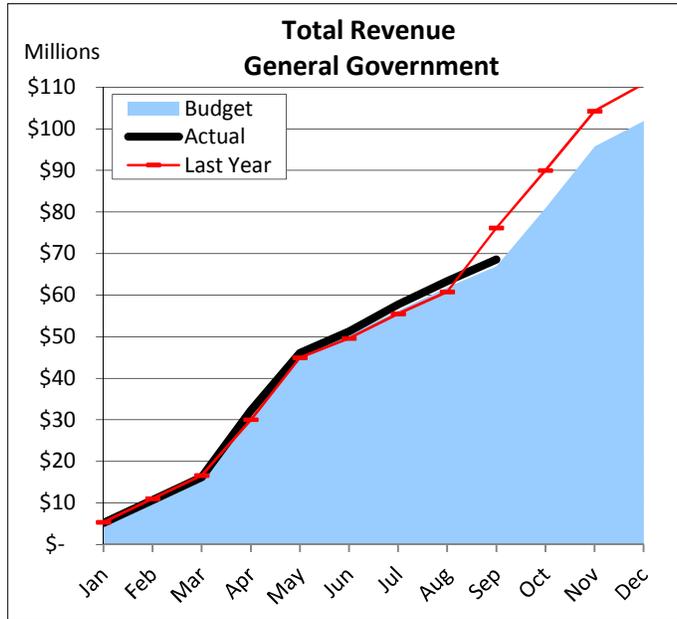
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,057,551
January	5,169,136	6,667,414	(1,498,278)	9,559,274
February	10,715,775	15,284,017	(4,568,242)	6,489,309
March	16,218,914	22,281,867	(6,062,953)	4,994,598
April	32,180,045	31,242,984	937,061	11,994,612
May	46,051,336	38,877,391	7,173,945	18,231,496
June	51,288,412	47,714,859	3,573,553	14,631,104
July	57,687,119	55,549,735	2,137,384	13,194,935
August	63,335,690	63,356,444	(20,754)	11,036,797
September	68,598,474	71,327,565	(2,729,091)	8,328,460
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2012 Budget Year

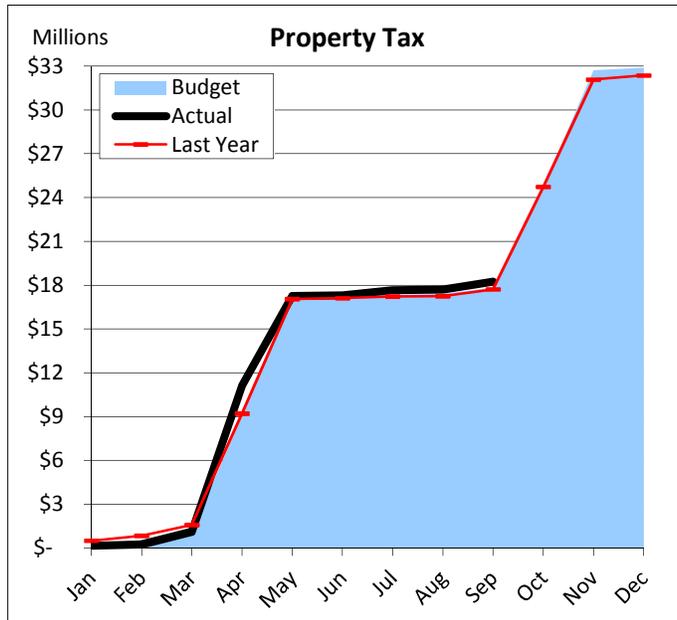
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,193,603	5,169,136	-0.47%
Feb	10,687,351	10,715,775	0.27%
Mar	16,256,126	16,218,914	-0.23%
Apr	30,034,631	32,180,045	7.14%
May	45,529,209	46,051,336	1.15%
Jun	50,525,440	51,288,412	1.51%
Jul	56,328,883	57,687,119	2.41%
Aug	61,894,847	63,335,690	2.33%
Sep	66,958,181	68,598,474	2.45%
Oct	80,947,802		
Nov	95,796,009		
Dec	101,953,223		

Percent of budget **67.28%**



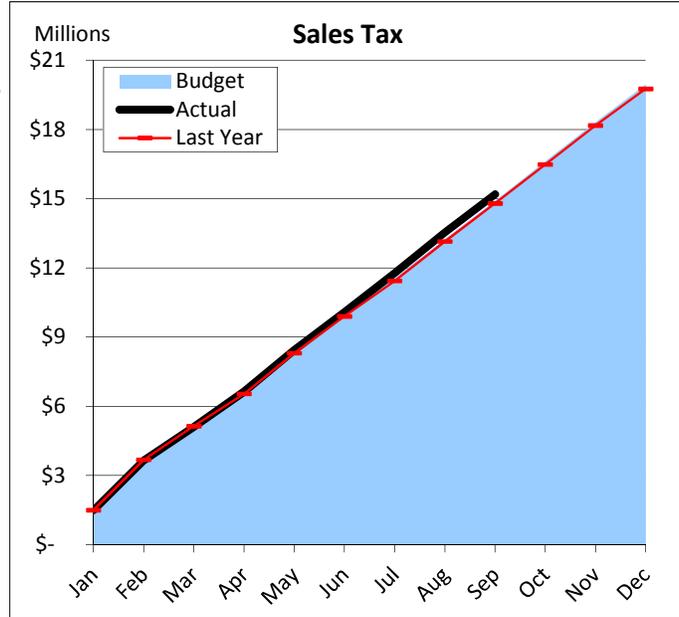
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	255,343	149,112	-41.60%
Feb	572,253	234,689	-58.99%
Mar	1,247,748	1,115,068	-10.63%
Apr	9,024,212	11,127,076	23.30%
May	17,133,271	17,258,526	0.73%
Jun	17,231,849	17,301,729	0.41%
Jul	17,337,932	17,648,446	1.79%
Aug	17,422,058	17,697,303	1.58%
Sep	17,843,166	18,243,056	2.24%
Oct	24,750,333		
Nov	32,724,934		
Dec	32,896,746		

Percent of budget **55.46%**



City of Renton Monthly Revenue Analysis - 2012 Budget Year

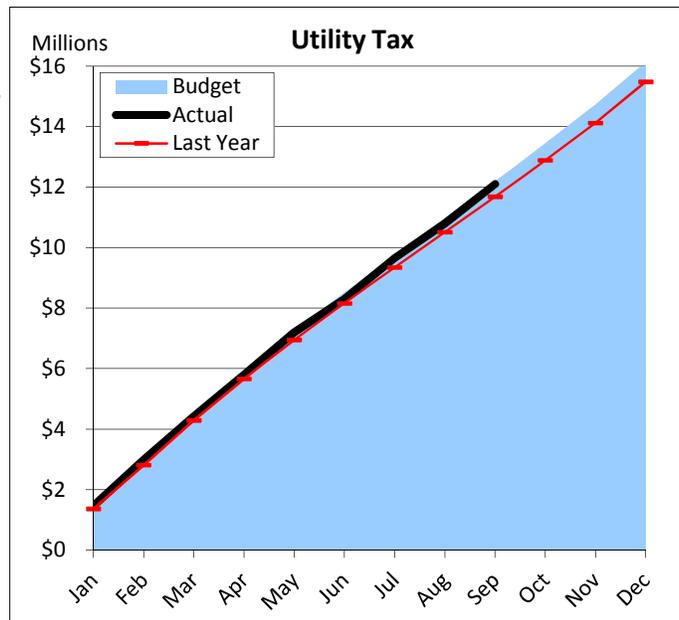
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,552,198	1,493,022	-3.81%
Feb	3,549,657	3,645,170	2.69%
Mar	5,080,681	5,103,858	0.46%
Apr	6,625,498	6,637,123	0.18%
May	8,384,823	8,425,848	0.49%
Jun	9,969,656	10,083,315	1.14%
Jul	11,554,021	11,766,784	1.84%
Aug	13,258,722	13,538,469	2.11%
Sep	14,907,971	15,185,575	1.86%
Oct	16,615,185		
Nov	18,322,808		
Dec	19,965,647		



Percent of budget **76.06%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,423,448	1,469,178	3.21%
Feb	2,936,432	2,981,716	1.54%
Mar	4,482,830	4,420,232	-1.40%
Apr	5,916,252	5,804,472	-1.89%
May	7,266,402	7,198,580	-0.93%
Jun	8,522,519	8,307,168	-2.53%
Jul	9,762,636	9,648,107	-1.17%
Aug	10,979,816	10,801,830	-1.62%
Sep	12,205,670	12,102,988	-0.84%
Oct	13,458,742		
Nov	14,740,056		
Dec	16,155,203		

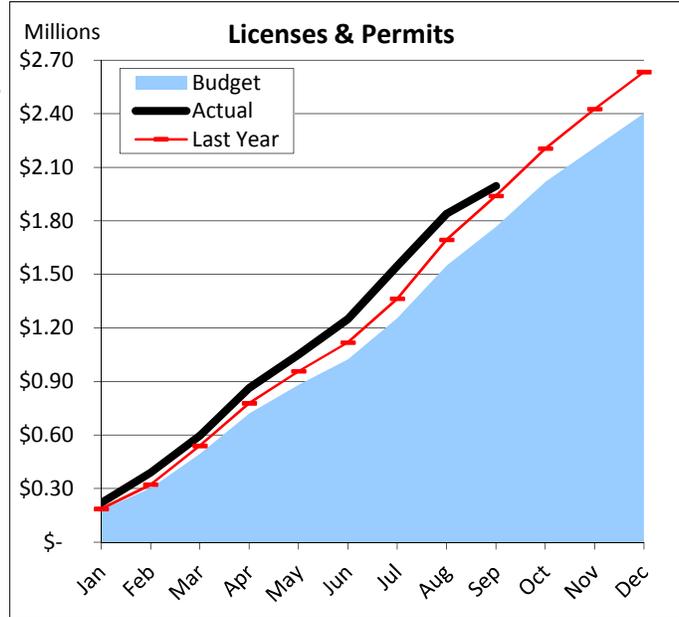


Percent of budget **74.92%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2012 Budget Year

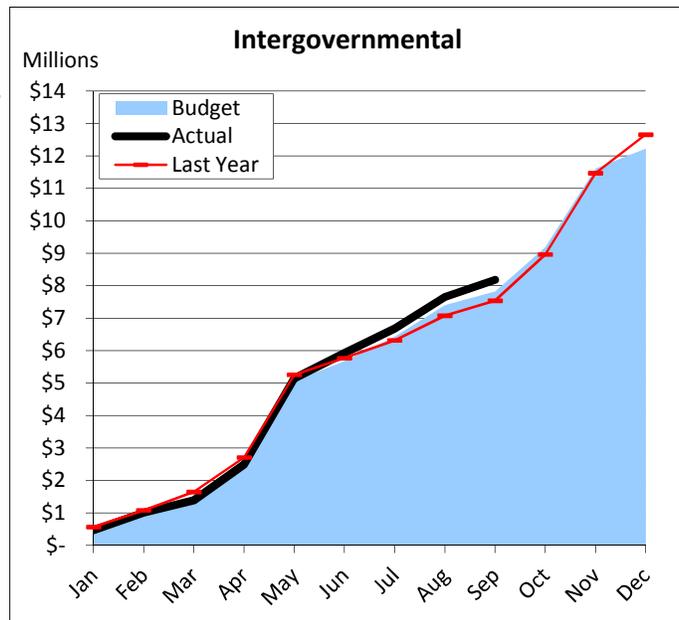
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	179,209	218,837	22.11%
Feb	303,772	388,194	27.79%
Mar	495,614	595,917	20.24%
Apr	721,466	863,503	19.69%
May	883,222	1,050,245	18.91%
Jun	1,025,529	1,249,175	21.81%
Jul	1,257,216	1,547,600	23.10%
Aug	1,551,253	1,839,226	18.56%
Sep	1,768,424	1,994,570	12.79%
Oct	2,019,748		
Nov	2,211,675		
Dec	2,403,331		



Percent of budget **82.99%**

Note: Includes Fund 318.

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	401,119	462,865	15.39%
Feb	915,032	1,007,561	10.11%
Mar	1,358,397	1,389,752	2.31%
Apr	2,396,197	2,492,260	4.01%
May	5,070,068	5,142,362	1.43%
Jun	5,676,671	5,924,916	4.37%
Jul	6,433,449	6,681,592	3.86%
Aug	7,404,099	7,648,504	3.30%
Sep	7,833,634	8,187,190	4.51%
Oct	9,196,568		
Nov	11,615,054		
Dec	12,235,154		



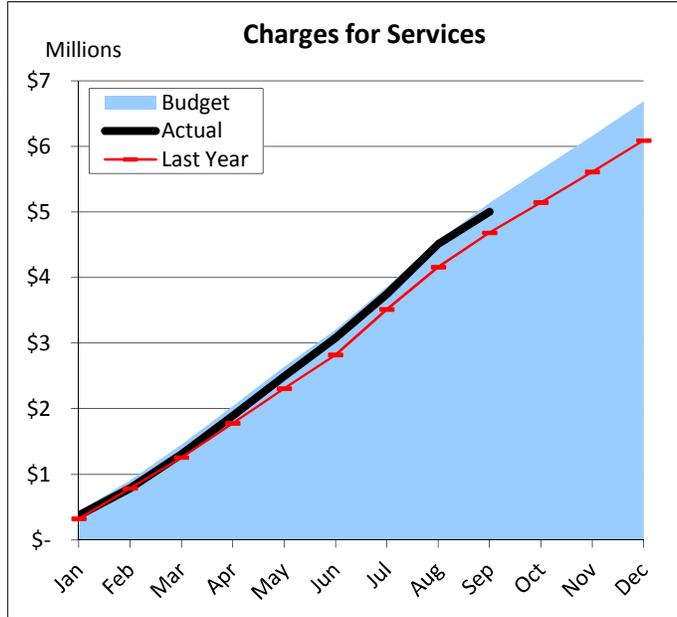
Percent of budget **66.92%**

Note: Includes CJ Sales Tax.

City of Renton Monthly Revenue Analysis - 2012 Budget Year

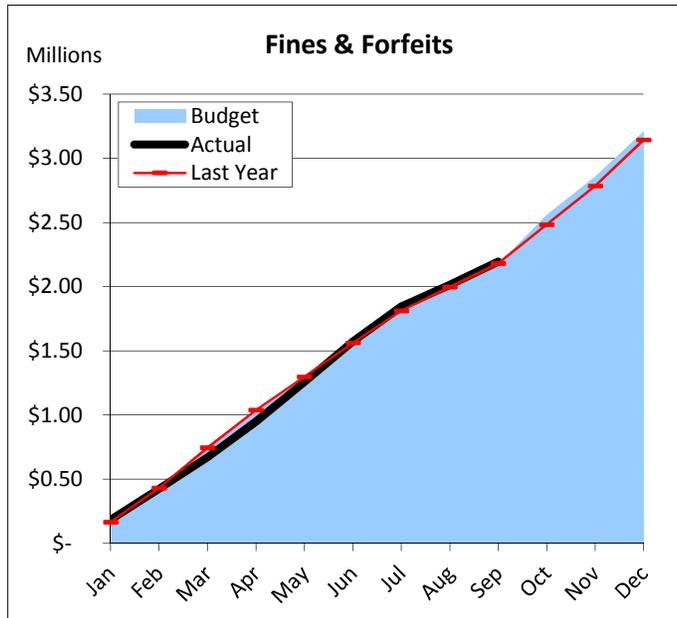
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	433,277	374,426	-13.58%
Feb	910,731	788,975	-13.37%
Mar	1,454,233	1,308,436	-10.03%
Apr	2,045,308	1,886,483	-7.77%
May	2,644,071	2,493,978	-5.68%
Jun	3,207,813	3,078,647	-4.03%
Jul	3,864,078	3,747,920	-3.01%
Aug	4,567,070	4,514,034	-1.16%
Sep	5,140,570	5,001,139	-2.71%
Oct	5,652,987		
Nov	6,159,124		
Dec	6,691,060		

Percent of budget **74.74%**



Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	169,834	183,478	8.03%
Feb	432,054	424,528	-1.74%
Mar	746,225	668,907	-10.36%
Apr	1,034,478	947,879	-8.37%
May	1,290,304	1,254,303	-2.79%
Jun	1,551,967	1,572,394	1.32%
Jul	1,801,437	1,846,637	2.51%
Aug	1,991,172	2,014,824	1.19%
Sep	2,177,018	2,193,991	0.78%
Oct	2,562,900		
Nov	2,862,140		
Dec	3,214,156		

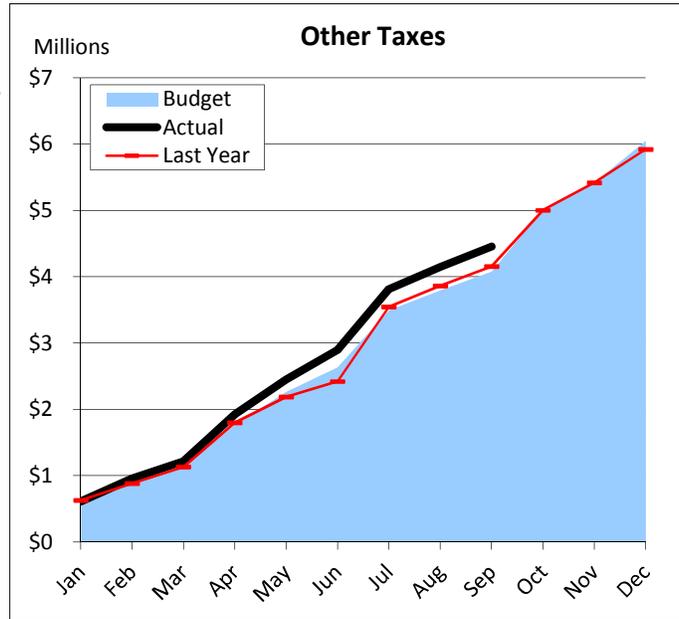
Percent of budget **68.26%**



City of Renton Monthly Revenue Analysis - 2012 Budget Year

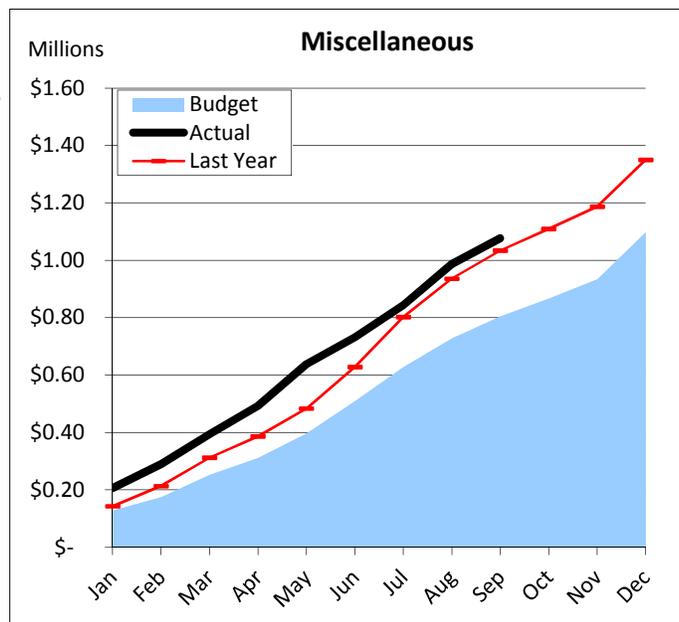
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	650,754	612,068	-5.94%
Feb	891,088	954,879	7.16%
Mar	1,133,369	1,216,856	7.37%
Apr	1,766,475	1,919,894	8.69%
May	2,266,200	2,445,811	7.93%
Jun	2,634,402	2,895,320	9.90%
Jul	3,493,772	3,811,124	9.08%
Aug	3,795,997	4,148,648	9.29%
Sep	4,080,306	4,452,726	9.13%
Oct	5,015,737		
Nov	5,416,642		
Dec	6,050,976		

Percent of budget **73.59%**



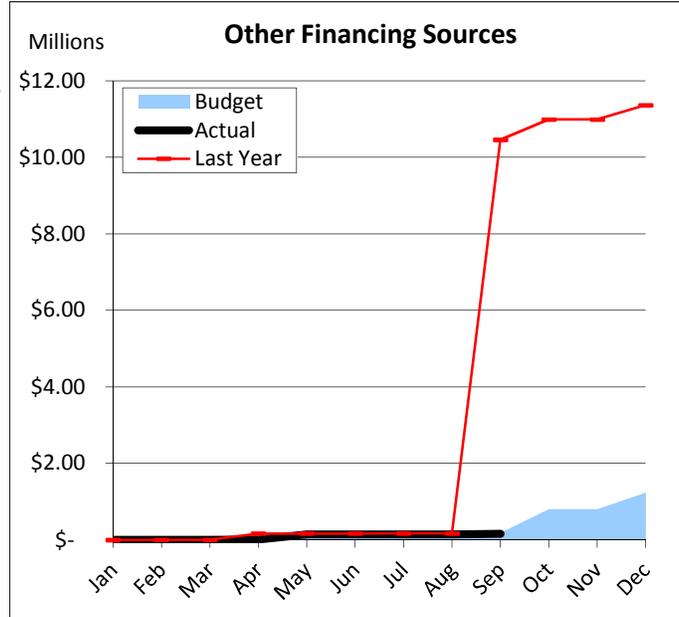
Misc	Budget	YTD Actual	Annual % over (under)
Jan	128,421	206,151	60.53%
Feb	175,400	289,974	65.32%
Mar	253,352	394,394	55.67%
Apr	311,392	492,558	58.18%
May	396,848	637,771	60.71%
Jun	510,515	731,604	43.31%
Jul	629,398	843,920	34.08%
Aug	729,072	987,309	35.42%
Sep	805,324	1,076,897	33.72%
Oct	867,135		
Nov	934,797		
Dec	1,099,199		

Percent of budget **97.97%**

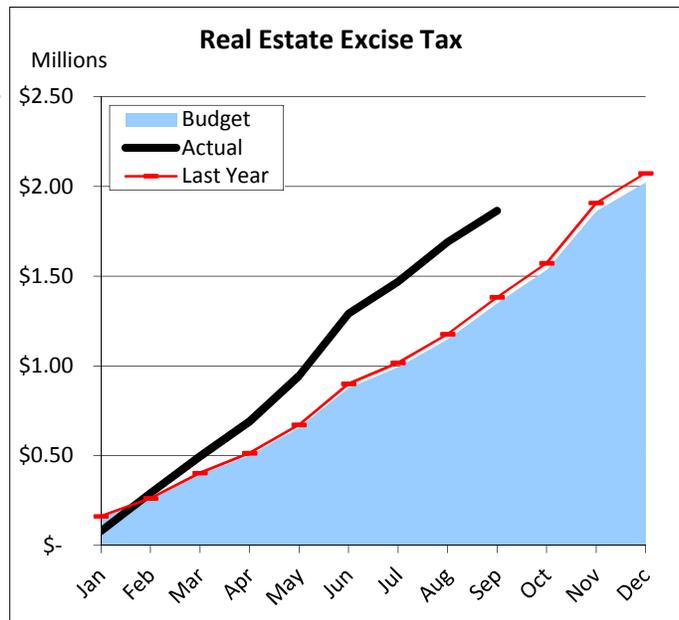


City of Renton Monthly Revenue Analysis - 2012 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	931	90	-90.36%
Mar	3,676	5,494	49.47%
Apr	193,353	8,797	-95.45%
May	193,999	143,912	-25.82%
Jun	194,520	144,143	-25.90%
Jul	194,943	144,991	-25.62%
Aug	195,588	145,543	-25.59%
Sep	196,097	160,342	-18.23%
Oct	808,467		
Nov	808,778		
Dec	1,241,752		
Percent of budget			12.91%



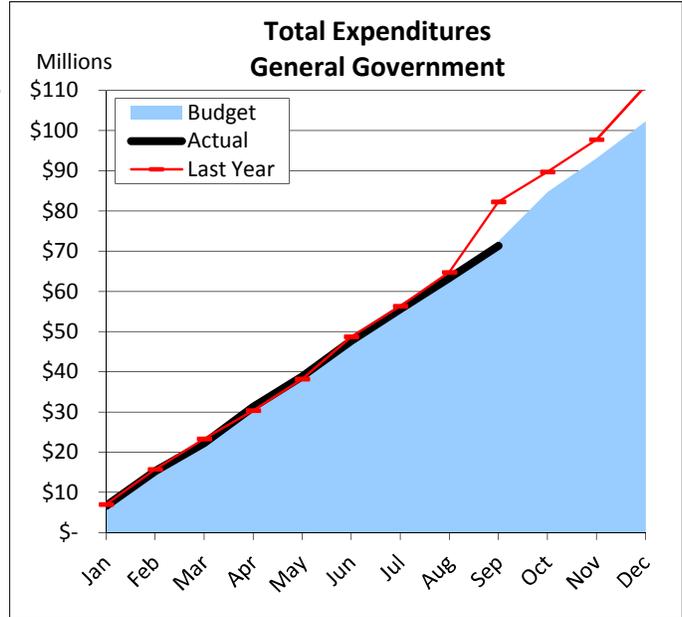
REET	Budget	YTD Actual	Annual % over (under)
Jan	158,072	77,631	-50.89%
Feb	255,393	291,768	14.24%
Mar	393,741	495,352	25.81%
Apr	502,119	690,220	37.46%
May	655,898	943,666	43.87%
Jun	879,012	1,290,845	46.85%
Jul	993,789	1,468,685	47.79%
Aug	1,149,532	1,691,618	47.16%
Sep	1,350,432	1,864,830	38.09%
Oct	1,535,639		
Nov	1,863,587		
Dec	2,025,000		
Percent of budget			92.09%



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

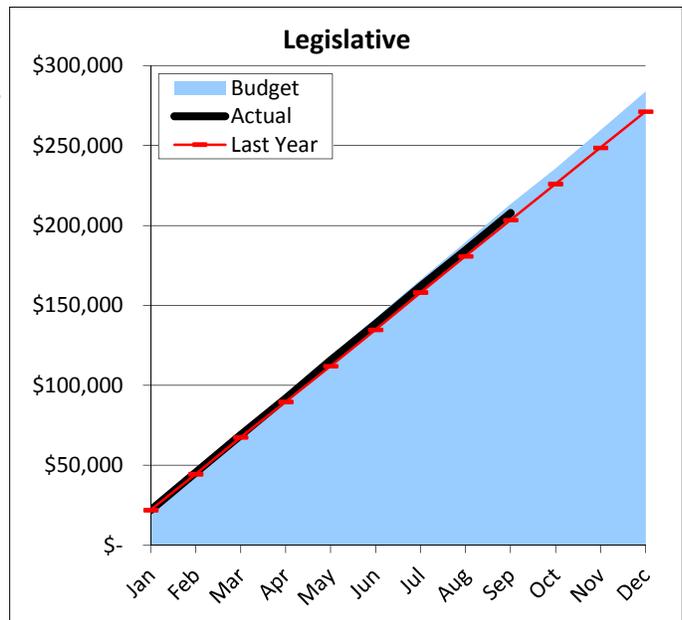
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,258,171	6,667,414	-8.14%
Feb	15,671,939	15,284,017	-2.48%
Mar	22,974,974	22,281,867	-3.02%
Apr	31,714,581	31,242,984	-1.49%
May	39,039,815	38,877,391	-0.42%
Jun	48,320,533	47,714,859	-1.25%
Jul	56,125,630	55,549,735	-1.03%
Aug	64,358,342	63,356,444	-1.56%
Sep	72,584,418	71,327,565	-1.73%
Oct	84,769,196		
Nov	93,133,392		
Dec	102,353,876		

Percent of budget expended **69.69%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,052	21,995	-4.59%
Feb	47,250	45,516	-3.67%
Mar	71,106	68,811	-3.23%
Apr	94,952	91,998	-3.11%
May	118,463	115,568	-2.44%
Jun	142,332	138,621	-2.61%
Jul	166,209	161,791	-2.66%
Aug	189,913	184,727	-2.73%
Sep	213,507	207,888	-2.63%
Oct	235,771		
Nov	259,647		
Dec	284,087		

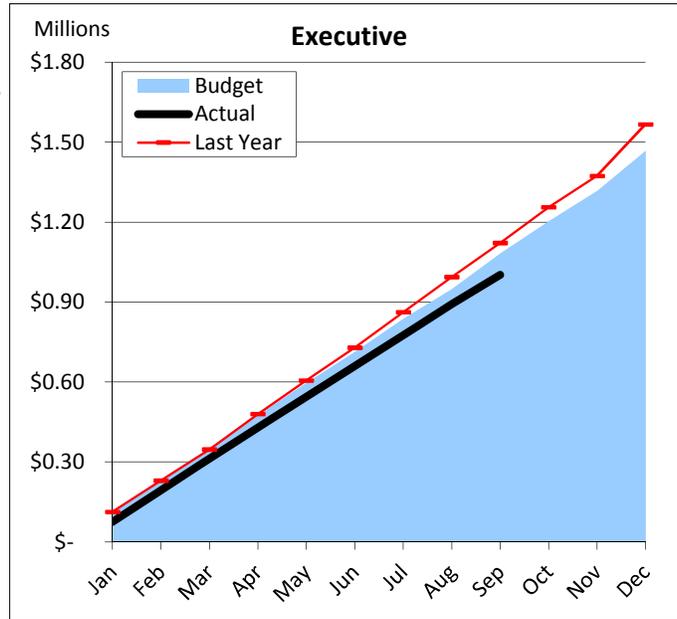
Percent of budget expended **73.18%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

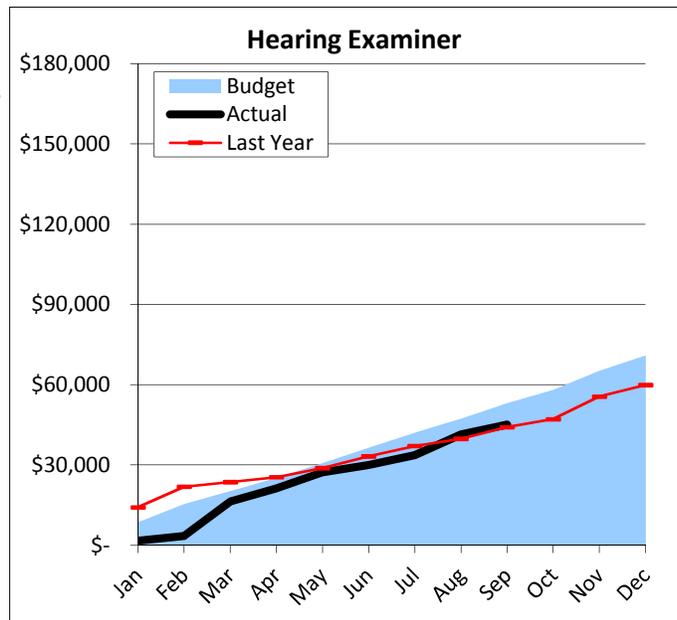
Executive	Budget	YTD Actual	Annual % over (under)
Jan	115,566	75,851	-34.37%
Feb	234,736	193,315	-17.65%
Mar	352,251	312,540	-11.27%
Apr	476,167	427,410	-10.24%
May	597,036	545,056	-8.71%
Jun	714,061	660,020	-7.57%
Jul	838,503	775,729	-7.49%
Aug	949,052	892,376	-5.97%
Sep	1,083,306	1,001,508	-7.55%
Oct	1,204,110		
Nov	1,318,583		
Dec	1,468,694		

Percent of budget expended **68.19%**



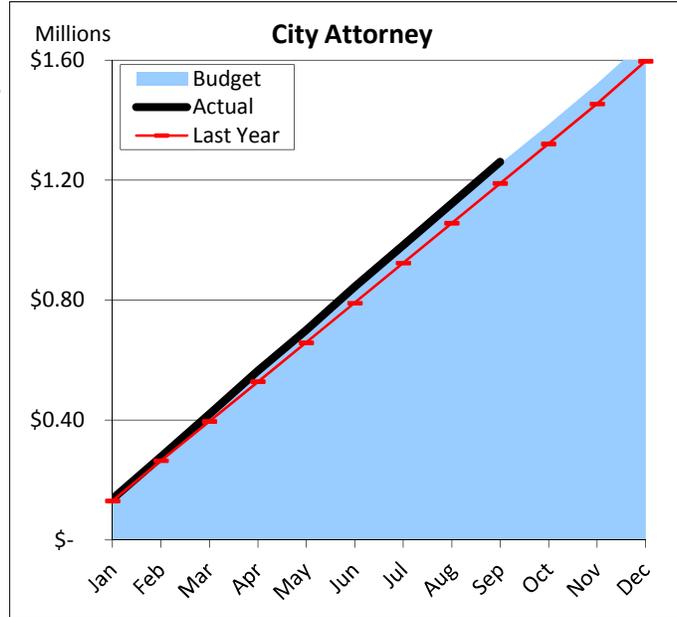
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	8,732	1,731	-80.18%
Feb	15,470	3,485	-77.47%
Mar	20,317	16,343	-19.56%
Apr	25,330	21,235	-16.17%
May	30,687	27,252	-11.19%
Jun	36,506	30,050	-17.68%
Jul	42,088	33,646	-20.06%
Aug	47,349	41,426	-12.51%
Sep	53,136	45,121	-15.08%
Oct	58,229		
Nov	65,292		
Dec	71,025		

Percent of budget expended **63.53%**

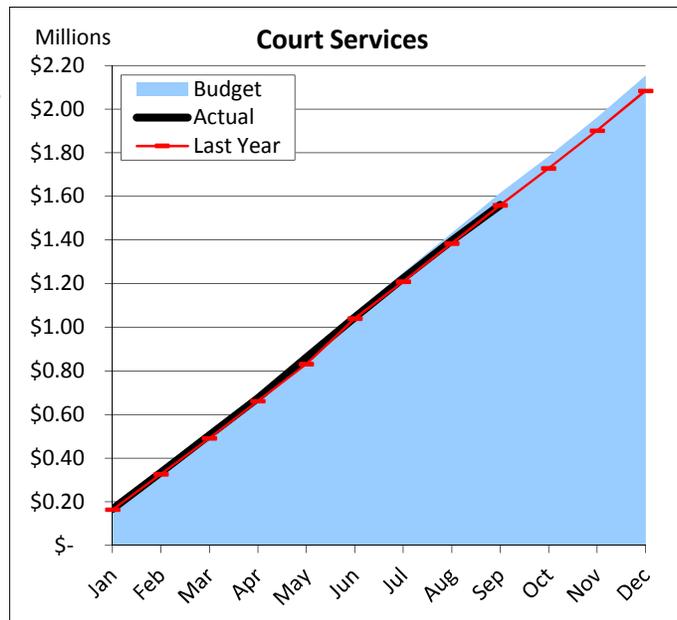


City of Renton Monthly Expenditure Analysis - 2012 Budget Year

City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	135,939	136,926	0.73%
Feb	280,202	277,093	-1.11%
Mar	419,912	419,219	-0.16%
Apr	560,129	563,552	0.61%
May	698,477	700,106	0.23%
Jun	838,962	844,781	0.69%
Jul	978,014	982,591	0.47%
Aug	1,116,943	1,122,280	0.48%
Sep	1,255,965	1,261,497	0.44%
Oct	1,386,265		
Nov	1,523,461		
Dec	1,668,686		
Percent of budget expended		75.60%	



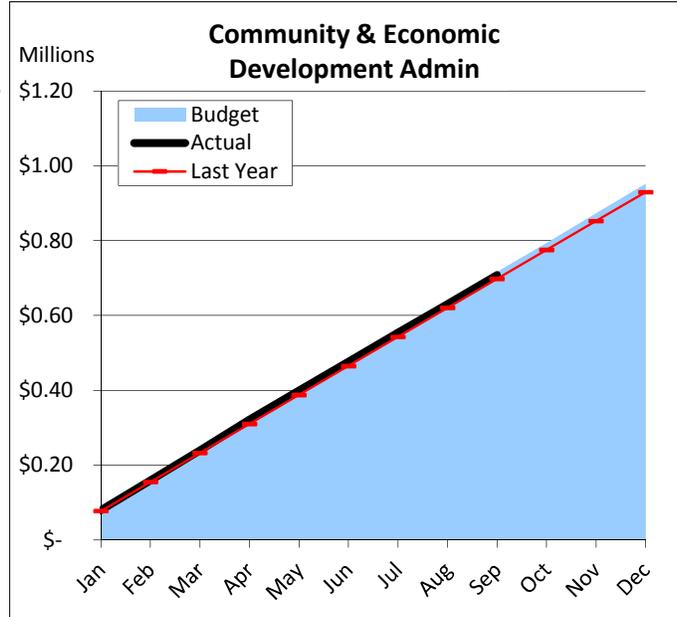
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	174,964	166,993	-4.56%
Feb	344,821	334,252	-3.06%
Mar	521,572	504,905	-3.20%
Apr	698,400	674,406	-3.44%
May	871,345	860,008	-1.30%
Jun	1,069,741	1,045,629	-2.25%
Jul	1,252,611	1,225,120	-2.19%
Aug	1,433,492	1,396,118	-2.61%
Sep	1,617,436	1,559,621	-3.57%
Oct	1,784,453		
Nov	1,963,784		
Dec	2,155,819		
Percent of budget expended		72.34%	



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

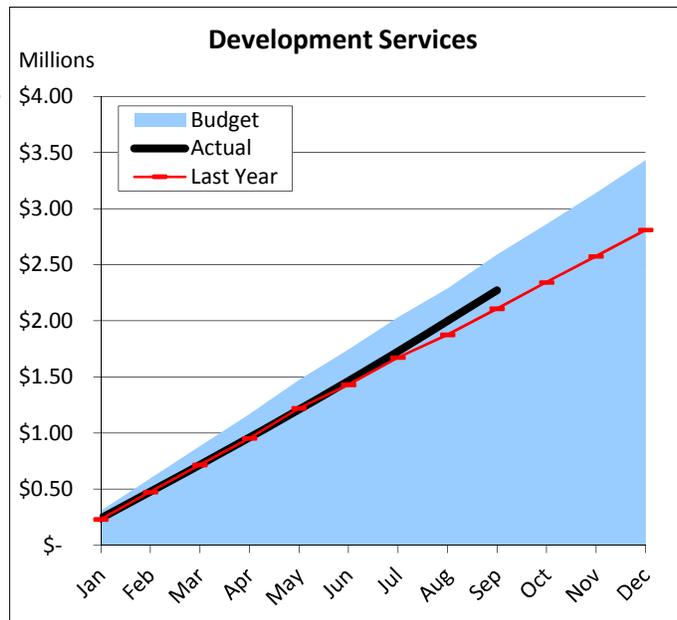
CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	77,315	79,562	2.91%
Feb	159,341	159,405	0.04%
Mar	239,050	239,249	0.08%
Apr	318,760	322,177	1.07%
May	398,469	399,357	0.22%
Jun	478,179	476,538	-0.34%
Jul	557,987	553,718	-0.77%
Aug	637,894	630,909	-1.09%
Sep	717,523	708,111	-1.31%
Oct	794,989		
Nov	873,950		
Dec	952,912		

Percent of budget expended **74.31%**



Development Services	Budget	YTD Actual	Annual % over (under)
Jan	308,456	239,412	-22.38%
Feb	598,589	477,272	-20.27%
Mar	886,050	715,648	-19.23%
Apr	1,171,262	959,516	-18.08%
May	1,475,822	1,208,953	-18.08%
Jun	1,747,643	1,465,542	-16.14%
Jul	2,032,811	1,725,325	-15.13%
Aug	2,290,533	2,001,005	-12.64%
Sep	2,593,698	2,272,559	-12.38%
Oct	2,863,779		
Nov	3,141,884		
Dec	3,434,929		

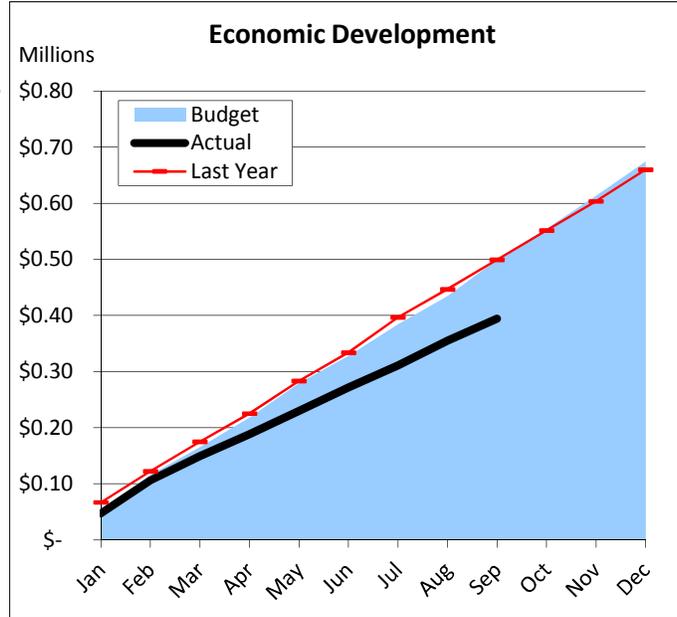
Percent of budget expended **66.16%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

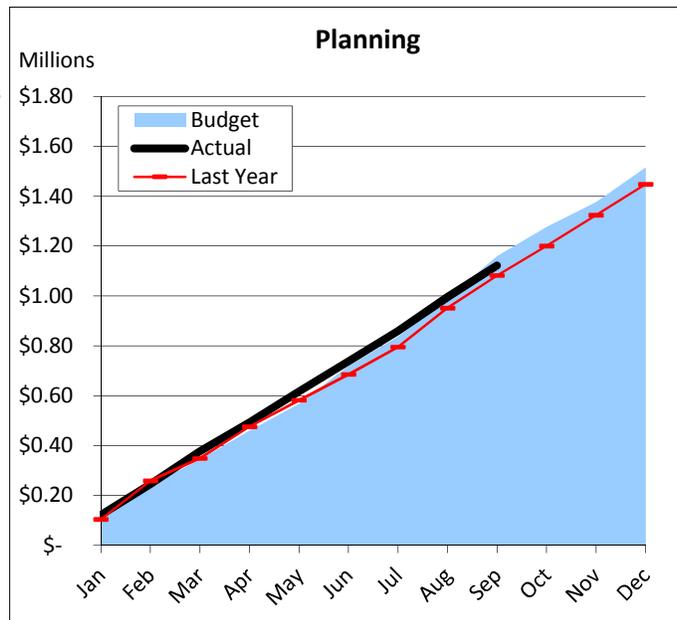
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	55,243	46,930	-15.05%
Feb	116,456	105,987	-8.99%
Mar	165,674	149,151	-9.97%
Apr	218,709	188,315	-13.90%
May	279,574	229,561	-17.89%
Jun	328,688	271,554	-17.38%
Jul	384,444	311,183	-19.06%
Aug	434,826	355,162	-18.32%
Sep	499,869	394,501	-21.08%
Oct	555,504		
Nov	613,779		
Dec	675,136		

Percent of budget expended **58.43%**



Planning	Budget	YTD Actual	Annual % over (under)
Jan	111,447	121,734	9.23%
Feb	242,600	245,831	1.33%
Mar	344,794	377,067	9.36%
Apr	461,325	493,399	6.95%
May	568,088	616,222	8.47%
Jun	719,930	738,072	2.52%
Jul	836,707	858,754	2.63%
Aug	990,965	995,013	0.41%
Sep	1,160,034	1,121,575	-3.32%
Oct	1,277,610		
Nov	1,377,062		
Dec	1,516,719		

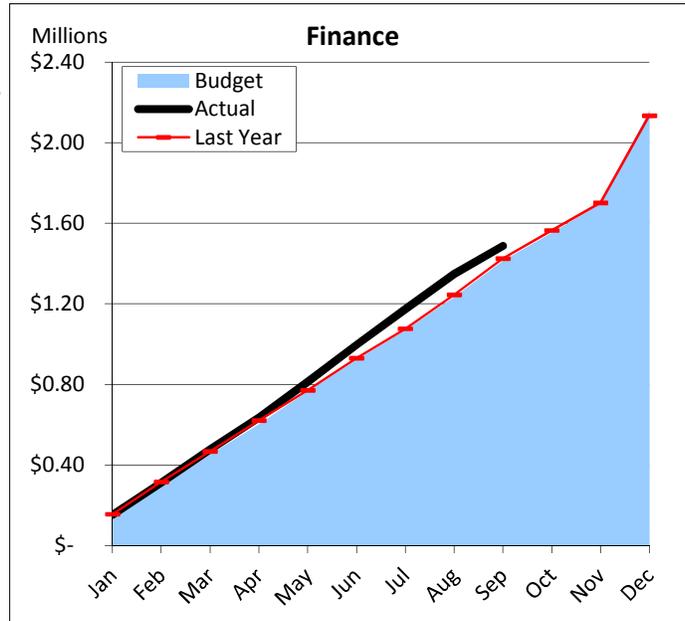
Percent of budget expended **73.95%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

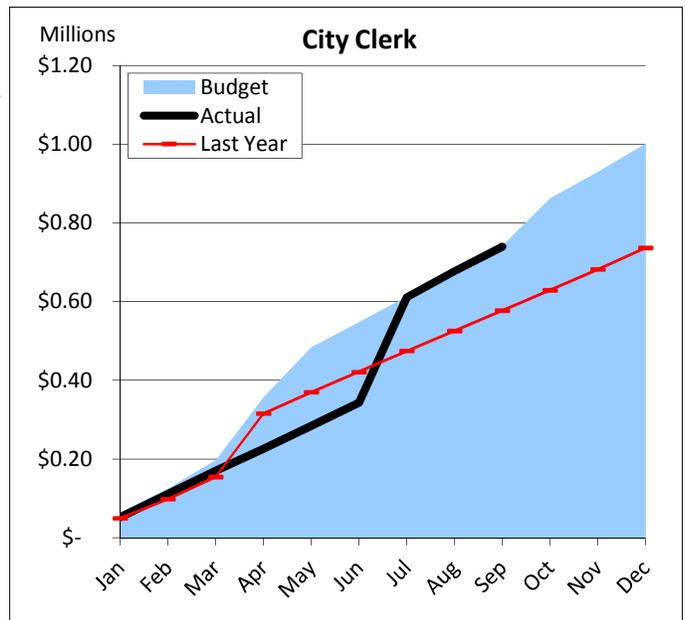
Finance	Budget	YTD Actual	Annual % over (under)
Jan	149,357	152,157	1.87%
Feb	299,349	312,270	4.32%
Mar	452,396	476,115	5.24%
Apr	602,531	635,592	5.49%
May	766,386	813,293	6.12%
Jun	922,974	995,643	7.87%
Jul	1,070,091	1,172,818	9.60%
Aug	1,235,336	1,348,224	9.14%
Sep	1,414,702	1,487,821	5.17%
Oct	1,554,314		
Nov	1,696,851		
Dec	2,161,836		

Percent of budget expended **68.82%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,108	51,770	-19.25%
Feb	125,530	111,173	-11.44%
Mar	197,338	170,116	-13.79%
Apr	357,645	226,333	-36.72%
May	485,052	283,861	-41.48%
Jun	548,623	343,072	-37.47%
Jul	613,605	611,198	-0.39%
Aug	677,277	677,021	-0.04%
Sep	742,449	739,885	-0.35%
Oct	863,525		
Nov	930,561		
Dec	1,002,105		

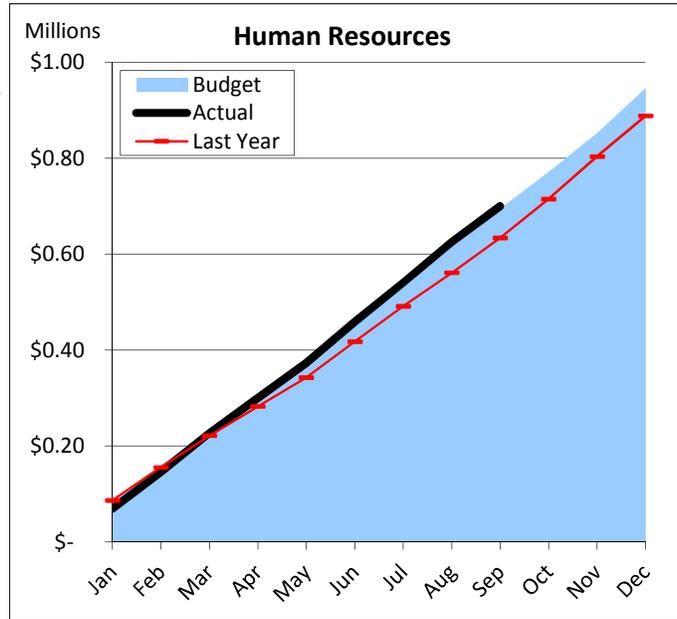
Percent of budget expended **73.83%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

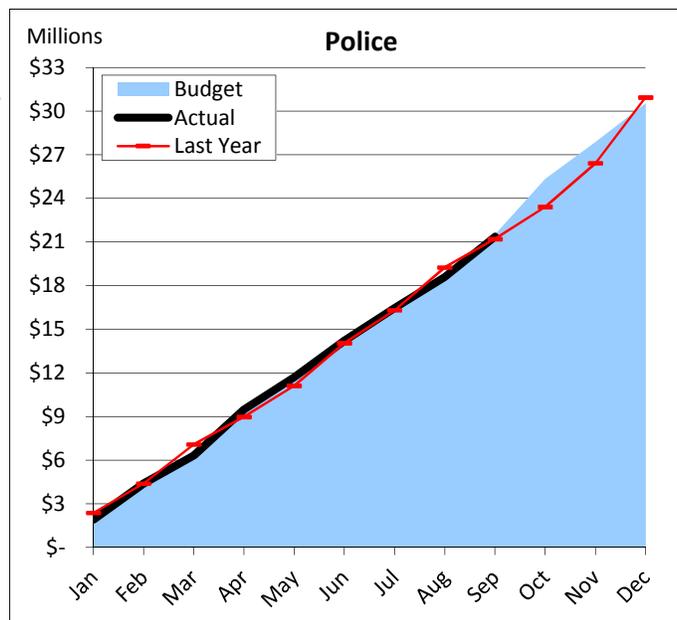
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	85,534	69,265	-19.02%
Feb	160,543	145,615	-9.30%
Mar	235,703	227,236	-3.59%
Apr	306,383	299,810	-2.15%
May	377,353	372,608	-1.26%
Jun	458,275	459,361	0.24%
Jul	539,353	540,433	0.20%
Aug	617,162	625,233	1.31%
Sep	695,139	700,143	0.72%
Oct	771,451		
Nov	853,247		
Dec	946,956		

Percent of budget expended **73.94%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,247,759	1,905,016	-15.25%
Feb	4,466,855	4,392,199	-1.67%
Mar	6,695,875	6,307,019	-5.81%
Apr	9,540,664	9,480,882	-0.63%
May	11,609,004	11,693,746	0.73%
Jun	14,358,981	14,209,937	-1.04%
Jul	16,547,749	16,456,908	-0.55%
Aug	18,883,699	18,597,181	-1.52%
Sep	21,553,177	21,374,890	-0.83%
Oct	25,357,122		
Nov	27,888,227		
Dec	30,555,217		

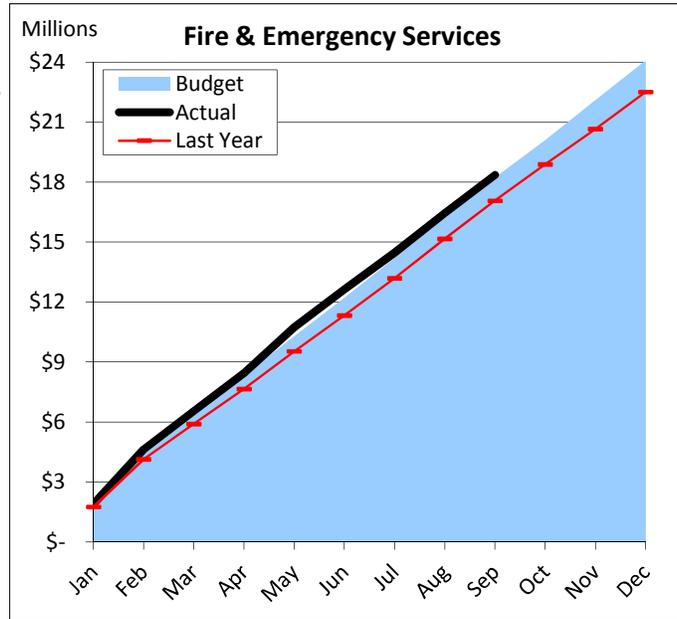
Percent of budget expended **69.95%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

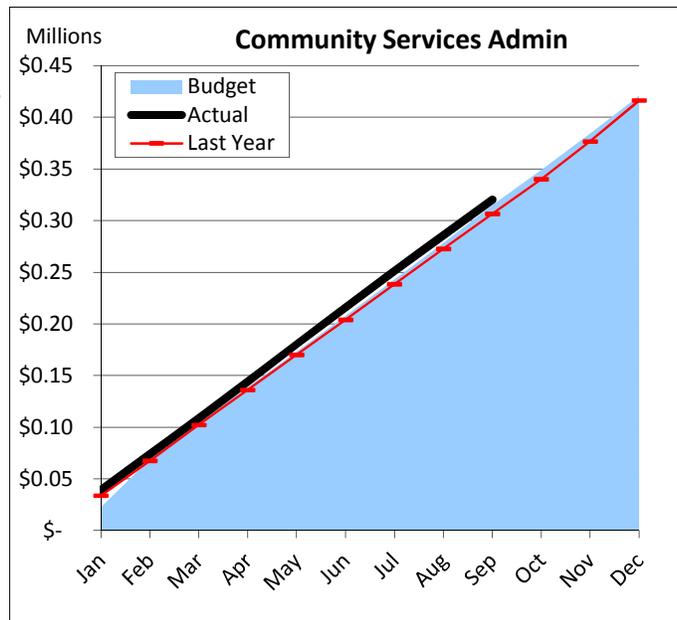
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,926,514	1,891,121	-1.84%
Feb	4,578,628	4,615,089	0.80%
Mar	6,477,477	6,539,657	0.96%
Apr	8,345,799	8,435,070	1.07%
May	10,309,325	10,741,041	4.19%
Jun	12,235,348	12,628,919	3.22%
Jul	14,209,782	14,471,622	1.84%
Aug	16,254,213	16,441,012	1.15%
Sep	18,244,725	18,352,396	0.59%
Oct	20,112,582		
Nov	22,108,827		
Dec	24,099,606		

Percent of budget expended **76.15%**



Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	22,705	39,072	72.09%
Feb	69,191	73,790	6.65%
Mar	104,084	108,727	4.46%
Apr	138,770	143,787	3.62%
May	173,424	180,559	4.11%
Jun	208,186	215,856	3.68%
Jul	243,168	250,982	3.21%
Aug	278,693	285,879	2.58%
Sep	315,161	320,209	1.60%
Oct	349,074		
Nov	384,584		
Dec	421,043		

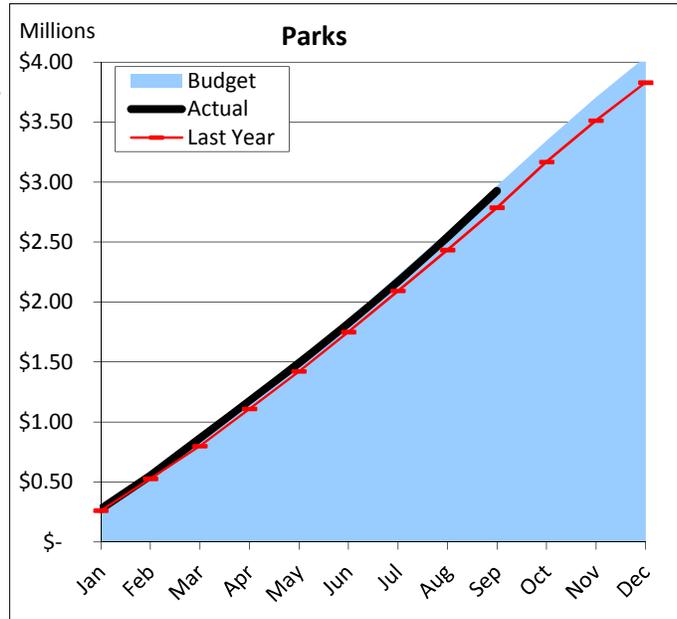
Percent of budget expended **76.05%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

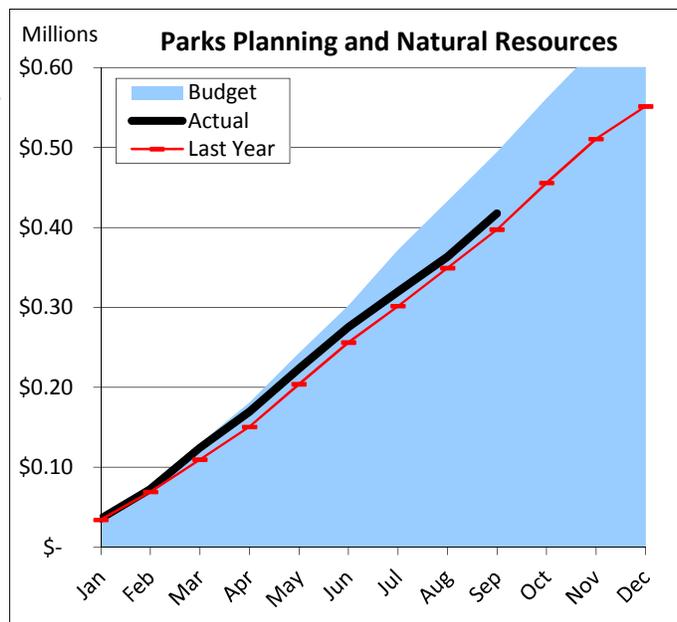
Parks	Budget	YTD Actual	Annual % over (under)
Jan	262,517	274,545	4.58%
Feb	559,300	551,290	-1.43%
Mar	854,597	862,246	0.89%
Apr	1,171,115	1,179,119	0.68%
May	1,497,885	1,489,760	-0.54%
Jun	1,853,057	1,823,313	-1.61%
Jul	2,222,702	2,170,674	-2.34%
Aug	2,589,857	2,541,158	-1.88%
Sep	2,973,223	2,927,216	-1.55%
Oct	3,348,621		
Nov	3,709,562		
Dec	4,045,762		

Percent of budget expended **72.35%**



Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	33,341	36,047	8.11%
Feb	79,733	73,127	-8.29%
Mar	130,026	124,284	-4.42%
Apr	181,424	169,504	-6.57%
May	243,305	223,491	-8.14%
Jun	302,748	275,550	-8.98%
Jul	372,183	319,721	-14.10%
Aug	433,495	363,538	-16.14%
Sep	494,583	417,421	-15.60%
Oct	561,935		
Nov	625,369		
Dec	685,122		

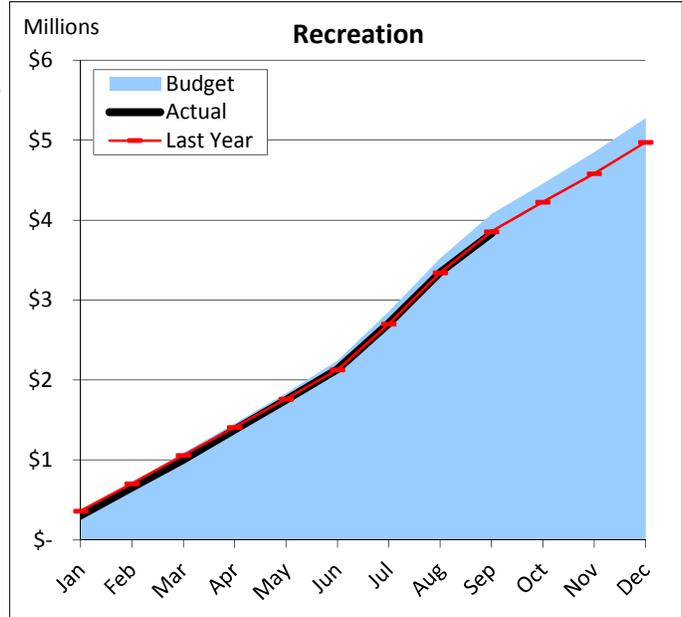
Percent of budget expended **60.93%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

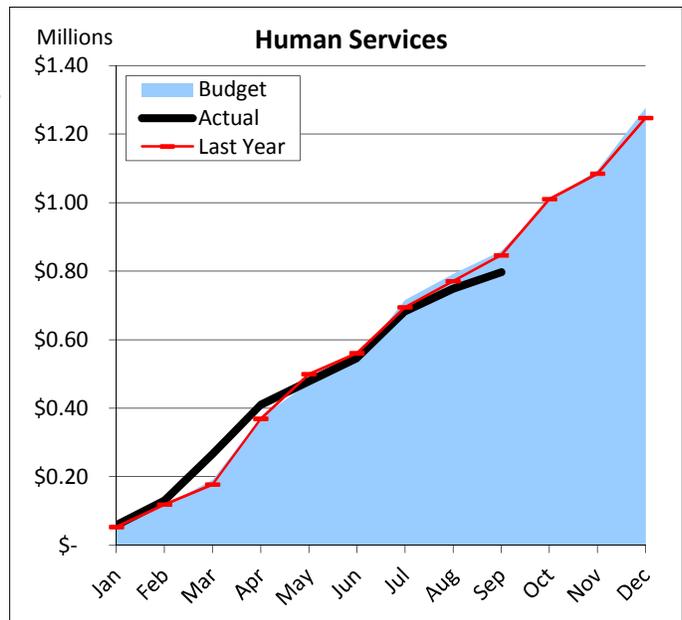
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	359,441	304,539	-15.27%
Feb	719,755	652,057	-9.41%
Mar	1,091,168	999,673	-8.39%
Apr	1,458,822	1,377,160	-5.60%
May	1,839,738	1,750,284	-4.86%
Jun	2,245,447	2,133,041	-5.01%
Jul	2,856,921	2,707,614	-5.23%
Aug	3,525,903	3,346,772	-5.08%
Sep	4,078,172	3,831,606	-6.05%
Oct	4,458,478		
Nov	4,852,563		
Dec	5,276,859		

Percent of budget expended **72.61%**



Human Services	Budget	YTD Actual	Annual % over (under)
Jan	53,571	58,787	9.74%
Feb	115,249	130,666	13.38%
Mar	191,090	266,033	39.22%
Apr	373,425	409,836	9.75%
May	474,159	478,640	0.95%
Jun	539,264	546,207	1.29%
Jul	716,044	682,779	-4.65%
Aug	792,431	748,587	-5.53%
Sep	859,537	797,375	-7.23%
Oct	1,005,515		
Nov	1,095,976		
Dec	1,277,487		

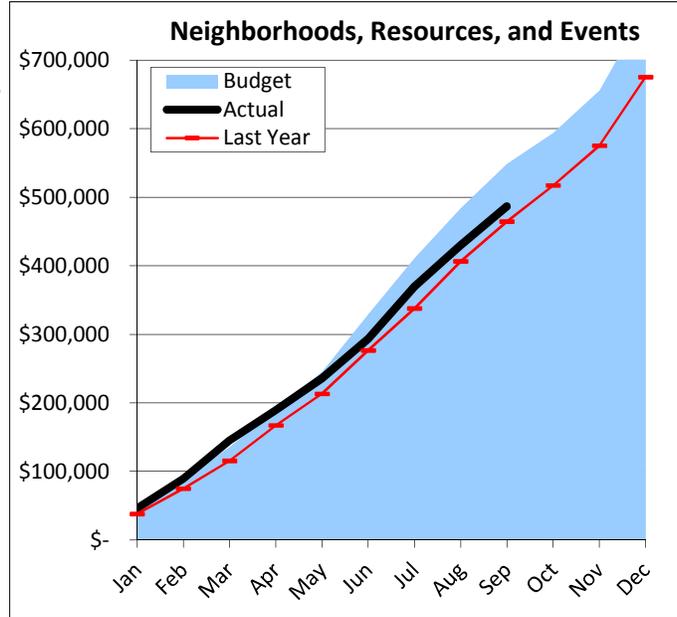
Percent of budget expended **62.42%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

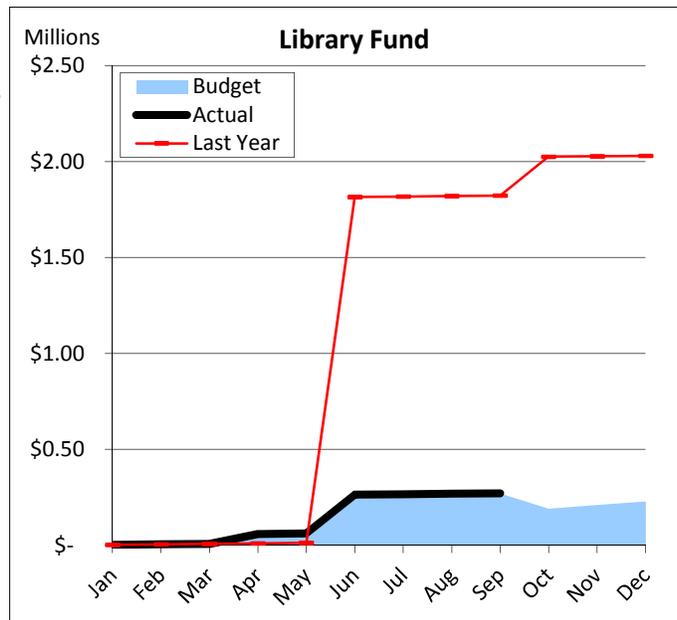
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	44,479	46,222	3.92%
Feb	88,386	89,449	1.20%
Mar	135,715	144,802	6.70%
Apr	191,514	189,349	-1.13%
May	245,758	235,954	-3.99%
Jun	329,789	293,480	-11.01%
Jul	411,262	369,868	-10.07%
Aug	484,411	429,999	-11.23%
Sep	548,933	486,854	-11.31%
Oct	594,146		
Nov	656,233		
Dec	775,917		

Percent of budget expended **62.75%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	2,500	2,500	0.00%
Feb	5,000	5,000	0.00%
Mar	7,500	7,500	0.00%
Apr	58,604	58,604	0.00%
May	61,106	61,106	0.00%
Jun	263,606	263,606	0.00%
Jul	266,106	266,106	0.00%
Aug	268,606	268,606	0.00%
Sep	271,106	271,106	0.00%
Oct	191,667		
Nov	210,833		
Dec	230,000		

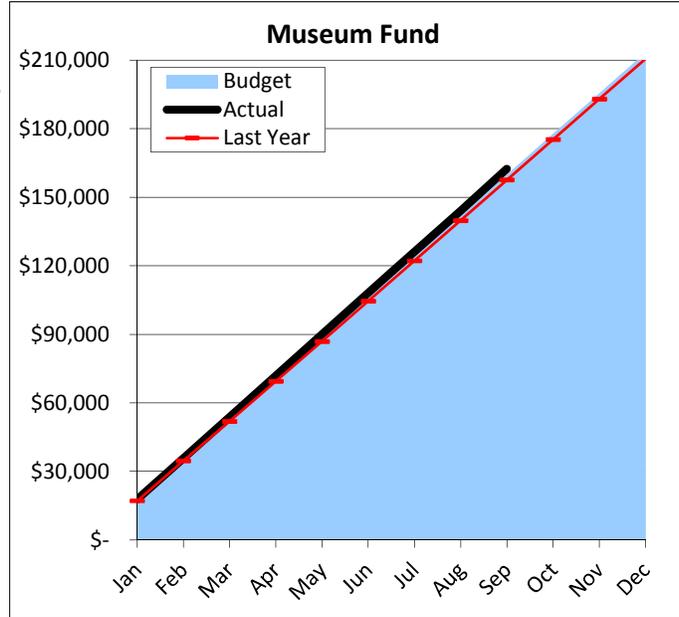
Percent of budget expended **117.87%**



City of Renton
Monthly Expenditure Analysis - 2012 Budget Year

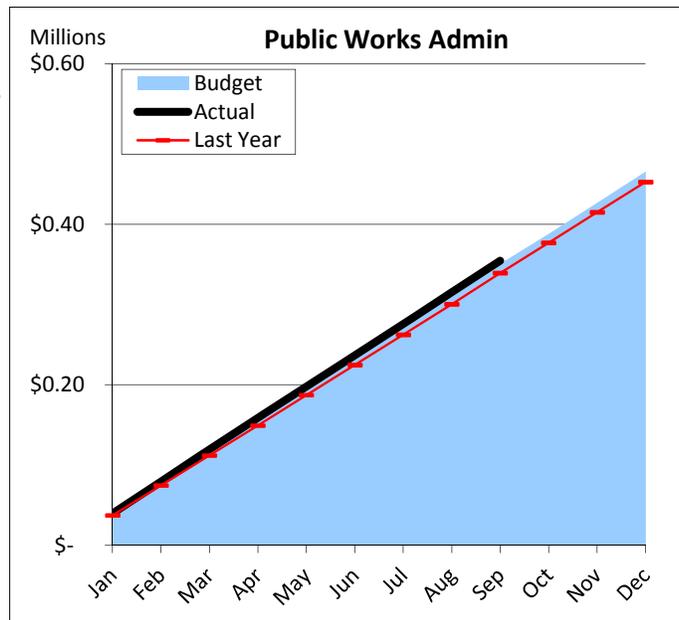
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,252	17,791	3.12%
Feb	34,965	35,736	2.21%
Mar	52,434	53,787	2.58%
Apr	70,241	71,901	2.36%
May	88,071	90,015	2.21%
Jun	106,029	108,238	2.08%
Jul	124,048	126,037	1.60%
Aug	141,990	144,117	1.50%
Sep	160,056	162,485	1.52%
Oct	177,858		
Nov	195,702		
Dec	213,533		

Percent of budget expended **76.09%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,441	39,864	3.70%
Feb	77,369	79,440	2.68%
Mar	116,179	119,164	2.57%
Apr	154,878	158,967	2.64%
May	193,891	197,642	1.93%
Jun	232,725	236,629	1.68%
Jul	271,807	275,725	1.44%
Aug	311,339	315,216	1.25%
Sep	350,878	354,626	1.07%
Oct	388,230		
Nov	426,925		
Dec	465,889		

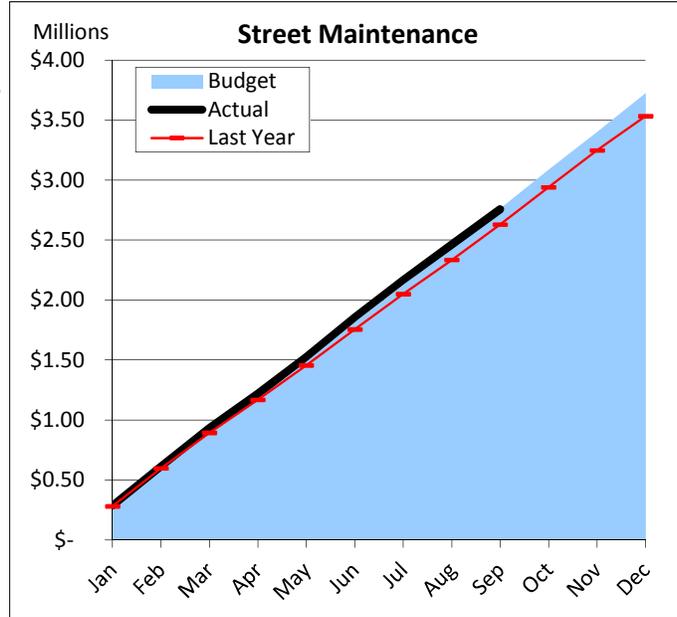
Percent of budget expended **76.12%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

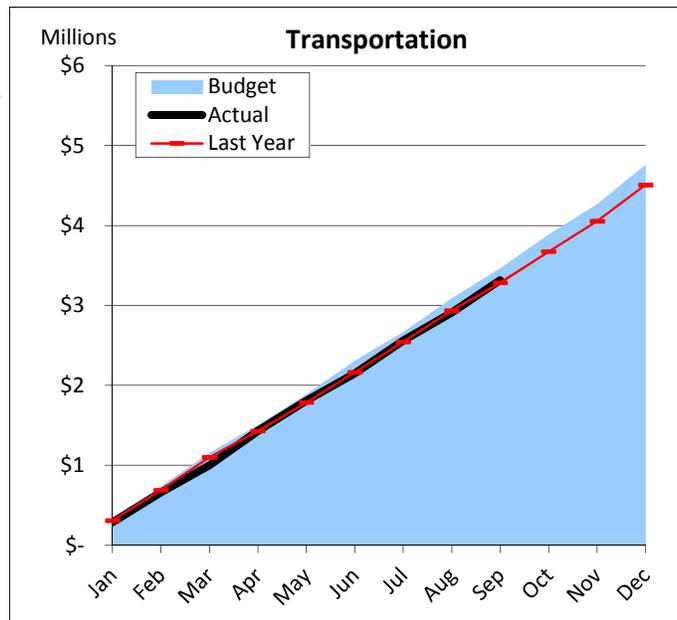
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	279,287	285,940	2.38%
Feb	611,900	614,685	0.46%
Mar	918,371	935,153	1.83%
Apr	1,215,152	1,217,508	0.19%
May	1,515,424	1,525,151	0.64%
Jun	1,821,797	1,857,066	1.94%
Jul	2,128,792	2,168,603	1.87%
Aug	2,447,569	2,463,011	0.63%
Sep	2,764,011	2,757,612	-0.23%
Oct	3,088,569		
Nov	3,403,987		
Dec	3,728,945		

Percent of budget expended **73.95%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	347,406	288,400	-16.98%
Feb	740,928	660,477	-10.86%
Mar	1,157,753	1,000,881	-13.55%
Apr	1,503,626	1,428,601	-4.99%
May	1,890,393	1,806,575	-4.43%
Jun	2,314,346	2,150,841	-7.06%
Jul	2,673,048	2,561,195	-4.18%
Aug	3,094,333	2,910,811	-5.93%
Sep	3,467,142	3,316,587	-4.34%
Oct	3,889,049		
Nov	4,270,515		
Dec	4,763,972		

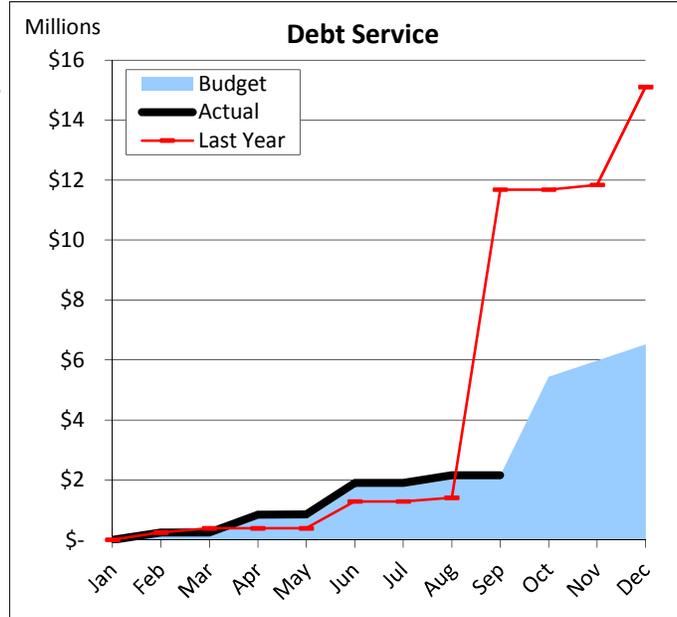
Percent of budget expended **69.62%**



City of Renton Monthly Expenditure Analysis - 2012 Budget Year

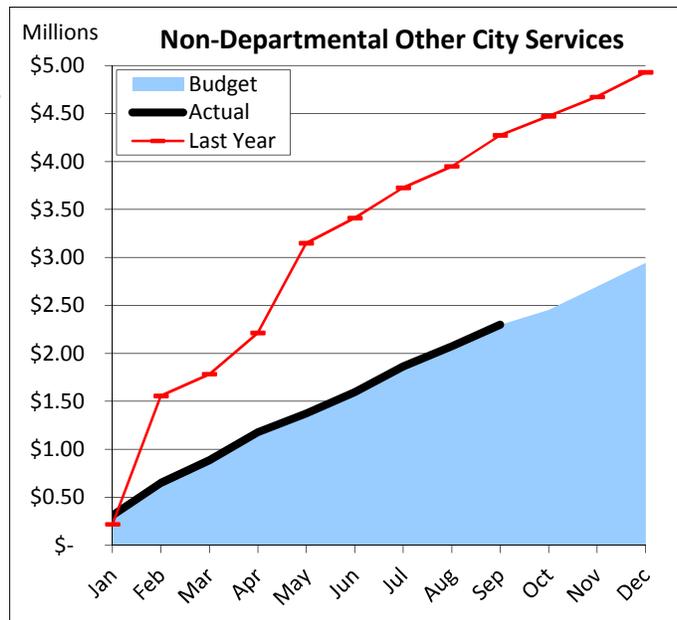
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	250,317	250,317	0.00%
Apr	842,026	842,026	0.00%
May	856,385	856,385	0.00%
Jun	1,905,620	1,905,620	0.00%
Jul	1,905,620	1,905,620	0.00%
Aug	2,158,688	2,158,688	0.00%
Sep	2,158,688	2,158,688	0.00%
Oct	5,442,811		
Nov	5,987,092		
Dec	6,531,373		

Percent of budget expended **33.05%**



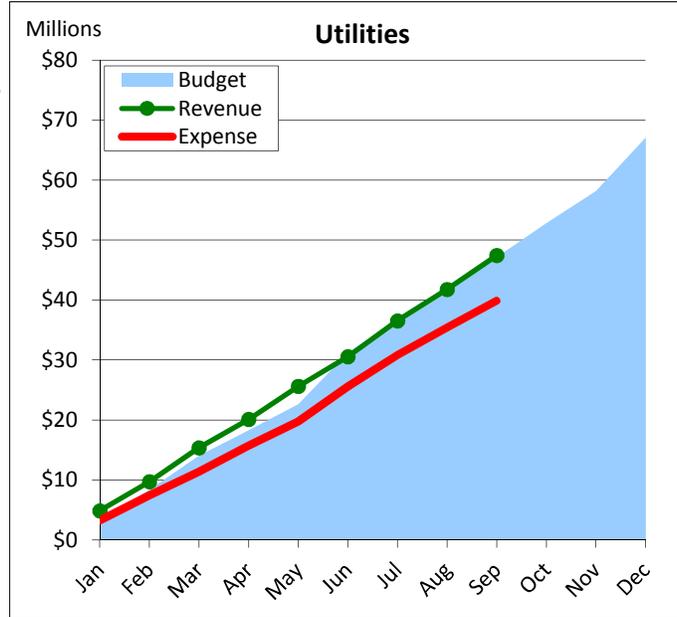
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	313,245	313,245	0.00%
Feb	649,480	649,480	0.00%
Mar	886,227	886,227	0.00%
Apr	1,176,929	1,176,929	0.00%
May	1,375,197	1,375,197	0.00%
Jun	1,597,673	1,597,673	0.00%
Jul	1,863,974	1,863,974	0.00%
Aug	2,072,373	2,072,373	0.00%
Sep	2,298,266	2,298,266	0.00%
Oct	2,453,540		
Nov	2,698,894		
Dec	2,944,248		

Percent of budget expended **78.06%**



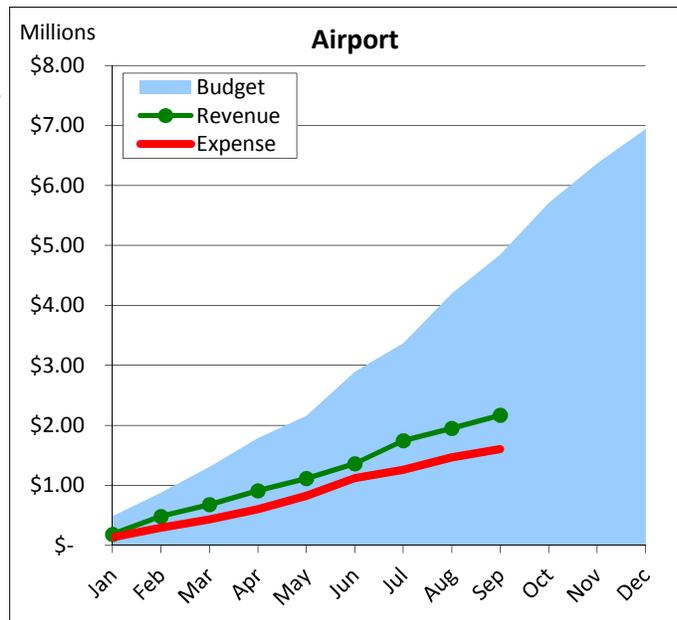
City of Renton Monthly Enterprise Fund Financial Report - 2012 Budget Year

Utilities	Budget	Revenue	Expense
Jan	3,475,799	4,860,643	3,270,986
Feb	8,418,801	9,712,888	7,451,062
Mar	14,051,183	15,372,251	11,393,139
Apr	18,326,955	20,105,679	15,700,049
May	22,684,083	25,621,490	19,760,057
Jun	31,272,421	30,561,965	25,608,749
Jul	36,738,457	36,536,725	30,837,617
Aug	41,485,486	41,774,863	35,411,926
Sep	47,210,495	47,449,846	39,860,995
Oct	52,849,867		
Nov	58,237,289		
Dec	67,118,933		



Percent of budget expended **48.18%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	491,361	182,302	131,563
Feb	880,323	480,547	293,170
Mar	1,313,329	679,165	431,819
Apr	1,790,795	909,193	601,497
May	2,161,070	1,114,820	823,315
Jun	2,896,131	1,360,778	1,122,991
Jul	3,375,334	1,744,572	1,261,393
Aug	4,206,194	1,950,517	1,464,878
Sep	4,852,959	2,169,957	1,602,471
Oct	5,709,245		
Nov	6,373,308		
Dec	6,946,991		



Percent of budget expended **23.07%**
Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2012 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	60,268	65,568	123,688
Feb	200,212	163,205	259,488
Mar	339,128	281,478	422,495
Apr	428,171	504,028	622,626
May	528,038	751,725	774,905
Jun	661,811	1,025,729	960,462
Jul	758,375	1,360,143	1,123,018
Aug	865,936	1,651,168	1,278,288
Sep	957,161	1,889,788	1,442,297
Oct	1,041,874		
Nov	1,206,844		
Dec	2,637,204		



Percent of budget expended

54.69%

Note: Operations and Capital