### Overview of Portfolio as of: March 31, 2011

#### Instrument

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Allowed per policy</th>
<th>Current Portfolio Distribution</th>
<th>Current Portfolio (principal value)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>N/A</td>
<td>N/A</td>
<td>$12,528,133</td>
</tr>
<tr>
<td>US Treasury Securities</td>
<td>100%</td>
<td>0.00%</td>
<td>$12,528,133</td>
</tr>
<tr>
<td>Local Government Investment Pool</td>
<td>75%</td>
<td>32.84%</td>
<td>$18,449,797</td>
</tr>
<tr>
<td>US Federal Agency Securities</td>
<td>75%</td>
<td>0.00%</td>
<td>$18,449,797</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>75%</td>
<td>63.82%</td>
<td>$35,856,646</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>25%</td>
<td>0.00%</td>
<td>N/A</td>
</tr>
<tr>
<td>INTERFUND INVESTMENT</td>
<td>N/A</td>
<td>3.34%</td>
<td>$1,875,000</td>
</tr>
<tr>
<td>TOTAL INVESTMENTS</td>
<td>97%</td>
<td>$56,181,443</td>
<td></td>
</tr>
</tbody>
</table>

#### Distribution by Instrument (Percent of Portfolio)

- Local Government Investment Pool: 34%
- Certificates of Deposit: 66%

#### Weighted Average Maturity (in Months)

- Duration allowed by Policy: 30
- Current Duration of Portfolio: 9.81

#### Weighted Average Yield

- State Investment Pool Rate*: 0.18%
- Relative Reference - 3 mo Treasury Rate**: 0.01%
- 6 mo Treasury Rate**: 0.06%
- Benchmark Reference - 2 Year Treasury Rate**: 0.58%
- Current Portfolio (to maturity): 0.70%

* SIP as of 5/10/11

#### Distribution by Institution (Percent of Portfolio)

- First Savings Bank Northwest: 8.29%
- Columbia Bank: 12.01%
- Fortune Bank (CDARS): 18.05%
- Commencement Bank (CDARS): 18.05%
- State Investment Pool: 32.84%
- Local Government Investment Pool: 34%
- INTERFUND INVESTMENT: 3.34%
- Certificates of Deposit: 66%
- Golf Course: 3%

#### Weighted Average Yield

- Benchmark Reference - 2 Year Treasury Rate**: 0.58%

- First Savings Bank Northwest: 8.29%
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- Fortune Bank (CDARS): 18.05%
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