

M E M O R A N D U M

DATE: June 27, 2016

TO: Randy Corman, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: May 2016 Financial Status Report

At the end of May, general governmental revenues show \$3.9 million or 7.3% over budget. Revenue source(s) that are higher than expected are: property tax (\$742k); sales tax (\$561k); sales tax annexation credit (\$129k); utility taxes (\$356k); gambling taxes (\$355k); real estate excise taxes (\$261k); business & occupation taxes (\$182k); state shared revenues (\$167k); building permits & development service fees (\$562k); seizure funds (\$660k, restricted to drug enforcement and not available for general purposes) and interest earnings (\$133k). If we remove seizure funds, general governmental revenues are \$3.3 million or 6% over budget. On the down side, the revenue source(s) that are underperforming the year to date budget are interfund/interdept services (\$124k below); fines & penalties (\$138k below) and other financing sources (\$104k below).

General government expenditures showed a favorable variance of \$1.5 million or 3.2%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

This page is intentionally left blank



Monthly Financial Report May 2016

General Governmental Funds Summary of Sources and Uses	2014		2015		2016			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 17,454,261	\$ 17,454,261	\$ 17,565,282	\$ 17,565,282	\$ 19,962,845	\$ 19,962,845	\$ 19,962,845	-	0.0%
OPERATING REVENUES									
Property Tax	35,295,390	18,201,961	36,369,429	19,057,443	37,213,314	18,654,175	19,396,313	742,138	4.0%
Sales Tax	21,512,379	8,566,897	23,439,266	9,421,223	23,999,421	9,795,799	10,356,895	561,096	5.7%
Sales Tax - Annexation Credit	2,542,394	1,007,797	2,778,858	1,117,529	2,748,167	1,097,627	1,226,993	129,366	11.8%
Criminal Justice Sales Tax	2,267,947	904,495	2,484,718	991,298	2,580,795	1,029,455	1,086,336	56,881	5.5%
Natural Gas Use Tax	271,485	165,650	228,899	122,782	268,000	143,755	115,809	(27,947)	-19.4%
Admission Tax	310,311	154,406	309,790	151,784	320,000	158,008	140,840	(17,168)	-10.9%
Franchise Fees	1,342,269	646,666	1,349,154	668,561	1,260,000	615,728	703,549	87,820	14.3%
Electricity Tax	5,167,444	2,405,672	5,012,962	2,075,204	4,946,019	2,176,976	2,500,347	323,371	14.9%
Natural Gas Utility Tax	1,562,341	986,048	1,437,552	853,281	1,350,900	828,279	793,545	(34,735)	-4.2%
Garbage/Solid Waste	573,457	236,948	638,073	238,557	580,000	227,640	276,362	48,722	21.4%
TV Cable	1,518,821	609,004	1,591,866	629,058	1,629,365	648,491	643,405	(5,086)	-0.8%
Telephone	909,088	410,273	880,233	397,717	952,500	430,113	410,986	(19,127)	-4.4%
Cellular Phone	1,951,925	741,952	1,674,355	684,933	1,671,056	657,534	743,627	86,092	13.1%
City Utilities	3,961,052	1,572,889	4,183,165	1,640,310	4,208,377	1,660,363	1,645,378	(14,984)	-0.9%
Utility Tax Audit	460,513	-	1,962,092	-	111,227	111,227	111,227	-	0.0%
Leasehold Excise Tax	171,470	43,738	163,314	42,865	179,000	46,304	42,176	(4,128)	-8.9%
Gambling Excise Tax	1,650,384	660,879	2,299,156	902,480	1,600,000	633,333	988,484	355,151	56.1%
Real Estate Excise Tax	4,348,762	2,010,091	4,595,166	1,561,072	4,000,000	2,160,973	2,421,486	260,513	12.1%
Less: CIP REET	(1,650,000)	(381,218)	(1,401,300)	(390,268)	(2,000,000)	(1,210,743)	(1,210,743)	-	0.0%
EMS Levy	916,361	225,392	936,406	234,102	946,000	239,798	239,798	-	0.0%
B&O Taxes	-	-	-	-	5,000,000	4,500,000	4,882,381	382,381	8.5%
Less: CIP B&O Taxes	-	-	-	-	(2,000,000)	(1,800,000)	(2,000,000)	(200,000)	11.1%
Business License Fees	2,965,850	1,415,785	3,125,740	1,517,527	1,811,000	1,272,060	1,184,825	(87,235)	-6.9%
Less: CIP Business License Fees	(2,450,295)	(1,170,092)	(2,584,164)	(1,254,253)	(1,509,000)	(1,046,659)	(981,152)	65,507	-6.3%
Animal Licenses and Spec Events Permits	95,698	45,534	101,743	46,675	91,000	42,296	41,190	(1,105)	-2.6%
Building Permits & Development Svc Fees	4,519,234	1,956,991	6,077,055	1,755,389	5,173,368	1,808,985	2,370,874	561,890	31.1%
Intergov't (Grants, State Shared, etc)	4,522,540	1,912,102	4,053,617	1,490,944	3,982,687	1,507,724	1,612,068	104,344	6.9%
Fire District 25 and 40 Contracts	5,959,428	2,899,636	6,369,132	3,105,766	6,128,712	3,272,879	3,272,879	-	0.0%
Public Safety	844,375	280,547	649,797	364,041	630,135	271,759	361,501	89,742	33.0%
Culture and Recreation	1,485,123	490,907	1,587,878	338,666	1,727,393	466,319	457,281	(9,037)	-1.9%
Interfund/Interdept-Services	3,270,503	1,410,821	3,106,430	1,298,792	3,689,406	1,537,253	1,413,523	(123,730)	-8.0%
Fines and Penalties	962,977	438,603	848,052	314,127	1,126,500	472,137	288,282	(183,856)	-38.9%
Photo Enforcement	1,719,971	525,332	2,171,184	802,869	2,194,000	748,897	794,941	46,044	6.1%
Seizure Funds - Federal/State/Local	68,870	(470)	21,676	6,444	50,000	3,299	663,143	659,844	20002.1%
Interests and Other Earnings	981,630	57,032	973,208	277,510	875,300	149,795	282,676	132,882	88.7%
Rents, Leases, and Concessions	711,070	364,229	762,361	340,235	598,616	286,205	276,280	(9,925)	-3.5%
Contributions and Donations	113,626	41,698	147,292	38,318	96,700	29,655	42,389	12,734	42.9%
Other Miscellaneous	879,105	386,611	941,127	407,609	705,630	309,697	373,667	63,970	20.7%
Other Financing Sources (Transfer-In, etc)	48,632	8,617	270,224	3,718	250,000	104,167	-	(104,167)	-100.0%
Total Operating Revenues	111,782,133	50,233,421	119,555,505	51,254,305	119,185,588	54,041,303	57,969,563	3,928,259	7.3%
OPERATING EXPENDITURES									
Council	309,317	133,956	320,877	140,500	375,761	163,648	156,960	6,688	4.1%
Executive	1,338,738	517,214	1,691,189	568,027	1,784,464	639,149	744,988	(105,840)	-16.6%
City Attorney	1,829,254	713,626	1,791,167	753,544	2,213,353	896,957	837,538	59,419	6.6%
Court Services	2,016,273	830,863	2,013,364	810,280	2,187,710	890,985	849,557	41,428	4.6%
Community and Eco Dvlpmnt Admin	1,010,761	418,279	1,183,052	452,800	1,163,302	461,902	478,727	(16,826)	-3.6%
Development Services	2,659,078	1,163,496	2,632,264	1,086,324	3,101,790	1,318,847	1,125,595	193,252	14.7%
Economic Development	654,007	230,384	658,515	278,258	911,753	353,332	361,504	(8,172)	-2.3%
Planning	2,095,706	747,714	2,606,551	1,087,344	3,243,237	1,265,675	1,085,749	179,926	14.2%
Finance	2,644,827	852,555	3,132,812	907,912	2,953,369	899,902	1,085,634	(185,732)	-20.6%
City Clerk	1,152,246	516,105	1,027,084	337,039	1,151,870	450,924	384,293	66,631	14.8%
Human Resources	922,668	365,419	1,182,629	462,817	1,372,669	540,016	491,217	48,798	9.0%
Police	26,383,640	10,820,669	28,144,699	11,476,180	30,153,639	12,329,940	11,827,647	502,293	4.1%
Jail Services	3,760,273	1,567,439	4,142,266	1,728,163	4,703,000	1,960,150	1,960,150	-	0.0%
Fire	25,240,760	10,587,000	26,536,999	11,360,848	28,240,123	11,970,582	11,745,775	224,807	1.9%
Community Services Admin	480,727	196,067	509,439	211,318	655,344	269,629	241,005	28,624	10.6%
Parks	4,070,181	1,483,776	4,411,383	1,638,570	5,065,610	1,864,820	1,638,087	226,733	12.2%
Parks Planning & Natural Resources	722,739	270,042	808,558	283,762	1,292,543	467,457	300,170	167,287	35.8%
Recreation	4,823,195	1,601,422	5,087,811	1,795,232	5,350,288	1,833,626	1,843,341	(9,715)	-0.5%
Human Services	1,159,189	453,886	1,225,835	470,636	1,245,394	482,759	476,551	6,208	1.3%
Neighborhoods, Resources, & Events	875,223	307,785	958,624	324,365	1,079,926	372,264	335,059	37,205	10.0%
Museum	214,291	84,860	227,094	94,299	235,281	95,501	92,699	2,802	2.9%
Public Works Admin	389,493	160,270	387,493	161,020	413,579	171,018	167,151	3,867	2.3%
Street Maintenance	4,503,315	1,791,574	5,061,723	2,027,380	5,420,445	2,164,177	2,087,428	76,749	3.5%
Transportation	4,263,725	1,771,639	4,975,059	1,925,413	5,109,047	2,044,470	2,119,001	(74,531)	-3.6%
Debt Service	8,393,140	917,058	6,371,715	298,751	6,248,676	295,075	295,075	-	0.0%
Non-Departmental and Other	9,758,346	6,350,814	10,069,740	1,403,520	7,048,924	1,521,060	1,521,060	-	0.0%
Total Operating Expenditures	111,671,112	44,853,913	117,157,942	42,084,303	122,721,097	45,723,865	44,251,964	1,471,901	3.2%
Total Ending Fund Balance	\$ 17,565,282	\$ 22,833,769	\$ 19,962,846	\$ 26,735,285	\$ 16,427,336	\$ 28,280,284	\$ 33,680,444	\$ 5,400,160	19.1%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through May 31, 2016. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 76% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

May’s collection is \$9.9 million, making the total year-to-date collection \$19.4 million or 52.1% of the total budget. In comparison to the previous year, the City collected \$339k or 2% more. Compared to the budget, the City is over projections by \$742k or 4%. The April/May variance is due to the timing of collections in the current year compared to the prior year.

Property Tax Revenues							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 67,234	\$ 3,065	\$ 44,745	\$ (22,489)	-33%	\$ 41,681	1360%
Feb	307,006	373,244	315,119	8,113	3%	(58,125)	-16%
Mar	939,218	1,074,259	1,273,685	334,468	36%	199,426	19%
Apr	10,160,118	8,131,093	7,856,230	(2,303,888)	-23%	(274,863)	-3%
May	7,583,868	9,072,513	9,906,533	2,322,666	31%	834,020	9%
Jun	147,318	34,492					
Jul	65,395	518,865					
Aug	94,817	439,220					
Sep	561,525	520,828					
Oct	6,263,616	8,267,195					
Nov	9,975,046	7,836,248					
Dec	204,271	942,291					
YTD Total	\$ 19,057,443	\$ 18,654,175	\$ 19,396,313	\$ 338,870	2%	\$ 742,138	4%
Annual Total	\$ 36,369,429	\$ 37,213,314					

Sales Tax

May 2016 sales tax receipts totaled \$2.3 million. Compared with the same month last year, it is \$336k or 17% more. Compared to the projected current month’s budget, it is \$216k or 10% above. The year-to-date collection of \$10.4 million is \$936k or 10% more than the prior year and is also \$561k or 6% more than budgeted. New Construction, Auto Sales and Services are the sectors that are collecting more than anticipated. 2016’s monthly budgets are generally based on 2010 through 2015 collections.

Local Retail Sales Tax Revenues							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,758,332	\$ 1,862,249	\$ 1,978,530	\$ 220,198	13%	\$ 116,281	6%
Feb	2,260,395	2,291,583	2,320,497	60,102	3%	28,913	1%
Mar	1,674,147	1,777,535	1,854,773	180,626	11%	77,238	4%
Apr	1,750,506	1,766,278	1,888,875	138,369	8%	122,597	7%
May	1,977,843	2,098,153	2,314,220	336,377	17%	216,067	10%
Jun	1,677,458	1,842,450	-				
Jul	1,866,949	1,907,549	-				
Aug	2,178,289	2,108,862	-				
Sep	2,100,591	2,030,965	-				
Oct	2,014,951	2,100,010	-				
Nov	2,158,753	2,153,518	-				
Dec	2,021,053	2,060,268	-				
YTD Total	\$ 9,421,223	\$ 9,795,799	\$ 10,356,895	\$ 935,672	10%	\$ 561,096	6%
Annual Total	\$ 23,439,266	\$ 23,999,421					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
New Construction	\$ 1,060,465	\$ 1,248,955	\$ 1,616,412	\$ 555,947	52%	\$ 367,457	29%
Auto Sales	1,798,802	1,877,917	1,970,381	171,580	10%	92,464	5%
General Retail	2,922,525	2,976,980	3,011,181	88,656	3%	34,201	1%
Manufacturing	893,189	766,396	749,644	(143,544)	-16%	(16,751)	-2%
Wholesale	476,845	481,642	505,043	28,198	6%	23,401	5%
Service	2,033,089	2,195,851	2,265,021	231,932	11%	69,170	3%
Other	236,309	248,059	239,212	2,903	1%	(8,846)	-4%
YTD Total	\$ 9,421,223	\$ 9,795,799	\$ 10,356,895	\$ 935,672	10%	\$ 561,096	6%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

May utility tax revenues are \$1.4 million, which is \$101k or 8% higher than the same month last year and is also higher than the budget by \$56k or 4%. The year-to-date collection is \$7.2 million, which is \$599k or 9% higher than the prior year and is also \$356k or 5% higher than the budget. The favorable variance is due to collecting more than anticipated in Electrical utility tax.

Utility Tax Revenues							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,199,348	\$ 1,384,085	\$ 1,509,960	\$ 310,612	26%	\$ 125,875	9%
Feb	1,371,771	1,418,341	1,597,348	225,577	16%	179,007	13%
Mar	1,544,060	1,553,221	1,423,774	(120,286)	-8%	(129,448)	-8%
Apr	1,263,898	1,221,113	1,346,282	82,383	7%	125,169	10%
May	1,262,764	1,307,620	1,363,323	100,559	8%	55,703	4%
Jun	1,815,284	1,318,211					
Jul	2,175,167	1,165,160					
Aug	1,351,000	1,299,385					
Sep	1,214,144	1,203,343					
Oct	1,204,406	1,193,676					
Nov	1,342,058	1,262,186					
Dec	1,865,296	1,391,102					
YTD Total	\$ 6,641,841	\$ 6,884,379	\$ 7,240,686	\$ 598,845	9%	\$ 356,306	5%
Annual Total	\$ 17,609,196	\$ 15,717,444					

The table below breaks out Utility Tax by source. The utility tax audit revenues are gross and do not include the related audit fees (\$26k).

Utility Tax by Type	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
Electrical	\$ 2,075,204	\$ 2,176,976	\$ 2,500,347	\$ 425,142	20%	\$ 323,371	15%
Natural Gas	976,063	972,035	909,353	(66,709)	-7%	(62,681)	-6%
Cell	684,933	657,534	743,627	58,694	9%	86,092	13%
Phone	397,717	430,113	410,986	13,270	3%	(19,127)	-4%
Cable	629,058	648,491	643,405	14,348	2%	(5,086)	-1%
Garbage/Solid Waste	238,557	227,640	276,362	37,805	16%	48,722	21%
City Utilities	1,640,310	1,660,363	1,645,378	5,068	0%	(14,984)	-1%
Utility Tax Audit	-	111,227	111,227	111,227	100%	-	0%
YTD Total	\$ 6,641,841	\$ 6,884,379	\$ 7,240,686	\$ 598,845	9%	\$ 356,306	5%
Annual Total	\$ 17,609,196	\$ 15,717,444					
YTD as % of	38%	44%					

Other Taxes

Real Estate Excise Tax

The City collected \$475k in Real Estate Excise Tax revenues (REET) for May. This is \$81k or 21% more than the same month last year and is also \$65k or 16% more than the current month's budget. The year-to-date collection is \$2.4 million, which is \$860k or 55% more than the prior year and is also \$261k or 12% above the budget. The higher than expected variance is due to 12 large transactions in December, January and April which accounts for \$1 million of the total REET collected.

Real Estate Excise Tax Revenues							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 226,377	\$ 704,460	\$ 1,204,479	\$ 978,102	432%	\$ 500,019	71%
Feb	158,616	262,383	197,327	38,710	24%	(65,057)	-25%
Mar	343,579	254,292	208,452	(135,127)	-39%	(45,840)	-18%
Apr	438,485	529,653	335,985	(102,500)	-23%	(193,668)	-37%
May	394,014	410,185	475,244	81,230	21%	65,059	16%
Jun	478,186	367,100					
Jul	563,474	281,074					
Aug	281,921	208,012					
Sep	449,693	218,830					
Oct	497,978	298,136					
Nov	325,743	131,914					
Dec	437,098	333,961					
YTD Total	\$ 1,561,072	\$ 2,160,973	\$ 2,421,486	\$ 860,414	55%	\$ 260,513	12%
Annual Total	\$ 4,595,166	\$ 4,000,000					

Gambling Tax

May's Gambling Tax collections totaled \$198k, which is \$15k or 8% above the same month last year and is also above the current month's budget by \$68k or 52%. The year-to-date total of \$988k is \$86k or 10% above the prior year and is also \$355k or 56% above budget. \$32k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014.

Pull tabs overall had a 6% decrease, bingo had an 89% decrease (bingo establishment closed December 2015), and card-rooms are seeing 11% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 158,293	\$ 117,510	\$ 189,749	\$ 31,457	20%	\$ 72,239	61%
Feb	184,189	128,540	207,961	23,772	13%	79,420	62%
Mar	169,262	130,833	195,255	25,993	15%	64,421	49%
Apr	207,646	126,243	197,286	(10,361)	-5%	71,043	56%
May	183,090	130,206	198,234	15,144	8%	68,027	52%
Jun	174,036	125,477	-				
Jul	194,895	128,616	-				
Aug	226,785	144,692	-				
Sep	180,986	129,810	-				
Oct	215,119	150,141	-				
Nov	212,838	149,793	-				
Dec	192,018	138,138	-				
YTD Total	\$ 902,480	\$ 633,333	\$ 988,484	\$ 86,005	10%	\$ 355,151	56%
Annual Total	\$ 2,299,156	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$704k is \$35k or 5% higher than the prior year and is also \$88k or 14% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 333,343	\$ 307,326	\$ 348,118	\$ 14,775	4%	\$ 40,792	13%
Apr	335,218	308,402	355,430	20,212	6%	47,028	15%
Jul	340,657	311,290	-				
Oct	339,936	309,807	-				
Dec	-	23,175	-				
YTD Total	\$ 668,561	\$ 615,728	\$ 703,549	\$ 34,987	5%	\$ 87,820	14%
Annual Total	\$ 1,349,154	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. April 2016 collections represent activities conducted during the 1st quarter of 2016. The year-to-date collection of \$141k is \$9k or 7% less than the prior year and is also \$16k or 11% less than the budget.

Admission Tax Revenue							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 83,675	\$ 84,589	\$ 76,393	\$ (7,282)	-9%	\$ (8,196)	-10%
Feb	1,371	707	1,360	(11)	-1%	652	92%
Mar	106	55	-				
Apr	65,108	71,870	63,088	(2,020)	-3%	(8,782)	-12%
May	1,523	786	-				
Jun	-	75	-				
Jul	82,804	83,565	-				
Oct	75,167	78,334	-				
Nov	35	18	-				
YTD Total	\$ 151,784	\$ 158,008	\$ 140,840	\$ (9,314)	-7%	\$ (16,327)	-11%
Annual Total	\$ 309,790	\$ 320,000					

Business & Occupation Tax

Business and Occupation (B&O) Tax is a new revenue source for the City in 2016. It was adopted by the Council in the 2015/2016 biennial budget. Businesses with gross receipts of \$1.5 million or more per year, earned within the City of Renton, will be required to file and pay B&O tax, in lieu of the Per Employee Fee, which is currently reported as Business License revenue. Year-to-date receipts totaled \$4.9 million. This is due to one business reporting a full year's worth of activity.

Business & Occupation Taxes*							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ -	\$ -	\$ -				
Feb	-	-	-				
Mar	-	-	-				
Apr	-	4,500,000	4,578,349	4,578,349	100%	78,349	2%
May	-	-	304,032	304,032	100%	304,032	100%
Jun	-	-	-				
Jul	-	250,000	-				
Aug	-	-	-				
Sep	-	-	-				
Oct	-	250,000	-				
Nov	-	-	-				
Dec	-	-	-				
YTD Total	\$ -	\$ 4,500,000	\$ 4,882,381	\$ 4,882,381	100%	\$ 382,381	8%
Annual Total	\$ -	\$ 5,000,000					

*Total Business & Occupation Taxes (GF & CIP)

Licenses and Permits

Business Licenses

Business Licenses totaled \$111k for May, which is \$57k or 34% below the same month last year but is \$35k or 47% above the current month's budget. The year-to-date Business Licenses revenue of \$1.2 million is \$333k or 22% below the prior year and is also below the budget by \$87k or 7%. The annual budget was decreased due to the City adopting the Business & Occupation Tax for 2016.

Business Licenses*							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 588,093	952,446	\$ 559,894	\$ (28,199)	-5%	\$ (392,552)	-41%
Feb	222,022	109,398	275,059	53,038	24%	165,662	151%
Mar	26,067	16,194	31,642	5,575	21%	15,448	95%
Apr	513,360	118,272	207,099	(306,261)	-60%	88,827	75%
May	167,985	75,750	111,131	(56,855)	-34%	35,381	47%
Jun	25,663	19,444	-				
Jul	645,791	181,556	-				
Aug	134,328	68,456	-				
Sep	29,333	17,246	-				
Oct	637,451	173,662	-				
Nov	117,394	67,012	-				
Dec	18,254	11,564	-				
YTD Total	\$ 1,517,527	\$ 1,272,060	\$ 1,184,825	\$ (332,702)	-22%	\$ (87,235)	-7%
Annual Total	\$ 3,125,740	\$ 1,811,000					

*Total Business License (GF & CIP)

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totaled \$376k in May. The year-to-date development fees revenue of \$2.4 million is \$615k or 35% more than the year before and is also \$562k or 31% higher than budget. The large variances in January and March are due to large payments for building permits and plan review (Southport Developer, Group Health Projects, and Boeing).

Building Permits and Development Service Fees							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 260,603	\$ 341,282	\$ 661,363	\$ 400,760	154%	\$ 320,081	94%
Feb	328,557	364,818	413,420	84,863	26%	48,602	13%
Mar	275,826	319,009	583,658	307,832	112%	264,650	83%
Apr	655,282	492,468	336,108	(319,174)	-49%	(156,360)	-32%
May	235,121	291,407	376,324	141,204	60%	84,917	29%
Jun	1,024,848	723,808					
Jul	873,549	585,030					
Aug	454,971	378,288					
Sep	586,213	478,819					
Oct	462,191	425,333					
Nov	427,863	326,114					
Dec	492,031	446,990					
YTD Total	\$ 1,755,389	\$ 1,808,985	\$ 2,370,874	\$ 615,485	35%	\$ 561,890	31%
Annual Total	\$ 6,077,055	\$ 5,173,368					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 90% of the total revenues in this category.

Intergovernmental	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
Fire District #25	\$ 628,463	\$ 670,937	\$ 670,937	\$ 42,474	7%	\$ -	0%
Fire District #40	2,476,103	2,601,942	2,601,942	125,839	5%	-	0%
State Shared Revenue	2,053,396	2,175,522	2,342,712	289,316	14%	167,189	8%
Federal Grants	307,009	225,612	225,612	(81,397)	-27%	-	0%
State Grants	27,771	39,421	39,421	11,650	42%	-	0%
Other Grants/Intgovt	328,167	336,421	330,458	2,290	1%	(5,963)	-2%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 5,820,910	\$ 6,049,855	\$ 6,211,081	\$ 390,172	7%	\$ 161,226	3%
Total Rev Annual	\$ 13,842,673	\$ 13,638,194					
YTD %	42%	44%	46%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$6.2 million or 46% of the budget.

State Shared Revenues

State Shared Revenue collections totaled \$2.3 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$289k or 14%. Compared to the projected budget, the City is collecting \$167k or 8% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice's Sales Tax, Criminal Justice's High Crime and Liquor Excise Tax.

State Shared Revenues							
Year to Date through May							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 991,298	\$ 1,029,455	\$ 1,086,336	\$ 95,038	10%	\$ 56,881	6%
Judicial Contribution	10,895	-	12,200	1,305	12%	12,200	100%
Crim Just - High Crime	125,694	118,009	155,458	29,764	24%	37,449	32%
Crim Just - Pop	12,688	11,676	13,231	543	4%	1,555	13%
Crim Just - Spec Prog	46,617	43,330	48,378	1,761	4%	5,048	12%
State DUI	8,544	9,179	7,700	(844)	-10%	(1,479)	-16%
Marijuana Enforcement	-	-	2,927	2,927	100%	2,927	100%
Liquor Profits	212,978	212,622	212,574	(405)	0%	(48)	0%
Liquor Excise Tax	108,837	199,551	234,988	126,151	116%	35,437	18%
Fuel Tax	535,844	551,702	568,919	33,076	6%	17,218	3%
YTD Total	\$ 2,053,396	\$ 2,175,522	\$ 2,342,712	\$ 289,316	14%	\$ 167,189	8%
Annual Total	\$ 5,439,235	\$ 5,672,795					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 64% of the total revenue in this category. The year-to-date total charges for services are \$2.9 million or 37% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totaled \$362k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$4k or 1% less. Compared to the year-to-date budget, the City is over budget by \$90k or 33%. The variance with the prior year and budget is due to collecting 2 large payments/reimbursements for electronic home detention and School Resource Officer programs.

Public Safety Services							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 58,509	\$ 74,126	\$ 104,644	\$ 46,135	79%	\$ 30,518	41%
Feb	42,228	36,766	99,623	57,395	136%	62,858	171%
Mar	62,481	44,821	58,031	(4,450)	-7%	13,211	29%
Apr	146,715	77,816	51,002	(95,713)	-65%	(26,814)	-34%
May	55,309	38,231	48,201	(7,108)	-13%	9,970	26%
Jun	33,004	59,020	-				
Jul	39,540	40,294	-				
Aug	59,046	51,865	-				
Sep	23,104	28,310	-				
Oct	33,339	94,331	-				
Nov	46,384	35,303	-				
Dec	51,339	49,254	-				
YTD Total	\$ 365,241	\$ 271,759	\$ 361,501	\$ (3,740)	-1%	\$ 89,742	33%
Annual Total	\$ 650,997	\$ 630,135					

Recreation

Recreation revenues totaled \$72k for the current month. Compared to the same month the prior year, the City collected \$8k or 13% more. Compared to the projected monthly budget, the City collected \$24k or 25% less. The year-to-date collection of \$457k is \$119k or 35% higher than the year before but is \$9k or 2% lower than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$397k in class revenues to be recognized as soon as the classes begin.

Recreation							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,124	\$ 104,917	\$ 163,783	\$ 46,659	40%	\$ 58,866	56%
Feb	30,177	55,678	48,009	17,832	59%	(7,669)	-14%
Mar	35,946	57,563	60,615	24,669	69%	3,052	5%
Apr	91,404	152,158	112,627	21,224	23%	(39,530)	-26%
May	64,015	96,002	72,246	8,231	13%	(23,756)	-25%
Jun	227,942	225,001	-				
Jul	428,943	420,247	-				
Aug	313,197	314,325	-				
Sep	119,720	134,250	-				
Oct	55,478	72,003	-				
Nov	61,601	55,079	-				
Dec	42,331	40,169	-				
YTD Total	\$ 338,666	\$ 466,319	\$ 457,281	\$ 118,615	35%	\$ (9,037)	-2%
Annual Total	\$ 1,587,878	\$ 1,727,393					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.4 million. Compared to the prior year, the revenues are over by \$115k or 9%. Compared to the projected budget, the revenues are below by \$124k or 8%. 2016's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,068	\$ 307,451	\$ 272,841	\$ 7,774	3%	\$ (34,609)	-11%
Feb	264,413	307,451	286,748	22,336	8%	(20,702)	-7%
Mar	260,071	307,451	305,054	44,983	17%	(2,396)	-1%
Apr	248,466	307,451	276,238	27,772	11%	(31,213)	-10%
May	260,774	307,451	272,641	11,867	5%	(34,809)	-11%
Jun	292,480	307,451	-				
Jul	252,451	307,451	-				
Aug	248,774	307,451	-				
Sep	247,822	307,451	-				
Oct	283,145	307,451	-				
Nov	257,874	307,451	-				
Dec	225,093	307,451	-				
YTD Total	\$ 1,298,792	\$ 1,537,253	\$ 1,413,523	\$ 114,731	9%	\$ (123,730)	-8%
Annual Total	\$ 3,106,430	\$ 3,689,406					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.1 million. This is \$34k or 3% lower than a year ago and is also \$138k or 11% below the budget. The reason for the variance with the budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. 2016's budget is based on 2014/2015 activity.

Fines and Penalties by Month							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 124,856	\$ 152,177	\$ 136,421	\$ 11,565	9%	\$ (15,756)	-10%
Feb	213,981	215,466	217,667	3,686	2%	2,201	1%
Mar	275,737	281,062	263,648	(12,088)	-4%	(17,414)	-6%
Apr	245,206	298,933	250,873	5,667	2%	(48,060)	-16%
May	257,217	273,396	214,613	(42,604)	-17%	(58,783)	-22%
Jun	268,116	288,287					
Jul	221,949	246,930					
Aug	280,257	313,023					
Sep	272,343	299,806					
Oct	260,327	290,029					
Nov	281,222	333,431					
Dec	318,027	327,959					
YTD Total	\$ 1,116,996	\$ 1,221,034	\$ 1,083,222	\$ (33,774)	-3%	\$ (137,812)	-11%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through May							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 1,459	\$ 7,037	\$ 757	\$ (702)	-48%	\$ (6,279)	-89%
Civil Infraction Penalties	151,039	267,048	122,981	(28,058)	-19%	(144,067)	-54%
Civil Parking Infraction Penalties	53,184	76,484	54,634	1,450	3%	(21,850)	-29%
Photo Enforcement Program	802,869	748,897	794,941	(7,928)	-1%	46,044	6%
Criminal Traffic Misdemeanor Fines	31,478	44,273	27,259	(4,220)	-13%	(17,015)	-38%
Criminal Non-Traffic Fines	25,135	20,623	12,623	(12,512)	-50%	(8,000)	-39%
Criminal Costs	39,594	49,454	35,687	(3,908)	-10%	(13,767)	-28%
Non-Court Fines, Forfeitures and Penalties	12,237	7,219	34,341	22,104	181%	27,122	376%
YTD Total	\$ 1,116,996	\$ 1,221,034	\$ 1,083,222	\$ (33,774)	-3%	\$ (137,812)	-11%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year’s revenue. The year-to-date collections from this program equates to \$795k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$320k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January 2016’s equipment rental cost was recorded in February.

Photo Enforcement Program					
Year to Date through May					
Month	Revenues		Expenses		Favorable
	16 Budget	16 Actual	16 Budget	16 Actual	(Unfavorable) ¹
Jan	\$ 103,426	\$ 131,281	\$ 89,912	\$ 26,662	\$ 104,619
Feb	124,175	167,005	89,912	97,181	69,824
Mar	170,255	184,903	89,912	95,109	89,794
Apr	187,598	168,524	89,912	95,106	73,417
May	163,442	143,229	89,912	95,046	48,182
Jun	186,599	-	89,912	-	-
Jul	164,807	-	89,912	-	-
Aug	221,543	-	89,912	-	-
Sep	213,406	-	89,912	-	-
Oct	195,225	-	89,912	-	-
Nov	218,318	-	89,912	-	-
Dec	245,205	-	89,912	-	-
YTD Total	\$ 748,897	\$ 794,941	\$ 449,560	\$ 409,105	\$ 385,836
Annual Total	\$ 2,194,000		\$ 1,078,943		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. The year-to-date total miscellaneous is \$1.5 million. Compared to last year, the revenues are above by \$604k or 70%. Compared to the projected year-to-date budget, the revenues are over by \$867k or 144%. The large variance with the prior year and budget is due to collecting more than anticipated Seizure

Miscellaneous Revenues by Month							
Year to Date through May							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 269,664	\$ 199,303	\$ 258,876	\$ (10,789)	-4%	\$ 59,572	30%
Feb	135,539	96,154	802,908	667,369	492%	706,754	735%
Mar	182,386	121,939	125,950	(56,436)	-31%	4,011	3%
Apr	132,893	84,375	142,439	9,546	7%	58,064	69%
May	144,753	101,131	139,504	(5,249)	-4%	38,374	38%
Jun	215,629	197,504					
Jul	189,913	64,601					
Aug	199,969	130,176					
Sep	139,977	306,444					
Oct	173,512	120,987					
Nov	148,227	111,497					
Dec	435,114	388,506					
YTD Total	\$ 865,234	\$ 602,903	\$ 1,469,677	\$ 604,443	70%	\$ 866,775	144%
Annual Total	\$ 2,367,576	\$ 1,922,616					

Funds. These funds are restricted to drug enforcement only and are not available for general operating purposes.

Miscellaneous Revenues by Type							
Year to Date through May							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 277,510	\$ 149,795	\$ 282,676	\$ 5,166	2%	\$ 132,882	89%
Rents, Leases, and Concessions	340,235	286,205	276,280	(63,955)	-19%	(9,925)	-3%
Contributions/Donations from Private Sources	38,318	29,655	42,389	4,072	11%	12,734	43%
Other	202,728	133,949	205,188	2,460	1%	71,239	53%
Seizure Funds - Federal/State/Local	6,444	3,299	663,143	656,700	10192%	659,844	20002%
YTD Total	\$ 865,234	\$ 602,903	\$ 1,469,677	\$ 604,443	70%	\$ 866,775	144%
Annual Total	\$ 2,367,576	\$ 1,922,616					

EXPENSES

Overall the City has expended 36% of its budgeted general governmental expenditures at the end of May. This is \$1.5 million or 3.2% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Executive department is over the year-to-date budget by \$106k or 16.6%. This is due to the timing of when Sound Cities Association, Association of Washington Cities (AWC) and Communities in Schools memberships were corrected in 2015 (August).

Administrative Services (Finance and City Clerk) department is over the year-to-date budget by \$119k or 8.8%. This is due higher than expected merchant fees and spending patterns of professional services (utility tax audit services) compared to prior years.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2015. This negative balance will be corrected at the end of 2016 due to the Golf Course making its final payment for debt service (interfund loan) in 2015. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	33,523	17,550	-
Grants / intergovernmental	475,099	-	111,688	-	-	1,215,632	-
Charges for services	57,364	667,884	7,195,391	6,159,702	4,095,975	4,488,485	6,612,557
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,703	-	-	-	517	-	-
Rents, leases, and misc fees	1,077,421	138,836	51,813	85,320	-	-	-
Interest and other misc	2,980	514	6,262	337,082	335,013	97,244	7,715
TOTAL REVENUES	1,614,567	807,234	7,365,154	6,582,104	4,465,028	5,818,911	6,620,272
EXPENSES:							
Utility billing	-	-	56,796	53,743	41,365	67,295	-
Utility systems	-	-	5,650,670	1,387,431	1,318,757	1,910,473	-
Utility maintenance	-	-	118,496	2,162,073	680,080	1,093,944	6,266,255
Transportation	631,239	-	-	-	-	-	-
Golf	-	769,321	-	-	-	-	-
TOTAL EXPENSES	631,239	769,321	5,825,962	3,603,247	2,040,202	3,071,712	6,266,255
AMOUNT AVAILABLE FOR DEBT SERVICE	983,328	37,913	1,539,192	2,978,857	2,424,826	2,747,199	354,017
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	216,669	-
TOTAL DEBT SERVICE	-	-	-	-	-	216,669	-
CAPITAL PROJECTS	64,215	-	-	272,098	193,800	335,089	-
TRANSFERS IN/(OUT)	-	-	-	-	(5,974)	(2,689)	-
CHANGE IN FUND BALANCE	919,113	37,913	1,539,192	2,706,759	2,225,052	2,192,752	354,017
BEGINNING FUND BALANCE, Jan 1	1,144,749	(110,056)	2,151,456	22,681,621	11,636,515	10,682,778	3,992,378
ENDING FUND BALANCE, May 31	2,063,862	(72,143)	3,690,648	25,388,380	13,861,567	12,875,530	4,346,395

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	86,423	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	42,430
Charges for services							
Equipment rental m&o	1,179,008	1,520,912	-	-	-	-	-
Print and mail	-	22,023	-	178,401	-	-	-
Communications	-	-	-	249,418	-	-	-
Facilities	-	-	2,063,510	-	-	-	-
Data cards and cell phones	-	67,337	-	-	-	-	-
IT service contracts	-	205,190	-	-	-	-	-
Interest and other misc	11,139	4,376	2,489	1,079	25,877	13,929	16,061
Internal service fund misc:							
Vehicle / equipment capital recovery	1,343,066	61,257	-	-	-	-	-
Insurance premiums	-	-	-	-	792,037	-	-
Worker's comp/unemployment	-	-	-	-	789,821	-	-
Benefit premiums	-	-	-	-	-	5,183,006	927,560
Other misc	125	166	9,137	-	-	476,416	-
Interfund Loan	-	-	-	-	146,298	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	36,270	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	76,245	-	-
TOTAL REVENUES	2,569,608	1,967,684	2,075,136	428,898	1,830,278	5,673,351	986,051
EXPENSES:							
Communications				214,036			
Equipment rental	927,107						
Facilities			1,732,398				
Healthcare						5,027,080	
Information technology		1,628,578					
Print and mail				163,836			
Retiree healthcare							435,388
Risk management:							
Risk management					969,012		
Unemployment					66,784		
Worker's compensation					800,308		
TOTAL EXPENSES	927,107	1,628,578	1,732,398	377,872	1,836,104	5,027,080	435,388
AMOUNT AVAILABLE FOR CAPITAL	1,642,501	339,106	342,738	51,026	(5,826)	646,271	550,663
CAPITAL PROJECTS	182,366	50,425	119,841	-	-	-	-
TRANSFERS IN	-	21,335	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	1,460,135	310,016	222,897	51,026	(5,826)	646,271	550,663
BEGINNING FUND BALANCE, Jan 1	5,620,280	2,327,309	1,259,503	576,333	13,085,310	7,523,267	8,892,488
ENDING FUND BALANCE, May 31	7,080,415	2,637,325	1,482,400	627,359	13,079,484	8,169,538	9,443,151

FUND BALANCE

Page 14 shows the ending fund balance as of May 2016. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of May, the City has \$33.7 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 27% of budgeted operating expenditures. This is an increase of \$13.7 million from the year's beginning balance. May's ending fund balance is over the anticipated General Governmental Fund Balance of \$28.3 million by \$5.4 million or 19.1%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

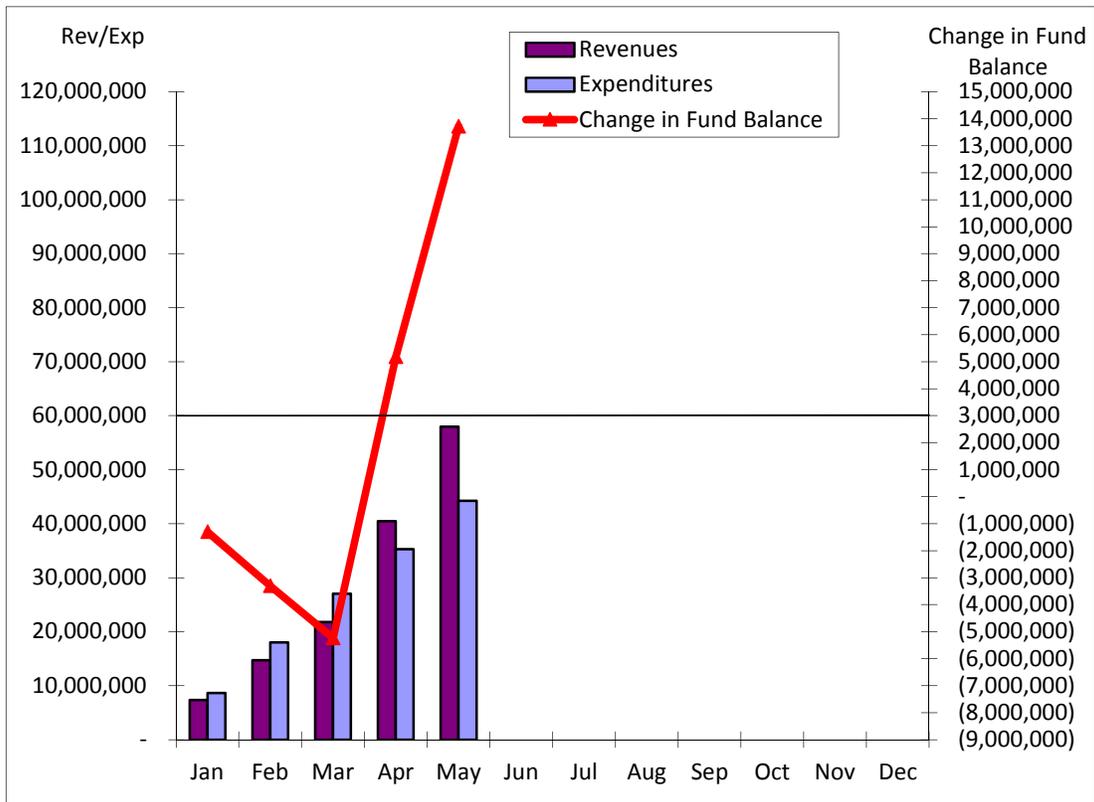
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through May 31, 2016

Funds	Balance 01/01/2016	Budgeted Revenue	Revenue 05/31/16	Total Funds Available	Budgeted Expenditure	Expenditure 05/31/16	Ending Balance
GENERAL GOVERNMENT FUNDS:	19,962,845	119,185,589	57,969,563	77,932,408	122,721,097	44,251,964	33,680,444
000 General	12,622,447	89,121,012	43,673,192	56,295,639	91,918,450	35,215,285	21,080,354
001 Community Services	2,818,784	12,661,674	5,753,817	8,572,601	13,355,577	4,326,090	4,246,511
003 Street	2,422,668	10,489,584	5,137,210	7,559,878	10,529,492	4,206,429	3,353,449
004 Community Dev Block Grant	66,654	307,462	57,199	123,853	295,986	65,017	58,836
005 Museum	66,388	235,281	117,713	184,101	235,281	92,699	91,401
009 Farmers Market	110,830	96,900	11,184	122,014	88,135	31,572	90,442
011 Fire Health & Wellness	88,406	25,000	10,686	99,092	49,500	19,796	79,296
201 Ltd GO Bonds Gen Govt Debt	845,273	1,755,255	879,281	1,724,554	1,755,255	-	1,724,554
215 Gen Govt Misc Debt Service	921,395	4,493,421	2,329,282	3,250,677	4,493,421	295,075	2,955,602
SPECIAL REVENUE FUNDS:	1,681,875	1,919,264	801,564	2,483,439	2,653,291	701,186	1,782,253
102 Arterial Street	31,697	650,000	267,975	299,672	650,000	-	299,672
108 Leased City Properties	560,515	931,590	350,693	911,208	1,445,852	623,809	287,399
110 Hotel Motel	315,590	225,000	95,647	411,237	326,298	71,000	340,237
125 1% For Art	111,206	15,000	196	111,402	102,950	-	111,402
127 Cable Communication	330,376	97,674	86,468	416,844	128,191	6,377	410,467
135 Springbrook Wetlands Bank	332,491	-	585	333,076	-	-	333,076
CAPITAL PROJECT FUNDS (CIP):	21,039,649	41,766,061	6,725,014	27,764,663	58,252,162	4,768,077	22,996,586
303 Community Dev Mitigation	1,239,509	86,500	83,888	1,323,397	-	-	1,323,397
304 Fire Mitigation	1,209,670	99,000	179,757	1,389,427	250,000	-	1,389,427
305 Transportation Mitigation	937,248	600,000	221,694	1,158,942	800,000	-	1,158,942
316 Municipal Facilities CIP	9,264,141	12,601,188	2,865,549	12,129,690	21,805,950	857,199	11,272,491
317 Transportation CIP	3,947,132	28,379,373	3,366,131	7,313,263	31,971,038	3,690,158	3,623,105
326 Housing Opportunity	1,041,775	-	1,837	1,043,612	25,000	-	1,043,612
336 New Library Development	3,400,174	-	6,158	3,406,332	3,400,174	220,720	3,185,612
ENTERPRISE FUNDS:	52,179,441	97,832,850	33,294,098	85,473,539	119,221,723	23,319,305	62,154,234
4X2 Airport Operating & CIP	1,144,749	15,253,846	1,614,567	2,759,316	15,222,409	695,454	2,063,862
403 Solid Waste Utility	2,151,456	16,514,320	7,365,153	9,516,609	17,140,339	5,825,962	3,690,647
4X4 Golf Operating & CIP	(110,056)	2,812,793	828,065	718,009	2,295,432	790,152	(72,143)
4X5 Water Operating & CIP	22,681,621	16,959,363	6,582,104	29,263,725	28,592,307	3,875,345	25,388,380
4X6 Waste Water Operating & CIP	11,636,515	12,365,533	4,465,027	16,101,542	17,565,925	2,239,977	13,861,565
416 King County Metro	3,992,378	16,638,722	6,620,272	10,612,650	16,638,722	6,266,255	4,346,395
4X7 Surface Water Operating & CIP	10,682,778	17,288,273	5,818,910	16,501,688	21,766,589	3,626,160	12,875,528
INTERNAL SERVICE FUNDS:	39,284,490	37,719,031	15,552,342	54,836,832	37,276,236	12,317,159	42,519,673
501 Equipment Repair/Replacement	5,620,280	6,129,145	2,569,609	8,189,889	5,409,692	1,109,473	7,080,416
502 Insurance	13,085,310	4,166,201	1,830,278	14,915,588	3,612,594	1,836,104	13,079,484
503 Information Services	2,327,309	4,861,871	1,989,019	4,316,328	5,988,478	1,679,003	2,637,325
504 Facilities	1,259,503	4,953,544	2,075,136	3,334,639	5,389,389	1,852,239	1,482,400
505 Communications	576,333	1,040,239	428,898	1,005,231	1,112,381	377,872	627,359
512 Insurance, Healthcare	7,523,267	14,295,824	5,673,351	13,196,618	14,596,149	5,027,080	8,169,538
522 Insurance, Leoff1 Retirees HC	8,892,488	2,272,207	986,051	9,878,539	1,167,553	435,388	9,443,151
FIDUCIARY FUNDS:	5,299,035	468,000	154,985	5,454,020	200,475	81,676	5,372,344
611 Firemen's Pension	5,299,035	468,000	154,985	5,454,020	200,475	81,676	5,372,344
TOTAL FUNDS	139,447,335	298,890,795	114,497,566	253,944,901	340,324,984	85,439,367	168,505,534

**City of Renton
General Government Financial Position
2016 Budget Year**

General Government Summary

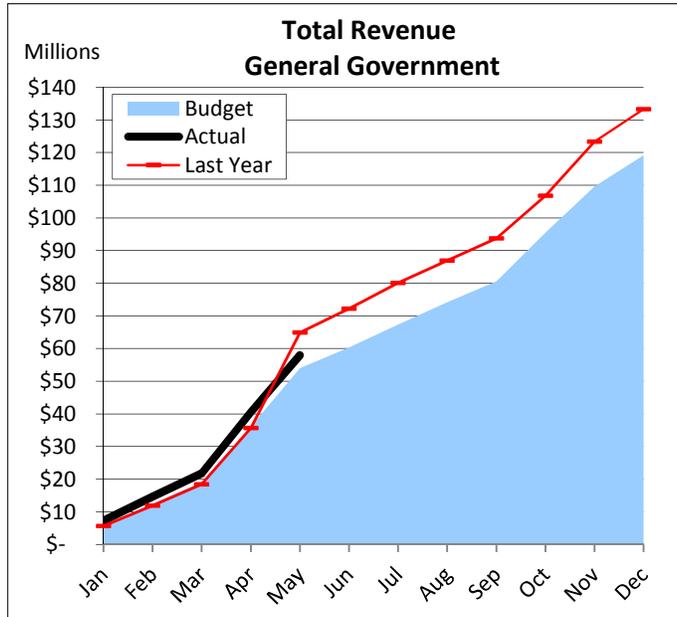
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				19,962,845
January	7,317,475	8,625,290	(1,307,815)	18,655,030
February	14,715,559	18,026,295	(3,310,736)	16,652,109
March	21,798,267	27,039,048	(5,240,781)	14,722,064
April	40,464,776	35,281,644	5,183,131	25,145,976
May	57,969,563	44,251,964	13,717,599	33,680,444
June				
July				
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2016 Budget Year

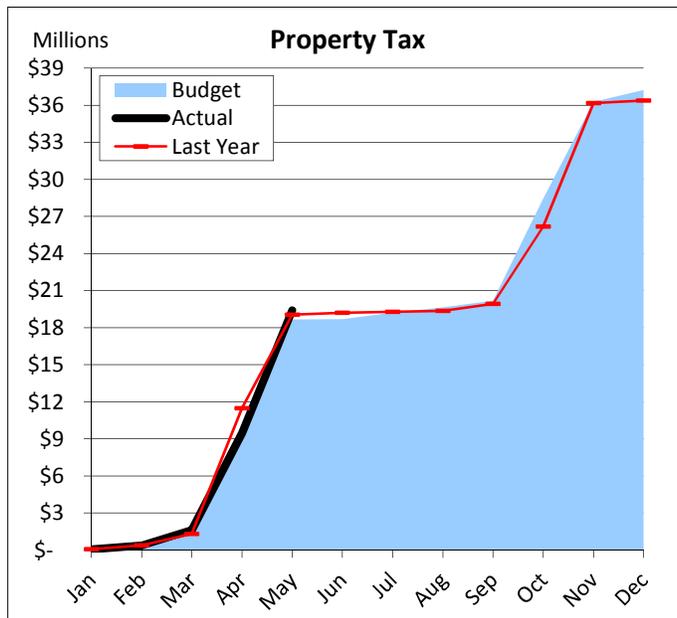
General Government	Budget	YTD Actual	Annual % over (under)
Jan	6,050,416	7,317,475	20.94%
Feb	12,457,812	14,715,559	18.12%
Mar	19,103,967	21,798,267	14.10%
Apr	36,149,368	40,464,776	11.94%
May	54,041,303	57,969,563	7.27%
Jun	60,359,814		
Jul	67,331,064		
Aug	74,138,651		
Sep	80,601,099		
Oct	95,497,753		
Nov	109,582,907		
Dec	119,185,588		

Percent of budget **48.64%**



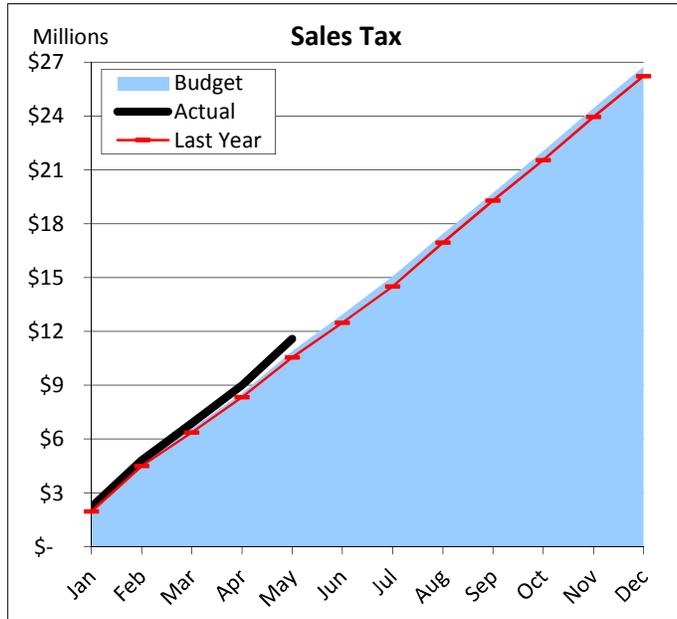
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	3,065	44,745	1360.10%
Feb	376,309	359,864	-4.37%
Mar	1,450,568	1,633,550	12.61%
Apr	9,581,661	9,489,780	-0.96%
May	18,654,175	19,396,313	3.98%
Jun	18,688,667		
Jul	19,207,532		
Aug	19,646,752		
Sep	20,167,580		
Oct	28,434,775		
Nov	36,271,023		
Dec	37,213,314		

Percent of budget **52.12%**



City of Renton Monthly Revenue Analysis - 2016 Budget Year

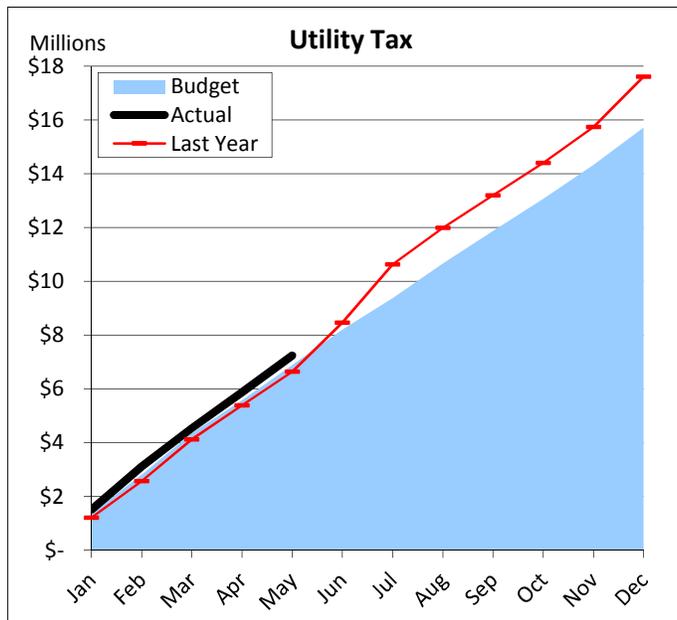
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,067,608	2,212,710	7.02%
Feb	4,624,605	4,807,357	3.95%
Mar	6,598,572	6,882,003	4.30%
Apr	8,565,740	8,995,034	5.01%
May	10,893,426	11,583,888	6.34%
Jun	12,941,024		
Jul	15,068,593		
Aug	17,435,267		
Sep	19,708,241		
Oct	22,045,782		
Nov	24,451,213		
Dec	26,747,588		



Percent of budget **43.31%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,384,085	1,509,960	9.09%
Feb	2,802,425	3,107,308	10.88%
Mar	4,355,647	4,531,081	4.03%
Apr	5,576,759	5,877,363	5.39%
May	6,884,379	7,240,686	5.18%
Jun	8,202,591		
Jul	9,367,751		
Aug	10,667,136		
Sep	11,870,479		
Oct	13,064,155		
Nov	14,326,342		
Dec	15,717,444		

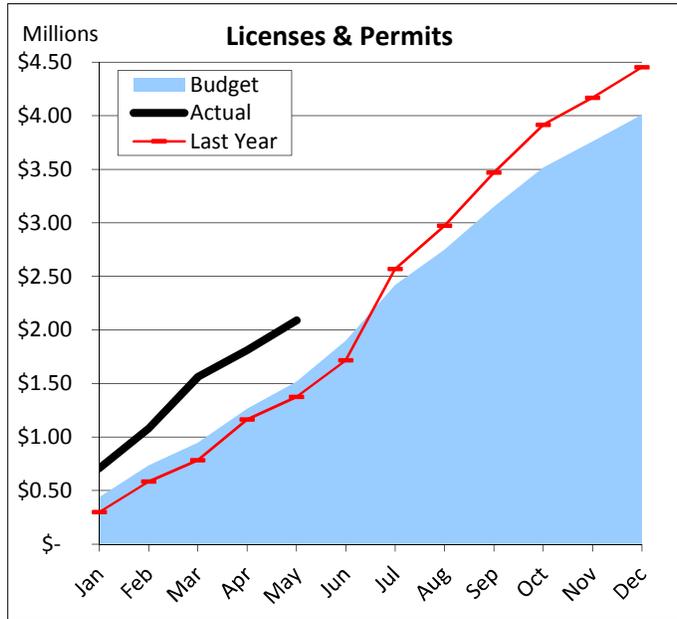


Percent of budget **46.07%**

Note: Includes Natural Gas Use Tax.

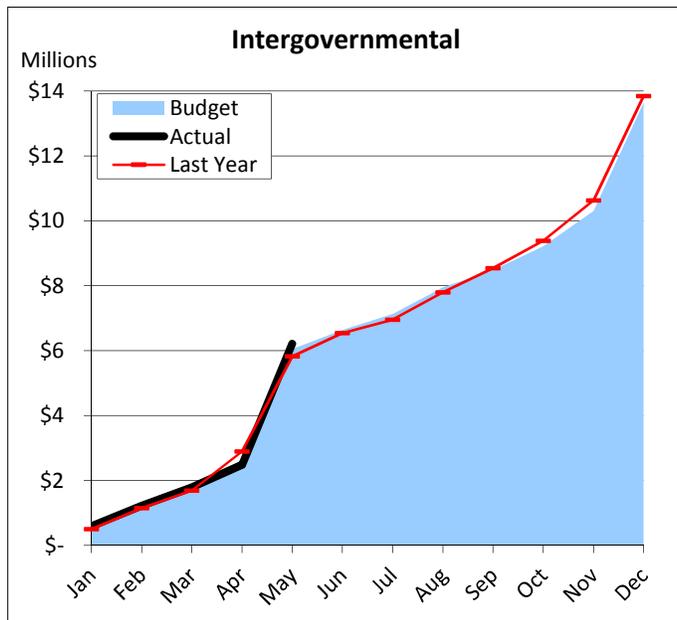
City of Renton Monthly Revenue Analysis - 2016 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	438,371	707,784	61.46%
Feb	735,235	1,079,373	46.81%
Mar	947,143	1,559,970	64.70%
Apr	1,265,530	1,809,916	43.02%
May	1,515,887	2,089,751	37.86%
Jun	1,900,918		
Jul	2,421,261		
Aug	2,748,612		
Sep	3,152,452		
Oct	3,516,273		
Nov	3,759,344		
Dec	4,009,000		



Percent of budget **52.13%**
Note: GF only

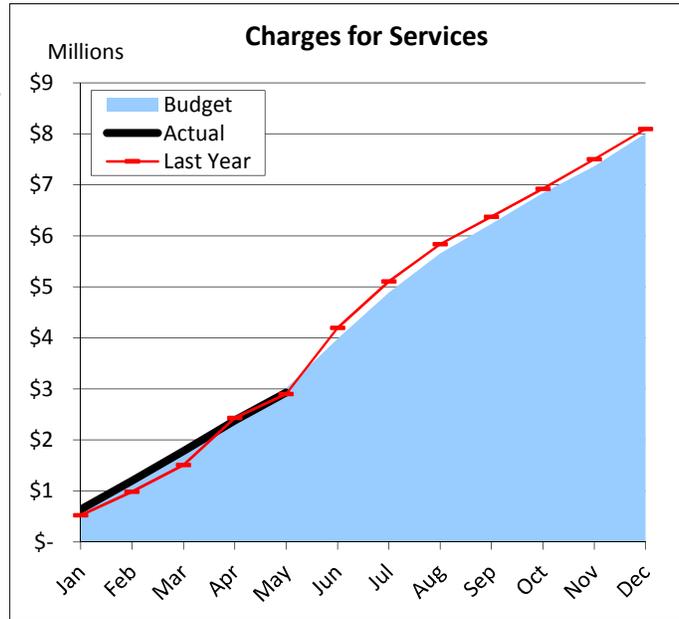
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	574,724	589,820	2.63%
Feb	1,180,291	1,223,323	3.65%
Mar	1,726,463	1,784,286	3.35%
Apr	2,346,422	2,487,675	6.02%
May	6,049,855	6,211,081	2.66%
Jun	6,637,683		
Jul	7,131,610		
Aug	7,947,536		
Sep	8,483,393		
Oct	9,217,355		
Nov	10,308,649		
Dec	13,638,194		



Percent of budget **45.54%**
Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2016 Budget Year

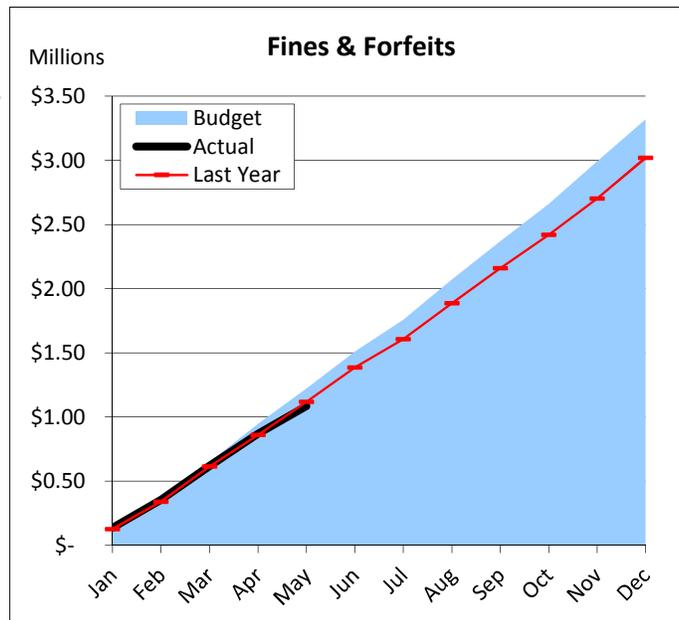
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	598,604	640,658	7.03%
Feb	1,117,685	1,197,265	7.12%
Mar	1,699,522	1,777,230	4.57%
Apr	2,480,463	2,377,940	-4.13%
May	3,011,873	2,926,771	-2.83%
Jun	3,984,858		
Jul	4,884,650		
Aug	5,655,002		
Sep	6,237,457		
Oct	6,840,019		
Nov	7,365,845		
Dec	8,007,932		



Percent of budget **36.55%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	152,177	136,421	-10.35%
Feb	367,643	354,088	-3.69%
Mar	648,705	617,736	-4.77%
Apr	947,638	868,609	-8.34%
May	1,221,034	1,083,222	-11.29%
Jun	1,509,321		
Jul	1,756,252		
Aug	2,069,275		
Sep	2,369,080		
Oct	2,659,110		
Nov	2,992,541		
Dec	3,320,500		

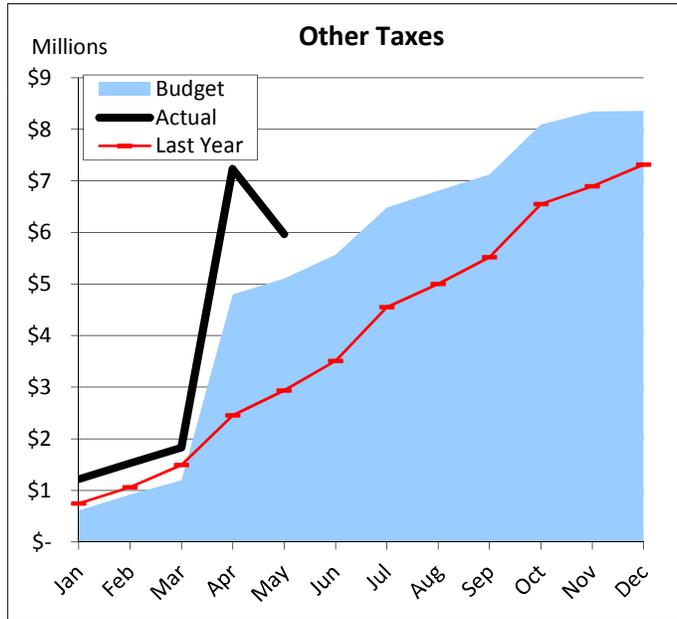


Percent of budget **32.62%**

City of Renton Monthly Revenue Analysis - 2016 Budget Year

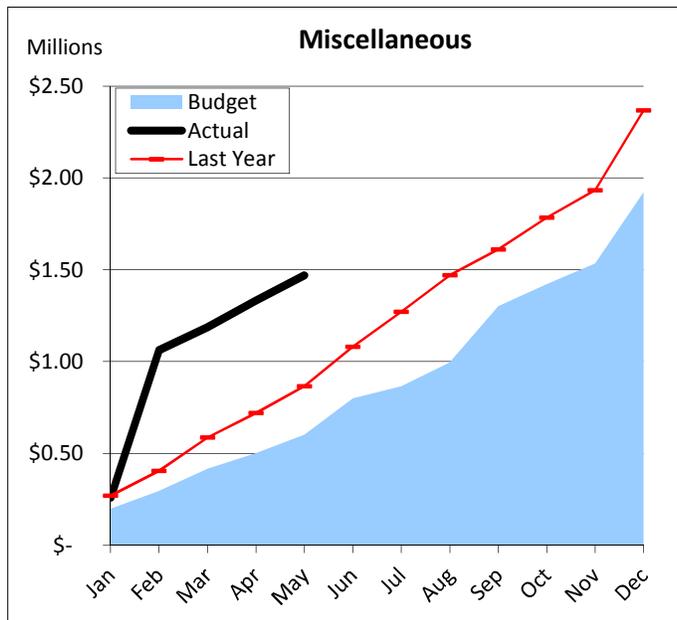
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	611,646	1,216,500	98.89%
Feb	916,494	1,525,197	66.42%
Mar	1,197,449	1,824,678	52.38%
Apr	4,800,048	7,228,286	50.59%
May	5,103,604	5,968,173	16.94%
Jun	5,569,347		
Jul	6,482,574		
Aug	6,807,221		
Sep	7,123,290		
Oct	8,089,336		
Nov	8,344,672		
Dec	8,359,000		

Percent of budget **71.40%**



Misc	Budget	YTD Actual	Annual % over (under)
Jan	199,303	258,876	29.89%
Feb	295,458	1,061,784	259.37%
Mar	417,397	1,187,734	184.56%
Apr	501,772	1,330,173	165.10%
May	602,903	1,469,677	143.77%
Jun	800,406		
Jul	865,007		
Aug	995,183		
Sep	1,301,627		
Oct	1,422,614		
Nov	1,534,110		
Dec	1,922,616		

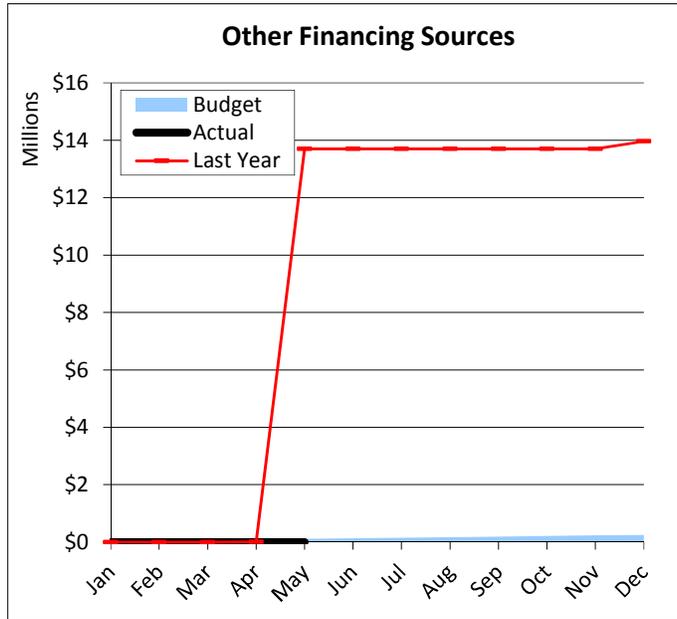
Percent of budget **76.44%**



City of Renton Monthly Revenue Analysis - 2016 Budget Year

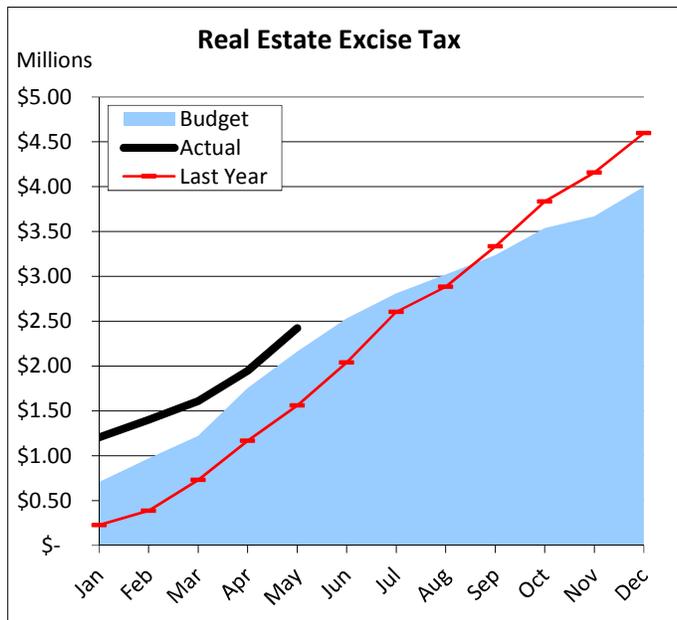
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	20,833	-	0.00%
Feb	41,667	-	0.00%
Mar	62,500	-	0.00%
Apr	83,333	-	0.00%
May	104,167	-	0.00%
Jun	125,000		
Jul	145,833		
Aug	166,667		
Sep	187,500		
Oct	208,333		
Nov	229,167		
Dec	250,000		

Percent of budget **0.00%**



REET	Budget	YTD Actual	Annual % over (under)
Jan	704,460	1,204,479	70.98%
Feb	966,843	1,401,806	44.99%
Mar	1,221,136	1,610,258	31.87%
Apr	1,750,788	1,946,242	11.16%
May	2,160,973	2,421,486	12.06%
Jun	2,528,073		
Jul	2,809,147		
Aug	3,017,159		
Sep	3,235,989		
Oct	3,534,126		
Nov	3,666,039		
Dec	4,000,000		

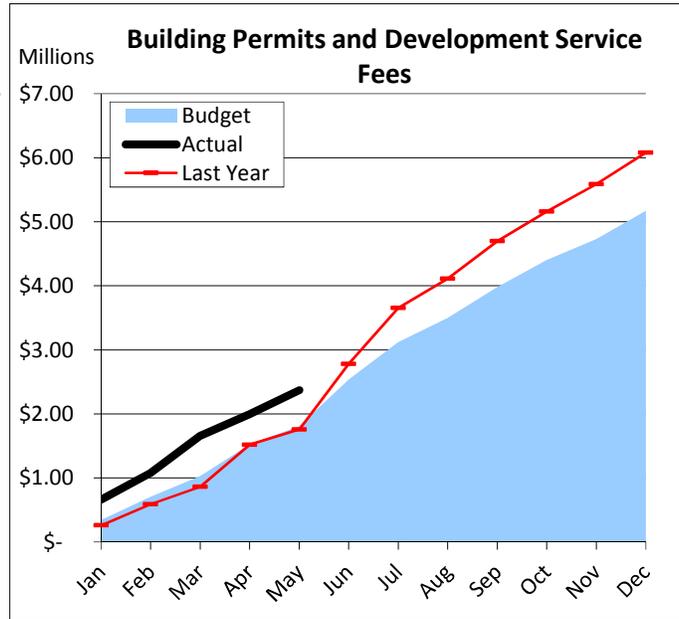
Percent of budget **60.54%**



City of Renton Monthly Revenue Analysis - 2016 Budget Year

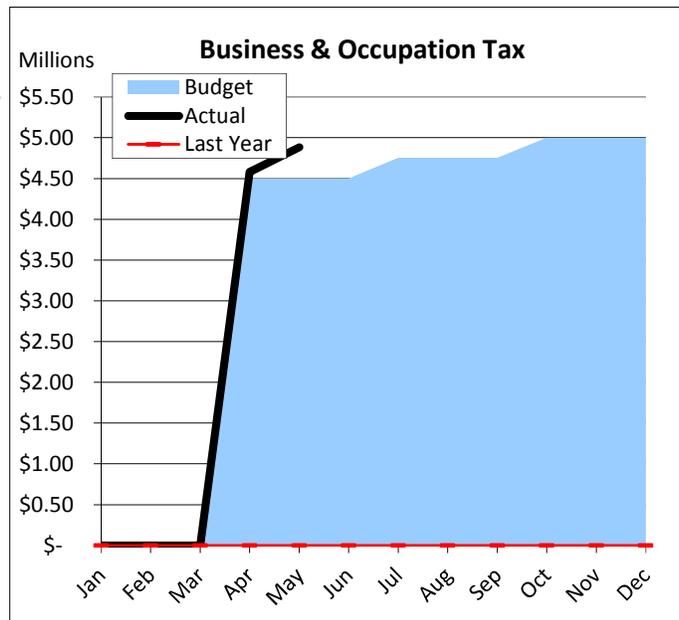
Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	341,282	661,363	93.79%
Feb	706,100	1,074,783	52.21%
Mar	1,025,109	1,658,442	61.78%
Apr	1,517,577	1,994,550	31.43%
May	1,808,985	2,370,874	31.06%
Jun	2,532,793		
Jul	3,117,823		
Aug	3,496,111		
Sep	3,974,931		
Oct	4,400,264		
Nov	4,726,378		
Dec	5,173,368		

Percent of budget **45.83%**



B & O Tax	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	-	N/A
Apr	4,500,000	4,578,349	1.74%
May	4,500,000	4,882,381	8.50%
Jun	4,500,000		
Jul	4,750,000		
Aug	4,750,000		
Sep	4,750,000		
Oct	5,000,000		
Nov	5,000,000		
Dec	5,000,000		

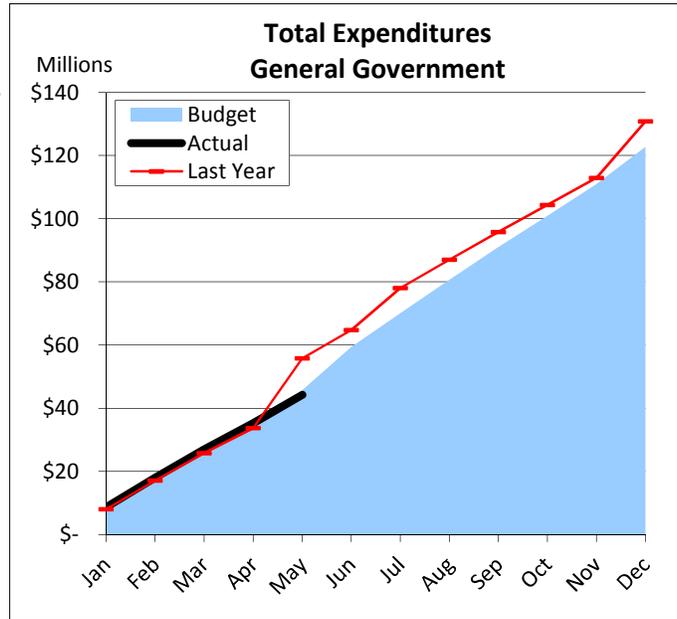
Percent of budget **97.65%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

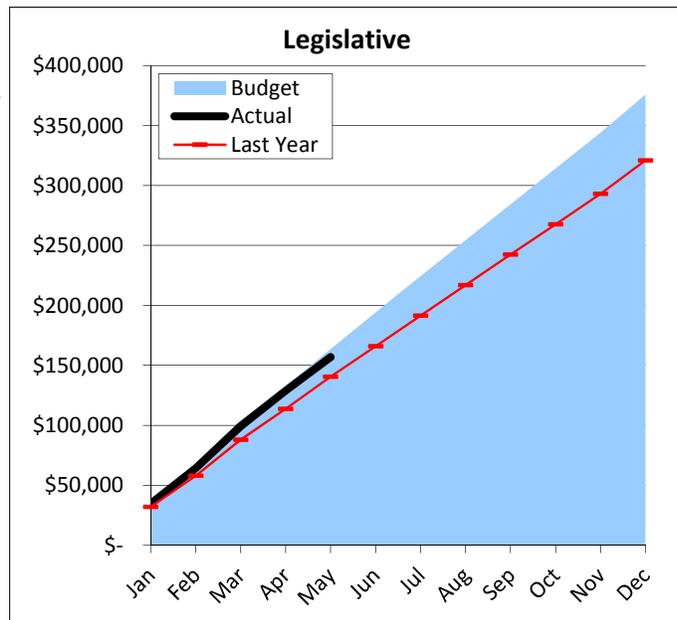
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,915,003	8,625,290	-3.25%
Feb	18,415,063	18,026,295	-2.11%
Mar	27,785,546	27,039,048	-2.69%
Apr	36,589,337	35,281,644	-3.57%
May	45,723,865	44,251,964	-3.22%
Jun	59,406,262		
Jul	70,080,169		
Aug	80,682,667		
Sep	91,030,953		
Oct	100,928,386		
Nov	110,954,922		
Dec	122,721,097		

Percent of budget expended **36.06%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	33,153	34,732	4.76%
Feb	67,972	64,182	-5.58%
Mar	102,703	99,419	-3.20%
Apr	132,696	129,027	-2.77%
May	163,648	156,960	-4.09%
Jun	194,452		
Jul	224,495		
Aug	254,415		
Sep	284,228		
Oct	314,294		
Nov	344,069		
Dec	375,761		

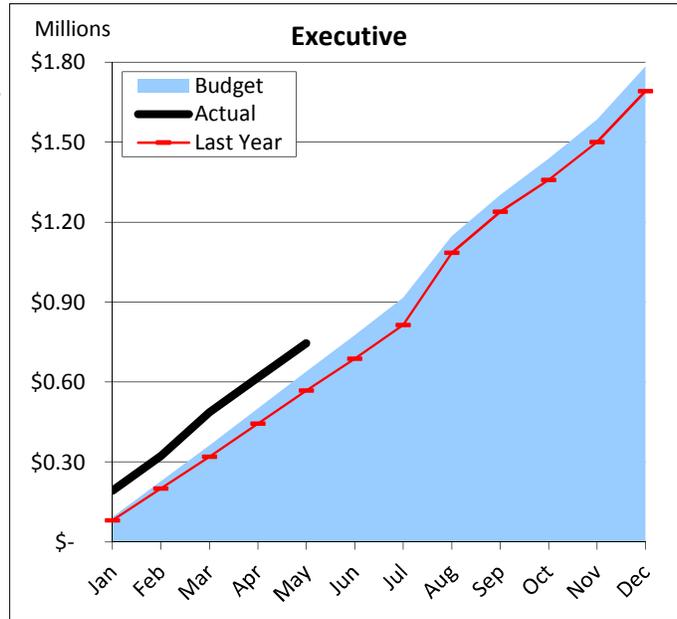
Percent of budget expended **41.77%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

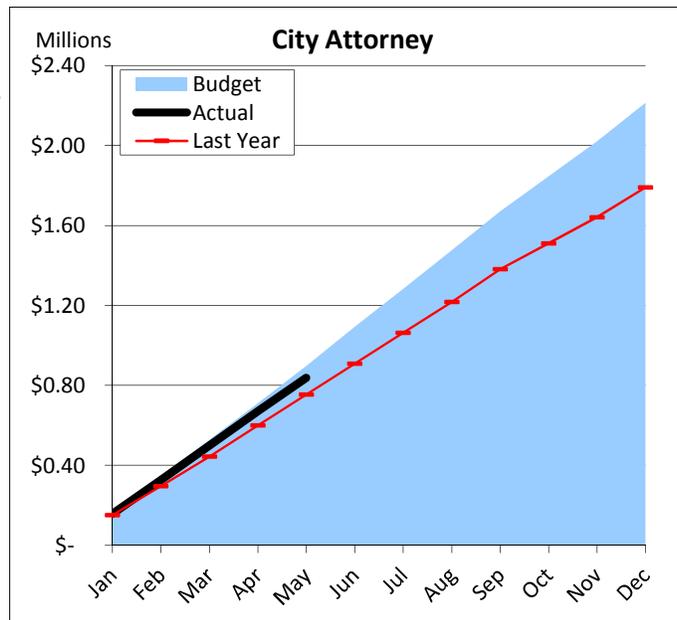
Executive	Budget	YTD Actual	Annual % over (under)
Jan	92,301	192,359	108.40%
Feb	227,599	322,242	41.58%
Mar	363,001	486,643	34.06%
Apr	501,457	616,267	22.90%
May	639,149	744,988	16.56%
Jun	775,317		
Jul	916,869		
Aug	1,146,554		
Sep	1,302,813		
Oct	1,437,782		
Nov	1,585,169		
Dec	1,784,464		

Percent of budget expended **41.75%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	175,034	157,485	-10.03%
Feb	349,257	326,649	-6.47%
Mar	527,350	498,957	-5.38%
Apr	710,479	670,522	-5.62%
May	896,957	837,538	-6.62%
Jun	1,092,924		
Jul	1,282,507		
Aug	1,475,680		
Sep	1,671,064		
Oct	1,846,482		
Nov	2,021,528		
Dec	2,213,353		

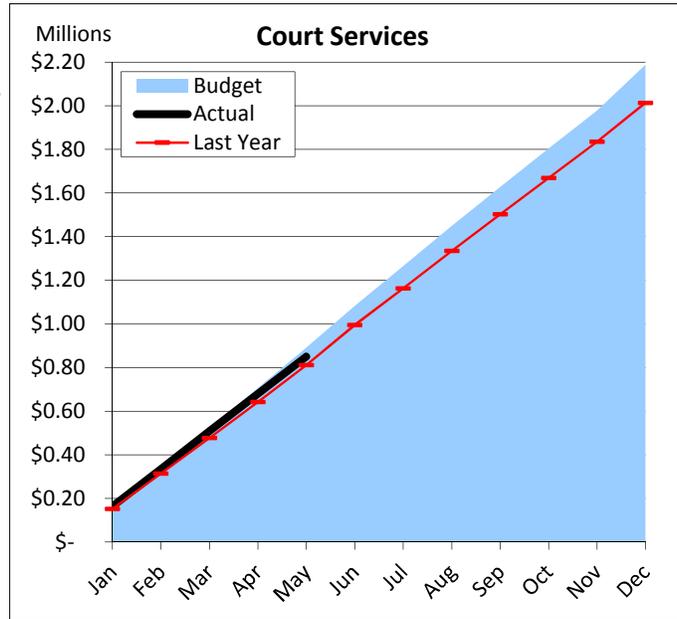
Percent of budget expended **37.84%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

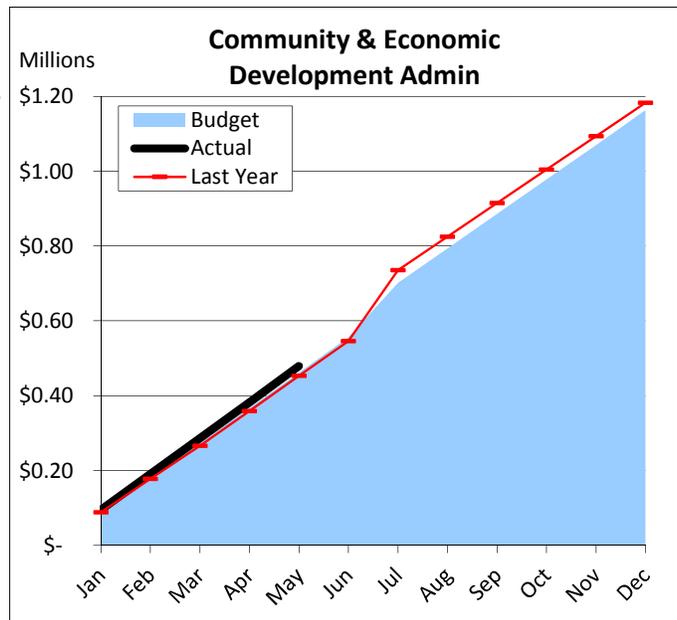
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	169,086	163,432	-3.34%
Feb	345,603	335,163	-3.02%
Mar	524,116	508,523	-2.98%
Apr	706,499	678,807	-3.92%
May	890,985	849,557	-4.65%
Jun	1,081,645		
Jul	1,265,010		
Aug	1,449,036		
Sep	1,627,840		
Oct	1,805,361		
Nov	1,978,143		
Dec	2,187,710		

Percent of budget expended **38.83%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	91,015	95,028	4.41%
Feb	182,252	190,655	4.61%
Mar	273,489	286,282	4.68%
Apr	367,204	382,305	4.11%
May	461,902	478,727	3.64%
Jun	556,162		
Jul	701,359		
Aug	793,589		
Sep	886,107		
Oct	978,401		
Nov	1,070,254		
Dec	1,163,302		

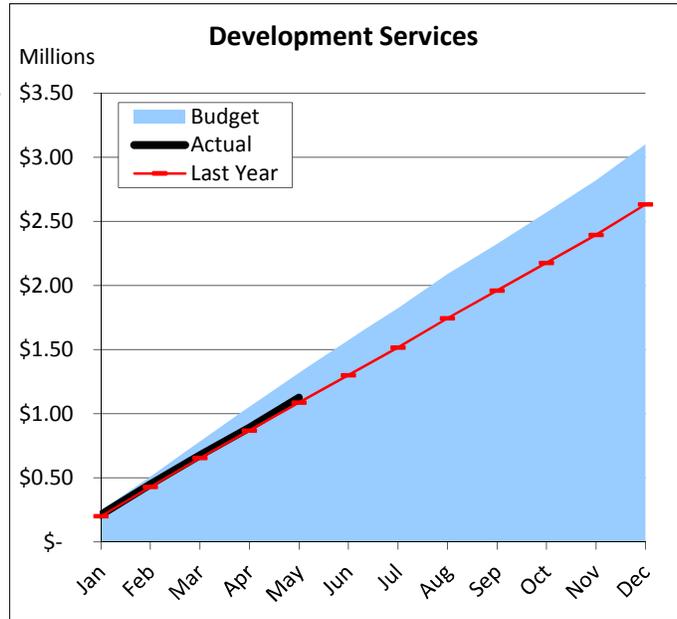
Percent of budget expended **41.15%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

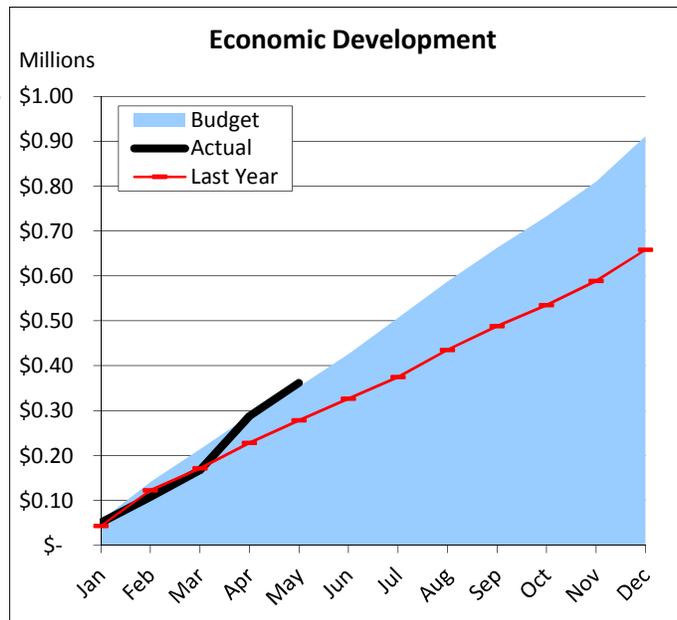
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,192	212,162	-13.47%
Feb	507,046	448,710	-11.50%
Mar	783,880	676,129	-13.75%
Apr	1,054,990	892,326	-15.42%
May	1,318,847	1,125,595	-14.65%
Jun	1,572,704		
Jul	1,822,169		
Aug	2,087,371		
Sep	2,322,992		
Oct	2,570,741		
Nov	2,821,115		
Dec	3,101,790		

Percent of budget expended **36.29%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	55,274	50,235	-9.12%
Feb	141,171	108,276	-23.30%
Mar	213,971	166,805	-22.04%
Apr	287,984	287,672	-0.11%
May	353,332	361,504	2.31%
Jun	426,061		
Jul	506,321		
Aug	587,572		
Sep	662,674		
Oct	733,151		
Nov	809,820		
Dec	911,753		

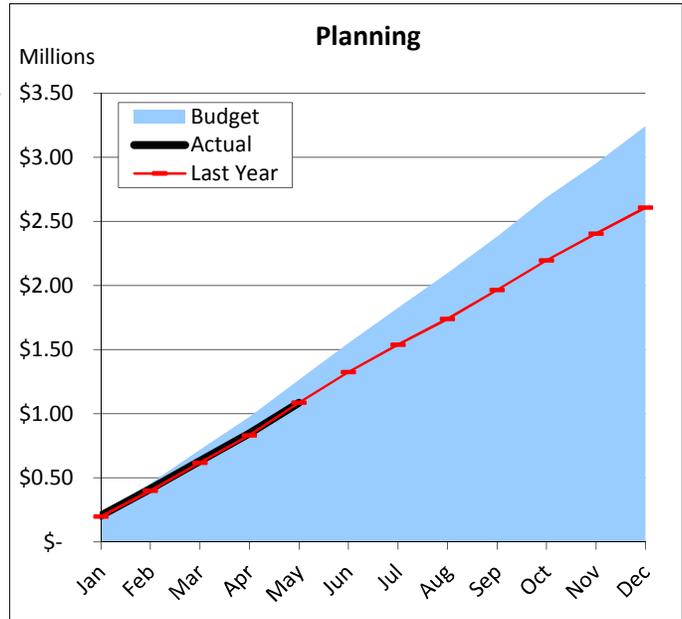
Percent of budget expended **39.65%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

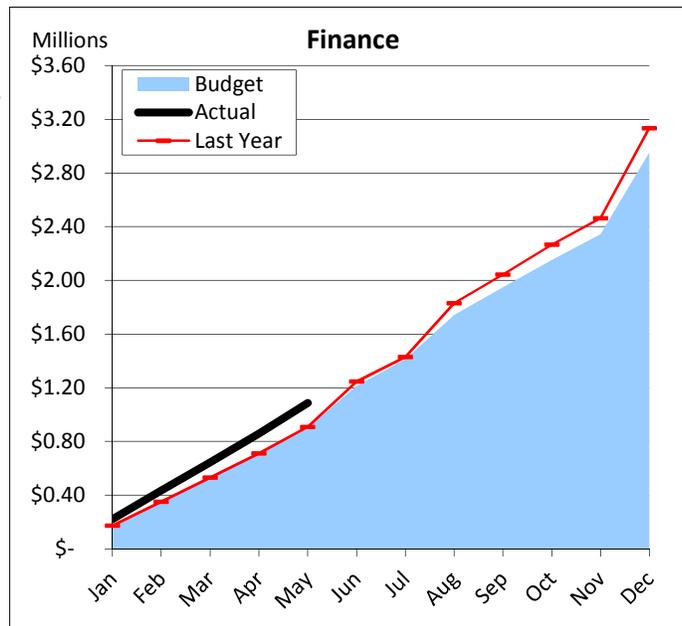
Planning	Budget	YTD Actual	Annual % over (under)
Jan	221,962	203,948	-8.12%
Feb	456,775	411,848	-9.84%
Mar	719,704	630,155	-12.44%
Apr	975,403	846,345	-13.23%
May	1,265,675	1,085,749	-14.22%
Jun	1,549,887		
Jul	1,824,298		
Aug	2,095,599		
Sep	2,380,903		
Oct	2,685,584		
Nov	2,952,764		
Dec	3,243,237		

Percent of budget expended **33.48%**



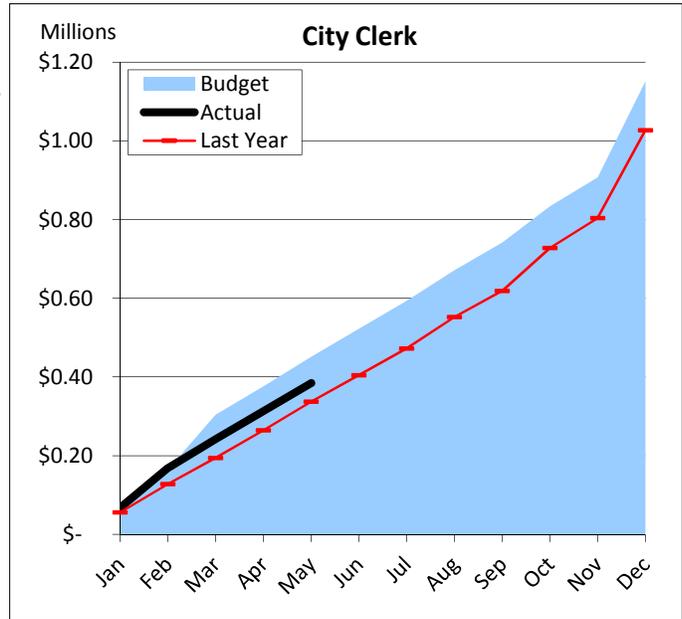
Finance	Budget	YTD Actual	Annual % over (under)
Jan	170,399	220,501	29.40%
Feb	348,757	434,053	24.46%
Mar	530,075	642,161	21.15%
Apr	710,548	858,782	20.86%
May	899,902	1,085,634	20.64%
Jun	1,213,989		
Jul	1,412,993		
Aug	1,742,187		
Sep	1,948,700		
Oct	2,152,763		
Nov	2,344,422		
Dec	2,953,369		

Percent of budget expended **36.76%**



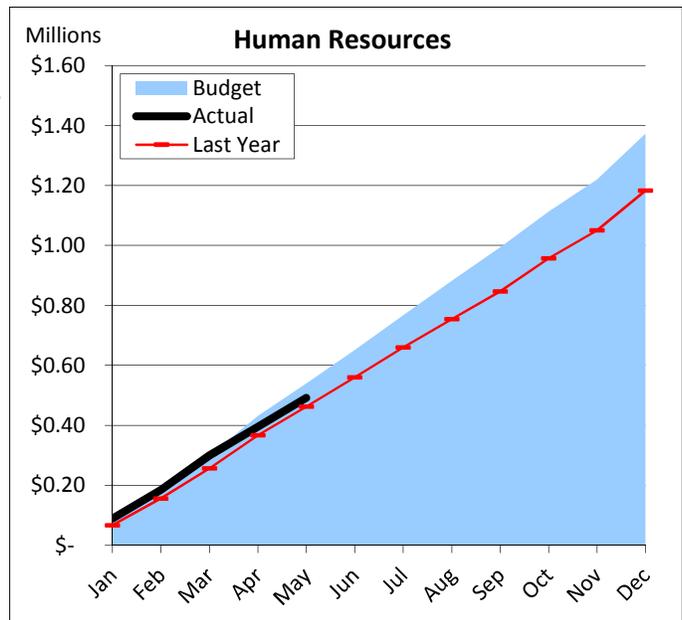
City of Renton Monthly Expenditure Analysis - 2016 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,637	67,195	7.28%
Feb	164,231	168,845	2.81%
Mar	303,940	242,432	-20.24%
Apr	375,900	313,676	-16.55%
May	450,924	384,293	-14.78%
Jun	522,077		
Jul	593,286		
Aug	671,377		
Sep	741,134		
Oct	834,041		
Nov	907,039		
Dec	1,151,870		



Percent of budget expended **33.36%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	84,669	89,683	5.92%
Feb	187,462	185,388	-1.11%
Mar	299,503	299,054	-0.15%
Apr	431,140	395,008	-8.38%
May	540,016	491,217	-9.04%
Jun	651,578		
Jul	766,621		
Aug	881,492		
Sep	993,608		
Oct	1,112,638		
Nov	1,219,645		
Dec	1,372,669		

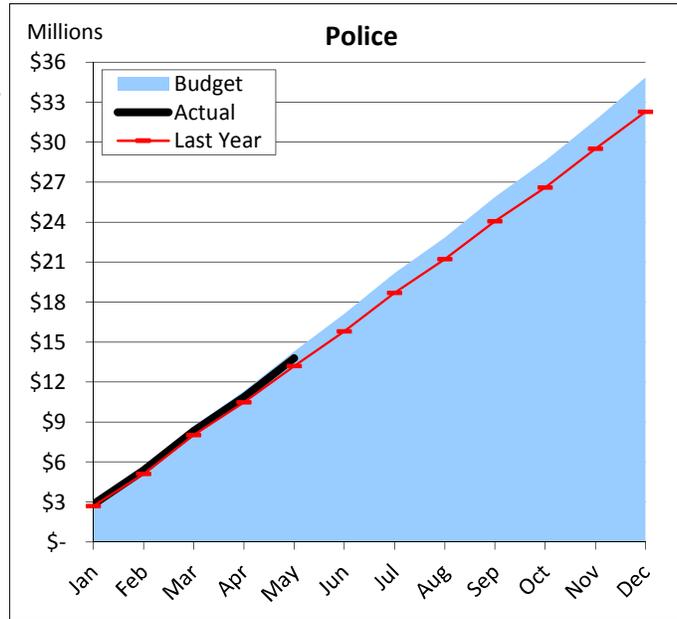


Percent of budget expended **35.79%**

City of Renton Monthly Expenditure Analysis - 2016 Budget Year

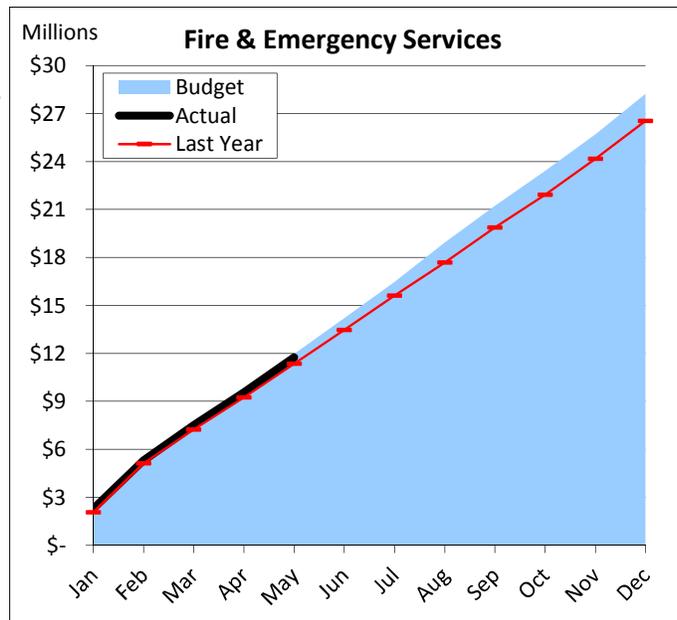
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,968,400	2,819,381	-5.02%
Feb	5,611,554	5,349,745	-4.67%
Mar	8,680,365	8,330,684	-4.03%
Apr	11,315,325	10,868,880	-3.95%
May	14,290,090	13,787,797	-3.51%
Jun	17,109,964		
Jul	20,167,107		
Aug	22,840,420		
Sep	25,876,796		
Oct	28,602,024		
Nov	31,665,502		
Dec	34,856,639		

Percent of budget expended **39.56%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,524,668	2,291,374	-9.24%
Feb	5,387,429	5,299,522	-1.63%
Mar	7,616,146	7,516,586	-1.31%
Apr	9,791,576	9,575,877	-2.20%
May	11,970,582	11,745,775	-1.88%
Jun	14,200,052		
Jul	16,476,940		
Aug	18,932,437		
Sep	21,226,190		
Oct	23,420,500		
Nov	25,712,378		
Dec	28,240,123		

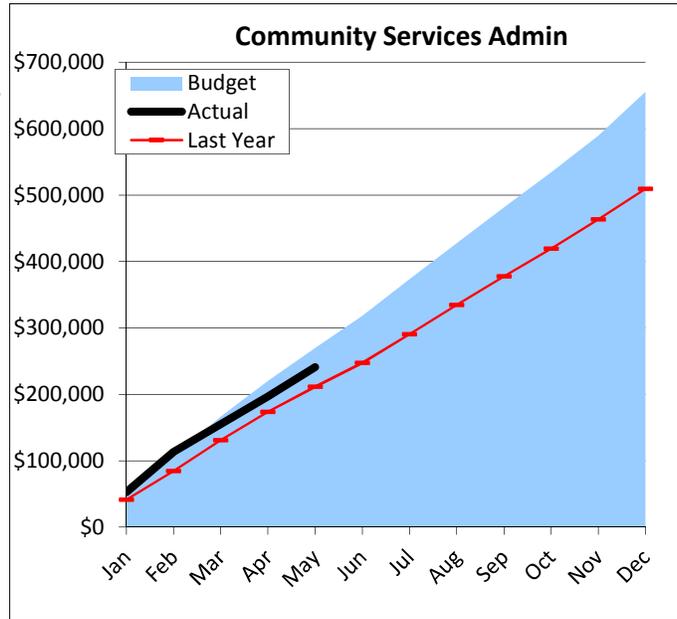
Percent of budget expended **41.59%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

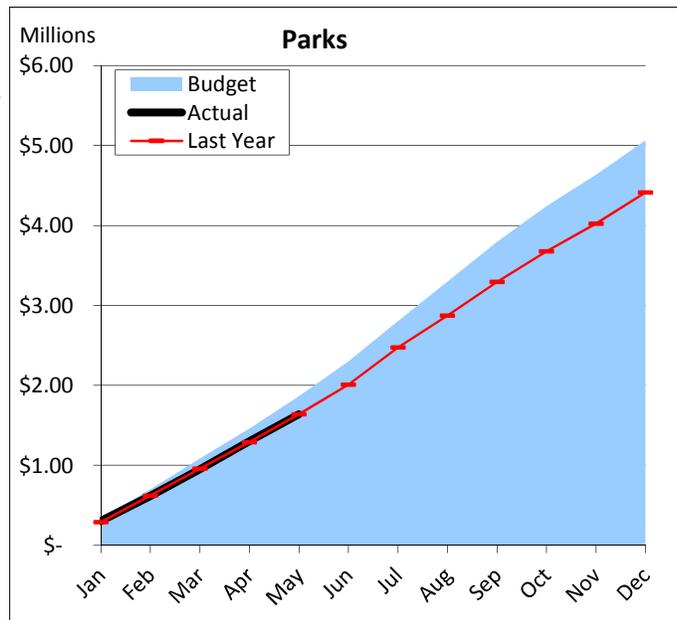
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	51,313	52,449	2.21%
Feb	106,151	113,335	6.77%
Mar	166,408	155,142	-6.77%
Apr	219,984	196,747	-10.56%
May	269,629	241,005	-10.62%
Jun	318,350		
Jul	373,308		
Aug	427,541		
Sep	481,684		
Oct	534,206		
Nov	589,603		
Dec	655,344		

Percent of budget expended **36.78%**



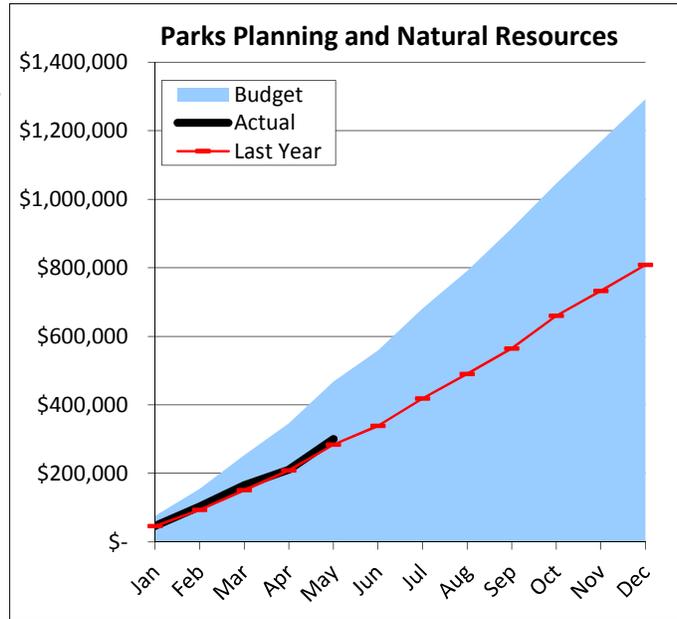
Parks	Budget	YTD Actual	Annual % over (under)
Jan	336,143	302,959	-9.87%
Feb	700,947	615,902	-12.13%
Mar	1,083,549	949,380	-12.38%
Apr	1,459,798	1,301,241	-10.86%
May	1,864,820	1,638,087	-12.16%
Jun	2,298,738		
Jul	2,803,971		
Aug	3,298,106		
Sep	3,795,912		
Oct	4,241,176		
Nov	4,633,809		
Dec	5,065,610		

Percent of budget expended **32.34%**

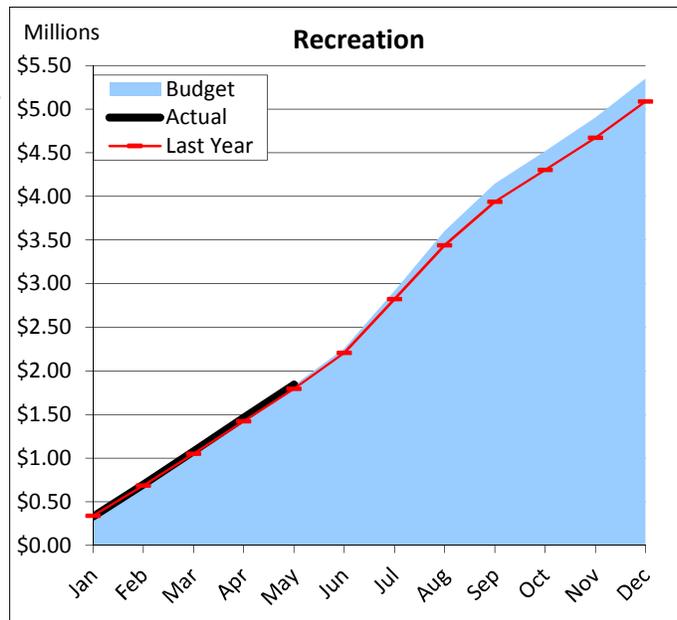


City of Renton Monthly Expenditure Analysis - 2016 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	75,967	46,446	-38.86%
Feb	155,277	103,226	-33.52%
Mar	253,324	165,213	-34.78%
Apr	346,004	211,159	-38.97%
May	467,457	300,170	-35.79%
Jun	559,036		
Jul	680,904		
Aug	791,212		
Sep	915,691		
Oct	1,046,163		
Nov	1,169,288		
Dec	1,292,543		
Percent of budget expended		23.22%	

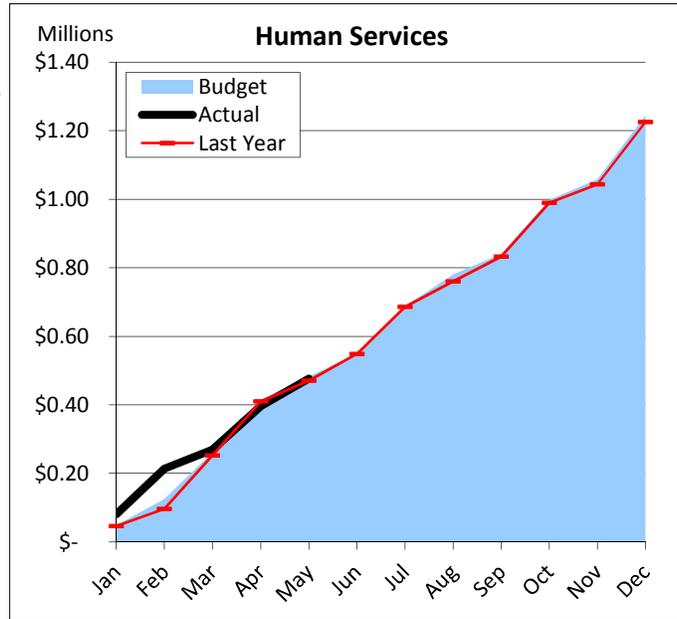


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	333,199	330,010	-0.96%
Feb	695,830	697,557	0.25%
Mar	1,066,777	1,078,551	1.10%
Apr	1,449,516	1,463,737	0.98%
May	1,833,626	1,843,341	0.53%
Jun	2,256,512		
Jul	2,918,465		
Aug	3,604,071		
Sep	4,146,829		
Oct	4,519,658		
Nov	4,905,603		
Dec	5,350,288		
Percent of budget expended		34.45%	

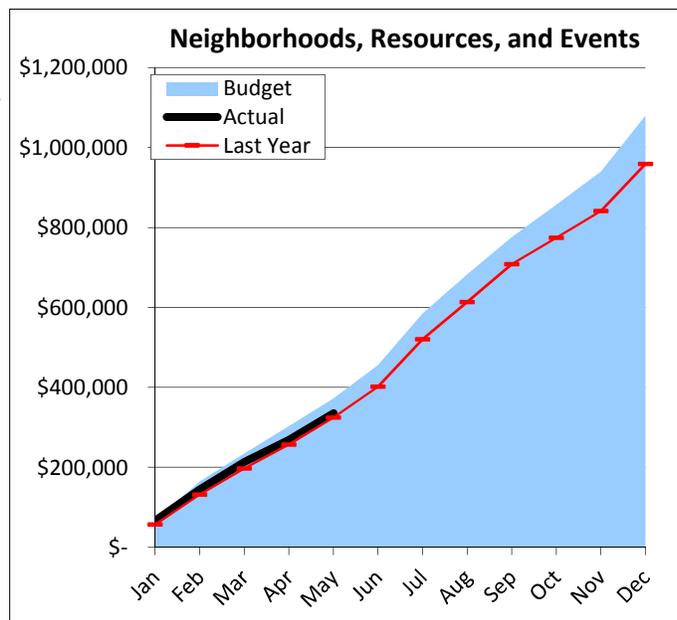


City of Renton Monthly Expenditure Analysis - 2016 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	49,110	81,352	65.65%
Feb	125,070	213,832	70.97%
Mar	261,952	269,088	2.72%
Apr	415,655	395,807	-4.78%
May	482,759	476,551	-1.29%
Jun	549,115		
Jul	688,263		
Aug	780,310		
Sep	841,325		
Oct	998,379		
Nov	1,058,789		
Dec	1,245,394		
Percent of budget expended		38.27%	



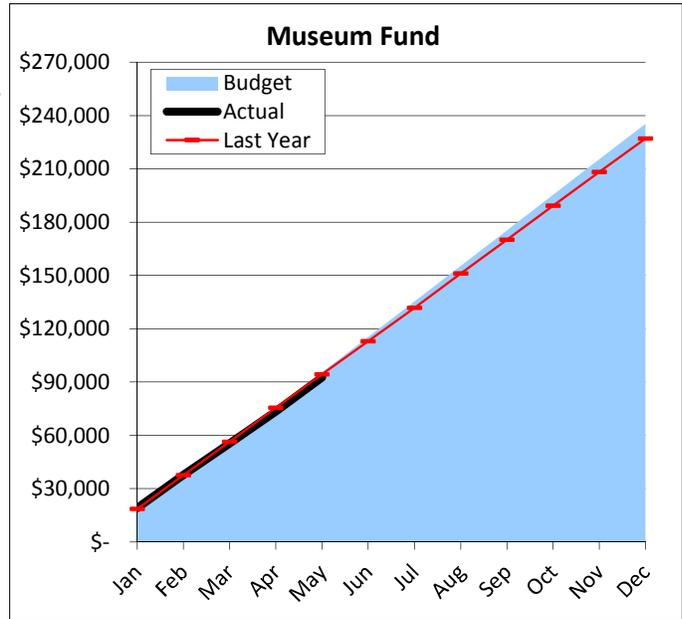
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	67,315	66,354	-1.43%
Feb	164,242	144,459	-12.05%
Mar	234,621	213,473	-9.01%
Apr	302,985	268,788	-11.29%
May	372,264	335,059	-9.99%
Jun	455,511		
Jul	584,532		
Aug	682,794		
Sep	775,886		
Oct	856,667		
Nov	940,044		
Dec	1,079,926		
Percent of budget expended		31.03%	



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

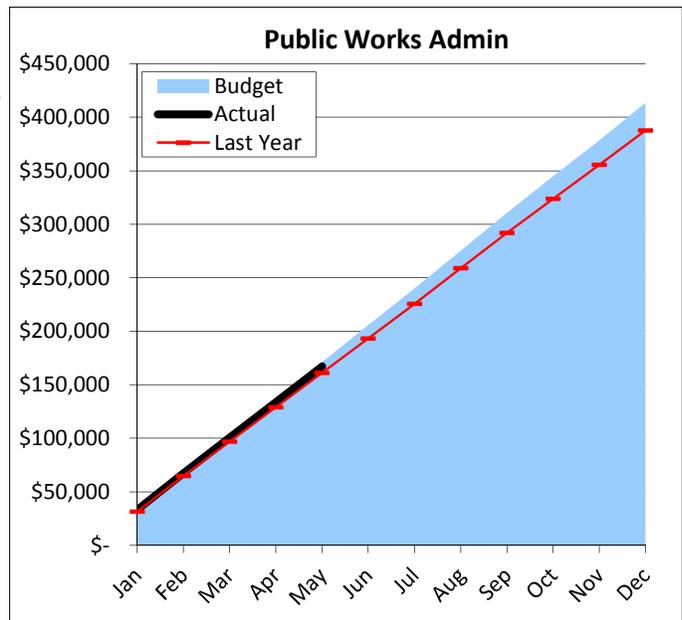
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,883	19,061	0.94%
Feb	37,795	37,570	-0.59%
Mar	56,682	55,330	-2.39%
Apr	75,818	73,438	-3.14%
May	95,501	92,699	-2.93%
Jun	115,297		
Jul	135,152		
Aug	155,440		
Sep	175,323		
Oct	195,438		
Nov	215,317		
Dec	235,281		

Percent of budget expended **39.40%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	33,648	33,119	-1.57%
Feb	68,336	67,230	-1.62%
Mar	102,357	100,509	-1.81%
Apr	136,585	133,872	-1.99%
May	171,018	167,151	-2.26%
Jun	205,573		
Jul	240,151		
Aug	275,209		
Sep	310,708		
Oct	344,670		
Nov	378,434		
Dec	413,579		

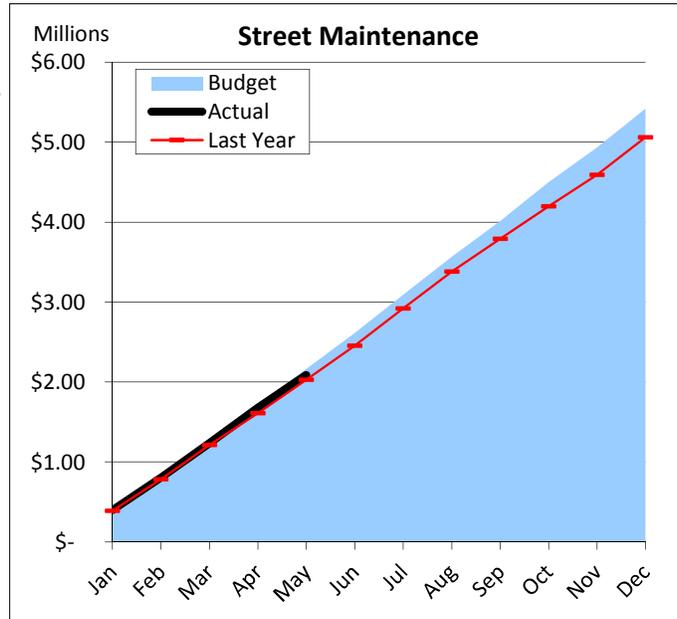
Percent of budget expended **40.42%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

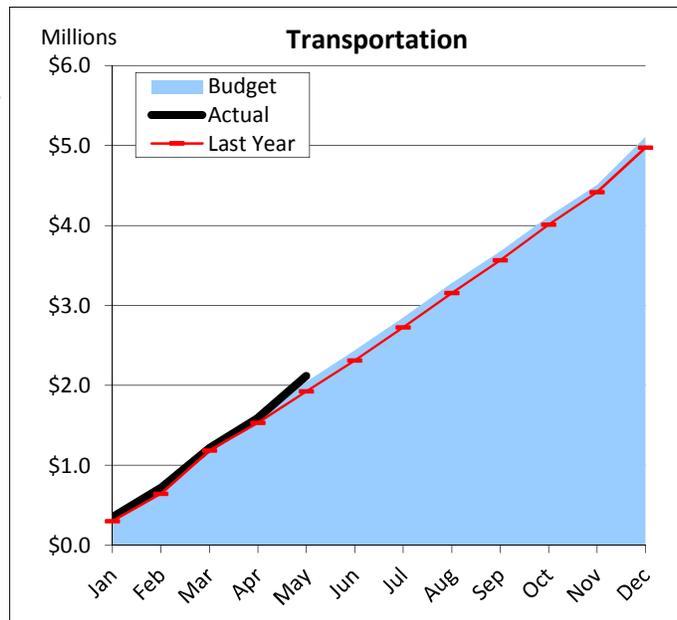
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	395,932	400,277	1.10%
Feb	817,377	805,426	-1.46%
Mar	1,243,762	1,236,414	-0.59%
Apr	1,720,451	1,676,774	-2.54%
May	2,164,177	2,087,428	-3.55%
Jun	2,612,305		
Jul	3,090,003		
Aug	3,565,717		
Sep	4,014,860		
Oct	4,501,814		
Nov	4,933,704		
Dec	5,420,445		

Percent of budget expended **38.51%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	320,144	356,191	11.26%
Feb	705,069	720,619	2.21%
Mar	1,165,698	1,219,946	4.65%
Apr	1,649,817	1,593,069	-3.44%
May	2,044,470	2,119,001	3.65%
Jun	2,440,216		
Jul	2,848,513		
Aug	3,279,472		
Sep	3,674,487		
Oct	4,115,120		
Nov	4,509,015		
Dec	5,109,047		

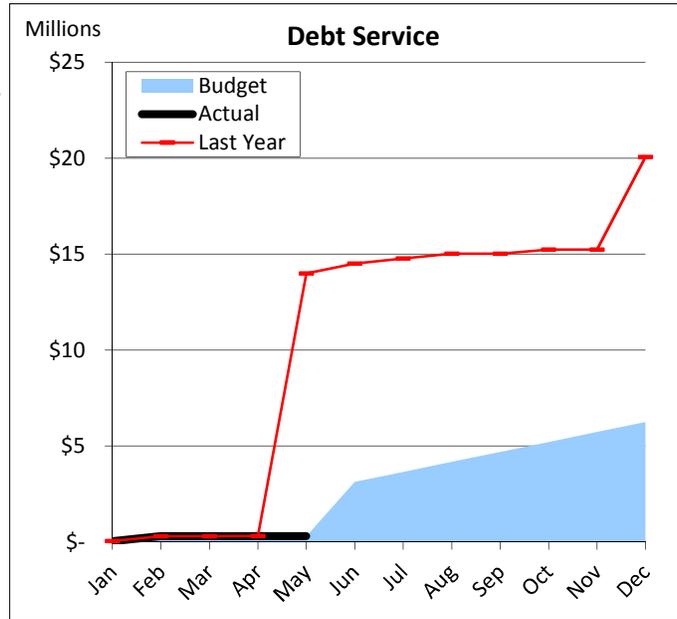
Percent of budget expended **41.48%**



City of Renton Monthly Expenditure Analysis - 2016 Budget Year

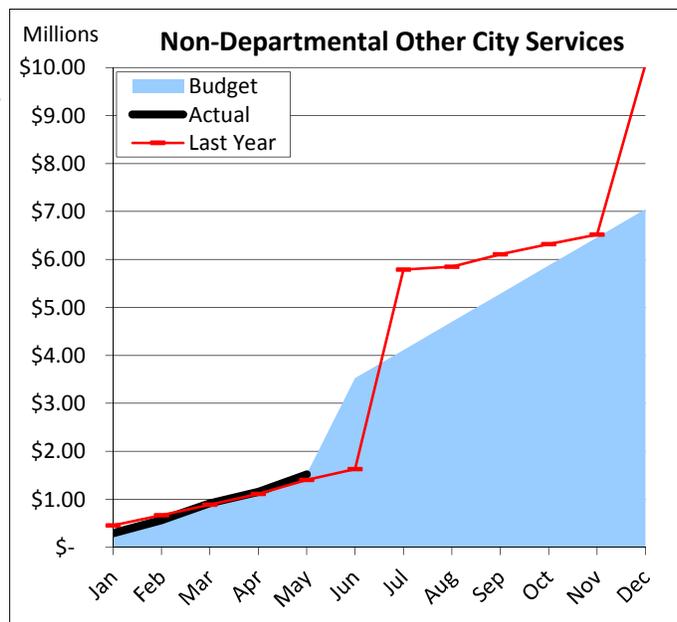
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	44,758	44,758	0.00%
Feb	295,075	295,075	0.00%
Mar	295,075	295,075	0.00%
Apr	295,075	295,075	0.00%
May	295,075	295,075	0.00%
Jun	3,124,338		
Jul	3,645,061		
Aug	4,165,784		
Sep	4,686,507		
Oct	5,207,230		
Nov	5,727,953		
Dec	6,248,676		

Percent of budget expended **4.72%**



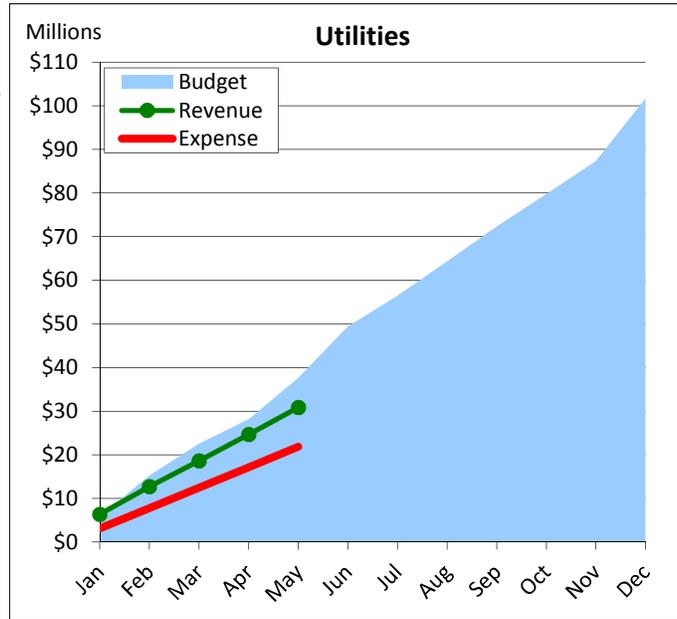
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	294,800	294,800	0.00%
Feb	566,783	566,783	0.00%
Mar	917,099	917,099	0.00%
Apr	1,156,445	1,156,445	0.00%
May	1,521,060	1,521,060	0.00%
Jun	3,524,462		
Jul	4,111,872		
Aug	4,699,283		
Sep	5,286,693		
Oct	5,874,103		
Nov	6,461,514		
Dec	7,048,924		

Percent of budget expended **21.58%**



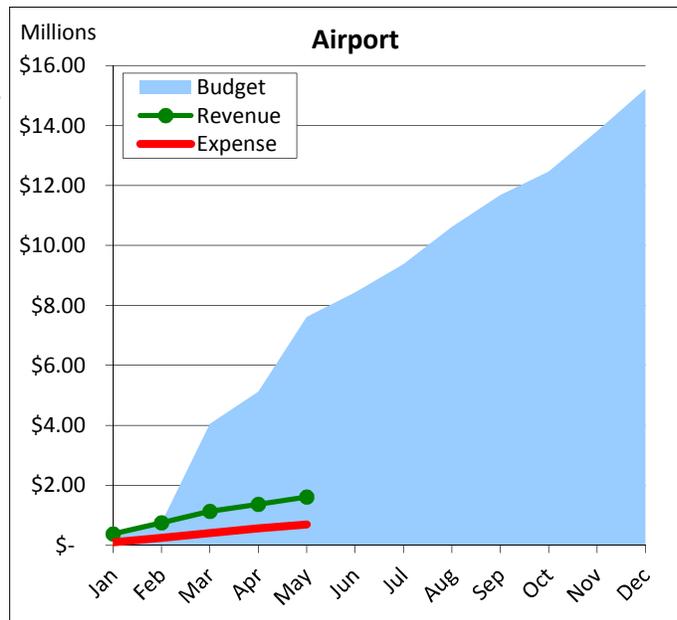
City of Renton Monthly Enterprise Fund Financial Report - 2016 Budget Year

Utilities	Budget	Revenue	Expense
Jan	5,805,287	6,349,407	3,113,758
Feb	15,262,256	12,660,071	7,764,200
Mar	22,517,502	18,599,026	12,419,394
Apr	28,140,453	24,660,335	17,069,879
May	37,588,271	30,851,439	21,831,008
Jun	49,374,049		
Jul	56,453,518		
Aug	64,298,927		
Sep	72,337,317		
Oct	79,774,799		
Nov	87,316,674		
Dec	101,703,882		



Percent of budget expended **13.55%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	271,720	379,338	102,054
Feb	745,289	746,998	246,569
Mar	4,056,315	1,127,792	409,998
Apr	5,125,537	1,367,786	567,432
May	7,621,708	1,614,567	695,455
Jun	8,432,149		
Jul	9,375,786		
Aug	10,621,588		
Sep	11,676,349		
Oct	12,471,263		
Nov	13,819,664		
Dec	15,222,409		



Percent of budget expended **4.57%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2016 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	116,391	72,468	118,352
Feb	266,941	183,666	290,598
Mar	417,955	302,635	438,062
Apr	589,411	534,799	625,491
May	810,690	828,065	790,152
Jun	967,871		
Jul	1,135,836		
Aug	1,308,140		
Sep	1,481,465		
Oct	1,678,887		
Nov	1,805,131		
Dec	2,295,432		



Percent of budget expended

34.42%

Note: Operations and Capital