### Distribution by Instrument (Percent of Cash and Investment Portfolio)

- **Cash**: 65%
- **US Treasury Securities**: 5%
- **Local Government Investment Pool**: 10%
- **US Federal Agency Securities**: 19%
- **Commercial Paper**: 5%
- **INTERFUND INVESTMENT**: 1%
- **Certificates of Deposit**: 15%

*Excluding Cash, distribution is 28% LGIP; 14% Agencies; 55% CD's; 3% internal

### Weighted Average Maturity (in Months)

<table>
<thead>
<tr>
<th>To Maturity</th>
<th>To Next Call</th>
</tr>
</thead>
<tbody>
<tr>
<td>Duration allowed by Policy</td>
<td>30</td>
</tr>
<tr>
<td>Current Duration of Portfolio</td>
<td>5.39</td>
</tr>
</tbody>
</table>

### Weighted Average Yield Comparison

- **State Investment Pool Rate**: 0.19%
- **Relative Reference - 3 & 6 mo Treasury Rate**: 0.07% & 0.12%
- **Benchmark Reference - 2 Year Treasury Rate**: 0.26%
- **Current Portfolio**: 0.58% & 0.56%

*Exhibit updated 1/16/2013 ** Rate at 12/31/2012*