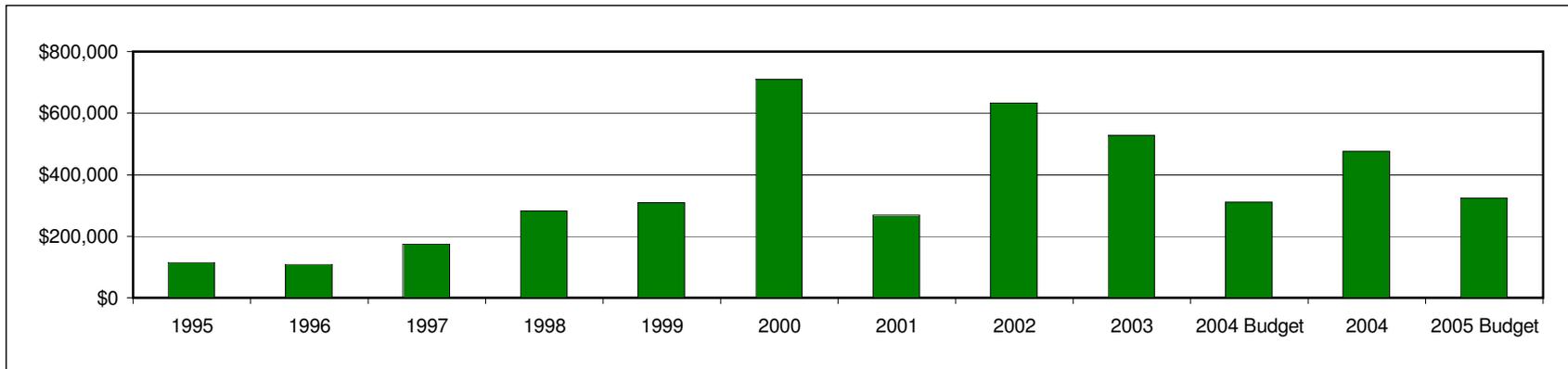


# Admission Tax

## *Perspectives*

The Admission tax applies to all events where every person must pay an admission charge. In Renton this applies primarily to movie theaters.

Fund 000	<b>2002</b>	<b>2003</b>	<b>2004 Budget</b>	<b>2004</b>	<b>2005 Budget</b>
	\$632,715	\$526,846	\$310,000	\$476,424	\$325,000



## *Forecast Assumptions*

- 2003                      The forecast for 2003 is based on 2001 actuals. This does not include revenue from Cirque du Soleil.
  
- 2004                      The Cavalia performances that occurred in July will increase the admission tax revenues.
  
- 2005                      Performances by Cirque du Soleil or Cavalia are not scheduled for this year.

***Authority and Rates***

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Tax/Revenue Base: Tax is placed on the charge for general admission, season tickets, cover charges, parking charges, etc. Also, charges for food and beverages may be included in the price subject to tax if entertainment is provided.

RMC: Not applicable.

RCW: 35.21.280 and 36.38.010 provide for a maximum tax rate of 5% in cities and counties. If the city is imposing the tax the county cannot levy the tax in the incorporated area.

***Background Information***

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The major influence on this revenue source is the local economy. In 2001, there was a decrease in movie theater receipts due to the September 11th tragedy, and layoffs by Boeing and other companies. Revenue is now slowly returning to normal.

**2002 Receipts**

	General	ACT III
01/31/2002	34,766.58	32,560.83
04/30/2002	32,622.08	40,212.75
07/31/2002	28,721.38	42,335.57
10/31/2002	26,892.57	36,541.54
<b>TOTAL</b>	<b>123,002.61</b>	<b>151,650.69</b>
Total Cinemas	274,653.30	
Cirque	142,294.41	
Cirque	215,767.45	
<b>GRAND TOTAL</b>	<b><u>632,715.16</u></b>	

**2003 Receipts**

	General (Renton Village)	Act III (East Valley)
01/31/2003	25,766.72	53,997.87
04/30/2003	24,450.39	47,490.10
07/31/2003	22,766.53	48,471.96
10/31/2003	28,441.06	46,278.09
<b>TOTAL</b>	<b>101,424.70</b>	<b>196,238.02</b>
Total Cinemas	297,662.72	
Cirque	63,013.41	
Cirque	166,170.31	
<b>GRAND TOTAL</b>	<b><u>526,846.44</u></b>	

**2004 Receipts**

	General	ACT III
01/31/2004	25,732.23	59,650.35
04/30/2004	20,421.89	46,637.37
07/31/2004	25,999.97	46,680.75
10/31/2004	20,557.89	56,497.91
<b>TOTAL</b>	<b>92,711.98</b>	<b>209,466.38</b>
Total Cinemas	302,178.36	
Misc. Small		
Cirque	28,544.14	
Cavalria	145,701.13	
<b>GRAND TOTAL</b>	<b><u>476,423.63</u></b>	