

**M E M O R A N D U M**

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DATE: September 3, 2009

TO: Randy Corman, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Iwen Wang, Administrator

**SUBJECT: July 2009 Financial Status Report**

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Attached is the July 2009 Financial Status Report. Sales tax for the month is for business activities that occurred in May 2009.

Overall the City's general governmental revenues are over projections by approximately 1.4% and expenditures are under by 2.1%. Included in the favorable revenue percentages are funds from the King County Library System and an estate donation. If these two revenue streams were removed, the revenue would be 0.3% above projections. In July, Council approved an amendment to the original budget to reduce anticipated revenues. There were also reductions in expenses to partially compensate for the change. July's report reflects those budget changes. The General Governmental Fund balance ended at \$12.3 million for July 2009, which includes \$946k surplus designated for the Red-Light Photo Enforcement Program.

Please do not hesitate to contact me at x6858 or Hai Nguyen at x6952 should you have any questions or any suggestions about the report.



# Monthly Financial Report July 2009

General Governmental Funds Summary of Sources and Uses	2007		2008		2009			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 12,613,461	\$ 12,613,461	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 11,816,561	\$ -	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	23,476,384	12,358,608	29,050,790	14,275,513	30,903,043	15,832,322	15,953,970	121,648	0.8%
Sales Tax	19,851,760	11,291,899	20,825,055	11,596,885	18,702,610	10,590,071	10,477,006	(113,065)	-1.1%
Sales Tax - Annexation Credit	-	-	-	-	2,259,000	1,317,750	1,236,994	(80,756)	-6.1%
Criminal Justice Sales Tax	1,445,095	797,892	1,755,469	961,095	1,750,000	966,242	950,096	(16,145)	-1.7%
Natural Gas Use Tax	272,822	190,793	253,377	162,939	80,209	56,093	124,780	68,687	122.5%
Admission Tax	219,768	158,020	197,740	149,716	241,420	173,589	189,020	15,431	8.9%
Franchise Fees	838,932	592,546	998,288	660,113	1,095,276	773,604	779,233	5,628	0.7%
Electric Tax	3,858,030	2,273,293	4,580,037	2,701,338	5,007,323	2,950,498	3,034,909	84,411	2.9%
Gas Tax	1,451,402	1,032,011	1,565,810	1,099,526	1,745,681	1,241,257	1,438,989	197,732	15.9%
Transfer Station	381,130	213,436	380,961	193,333	380,000	212,803	134,590	(78,213)	-36.8%
TV Cable	986,176	600,571	1,073,168	514,605	1,166,609	710,453	727,404	16,951	2.4%
Phone/Telegraph/Cellular Phone	2,537,465	1,473,073	2,780,196	1,577,933	3,205,685	1,860,994	1,698,967	(162,027)	-8.7%
City Utilities	1,976,700	996,506	2,606,786	1,424,909	2,939,046	1,481,649	1,599,625	117,976	8.0%
Leasehold Excise Tax	87,608	41,029	190,644	53,288	136,322	46,208	57,477	11,269	24.4%
Gambling Excise Tax	2,175,495	1,229,770	2,157,029	1,073,512	2,467,544	1,394,861	1,296,309	(98,551)	-7.1%
Real Estate Excise Tax	5,086,327	3,371,589	2,800,103	1,795,369	2,000,000	1,310,341	1,346,171	35,829	2.7%
Less: Municipal Facilities CIP REET	(2,644,220)	(1,794,613)	(450,103)	(897,684)	(1,000,000)	(642,223)	(642,223)	-	0.0%
EMS Levy	428,721	-	890,998	85,744	850,990	682,883	682,883	-	0.0%
Penalties & Interest on Delinquent Tax	32,029	17,789	8,125	5,346	5,100	2,938	1,228	(1,711)	-58.2%
Business License Fees	435,593	259,915	485,537	273,818	514,184	297,936	295,525	(2,410)	-0.8%
Other Licenses and Permits	241,259	129,246	257,477	162,670	228,171	133,552	91,258	(42,293)	-31.7%
Building Permits	3,383,510	2,018,819	2,034,225	1,580,787	1,375,206	913,703	1,002,343	88,640	9.7%
Intergovernmental (Grants, etc)	2,575,610	1,309,093	3,734,887	1,627,788	3,409,659	2,363,458	2,363,458	-	0.0%
Fire District 25 and 40 Contracts	1,423,296	712,648	5,013,549	775,262	5,817,448	2,338,225	2,338,225	-	0.0%
Records, Duplicating, and Passport Fees	96,892	48,777	176,950	115,868	247,183	148,617	99,249	(49,368)	-33.2%
Public Safety	595,068	401,377	524,565	323,122	606,620	392,536	331,565	(60,971)	-15.5%
Development Service Fees	1,743,821	1,203,128	903,768	573,215	592,700	397,659	359,158	(38,501)	-9.7%
Culture and Recreation	1,617,915	1,032,341	1,678,818	1,131,649	1,674,498	1,099,148	1,089,561	(9,587)	-0.9%
Interfund/Interdept-Services	2,944,768	1,658,871	3,072,950	1,697,411	3,310,752	1,846,517	1,880,391	33,874	1.8%
Fines and Forfeits	951,270	544,087	2,110,973	659,685	1,974,000	1,151,500	2,230,968	1,079,468	93.7%
Less: Red-Light Photo Surplus	-	-	-	-	-	-	(945,670)	(945,670)	0.0%
Interests and Other Earnings	1,110,626	640,335	735,910	548,202	421,616	271,376	354,535	83,158	30.6%
Rents, Leases and Concessions	684,786	463,873	676,919	467,601	716,580	490,176	473,429	(16,748)	-3.4%
Contributions and Donations	121,489	67,219	175,513	126,489	147,650	96,299	692,498	596,199	619.1%
Other Miscellaneous	99,679	62,242	91,070	84,708	110,000	84,742	51,774	(32,968)	-38.9%
Agency Type Deposits	72,848	33,557	(31,840)	(14,908)	-	-	391	391	0.0%
Transfer-In	2,379,043	277,649	381,364	66,541	571,327	71,238	-	(71,238)	-100.0%
<b>Total Operating Revenues</b>	<b>82,939,098</b>	<b>45,707,392</b>	<b>93,687,106</b>	<b>47,633,387</b>	<b>95,653,452</b>	<b>53,059,016</b>	<b>53,796,086</b>	<b>737,070</b>	<b>1.4%</b>
<b>OPERATING EXPENDITURES</b>									
Legislative	244,773	142,388	245,441	146,194	266,495	156,883	145,176	11,707	7.5%
City Attorney	1,371,376	831,669	1,661,225	1,082,293	1,666,753	1,051,938	763,989	287,949	27.4%
City Clerk	588,110	358,939	604,844	387,862	715,352	441,744	422,821	18,923	4.3%
Court Services	1,836,834	997,895	1,744,122	985,510	1,811,578	1,003,397	1,088,594	(85,197)	-8.5%
Executive	885,147	531,245	966,373	549,713	1,449,382	846,178	861,218	(15,040)	-1.8%
Hearing Examiner	157,199	90,925	166,820	96,367	172,493	99,470	101,577	(2,107)	-2.1%
Community and Eco Dvlpmnt Admin	-	-	-	-	267,329	155,942	158,841	(2,899)	-1.9%
Development Services	3,858,816	2,195,992	4,178,096	2,336,374	3,799,055	2,216,115	2,179,573	36,543	1.6%
Economic Development	1,350,597	783,361	1,875,749	1,087,040	1,501,983	876,157	739,134	137,023	15.6%
Planning	-	-	-	-	1,403,958	818,976	802,336	16,640	2.0%
Finance	1,728,040	999,679	1,909,652	1,117,868	2,011,004	1,177,198	1,288,066	(110,868)	-9.4%
Human Resources	742,505	384,151	981,306	607,959	1,003,641	577,626	486,144	91,482	15.8%
Police	20,126,590	11,661,915	23,894,898	13,512,057	26,093,726	15,090,263	14,801,142	289,121	1.9%
Fire	15,637,272	8,963,055	21,763,640	12,315,573	20,405,751	11,903,342	12,219,385	(316,043)	-2.7%
Facilities	2,935,521	1,777,578	3,614,850	2,069,463	4,073,584	2,466,722	2,357,892	108,830	4.4%
Parks	4,452,900	2,371,599	4,892,441	2,507,005	5,321,170	3,104,016	2,487,766	616,250	19.9%
Recreation	4,734,321	2,599,319	4,383,163	2,486,414	4,052,507	2,363,962	2,220,932	143,031	6.1%
Human Services	1,001,783	512,237	1,162,553	616,678	1,353,834	789,737	653,513	136,224	17.2%
Community Resources & Events	127,392	46,749	367,627	184,970	415,925	242,623	185,060	57,563	23.7%
Library	1,856,960	1,071,685	1,890,886	1,083,455	2,118,211	1,235,623	1,182,074	53,549	4.3%
Museum	125,670	73,139	136,327	81,119	149,625	87,281	84,455	2,826	3.2%
Public Works Administration	627,667	363,630	886,867	544,586	482,440	279,495	278,733	762	0.3%
Street Maintenance	2,876,016	1,636,417	3,212,111	1,732,165	3,694,091	2,101,892	2,324,503	(222,611)	-10.6%
Technical Services	492,184	273,662	515,708	299,565	746,362	414,989	273,421	141,568	34.1%
Transportation	4,353,914	2,383,195	4,841,955	2,545,225	5,208,138	2,850,770	2,930,438	(79,668)	-2.8%
Debt Service	3,662,853	1,011,772	4,263,739	1,049,799	4,267,381	789,337	975,344	(186,007)	-23.6%
Non-Departmental	3,844,869	2,401,068	4,622,865	2,603,698	3,835,442	2,266,900	2,237,740	29,160	1.3%
Other	2,632,398	288,726	388,142	70,835	858,903	51,147	51,147	-	0.0%
<b>Total Operating Expenditures</b>	<b>82,251,705</b>	<b>44,751,990</b>	<b>95,171,399</b>	<b>52,099,787</b>	<b>99,146,113</b>	<b>55,459,723</b>	<b>54,301,012</b>	<b>1,158,711</b>	<b>2.1%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 13,300,854</b>	<b>\$ 13,568,863</b>	<b>\$ 11,816,561</b>	<b>\$ 8,834,454</b>	<b>\$ 8,323,900</b>	<b>\$ 9,415,855</b>	<b>\$ 11,311,636</b>	<b>1,895,781</b>	<b>20.1%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2009. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the two preceding years. The table on the previous page summarizes the general governmental fund revenues and expenditures. Included in the overall favorable revenue variance of \$737k are \$495k from King County Library System (Intergovernmental) and \$596k from an estate donation (Contributions and Donations). See Intergovernmental and Miscellaneous sections below for details. If these two revenue streams were removed, the revenue would be \$52.7 million and 0.3% above the year-to-date budget.

**Revenues**

**Taxes**

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

**Property Tax**

July’s collection is \$105k, making the total year-to-date collection \$16 million or 52% of the total budget. In comparison to the previous year, the City collected \$1.2 million less. Compared to the projected current month’s budget, the City is under by \$546k or 84%. The City is projecting Property Tax collections to be \$30.3 million by year-end, which is \$597k under the annual budget.

Property Tax Revenues								
Year to Date through July								
Month	2008		2009		2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 35,974	\$ 41,438	\$ 9,419	\$ (26,555)	-74%	\$ (32,019)	-77%	
Feb	530,614	443,006	303,513	(227,101)	-43%	(139,493)	-31%	
Mar	579,169	659,488	647,845	68,676	12%	(11643)	-2%	
Apr	4,673,432	5,980,038	8,063,214	3,389,782	73%	2,083,176	35%	
May	7,041,294	7,938,415	6,711,943	(329,351)	-5%	(1,226,472)	-15%	
Jun	105,690	118,781	113,279	7,589	7%	(5,502)	-5%	
Jul	1,309,339	651,155	104,757	(1,204,582)	-92%	(546,398)	-84%	
Aug	1210,260	575,185						
Sep	452,306	238,232						
Oct	5,375,299	6,920,643						
Nov	5,362,594	6,217,287						
Dec	2,374,818	119,375						
YTD Total	\$ 14,275,513	\$ 15,832,322	\$ 15,953,970	\$ 1,678,457	12%	\$ 121,649	1%	
Annual Total	\$ 29,050,790	\$ 30,903,043						

**Sales Tax**

July 2009 sales tax receipts totaled \$1.4 million. Compared to the same month last year, it is \$408k or 22% less. Compared to the projected current month’s budget, it is under projections by \$141k or 9%. The year-to-date collection is \$10.5 million or 56% of the total sales tax budget. This is \$1.8 million less than the same period last year and \$113k below budget projections. Based on current trends, the City is projecting sales tax revenues to be 1% or \$200k million below budget for a total collection of \$18.5 million by the end of 2009.

Local Retail Sales Tax Revenues								
Year to Date through July								
Month	2008		2009		2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 1,710,225	\$ 1,432,481	\$ 1,543,072	\$ (167,152)	-10%	\$ 110,592	8%	
Feb	2,140,560	1,789,902	1,778,430	(362,130)	-17%	(11,473)	-1%	
Mar	1,488,829	1,299,118	1,461,007	(27,822)	-2%	161,889	12%	
Apr	1,550,240	1,361,235	1,398,021	(152,219)	-10%	36,786	3%	
May	1,909,438	1,630,145	1,490,778	(418,660)	-22%	(139,367)	-9%	
Jun	1,636,871	1,492,120	1,361,808	(275,063)	-17%	(130,313)	-9%	
Jul	1,852,096	1,585,070	1,443,891	(408,205)	-22%	(141,179)	-9%	
Aug	1,849,789	1,670,211	-					
Sep	1,658,620	1,577,813	-					
Oct	1,907,002	1,650,421	-					
Nov	1,708,097	1,682,245	-					
Dec	1,544,323	1,531,848	-					
YTD Total	\$ 12,288,258	\$ 10,590,071	\$ 10,477,006	\$ (1,811,252)	-15%	\$ (113,065)	-1%	
Annual Total	\$ 20,956,089	\$ 18,702,610						

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2007	2008	2009 Bgt	YTD Act	Chg 09/08	09Act vs Bgt
New Construction	\$ 1,786,179	\$ 2,889,552	\$ 1,671,309	\$ 1,814,968	\$ (1,074,585)	9%
Auto Sales	2,473,828	2,169,261	2,396,922	1,752,082	(417,179)	-27%
General Retail	3,188,321	3,498,337	2,519,630	3,437,672	(60,665)	36%
Manufacturing	653,792	605,045	483,247	632,746	27,700	31%
Wholesale	613,038	676,792	1,023,016	526,798	(149,994)	-49%
Service	2,068,303	2,208,819	2,190,290	2,065,986	(142,833)	-6%
Other	304,867	240,263	305,657	246,761	6,499	-19%
Total	\$ 11,088,328	\$ 12,288,069	\$ 10,590,071	\$ 10,477,012	(1,811,057)	-1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

Compared to the previous year, the current month collection of \$1 million is \$205k or 17% lower. Compared to the budget, the collection is behind by \$76k or 7%. The year-to-date collection of \$8.8 million is above the projected year-to-date budget by \$169k or around 2%. The higher than anticipated tax revenue in total is primarily attributable to the extended cold weather during late December of 2008 and January 2009. The City is projecting utility tax revenues to meet the 2009 budgeted amount of \$14.5 million.

Utility Tax Revenues							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,040,077	\$ 1,435,133	\$ 1,413,641	\$ 373,564	36%	\$ (21,492)	-1%
Feb	1,121,056	1,279,623	1,485,870	364,814	33%	206,246	16%
Mar	1,195,452	1,259,607	1,251,275	55,823	5%	(8,332)	-1%
Apr	1,020,694	1,233,251	1,204,619	183,924	18%	(28,632)	-2%
May	1,007,818	1,142,387	1,322,947	315,129	31%	180,560	16%
Jun	1,073,430	1,153,189	1,070,303	(3,127)	0%	(82,886)	-7%
Jul	1,216,056	1,086,677	1,010,609	(205,446)	-17%	(76,067)	-7%
Aug	1,146,273	1,195,738					
Sep	932,764	620,449					
Oct	1,074,784	1,586,284					
Nov	1,145,114	1,183,748					
Dec	1,266,817	1,348,467					
<b>YTD Total</b>	<b>\$ 7,674,582</b>	<b>\$ 8,589,867</b>	<b>\$ 8,759,264</b>	<b>\$ 1,084,682</b>	<b>14%</b>	<b>\$ 169,397</b>	<b>2%</b>
<b>Annual Total</b>	<b>\$ 13,240,334</b>	<b>\$ 14,524,553</b>					

The table below breaks out Utility Tax by source:

Utility Tax by Type	2007	2008	2009 Bgt	YTD Act	Chg 09/08	09Act vs Bgt
Electrical	2,273,293	2,701,338	2,950,498	3,034,909	12%	3%
Natural Gas	1,222,805	1,262,465	1,294,906	1,563,769	24%	21%
Cell	869,654	976,033	1,133,972	1,113,852	14%	-2%
Phone	603,420	601,900	729,328	585,115	-3%	-20%
Cable	600,571	514,605	710,453	727,404	41%	2%
Transfer Station	213,436	193,333	212,803	134,590	-30%	-37%
City Utilities	996,506	1,424,909	1,557,906	1,599,625	12%	3%
<b>YTD Total</b>	<b>6,779,684</b>	<b>7,674,582</b>	<b>8,589,867</b>	<b>8,759,264</b>	<b>14%</b>	<b>2%</b>
<b>Annual Total</b>	<b>11,463,725</b>	<b>13,240,334</b>	<b>14,524,553</b>			
<b>YTD as % of</b>	<b>59%</b>	<b>58%</b>	<b>59%</b>			

**Other Taxes**

The City collected \$202k in Real Estate Excise Tax revenues (REET) in July. This is \$6k or 3% above budget projections and 17% below last year. Year-to-date collection of \$1.3 million is \$449k or 25% below same period in 2008. A struggling real estate market is a major factor in the City's decline of REET. Based on trends, the City is anticipating REET revenues to meet the \$2 million budget by the end of 2009.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 2,118,333	\$ 1,716,271	\$ 2,313,334	\$ 19,501	9%	\$ 59,707	35%
Feb	1,710,448	1,194,471	69,290	(1,017,581)	-59%	(50,181)	-42%
Mar	1,945,575	1,167,900	183,177	(1,139,900)	-6%	66,387	57%
Apr	540,760	353,367	141,038	(399,721)	-74%	(212,328)	-60%
May	207,545	114,522	308,077	100,532	48%	193,555	169%
Jun	225,714	238,162	211,295	(14,419)	-6%	(26,867)	-11%
Jul	243,894	196,403	201,960	(41,934)	-17%	5,557	3%
Aug	268,863	187,229					
Sep	178,535	194,572					
Oct	188,593	111,232					
Nov	320,554	134,616					
Dec	48,189	62,009					
<b>YTD Total</b>	<b>\$ 1,795,369</b>	<b>\$ 1,310,340</b>	<b>\$ 1,346,171</b>	<b>\$ (449,198)</b>	<b>-25%</b>	<b>\$ 35,829</b>	<b>3%</b>
<b>Annual Total</b>	<b>\$ 2,800,103</b>	<b>\$ 2,000,000</b>					

July Gambling Tax collections total \$183k, which is \$94k or 106% above the current month's budget. Year-to-date revenue total of \$1.3 million is \$223k more or up by 21% from the year before. This change is primarily driven by changing the reporting period from quarterly to monthly. The underlying business activity is less favorable due to the economy's condition. The City is projecting Gambling Tax revenues to be slightly under the budget this year.

Gambling Tax Revenue							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 12,230	\$ 22,599	\$ 7,691	\$ (4,540)	-37%	\$ (14,909)	-66%
Feb	388,878	497,265	391,054	2,175	1%	(106,211)	-21%
Mar	97,177	73,737	171,097	73,920	76%	97,360	132%
Apr	29,503	30,004	177,856	148,353	503%	147,852	493%
May	530,402	585,379	178,840	(351,561)	-66%	(406,539)	-69%
Jun	2,789	14,115	186,920	184,131	6602%	172,805	1224%
Jul	12,532	88,712	182,851	170,319	1359%	94,139	106%
Aug	559,893	555,259	-				
Sep	6,052	10,405	-				
Oct	(13,246)	61,530	-				
Nov	518,683	520,563	-				
Dec	12,134	7,976	-				
<b>YTD Total</b>	<b>\$ 1,073,512</b>	<b>\$ 1,311,811</b>	<b>\$ 1,296,309</b>	<b>\$ 222,797</b>	<b>21%</b>	<b>\$ (15,502)</b>	<b>-1%</b>
<b>Annual Total</b>	<b>\$ 2,157,029</b>	<b>\$ 2,467,544</b>					

Franchise Fees are due quarterly, and the YTD revenue collections are \$779k. This is \$32k or 4% over the projected year-to-date budget. The City actually received the second quarterly collection in May in the amount of \$258k. The City is projecting Franchise Fees revenues to meet the budget at the end of the year.

Franchise Fees Revenue							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 240,795	\$ 275,852	\$ 259,792	\$ 18,997	8%	\$ (16,060)	-6%
Feb	-	-	200	200	100%	200	100%
Mar	-	3,032	-	-	N/A	(3,032)	0%
Apr	201,276	229,949	-	(201,276)	-100%	(229,949)	-100%
May	-	-	258,593	258,593	100%	258,593	100%
Jun	-	-	-	-	N/A	N/A	N/A
Jul	218,042	237,950	260,647	42,606	20%	22,697	10%
Aug	-	(334)	-	-	-	-	-
Sep	48,427	62,168	-	-	-	-	-
Oct	247,271	261,335	-	-	-	-	-
Nov	-	-	-	-	-	-	-
Dec	42,477	25,323	-	-	-	-	-
YTD Total	\$ 660,113	\$ 746,784	\$ 779,233	\$ 119,120	16%	\$ 32,448	4%
Annual Total	\$ 998,288	\$ 1,095,276					

Admission Tax returns are due quarterly in January, April, July, and October each year. April 2009 collections represent activities conducted during the 1<sup>st</sup> quarter of 2009.

The report shows an increase of \$18k from the same period the year before, primarily due to the new Landing 14 Regal Cinemas that opened in mid-October 2008. The higher revenue is \$11k more than anticipated. The City is projecting Admission Tax revenues to meet the budget by the end of 2009.

Admission Tax Revenue							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 46,705	\$ 57,388	\$ 57,167	\$ 10,461	22%	\$ (221)	0%
Apr	50,548	60,962	61,163	10,615	21%	201	0%
Jul	52,463	59,595	70,690	18,228	35%	11,095	19%
Oct	48,025	63,475	-	-	-	-	-
YTD Total	\$ 149,716	\$ 177,945	\$ 189,020	\$ 39,304	26%	\$ 11,075	6%
Annual Total	\$ 197,740	\$ 241,420					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 85% of the revenue in this category. As of the end of July, we have collected 66% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is over by 5%. The City is projecting Licenses and Permits to be \$2.2 million by the end of 2009. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 261,334	\$ 96,431	\$ 106,633	\$ (154,701)	-59%	\$ 10,202	11%
Feb	285,849	123,717	124,555	(161,294)	-56%	838	1%
Mar	191,353	86,742	179,330	(12,023)	-6%	92,588	107%
Apr	275,945	132,478	114,694	(161,250)	-58%	(17,784)	-13%
May	159,893	126,779	125,344	(34,550)	-22%	(1,435)	-1%
Jun	123,003	115,298	131,705	8,702	7%	16,407	14%
Jul	139,193	102,688	106,810	(32,382)	-23%	4,122	4%
Aug	94,962	126,067	-	-	-	-	-
Sep	128,406	61,414	-	-	-	-	-
Oct	172,031	94,789	-	-	-	-	-
Nov	156,707	75,219	-	-	-	-	-
Dec	79,681	80,329	-	-	-	-	-
YTD Total	\$ 1,436,570	\$ 784,132	\$ 889,072	\$ (547,498)	-38%	\$ 104,940	13%
Annual Total	\$ 2,068,357	\$ 1,221,950					

Building Permits and Fees revenues totaled \$107k in July. Compared to the projected monthly budget, the City is collecting \$4k more or up by 4%. Compared to the prior year, the City is collecting \$32k less or down by 23%. If the trend continues, Building Permits and Fees will meet the budget by the end of 2009.

Business Licenses totaled \$296k since the start of the year, which is 8% over last year and 1% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The City is projecting Business Licenses revenue to meet the budget by the end of 2009.

Business Licenses							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 34,569	\$ 35,276	\$ 81,835	\$ 47,267	137%	\$ 46,559	132%
Feb	25,765	35,070	30,180	4,415	17%	(4,890)	-14%
Mar	67,924	69,462	6,337	(61,586)	-91%	(63,124)	-91%
Apr	31,166	32,847	73,055	41,890	134%	40,208	122%
May	26,690	27,668	14,185	(12,504)	-47%	(13,482)	-49%
Jun	56,002	63,705	9,352	(46,650)	-83%	(54,353)	-85%
Jul	31,704	33,907	80,579	48,876	154%	46,672	138%
Aug	2,152	23,861	-	-	-	-	-
Sep	69,987	70,767	-	-	-	-	-
Oct	89,109	68,023	-	-	-	-	-
Nov	20,113	16,502	-	-	-	-	-
Dec	10,997	37,095	-	-	-	-	-
YTD Total	\$ 273,818	\$ 297,936	\$ 295,525	\$ 21,707	8%	\$ (2,410)	-1%
Annual Total	\$ 485,537	\$ 514,184					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, entitlements, impact payments, in-lieu taxes, and service revenues. State shared revenues and Fire Districts' 25 and 40 contracts compose 70% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$5.7 million or 51% of the budget. The

year-to-date actual to year-to-date budget is up by 14%. The City is projecting Intergovernmental revenues to meet budget projections. Due to timing, the City expects the first half of Fire District #25 contract payment of \$700k to be received in August. Normally, the payment is received in June.

Intergovernmental	2007	2008	2009 Bgt	YTD Act	Chg 09/08	09Act vs Bgt
Fire District #25	712,648	775,262	-	-	0%	N/A
Fire District #40	-	-	2,338,225	2,338,225	100%	0%
State Shared Revenue	1,751,714	2,066,333	2,299,697	2,307,545	12%	0%
Federal Grants	219,522	386,850	147,370	227,259	-4%	54%
State Grants	3,615	17,996	35,417	15,149	742%	328%
Other Grants	132,135	117,705	130,243	627,252	433%	382%
<b>Total Rev YTD</b>	<b>2,819,633</b>	<b>3,364,145</b>	<b>4,950,953</b>	<b>5,651,780</b>	<b>68%</b>	<b>14%</b>
Total Rev Annual	5,444,000	10,503,905	10,977,107			
YTD %	52%	32%	45%	51%		

Note: Includes CJ Sales Tax.

From the above table: Federal, State, and Local/Other grants have exceeded budget expectations by 221% (when all are combined). The three grants that are receipting more revenue than expected are: the Federal Emergency Management Performance Grant from FEMA, the State Washington Auto Theft Prevention Authority Grant and the local King County Library System (KCLS) Annexation funding. As of July, the City has receipted \$115k from the FEMA grant and \$84k from the Auto Theft grant. The third one is from annexing Benson Hill which was previously serviced by King County. Per the agreement with KCLS, the City is to receive four payments of \$495k plus interest due in June 2009, December 2009, June 2010, and December 2010. The City received the first payment in May. The funds received from KCLS are restricted and can only be used for library purposes.

State Shared Revenue collections totaled \$2.3 million since the start of 2009. Compared to the projected budget, State Shared Revenues are above by \$8k. Compared to the prior year, the City is collecting \$241k more or up by 12%. The major revenue source that is contributing to the overall increase in State Shared Revenues is Liquor Excise Taxes. The City is projecting State Shared Revenue collections to meet the 2009 budgeted amount of \$4.2 million.

State Shared Revenues								
Year to Date through July								
Revenue	2007	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 797,892	\$ 961,095	\$ 961,777	\$ 950,096	\$ (10,999)	-1%	\$ (11,680)	-1%
Judicial Contribution	4,727	12,205	8,532	23,918	\$ 11,713	96%	\$ 15,386	180%
Crim Just - Pop	8,609	11,003	-	13,209	2,206	20%	\$ 13,209	100%
Crim Just - Spec Prog	33,672	42,510	38,564	50,510	8,000	19%	\$ 11,947	31%
State DUI	10,844	9,742	11,458	11,244	1,502	15%	\$ (214)	-2%
Liquor Profits	235,490	234,767	304,608	136,619	(98,148)	-42%	\$ (167,988)	-55%
Liquor Excise Tax	196,534	256,153	299,044	442,053	185,900	73%	\$ 143,009	48%
Fuel Tax	463,945	538,857	675,714	679,895	141,038	26%	\$ 4,180	1%
<b>YTD Total</b>	<b>\$ 1,751,714</b>	<b>\$ 2,066,333</b>	<b>\$ 2,299,697</b>	<b>\$ 2,307,545</b>	<b>\$ 241,212</b>	<b>12%</b>	<b>\$ 7,848</b>	<b>0%</b>
<b>Annual Total</b>	<b>\$ 3,112,427</b>	<b>\$ 3,786,985</b>	<b>\$ 4,167,000</b>					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 79% of the total revenue in this category. The year-to-date total charges for services are \$3.8 million or 58% of the budget. This is 5% below budget projection. The City is projecting Charges for Services revenues to be \$6.1 million at the end of 2009, which is about \$297k less than the 2009 budget. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review with Inspection fees are \$359k since the start of the year. Compared to the projected budget, the City is collecting \$39k or 10% less than anticipated revenue. The decrease in Plan Review and Inspection fees is consistent with the overall construction decline in the Puget Sound Region. The City is projecting Plan Review Inspection fees to be \$535k at the end of 2009, which is \$58k less than the 2009 budget.

Plan Review / Inspection							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,485	\$ 39,973	\$ 35,851	\$ (33,634)	-48%	\$ (4,123)	-10%
Feb	70,527	36,338	45,883	(24,645)	-35%	9,544	26%
Mar	149,840	79,964	86,425	(63,414)	-42%	6,461	8%
Apr	75,646	60,253	27,659	(47,987)	-63%	(32,594)	-54%
May	71,536	87,390	58,715	(12,820)	-18%	(28,674)	-33%
Jun	64,691	34,248	43,085	(21606)	-33%	8,836	26%
Jul	71,491	59,718	61,541	(9,950)	-14%	1,823	3%
Aug	65,963	51,636	-				
Sep	65,684	34,233	-				
Oct	80,030	40,227	-				
Nov	62,495	31,569	-				
Dec	56,381	37,150	-				
<b>YTD Total</b>	<b>\$ 573,215</b>	<b>\$ 397,885</b>	<b>\$ 359,158</b>	<b>\$ (214,057)</b>	<b>-37%</b>	<b>\$ (38,726)</b>	<b>-10%</b>
<b>Annual Total</b>	<b>\$ 903,768</b>	<b>\$ 592,700</b>					

Recreation revenues totaled \$1.1 million since the start of the year. Compared to the projected monthly budget, the City collected \$60k more or up by 16%. Compared to the same month the prior year, the City collected \$36k more or up by 9%. The reason for the increase in July is because of the high temperatures that occurred. The City is projecting Recreation revenues to be slightly under the budget projection for 2009.

The year-to-date collections for Interfund Service revenues are \$1.8 million. Compared to the projected budget, the revenues are above by \$34k or up by 2%. Compared to the prior year, the revenues are over by \$183k or up by 11%. The City is projecting Interfund Service revenues to meet budget projections.

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.2 million. Compared to the projected monthly budget, the City is over by \$210k or up by 187%. The City is projecting Fines and Penalties revenues to be \$3.3 million by the end of 2009. The increased revenue is primarily due to the Red-light Photo Enforcement program implemented in June 2008. The higher revenues also require additional expenses associated to the program as discussed in the section below.

Recreation							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 67,012	\$ 69,831	\$ 65,409	\$ (1,603)	-2%	\$ (4,422)	-6%
Feb	82,031	74,024	72,988	(9,044)	-11%	(1,036)	-1%
Mar	80,519	85,607	81,034	516	1%	(4,573)	-5%
Apr	179,905	167,506	141,783	(38,121)	-21%	(25,723)	-15%
May	167,101	149,403	145,050	(22,051)	-13%	(4,353)	-3%
Jun	162,243	183,763	154,237	(8,005)	-5%	(29,526)	-16%
Jul	392,838	369,014	429,059	36,221	9%	60,045	16%
Aug	238,101	247,606	-	-	-	-	-
Sep	99,656	115,368	-	-	-	-	-
Oct	72,696	83,571	-	-	-	-	-
Nov	54,721	55,773	-	-	-	-	-
Dec	81,995	73,032	-	-	-	-	-
<b>YTD Total</b>	<b>\$ 1,316,449</b>	<b>\$ 1,099,148</b>	<b>\$ 1,089,561</b>	<b>\$ (42,088)</b>	<b>-4%</b>	<b>\$ (9,587)</b>	<b>-1%</b>
<b>Annual Total</b>	<b>\$ 16,784,818</b>	<b>\$ 16,744,498</b>					

Interfund Services							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 223,664	\$ 256,023	\$ 253,147	\$ 29,483	13%	\$ (2,876)	-1%
Feb	207,447	246,131	243,496	36,049	17%	(2,635)	-1%
Mar	239,041	239,714	286,921	47,881	20%	47,207	20%
Apr	239,240	290,624	280,094	40,855	17%	(10,530)	-4%
May	227,797	251,168	282,056	54,260	24%	30,889	12%
Jun	309,632	306,705	270,778	(38,853)	-13%	(35,927)	-12%
Jul	250,592	256,151	263,897	13,305	5%	7,746	3%
Aug	247,089	288,479	-	-	-	-	-
Sep	198,417	245,988	-	-	-	-	-
Oct	303,505	304,149	-	-	-	-	-
Nov	322,959	315,088	-	-	-	-	-
Dec	303,570	310,531	-	-	-	-	-
<b>YTD Total</b>	<b>\$ 1,697,411</b>	<b>\$ 1,846,517</b>	<b>\$ 1,880,391</b>	<b>\$ 182,979</b>	<b>11%</b>	<b>\$ 33,874</b>	<b>2%</b>
<b>Annual Total</b>	<b>\$ 3,072,950</b>	<b>\$ 3,310,752</b>					

Fines and Penalties by Month							
Year to Date through July							
Month	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 86,341	\$ 132,837	\$ 280,849	\$ 194,509	225%	\$ 148,012	111%
Feb	107,808	108,228	285,126	177,318	164%	176,898	163%
Mar	90,847	89,720	370,244	279,397	308%	280,524	313%
Apr	156,054	180,366	331,546	175,491	112%	151,180	84%
May	21,780	57,879	310,888	289,108	1327%	253,009	437%
Jun	86,867	95,039	330,829	243,962	281%	235,790	248%
Jul	109,989	111,913	321,486	211,498	192%	209,573	187%
Aug	140,831	135,899	-	-	-	-	-
Sep	263,606	213,800	-	-	-	-	-
Oct	291,480	262,944	-	-	-	-	-
Nov	317,639	253,706	-	-	-	-	-
Dec	437,732	331,668	-	-	-	-	-
<b>YTD Total</b>	<b>\$ 659,685</b>	<b>\$ 775,979</b>	<b>\$ 2,230,968</b>	<b>\$ 1,571,283</b>	<b>238%</b>	<b>\$ 1,454,986</b>	<b>188%</b>
<b>Annual Total</b>	<b>\$ 2,110,973</b>	<b>\$ 1,974,000</b>					

Fines and Penalties by Type							
Year to Date through July							
Revenue	2008	2009	2009	2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 7,872	\$ 4,494	\$ 9,389	\$ 1,517	19%	\$ 4,894	109%
Civil Infraction Penalties	351,444	264,815	445,308	93,864	27%	180,493	68%
Civil Parking Infraction Penalties	74,766	75,108	84,564	9,798	13%	9,456	13%
Red-Light Photo Enforcement Program	23,290	31,320	1,424,667	1,401,377	6017%	1,393,348	4449%
Crim Traffic Misdemeanor Fines	67,317	50,235	58,463	(8,854)	-13%	8,228	16%
Criminal Non-Traffic Fines	25,950	19,497	27,849	1,898	7%	8,352	43%
Criminal Costs	80,392	48,849	148,680	68,288	85%	99,831	204%
Non-Court Fines, Forfeitures and Penalties	28,653	25,184	32,048	3,395	12%	6,865	27%
<b>YTD Total</b>	<b>\$ 659,685</b>	<b>\$ 519,502</b>	<b>\$ 2,230,968</b>	<b>\$ 1,571,283</b>	<b>238%</b>	<b>\$ 1,711,466</b>	<b>329%</b>
<b>Annual Total</b>	<b>\$ 2,110,973</b>	<b>\$ 1,974,000</b>					

Included in the Fines and Penalties budget is \$1.1 million from the Red-Light Enforcement program. This budget was based on the prior year's six months of revenue. The year-to-date collections from this program equates to \$1.4 million. In addition to the equipment costs provided American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$830k which is represented in the table.

Red-Light Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable (Unfavorable) <sup>2</sup>
	Budget <sup>1</sup>	Actual	Budget <sup>1</sup>	Actual	
Jan	\$ 90,000	\$ 182,568	\$ 69,160	\$ 68,533	\$ 114,035
Feb	90,000	175,461	69,160	68,359	107,102
Mar	90,000	258,420	69,160	68,141	190,278
Apr	90,000	220,085	69,160	68,692	151,393
May	90,000	202,192	69,160	68,615	133,577
Jun	90,000	234,868	69,160	68,228	166,639
Jul	90,000	151,075	69,160	68,429	82,645
Aug	90,000	-	69,160	-	-
Sep	90,000	-	69,160	-	-
Oct	90,000	-	69,160	-	-
Nov	90,000	-	69,160	-	-
Dec	90,000	-	69,160	-	-
<b>YTD Total</b>	<b>\$ 630,000</b>	<b>\$ 1,424,667</b>	<b>\$ 484,119</b>	<b>\$ 478,998</b>	<b>\$ 945,670</b>
Annual Total	\$ 1,080,000		\$ 829,918		

<sup>1</sup> Based straight-line 12 months

<sup>2</sup> Actual

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 53% of the total revenue in this category. The year-to-date total miscellaneous is \$820k. Compared to the projected monthly budget, the revenues are over by \$636k or up by 347%. The City has already met the 2009 budget for miscellaneous revenues.

Miscellaneous Revenues by Month								
Year to Date through July								
Month	2008		2009		2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 231,854	\$ 142,561	\$ 143,245	\$ (88,609)	-38%	\$ 684	0%	
Feb	129,022	95,908	192,680	63,658	49%	96,771	101%	
Mar	86,128	79,932	59,923	(26,205)	-30%	(20,009)	-25%	
Apr	116,705	88,929	100,349	(16,355)	-14%	11,420	13%	
May	232,656	225,946	156,161	(76,495)	-33%	(69,785)	-31%	
Jun	121,329	103,565	100,207	(21,122)	-17%	(3,358)	-3%	
Jul	292,055	183,300	819,671	527,615	181%	636,371	347%	
Aug	90,168	113,595						
Sep	65,508	81,253						
Oct	79,460	104,990						
Nov	138,835	94,092						
Dec	94,958	81,774						
<b>YTD Total</b>	<b>\$ 1,209,749</b>	<b>\$ 920,142</b>	<b>\$ 1,572,235</b>	<b>\$ 362,486</b>	<b>30%</b>	<b>\$ 652,093</b>	<b>71%</b>	
Annual Total	\$ 1,678,677	\$ 1,395,846						

Contributions/Donations from private source revenues are the main revenue sources that are receiving more revenue from the prior year.

Compared to the prior year, miscellaneous revenues are up by \$566k or 447%. The City received a large donation in July for the Renton Senior Activity Center, which contributed to the overall increase.

Miscellaneous Revenues by Type								
Year to Date through July								
Revenue	2008		2009		2009 vs. 2008		2009 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%	
Interests and Other Earnings	\$ 548,202	\$ 263,187	\$ 354,535	\$ (193,667)	-35%	\$ 91,348	35%	
Rents, Leases, and Concessions	467,601	490,176	473,429	5,828	1%	(16,748)	-3%	
Contributions/Donations from Private Sources	126,489	96,299	692,498	566,009	447%	596,199	619%	
Other	67,458	70,480	51,774	(15,684)	-23%	(18,707)	-27%	
<b>YTD Total</b>	<b>\$ 1,209,749</b>	<b>\$ 920,142</b>	<b>\$ 1,572,235</b>	<b>\$ 362,486</b>	<b>30%</b>	<b>\$ 652,093</b>	<b>71%</b>	
Annual Total	\$ 1,678,677	\$ 1,395,846						

The donation, which was \$596k, will be transferred to the Renton Foundation in August.

**EXPENSES**

The City has completed 58% of the year and our operating costs are running below the trends from prior years. Overall the City has expended 55% of its budgeted general governmental expenditures. The table on page 1 gives the expenditure budgets for each department.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	24,339	17,650	-
Grants	95,234	-	-	-	-	177,027	-
Charges for services	9,729	1,125,566	7,832,306	5,131,404	9,511,823	2,931,303	-
Interdepartmental services	-	-	2,719	148,990	90,770	258,149	-
Interest and other misc	680,786	251,769	164,640	325,908	197,430	127,954	71,374
<b>TOTAL REVENUES</b>	<b>785,749</b>	<b>1,377,335</b>	<b>7,999,665</b>	<b>5,606,302</b>	<b>9,824,362</b>	<b>3,512,083</b>	<b>71,374</b>
<b>EXPENSES:</b>							
Utility billing	-	-	69,250	52,988	49,644	72,123	-
Utility systems	-	-	7,427,287	1,422,097	1,256,936	1,076,994	-
Utility maintenance	-	-	174,374	2,505,401	7,172,813	950,143	-
Transportation	633,733	-	-	-	-	-	-
Golf	-	964,601	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>633,733</b>	<b>964,601</b>	<b>7,670,911</b>	<b>3,980,486</b>	<b>8,479,393</b>	<b>2,099,260</b>	<b>-</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>152,016</b>	<b>412,734</b>	<b>328,754</b>	<b>1,625,816</b>	<b>1,344,969</b>	<b>1,412,823</b>	<b>71,374</b>
<b>DEBT SERVICE:</b>							
Principal	-	12,696	-	1,318,175	850,875	155,240	-
Interest and other debt service costs	-	69,069	-	504,603	266,055	198,357	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>81,765</b>	<b>-</b>	<b>1,822,778</b>	<b>1,116,930</b>	<b>353,597</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>192,325</b>	<b>123,726</b>	<b>-</b>	<b>1,322,532</b>	<b>1,494,135</b>	<b>946,125</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(40,309)</b>	<b>207,243</b>	<b>328,754</b>	<b>(1,419,494)</b>	<b>(1,266,096)</b>	<b>113,101</b>	<b>71,374</b>
<b>BEGINNING FUND BALANCE, January 1, 2009</b>	<b>868,376</b>	<b>1,118,690</b>	<b>651,755</b>	<b>7,236,538</b>	<b>3,564,917</b>	<b>3,980,481</b>	<b>296,719</b>
<b>ENDING FUND BALANCE, July 31, 2009</b>	<b>828,067</b>	<b>1,325,933</b>	<b>980,509</b>	<b>5,817,044</b>	<b>2,298,821</b>	<b>4,093,582</b>	<b>368,093</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
<b>REVENUES:</b>							
Grants	-	-	-	-	-	-	23,526
Charges for services (interfund and interdepartmental):							
Equipment rental maintenance & operations	1,858,116	1,131,212	-	-	-	-	-
Telecommunications	-	129,684	-	-	-	-	-
Print and mail	-	355,504	-	44,279	-	-	-
Communications	-	-	-	41,538	-	-	-
Facilities	-	-	-	-	-	-	-
Interest and other misc	32,485	3,721	133	-	515,235	161,684	4,935
Internal service fund misc:							
Vehicle/equipment capital recovery	1,135,400	846,857	-	-	-	-	-
Insurance premiums	-	-	-	-	877,389	-	-
Worker's compensation and unemployment	-	-	-	-	728,804	-	-
Benefit premiums	-	-	-	-	-	6,160,664	1,152,980
Other misc (settlements, employee contribution, etc)	669	-	9,433	-	11,508	270,510	-
Disposal of capital assets	43,228	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	142,338	60,243	37,277
<b>TOTAL REVENUES</b>	<b>3,069,898</b>	<b>2,466,978</b>	<b>9,566</b>	<b>85,817</b>	<b>2,275,274</b>	<b>6,653,101</b>	<b>1,218,718</b>
<b>EXPENSES:</b>							
Communications				34,091			
Equipment rental	1,504,351						
Facilities			2,250,580				
Healthcare						6,269,038	
Information technology		1,632,946					
Print and mail		245,125		23,562			
Retiree healthcare							1,055,041
Risk management					2,129,775		
<b>TOTAL EXPENSES</b>	<b>1,504,351</b>	<b>1,878,071</b>	<b>2,250,580</b>	<b>57,653</b>	<b>2,129,775</b>	<b>6,269,038</b>	<b>1,055,041</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>1,565,547</b>	<b>588,907</b>	<b>(2,241,014)</b>	<b>28,164</b>	<b>145,499</b>	<b>384,063</b>	<b>163,677</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest and other debt service costs	-	-	-	-	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>464,500</b>	<b>206,225</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN</b>	<b>-</b>	<b>-</b>	<b>2,363,134</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>1,101,047</b>	<b>382,682</b>	<b>97,120</b>	<b>28,164</b>	<b>145,499</b>	<b>384,063</b>	<b>163,677</b>
<b>BEGINNING FUND BALANCE, January 1, 2009</b>	<b>2,366,730</b>	<b>1,530,937</b>	<b>-</b>	<b>-</b>	<b>10,710,432</b>	<b>3,780,354</b>	<b>1,874,147</b>
<b>ENDING FUND BALANCE, July 31, 2009</b>	<b>3,467,777</b>	<b>1,913,619</b>	<b>97,120</b>	<b>28,164</b>	<b>10,855,931</b>	<b>4,164,417</b>	<b>2,037,824</b>

**FUND BALANCE**

Page 11 shows the ending fund balance as of July 2009. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year balances (or beginning balance) includes funds identified as being reserved for specific purposes or required to meet current year appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

Historically the City's financial policy targeted general government balance at 8% of general government operating expenditures. In 2007, due to the additional operating surplus, the City increased the Fund Balance to 10% of the expenditure budget. Due to the economy downturn and anticipated revenue shortfall in 2009, the City is expecting to tap into the General Governmental Fund Balance by \$2 million. This would revert the Fund Balance target to the historical 8% level.

At the end of July, the City has \$12.3 million reported in combined general governmental fund balance of current year operating budget, which is approximately 12% of budgeted operating expenditures. The \$12.3 million includes the Red-Light Photo revenue surplus of \$946k. This is an increase of \$441k from the beginning balance of January 1, 2009. July's ending fund balance is above the anticipated General Governmental Fund Balance of \$9.5 million by \$2.4 million. With the lower fund balance target, the City is projected to have an ending fund balance of around \$8.3 million for general governmental funds at the end of 2009.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [iwang@rentonwa.gov](mailto:iwang@rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through July 31, 2009**

<b>Funds</b>	<b>Balance 01/01/2009</b>	<b>Budgeted Revenue</b>	<b>Revenue 07/31/09</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 07/31/09</b>	<b>Ending Balance</b>
<b>GENERAL GOVERNMENT FUNDS:</b>	11,816,561	95,653,452	54,741,755	66,558,316	99,146,113	54,301,012	12,257,304
000 General	5,700,507	66,902,823	36,419,327	42,119,834	69,273,315	39,344,777	2,775,057
001 Community Services	2,346,619	13,949,082	8,409,501	10,756,120	13,903,186	7,256,650	3,499,470
003 Street	1,896,458	8,793,809	5,492,905	7,389,363	8,902,229	5,254,940	2,134,423
004 Community Dev Block Grant	(18,496)	357,935	71,755	53,259	355,921	140,969	(87,710)
005 Museum	-	151,124	88,154	88,154	149,625	84,455	3,699
006 Library	1,078,408	2,198,018	1,722,966	2,801,374	2,127,961	1,182,074	1,619,300
009 Farmers Market	52,147	35,280	25,380	77,527	35,280	17,315	60,212
010 Fire Memorial	57,062	15,000	4,545	61,607	72,062	4,037	57,570
011 Fire Health & Wellness	34,153	25,000	5,890	40,043	59,153	40,451	(408)
031 Park Memorial	173,452	-	596,675	770,127	-	-	770,127
201 Ltd GO Bonds Gen Govt Debt	1,968	980,440	663,905	665,873	1,980,440	322,720	343,153
215 Gen Govt Misc Debt Service	494,283	2,244,941	1,240,752	1,735,035	2,286,941	652,624	1,082,411
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	372,730	638,575	321,123	693,853	750,000	-	693,853
108 Leased City Properties	1,252,058	1,244,322	153,347	1,405,405	1,881,228	192,787	1,212,618
110 Hotel Motel	250,746	340,400	174,112	424,858	326,000	181,329	243,529
118 Reserve for Paths & Trails	3,243	-	7	3,250	-	-	3,250
125 1% For Art	121,678	-	249	121,927	-	-	121,927
127 Cable Communication	112,368	85,674	1,731	114,099	85,674	7,096	107,003
135 Springbrook Wetlands Bank	8,502	10,500	934	9,436	-	-	9,436
<b>DEBT SERVICE FUNDS:</b>							
219 1989 Unlimited GO Bonds	496,119	5,100	102,184	598,303	523,230	520,744	77,559
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,670,013	300,000	69,205	1,739,218	-	-	1,739,218
304 Fire Mitigation	2,375,767	300,000	76,908	2,452,675	300,000	-	2,452,675
305 Transportation Mitigation	3,332,474	400,000	156,152	3,488,626	3,000,000	-	3,488,626
316 Municipal Facilities CIP	12,375,315	4,253,941	2,021,927	14,397,242	16,029,256	3,979,298	10,417,944
317 Transportation CIP	2,976,785	26,002,547	9,929,603	12,906,388	28,535,997	8,912,615	3,993,773
318 So Lake WA Infrastructure Proj	(999,477)	14,744,767	1,122,850	123,373	13,693,912	8,081	115,292
326 Housing Opportunity	200,325	-	410	200,735	-	-	200,735
<b>ENTERPRISE FUNDS:</b>							
402 Airport	583,924	1,209,511	689,963	1,273,887	1,523,268	1,022,154	251,733
403 Solid Waste Utility	651,755	15,123,236	7,999,665	8,651,420	14,892,198	7,670,910	980,510
404 Golf Course	861,013	2,469,699	1,376,910	2,237,923	2,479,403	1,100,851	1,137,072
422 Airport Capital	284,452	4,541,037	484,207	768,659	4,749,991	192,325	576,334
424 Golf Course Capital	257,677	154,080	426	258,103	331,398	69,241	188,862
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	2,366,730	5,725,124	3,069,898	5,436,628	4,135,353	1,968,851	3,467,777
502 Insurance	10,710,432	3,103,522	2,275,275	12,985,707	8,085,440	2,129,775	10,855,932
503 Information Services	1,530,937	3,784,860	2,466,978	3,997,915	4,735,993	2,084,295	1,913,620
504 Facilities	-	4,197,096	2,372,700	2,372,700	4,197,096	2,275,580	97,120
505 Communications	-	1,100,708	85,817	85,817	1,100,708	57,653	28,164
512 Insurance, Healthcare	3,780,354	11,038,166	6,653,099	10,433,453	11,057,967	6,269,038	4,164,415
522 Insurance, Leoff1 Retirees HC	1,874,147	2,040,530	1,218,718	3,092,865	1,979,061	1,055,041	2,037,824
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,265,991	290,000	315,531	4,581,522	542,276	285,518	4,296,004
<b>Funds</b>	<b>Balance 01/01/2009</b>	<b>Budgeted Revenue</b>	<b>Revenue 07/31/09</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 07/31/09</b>	<b>Ending Balance</b>
<b>ENTERPRISE FUNDS: UTILITIES</b>							
405 Water Utility	5,104,276	10,075,032	5,500,339	10,604,615	12,551,648	5,809,834	4,794,781
406 Waste Water Utility	2,941,862	5,557,085	3,162,454	6,104,316	7,344,283	3,061,592	3,042,724
407 Surface Water Utility	3,246,177	5,611,584	3,209,996	6,456,173	7,871,700	2,502,603	3,953,570
416 King County Metro	(97,685)	11,414,648	6,492,244	6,394,559	11,414,648	6,534,934	(140,375)
425 Water Utility Construction	2,132,262	4,971,891	205,963	2,338,225	6,980,000	1,315,962	1,022,263
426 Waste Water Construction	720,740	4,573,674	169,663	890,403	5,210,000	1,493,933	(603,530)
427 Surface Water Construction	734,304	4,821,017	302,088	1,036,392	5,530,000	896,379	140,013
461 Waterworks Bond Reserve	106,377	-	46,002	152,379	106,377	-	152,379
471 Waterworks Rate Stabilization	15,502	-	32	15,534	-	-	15,534
481 Future W/S Bond Proceeds	174,840	-	25,340	200,180	174,840	-	200,180

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

Interfund loan of \$655,000 to Fund 318 from Fund 316 per RES 3905.