

**M E M O R A N D U M**

---

DATE: April 19, 2016

TO: Randy Corman, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

**SUBJECT: February 2016 Financial Status Report**

---

At the end of February, general governmental revenues show \$2.5 million or 20.3% over budget. Revenue source(s) that are higher than expected are: sales tax (\$145k); utility taxes (\$416k); gambling taxes (\$152k); real estate excise taxes (\$435k); building permits & development service fees (\$369k) and seizure funds (\$660k, restricted to drug enforcement and not available for general purposes). If we remove the seizure funds, general governmental revenues are \$1.8 million or 14.9% over budget. February did not have any revenues that were \$100k under budget.

General government expenditures showed a favorable variance of \$241k or 1.3%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

This page is intentionally left blank



# Monthly Financial Report February 2016

General Governmental Funds Summary of Sources and Uses	2014		2015		2016			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 17,454,261	\$ 17,454,261	\$ 17,565,282	\$ 17,565,282	\$ 13,433,567	\$ 13,433,567	\$ 19,962,845	6,529,278	48.6%
<b>OPERATING REVENUES</b>									
Property Tax	35,295,390	74,744	36,369,429	374,240	37,213,314	376,309	359,864	(16,444)	-4.4%
Sales Tax	21,512,379	3,686,718	23,439,266	4,018,727	23,999,421	4,153,833	4,299,027	145,194	3.5%
Sales Tax - Annexation Credit	2,542,394	435,607	2,778,858	475,946	2,748,167	470,773	508,330	37,557	8.0%
Criminal Justice Sales Tax	2,267,947	397,797	2,484,718	429,905	2,580,795	449,459	474,407	24,948	5.6%
Natural Gas Use Tax	271,485	65,110	228,899	53,367	268,000	62,483	47,577	(14,906)	-23.9%
Admission Tax	310,311	80,243	309,790	85,046	320,000	85,297	77,752	(7,544)	-8.8%
Franchise Fees	1,342,269	323,121	1,349,154	333,343	1,260,000	307,326	348,118	40,792	13.3%
Electricity Tax	5,167,444	1,051,035	5,012,962	813,149	4,946,019	905,690	1,091,698	186,009	20.5%
Natural Gas Utility Tax	1,562,341	464,316	1,437,552	406,322	1,350,900	392,063	388,344	(3,719)	-0.9%
Garbage/Solid Waste	573,457	116,166	638,073	88,160	580,000	97,818	101,043	3,225	3.3%
TV Cable	1,518,821	219,617	1,591,866	228,618	1,629,365	234,784	235,742	958	0.4%
Telephone	909,088	140,016	880,233	203,129	952,500	182,665	173,049	(9,616)	-5.3%
Cellular Phone	1,951,925	243,976	1,674,355	137,016	1,671,056	175,568	313,355	137,787	78.5%
City Utilities	3,961,052	597,445	4,183,165	641,357	4,208,377	640,129	645,273	5,145	0.8%
Utility Tax Audit	460,513	-	1,962,092	-	-	-	111,227	111,227	100.0%
Leasehold Excise Tax	171,470	10,618	163,314	11,601	179,000	11,880	713	(11,166)	-94.0%
Gambling Excise Tax	1,650,384	264,885	2,299,156	342,481	1,600,000	246,050	397,710	151,660	61.6%
Real Estate Excise Tax	4,348,762	610,596	4,595,166	384,994	4,000,000	966,843	1,401,806	434,962	45.0%
Less: CIP REET	(1,650,000)	(115,797)	(1,401,300)	(96,248)	(2,000,000)	(700,903)	(700,903)	-	0.0%
EMS Levy	-	-	936,406	-	946,000	-	-	-	0.0%
B&O Taxes	-	-	-	-	5,000,000	-	-	-	0.0%
Less: CIP B&O Taxes	-	-	-	-	(2,000,000)	-	-	-	0.0%
Business License Fees	2,965,850	743,304	3,125,740	810,114	1,811,000	461,844	834,953	373,109	80.8%
Less: CIP Business License Fees	(2,450,295)	(615,228)	(2,584,164)	(670,044)	(1,509,000)	(385,240)	(691,410)	(306,170)	79.5%
Animal Licenses and Spec Events Permits	95,698	18,193	101,743	18,845	91,000	18,106	14,955	(3,151)	-17.4%
Building Permits & Development Svc Fees	4,519,234	845,207	6,077,055	589,160	5,173,368	706,100	1,074,783	368,683	52.2%
Intergov't (Grants, State Shared, etc)	5,438,901	1,164,768	4,053,617	556,375	3,652,084	566,476	584,560	18,084	3.2%
Fire District 25 and 40 Contracts	5,959,428	151,469	6,369,132	158,163	6,128,712	164,356	164,356	-	0.0%
Public Safety	844,375	162,778	649,797	100,737	630,135	110,892	204,268	93,376	84.2%
Culture and Recreation	1,485,123	138,395	1,587,878	147,301	1,778,093	165,309	211,793	46,484	28.1%
Interfund/Interdept-Services	3,270,503	558,835	3,106,430	529,480	3,766,874	627,812	559,590	(68,222)	-10.9%
Fines and Penalties	962,977	158,466	848,052	64,943	1,126,500	140,042	55,802	(84,239)	-60.2%
Photo Enforcement	1,719,971	129,766	2,171,184	273,894	2,194,000	227,601	298,285	70,684	31.1%
Seizure Funds - Federal/State/Local	68,870	1,848	21,676	-	50,000	1,021	661,152	660,132	64683.8%
Interests and Other Earnings	981,630	19,330	973,208	105,682	875,300	55,975	108,296	52,321	93.5%
Rents, Leases, and Concessions	711,070	197,760	762,361	196,165	545,116	145,738	175,867	30,129	20.7%
Contributions and Donations	113,626	6,709	147,292	8,177	97,000	5,534	22,075	16,541	298.9%
Other Miscellaneous	879,105	182,978	941,127	135,844	705,630	118,626	162,099	43,473	36.6%
Other Financing Sources (Transfer-In, etc)	48,632	-	270,224	500	250,000	41,667	-	(41,667)	-100.0%
<b>Total Operating Revenues</b>	<b>111,782,133</b>	<b>12,530,792</b>	<b>119,555,505</b>	<b>11,956,490</b>	<b>118,818,726</b>	<b>12,229,924</b>	<b>14,715,559</b>	<b>2,485,635</b>	<b>20.3%</b>
<b>OPERATING EXPENDITURES</b>									
Council	309,317	55,960	320,877	58,037	348,161	62,980	64,182	(1,202)	-1.9%
Executive	1,338,738	186,396	1,691,189	200,055	1,772,884	226,122	322,242	(96,120)	-42.5%
City Attorney	1,829,254	276,371	1,791,167	294,916	2,213,353	349,257	326,649	22,609	6.5%
Court Services	2,016,273	323,167	2,013,364	313,414	2,187,710	345,603	335,163	10,440	3.0%
Community and Eco Dvlpmt Admin	1,010,761	166,457	1,183,052	177,244	1,163,302	182,252	190,655	(8,403)	-4.6%
Development Services	2,659,078	437,105	2,632,264	427,863	3,051,790	498,872	448,710	50,162	10.1%
Economic Development	654,007	80,671	658,515	122,554	902,274	139,703	108,276	31,427	22.5%
Planning	2,095,706	264,152	2,606,551	398,110	3,243,237	456,775	411,848	44,928	9.8%
Finance	2,644,827	331,528	3,132,812	350,741	2,927,787	345,736	434,053	(88,317)	-25.5%
City Clerk	1,152,246	183,252	1,027,084	127,473	1,151,870	164,231	168,845	(4,613)	-2.8%
Human Resources	922,668	131,247	1,182,629	156,267	1,372,669	187,462	185,388	2,073	1.1%
Police	26,383,640	4,309,226	28,144,699	4,420,628	30,007,426	4,804,116	4,565,715	238,400	5.0%
Jail Services	3,760,273	626,380	4,142,266	689,719	4,703,000	784,030	784,030	-	0.0%
Fire	25,240,760	4,745,812	26,536,999	5,131,944	27,970,913	5,336,072	5,299,522	36,550	0.7%
Community Services Admin	480,727	75,787	509,439	84,599	562,434	91,102	113,335	(22,233)	-24.4%
Parks	4,070,181	555,521	4,411,383	618,104	5,025,610	695,412	615,902	79,510	11.4%
Parks Planning & Natural Resources	722,739	90,409	808,558	93,550	1,125,443	135,203	103,226	31,977	23.7%
Recreation	4,823,195	603,208	5,087,811	685,764	5,338,949	694,355	697,557	(3,202)	-0.5%
Human Services	1,159,189	143,610	1,225,835	95,909	1,212,606	121,777	213,832	(92,055)	-75.6%
Neighborhoods, Resources, & Events	875,223	146,776	958,624	132,128	1,049,871	159,671	144,459	15,212	9.5%
Museum	214,291	33,387	227,094	37,516	235,281	37,795	37,570	225	0.6%
Public Works Admin	389,493	63,574	387,493	64,809	413,579	68,336	67,230	1,106	1.6%
Street Maintenance	4,503,315	658,352	5,061,723	784,009	5,349,313	806,650	805,426	1,224	0.2%
Transportation	4,263,725	632,259	4,975,059	642,729	5,159,047	711,969	720,619	(8,651)	-1.2%
Debt Service	8,393,140	302,837	6,371,715	298,456	6,248,676	295,075	295,075	-	0.0%
Non-Departmental and Other	9,758,346	467,210	10,069,740	668,193	3,638,924	566,783	566,783	-	0.0%
<b>Total Operating Expenditures</b>	<b>111,671,112</b>	<b>15,890,655</b>	<b>117,157,942</b>	<b>17,074,731</b>	<b>118,376,109</b>	<b>18,267,342</b>	<b>18,026,295</b>	<b>241,047</b>	<b>1.3%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 17,565,282</b>	<b>\$ 14,094,399</b>	<b>\$ 19,962,846</b>	<b>\$ 12,447,042</b>	<b>\$ 13,876,184</b>	<b>\$ 7,396,149</b>	<b>\$ 16,652,109</b>	<b>\$ 9,255,960</b>	<b>125.1%</b>

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through February 29, 2016. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 67% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

February’s collection is \$315k, making the total year-to-date collection \$360k or 1% of the total budget. In comparison to the previous year, the City collected \$14k or 4% less. Compared to the budget, the City is below projections by \$16k or 4%.

Property Tax Revenues							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 67,234	\$ 3,065	\$ 44,745	\$ (22,489)	-33%	\$ 41,681	1360%
Feb	307,006	373,244	315,119	8,113	3%	(58,125)	-16%
Mar	939,218	1,074,259					
Apr	10,160,118	8,131,093					
May	7,583,868	9,072,513					
Jun	147,318	34,492					
Jul	65,395	518,865					
Aug	94,817	439,220					
Sep	561,525	520,828					
Oct	6,263,616	8,267,195					
Nov	9,975,046	7,836,248					
Dec	204,271	942,291					
YTD Total	\$ 374,240	\$ 376,309	\$ 359,864	\$ (14,375)	-4%	\$ (16,444)	-4%
Annual Total	\$ 36,369,429	\$ 37,213,314					

Sales Tax

February 2016 sales tax receipts totaled \$2.3 million. Compared with the same month last year, it is \$60k or 3% more. Compared to the projected current month’s budget, it is \$29k or 1% above. The year-to-date collection of \$4.3 million is \$280k or 7% more than the prior year and is also \$145k or 3% more than budgeted. New Construction, Auto Sales and Services are the sectors that are collecting more than anticipated. 2016’s monthly budgets are generally based on 2010 through 2015 collections.

Local Retail Sales Tax Revenues							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,758,332	\$ 1,862,249	\$ 1,978,530	\$ 220,198	13%	\$ 116,281	6%
Feb	2,260,395	2,291,583	2,320,497	60,102	3%	28,913	1%
Mar	1,674,147	1,777,535	-				
Apr	1,750,506	1,766,278	-				
May	1,977,843	2,098,153	-				
Jun	1,677,458	1,842,450	-				
Jul	1,866,949	1,907,549	-				
Aug	2,178,289	2,108,862	-				
Sep	2,100,591	2,030,965	-				
Oct	2,014,951	2,100,010	-				
Nov	2,158,753	2,153,518	-				
Dec	2,021,053	2,060,268	-				
YTD Total	\$ 4,018,727	\$ 4,153,833	\$ 4,299,027	\$ 280,300	7%	\$ 145,194	3%
Annual Total	\$ 23,439,266	\$ 23,999,421					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2015	2016 Bgt	YTD Act	Change 2016/2015	2016 Act vs Bgt
New Construction	\$ 418,410	\$ 529,336	\$ 599,519	\$ 181,110 43%	\$ 70,184 13%
Auto Sales	732,157	769,069	815,108	82,951 11%	46,039 6%
General Retail	1,329,498	1,344,348	1,349,672	20,174 2%	5,323 0%
Manufacturing	357,836	307,524	313,113	(44,723) -13%	5,589 2%
Wholesale	206,880	201,350	185,218	(21,662) -10%	(16,132) -8%
Service	860,412	902,023	931,371	70,959 8%	29,348 3%
Other	113,535	100,182	105,026	(8,509) -7%	4,844 5%
<b>YTD Total</b>	<b>\$ 4,018,727</b>	<b>\$ 4,153,833</b>	<b>\$ 4,299,027</b>	<b>\$ 280,300 7%</b>	<b>\$ 145,194 3%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

February utility tax revenues are \$1.6 million, which is \$226k or 16% higher than the same month last year and is also higher than the budget by \$179k or 13%. The year-to-date collection is \$3.1 million, which is \$536k or 21% higher than the prior year and is also \$416k or 15% higher than the budget. The favorable variance is due to collecting more than anticipated in Electrical and Utility Tax Audit proceeds and the timing of collections received in Jan/Feb 2015 compared to 2016.

Utility Tax Revenues							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,199,348	\$ 1,272,858	\$ 1,509,960	\$ 310,612	26%	\$ 237,102	19%
Feb	1,371,771	1,418,341	1,597,348	225,577	16%	179,007	13%
Mar	1,544,060	1,553,221					
Apr	1,263,898	1,221,113					
May	1,262,764	1,307,620					
Jun	1,815,284	1,318,211					
Jul	2,175,167	1,165,160					
Aug	1,351,000	1,299,385					
Sep	1,214,144	1,203,343					
Oct	1,204,406	1,193,676					
Nov	1,342,058	1,262,186					
Dec	1,865,296	1,391,102					
<b>YTD Total</b>	<b>\$ 2,571,119</b>	<b>\$ 2,691,199</b>	<b>\$ 3,107,308</b>	<b>\$ 536,189</b>	<b>21%</b>	<b>\$ 416,109</b>	<b>15%</b>
<b>Annual Total</b>	<b>\$ 17,609,196</b>	<b>\$ 15,606,217</b>					

The table below breaks out Utility Tax by source. The favourable utility tax audit revenues are gross and do not include the related audit fees (\$26k).

Utility Tax by Type	2015	2016 Bgt	YTD Act	Change 2016/2015	2016 Act vs Bgt
Electrical	\$ 813,149	\$ 905,690	\$ 1,091,698	\$ 278,549 34%	\$ 186,009 21%
Natural Gas	459,689	454,545	435,920	(23,768) -5%	(18,625) -4%
Cell	137,016	175,568	313,355	176,338 129%	137,787 78%
Phone	203,129	182,665	173,049	(30,080) -15%	(9,616) -5%
Cable	228,618	234,784	235,742	7,124 3%	958 0%
Garbage/Solid Waste	88,160	97,818	101,043	12,883 15%	3,225 3%
City Utilities	641,357	640,129	645,273	3,916 1%	5,145 1%
Utility Tax Audit	-	-	111,227	111,227 100%	111,227 100%
<b>YTD Total</b>	<b>\$ 2,571,119</b>	<b>\$ 2,691,199</b>	<b>\$ 3,107,308</b>	<b>\$ 536,189 21%</b>	<b>\$ 416,109 15%</b>
<b>Annual Total</b>	<b>\$ 17,609,196</b>	<b>\$ 15,606,217</b>			
<b>YTD as % of</b>	<b>15%</b>	<b>17%</b>			

Other Taxes

Real Estate Excise Tax

The City collected \$197k in Real Estate Excise Tax revenues (REET) for February. This is \$39k or 24% more than the same month last year but is \$65k or 25% less than the current month's budget. The year-to-date collection is \$1.4 million, which is \$1 million or 264% more than the prior year and is also \$435k or 45% above the budget. The higher than expected variance is due to 9 large transactions in December and January which accounts for \$868k of the total REET collected.

Real Estate Excise Tax Revenues							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 226,377	\$ 704,460	\$ 1,204,479	\$ 978,102	432%	\$ 500,019	71%
Feb	158,616	262,383	197,327	38,710	24%	(65,057)	-25%
Mar	343,579	186,622					
Apr	438,485	507,657					
May	394,014	214,758					
Jun	478,186	393,706					
Jul	563,474	295,998					
Aug	281,921	222,785					
Sep	449,693	230,146					
Oct	497,978	316,719					
Nov	325,743	141,446					
Dec	437,098	523,320					
YTD Total	\$ 384,994	\$ 966,843	\$ 1,401,806	\$ 1,016,812	264%	\$ 434,962	45%
Annual Total	\$ 4,595,166	\$ 4,000,000					

Gambling Tax

February's Gambling Tax collections totaled \$208k, which is \$24k or 13% above the same month last year and is also above the current month's budget by \$79k or 62%. The year-to-date total of \$398k is \$55k or 16% above the prior year and is also \$152k or 62% above budget. \$11k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014.

Pull tabs overall had a 6% increase, bingo had a 70% decrease (bingo establishment closed December 2015), and card-rooms are seeing 31% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 158,293	\$ 117,510	\$ 189,749	\$ 31,457	20%	\$ 72,239	61%
Feb	184,189	128,540	207,961	23,772	13%	79,420	62%
Mar	169,262	130,833	-				
Apr	207,646	126,243	-				
May	183,090	130,206	-				
Jun	174,036	125,477	-				
Jul	194,895	128,616	-				
Aug	226,785	144,692	-				
Sep	180,986	129,810	-				
Oct	215,119	150,141	-				
Nov	212,838	149,793	-				
Dec	192,018	138,138	-				
YTD Total	\$ 342,481	\$ 246,050	\$ 397,710	\$ 55,229	16%	\$ 151,660	62%
Annual Total	\$ 2,299,156	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$348k is \$15k or 4% higher than the prior year and is also \$41k or 13% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 333,343	\$ 307,326	\$ 348,118	\$ 14,775	4%	\$ 40,792	13%
Apr	335,218	308,402	-				
Jul	340,657	311,290	-				
Oct	339,936	309,807	-				
Dec	-	23,175	-				
YTD Total	\$ 333,343	\$ 307,326	\$ 348,118	\$ 14,775	4%	\$ 40,792	13%
Annual Total	\$ 1,349,154	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. January 2016 collections represent activities conducted during the 4<sup>th</sup> quarter of 2015. The year-to-date collection of \$78k is \$7k or 9% less than the prior year and is also \$8k or 9% less than the budget.

Admission Tax Revenue							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 83,675	\$ 84,589	\$ 76,393	\$ (7,282)	-9%	\$ (8,196)	-10%
Feb	1,371	707	1,360	(11)	-1%	652	92%
Mar	106	55	-				
Apr	65,108	71,870	-				
May	1,523	786	-				
Jun	-	75	-				
Jul	82,804	83,565	-				
Oct	75,167	78,334	-				
Nov	35	18	-				
YTD Total	\$ 85,046	\$ 85,297	\$ 77,752	\$ (7,294)	-9%	\$ (7,544)	-9%
Annual Total	\$ 309,790	\$ 320,000					

**Business & Occupation Tax**

Business and Occupation (B&O) Tax is a new revenue source for the City in 2016. It was adopted by the Council in the 2015/2016 biennial budget. Businesses with gross receipts of \$1.5 million or more per year, earned within the City of Renton, will be required to file and pay B&O tax, in lieu of the Per Employee Fee, which is currently reported as Business License revenue. Businesses that are required to pay B&O tax do not pay the Per Employee Fee and businesses that do not meet the \$1.5 million threshold, will continue to pay the Per Employee Fee. Depending on the business size, some businesses will be paying B&O tax on quarterly basis and others will be paying annually. April 2016 is the first collection month for quarterly B&O filers. Annual filers will not pay their first B&O payment until 2017, once they have a full years' worth of revenue activity to report.

Business & Occupation Taxes*							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ -	\$ -	\$ -				
Feb	-	-	-				
Mar	-	-	-				
Apr	-	1,666,667	-				
May	-	-	-				
Jun	-	-	-				
Jul	-	1,666,667	-				
Aug	-	-	-				
Sep	-	-	-				
Oct	-	1,666,667	-				
Nov	-	-	-				
Dec	-	-	-				
YTD Total	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A
Annual Total	\$ -	\$ 5,000,000					

\*Total Business & Occupation Taxes (GF & CIP)

**Licenses and Permits**

**Business Licenses**

Business Licenses totaled \$275k for February, which is \$53k or 24% above the same month last year and is also \$166k or 151% above the current month's budget. The year-to-date Business Licenses revenue of \$835k is \$25k or 3% above the prior year and is also above the budget by \$373k or 81%. The annual budget was decreased due to the City adopting the Business & Occupation Tax for 2016.

Business Licenses*							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 588,093	\$ 352,446	\$ 559,894	\$ (28,199)	-5%	\$ 207,448	59%
Feb	222,022	109,398	275,059	53,038	24%	165,662	151%
Mar	26,067	16,194	-				
Apr	513,360	318,272	-				
May	167,985	75,750	-				
Jun	25,663	19,444	-				
Jul	645,791	381,556	-				
Aug	134,328	68,456	-				
Sep	29,333	17,246	-				
Oct	637,451	373,662	-				
Nov	117,394	67,012	-				
Dec	18,254	11,564	-				
YTD Total	\$ 810,114	\$ 461,844	\$ 834,953	\$ 24,839	3%	\$ 373,109	81%
Annual Total	\$ 3,125,740	\$ 1,811,000					

\*Total Business License (GF & CIP)

**Building Permits and Development Service Fees**  
 Building Permits and Development Service Fee revenues totaled \$413k in February. The year-to-date development fees revenue of \$1.1 million is \$486k or 82% more than the year before and is also \$369k or 52% higher than budget. The large variance in January is due to large payments for building permits (Southport Developer and Group Health Projects).

Building Permits and Development Service Fees							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 260,603	\$ 341,282	\$ 661,363	\$ 400,760	154%	\$ 320,081	94%
Feb	328,557	364,818	413,420	84,863	26%	48,602	13%
Mar	275,826	319,009					
Apr	655,282	492,468					
May	235,121	291,407					
Jun	1,024,848	723,808					
Jul	873,549	585,030					
Aug	454,971	378,288					
Sep	586,213	478,819					
Oct	462,191	425,333					
Nov	427,863	326,114					
Dec	492,031	446,990					
YTD Total	\$ 589,160	\$ 706,100	\$ 1,074,783	\$ 485,623	82%	\$ 368,683	52%
Annual Total	\$ 6,077,055	\$ 5,173,368					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 89% of the total revenues in this category.

Intergovernmental	2015	2016 Bgt	YTD Act	Change 2016/2015	2016 Act vs Bgt
Fire District #25	\$ -	\$ -	\$ -	\$ -	N/A
Fire District #40	158,163	164,356	164,356	6,193	4%
State Shared Revenue	797,170	875,910	924,905	127,736	16%
Federal Grants	133,343	65,477	65,477	(67,866)	-51%
State Grants	-	0	-	-	N/A
Other Grants/Intgovt	55,768	74,548	68,584	12,817	23%
ARRA Grants	-	0	-	-	N/A
<b>Total Rev YTD</b>	<b>\$ 1,144,443</b>	<b>\$ 1,180,291</b>	<b>\$ 1,223,323</b>	<b>\$ 78,880</b>	<b>7%</b>
<b>Total Rev Annual</b>	<b>\$ 13,842,673</b>	<b>\$ 13,307,591</b>			
<b>YTD %</b>	<b>8%</b>	<b>9%</b>	<b>9%</b>		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$1.2 million or 9% of the budget.

**State Shared Revenues**

State Shared Revenue collections totaled \$925k since the start of the year. Compared to the prior year, State Shared Revenues are above by \$128k or 16%. Compared to the projected budget, the City is collecting \$49k or 6% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice's Sales Tax and Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through February							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 429,905	\$ 449,459	\$ 474,407	\$ 44,502	10%	\$ 24,948	6%
Judicial Contribution	5,409	-	6,100	691	13%	6,100	100%
Crim Just - High Crime	62,861	59,003	77,796	14,935	24%	18,793	32%
Crim Just - Pop	6,345	5,837	6,626	281	4%	789	14%
Crim Just - Spec Prog	23,311	21,663	24,226	915	4%	2,563	12%
State DUI	4,272	4,636	3,873	(399)	-9%	(762)	-16%
Marijuana Enforcement	-	-	-	-	N/A	-	N/A
Liquor Profits	-	-	-	-	N/A	-	N/A
Liquor Excise Tax	48,351	110,628	104,339	55,989	116%	(6,288)	-6%
Fuel Tax	216,715	224,684	227,538	10,822	5%	2,854	1%
<b>YTD Total</b>	<b>\$ 797,170</b>	<b>\$ 875,910</b>	<b>\$ 924,905</b>	<b>\$ 127,736</b>	<b>16%</b>	<b>\$ 48,996</b>	<b>6%</b>
<b>Annual Total</b>	<b>\$ 5,439,235</b>	<b>\$ 5,672,795</b>					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 64% of the total revenue in this category. The year-to-date total charges for services are \$1.2 million or 15% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

**Public Safety Services**

Public Safety Services totaled \$204k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$104k or 103% more. Compared to the year-to-date budget, the City is over budget by \$93k or 84%. The variance with the prior year and budget is due to collecting 2 large payments/reimbursements for electronic home detention and School Resource Office programs.

Public Safety Services							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 58,509	\$ 74,126	\$ 104,644	\$ 46,135	79%	\$ 30,518	41%
Feb	42,228	36,766	99,623	57,395	136%	62,858	171%
Mar	62,481	44,821	-				
Apr	146,715	77,816	-				
May	55,309	38,231	-				
Jun	33,004	59,020	-				
Jul	39,540	40,294	-				
Aug	59,046	51,865	-				
Sep	23,104	28,310	-				
Oct	33,339	94,331	-				
Nov	46,384	35,303	-				
Dec	51,339	49,254	-				
YTD Total	\$ 100,737	\$ 110,892	\$ 204,268	\$ 103,531	103%	\$ 93,376	84%
Annual Total	\$ 650,997	\$ 630,135					

**Recreation**

Recreation revenues totaled \$48k for the current month. Compared to the same month the prior year, the City collected \$18k or 59% more. Compared to the projected monthly budget, the City collected \$9k or 16% less. The year-to-date collection of \$212k is \$64k or 44% higher than the year before and is also \$46k or 28% higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$152k in class revenues to be recognized as soon as the classes begin.

Recreation							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,124	\$ 107,996	\$ 163,783	\$ 46,659	40%	\$ 55,787	52%
Feb	30,177	57,312	48,009	17,832	59%	(9,303)	-16%
Mar	35,946	59,253	-				
Apr	91,404	156,624	-				
May	64,015	98,820	-				
Jun	227,942	231,605	-				
Jul	428,943	432,581	-				
Aug	313,197	323,551	-				
Sep	119,720	138,191	-				
Oct	55,478	74,116	-				
Nov	61,601	56,695	-				
Dec	42,331	41,348	-				
YTD Total	\$ 147,301	\$ 165,309	\$ 211,793	\$ 64,491	44%	\$ 46,484	28%
Annual Total	\$ 1,587,878	\$ 1,778,093					

**Interfund Services**

The year-to-date collections for Interfund Services revenues are \$560k. Compared to the prior year, the revenues are over by \$30k or 6%. Compared to the projected budget, the revenues are below by \$68k or 11%. 2016's monthly budgets are based on 1/12<sup>th</sup> of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,068	\$ 313,906	\$ 272,841	\$ 7,774	3%	\$ (41,065)	-13%
Feb	264,413	313,906	286,748	22,336	8%	(27,158)	-9%
Mar	260,071	313,906	-				
Apr	248,466	313,906	-				
May	260,774	313,906	-				
Jun	292,480	313,906	-				
Jul	252,451	313,906	-				
Aug	248,774	313,906	-				
Sep	247,822	313,906	-				
Oct	283,145	313,906	-				
Nov	257,874	313,906	-				
Dec	225,093	313,906	-				
YTD Total	\$ 529,480	\$ 627,812	\$ 559,590	\$ 30,110	6%	\$ (68,222)	-11%
Annual Total	\$ 3,106,430	\$ 3,766,874					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$354k. This is \$15k or 5% higher than a year ago but is \$14k or 4% below the budget. The reason for the variance with the budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. 2016's budget is based on 2014/2015 activity.

Fines and Penalties by Month							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 124,856	\$ 152,177	\$ 136,421	\$ 11,565	9%	\$ (15,756)	-10%
Feb	213,981	215,466	217,667	3,686	2%	2,201	1%
Mar	275,737	281,062					
Apr	245,206	298,933					
May	257,217	273,396					
Jun	268,116	288,287					
Jul	221,949	246,930					
Aug	280,257	313,023					
Sep	272,343	299,806					
Oct	260,327	290,029					
Nov	281,222	333,431					
Dec	318,027	327,959					
YTD Total	\$ 338,837	\$ 367,643	\$ 354,088	\$ 15,251	5%	\$ (13,555)	-4%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through February							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 368	\$ 2,773	\$ 316	\$ (53)	-14%	\$ (2,457)	-89%
Civil Infraction Penalties	27,696	75,971	25,826	(1,870)	-7%	(50,145)	-66%
Civil Parking Infraction Penalties	9,683	24,001	12,247	2,565	26%	(11,753)	-49%
Photo Enforcement Program	273,894	227,601	298,285	24,391	9%	70,684	31%
Criminal Traffic Misdemeanor Fines	7,085	14,077	1,060	(6,025)	-85%	(13,017)	-92%
Criminal Non-Traffic Fines	4,837	5,277	585	(4,253)	-88%	(4,692)	-89%
Criminal Costs	9,988	15,306	7,762	(2,227)	-22%	(7,545)	-49%
Non-Court Fines, Forfeitures and Penalties	5,285	2,637	8,008	2,723	52%	5,371	204%
YTD Total	\$ 338,837	\$ 367,643	\$ 354,088	\$ 15,251	5%	\$ (13,555)	-4%
Annual Total	\$ 3,019,236	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year’s revenue. The year-to-date collections from this program equates to \$298k.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$320k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January 2016’s equipment rental cost was recorded in February.

Photo Enforcement Program					
Year to Date through February					
Month	Revenues		Expenses		Favorable
	16 Budget	16 Actual	16 Budget	16 Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 103,426	\$ 131,281	\$ 89,912	\$ 26,662	\$ 104,619
Feb	124,175	167,005	89,912	97,181	69,824
Mar	170,255	-	89,912	-	-
Apr	187,598	-	89,912	-	-
May	163,442	-	89,912	-	-
Jun	186,599	-	89,912	-	-
Jul	164,807	-	89,912	-	-
Aug	221,543	-	89,912	-	-
Sep	213,406	-	89,912	-	-
Oct	195,225	-	89,912	-	-
Nov	218,318	-	89,912	-	-
Dec	245,205	-	89,912	-	-
YTD Total	\$ 227,601	\$ 298,285	\$ 179,824	\$ 123,843	\$ 174,442
Annual Total	\$ 2,194,000		\$ 1,078,943		

<sup>1</sup>Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. The year-to-date total miscellaneous is \$1.1 million. Compared to last year, the revenues are above by \$657k or 162%. Compared to the projected year-to-date budget, the revenues are over by \$781k or 278%. The large variance with the prior year and budget is due to collecting more than anticipated Seizure Funds. These funds are restricted to drug enforcement only and are not available for general operating purposes.

Miscellaneous Revenues by Month							
Year to Date through February							
Month	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 269,664	\$ 188,129	\$ 258,876	\$ (10,789)	-4%	\$ 70,746	38%
Feb	135,539	93,042	802,908	667,369	492%	709,866	763%
Mar	182,386	117,720					
Apr	132,893	81,460					
May	144,753	97,064					
Jun	215,629	191,018					
Jul	189,913	59,333					
Aug	199,969	124,538					
Sep	139,977	302,554					
Oct	173,512	118,474					
Nov	148,227	109,398					
Dec	435,114	386,687					
YTD Total	\$ 405,203	\$ 281,172	\$ 1,061,784	\$ 656,581	162%	\$ 780,612	278%
Annual Total	\$ 2,367,576	\$ 1,869,416					

Miscellaneous Revenues by Type							
Year to Date through February							
Revenue	2015	2016	2016	2016 vs. 2015		2016 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 105,682	\$ 55,975	\$ 108,296	\$ 2,614	2%	\$ 52,321	93%
Rents, Leases, and Concessions	196,165	145,738	175,867	(20,297)	-10%	30,129	21%
Contributions/Donations from Private Sources	8,177	5,534	22,075	13,898	170%	16,541	299%
Other	95,180	72,904	94,393	(787)	-1%	21,489	29%
Seizure Funds - Federal/State/Local	-	1,021	661,152	661,152	100%	660,132	64684%
YTD Total	\$ 405,203	\$ 281,172	\$ 1,061,784	\$ 656,581	162%	\$ 780,612	278%
Annual Total	\$ 2,367,576	\$ 1,869,416					

**EXPENSES**

Overall the City has expended 15% of its budgeted general governmental expenditures at the end of February. This is \$241k or 1.3% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$1k or 1.9%. This is due to the updated Council salaries set by the Independent Salary Commission. The budget will be updated to reflect these changes in the upcoming 2016 Carry Forward Budget Amendment.

Executive department is over the year-to-date budget by \$96k or 42.5%. This is due to the timing of when Sound Cities Ass & AWC memberships were corrected in 2015 (August).

Administrative Services (Finance and City Clerk) department is over the year-to-date budget by \$93k or 18.2%. This is due higher than expected merchant fees, 2015 utility tax audit services paid in 2016 with no budget (will be requested during 2016 Carry Forward Budget Amendment) and the timing of when election/voter registration costs were paid compared to 2015.

Public Works (Admin, Street Maintenance and Transportation) department is over the year-to-date budget by 6k or 0.4%. This is due to the timing of when Surface Water utility charges updated (April 2014) and spending patterns (dump fees) in 2014/2015.

**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. The negative beginning fund balance for the Golf Course fund is due to receiving less than anticipated user fees in 2015. This negative balance will be corrected at the end of 2016 due to the Golf Course making its final payment for debt service (interfund loan) in 2015. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	11,600	7,000	-
Grants / intergovernmental	297,102	-	-	-	-	713,078	-
Charges for services	20,150	141,124	2,965,056	2,512,184	1,647,199	1,800,622	2,663,273
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	486	-	-	-	517	-	-
Rents, leases, and misc fees	428,249	34,036	4,786	24,685	-	-	-
Interest and other misc	1,010	176	2,426	117,068	130,784	56,946	2,859
<b>TOTAL REVENUES</b>	<b>746,997</b>	<b>175,336</b>	<b>2,972,268</b>	<b>2,653,937</b>	<b>1,790,100</b>	<b>2,577,646</b>	<b>2,666,132</b>
<b>EXPENSES:</b>							
Utility billing	-	-	22,760	17,650	16,924	28,010	-
Utility systems	-	-	1,529,411	561,957	511,460	672,596	-
Utility maintenance	-	-	47,127	835,575	271,714	427,678	2,510,276
Transportation	245,231	-	-	-	-	-	-
Golf	-	282,268	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>245,231</b>	<b>282,268</b>	<b>1,599,298</b>	<b>1,415,182</b>	<b>800,098</b>	<b>1,128,284</b>	<b>2,510,276</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>501,766</b>	<b>(106,932)</b>	<b>1,372,970</b>	<b>1,238,755</b>	<b>990,002</b>	<b>1,449,362</b>	<b>155,856</b>
<b>DEBT SERVICE:</b>							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	86,670	-
<b>TOTAL DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,670</b>	<b>-</b>
CAPITAL PROJECTS	1,338	-	-	71,392	59,377	93,625	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>500,428</b>	<b>(106,932)</b>	<b>1,372,970</b>	<b>1,167,363</b>	<b>930,625</b>	<b>1,269,067</b>	<b>155,856</b>
BEGINNING FUND BALANCE, Jan 1	1,144,749	(110,056)	2,151,456	22,681,621	11,636,515	10,682,778	3,992,378
<b>ENDING FUND BALANCE, Feb 29</b>	<b>1,645,177</b>	<b>(216,988)</b>	<b>3,524,426</b>	<b>23,848,984</b>	<b>12,567,140</b>	<b>11,951,845</b>	<b>4,148,234</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	39,758	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	-
Charges for services							
Equipment rental m&o	466,253	608,372	-	-	-	-	-
Print and mail	-	8,820	-	71,337	-	-	-
Communications	-	-	-	99,802	-	-	-
Facilities	-	-	825,404	-	-	-	-
Data cards and cell phones	-	26,924	-	-	-	-	-
IT service contracts	-	82,076	-	-	-	-	-
Interest and other misc	4,121	1,708	984	426	9,029	5,377	6,296
Internal service fund misc:							
Vehicle / equipment capital recovery	537,230	24,510	-	-	-	-	-
Insurance premiums	-	-	-	-	316,816	-	-
Worker's comp/unemployment	-	-	-	-	314,481	-	-
Benefit premiums	-	-	-	-	-	2,082,379	371,188
Other misc	35	-	5,889	-	-	194,450	-
Interfund Loan	-	-	-	-	-	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	21,518	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	32,372	-	-
<b>TOTAL REVENUES</b>	<b>1,029,157</b>	<b>792,168</b>	<b>832,277</b>	<b>171,565</b>	<b>672,698</b>	<b>2,282,206</b>	<b>377,484</b>
<b>EXPENSES:</b>							
Communications				74,165			
Equipment rental	279,677						
Facilities			618,531				
Healthcare						1,663,793	
Information technology		586,795					
Print and mail				52,652			
Retiree healthcare							126,747
Risk management:							
Risk management					624,082		
Unemployment					31,185		
Worker's compensation					344,760		
<b>TOTAL EXPENSES</b>	<b>279,677</b>	<b>586,795</b>	<b>618,531</b>	<b>126,817</b>	<b>1,000,027</b>	<b>1,663,793</b>	<b>126,747</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>749,480</b>	<b>205,373</b>	<b>213,746</b>	<b>44,748</b>	<b>(327,329)</b>	<b>618,413</b>	<b>250,737</b>
<b>CAPITAL PROJECTS</b>	<b>10,482</b>	<b>3,066</b>	<b>96,201</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>738,998</b>	<b>202,307</b>	<b>117,545</b>	<b>44,748</b>	<b>(327,329)</b>	<b>618,413</b>	<b>250,737</b>
BEGINNING FUND BALANCE, Jan 1	5,620,280	2,327,309	1,259,503	576,333	13,085,310	7,523,267	8,892,488
<b>ENDING FUND BALANCE, Feb 29</b>	<b>6,359,278</b>	<b>2,529,616</b>	<b>1,377,048</b>	<b>621,081</b>	<b>12,757,981</b>	<b>8,141,680</b>	<b>9,143,225</b>

**FUND BALANCE**

Page 14 shows the ending fund balance as of February 2016. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of February, the City has \$16.7 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 14% of budgeted operating expenditures. This is a decrease of \$3.3 million from the year's beginning balance. February's ending fund balance is over the anticipated General Governmental Fund Balance of \$7.4 million by \$9.3 million or 125.1%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

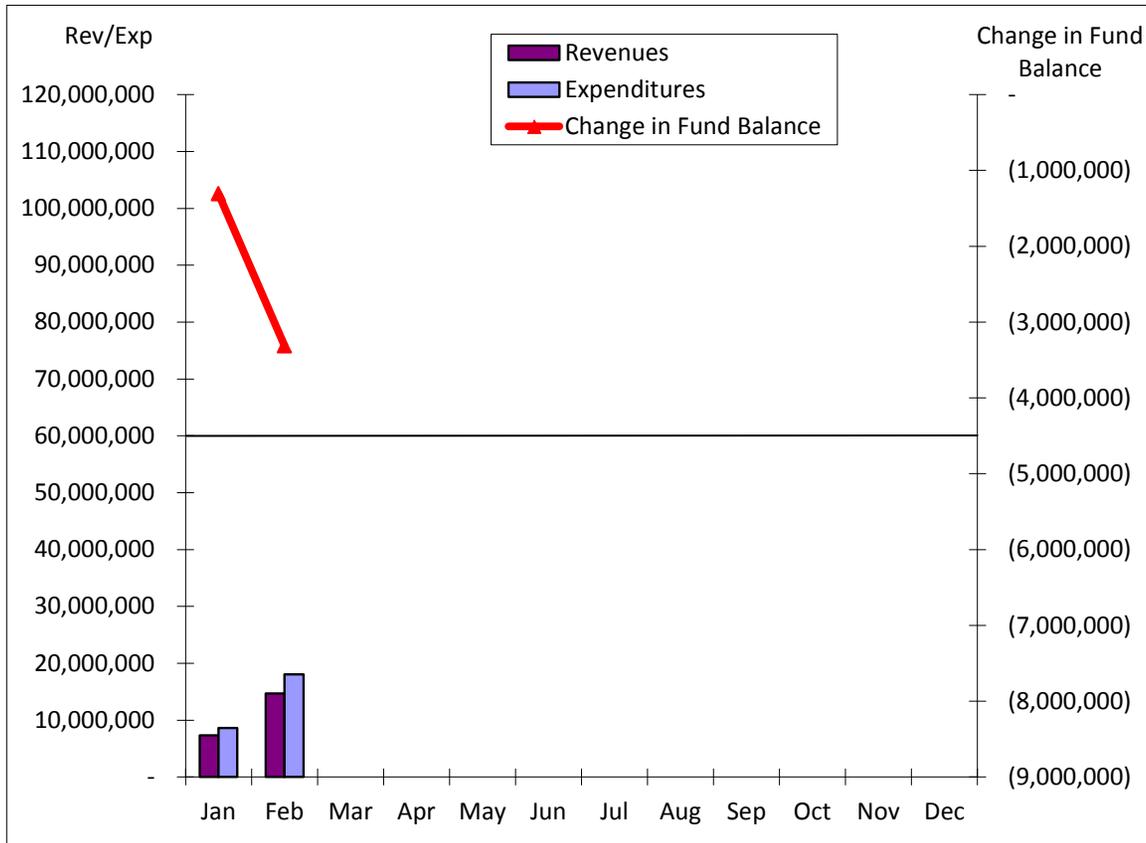
**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through February 29, 2016**

<b>Funds</b>	<b>Balance 01/01/2016</b>	<b>Budgeted Revenue</b>	<b>Revenue 02/29/16</b>	<b>Total Funds Available</b>	<b>Budgeted Expenditure</b>	<b>Expenditure 02/29/16</b>	<b>Ending Balance</b>
<b>GENERAL GOVERNMENT FUNDS:</b>	<b>19,962,845</b>	<b>118,818,727</b>	<b>14,715,559</b>	<b>34,678,404</b>	<b>118,376,109</b>	<b>18,026,295</b>	<b>16,652,109</b>
000 General	12,622,447	88,974,330	11,230,514	23,852,961	87,960,498	14,483,603	9,369,358
001 Community Services	2,818,784	12,478,994	1,523,943	4,342,727	13,038,993	1,665,729	2,676,999
003 Street	2,422,668	10,489,584	990,402	3,413,070	10,508,360	1,526,046	1,887,024
004 Community Dev Block Grant	66,654	307,462	57,199	123,853	295,986	8,312	115,541
005 Museum	66,388	235,281	40	66,428	235,281	37,570	28,857
009 Farmers Market	110,830	59,400	1,622	112,452	63,315	8,751	103,702
011 Fire Health & Wellness	88,406	25,000	4,318	92,724	25,000	1,209	91,515
201 Ltd GO Bonds Gen Govt Debt	845,273	1,755,255	591	845,864	1,755,255	-	845,864
215 Gen Govt Misc Debt Service	921,395	4,493,421	906,929	1,828,324	4,493,421	295,075	1,533,248
<b>SPECIAL REVENUE FUNDS:</b>	<b>1,681,875</b>	<b>1,951,764</b>	<b>316,188</b>	<b>1,998,063</b>	<b>1,889,837</b>	<b>168,957</b>	<b>1,829,106</b>
102 Arterial Street	31,697	650,000	107,117	138,814	650,000	-	138,814
108 Leased City Properties	560,515	924,090	109,885	670,400	877,163	167,957	502,443
110 Hotel Motel	315,590	265,000	35,085	350,675	265,000	-	350,675
125 1% For Art	111,206	15,000	78	111,284	-	-	111,284
127 Cable Communication	330,376	97,674	63,790	394,166	97,674	1,000	393,166
135 Springbrook Wetlands Bank	332,491	-	233	332,724	-	-	332,724
<b>CAPITAL PROJECT FUNDS (CIP):</b>	<b>21,039,649</b>	<b>22,586,552</b>	<b>2,573,676</b>	<b>23,613,325</b>	<b>23,879,345</b>	<b>711,926</b>	<b>22,901,399</b>
303 Community Dev Mitigation	1,239,509	86,500	29,108	1,268,617	-	-	1,268,617
304 Fire Mitigation	1,209,670	99,000	125,205	1,334,875	250,000	-	1,334,875
305 Transportation Mitigation	937,248	433,000	82,796	1,020,044	-	-	1,020,044
316 Municipal Facilities CIP	9,264,141	6,144,587	886,814	10,150,955	6,433,587	323,982	9,826,973
317 Transportation CIP	3,947,132	15,823,465	1,446,522	5,393,654	17,195,758	360,654	5,033,000
326 Housing Opportunity	1,041,775	-	732	1,042,507	-	-	1,042,507
336 New Library Development	3,400,174	-	2,499	3,402,673	-	27,290	3,375,383
<b>ENTERPRISE FUNDS:</b>	<b>52,179,441</b>	<b>76,620,298</b>	<b>13,590,747</b>	<b>65,770,188</b>	<b>76,784,075</b>	<b>8,301,368</b>	<b>57,468,820</b>
4X2 Airport Operating & CIP	1,144,749	3,473,293	746,998	1,891,747	3,240,185	246,569	1,645,178
403 Solid Waste Utility	2,151,456	16,514,320	2,972,268	5,123,724	17,144,532	1,599,298	3,524,426
4X4 Golf Operating & CIP	(110,056)	2,812,793	183,667	73,611	2,303,479	290,598	(216,987)
4X5 Water Operating & CIP	22,681,621	16,959,363	2,653,936	25,335,557	17,909,135	1,486,574	23,848,983
4X6 Waste Water Operating & CIP	11,636,515	10,169,271	1,790,100	13,426,615	9,276,937	859,474	12,567,141
416 King County Metro	3,992,378	16,638,722	2,666,132	6,658,510	16,638,722	2,510,276	4,148,234
4X7 Surface Water Operating & CIP	10,682,778	10,052,536	2,577,646	13,260,424	10,271,085	1,308,579	11,951,845
<b>INTERNAL SERVICE FUNDS:</b>	<b>39,284,490</b>	<b>37,408,531</b>	<b>6,157,553</b>	<b>45,442,043</b>	<b>34,259,955</b>	<b>4,512,134</b>	<b>40,929,909</b>
501 Equipment Repair/Replacement	5,620,280	5,970,145	1,029,156	6,649,436	4,248,192	290,158	6,359,278
502 Insurance	13,085,310	4,166,201	672,698	13,758,008	3,509,594	1,000,027	12,757,981
503 Information Services	2,327,309	4,722,871	792,168	3,119,477	4,749,478	589,861	2,529,616
504 Facilities	1,259,503	4,953,544	832,277	2,091,780	4,959,108	714,732	1,377,048
505 Communications	576,333	1,027,739	171,565	747,898	1,029,881	126,816	621,082
512 Insurance, Healthcare	7,523,267	14,295,824	2,282,205	9,805,472	14,596,149	1,663,793	8,141,679
522 Insurance, Leoff1 Retirees HC	8,892,488	2,272,207	377,484	9,269,972	1,167,553	126,747	9,143,225
<b>FIDUCIARY FUNDS:</b>	<b>5,299,035</b>	<b>468,000</b>	<b>1,917</b>	<b>5,300,952</b>	<b>200,475</b>	<b>33,163</b>	<b>5,267,789</b>
611 Firemen's Pension	5,299,035	468,000	1,917	5,300,952	200,475	33,163	5,267,789
<b>TOTAL FUNDS</b>	<b>139,447,335</b>	<b>257,853,872</b>	<b>37,355,640</b>	<b>176,802,975</b>	<b>255,389,796</b>	<b>31,753,843</b>	<b>145,049,132</b>

**City of Renton  
General Government Financial Position  
2016 Budget Year**

**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				19,962,845
January	7,317,475	8,625,290	(1,307,815)	18,655,030
February	14,715,559	18,026,295	(3,310,736)	16,652,109
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

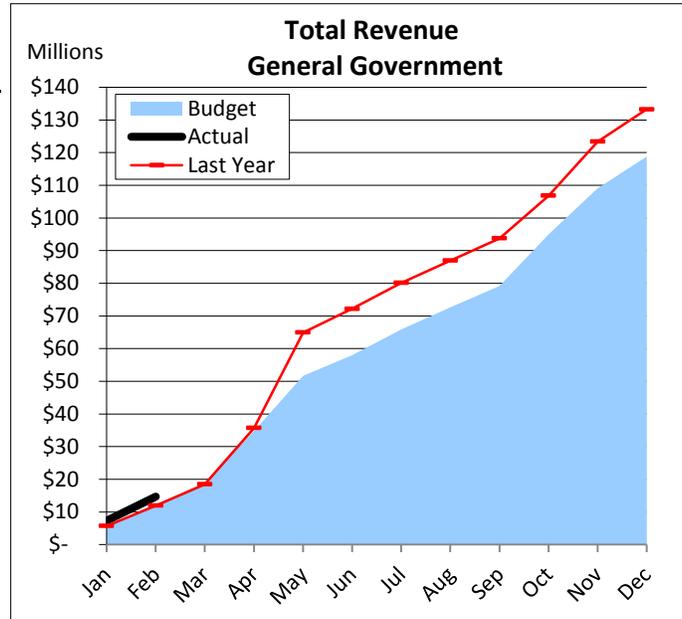


## City of Renton Monthly Revenue Analysis - 2016 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,817,550	7,317,475	25.78%
Feb	12,229,923	14,715,559	20.32%
Mar	18,889,318		
Apr	34,761,449		
May	51,659,207		
Jun	57,992,924		
Jul	65,863,573		
Aug	72,648,842		
Sep	79,164,555		
Oct	94,965,806		
Nov	109,087,113		
Dec	118,818,726		

Percent of budget

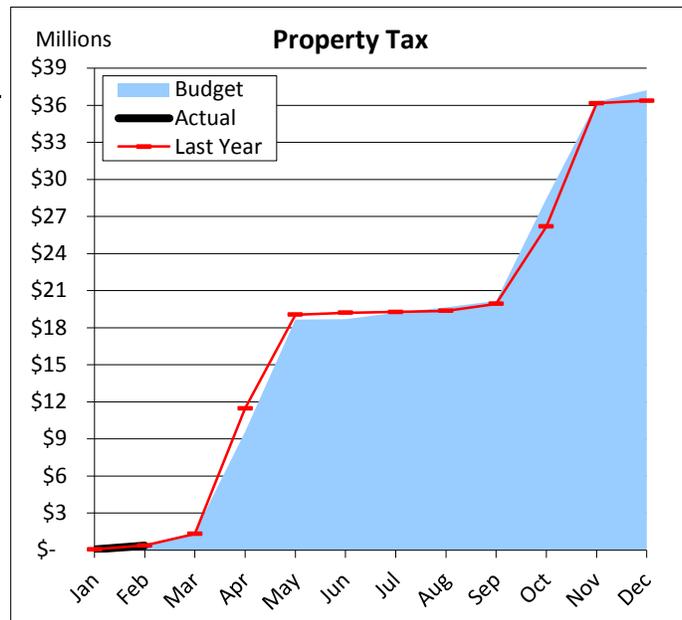
**12.38%**



Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	3,065	44,745	1360.10%
Feb	376,309	359,864	-4.37%
Mar	1,450,568		
Apr	9,581,661		
May	18,654,175		
Jun	18,688,667		
Jul	19,207,532		
Aug	19,646,752		
Sep	20,167,580		
Oct	28,434,775		
Nov	36,271,023		
Dec	37,213,314		

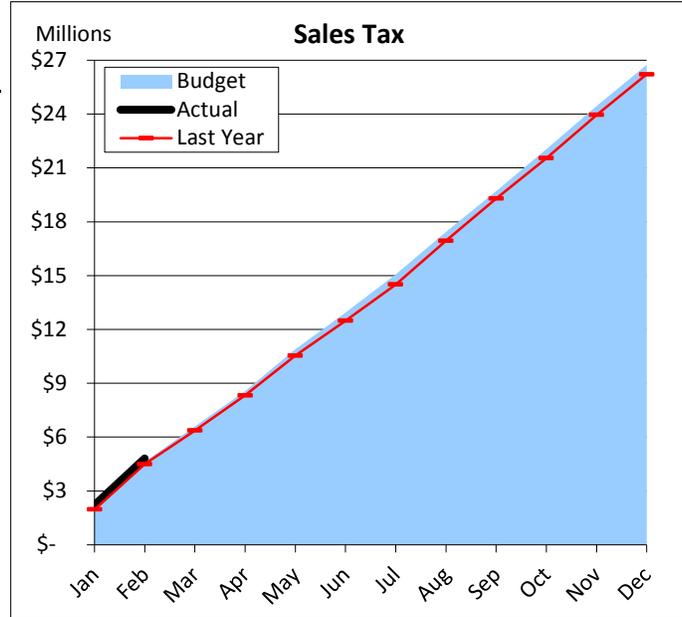
Percent of budget

**0.97%**



## City of Renton Monthly Revenue Analysis - 2016 Budget Year

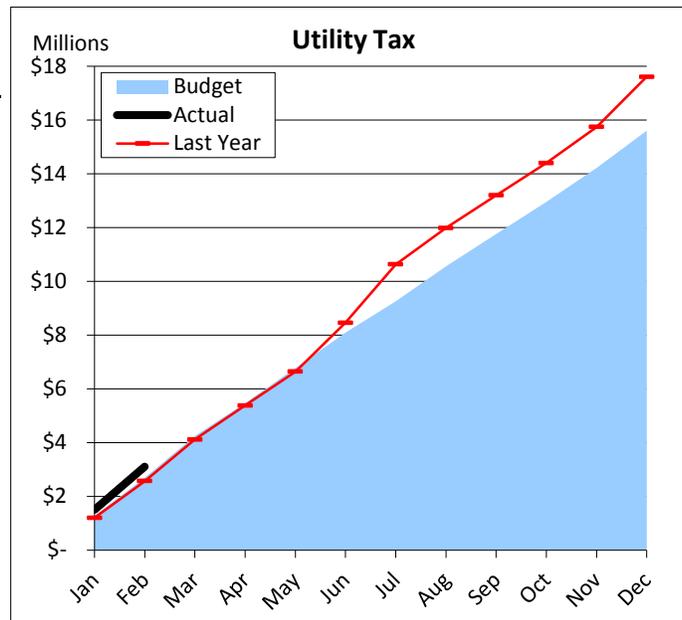
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,067,608	2,212,710	7.02%
Feb	4,624,605	4,807,357	3.95%
Mar	6,598,572		
Apr	8,565,740		
May	10,893,426		
Jun	12,941,024		
Jul	15,068,593		
Aug	17,435,267		
Sep	19,708,241		
Oct	22,045,782		
Nov	24,451,213		
Dec	26,747,588		



Percent of budget **17.97%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,272,858	1,509,960	18.63%
Feb	2,691,199	3,107,308	15.46%
Mar	4,244,420		
Apr	5,465,533		
May	6,773,153		
Jun	8,091,364		
Jul	9,256,524		
Aug	10,555,909		
Sep	11,759,252		
Oct	12,952,928		
Nov	14,215,115		
Dec	15,606,217		

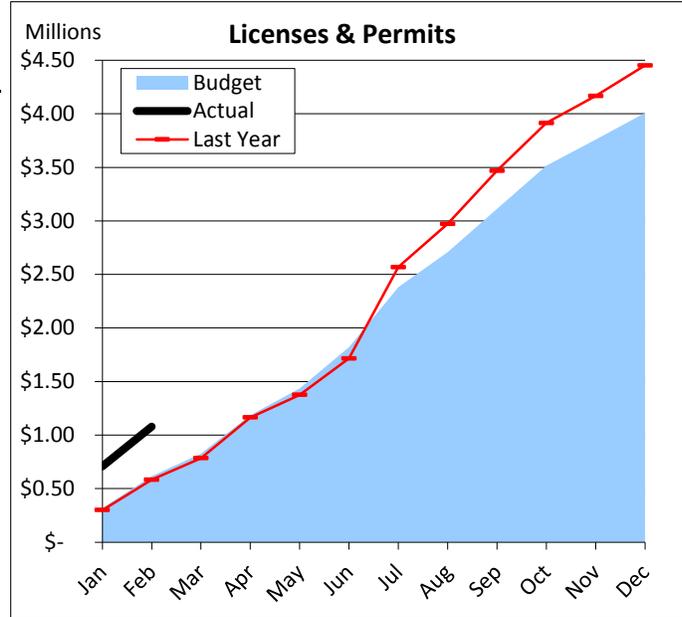


Percent of budget **19.91%**

Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

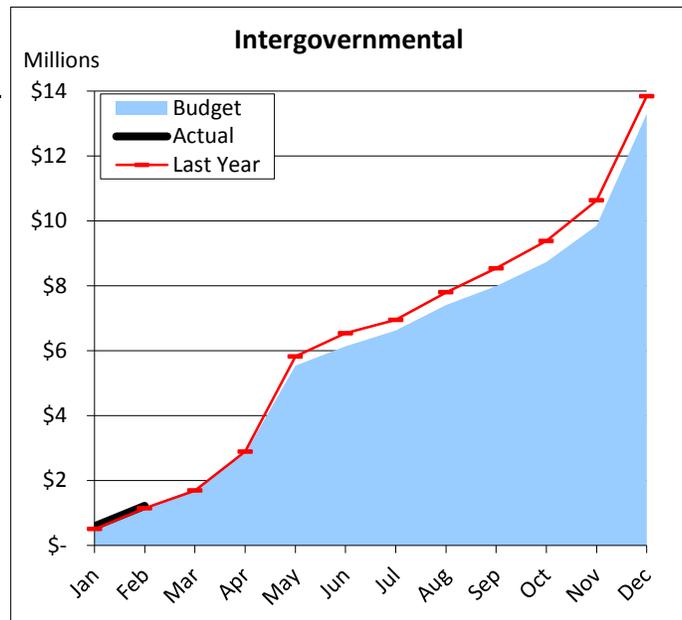
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	318,371	707,784	122.31%
Feb	615,235	1,079,373	75.44%
Mar	827,143		
Apr	1,185,530		
May	1,435,887		
Jun	1,820,918		
Jul	2,381,261		
Aug	2,708,612		
Sep	3,112,452		
Oct	3,516,273		
Nov	3,759,344		
Dec	4,009,000		



Percent of budget **26.92%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	574,724	589,820	2.63%
Feb	1,180,291	1,223,323	3.65%
Mar	1,735,777		
Apr	2,834,459		
May	5,538,507		
Jun	6,134,968		
Jul	6,624,773		
Aug	7,408,337		
Sep	7,990,952		
Oct	8,733,456		
Nov	9,854,930		
Dec	13,307,591		

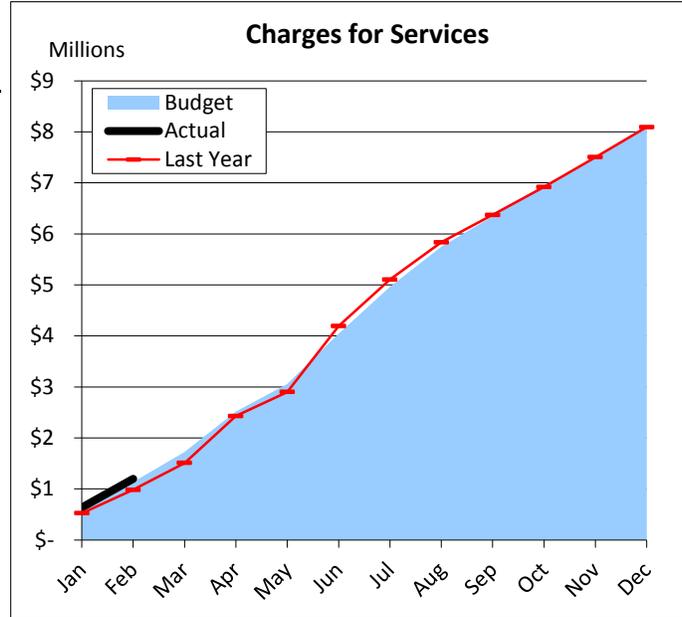


Percent of budget **9.19%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

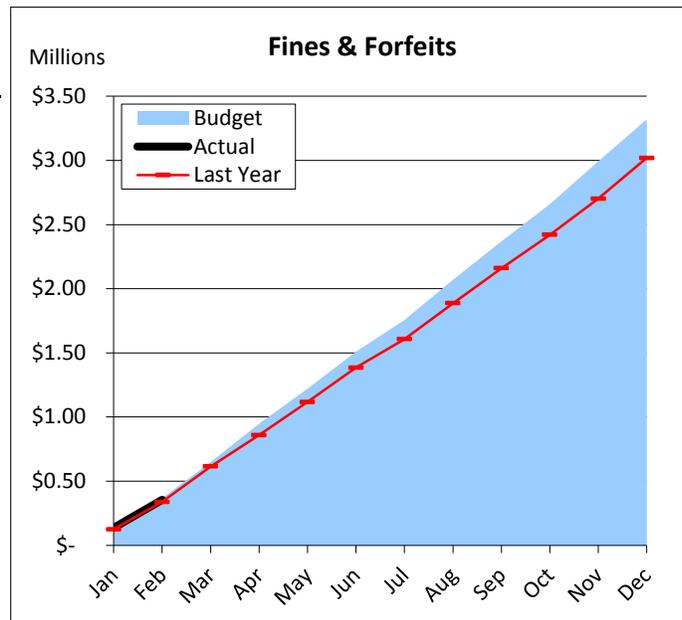
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	608,139	640,658	5.35%
Feb	1,135,310	1,197,265	5.46%
Mar	1,725,293		
Apr	2,517,155		
May	3,057,838		
Jun	4,043,882		
Jul	4,962,465		
Aug	5,748,498		
Sep	6,341,349		
Oct	6,952,480		
Nov	7,486,378		
Dec	8,136,100		



Percent of budget **14.72%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	152,177	136,421	-10.35%
Feb	367,643	354,088	-3.69%
Mar	648,705		
Apr	947,638		
May	1,221,034		
Jun	1,509,321		
Jul	1,756,252		
Aug	2,069,275		
Sep	2,369,080		
Oct	2,659,110		
Nov	2,992,541		
Dec	3,320,500		

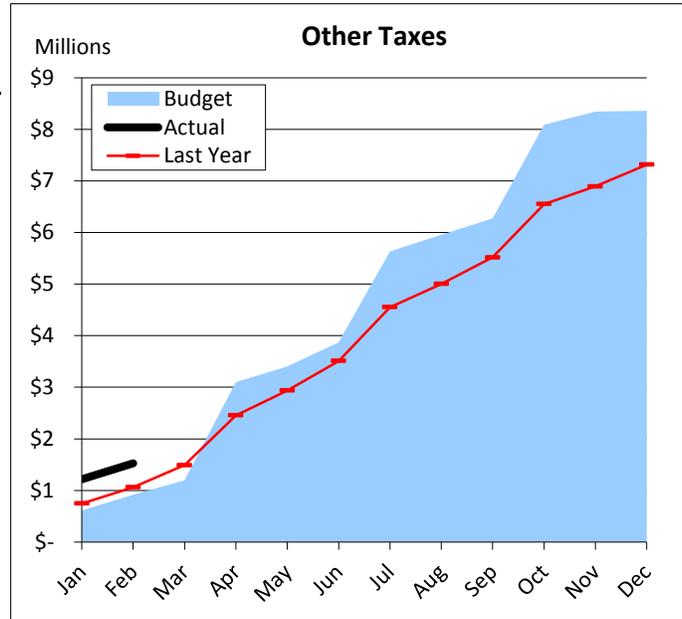


Percent of budget **10.66%**

## City of Renton Monthly Revenue Analysis - 2016 Budget Year

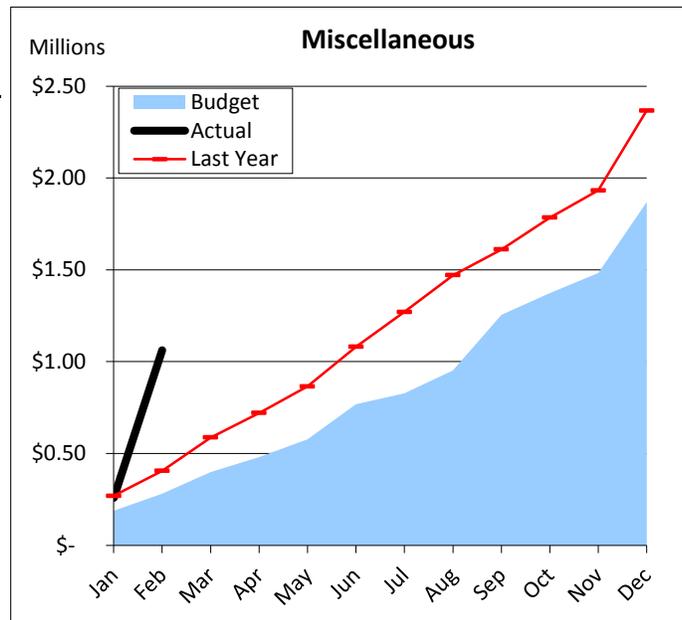
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	611,646	1,216,500	98.89%
Feb	916,494	1,525,197	66.42%
Mar	1,197,449		
Apr	3,100,048		
May	3,403,604		
Jun	3,869,347		
Jul	5,632,574		
Aug	5,957,221		
Sep	6,273,290		
Oct	8,089,336		
Nov	8,344,672		
Dec	8,359,000		

Percent of budget **18.25%**



Misc	Budget	YTD Actual	Annual % over (under)
Jan	188,129	258,876	37.61%
Feb	281,172	1,061,784	277.63%
Mar	398,891		
Apr	480,352		
May	577,416		
Jun	768,433		
Jul	827,766		
Aug	952,304		
Sep	1,254,858		
Oct	1,373,332		
Nov	1,482,729		
Dec	1,869,416		

Percent of budget **56.80%**

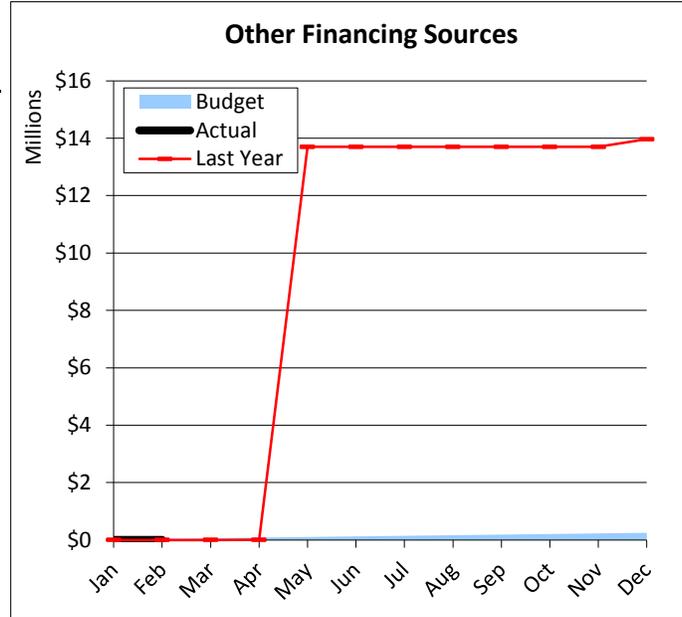


## City of Renton Monthly Revenue Analysis - 2016 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	20,833	-	0.00%
Feb	41,667	-	0.00%
Mar	62,500		
Apr	83,333		
May	104,167		
Jun	125,000		
Jul	145,833		
Aug	166,667		
Sep	187,500		
Oct	208,333		
Nov	229,167		
Dec	250,000		

Percent of budget

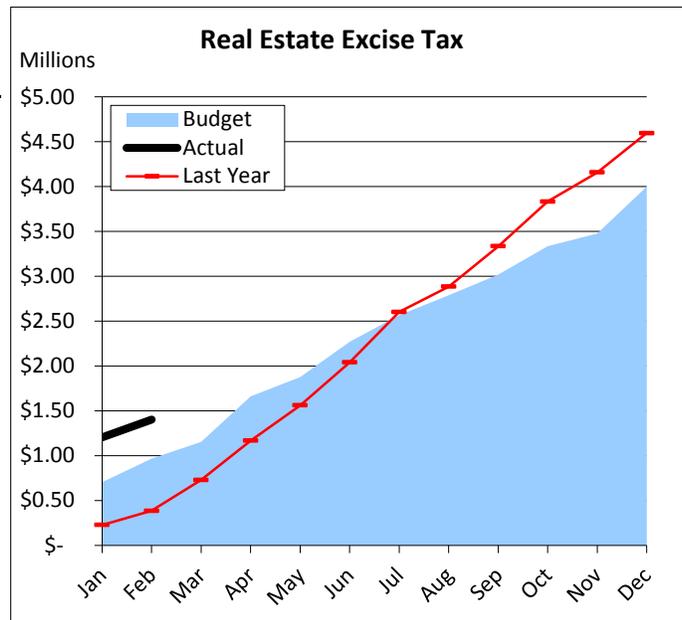
**0.00%**



REET	Budget	YTD Actual	Annual % over (under)
Jan	704,460	1,204,479	70.98%
Feb	966,843	1,401,806	44.99%
Mar	1,153,465		
Apr	1,661,123		
May	1,875,881		
Jun	2,269,587		
Jul	2,565,585		
Aug	2,788,369		
Sep	3,018,515		
Oct	3,335,234		
Nov	3,476,680		
Dec	4,000,000		

Percent of budget

**35.05%**

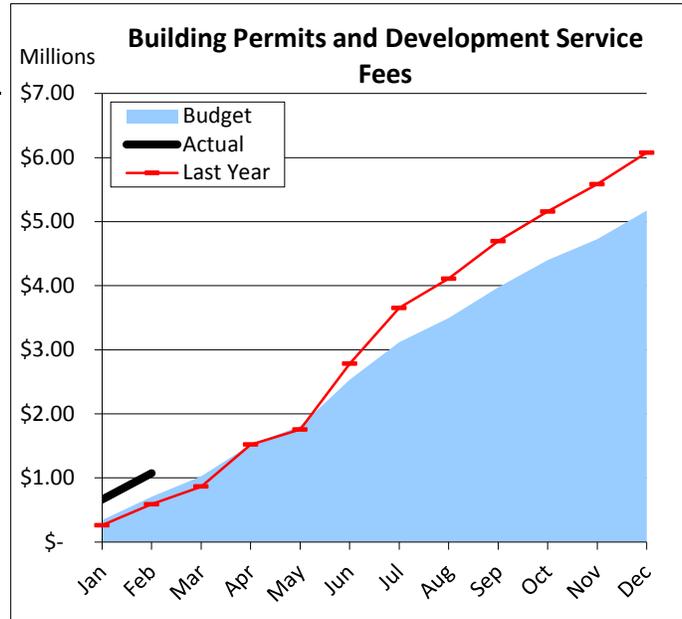


## City of Renton Monthly Revenue Analysis - 2016 Budget Year

<b>Bldg Permits &amp; Devlpmt Svc Fees</b>	Budget	YTD Actual	Annual % over (under)
Jan	341,282	661,363	93.79%
Feb	706,100	1,074,783	52.21%
Mar	1,025,109		
Apr	1,517,577		
May	1,808,985		
Jun	2,532,793		
Jul	3,117,823		
Aug	3,496,111		
Sep	3,974,931		
Oct	4,400,264		
Nov	4,726,378		
Dec	5,173,368		

Percent of budget

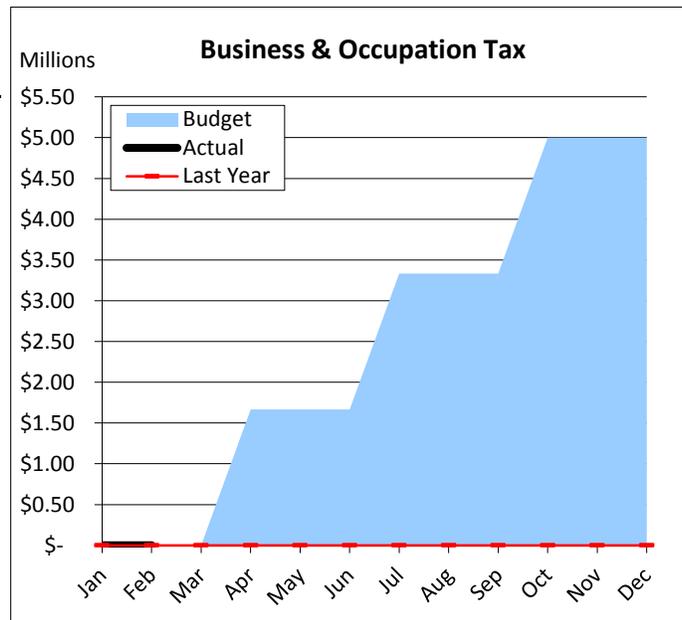
**20.78%**



<b>B &amp; O Tax</b>	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-		
Apr	1,666,667		
May	1,666,667		
Jun	1,666,667		
Jul	3,333,333		
Aug	3,333,333		
Sep	3,333,333		
Oct	5,000,000		
Nov	5,000,000		
Dec	5,000,000		

Percent of budget

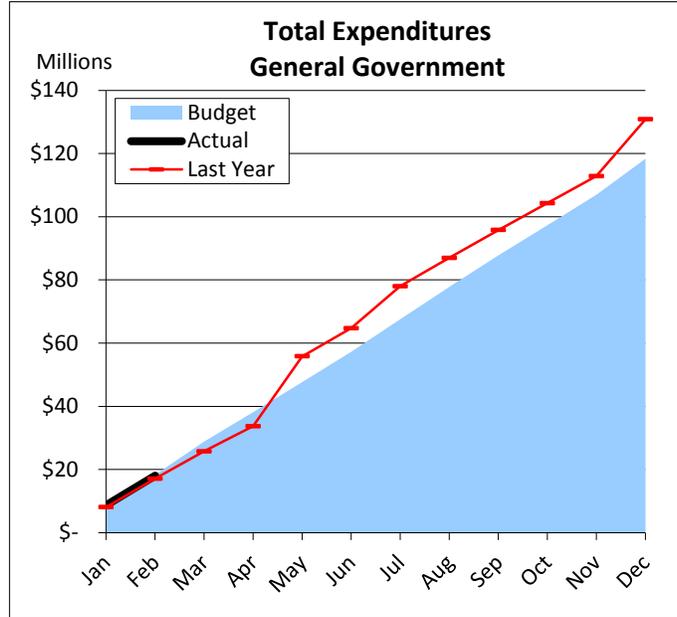
**0.00%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

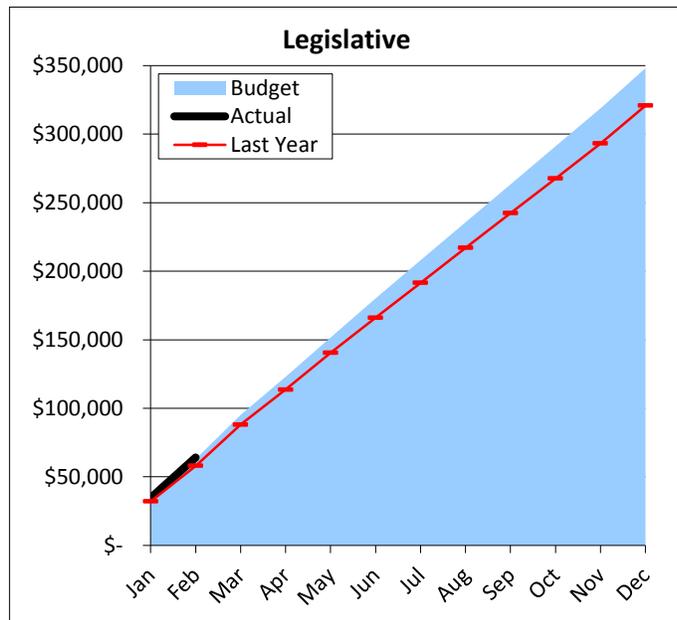
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,843,720	8,625,290	-2.47%
Feb	18,267,342	18,026,295	-1.32%
Mar	28,821,108		
Apr	38,137,221		
May	47,655,466		
Jun	57,256,848		
Jul	67,563,788		
Aug	77,801,502		
Sep	87,786,287		
Oct	97,320,661		
Nov	106,985,178		
Dec	118,376,109		

Percent of budget expended **15.23%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	30,718	34,732	13.07%
Feb	62,980	64,182	1.91%
Mar	95,160		
Apr	122,949		
May	151,628		
Jun	180,169		
Jul	208,006		
Aug	235,728		
Sep	263,351		
Oct	291,208		
Nov	318,797		
Dec	348,161		

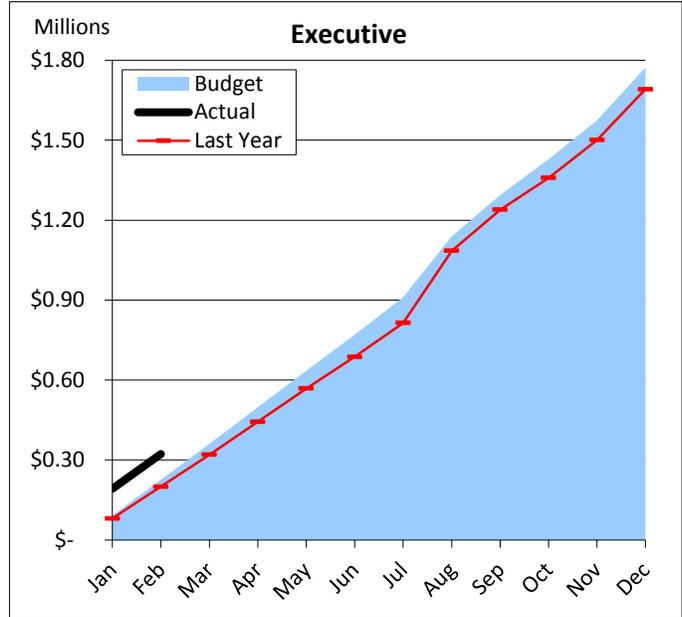
Percent of budget expended **18.43%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

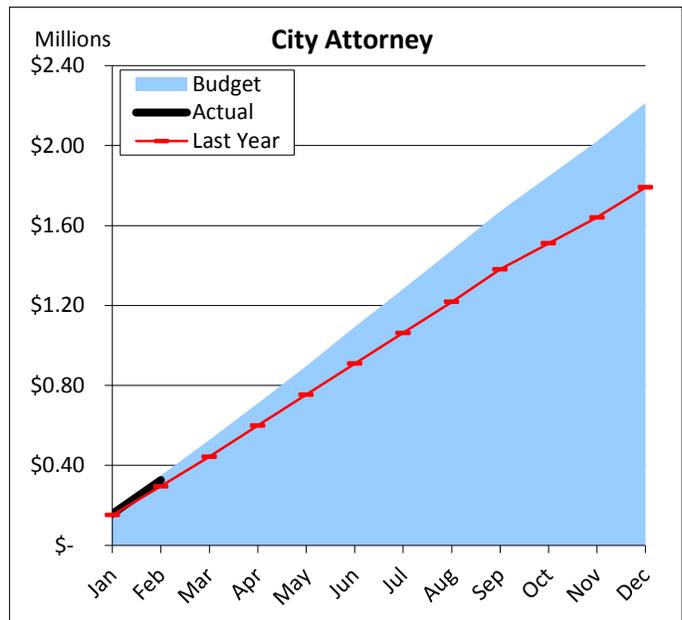
Executive	Budget	YTD Actual	Annual % over (under)
Jan	91,702	192,359	109.77%
Feb	226,122	322,242	42.51%
Mar	360,645		
Apr	498,203		
May	635,001		
Jun	770,286		
Jul	910,919		
Aug	1,139,113		
Sep	1,294,359		
Oct	1,428,452		
Nov	1,574,883		
Dec	1,772,884		

Percent of budget expended **18.18%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	175,034	157,485	-10.03%
Feb	349,257	326,649	-6.47%
Mar	527,350		
Apr	710,479		
May	896,957		
Jun	1,092,924		
Jul	1,282,507		
Aug	1,475,680		
Sep	1,671,064		
Oct	1,846,482		
Nov	2,021,528		
Dec	2,213,353		

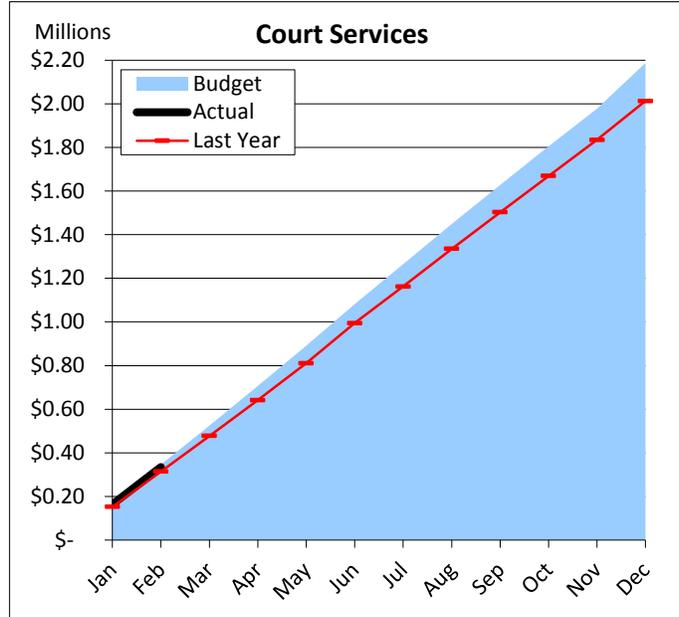
Percent of budget expended **14.76%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

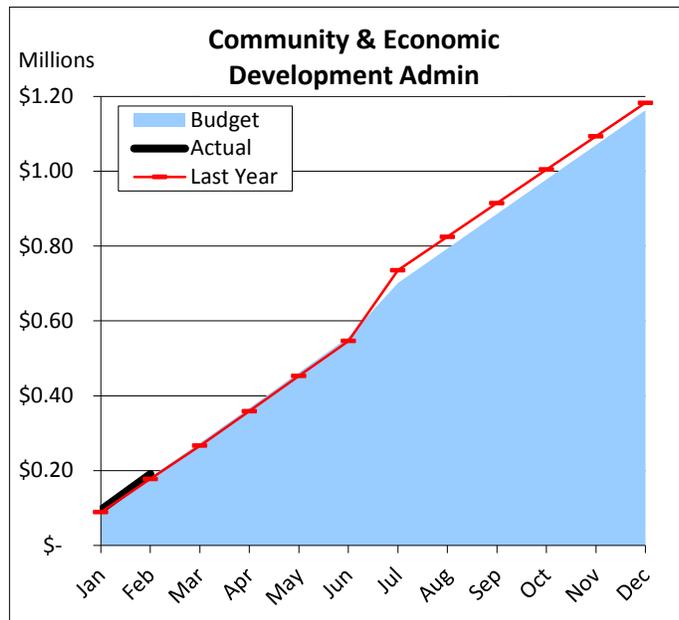
<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	169,086	163,432	-3.34%
Feb	345,603	335,163	-3.02%
Mar	524,116		
Apr	706,499		
May	890,985		
Jun	1,081,645		
Jul	1,265,010		
Aug	1,449,036		
Sep	1,627,840		
Oct	1,805,361		
Nov	1,978,143		
Dec	2,187,710		

Percent of budget expended **15.32%**



<b>CED Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	91,015	95,028	4.41%
Feb	182,252	190,655	4.61%
Mar	273,489		
Apr	367,204		
May	461,902		
Jun	556,162		
Jul	701,359		
Aug	793,589		
Sep	886,107		
Oct	978,401		
Nov	1,070,254		
Dec	1,163,302		

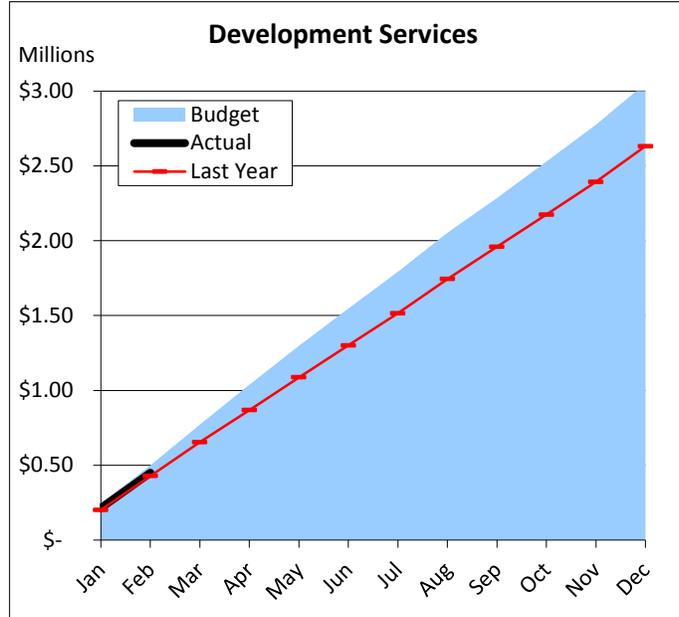
Percent of budget expended **16.39%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

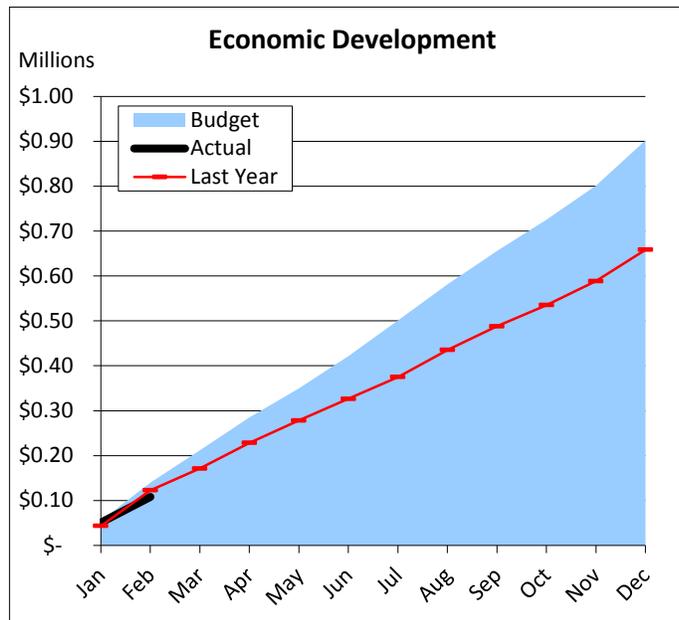
<b>Development Services</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	241,239	212,162	-12.05%
Feb	498,872	448,710	-10.06%
Mar	771,244		
Apr	1,037,984		
May	1,297,588		
Jun	1,547,352		
Jul	1,792,796		
Aug	2,053,723		
Sep	2,285,546		
Oct	2,529,302		
Nov	2,775,640		
Dec	3,051,790		

Percent of budget expended **14.70%**



<b>Economic Development</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	54,699	50,235	-8.16%
Feb	139,703	108,276	-22.50%
Mar	211,746		
Apr	284,990		
May	349,659		
Jun	421,632		
Jul	501,057		
Aug	581,464		
Sep	655,785		
Oct	725,529		
Nov	801,400		
Dec	902,274		

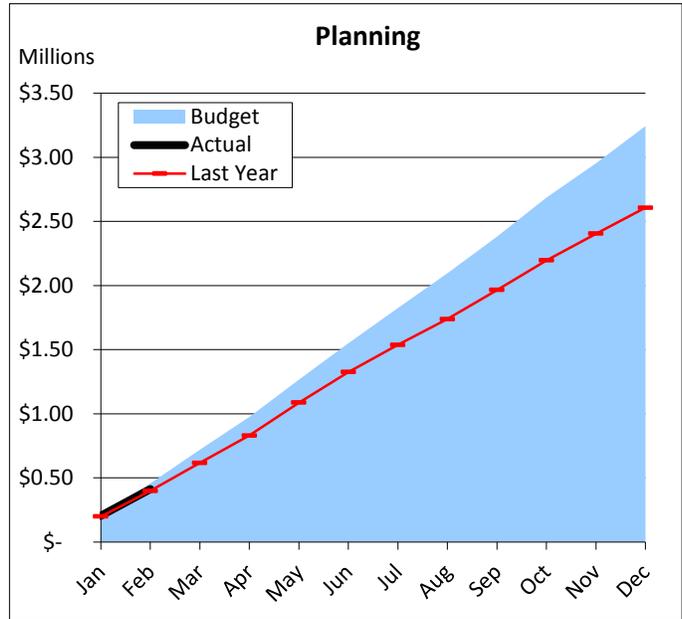
Percent of budget expended **12.00%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

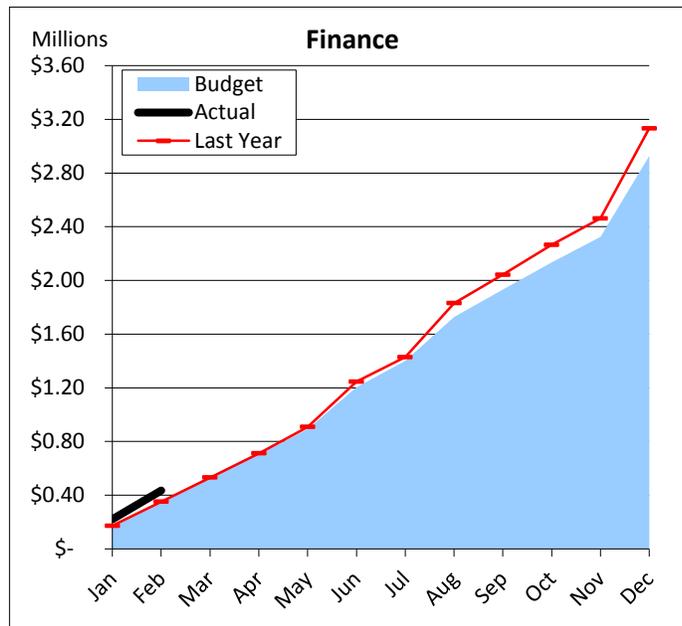
Planning	Budget	YTD Actual	Annual % over (under)
Jan	221,962	203,948	-8.12%
Feb	456,775	411,848	-9.84%
Mar	719,704		
Apr	975,403		
May	1,265,675		
Jun	1,549,887		
Jul	1,824,298		
Aug	2,095,599		
Sep	2,380,903		
Oct	2,685,584		
Nov	2,952,764		
Dec	3,243,237		

Percent of budget expended **12.70%**



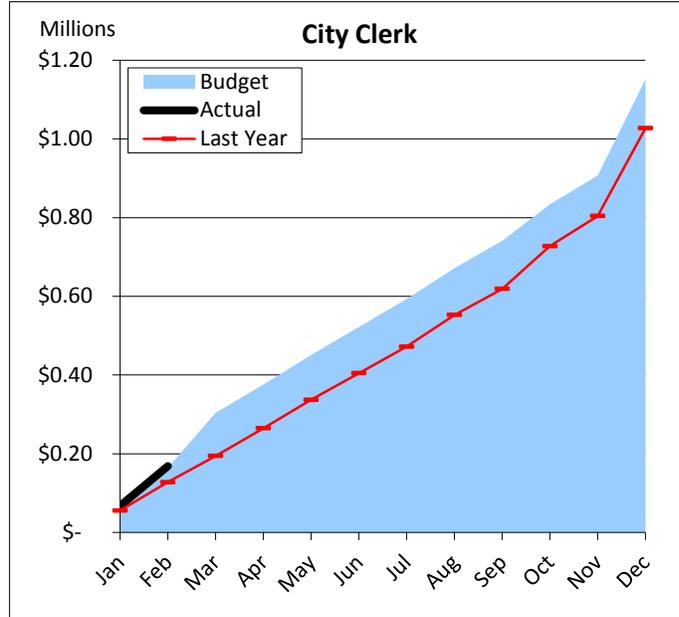
Finance	Budget	YTD Actual	Annual % over (under)
Jan	168,923	220,501	30.53%
Feb	345,736	434,053	25.54%
Mar	525,483		
Apr	704,393		
May	892,107		
Jun	1,203,473		
Jul	1,400,753		
Aug	1,727,096		
Sep	1,931,821		
Oct	2,134,116		
Nov	2,324,115		
Dec	2,927,787		

Percent of budget expended **14.83%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

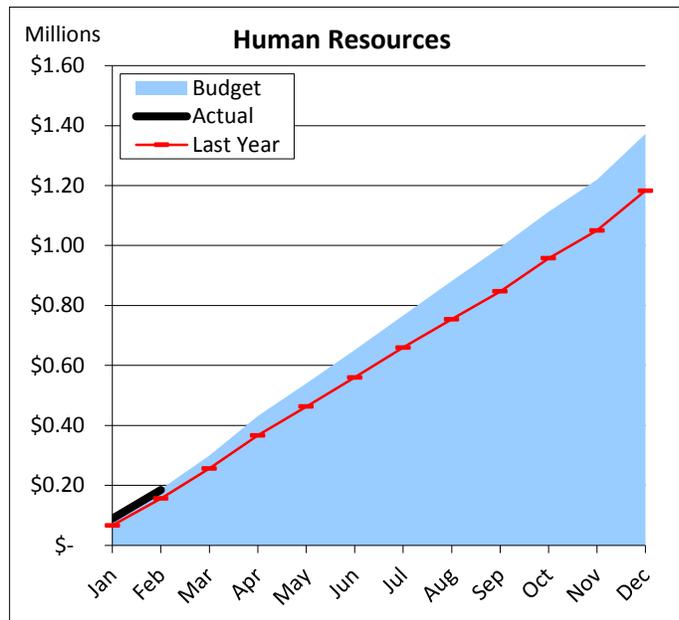
City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,637	67,195	7.28%
Feb	164,231	168,845	2.81%
Mar	303,940		
Apr	375,900		
May	450,924		
Jun	522,077		
Jul	593,286		
Aug	671,377		
Sep	741,134		
Oct	834,041		
Nov	907,039		
Dec	1,151,870		



Percent of budget expended **14.66%**

Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	84,669	89,683	5.92%
Feb	187,462	185,388	-1.11%
Mar	299,503		
Apr	431,140		
May	540,016		
Jun	651,578		
Jul	766,621		
Aug	881,492		
Sep	993,608		
Oct	1,112,638		
Nov	1,219,645		
Dec	1,372,669		

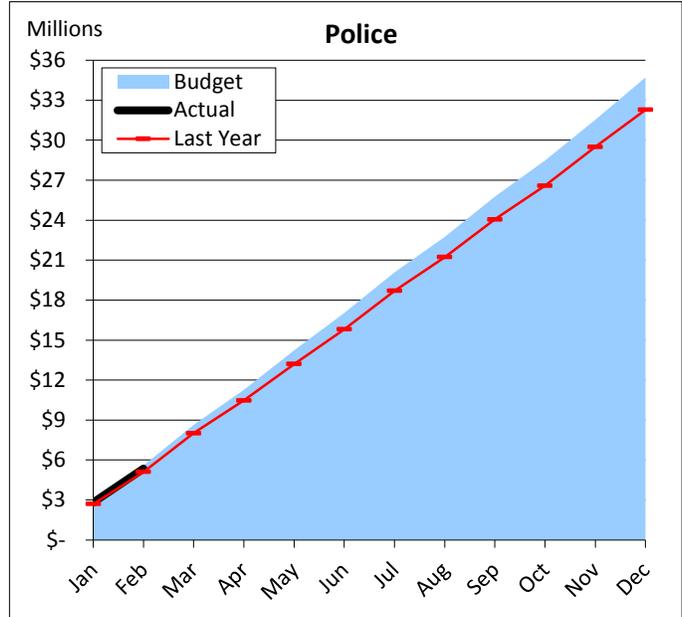


Percent of budget expended **13.51%**

## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

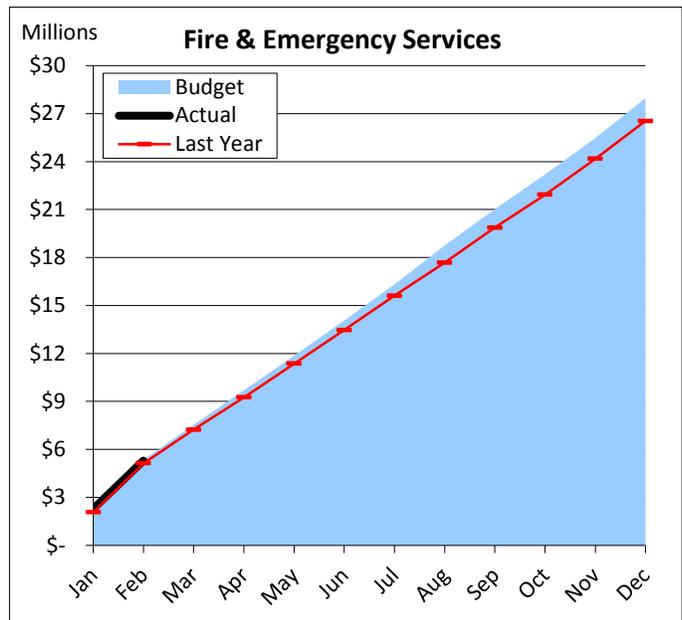
<b>Police</b>	Budget	YTD Actual	Annual % over (under)
Jan	2,955,907	2,819,381	-4.62%
Feb	5,588,146	5,349,745	-4.27%
Mar	8,643,654		
Apr	11,267,685		
May	14,229,736		
Jun	17,038,401		
Jul	20,082,621		
Aug	22,744,871		
Sep	25,768,424		
Oct	28,482,339		
Nov	31,532,863		
Dec	34,710,426		

Percent of budget expended **15.41%**



<b>Fire &amp; Emergency Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	2,500,601	2,291,374	-8.37%
Feb	5,336,072	5,299,522	-0.68%
Mar	7,543,542		
Apr	9,698,234		
May	11,856,468		
Jun	14,064,684		
Jul	16,319,867		
Aug	18,751,956		
Sep	21,023,843		
Oct	23,197,235		
Nov	25,467,264		
Dec	27,970,913		

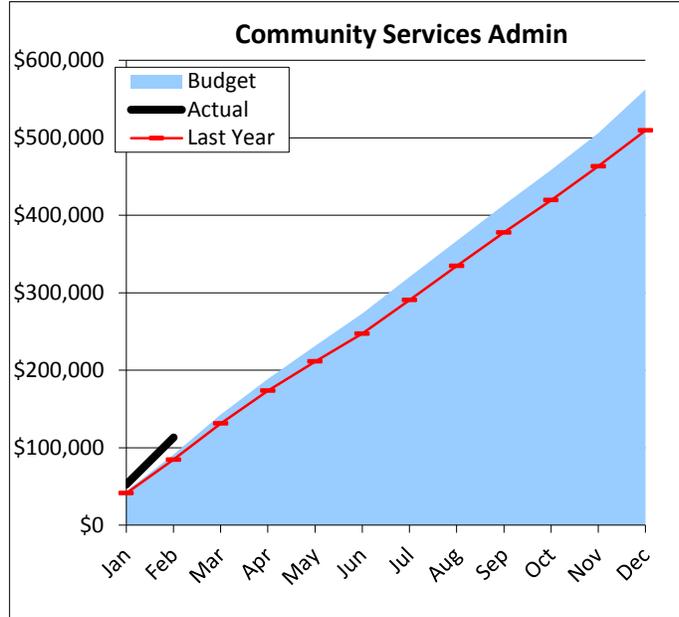
Percent of budget expended **18.95%**



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

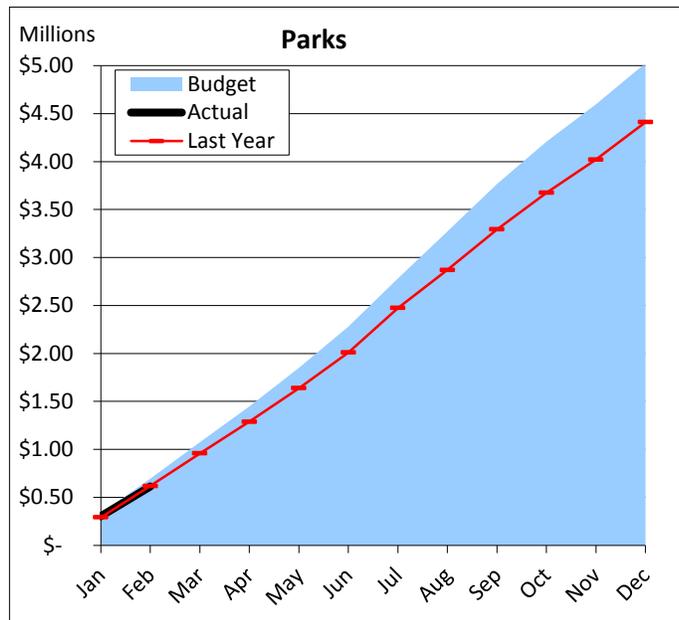
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	44,038	52,449	19.10%
Feb	91,102	113,335	24.40%
Mar	142,816		
Apr	188,797		
May	231,403		
Jun	273,217		
Jul	320,383		
Aug	366,928		
Sep	413,394		
Oct	458,470		
Nov	506,014		
Dec	562,434		

Percent of budget expended **20.15%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	333,489	302,959	-9.15%
Feb	695,412	615,902	-11.43%
Mar	1,074,993		
Apr	1,448,271		
May	1,850,095		
Jun	2,280,586		
Jul	2,781,830		
Aug	3,272,063		
Sep	3,765,938		
Oct	4,207,686		
Nov	4,597,218		
Dec	5,025,610		

Percent of budget expended **12.26%**

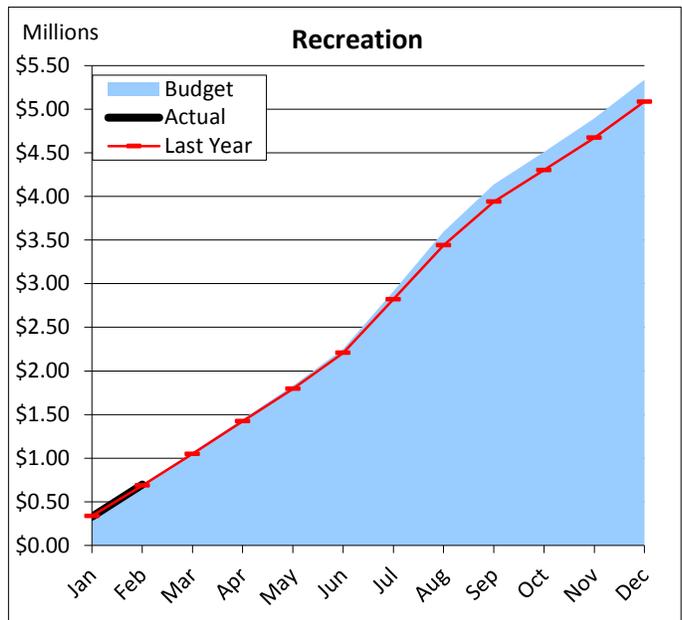


**City of Renton  
Monthly Expenditure Analysis - 2016 Budget Year**

<b>Parks Planning and Natural Resources</b>	Budget	YTD Actual	Annual % over (under)
Jan	66,146	46,446	-29.78%
Feb	135,203	103,226	-23.65%
Mar	220,574		
Apr	301,273		
May	407,024		
Jun	486,764		
Jul	592,877		
Aug	688,924		
Sep	797,310		
Oct	910,915		
Nov	1,018,122		
Dec	1,125,443		
Percent of budget expended		<b>9.17%</b>	



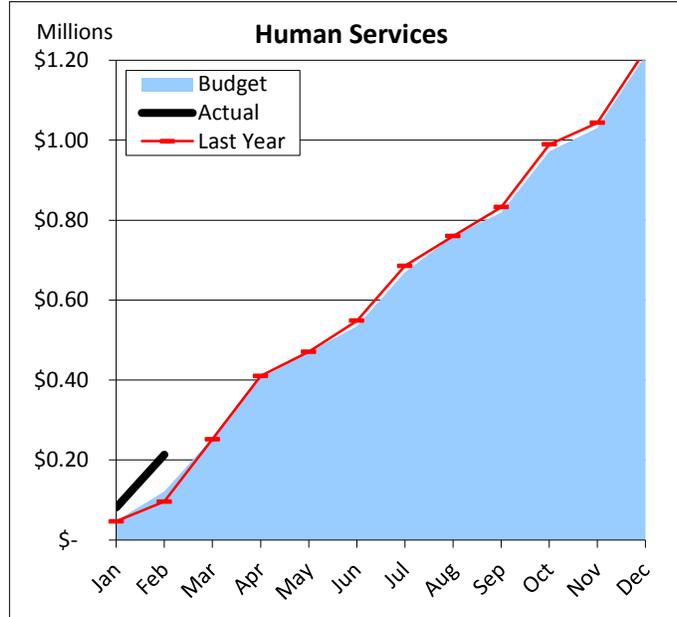
<b>Recreation</b>	Budget	YTD Actual	Annual % over (under)
Jan	332,493	330,010	-0.75%
Feb	694,355	697,557	0.46%
Mar	1,064,517		
Apr	1,446,444		
May	1,829,740		
Jun	2,251,729		
Jul	2,912,280		
Aug	3,596,433		
Sep	4,138,040		
Oct	4,510,080		
Nov	4,895,207		
Dec	5,338,949		
Percent of budget expended		<b>13.07%</b>	



## City of Renton Monthly Expenditure Analysis - 2016 Budget Year

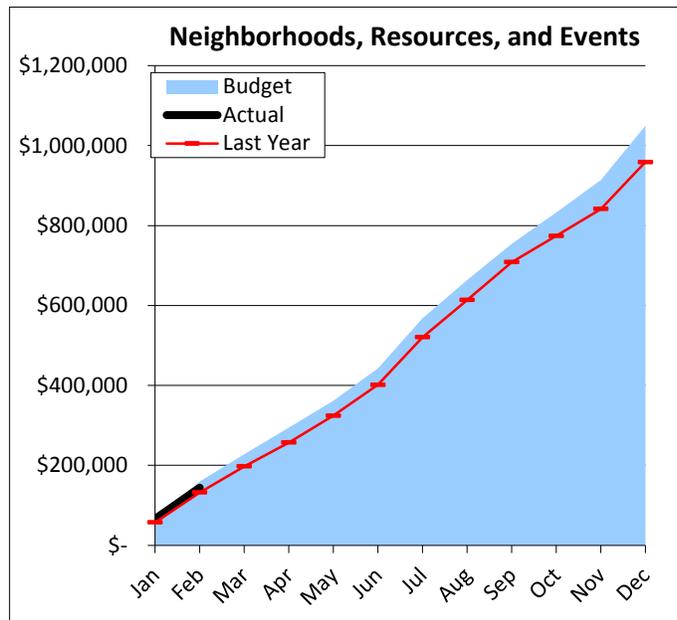
<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	47,817	81,352	70.13%
Feb	121,777	213,832	75.59%
Mar	255,056		
Apr	404,712		
May	470,050		
Jun	534,658		
Jul	670,143		
Aug	759,766		
Sep	819,175		
Oct	972,094		
Nov	1,030,914		
Dec	1,212,606		

Percent of budget expended **17.63%**



<b>Neighborhoods, Resources, and Events</b>	Budget	YTD Actual	Annual % over (under)
Jan	65,441	66,354	1.39%
Feb	159,671	144,459	-9.53%
Mar	228,091		
Apr	294,553		
May	361,904		
Jun	442,834		
Jul	568,264		
Aug	663,792		
Sep	754,293		
Oct	832,825		
Nov	913,882		
Dec	1,049,871		

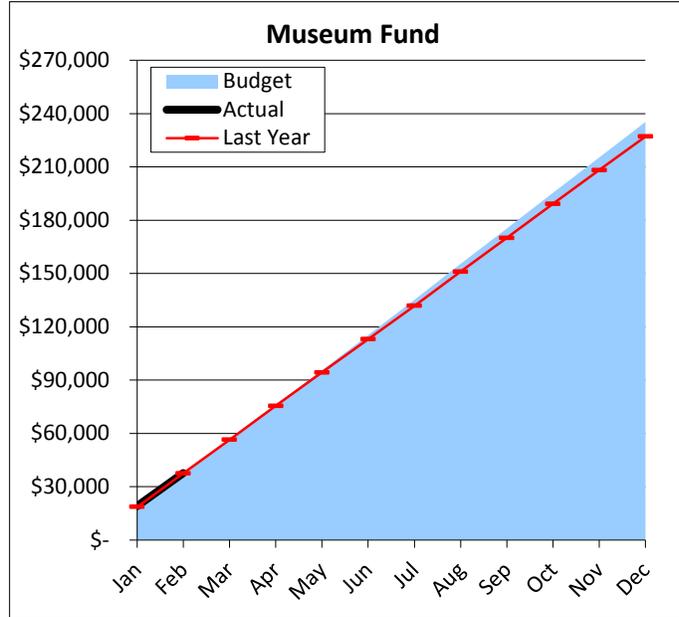
Percent of budget expended **13.76%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

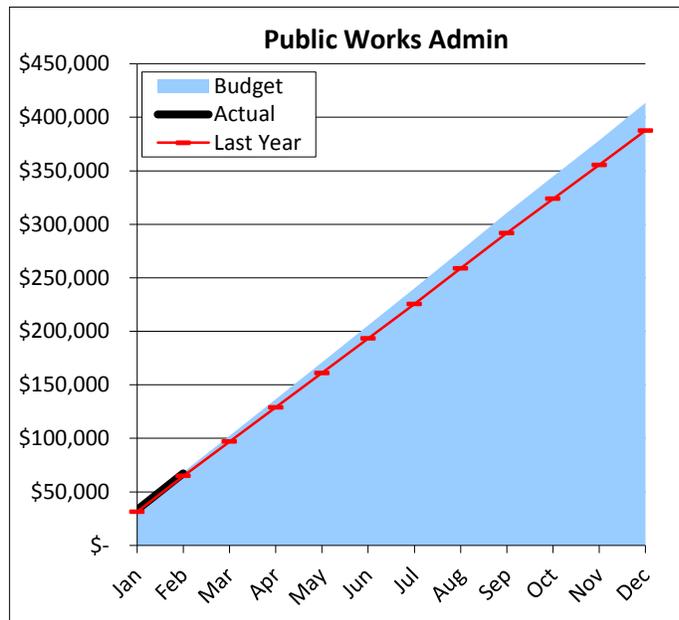
<b>Museum Fund</b>	Budget	YTD Actual	Annual % over (under)
Jan	18,883	19,061	0.94%
Feb	37,795	37,570	-0.59%
Mar	56,682		
Apr	75,818		
May	95,501		
Jun	115,297		
Jul	135,152		
Aug	155,440		
Sep	175,323		
Oct	195,438		
Nov	215,317		
Dec	235,281		

Percent of budget expended **15.97%**



<b>Public Works Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	33,648	33,119	-1.57%
Feb	68,336	67,230	-1.62%
Mar	102,357		
Apr	136,585		
May	171,018		
Jun	205,573		
Jul	240,151		
Aug	275,209		
Sep	310,708		
Oct	344,670		
Nov	378,434		
Dec	413,579		

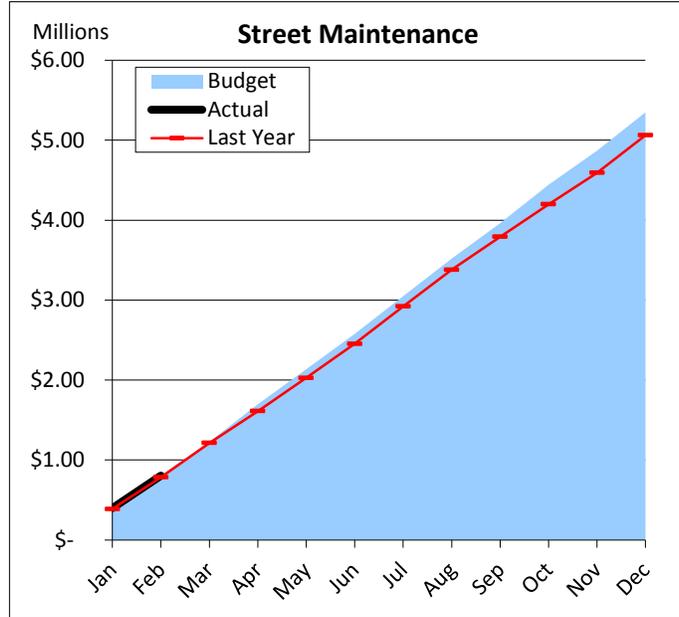
Percent of budget expended **16.26%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

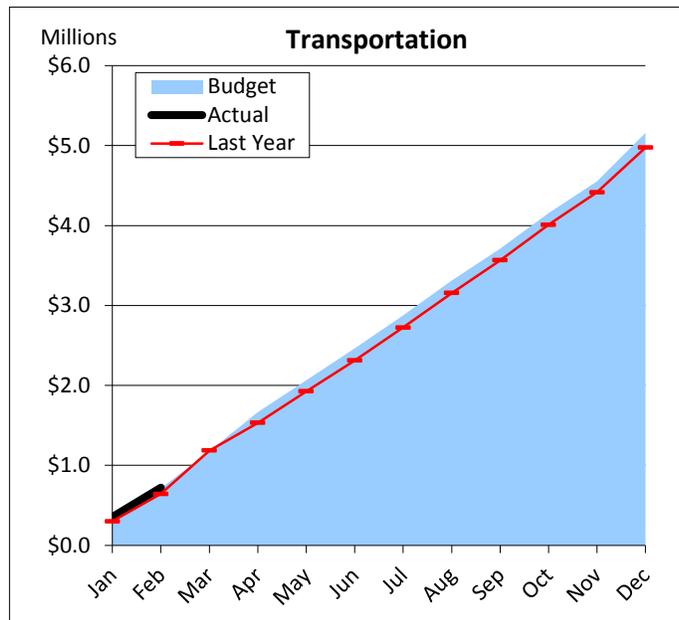
<b>Street Maintenance</b>	Budget	YTD Actual	Annual % over (under)
Jan	390,736	400,277	2.44%
Feb	806,650	805,426	-0.15%
Mar	1,227,440		
Apr	1,697,874		
May	2,135,777		
Jun	2,578,024		
Jul	3,049,454		
Aug	3,518,925		
Sep	3,962,174		
Oct	4,442,737		
Nov	4,868,959		
Dec	5,349,313		

Percent of budget expended **15.06%**



<b>Transportation</b>	Budget	YTD Actual	Annual % over (under)
Jan	323,277	356,191	10.18%
Feb	711,969	720,619	1.22%
Mar	1,177,106		
Apr	1,665,963		
May	2,064,478		
Jun	2,464,098		
Jul	2,876,390		
Aug	3,311,567		
Sep	3,710,447		
Oct	4,155,393		
Nov	4,553,143		
Dec	5,159,047		

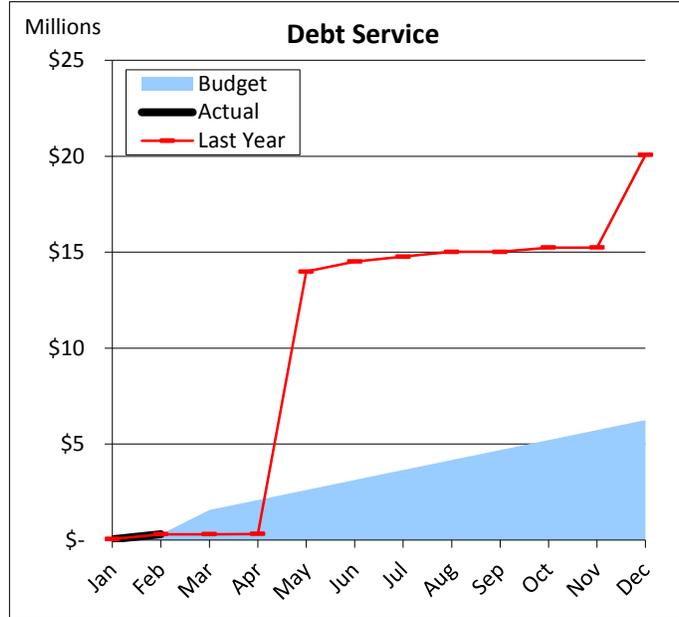
Percent of budget expended **13.97%**



**City of Renton**  
**Monthly Expenditure Analysis - 2016 Budget Year**

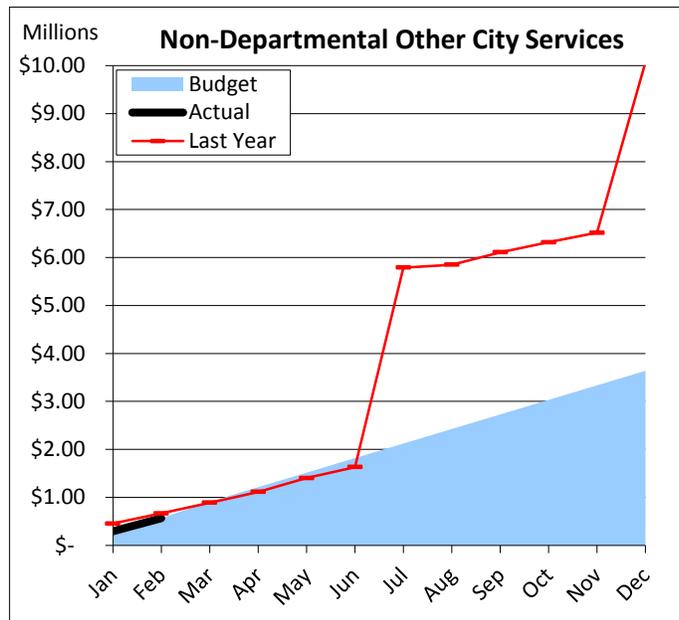
<b>Debt Service</b>	Budget	YTD Actual	Annual % over (under)
Jan	44,758	44,758	0.00%
Feb	295,075	295,075	0.00%
Mar	1,562,169		
Apr	2,082,892		
May	2,603,615		
Jun	3,124,338		
Jul	3,645,061		
Aug	4,165,784		
Sep	4,686,507		
Oct	5,207,230		
Nov	5,727,953		
Dec	6,248,676		

Percent of budget expended **4.72%**



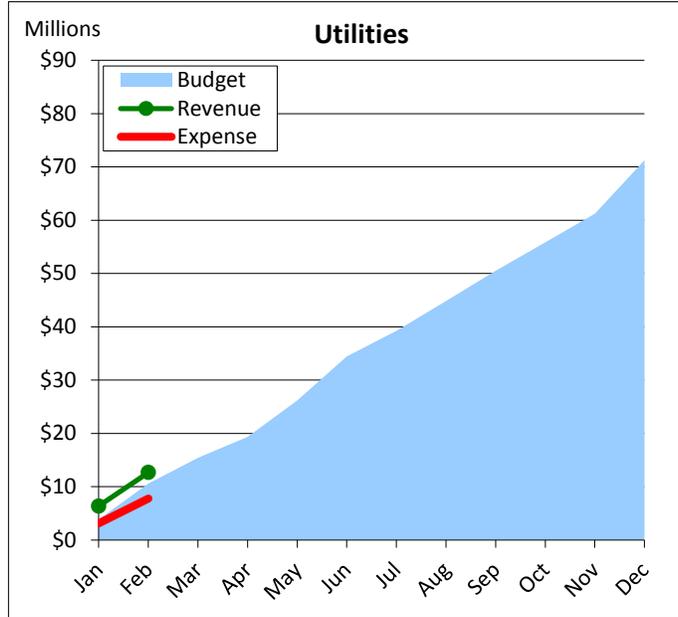
<b>Non-Departmental Other City</b>	Budget	YTD Actual	Annual % over (under)
Jan	294,800	294,800	0.00%
Feb	566,783	566,783	0.00%
Mar	909,731		
Apr	1,212,975		
May	1,516,218		
Jun	1,819,462		
Jul	2,122,706		
Aug	2,425,949		
Sep	2,729,193		
Oct	3,032,437		
Nov	3,335,680		
Dec	3,638,924		

Percent of budget expended **15.58%**



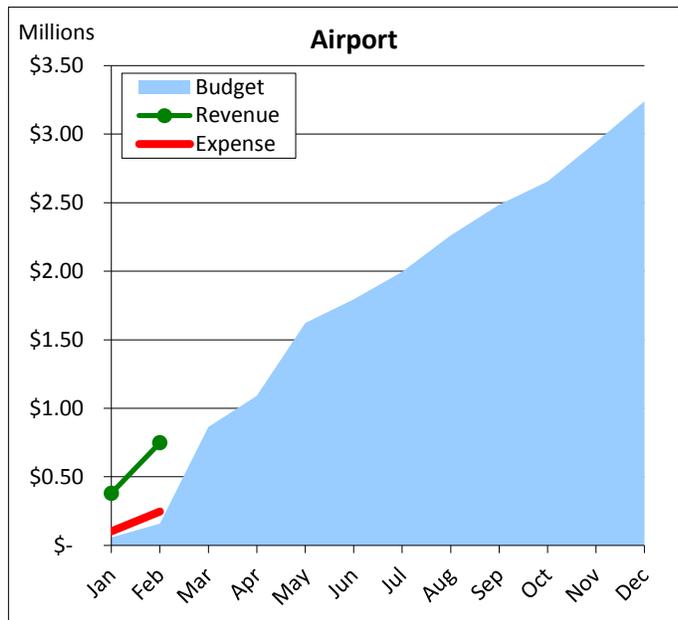
**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2016 Budget Year**

<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	3,836,257	6,349,407	3,113,758
Feb	10,582,930	12,660,071	7,764,200
Mar	15,407,394		
Apr	19,338,399		
May	26,173,189		
Jun	34,435,671		
Jul	39,234,580		
Aug	44,829,532		
Sep	50,505,333		
Oct	55,843,333		
Nov	61,211,329		
Dec	71,240,411		



Percent of budget expended **8.30%**  
 Note: Operations and Capital

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	57,837	379,338	102,054
Feb	158,639	746,998	246,569
Mar	863,412		
Apr	1,091,003		
May	1,622,328		
Jun	1,794,836		
Jul	1,995,695		
Aug	2,260,872		
Sep	2,485,384		
Oct	2,654,587		
Nov	2,941,602		
Dec	3,240,185		



Percent of budget expended **7.61%**  
 Note: Operations and Capital

## City of Renton Monthly Enterprise Fund Financial Report - 2016 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	116,799	72,468	118,352
Feb	267,877	183,666	290,598
Mar	419,420		
Apr	591,478		
May	813,532		
Jun	971,265		
Jul	1,139,818		
Aug	1,312,726		
Sep	1,486,659		
Oct	1,684,773		
Nov	1,811,460		
Dec	2,303,479		



Percent of budget expended

**12.62%**

Note: Operations and Capital