

**M E M O R A N D U M**

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DATE: May 9, 2016

TO: Randy Corman, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

**SUBJECT: March 2016 Financial Status Report**

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At the end of March, general governmental revenues show \$2.8 million or 14.7% over budget. Revenue source(s) that are higher than expected are: property tax (\$183k); sales tax (\$222k); utility taxes (\$287k); gambling taxes (\$216k); real estate excise taxes (\$389k); building permits & development service fees (\$633k); public safety (\$107k) and seizure funds (\$661k, restricted to drug enforcement and not available for general purposes). If we remove the seizure funds, general governmental revenues are \$2.1 million or 11.2% over budget. March did not have any major revenues that were \$100k under budget.

General government expenditures showed a favorable variance of \$517k or 1.9%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report March 2016

General Governmental Funds Summary of Sources and Uses	2014		2015		2016			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 17,454,261	\$ 17,454,261	\$ 17,565,282	\$ 17,565,282	\$ 13,433,567	\$ 13,433,567	\$ 19,962,845	6,529,278	48.6%
<b>OPERATING REVENUES</b>									
Property Tax	35,295,390	1,701,026	36,369,429	1,313,457	37,213,314	1,450,568	1,633,550	182,982	12.6%
Sales Tax	21,512,379	5,248,928	23,439,266	5,692,874	23,999,421	5,931,368	6,153,800	222,432	3.8%
Sales Tax - Annexation Credit	2,542,394	618,612	2,778,858	673,289	2,748,167	667,204	728,203	60,998	9.1%
Criminal Justice Sales Tax	2,267,947	562,564	2,484,718	609,416	2,580,795	636,409	665,383	28,973	4.6%
Natural Gas Use Tax	271,485	99,781	228,899	78,954	268,000	92,441	72,943	(19,497)	-21.1%
Admission Tax	310,311	80,243	309,790	85,153	320,000	85,352	77,752	(7,599)	-8.9%
Franchise Fees	1,342,269	323,121	1,349,154	333,343	1,260,000	307,326	348,118	40,792	13.3%
Electricity Tax	5,167,444	1,547,772	5,012,962	1,299,617	4,946,019	1,383,367	1,600,340	216,973	15.7%
Natural Gas Utility Tax	1,562,341	694,379	1,437,552	578,683	1,350,900	573,281	557,961	(15,320)	-2.7%
Garbage/Solid Waste	573,457	150,679	638,073	134,850	580,000	136,692	153,593	16,900	12.4%
TV Cable	1,518,821	348,235	1,591,866	361,627	1,629,365	371,823	371,036	(787)	-0.2%
Telephone	909,088	258,930	880,233	260,572	952,500	276,544	244,707	(31,837)	-11.5%
Cellular Phone	1,951,925	508,427	1,674,355	425,016	1,671,056	430,147	437,934	7,787	1.8%
City Utilities	3,961,052	920,917	4,183,165	975,860	4,208,377	980,126	981,340	1,215	0.1%
Utility Tax Audit	460,513	-	1,962,092	-	-	-	111,227	111,227	100.0%
Leasehold Excise Tax	171,470	10,618	163,314	11,601	179,000	11,880	713	(11,166)	-94.0%
Gambling Excise Tax	1,650,384	418,580	2,299,156	511,743	1,600,000	376,884	592,965	216,081	57.3%
Real Estate Excise Tax	4,348,762	838,225	4,595,166	728,573	4,000,000	1,221,136	1,610,258	389,122	31.9%
Less: CIP REET	(1,650,000)	(158,968)	(1,401,300)	(182,143)	(2,000,000)	(805,129)	(805,129)	-	0.0%
EMS Levy	-	-	936,406	-	946,000	-	-	-	0.0%
B&O Taxes	-	-	-	-	5,000,000	-	-	-	0.0%
Less: CIP B&O Taxes	-	-	-	-	(2,000,000)	-	-	-	0.0%
Business License Fees	2,965,850	771,729	3,125,740	836,181	1,811,000	1,078,038	866,595	(211,443)	-19.6%
Less: CIP Business License Fees	(2,450,295)	(638,231)	(2,584,164)	(691,643)	(1,509,000)	(878,609)	(717,651)	160,958	-18.3%
Animal Licenses and Spec Events Permits	95,698	28,113	101,743	29,720	91,000	28,291	24,160	(4,131)	-14.6%
Building Permits & Development Svc Fees	4,519,234	1,233,397	6,077,055	864,986	5,173,368	1,025,109	1,658,442	633,333	61.8%
Intergov't (Grants, State Shared, etc)	5,438,901	1,492,870	4,053,617	919,084	3,652,084	925,698	954,547	28,849	3.1%
Fire District 25 and 40 Contracts	5,959,428	151,469	6,369,132	158,163	6,128,712	164,356	164,356	-	0.0%
Public Safety	844,375	206,806	649,797	163,218	630,135	155,712	262,299	106,586	68.5%
Culture and Recreation	1,485,123	204,853	1,587,878	183,247	1,778,093	224,562	272,407	47,846	21.3%
Interfund/Interdept-Services	3,270,503	846,300	3,106,430	789,552	3,766,874	941,719	864,644	(77,074)	-8.2%
Fines and Penalties	962,977	258,026	848,052	142,646	1,126,500	250,848	134,548	(116,301)	-46.4%
Photo Enforcement	1,719,971	233,688	2,171,184	471,928	2,194,000	397,857	483,189	85,332	21.4%
Seizure Funds - Federal/State/Local	68,870	(470)	21,676	-	50,000	(259)	661,152	661,412	-255105.6%
Interests and Other Earnings	981,630	35,420	973,208	161,599	875,300	88,217	165,180	76,963	87.2%
Rents, Leases, and Concessions	711,070	262,643	762,361	248,863	545,116	189,238	189,094	(144)	-0.1%
Contributions and Donations	113,626	27,847	147,292	30,402	97,000	21,655	35,013	13,358	61.7%
Other Miscellaneous	879,105	252,357	941,127	264,403	705,630	197,655	243,599	45,944	23.2%
Other Financing Sources (Transfer-In, etc)	48,632	2,375	270,224	500	250,000	62,500	-	(62,500)	-100.0%
<b>Total Operating Revenues</b>	<b>111,782,133</b>	<b>19,541,262</b>	<b>119,555,505</b>	<b>18,465,333</b>	<b>118,818,726</b>	<b>19,000,004</b>	<b>21,798,267</b>	<b>2,798,263</b>	<b>14.7%</b>
<b>OPERATING EXPENDITURES</b>									
Council	309,317	84,100	320,877	88,145	348,161	95,160	99,419	(4,259)	-4.5%
Executive	1,338,738	296,472	1,691,189	319,885	1,772,884	360,645	486,643	(125,998)	-34.9%
City Attorney	1,829,254	419,299	1,791,167	443,297	2,213,353	527,350	498,957	28,393	5.4%
Court Services	2,016,273	487,984	2,013,364	477,408	2,187,710	524,116	508,523	15,593	3.0%
Community and Eco Dvlpmnt Admin	1,010,761	249,681	1,183,052	266,079	1,163,302	273,489	286,282	(12,792)	-4.7%
Development Services	2,659,078	683,399	2,632,264	653,820	3,051,790	771,244	676,129	95,115	12.3%
Economic Development	654,007	136,650	658,515	171,373	902,274	211,746	166,805	44,942	21.2%
Planning	2,095,706	426,860	2,606,551	616,614	3,243,237	719,704	630,155	89,550	12.4%
Finance	2,644,827	505,966	3,132,812	531,013	2,927,787	525,483	642,161	(116,678)	-22.2%
City Clerk	1,152,246	380,731	1,027,084	194,321	1,151,870	303,940	242,432	61,508	20.2%
Human Resources	922,668	203,164	1,182,629	256,191	1,372,669	299,503	299,054	449	0.1%
Police	26,383,640	6,598,483	28,144,699	6,971,905	30,007,426	7,467,904	7,159,946	307,958	4.1%
Jail Services	3,760,273	940,029	4,142,266	1,034,578	4,703,000	1,176,073	1,176,073	-	0.0%
Fire	25,240,760	6,727,201	26,536,999	7,236,866	27,970,913	7,543,542	7,516,586	26,956	0.4%
Community Services Admin	480,727	120,240	509,439	131,187	562,434	142,816	155,142	(12,327)	-8.6%
Parks	4,070,181	856,188	4,411,383	958,044	5,025,610	1,074,993	949,380	125,614	11.7%
Parks Planning & Natural Resources	722,739	148,948	808,558	151,169	1,125,443	220,574	165,213	55,361	25.1%
Recreation	4,823,195	928,117	5,087,811	1,048,007	5,338,949	1,064,517	1,078,551	(14,034)	-1.3%
Human Services	1,159,189	249,760	1,225,835	251,898	1,212,606	255,056	269,088	(14,032)	-5.5%
Neighborhoods, Resources, & Events	875,223	200,847	958,624	197,567	1,049,871	228,091	213,473	14,618	6.4%
Museum	214,291	49,955	227,094	56,379	235,281	56,682	55,330	1,352	2.4%
Public Works Admin	389,493	95,355	387,493	96,942	413,579	102,357	100,509	1,848	1.8%
Street Maintenance	4,503,315	980,862	5,061,723	1,213,907	5,399,313	1,238,913	1,236,414	2,499	0.2%
Transportation	4,263,725	921,240	4,975,059	1,186,713	5,109,047	1,165,698	1,219,946	(54,249)	-4.7%
Debt Service	8,393,140	303,355	6,371,715	298,456	6,248,676	295,075	295,075	-	0.0%
Non-Departmental and Other	9,758,346	633,063	10,069,740	888,765	3,638,924	917,099	917,099	-	0.0%
<b>Total Operating Expenditures</b>	<b>111,671,112</b>	<b>23,627,952</b>	<b>117,157,942</b>	<b>25,740,531</b>	<b>118,376,109</b>	<b>27,561,769</b>	<b>27,044,383</b>	<b>517,387</b>	<b>1.9%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 17,565,282</b>	<b>\$ 13,367,571</b>	<b>\$ 19,962,846</b>	<b>\$ 10,290,085</b>	<b>\$ 13,876,184</b>	<b>\$ 4,871,802</b>	<b>\$ 14,716,730</b>	<b>\$ 9,844,927</b>	<b>202.1%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through March 31, 2016. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 68% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

**Property Tax**

March’s collection is \$1.3 million, making the total year-to-date collection \$1.6 million or 4.4% of the total budget. In comparison to the previous year, the City collected \$320k or 24% more. Compared to the budget, the City is above projections by \$183k or 13%.

Property Tax Revenues							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 67,234	\$ 3,065	\$ 44,745	\$ (22,489)	-33%	\$ 41,681	1360%
Feb	307,006	373,244	315,119	8,113	3%	(58,125)	-16%
Mar	939,218	1,074,259	1,273,685	334,468	36%	199,426	19%
Apr	10,160,118	8,131,093					
May	7,583,868	9,072,513					
Jun	147,318	34,492					
Jul	65,395	518,865					
Aug	94,817	439,220					
Sep	561,525	520,828					
Oct	6,263,616	8,267,195					
Nov	9,975,046	7,836,248					
Dec	204,271	942,291					
YTD Total	\$ 1,313,457	\$ 1,450,568	\$ 1,633,550	\$ 320,093	24%	\$ 182,982	13%
Annual Total	\$ 36,369,429	\$ 37,213,314					

**Sales Tax**

March 2016 sales tax receipts totaled \$1.9 million. Compared with the same month last year, it is \$181k or 11% more. Compared to the projected current month’s budget, it is \$77k or 4% above. The year-to-date collection of \$6.2 million is \$461k or 8% more than the prior year and is also \$222k or 4% more than budgeted. New Construction and Auto Sales are the sectors that are collecting more than anticipated. 2016’s monthly budgets are generally based on 2010 through 2015 collections.

Local Retail Sales Tax Revenues							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,758,332	\$ 1,862,249	\$ 1,978,530	\$ 220,198	13%	\$ 116,281	6%
Feb	2,260,395	2,291,583	2,320,497	60,102	3%	28,913	1%
Mar	1,674,147	1,777,535	1,854,773	180,626	11%	77,238	4%
Apr	1,750,506	1,766,278	-				
May	1,977,843	2,098,153	-				
Jun	1,677,458	1,842,450	-				
Jul	1,866,949	1,907,549	-				
Aug	2,178,289	2,108,862	-				
Sep	2,100,591	2,030,965	-				
Oct	2,014,951	2,100,010	-				
Nov	2,158,753	2,153,518	-				
Dec	2,021,053	2,060,268	-				
YTD Total	\$ 5,692,874	\$ 5,931,368	\$ 6,153,800	\$ 460,926	8%	\$ 222,432	4%
Annual Total	\$ 23,439,266	\$ 23,999,421					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
New Construction	\$ 612,005	\$ 756,551	\$ 873,553	\$ 261,548	43%	\$ 117,003	15%
Auto Sales	1,060,781	1,104,518	1,189,828	129,047	12%	85,310	8%
General Retail	1,832,826	1,857,298	1,874,318	41,492	2%	17,020	1%
Manufacturing	497,222	446,111	431,563	(65,658)	-13%	(14,548)	-3%
Wholesale	275,396	283,360	276,840	1,444	1%	(6,519)	-2%
Service	1,254,011	1,340,582	1,357,842	103,832	8%	17,260	1%
Other	160,632	142,949	149,854	(10,778)	-7%	6,906	5%
<b>YTD Total</b>	<b>\$ 5,692,874</b>	<b>\$ 5,931,368</b>	<b>\$ 6,153,800</b>	<b>\$ 460,926</b>	<b>8%</b>	<b>\$ 222,432</b>	<b>4%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

March utility tax revenues are \$1.4 million, which is \$120k or 8% lower than the same month last year and is also lower than the budget by \$129k or 8%. The year-to-date collection is \$4.5 million, which is \$416k or 10% higher than the prior year and is also \$287k or 7% higher than the budget. The favorable variance is due to collecting more than anticipated in Electrical and Utility Tax Audit proceeds.

Utility Tax Revenues							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,199,348	\$ 1,272,858	\$ 1,509,960	\$ 310,612	26%	\$ 237,102	19%
Feb	1,371,771	1,418,341	1,597,348	225,577	16%	179,007	13%
Mar	1,544,060	1,553,221	1,423,774	(120,286)	-8%	(129,448)	-8%
Apr	1,263,898	1,221,113					
May	1,262,764	1,307,620					
Jun	1,815,284	1,318,211					
Jul	2,175,167	1,165,160					
Aug	1,351,000	1,299,385					
Sep	1,214,144	1,203,343					
Oct	1,204,406	1,193,676					
Nov	1,342,058	1,262,186					
Dec	1,865,296	1,391,102					
<b>YTD Total</b>	<b>\$ 4,115,178</b>	<b>\$ 4,244,420</b>	<b>\$ 4,531,081</b>	<b>\$ 415,903</b>	<b>10%</b>	<b>\$ 286,661</b>	<b>7%</b>
<b>Annual Total</b>	<b>\$ 17,609,196</b>	<b>\$ 15,606,217</b>					

The table below breaks out Utility Tax by source. The favorable utility tax audit revenues are gross and do not include the related audit fees (\$26k).

Utility Tax by Type	2015	2016 Bgt	YTD Act	Change 2016/2015		2016 Act vs Bgt	
Electrical	\$ 1,299,617	\$ 1,383,367	\$ 1,600,340	\$ 300,723	23%	\$ 216,973	16%
Natural Gas	657,637	665,721	630,904	(26,733)	-4%	(34,817)	-5%
Cell	425,016	430,147	437,934	12,918	3%	7,787	2%
Phone	260,572	276,544	244,707	(15,865)	-6%	(31,837)	-12%
Cable	361,627	371,823	371,036	9,409	3%	(787)	0%
Garbage/Solid Waste	134,850	136,692	153,593	18,743	14%	16,900	12%
City Utilities	975,860	980,126	981,340	5,480	1%	1,215	0%
Utility Tax Audit	-	-	111,227	111,227	100%	111,227	100%
<b>YTD Total</b>	<b>\$ 4,115,178</b>	<b>\$ 4,244,420</b>	<b>\$ 4,531,081</b>	<b>\$ 415,903</b>	<b>10%</b>	<b>\$ 286,661</b>	<b>7%</b>
<b>Annual Total</b>	<b>\$ 17,609,196</b>	<b>\$ 15,606,217</b>					
YTD as % of	23%	27%					

Other Taxes

Real Estate Excise Tax

The City collected \$208k in Real Estate Excise Tax revenues (REET) for March. This is \$135k or 39% less than the same month last year and is also \$46k or 18% less than the current month's budget. The year-to-date collection is \$1.6 million, which is \$882k or 121% more than the prior year and is also \$389k or 32% above the budget. The higher than expected variance is due to 9 large transactions in December and January which accounts for \$868k of the total REET collected.

Real Estate Excise Tax Revenues							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 226,377	\$ 704,460	\$ 1,204,479	\$ 978,102	432%	\$ 500,019	71%
Feb	158,616	262,383	197,327	38,710	24%	(65,057)	-25%
Mar	343,579	254,292	208,452	(135,127)	-39%	(45,840)	-18%
Apr	438,485	499,832					
May	394,014	212,496					
Jun	478,186	388,332					
Jul	563,474	292,984					
Aug	281,921	219,801					
Sep	449,693	227,860					
Oct	497,978	312,965					
Nov	325,743	139,520					
Dec	437,098	485,073					
YTD Total	\$ 728,573	\$ 1,221,136	\$ 1,610,258	\$ 881,685	121%	\$ 389,122	32%
Annual Total	\$ 4,595,166	\$ 4,000,000					

Gambling Tax

March's Gambling Tax collections totaled \$195k, which is \$26k or 15% above the same month last year and is also above the current month's budget by \$64k or 49%. The year-to-date total of \$593k is \$81k or 16% above the prior year and is also \$216k or 57% above budget. \$22k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014.

Pull tabs overall had a 5% increase, bingo had an 81% decrease (bingo establishment closed December 2015), and card-rooms are seeing 19% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 158,293	\$ 117,510	\$ 189,749	\$ 31,457	20%	\$ 72,239	61%
Feb	184,189	128,540	207,961	23,772	13%	79,420	62%
Mar	169,262	130,833	195,255	25,993	15%	64,421	49%
Apr	207,646	126,243	-				
May	183,090	130,206	-				
Jun	174,036	125,477	-				
Jul	194,895	128,616	-				
Aug	226,785	144,692	-				
Sep	180,986	129,810	-				
Oct	215,119	150,141	-				
Nov	212,838	149,793	-				
Dec	192,018	138,138	-				
YTD Total	\$ 511,743	\$ 376,884	\$ 592,965	\$ 81,221	16%	\$ 216,081	57%
Annual Total	\$ 2,299,156	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$348k is \$15k or 4% higher than the prior year and is also \$41k or 13% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 333,343	\$ 307,326	\$ 348,118	\$ 14,775	4%	\$ 40,792	13%
Apr	335,218	308,402	-				
Jul	340,657	311,290	-				
Oct	339,936	309,807	-				
Dec	-	23,175	-				
YTD Total	\$ 333,343	\$ 307,326	\$ 348,118	\$ 14,775	4%	\$ 40,792	13%
Annual Total	\$ 1,349,154	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2016 collections represent activities conducted during the 4<sup>th</sup> quarter of 2015. The year-to-date collection of \$78k is \$7k or 9% less than the prior year and is also \$8k or 9% less than the budget.

Admission Tax Revenue							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 83,675	\$ 84,589	\$ 76,393	\$ (7,282)	-9%	\$ (8,196)	-10%
Feb	1,371	707	1,360	(11)	-1%	652	92%
Mar	106	55	-				
Apr	65,108	71,870	-				
May	1,523	786	-				
Jun	-	75	-				
Jul	82,804	83,565	-				
Oct	75,167	78,334	-				
Nov	35	18	-				
YTD Total	\$ 85,153	\$ 85,352	\$ 77,752	\$ (7,294)	-9%	\$ (7,544)	-9%
Annual Total	\$ 309,790	\$ 320,000					

**Business & Occupation Tax**

Business and Occupation (B&O) Tax is a new revenue source for the City in 2016. It was adopted by the Council in the 2015/2016 biennial budget. Businesses with gross receipts of \$1.5 million or more per year, earned within the City of Renton, will be required to file and pay B&O tax, in lieu of the Per Employee Fee, which is currently reported as Business License revenue. Businesses that are required to pay B&O tax do not pay the Per Employee Fee and businesses that do not meet the \$1.5 million threshold, will continue to pay the Per Employee Fee. Depending on the business size, some businesses will be paying B&O tax on quarterly basis and others will be paying annually. April 2016 is the first collection month for quarterly B&O filers. Annual filers will not pay their first B&O payment until 2017, once they have a full years' worth of revenue activity to report.

Business & Occupation Taxes*							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ -	\$ -	\$ -				
Feb	-	-	-				
Mar	-	-	-				
Apr	-	1,666,667	-				
May	-	-	-				
Jun	-	-	-				
Jul	-	1,666,667	-				
Aug	-	-	-				
Sep	-	-	-				
Oct	-	1,666,667	-				
Nov	-	-	-				
Dec	-	-	-				
YTD Total	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A
Annual Total	\$ -	\$ 5,000,000					

\*Total Business & Occupation Taxes (GF & CIP)

**Licenses and Permits**

**Business Licenses**

Business Licenses totaled \$32k for March, which is \$6k or 21% above the same month last year and is also \$15k or 95% above the current month's budget. The year-to-date Business Licenses revenue of \$867k is \$30k or 4% above the prior year but is below the budget by \$211k or 20%. The annual budget was decreased due to the City adopting the Business & Occupation Tax for 2016.

Business Licenses*							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 588,093	952,446	\$ 559,894	\$ (28,199)	-5%	\$ (392,552)	-41%
Feb	222,022	109,398	275,059	53,038	24%	165,662	151%
Mar	26,067	16,194	31,642	5,575	21%	15,448	95%
Apr	513,360	118,272	-				
May	167,985	75,750	-				
Jun	25,663	19,444	-				
Jul	645,791	181,556	-				
Aug	134,328	68,456	-				
Sep	29,333	17,246	-				
Oct	637,451	173,662	-				
Nov	117,394	67,012	-				
Dec	18,254	11,564	-				
YTD Total	\$ 836,181	\$ 1,078,038	\$ 866,595	\$ 30,414	4%	\$ (211,443)	-20%
Annual Total	\$ 3,125,740	\$ 1,811,000					

\*Total Business License (GF & CIP)

**Building Permits and Development Service Fees**  
 Building Permits and Development Service Fee revenues totaled \$584k in March. The year-to-date development fees revenue of \$1.7 million is \$793k or 92% more than the year before and is also \$633k or 62% higher than budget. The large variances in January and March are due to large payments for building permits and plan review (Southport Developer, Group Health Projects, and Boeing).

Building Permits and Development Service Fees							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 260,603	\$ 341,282	\$ 661,363	\$ 400,760	154%	\$ 320,081	94%
Feb	328,557	364,818	413,420	84,863	26%	48,602	13%
Mar	275,826	319,009	583,658	307,832	112%	264,650	83%
Apr	655,282	492,468					
May	235,121	291,407					
Jun	1,024,848	723,808					
Jul	873,549	585,030					
Aug	454,971	378,288					
Sep	586,213	478,819					
Oct	462,191	425,333					
Nov	427,863	326,114					
Dec	492,031	446,990					
YTD Total	\$ 864,986	\$ 1,025,109	\$ 1,658,442	\$ 793,455	92%	\$ 633,333	62%
Annual Total	\$ 6,077,055	\$ 5,173,368					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts’ 25 and 40 contracts compose 90% of the total revenues in this category.

Intergovernmental	2015	2016 Bgt	YTD Act	Change 2016/2015	2016 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	158,163	164,356	164,356	6,193	4%
State Shared Revenue	1,294,100	1,384,554	1,448,340	154,240	12%
Federal Grants	133,343	65,938	65,938	(67,405)	-51%
State Grants	12,147	25,065	25,065	12,918	106%
Other Grants/Intgovt	88,911	86,550	80,587	(8,324)	-9%
ARRA Grants	-	0	-	-	N/A
Total Rev YTD	\$ 1,686,664	\$ 1,726,463	\$ 1,784,286	\$ 97,622	6%
Total Rev Annual	\$ 13,842,673	\$ 13,307,591			
YTD %	12%	13%	13%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$1.8 million or 13% of the budget.

**State Shared Revenues**

State Shared Revenue collections totaled \$1.4 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$154k or 12%. Compared to the projected budget, the City is collecting \$64k or 5% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice’s Sales Tax and Criminal Justice’s High Crime.

State Shared Revenues							
Year to Date through March							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 609,416	\$ 636,409	\$ 665,383	\$ 55,966	9%	\$ 28,973	5%
Judicial Contribution	5,409	-	6,100	691	13%	6,100	100%
Crim Just - High Crime	62,861	59,003	77,796	14,935	24%	18,793	32%
Crim Just - Pop	6,345	5,837	6,626	281	4%	789	14%
Crim Just - Spec Prog	23,311	21,663	24,226	915	4%	2,563	12%
State DUI	4,272	4,636	3,873	(399)	-9%	(762)	-16%
Marijuana Enforcement	-	-	2,927	2,927	100%	2,927	100%
Liquor Profits	212,978	212,622	212,574	(405)	0%	(48)	0%
Liquor Excise Tax	48,351	110,628	104,339	55,989	116%	(6,288)	-6%
Fuel Tax	321,156	333,757	344,496	23,340	7%	10,739	3%
YTD Total	\$ 1,294,100	\$ 1,384,554	\$ 1,448,340	\$ 154,240	12%	\$ 63,786	5%
Annual Total	\$ 5,439,235	\$ 5,672,795					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 64% of the total revenue in this category. The year-to-date total charges for services are \$1.8 million or 22% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totaled \$262k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$99k or 61% more. Compared to the year-to-date budget, the City is over budget by \$107k or 68%. The variance with the prior year and budget is due to collecting 2 large payments/reimbursements for electronic home detention and School Resource Office programs.

Public Safety Services							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 58,509	\$ 74,126	\$ 104,644	\$ 46,135	79%	\$ 30,518	41%
Feb	42,228	36,766	99,623	57,395	136%	62,858	171%
Mar	62,481	44,821	58,031	(4,450)	-7%	13,211	29%
Apr	146,715	77,816	-				
May	55,309	38,231	-				
Jun	33,004	59,020	-				
Jul	39,540	40,294	-				
Aug	59,046	51,865	-				
Sep	23,104	28,310	-				
Oct	33,339	94,331	-				
Nov	46,384	35,303	-				
Dec	51,339	49,254	-				
YTD Total	\$ 163,218	\$ 155,712	\$ 262,299	\$ 99,081	61%	\$ 106,586	68%
Annual Total	\$ 650,997	\$ 630,135					

**Recreation**

Recreation revenues totaled \$61k for the current month. Compared to the same month the prior year, the City collected \$25k or 69% more. Compared to the projected monthly budget, the City collected \$1k or 2% more. The year-to-date collection of \$272k is \$89k or 49% higher than the year before and is also \$48k or 21% higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$278k in class revenues to be recognized as soon as the classes begin.

Recreation							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,124	\$ 107,996	\$ 163,783	\$ 46,659	40%	\$ 55,787	52%
Feb	30,177	57,312	48,009	17,832	59%	(9,303)	-16%
Mar	35,946	59,253	60,615	24,669	69%	1,362	2%
Apr	91,404	156,624	-				
May	64,015	98,820	-				
Jun	227,942	231,605	-				
Jul	428,943	432,581	-				
Aug	313,197	323,551	-				
Sep	119,720	138,191	-				
Oct	55,478	74,116	-				
Nov	61,601	56,695	-				
Dec	42,331	41,348	-				
YTD Total	\$ 183,247	\$ 224,562	\$ 272,407	\$ 89,161	49%	\$ 47,846	21%
Annual Total	\$ 1,587,878	\$ 1,778,093					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$865k. Compared to the prior year, the revenues are over by \$75k or 10%. Compared to the projected budget, the revenues are below by \$77k or 8%. 2016's monthly budgets are based on 1/12<sup>th</sup> of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,068	\$ 313,906	\$ 272,841	\$ 7,774	3%	\$ (41,065)	-13%
Feb	264,413	313,906	286,748	22,336	8%	(27,158)	-9%
Mar	260,071	313,906	305,054	44,983	17%	(8,852)	-3%
Apr	248,466	313,906	-				
May	260,774	313,906	-				
Jun	292,480	313,906	-				
Jul	252,451	313,906	-				
Aug	248,774	313,906	-				
Sep	247,822	313,906	-				
Oct	283,145	313,906	-				
Nov	257,874	313,906	-				
Dec	225,093	313,906	-				
YTD Total	\$ 789,552	\$ 941,719	\$ 864,644	\$ 75,092	10%	\$ (77,074)	-8%
Annual Total	\$ 3,106,430	\$ 3,766,874					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$618k. This is \$3k or 1% higher than a year ago but is \$31k or 5% below the budget. The reason for the variance with the budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. 2016's budget is based on 2014/2015 activity.

Fines and Penalties by Month							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 124,856	\$ 152,177	\$ 136,421	\$ 11,565	9%	\$ (15,756)	-10%
Feb	213,981	215,466	217,667	3,686	2%	2,201	1%
Mar	275,737	281,062	263,648	(12,088)	-4%	(17,414)	-6%
Apr	245,206	298,933					
May	257,217	273,396					
Jun	268,116	288,287					
Jul	221,949	246,930					
Aug	280,257	313,023					
Sep	272,343	299,806					
Oct	260,327	290,029					
Nov	281,222	333,431					
Dec	318,027	327,959					
YTD Total	\$ 614,574	\$ 648,705	\$ 617,736	\$ 3,163	1%	\$ (30,969)	-5%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through March							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 613	\$ 4,162	\$ 443	\$ (170)	-28%	\$ (3,719)	-89%
Civil Infraction Penalties	65,274	140,777	57,595	(7,679)	-12%	(83,182)	-59%
Civil Parking Infraction Penalties	22,534	40,024	24,738	2,203	10%	(15,286)	-38%
Photo Enforcement Program	471,928	397,857	483,189	11,261	2%	85,332	21%
Criminal Traffic Misdemeanor Fines	13,831	22,816	9,646	(4,185)	-30%	(13,170)	-58%
Criminal Non-Traffic Fines	13,828	12,205	6,679	(7,149)	-52%	(5,526)	-45%
Criminal Costs	19,631	26,844	18,036	(1,594)	-8%	(8,807)	-33%
Non-Court Fines, Forfeitures and Penalties	6,935	4,021	17,411	10,476	151%	13,390	333%
YTD Total	\$ 614,574	\$ 648,705	\$ 617,736	\$ 3,163	1%	\$ (30,969)	-5%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year’s revenue. The year-to-date collections from this program equates to \$483k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$320k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January 2016’s equipment rental cost was recorded in February.

Photo Enforcement Program					
Year to Date through March					
Month	Revenues		Expenses		Favorable
	16 Budget	16 Actual	16 Budget	16 Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 103,426	\$ 131,281	\$ 89,912	\$ 26,662	\$ 104,619
Feb	124,175	167,005	89,912	97,181	69,824
Mar	170,255	184,903	89,912	95,109	89,794
Apr	187,598	-	89,912	-	-
May	163,442	-	89,912	-	-
Jun	186,599	-	89,912	-	-
Jul	164,807	-	89,912	-	-
Aug	221,543	-	89,912	-	-
Sep	213,406	-	89,912	-	-
Oct	195,225	-	89,912	-	-
Nov	218,318	-	89,912	-	-
Dec	245,205	-	89,912	-	-
YTD Total	\$ 397,857	\$ 483,189	\$ 269,736	\$ 218,952	\$ 264,236
Annual Total	\$ 2,194,000		\$ 1,078,943		

<sup>1</sup>Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. The year-to-date total miscellaneous is \$1.2 million. Compared to last year, the revenues are above by \$600k or 102%. Compared to the projected year-to-date budget, the revenues are over by \$789k or 198%. The large variance with the prior year and budget is due to collecting more than anticipated Seizure Funds. These funds are restricted to drug enforcement only and are not available for general operating purposes.

Miscellaneous Revenues by Month							
Year to Date through March							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 269,664	\$ 188,129	\$ 258,876	\$ (10,789)	-4%	\$ 70,746	38%
Feb	135,539	93,042	802,908	667,369	492%	709,866	763%
Mar	182,386	117,720	125,950	(56,436)	-31%	8,230	7%
Apr	132,893	81,460					
May	144,753	97,064					
Jun	215,629	191,018					
Jul	189,913	59,333					
Aug	199,969	124,538					
Sep	139,977	302,554					
Oct	173,512	118,474					
Nov	148,227	109,398					
Dec	435,114	386,687					
YTD Total	\$ 587,589	\$ 398,891	\$ 1,187,734	\$ 600,145	102%	\$ 788,843	198%
Annual Total	\$ 2,367,576	\$ 1,869,416					

Miscellaneous Revenues by Type							
Year to Date through March							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 161,599	\$ 88,217	\$ 165,180	\$ 3,582	2%	\$ 76,963	87%
Rents, Leases, and Concessions	248,863	189,238	189,094	(59,768)	-24%	(144)	0%
Contributions/Donations from Private Sources	30,402	21,655	35,013	4,611	15%	13,358	62%
Other	146,726	100,040	137,295	(9,431)	-6%	37,255	37%
Seizure Funds - Federal/State/Local	-	(259)	661,152	661,152	100%	661,412	-255106%
YTD Total	\$ 587,589	\$ 398,891	\$ 1,187,734	\$ 600,145	102%	\$ 788,843	198%
Annual Total	\$ 2,367,576	\$ 1,869,416					

**EXPENSES**

Overall the City has expended 23% of its budgeted general governmental expenditures at the end of March. This is \$517k or 1.9% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$4k or 4.5%. This is due to the updated Council salaries set by the Independent Salary Commission and over spending on travel/training. The budget was updated to reflect the current salaries in the approved 2016 Carry Forward Budget Amendment (adopted April 2016).

Executive department is over the year-to-date budget by \$126k or 34.9%. This is due to the timing of when Sound Cities Association, Association of Washington Cities (AWC) and Communities in Schools memberships were corrected in 2015 (August).

Administrative Services (Finance and City Clerk) department is over the year-to-date budget by \$55k or 6.7%. This is due higher than expected merchant fees and 2015 utility tax audit services paid in 2016 with no budget (was approved in the 2016 Carry Forward Budget Amendment, adopted April 2016).

Public Works (Admin, Street Maintenance and Transportation) department is over the year-to-date budget by 50k or 2%. This is due to the timing of when Surface Water utility charges updated (April 2014) and spending patterns (One Regional Card for All (ORCA)) in 2014/2015.

**CASH AND INVESTMENTS – 1<sup>ST</sup> QUARTER**

The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$143.4 million.

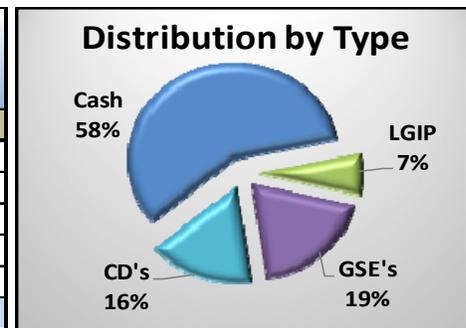
Currently, the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, and various certificates of deposits.

<b>By Institution</b>		<b>Current % Blended</b>	<b>Allowed by Policy</b>	<b>Current Portfolio (principal value)</b>	<b>Maturity Date</b>	<b>APY</b>	<b>Weighted Yield Blended</b>
Cash	US Bank - Cash	58%	N/A	82,910,248	overnight	0.45%	0.26%
<b>US Treasury Securities</b>							
	none	0%	100%	-	N/A	N/A	N/A
<b>Local Government Investment Pool</b>							
	State Investment Pool	7%	75%	9,974,544	10/1/2014	0.10%	0.02%
<b>US Federal Agency Securities*</b>							
314179A	FHLB	19%	75%	1,996,920	8/11/2017	1.05%	0.01%
315189D	FNMA			4,997,500	10/26/2018	1.03%	0.04%
314179G	FHLB			5,009,485	10/17/2017	0.93%	0.03%
315209A	FHLMC			1,600,000	5/26/2020	1.75%	0.02%
315189C	FHLMC			5,000,000	6/1/2018	1.12%	0.04%
314189A	FNMA			3,745,000	2/15/2018	1.30%	0.03%
314179C	FNMA			4,849,350	11/28/2017	1.00%	0.03%
<b>Certificates of Deposit</b>							
	First Savings Bank Northwest	11%	20%	5,092,087	2/6/2018	1.03%	0.04%
	First Savings Bank Northwest			5,154,418	2/3/2021	1.67%	0.06%
	First Savings Bank Northwest			5,000,000	10/29/2017	1.15%	0.04%
	Opus			5,000,000	2/25/2019	1.00%	0.03%
	Columbia Bank			2,015,400	11/9/2016	0.99%	0.01%
	Commencement Bank (CDARS)			1,043,540	9/15/2016	0.90%	0.01%
<b>Commercial Paper</b>							
	none	0.00%	5%	-	N/A	N/A	N/A
<b>TOTAL CASH &amp; INVESTMENTS</b>				<b>\$ 143,388,492</b>			

\*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately 0.68%.

<b>By Type</b>	<b>Current % Blended</b>	<b>Allowed per policy</b>	<b>Current Portfolio (principal value)</b>
Cash	58%	N/A	\$ 82,910,248
US Treasury Securities	0%	100%	\$ -
Local Government Investment Pool	7%	75%	\$ 9,974,544
US Federal Agency Securities	19%	75%	\$ 27,198,255
Certificates of Deposit	16%	75%	\$ 23,305,444
Commercial Paper	0%	25%	\$ -
<b>TOTAL INVESTMENTS</b>	<b>100%</b>		<b>\$ 143,388,492</b>



\*Excluding Cash the portfolio distribution is 16% LGIP; 39% CD's; 45% GSE's

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2015. This negative balance will be corrected at the end of 2016 due to the Golf Course making its final payment for debt service (interfund loan) in 2015. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	18,650	10,250	-
Grants / intergovernmental	443,911	-	111,688	-	-	713,078	-
Charges for services	32,247	233,707	4,315,232	3,729,547	2,464,687	2,629,043	3,970,352
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,023	-	-	-	517	-	-
Rents, leases, and misc fees	648,990	56,171	33,902	43,623	-	-	-
Interest and other misc	1,622	260	3,712	282,808	200,352	73,933	4,373
<b>TOTAL REVENUES</b>	<b>1,127,793</b>	<b>290,138</b>	<b>4,464,535</b>	<b>4,055,978</b>	<b>2,684,206</b>	<b>3,426,304</b>	<b>3,974,725</b>
<b>EXPENSES:</b>							
Utility billing	-	-	37,605	38,078	28,571	48,105	-
Utility systems	-	-	2,845,305	831,212	776,649	1,009,427	-
Utility maintenance	-	-	70,650	1,309,066	413,942	656,471	3,765,414
Transportation	370,245	-	-	-	-	-	-
Golf	-	425,565	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>370,245</b>	<b>425,565</b>	<b>2,953,560</b>	<b>2,178,356</b>	<b>1,219,162</b>	<b>1,714,003</b>	<b>3,765,414</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>757,548</b>	<b>(135,427)</b>	<b>1,510,975</b>	<b>1,877,622</b>	<b>1,465,044</b>	<b>1,712,301</b>	<b>209,311</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	130,003	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>130,003</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>39,753</b>	<b>-</b>	<b>-</b>	<b>142,902</b>	<b>95,179</b>	<b>214,842</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,974)</b>	<b>(2,689)</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>717,795</b>	<b>(135,427)</b>	<b>1,510,975</b>	<b>1,734,720</b>	<b>1,363,891</b>	<b>1,364,767</b>	<b>209,311</b>
<b>BEGINNING FUND BALANCE, Jan 1</b>	<b>1,144,749</b>	<b>(110,056)</b>	<b>2,151,456</b>	<b>22,681,621</b>	<b>11,636,515</b>	<b>10,682,778</b>	<b>3,992,378</b>
<b>ENDING FUND BALANCE, Mar 31</b>	<b>1,862,544</b>	<b>(245,483)</b>	<b>3,662,431</b>	<b>24,416,341</b>	<b>13,000,406</b>	<b>12,047,545</b>	<b>4,201,689</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	67,584	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	701,343	912,552	-	-	-	-	-
Print and mail	-	13,221	-	107,025	-	-	-
Communications	-	-	-	149,674	-	-	-
Facilities	-	-	1,238,106	-	-	-	-
Data cards and cell phones	-	40,395	-	-	-	-	-
IT service contracts	-	123,114	-	-	-	-	-
Interest and other misc	6,425	2,631	1,491	653	13,707	8,336	9,636
Internal service fund misc:							
Vehicle / equipment capital recovery	805,842	36,759	-	-	-	-	-
Insurance premiums	-	-	-	-	475,223	-	-
Worker's comp/unemployment	-	-	-	-	472,025	-	-
Benefit premiums	-	-	-	-	-	3,126,557	556,780
Other misc	70	-	5,970	-	-	292,501	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	19,949	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	45,294	-	-
<b>TOTAL REVENUES</b>	<b>1,533,629</b>	<b>1,196,256</b>	<b>1,245,568</b>	<b>257,352</b>	<b>1,006,249</b>	<b>3,427,394</b>	<b>566,416</b>
<b>EXPENSES:</b>							
Communications	-	-	-	122,516	-	-	-
Equipment rental	468,583	-	-	-	-	-	-
Facilities	-	-	968,318	-	-	-	-
Healthcare	-	-	-	-	-	2,882,319	-
Information technology	-	983,739	-	-	-	-	-
Print and mail	-	-	-	94,296	-	-	-
Retiree healthcare	-	-	-	-	-	-	249,133
Risk management:							
Risk management	-	-	-	-	708,536	-	-
Unemployment	-	-	-	-	31,185	-	-
Worker's compensation	-	-	-	-	469,719	-	-
<b>TOTAL EXPENSES</b>	<b>468,583</b>	<b>983,739</b>	<b>968,318</b>	<b>216,812</b>	<b>1,209,440</b>	<b>2,882,319</b>	<b>249,133</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>1,065,046</b>	<b>212,517</b>	<b>277,249</b>	<b>40,540</b>	<b>(203,191)</b>	<b>545,075</b>	<b>317,283</b>
<b>CAPITAL PROJECTS</b>	<b>10,482</b>	<b>46,779</b>	<b>101,520</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	-	8,664	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>1,054,564</b>	<b>174,402</b>	<b>175,729</b>	<b>40,540</b>	<b>(203,191)</b>	<b>545,075</b>	<b>317,283</b>
BEGINNING FUND BALANCE, Jan 1	5,620,280	2,327,309	1,259,503	576,333	13,085,310	7,523,267	8,892,488
<b>ENDING FUND BALANCE, Mar 31</b>	<b>6,674,844</b>	<b>2,501,711</b>	<b>1,435,232</b>	<b>616,873</b>	<b>12,882,119</b>	<b>8,068,342</b>	<b>9,209,771</b>

**FUND BALANCE**

Page 15 shows the ending fund balance as of March 2016. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of March, the City has \$14.7 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 12% of budgeted operating expenditures. This is a decrease of \$5.2 million from the year's beginning balance. March's ending fund balance is over the anticipated General Governmental Fund Balance of \$4.9 million by \$9.8 million or 202.1%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

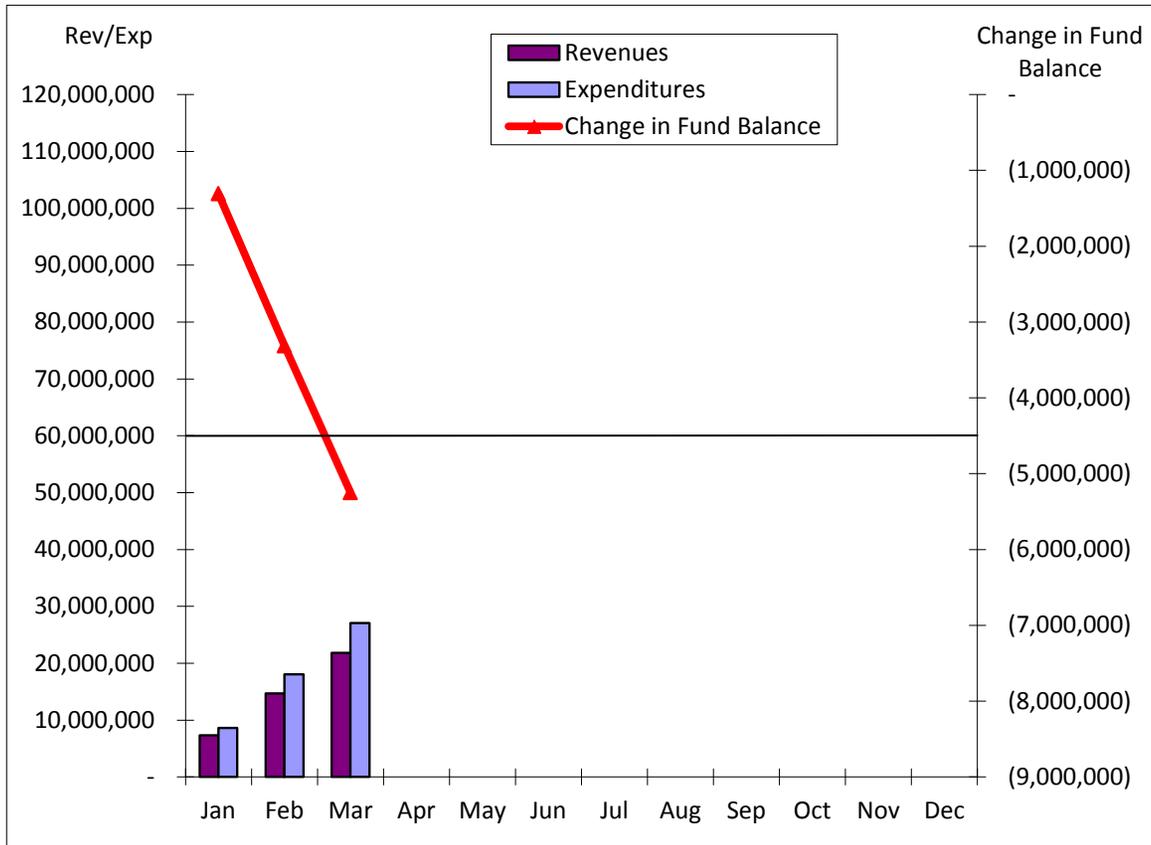
**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through March 31, 2016**

Funds	Balance 01/01/2016	Budgeted Revenue	Revenue 03/31/16	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/16	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>	<b>19,962,845</b>	<b>118,818,727</b>	<b>21,798,267</b>	<b>41,761,112</b>	<b>118,376,109</b>	<b>27,044,383</b>	<b>14,716,730</b>
000 General	12,622,447	88,974,330	17,066,687	29,689,134	87,960,498	21,659,698	8,029,436
001 Community Services	2,818,784	12,478,994	2,130,422	4,949,206	13,038,993	2,547,798	2,401,408
003 Street	2,422,668	10,489,584	1,519,350	3,942,018	10,508,360	2,456,360	1,485,658
004 Community Dev Block Grant	66,654	307,462	57,199	123,853	295,986	14,952	108,901
005 Museum	66,388	235,281	51	66,439	235,281	55,330	11,109
009 Farmers Market	110,830	59,400	5,426	116,256	63,315	13,961	102,295
011 Fire Health & Wellness	88,406	25,000	6,466	94,872	25,000	1,209	93,664
201 Ltd GO Bonds Gen Govt Debt	845,273	1,755,255	923	846,196	1,755,255	-	846,196
215 Gen Govt Misc Debt Service	921,395	4,493,421	1,011,743	1,933,138	4,493,421	295,075	1,638,063
<b>SPECIAL REVENUE FUNDS:</b>	<b>1,681,875</b>	<b>1,951,764</b>	<b>458,518</b>	<b>2,140,393</b>	<b>1,889,837</b>	<b>354,548</b>	<b>1,785,845</b>
102 Arterial Street	31,697	650,000	162,214	193,911	650,000	-	193,911
108 Leased City Properties	560,515	924,090	180,543	741,058	877,163	336,404	404,654
110 Hotel Motel	315,590	265,000	51,355	366,945	265,000	13,500	353,445
125 1% For Art	111,206	15,000	119	111,325	-	-	111,325
127 Cable Communication	330,376	97,674	63,932	394,308	97,674	4,644	389,664
135 Springbrook Wetlands Bank	332,491	-	355	332,846	-	-	332,846
<b>CAPITAL PROJECT FUNDS (CIP):</b>	<b>21,039,649</b>	<b>22,586,552</b>	<b>3,347,294</b>	<b>24,386,943</b>	<b>23,879,345</b>	<b>2,339,003</b>	<b>22,047,940</b>
303 Community Dev Mitigation	1,239,509	86,500	50,346	1,289,855	-	-	1,289,855
304 Fire Mitigation	1,209,670	99,000	167,322	1,376,992	250,000	-	1,376,992
305 Transportation Mitigation	937,248	433,000	132,038	1,069,286	-	-	1,069,286
316 Municipal Facilities CIP	9,264,141	6,144,587	1,081,289	10,345,430	6,433,587	475,971	9,869,459
317 Transportation CIP	3,947,132	15,823,465	1,911,407	5,858,539	17,195,758	1,928,405	3,930,134
326 Housing Opportunity	1,041,775	-	1,114	1,042,889	-	-	1,042,889
336 New Library Development	3,400,174	-	3,778	3,403,952	-	(65,373)	3,469,325
<b>ENTERPRISE FUNDS:</b>	<b>52,179,441</b>	<b>76,620,298</b>	<b>20,036,176</b>	<b>72,215,617</b>	<b>76,784,075</b>	<b>13,270,143</b>	<b>58,945,474</b>
4X2 Airport Operating & CIP	1,144,749	3,473,293	1,127,792	2,272,541	3,240,185	409,998	1,862,543
403 Solid Waste Utility	2,151,456	16,514,320	4,464,535	6,615,991	17,144,532	2,953,560	3,662,431
4X4 Golf Operating & CIP	(110,056)	2,812,793	302,635	192,579	2,303,479	438,062	(245,483)
4X5 Water Operating & CIP	22,681,621	16,959,363	4,055,978	26,737,599	17,909,135	2,321,257	24,416,342
4X6 Waste Water Operating & CIP	11,636,515	10,169,271	2,684,206	14,320,721	9,276,937	1,320,315	13,000,406
416 King County Metro	3,992,378	16,638,722	3,974,726	7,967,104	16,638,722	3,765,414	4,201,690
4X7 Surface Water Operating & CIP	10,682,778	10,052,536	3,426,304	14,109,082	10,271,085	2,061,537	12,047,545
<b>INTERNAL SERVICE FUNDS:</b>	<b>39,284,490</b>	<b>37,408,531</b>	<b>9,241,528</b>	<b>48,526,018</b>	<b>34,259,955</b>	<b>7,137,125</b>	<b>41,388,893</b>
501 Equipment Repair/Replacement	5,620,280	5,970,145	1,533,630	7,153,910	4,248,192	479,065	6,674,845
502 Insurance	13,085,310	4,166,201	1,006,249	14,091,559	3,509,594	1,209,440	12,882,119
503 Information Services	2,327,309	4,722,871	1,204,919	3,532,228	4,749,478	1,030,518	2,501,710
504 Facilities	1,259,503	4,953,544	1,245,568	2,505,071	4,959,108	1,069,838	1,435,233
505 Communications	576,333	1,027,739	257,352	833,685	1,029,881	216,812	616,873
512 Insurance, Healthcare	7,523,267	14,295,824	3,427,394	10,950,661	14,596,149	2,882,319	8,068,342
522 Insurance, Leoff1 Retirees HC	8,892,488	2,272,207	566,416	9,458,904	1,167,553	249,133	9,209,771
<b>FIDUCIARY FUNDS:</b>	<b>5,299,035</b>	<b>468,000</b>	<b>5,091</b>	<b>5,304,126</b>	<b>200,475</b>	<b>49,745</b>	<b>5,254,381</b>
611 Firemen's Pension	5,299,035	468,000	5,091	5,304,126	200,475	49,745	5,254,381
<b>TOTAL FUNDS</b>	<b>139,447,335</b>	<b>257,853,872</b>	<b>54,886,874</b>	<b>194,334,209</b>	<b>255,389,796</b>	<b>50,194,947</b>	<b>144,139,263</b>

**City of Renton  
General Government Financial Position  
2016 Budget Year**

**General Government Summary**

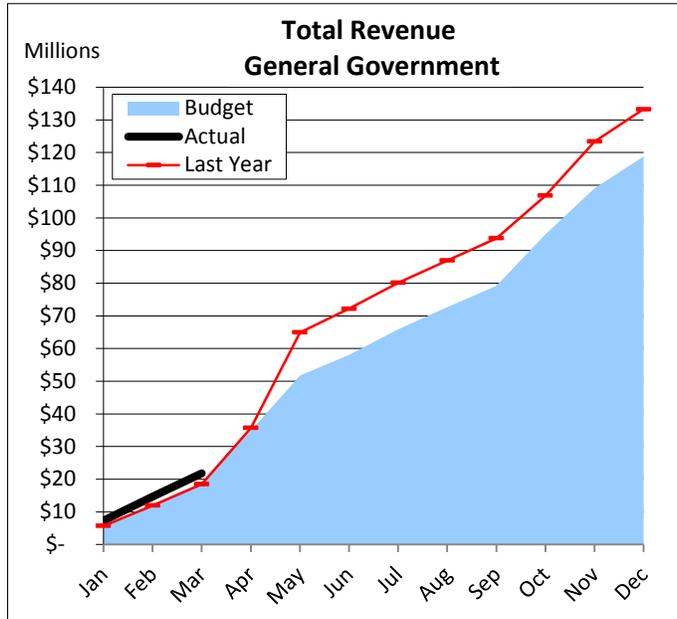
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				19,962,845
January	7,317,475	8,625,290	(1,307,815)	18,655,030
February	14,715,559	18,026,295	(3,310,736)	16,652,109
March	21,798,267	27,044,383	(5,246,115)	14,716,730
April				
May				
June				
July				
August				
September				
October				
November				
December				



## City of Renton Monthly Revenue Analysis - 2016 Budget Year

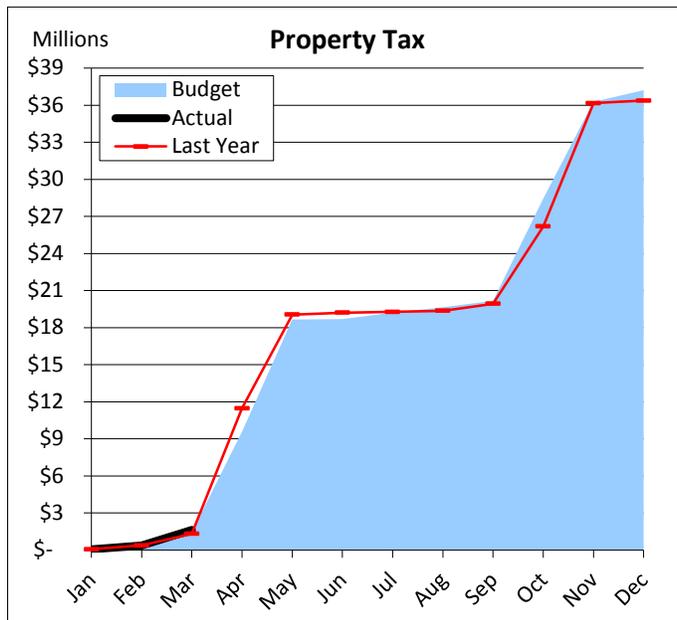
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,937,550	7,317,475	23.24%
Feb	12,349,923	14,715,559	19.16%
Mar	19,000,004	21,798,267	14.73%
Apr	34,834,753		
May	51,733,044		
Jun	58,067,757		
Jul	65,898,429		
Aug	72,685,855		
Sep	79,201,554		
Oct	94,963,410		
Nov	109,084,516		
Dec	118,818,726		

Percent of budget **18.35%**



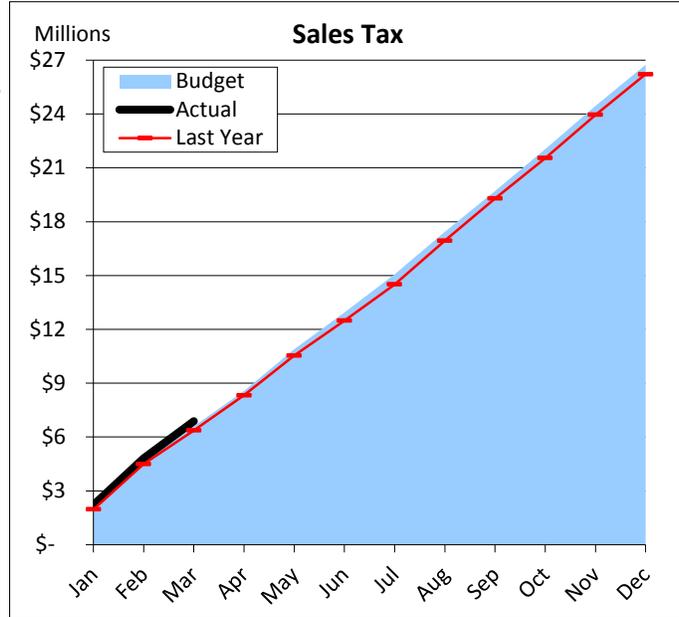
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	3,065	44,745	1360.10%
Feb	376,309	359,864	-4.37%
Mar	1,450,568	1,633,550	12.61%
Apr	9,581,661		
May	18,654,175		
Jun	18,688,667		
Jul	19,207,532		
Aug	19,646,752		
Sep	20,167,580		
Oct	28,434,775		
Nov	36,271,023		
Dec	37,213,314		

Percent of budget **4.39%**



## City of Renton Monthly Revenue Analysis - 2016 Budget Year

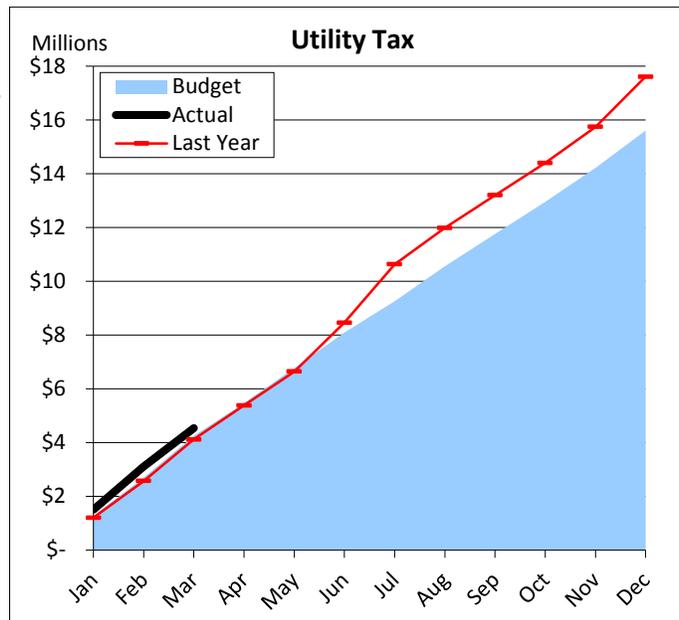
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,067,608	2,212,710	7.02%
Feb	4,624,605	4,807,357	3.95%
Mar	6,598,572	6,882,003	4.30%
Apr	8,565,740		
May	10,893,426		
Jun	12,941,024		
Jul	15,068,593		
Aug	17,435,267		
Sep	19,708,241		
Oct	22,045,782		
Nov	24,451,213		
Dec	26,747,588		



Percent of budget **25.73%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,272,858	1,509,960	18.63%
Feb	2,691,199	3,107,308	15.46%
Mar	4,244,420	4,531,081	6.75%
Apr	5,465,533		
May	6,773,153		
Jun	8,091,364		
Jul	9,256,524		
Aug	10,555,909		
Sep	11,759,252		
Oct	12,952,928		
Nov	14,215,115		
Dec	15,606,217		

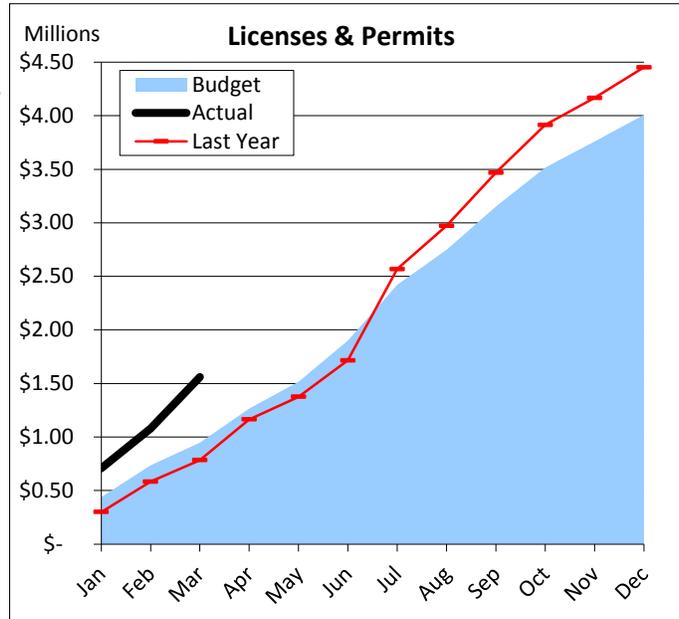


Percent of budget **29.03%**

Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

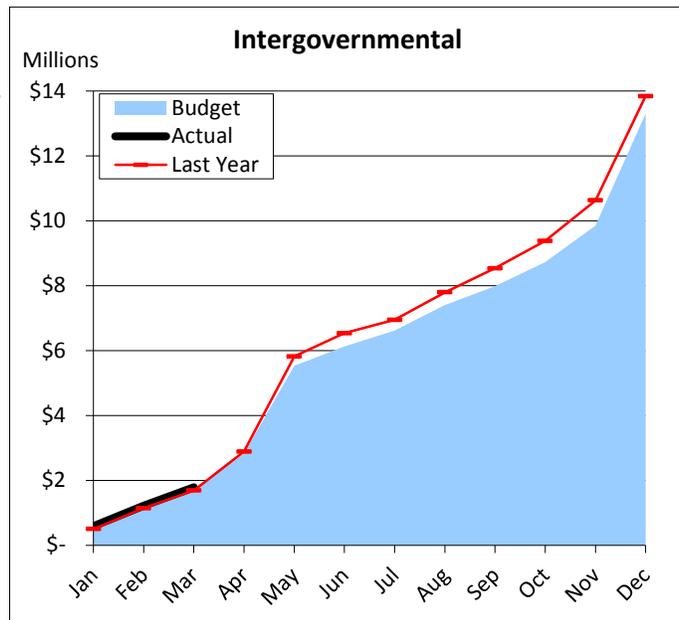
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	438,371	707,784	61.46%
Feb	735,235	1,079,373	46.81%
Mar	947,143	1,559,970	64.70%
Apr	1,265,530		
May	1,515,887		
Jun	1,900,918		
Jul	2,421,261		
Aug	2,748,612		
Sep	3,152,452		
Oct	3,516,273		
Nov	3,759,344		
Dec	4,009,000		



Percent of budget **38.91%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	574,724	589,820	2.63%
Feb	1,180,291	1,223,323	3.65%
Mar	1,726,463	1,784,286	3.35%
Apr	2,827,762		
May	5,532,345		
Jun	6,129,801		
Jul	6,619,629		
Aug	7,405,351		
Sep	7,987,951		
Oct	8,731,060		
Nov	9,852,333		
Dec	13,307,591		

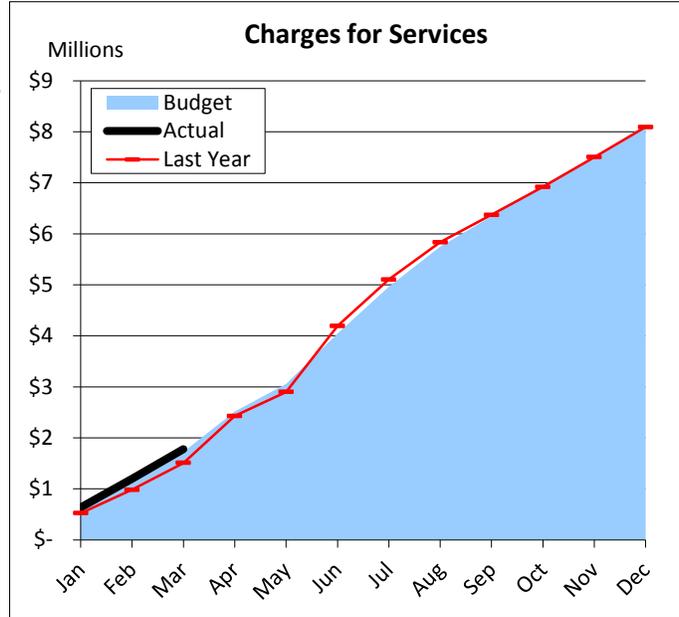


Percent of budget **13.41%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

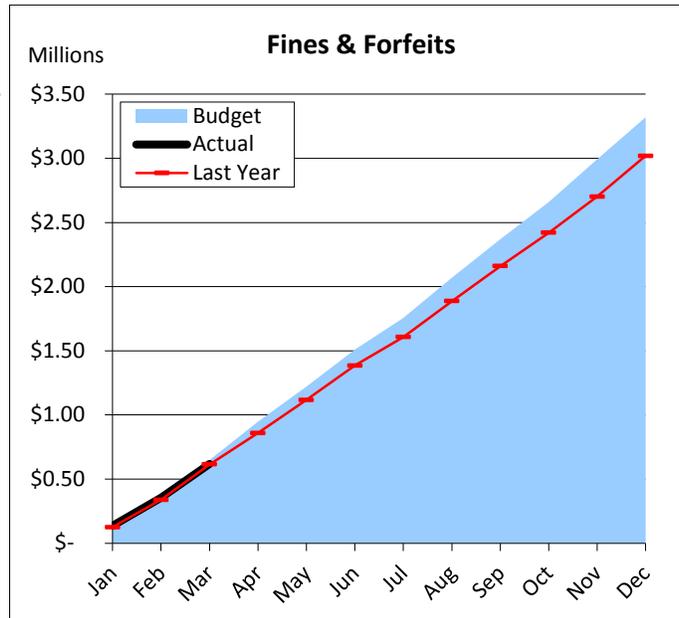
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	608,139	640,658	5.35%
Feb	1,135,310	1,197,265	5.46%
Mar	1,725,293	1,777,230	3.01%
Apr	2,517,155		
May	3,057,838		
Jun	4,043,882		
Jul	4,962,465		
Aug	5,748,498		
Sep	6,341,349		
Oct	6,952,480		
Nov	7,486,378		
Dec	8,136,100		



Percent of budget **21.84%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	152,177	136,421	-10.35%
Feb	367,643	354,088	-3.69%
Mar	648,705	617,736	-4.77%
Apr	947,638		
May	1,221,034		
Jun	1,509,321		
Jul	1,756,252		
Aug	2,069,275		
Sep	2,369,080		
Oct	2,659,110		
Nov	2,992,541		
Dec	3,320,500		

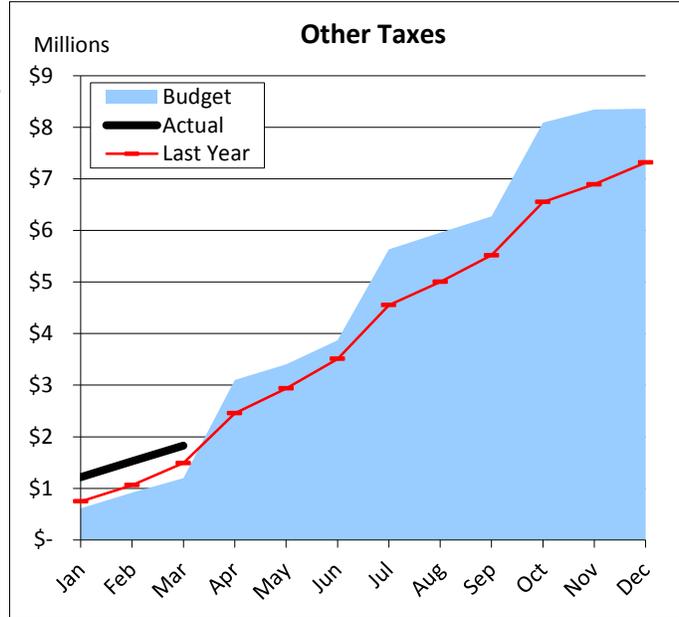


Percent of budget **18.60%**

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

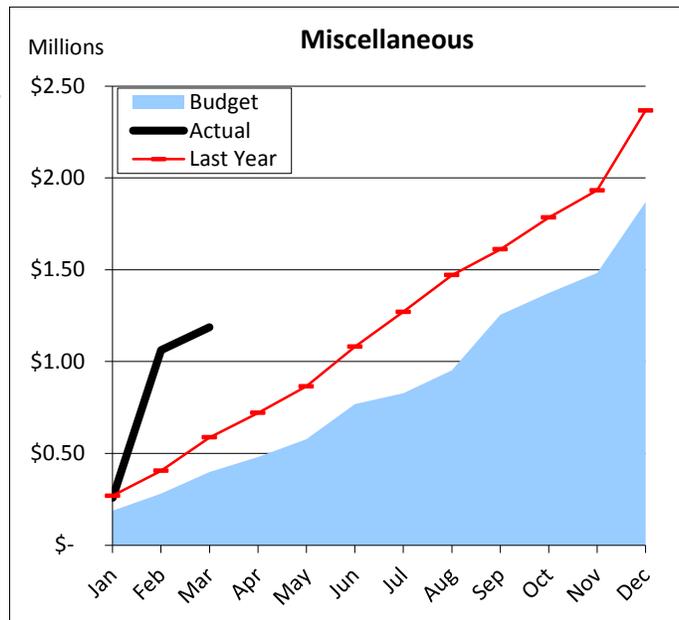
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	611,646	1,216,500	98.89%
Feb	916,494	1,525,197	66.42%
Mar	1,197,449	1,824,678	52.38%
Apr	3,100,048		
May	3,403,604		
Jun	3,869,347		
Jul	5,632,574		
Aug	5,957,221		
Sep	6,273,290		
Oct	8,089,336		
Nov	8,344,672		
Dec	8,359,000		

Percent of budget **21.83%**



Misc	Budget	YTD Actual	Annual % over (under)
Jan	188,129	258,876	37.61%
Feb	281,172	1,061,784	277.63%
Mar	398,891	1,187,734	197.76%
Apr	480,352		
May	577,416		
Jun	768,433		
Jul	827,766		
Aug	952,304		
Sep	1,254,858		
Oct	1,373,332		
Nov	1,482,729		
Dec	1,869,416		

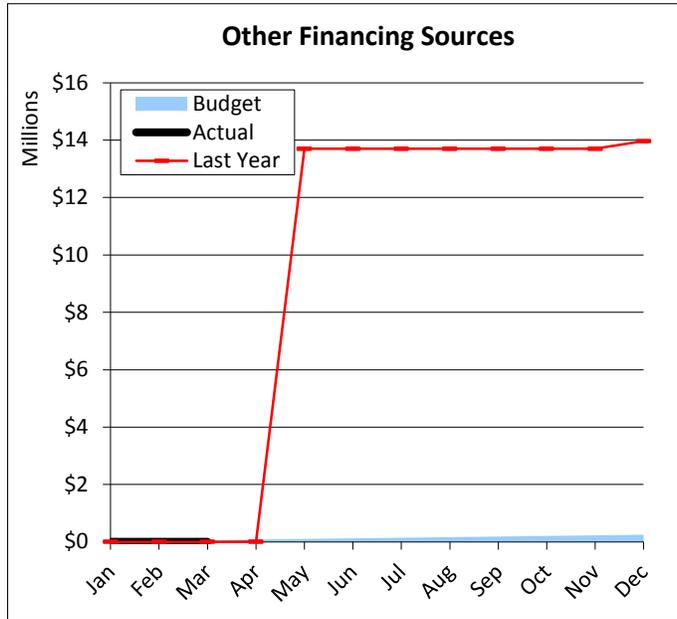
Percent of budget **63.54%**



**City of Renton  
Monthly Revenue Analysis - 2016 Budget Year**

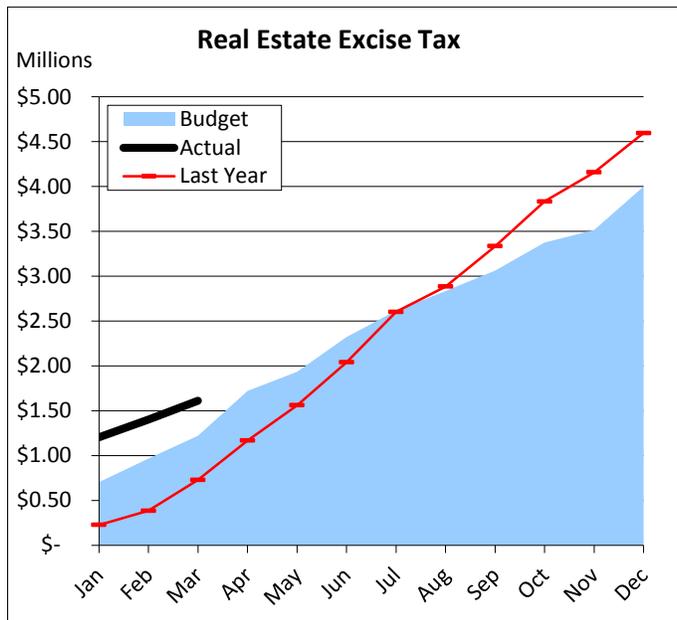
<b>Other Financing</b>	Budget	YTD Actual	Annual % over (under)
Jan	20,833	-	0.00%
Feb	41,667	-	0.00%
Mar	62,500	-	0.00%
Apr	83,333	-	0.00%
May	104,167	-	0.00%
Jun	125,000	-	0.00%
Jul	145,833	-	0.00%
Aug	166,667	-	0.00%
Sep	187,500	-	0.00%
Oct	208,333	-	0.00%
Nov	229,167	-	0.00%
Dec	250,000	-	0.00%

Percent of budget **0.00%**



<b>REET</b>	Budget	YTD Actual	Annual % over (under)
Jan	704,460	1,204,479	70.98%
Feb	966,843	1,401,806	44.99%
Mar	1,221,136	1,610,258	31.87%
Apr	1,720,968	-	-
May	1,933,464	-	-
Jun	2,321,796	-	-
Jul	2,614,780	-	-
Aug	2,834,581	-	-
Sep	3,062,441	-	-
Oct	3,375,407	-	-
Nov	3,514,927	-	-
Dec	4,000,000	-	-

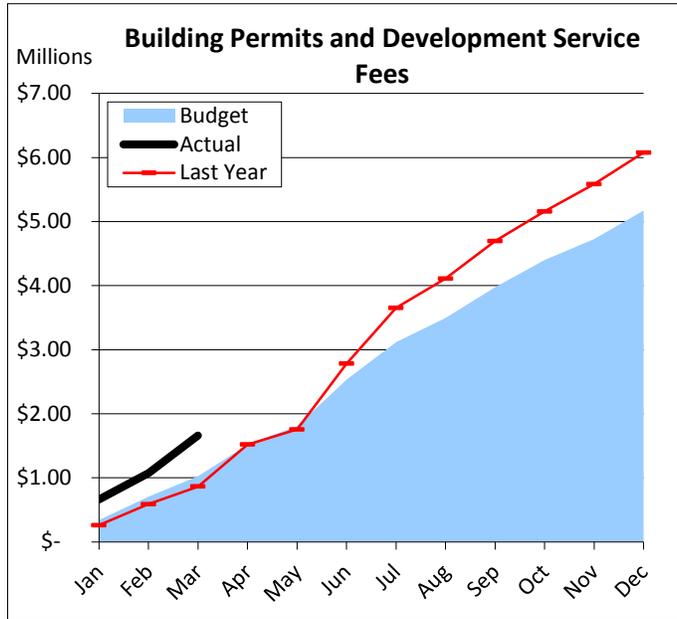
Percent of budget **40.26%**



## City of Renton Monthly Revenue Analysis - 2016 Budget Year

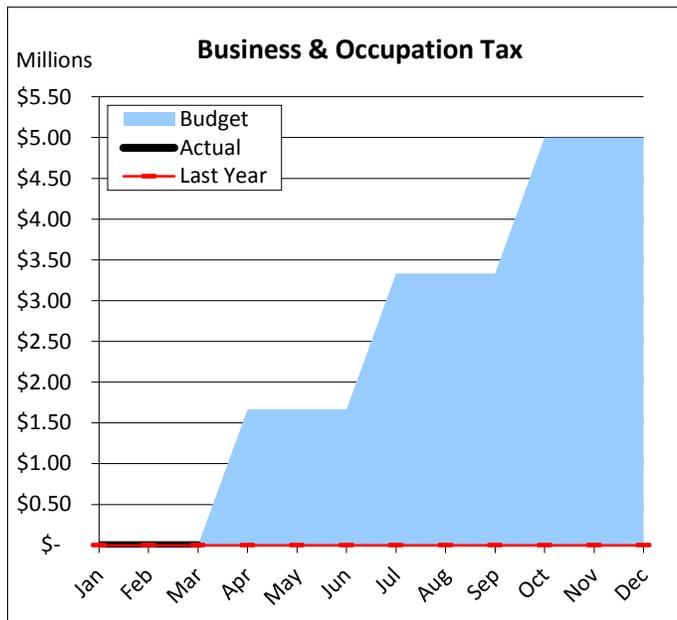
Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	341,282	661,363	93.79%
Feb	706,100	1,074,783	52.21%
Mar	1,025,109	1,658,442	61.78%
Apr	1,517,577		
May	1,808,985		
Jun	2,532,793		
Jul	3,117,823		
Aug	3,496,111		
Sep	3,974,931		
Oct	4,400,264		
Nov	4,726,378		
Dec	5,173,368		

Percent of budget **32.06%**



B & O Tax	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	-	N/A
Apr	1,666,667		
May	1,666,667		
Jun	1,666,667		
Jul	3,333,333		
Aug	3,333,333		
Sep	3,333,333		
Oct	5,000,000		
Nov	5,000,000		
Dec	5,000,000		

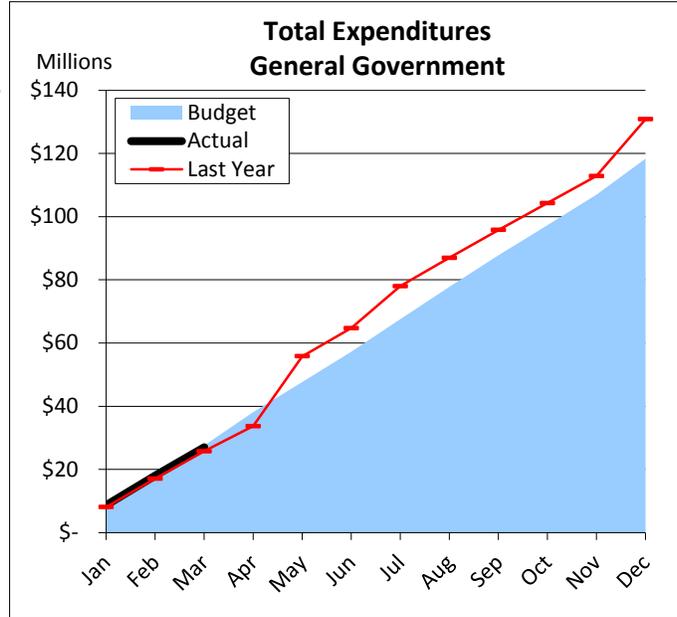
Percent of budget **0.00%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

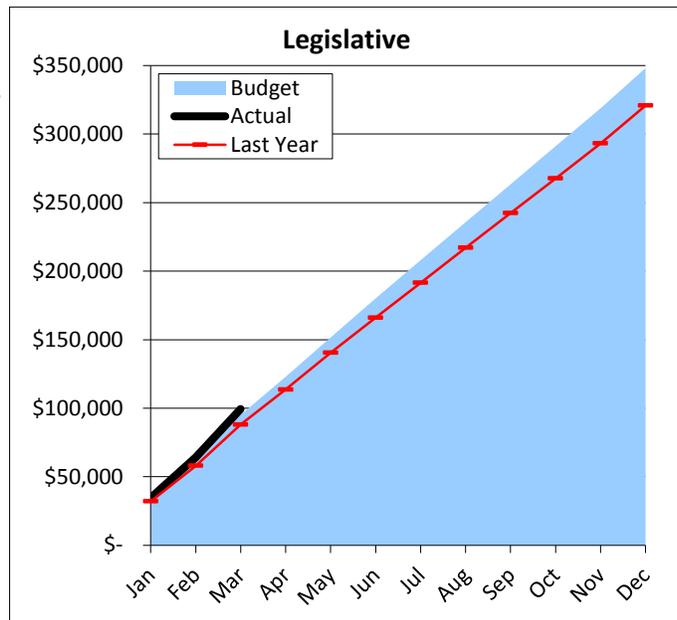
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,844,239	8,625,290	-2.48%
Feb	18,267,981	18,026,295	-1.32%
Mar	27,561,769	27,044,383	-1.88%
Apr	38,136,945		
May	47,655,421		
Jun	57,257,063		
Jul	67,564,414		
Aug	77,802,299		
Sep	87,787,360		
Oct	97,321,915		
Nov	106,986,560		
Dec	118,376,109		

Percent of budget expended **22.85%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	30,718	34,732	13.07%
Feb	62,980	64,182	1.91%
Mar	95,160	99,419	4.48%
Apr	122,949		
May	151,628		
Jun	180,169		
Jul	208,006		
Aug	235,728		
Sep	263,351		
Oct	291,208		
Nov	318,797		
Dec	348,161		

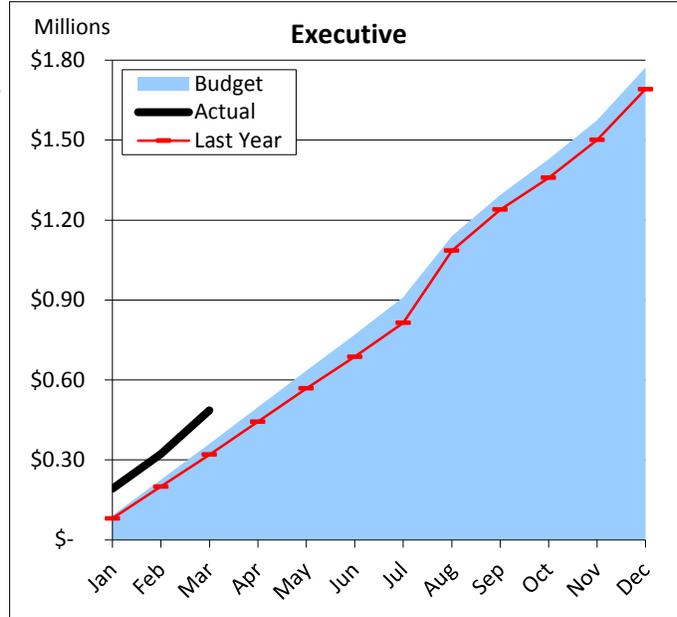
Percent of budget expended **28.56%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

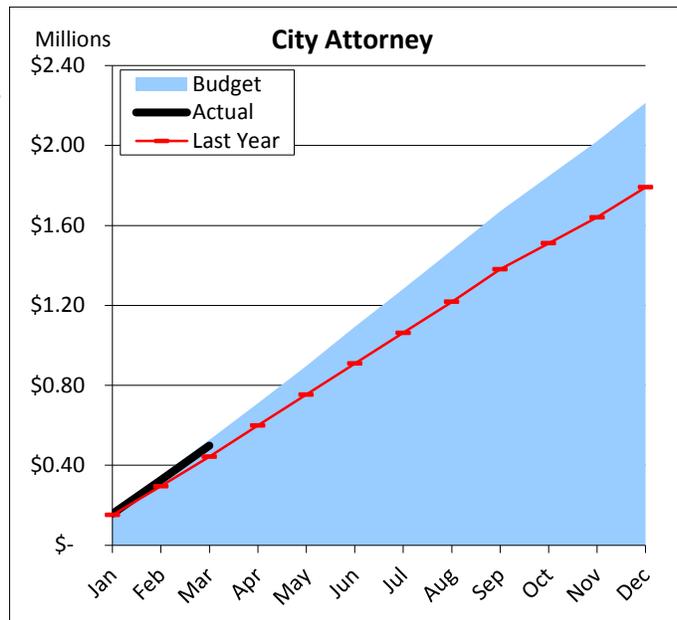
Executive	Budget	YTD Actual	Annual % over (under)
Jan	91,702	192,359	109.77%
Feb	226,122	322,242	42.51%
Mar	360,645	486,643	34.94%
Apr	498,203		
May	635,001		
Jun	770,286		
Jul	910,919		
Aug	1,139,113		
Sep	1,294,359		
Oct	1,428,452		
Nov	1,574,883		
Dec	1,772,884		

Percent of budget expended **27.45%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	175,034	157,485	-10.03%
Feb	349,257	326,649	-6.47%
Mar	527,350	498,957	-5.38%
Apr	710,479		
May	896,957		
Jun	1,092,924		
Jul	1,282,507		
Aug	1,475,680		
Sep	1,671,064		
Oct	1,846,482		
Nov	2,021,528		
Dec	2,213,353		

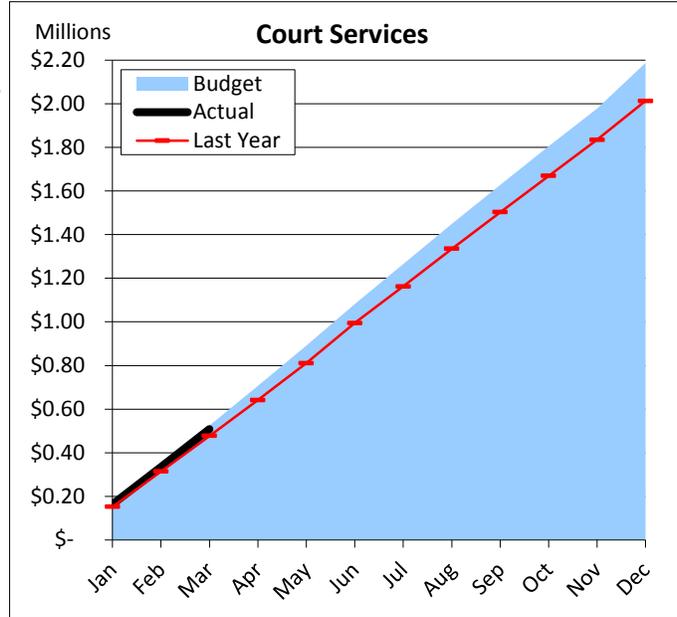
Percent of budget expended **22.54%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

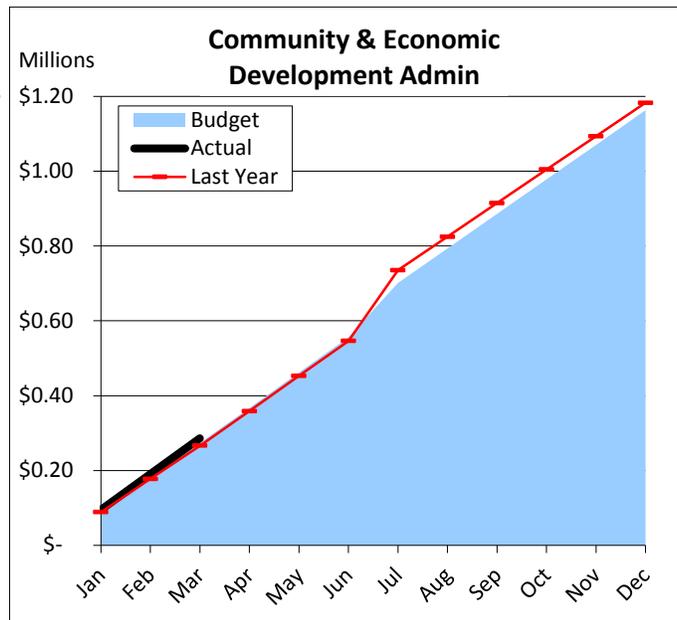
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	169,086	163,432	-3.34%
Feb	345,603	335,163	-3.02%
Mar	524,116	508,523	-2.98%
Apr	706,499		
May	890,985		
Jun	1,081,645		
Jul	1,265,010		
Aug	1,449,036		
Sep	1,627,840		
Oct	1,805,361		
Nov	1,978,143		
Dec	2,187,710		

Percent of budget expended **23.24%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	91,015	95,028	4.41%
Feb	182,252	190,655	4.61%
Mar	273,489	286,282	4.68%
Apr	367,204		
May	461,902		
Jun	556,162		
Jul	701,359		
Aug	793,589		
Sep	886,107		
Oct	978,401		
Nov	1,070,254		
Dec	1,163,302		

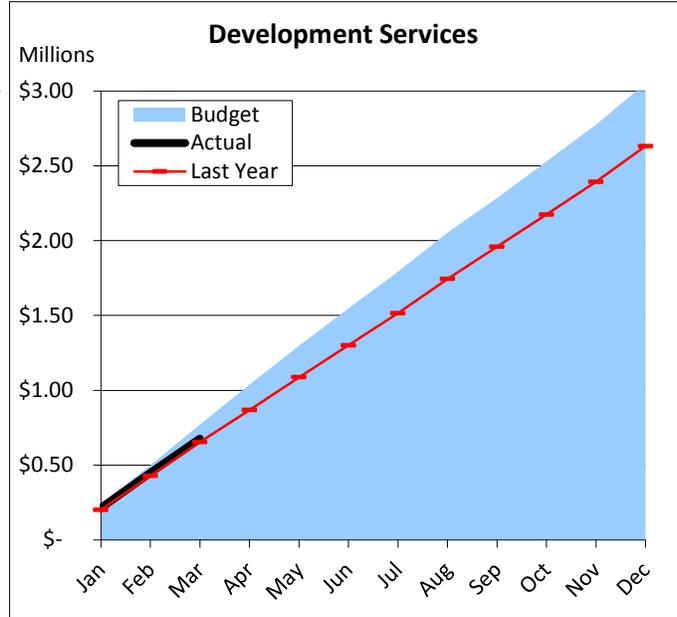
Percent of budget expended **24.61%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

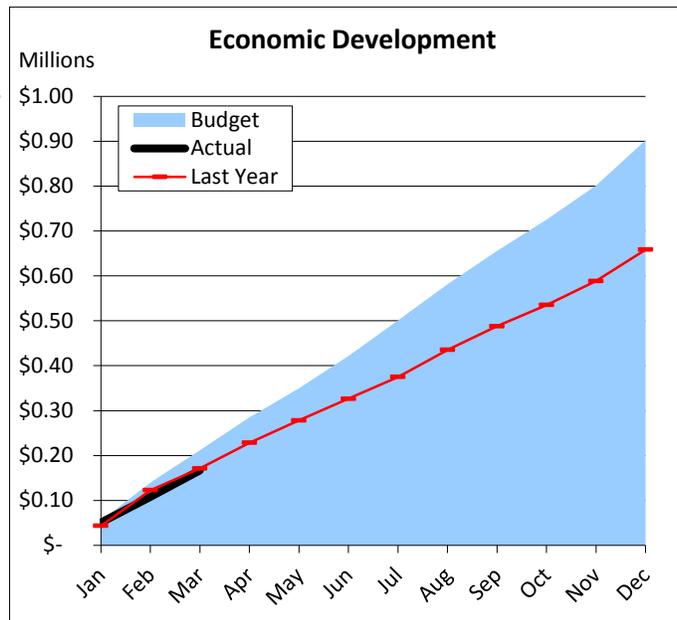
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	241,239	212,162	-12.05%
Feb	498,872	448,710	-10.06%
Mar	771,244	676,129	-12.33%
Apr	1,037,984		
May	1,297,588		
Jun	1,547,352		
Jul	1,792,796		
Aug	2,053,723		
Sep	2,285,546		
Oct	2,529,302		
Nov	2,775,640		
Dec	3,051,790		

Percent of budget expended **22.16%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	54,699	50,235	-8.16%
Feb	139,703	108,276	-22.50%
Mar	211,746	166,805	-21.22%
Apr	284,990		
May	349,659		
Jun	421,632		
Jul	501,057		
Aug	581,464		
Sep	655,785		
Oct	725,529		
Nov	801,400		
Dec	902,274		

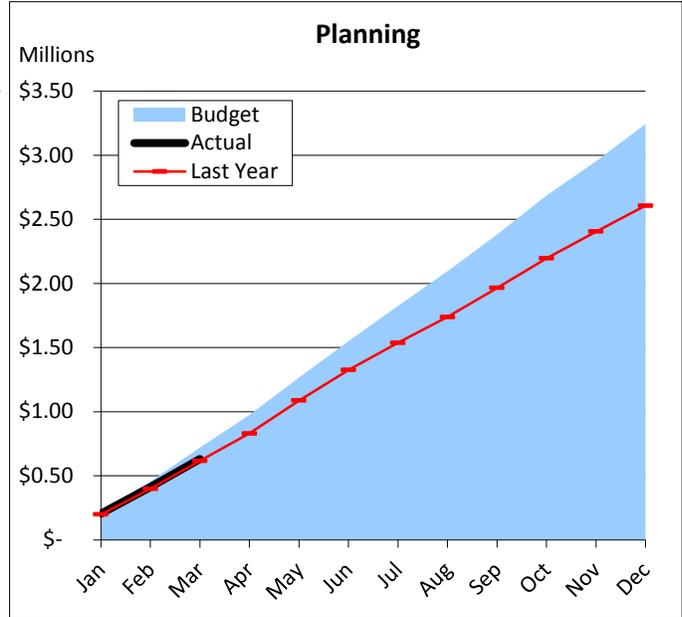
Percent of budget expended **18.49%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

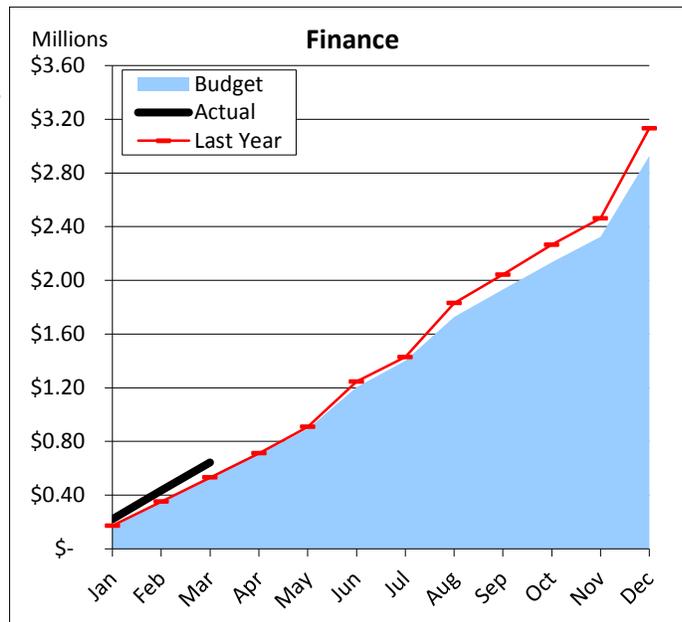
Planning	Budget	YTD Actual	Annual % over (under)
Jan	221,962	203,948	-8.12%
Feb	456,775	411,848	-9.84%
Mar	719,704	630,155	-12.44%
Apr	975,403		
May	1,265,675		
Jun	1,549,887		
Jul	1,824,298		
Aug	2,095,599		
Sep	2,380,903		
Oct	2,685,584		
Nov	2,952,764		
Dec	3,243,237		

Percent of budget expended **19.43%**



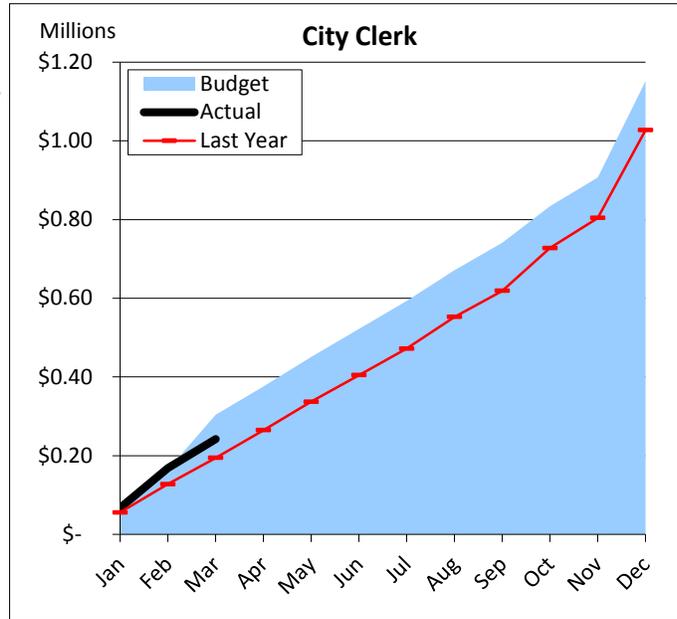
Finance	Budget	YTD Actual	Annual % over (under)
Jan	168,923	220,501	30.53%
Feb	345,736	434,053	25.54%
Mar	525,483	642,161	22.20%
Apr	704,393		
May	892,107		
Jun	1,203,473		
Jul	1,400,753		
Aug	1,727,096		
Sep	1,931,821		
Oct	2,134,116		
Nov	2,324,115		
Dec	2,927,787		

Percent of budget expended **21.93%**



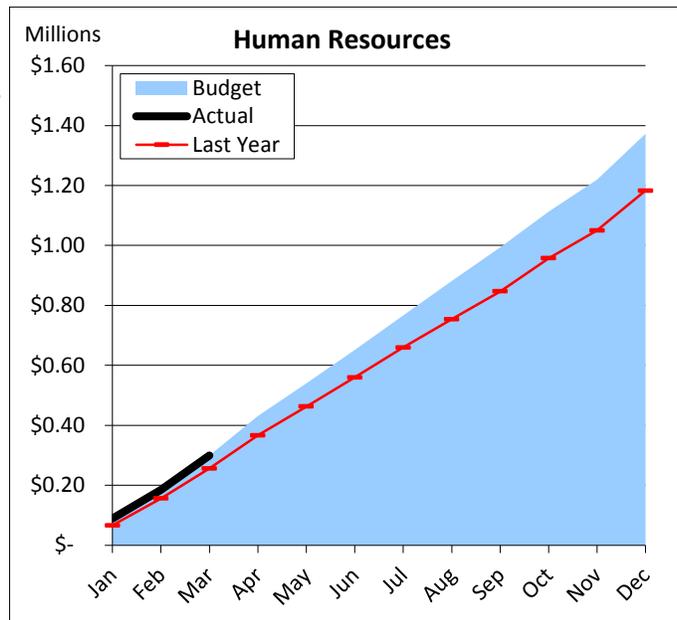
## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,637	67,195	7.28%
Feb	164,231	168,845	2.81%
Mar	303,940	242,432	-20.24%
Apr	375,900		
May	450,924		
Jun	522,077		
Jul	593,286		
Aug	671,377		
Sep	741,134		
Oct	834,041		
Nov	907,039		
Dec	1,151,870		



Percent of budget expended **21.05%**  
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	84,669	89,683	5.92%
Feb	187,462	185,388	-1.11%
Mar	299,503	299,054	-0.15%
Apr	431,140		
May	540,016		
Jun	651,578		
Jul	766,621		
Aug	881,492		
Sep	993,608		
Oct	1,112,638		
Nov	1,219,645		
Dec	1,372,669		

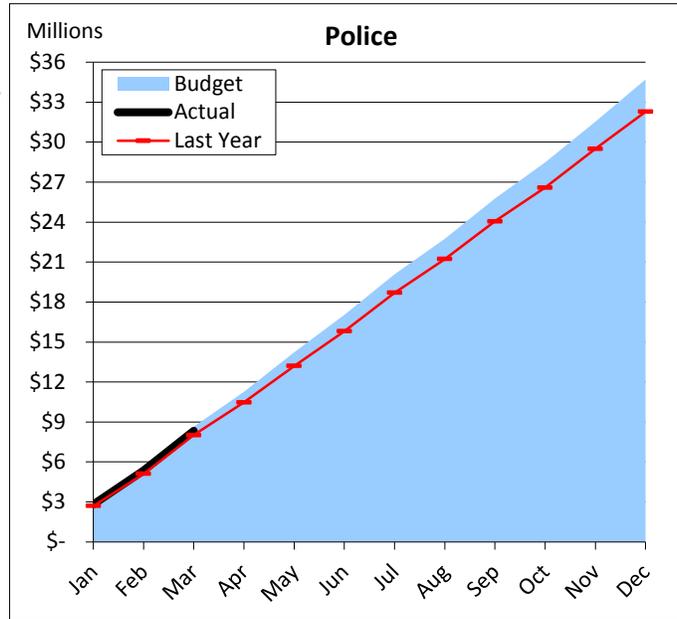


Percent of budget expended **21.79%**

## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

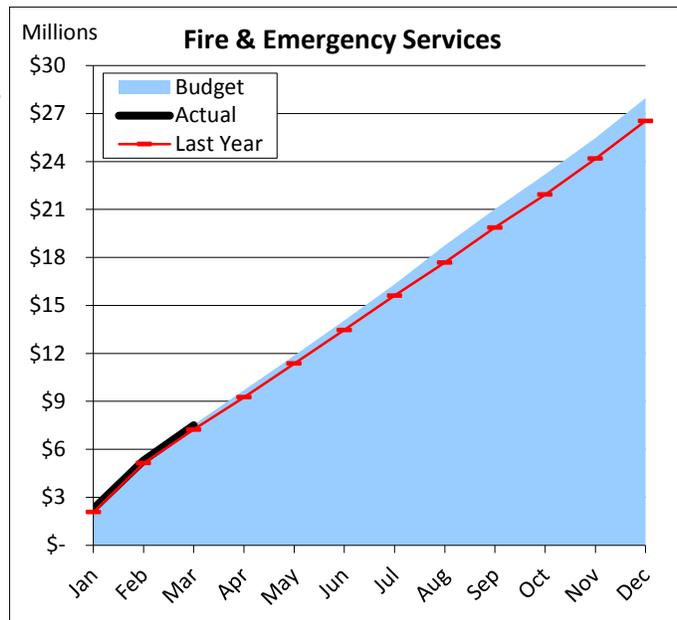
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,955,907	2,819,381	-4.62%
Feb	5,588,146	5,349,745	-4.27%
Mar	8,643,977	8,336,018	-3.56%
Apr	11,267,685		
May	14,229,736		
Jun	17,038,401		
Jul	20,082,621		
Aug	22,744,871		
Sep	25,768,424		
Oct	28,482,339		
Nov	31,532,863		
Dec	34,710,426		

Percent of budget expended **24.02%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,500,601	2,291,374	-8.37%
Feb	5,336,072	5,299,522	-0.68%
Mar	7,543,542	7,516,586	-0.36%
Apr	9,698,234		
May	11,856,468		
Jun	14,064,684		
Jul	16,319,867		
Aug	18,751,956		
Sep	21,023,843		
Oct	23,197,235		
Nov	25,467,264		
Dec	27,970,913		

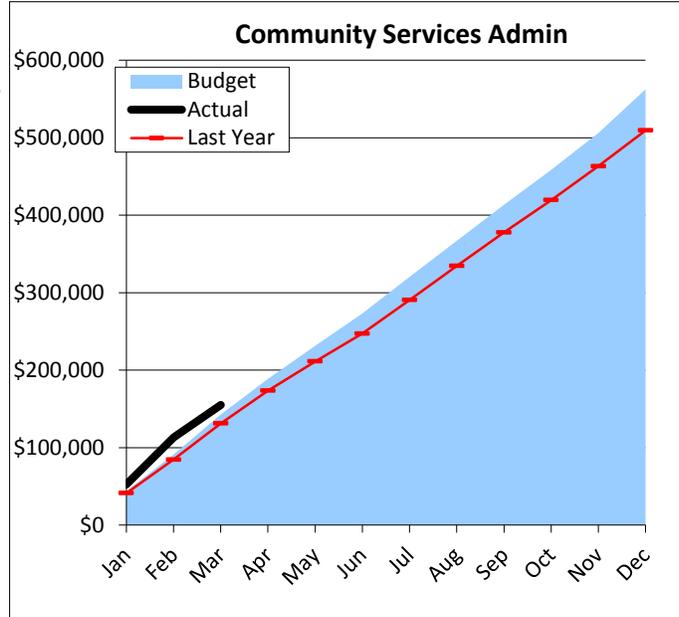
Percent of budget expended **26.87%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

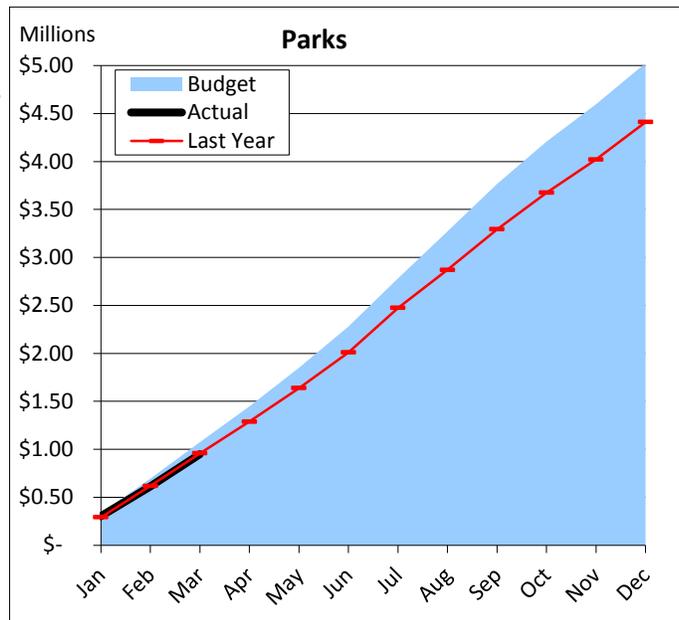
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	44,038	52,449	19.10%
Feb	91,102	113,335	24.40%
Mar	142,816	155,142	8.63%
Apr	188,797		
May	231,403		
Jun	273,217		
Jul	320,383		
Aug	366,928		
Sep	413,394		
Oct	458,470		
Nov	506,014		
Dec	562,434		

Percent of budget expended **27.58%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	333,489	302,959	-9.15%
Feb	695,412	615,902	-11.43%
Mar	1,074,993	949,380	-11.69%
Apr	1,448,271		
May	1,850,095		
Jun	2,280,586		
Jul	2,781,830		
Aug	3,272,063		
Sep	3,765,938		
Oct	4,207,686		
Nov	4,597,218		
Dec	5,025,610		

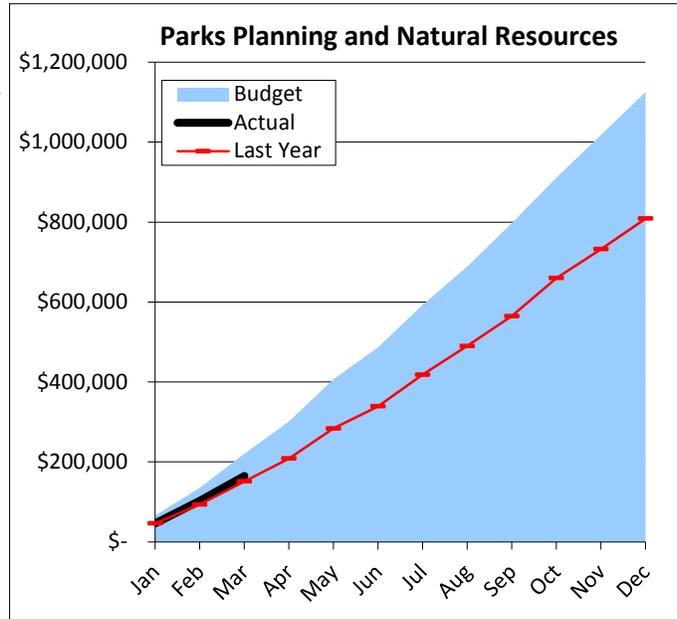
Percent of budget expended **18.89%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

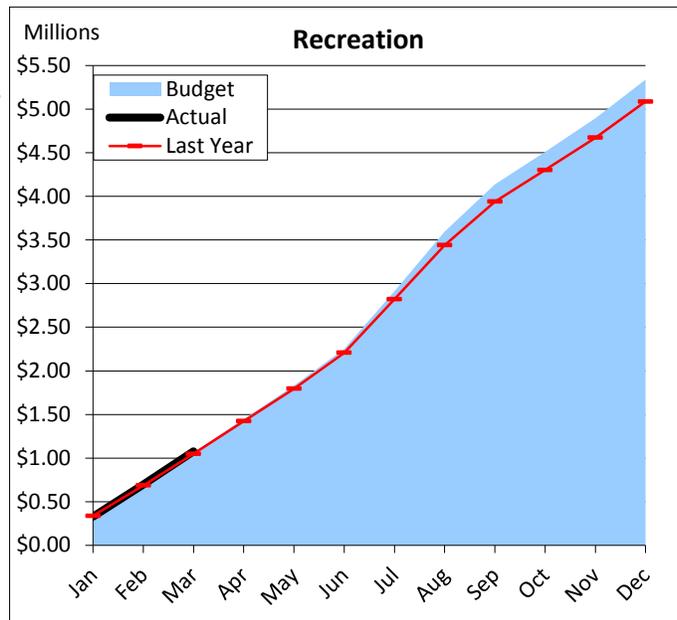
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	66,146	46,446	-29.78%
Feb	135,203	103,226	-23.65%
Mar	220,574	165,213	-25.10%
Apr	301,273		
May	407,024		
Jun	486,764		
Jul	592,877		
Aug	688,924		
Sep	797,310		
Oct	910,915		
Nov	1,018,122		
Dec	1,125,443		

Percent of budget expended **14.68%**



Recreation	Budget	YTD Actual	Annual % over (under)
Jan	332,493	330,010	-0.75%
Feb	694,355	697,557	0.46%
Mar	1,064,517	1,078,551	1.32%
Apr	1,446,444		
May	1,829,740		
Jun	2,251,729		
Jul	2,912,280		
Aug	3,596,433		
Sep	4,138,040		
Oct	4,510,080		
Nov	4,895,207		
Dec	5,338,949		

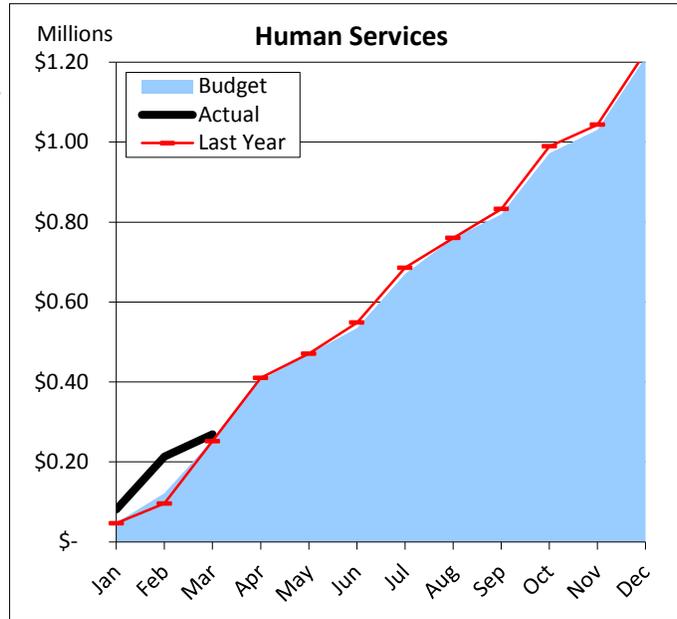
Percent of budget expended **20.20%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

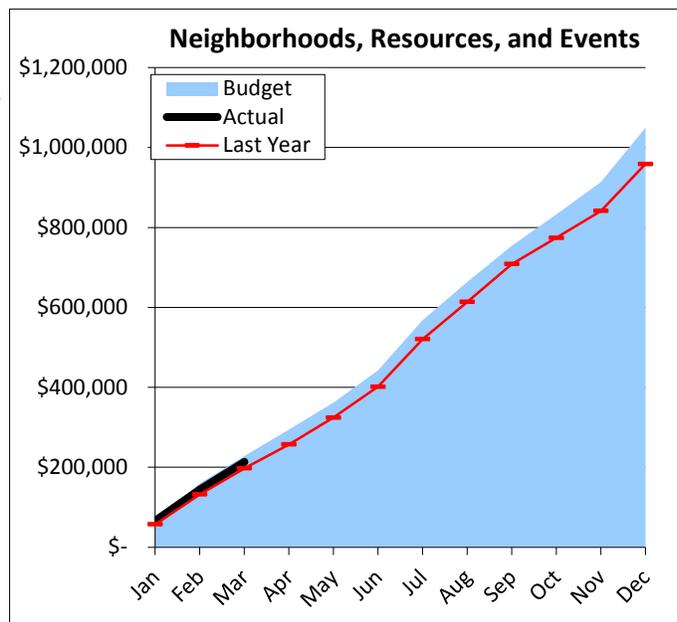
Human Services	Budget	YTD Actual	Annual % over (under)
Jan	47,817	81,352	70.13%
Feb	121,777	213,832	75.59%
Mar	255,056	269,088	5.50%
Apr	404,712		
May	470,050		
Jun	534,658		
Jul	670,143		
Aug	759,766		
Sep	819,175		
Oct	972,094		
Nov	1,030,914		
Dec	1,212,606		

Percent of budget expended **22.19%**



Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	65,441	66,354	1.39%
Feb	159,671	144,459	-9.53%
Mar	228,091	213,473	-6.41%
Apr	294,553		
May	361,904		
Jun	442,834		
Jul	568,264		
Aug	663,792		
Sep	754,293		
Oct	832,825		
Nov	913,882		
Dec	1,049,871		

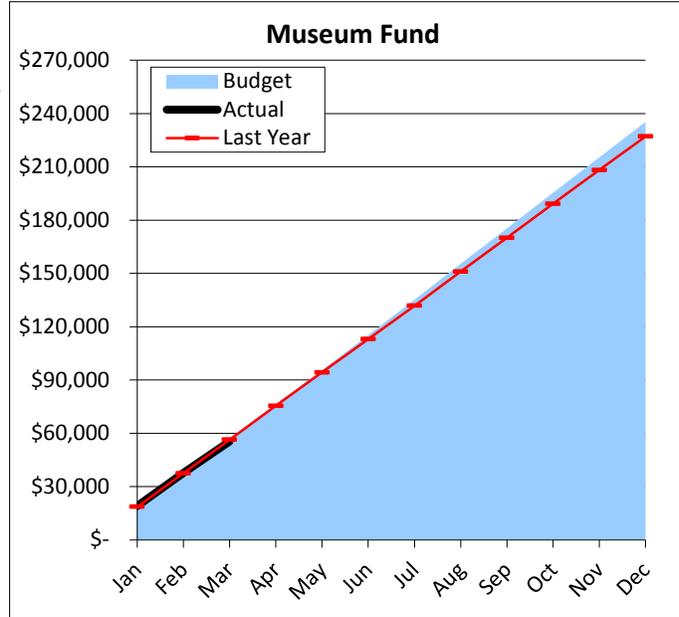
Percent of budget expended **20.33%**



**City of Renton  
Monthly Expenditure Analysis - 2016 Budget Year**

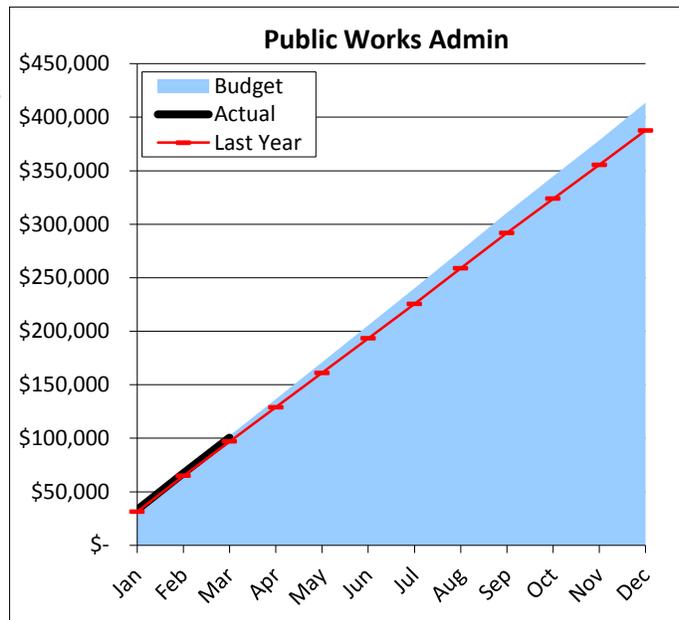
<b>Museum Fund</b>	Budget	YTD Actual	Annual % over (under)
Jan	18,883	19,061	0.94%
Feb	37,795	37,570	-0.59%
Mar	56,682	55,330	-2.39%
Apr	75,818		
May	95,501		
Jun	115,297		
Jul	135,152		
Aug	155,440		
Sep	175,323		
Oct	195,438		
Nov	215,317		
Dec	235,281		

Percent of budget expended **23.52%**



<b>Public Works Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	33,648	33,119	-1.57%
Feb	68,336	67,230	-1.62%
Mar	102,357	100,509	-1.81%
Apr	136,585		
May	171,018		
Jun	205,573		
Jul	240,151		
Aug	275,209		
Sep	310,708		
Oct	344,670		
Nov	378,434		
Dec	413,579		

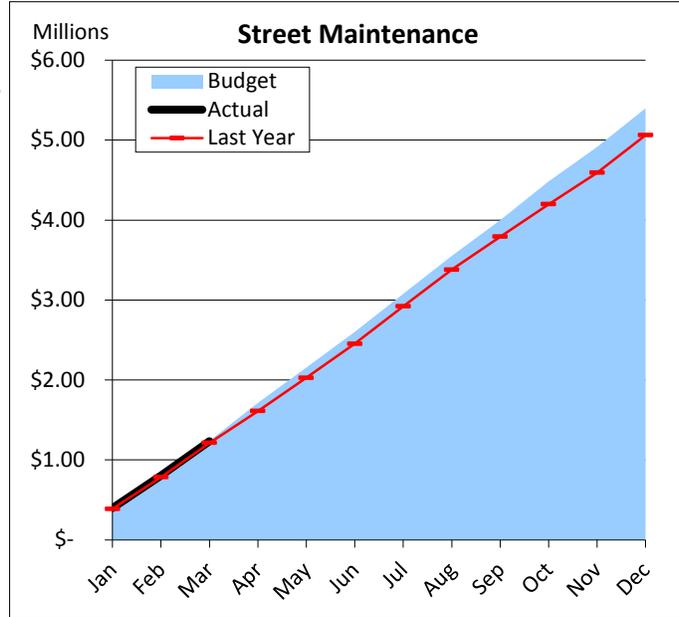
Percent of budget expended **24.30%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

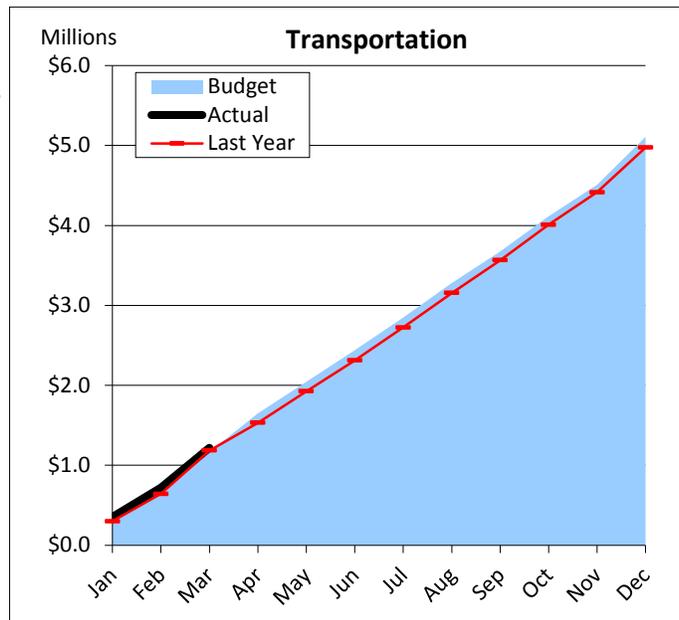
<b>Street Maintenance</b>	Budget	YTD Actual	Annual % over (under)
Jan	394,389	400,277	1.49%
Feb	814,190	805,426	-1.08%
Mar	1,238,913	1,236,414	-0.20%
Apr	1,713,744		
May	2,155,740		
Jun	2,602,120		
Jul	3,077,957		
Aug	3,551,816		
Sep	3,999,208		
Oct	4,484,264		
Nov	4,914,469		
Dec	5,399,313		

Percent of budget expended **22.90%**



<b>Transportation</b>	Budget	YTD Actual	Annual % over (under)
Jan	320,144	356,191	11.26%
Feb	705,069	720,619	2.21%
Mar	1,165,698	1,219,946	4.65%
Apr	1,649,817		
May	2,044,470		
Jun	2,440,216		
Jul	2,848,513		
Aug	3,279,472		
Sep	3,674,487		
Oct	4,115,120		
Nov	4,509,015		
Dec	5,109,047		

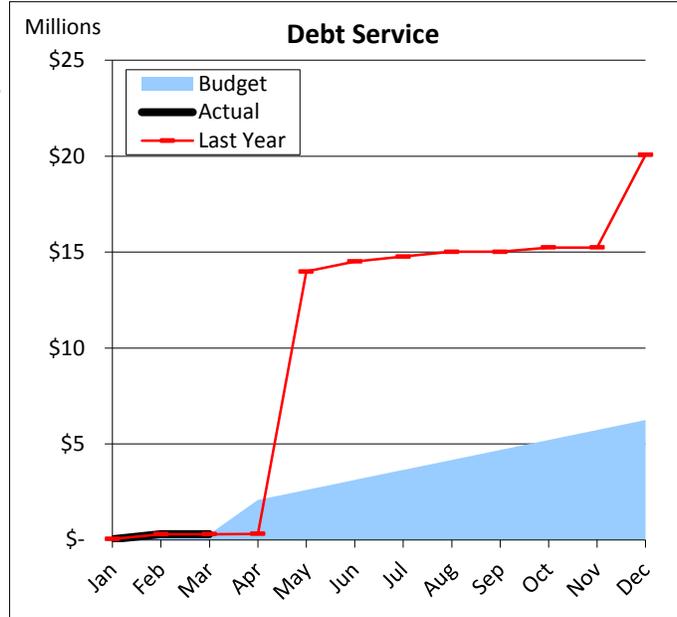
Percent of budget expended **23.88%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

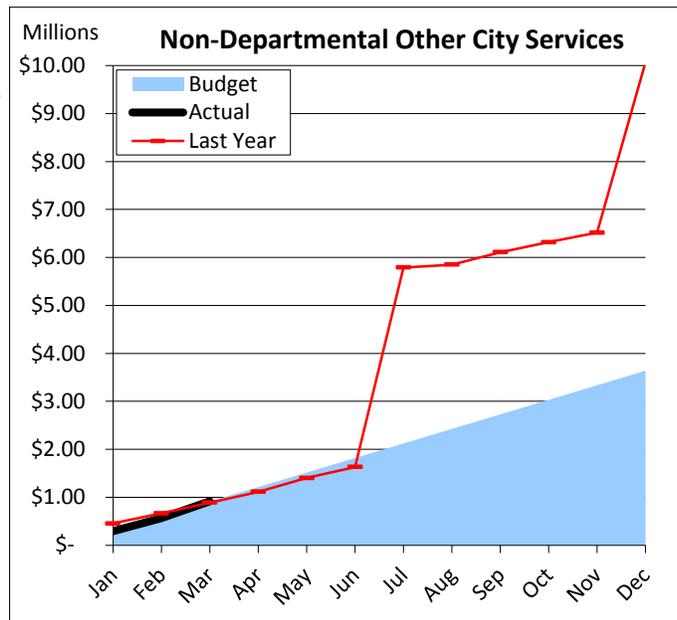
<b>Debt Service</b>	Budget	YTD Actual	Annual % over (under)
Jan	44,758	44,758	0.00%
Feb	295,075	295,075	0.00%
Mar	295,075	295,075	0.00%
Apr	2,082,892		
May	2,603,615		
Jun	3,124,338		
Jul	3,645,061		
Aug	4,165,784		
Sep	4,686,507		
Oct	5,207,230		
Nov	5,727,953		
Dec	6,248,676		

Percent of budget expended **4.72%**



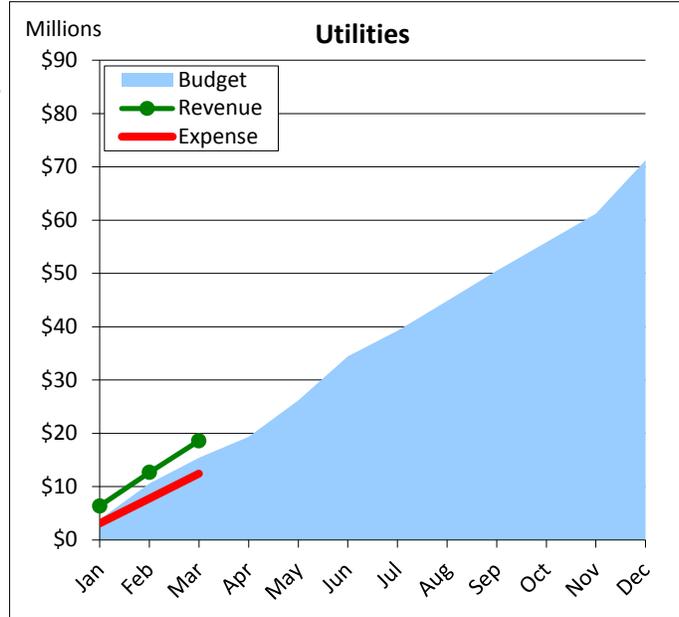
<b>Non-Departmental Other City</b>	Budget	YTD Actual	Annual % over (under)
Jan	294,800	294,800	0.00%
Feb	566,783	566,783	0.00%
Mar	917,099	917,099	0.00%
Apr	1,212,975		
May	1,516,218		
Jun	1,819,462		
Jul	2,122,706		
Aug	2,425,949		
Sep	2,729,193		
Oct	3,032,437		
Nov	3,335,680		
Dec	3,638,924		

Percent of budget expended **25.20%**



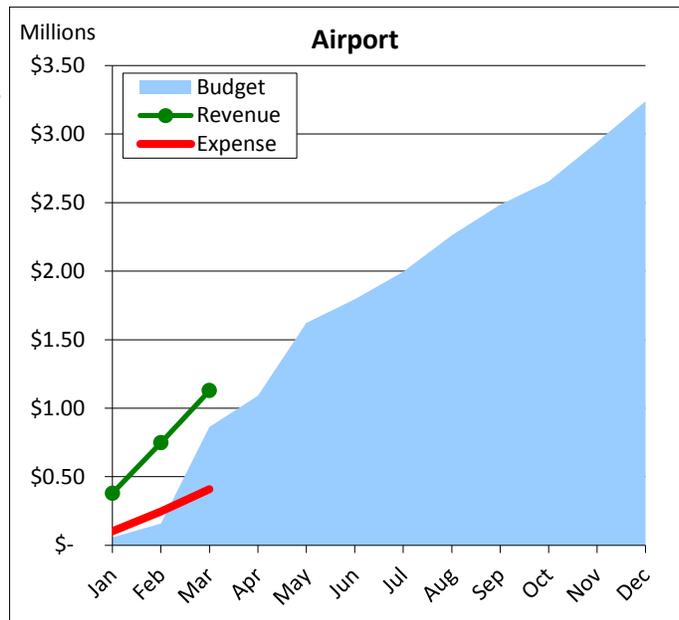
**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2016 Budget Year**

<b>Utilities</b>	Budget	Revenue	Expense
Jan	3,836,257	6,349,407	3,113,758
Feb	10,582,930	12,660,071	7,764,200
Mar	15,407,394	18,605,731	12,419,394
Apr	19,338,399		
May	26,173,189		
Jun	34,435,671		
Jul	39,234,580		
Aug	44,829,532		
Sep	50,505,333		
Oct	55,843,333		
Nov	61,211,329		
Dec	71,240,411		



Percent of budget expended **12.96%**  
 Note: Operations and Capital

<b>Airport</b>	Budget	Revenue	Expense
Jan	57,837	379,338	102,054
Feb	158,639	746,998	246,569
Mar	863,412	1,127,792	409,998
Apr	1,091,003		
May	1,622,328		
Jun	1,794,836		
Jul	1,995,695		
Aug	2,260,872		
Sep	2,485,384		
Oct	2,654,587		
Nov	2,941,602		
Dec	3,240,185		



Percent of budget expended **12.65%**  
 Note: Operations and Capital

## City of Renton Monthly Enterprise Fund Financial Report - 2016 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	116,799	72,468	118,352
Feb	267,877	183,666	290,598
Mar	419,420	302,635	438,062
Apr	591,478		
May	813,532		
Jun	971,265		
Jul	1,139,818		
Aug	1,312,726		
Sep	1,486,659		
Oct	1,684,773		
Nov	1,811,460		
Dec	2,303,479		



Percent of budget expended

**19.02%**

Note: Operations and Capital