

GOLF BOND DEBT

CITY OF RENTON GOLF BOND DEBT

As of January 1, 2009, the City has \$2,510,000 in principal revenue bond debt outstanding. The revenue bond debt of the City has been incurred through one (1) bond issue. The debt service for the Golf System Refunding Revenue Bonds is accounted for in the Municipal Golf Course System Fund (404). The obligation is summarized within the tables and graphs of this document and is defined below:

1999 Golf System Refunding Revenue Bonds (Ordinance #4772) were issued in the amount of \$5,040,000 and dated April 1, 1999. The average interest rate is 4.9634%. These bonds were issued to refund the 1994 Golf System Revenue Bonds. The reserve requirement is an amount equal to the highest annual debt service on the bonds. The reserve currently being held on these bonds is \$441,358.

**City of Renton
Golf Revenue Bond Debt
Total Annual Debt Service as of January 1, 2009**

Year	1999 Golf System Refunding Bonds	Totals by Year
2009	438,513	438,513
2010	438,323	438,323
2011	437,073	437,073
2012	435,073	435,073
2013	436,968	436,968
2014	437,468	437,468
2015	431,730	431,730
Totals	\$ 3,055,145	\$ 3,055,145

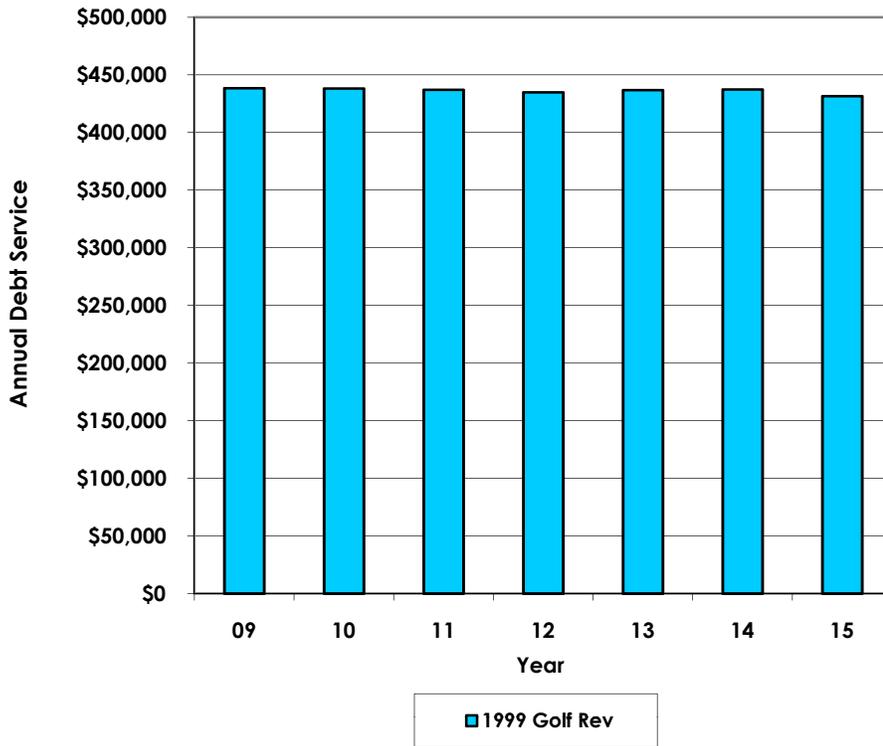
**City of Renton
Golf Revenue Bond Debt
Outstanding Principal as of January 1, 2009**

Year	1999 Golf System Refunding Bonds	Totals by Year
2009	310,000	310,000
2010	325,000	325,000
2011	340,000	340,000
2012	355,000	355,000
2013	375,000	375,000
2014	395,000	395,000
2015	410,000	410,000
Totals	\$ 2,510,000	\$ 2,510,000

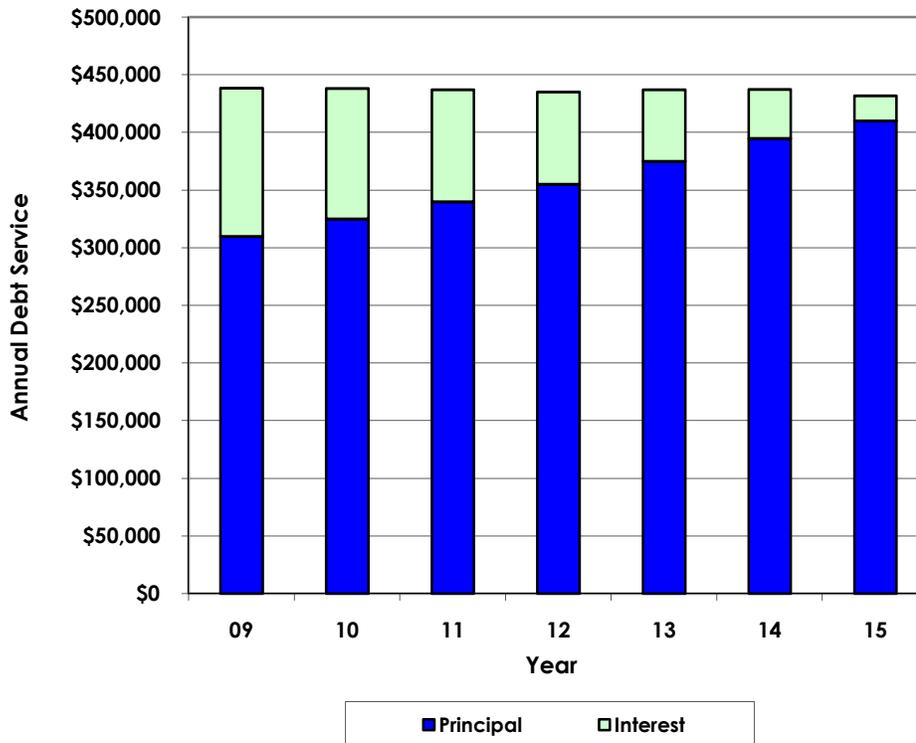
**City of Renton
Golf Revenue Bond Debt
Annual Interest as of January 1, 2009**

Year	1999 Golf System Refunding Bonds	Totals by Year
2009	128,513	128,513
2010	113,323	113,323
2011	97,073	97,073
2012	80,073	80,073
2013	61,968	61,968
2014	42,468	42,468
2015	21,730	21,730
Totals	\$ 545,145	\$ 545,145

**City of Renton
Golf Revenue Bond Debt
Total Annual Debt Service by Issue
As of January 1, 2009**



**City of Renton
Golf Revenue Bond Debt
Total Annual Debt Service (Principal & Interest)
As of January 1, 2008**



City of Renton
Individual Debt Schedules
Golf Bond

1999 Golf System Refunding Revenue Bonds

Fund 404

Average Interest Rate	4.9634%
Principal Payment Date	December 1
1st Interest Payment Date	June 1
2nd Interest Payment Date	December 1

	Total Annual	Principal	Interest 1st pmt of yr	Interest 2nd pmt of yr
1999	437,548.33	280,000.00	-	157,548.33
2000	437,222.50	210,000.00	113,611.25	113,611.25
2001	439,347.50	220,000.00	109,673.75	109,673.75
2002	435,547.50	225,000.00	105,273.75	105,273.75
2003	436,210.00	235,000.00	100,605.00	100,605.00
2004	441,222.50	250,000.00	95,611.25	95,611.25
2005	440,347.50	260,000.00	90,173.75	90,173.75
2006	438,777.50	270,000.00	84,388.75	84,388.75
2007	441,357.50	285,000.00	78,178.75	78,178.75
2008	437,820.00	295,000.00	71,410.00	71,410.00
2009	438,512.50	310,000.00	64,256.25	64,256.25
2010	438,322.50	325,000.00	56,661.25	56,661.25
2011	437,072.50	340,000.00	48,536.25	48,536.25
2012	435,072.50	355,000.00	40,036.25	40,036.25
2013	436,967.50	375,000.00	30,983.75	30,983.75
2014	437,467.50	395,000.00	21,233.75	21,233.75
2015	431,730.00	410,000.00	10,865.00	10,865.00
Totals	7,440,545.83	5,040,000.00	1,121,498.75	1,279,047.08
Total Interest				2,400,545.83