Monthly Financial Report March 2011

General Governmental Funds Summary of Sources and Uses	2009		2010		2011			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) $	%
Beginning Fund Balance	**$ 11,816,561**	**$ 11,816,561**	**$ 11,955,285**	**$ 11,955,285**	**$ 11,407,119**	**$ 11,407,119**	**$ 11,407,119**	**$ -**	**0.0%**
OPERATING REVENUES									
Property Tax	30,660,522	960,777	31,497,128	1,037,146	32,046,525	1,055,236	1,586,980	531,744	50.4%
Sales Tax	17,995,836	4,782,509	17,198,220	4,307,540	17,759,600	4,350,990	4,621,165	270,175	6.2%
Sales Tax - Annexation Credit	2,132,110	564,676	2,025,660	511,021	2,119,680	534,740	515,376	(19,364)	-3.6%
Criminal Justice Sales Tax	1,650,350	436,358	1,620,479	413,523	1,804,005	460,357	433,145	(27,211)	-5.9%
Natural Gas Use Tax	242,891	56,975	228,514	73,944	258,750	83,728	81,939	(1,788)	-2.1%
Admission Tax	260,269	57,167	291,399	75,236	280,000	72,293	70,881	(1,412)	-2.0%
Franchise Fees	1,039,031	259,992	1,222,444	320,478	1,260,000	330,324	305,646	(24,678)	-7.5%
Electricity Tax	4,963,151	1,479,929	5,036,907	1,381,772	4,968,000	1,362,868	1,471,764	108,895	8.0%
Natural Gas Utility Tax	1,891,255	845,949	1,577,756	599,950	1,656,000	629,702	743,650	113,948	18.1%
Transfer Station	283,985	52,193	269,912	62,164	238,050	54,826	62,236	7,410	13.5%
TV Cable	1,263,743	310,738	1,296,744	327,983	1,366,200	345,551	313,748	(31,803)	-9.2%
Telephone	1,037,873	255,239	1,038,009	269,528	1,000,000	259,658	251,762	(7,896)	-3.0%
Cellular Phone	2,027,473	467,855	2,206,637	553,363	2,202,000	552,201	534,865	(17,336)	-3.1%
City Utilities	2,871,599	681,906	2,853,884	664,892	3,477,600	810,204	832,175	21,971	2.7%
Leasehold Excise Tax	146,002	27,996	138,830	35,999	145,000	37,599	34,846	(2,753)	-7.3%
Gambling Excise Tax	2,141,720	569,842	1,546,386	336,398	1,600,000	416,882	389,297	(27,586)	-6.6%
Real Estate Excise Tax	2,418,456	483,801	2,464,489	487,709	2,240,000	443,487	403,288	(40,199)	-9.1%
Less: Municipal Facilities CIP REET	(1,000,000)	(211,038)	(400,000)	(81,027)	(400,000)	(81,027)	(72,016)	9,012	-11.1%
EMS Levy	1,170,657	-	1,161,114	-	950,921	-	-	-	0.0%
Business License Fees	424,413	118,353	431,782	117,082	463,067	125,565	111,073	(14,492)	-11.5%
Other Licenses and Permits	176,851	39,415	262,629	62,268	210,255	49,851	43,772	(6,079)	-12.2%
Building Permits & Development Svc Fees	2,361,037	623,307	2,437,270	659,298	2,706,044	744,071	540,074	(203,998)	-27.4%
Intergovernmental (Grants, State Shared F	3,820,932	766,431	4,426,676	1,103,708	3,623,386	896,680	936,670	39,990	4.5%
Fire District 25 and 40 Contracts	5,869,198	8,109	5,252,877	19,525	5,928,462	278,286	278,286	-	0.0%
Public Safety	521,484	134,041	482,343	100,750	426,081	88,999	90,072	1,073	1.2%
Culture and Recreation	1,631,486	219,431	1,424,932	226,688	1,628,486	259,071	243,967	(15,104)	-5.8%
Interfund/Interdept-Services	3,225,745	783,565	3,190,908	766,090	3,314,653	795,800	724,768	(71,032)	-8.9%
Fines and Forfeits	1,349,034	292,614	1,291,817	205,000	1,088,750	167,655	218,547	50,892	30.4%
Photo Enforcement	2,368,131	616,448	1,925,159	495,096	1,900,908	488,859	527,825	38,966	8.0%
Seizure Funds - Federal/State/Local	99,844	27,157	221,046	46,627	180,693	38,115	-	(38,115)	-100.0%
Interests and Other Earnings	535,314	111,818	327,558	73,008	477,730	106,479	44,893	(61,586)	-57.8%
Rents, Leases, and Concessions	677,960	232,834	727,338	241,192	698,929	231,771	219,861	(11,911)	-5.1%
Contributions and Donations	150,406	29,115	133,756	29,179	146,800	32,025	43,874	11,849	37.0%
Other Miscellaneous	355,086	65,610	290,239	66,801	352,218	84,807	47,740	(37,067)	-43.7%
Refunding Debt and Premiums	-	-	6,613,484	-	-	-	-	-	0.0%
Other Financing Sources (Transfer-In, etc)	578,206	175	653,595	138	529,056	2,675	2,675	-	0.0%
Total Operating Revenues	**97,342,052**	**16,151,285**	**103,367,918**	**15,590,071**	**98,647,849**	**16,110,328**	**16,654,842**	**544,513**	**3.4%**
OPERATING EXPENDITURES									
Legislative	247,225	61,632	259,345	65,280	277,834	69,607	67,521	2,085	3.0%
Executive	1,499,747	348,810	1,578,526	407,609	1,484,762	364,848	346,789	18,059	4.9%
City Clerk	646,581	145,727	789,209	146,137	790,484	160,688	154,386	6,302	3.9%
Hearing Examiner	171,911	43,524	174,447	43,412	171,929	43,154	23,616	19,538	45.3%
City Attorney	1,248,380	296,034	1,565,597	400,465	1,600,531	396,154	395,280	874	0.2%
Court Services	1,819,731	462,719	2,007,599	499,117	2,148,421	539,914	490,833	49,081	9.1%
Community and Eco Dvlpmnt Admin	265,269	69,432	579,396	146,045	929,263	237,058	232,560	4,498	1.9%
Development Services	3,615,129	943,965	2,946,413	768,673	3,164,064	825,857	716,400	109,457	13.3%
Economic Development	1,244,175	318,971	1,322,004	305,673	745,313	181,420	179,805	1,615	0.9%
Planning	1,525,460	330,141	1,774,508	383,792	1,545,279	334,314	348,727	(14,413)	-4.3%
Finance	1,969,936	587,513	2,214,458	443,082	2,101,797	517,662	467,036	50,626	9.8%
Human Resources	853,063	203,059	861,221	213,772	977,884	237,774	221,683	16,091	6.8%
Police	22,515,895	5,659,041	23,946,386	6,053,699	23,988,409	6,047,270	6,305,557	(258,287)	-4.3%
Jail Services	3,317,861	780,255	3,539,035	623,568	7,043,820	1,442,092	769,664	672,428	46.6%
Fire	20,378,891	5,933,659	21,554,792	5,943,458	22,045,916	6,244,191	5,900,678	343,513	5.5%
Community Services Admin[1]	4,459,381	1,135,810	1,063,011	263,482	412,476	104,515	102,208	2,307	2.2%
Parks	3,894,745	776,991	3,421,424	732,269	3,928,721	810,460	799,401	11,059	1.4%
Parks Planning & Natural Resources	-	-	448,574	80,116	582,186	145,547	109,668	35,878	24.7%
Recreation	4,374,668	823,513	4,433,420	886,597	5,178,448	1,005,407	1,058,705	(53,298)	-5.3%
Human Services	1,194,142	159,707	1,326,778	207,504	1,363,272	198,582	177,533	21,048	10.6%
Neighborhoods, Resources, & Events	348,185	62,782	331,222	64,287	688,984	128,860	110,686	18,174	14.1%
Library	2,321,878	479,590	2,289,692	500,663	2,030,000	7,619	7,619	-	0.0%
Museum	140,801	35,858	191,090	46,726	208,407	51,858	51,915	(57)	-0.1%
Public Works Admin[1]	942,026	232,805	514,858	129,351	454,179	112,901	111,889	1,012	0.9%
Street Maintenance	3,794,716	924,161	3,412,892	816,882	3,693,925	892,291	894,017	(1,726)	-0.2%
Transportation	5,110,639	1,237,670	5,215,309	1,261,456	4,606,639	1,114,917	1,101,787	13,130	1.2%
Debt Service	4,176,822	-	11,320,584	126,390	4,715,035	390,380	390,380	-	0.0%
Non-Departmental and Other	5,126,072	1,065,371	4,834,296	1,136,033	3,820,946	1,784,740	1,784,740	-	0.0%
Total Operating Expenditures	**97,203,328**	**23,118,739**	**103,916,084**	**22,695,538**	**100,698,925**	**24,390,079**	**23,321,083**	**1,068,996**	**4.4%**
Total Ending Fund Balance	**$ 11,955,285**	**$ 4,849,107**	**$ 11,407,119**	**$ 4,849,818**	**$ 9,356,043**	**$ 3,127,368**	**$ 4,740,878**	**1,613,510**	**51.6%**

[1]Facilities was included in Community Services Admin and Technical Services was included in Public Works Admin in 2009

OVERVIEW

This financial overview reflects the City's overall financial position for the fiscal year through March 31, 2011. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

March's collection is $745k, making the total year-to-date collection $1.6 million or 5% of the total budget. In comparison to the previous year, the City collected $550k or 53% more. Compared to the budget, the City is above projections by $532k or 50%. The City is projecting property taxes to meet the 2011 budget at year-end.

Property Tax Revenues							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 218,705	$ 222,520	$ 505,501	$ 286,797	131%	$ 282,981	127%
Feb	270,809	275,532	336,193	65,385	24%	60,661	22%
Mar	547,632	557,184	745,285	197,653	36%	188,101	34%
Apr	6,660,829	6,777,012					
May	8,736,691	8,889,083					
Jun	114,982	116,988					
Jul	87,952	89,486					
Aug	149,160	151,761					
Sep	491,642	500,217					
Oct	7,060,074	7,183,221					
Nov	7,288,083	7,029,490					
Dec	(129,429)	254,031					
YTD Total	$ 1,037,146	$ 1,055,236	$ 1,586,980	$ 549,834	53%	$ 531,744	50%
Annual Total	$ 31,497,128	$ 32,046,525					

Sales Tax

March 2011 sales tax receipts totaled $1.3 million. Compared to the same month last year, it is $10k or 1% more. Compared to the projected current month's budget, it is above projections by $12k or 1%. The year-to-date collection is $4.6 million or 26% of the sales tax budget, which is $314k or 7% more than the prior year and also $270k or 6% higher than the budget. Based on the year-to-date collection, the City projected sales tax revenues to be $18 million by the end of 2011.

Local Retail Sales Tax Revenues							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 1,289,364	$ 1,368,563	$ 1,339,658	$ 50,295	4%	$ (28,905)	-2%
Feb	1,728,588	1,694,761	1,982,269	253,682	15%	287,508	17%
Mar	1,289,589	1,287,665	1,299,237	9,648	1%	11,571	1%
Apr	1,461,123	1,310,854	-				
May	1,499,335	1,507,510	-				
Jun	1,382,049	1,417,926	-				
Jul	1,309,429	1,473,254	-				
Aug	1,470,881	1,609,937	-				
Sep	1,408,876	1,477,231	-				
Oct	1,447,338	1,529,414	-				
Nov	1,508,617	1,569,580	-				
Dec	1,403,032	1,512,904	-				
YTD Total	$ 4,307,540	$ 4,350,990	$ 4,621,165	$ 313,624	7%	$ 270,175	6%
Annual Total	$ 17,198,220	$ 17,759,600					

The following table breaks out the City's base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2010	2011 Bgt	YTD Act	Change 2011/2010		2011 Act vs Bgt	
New Construction	$ 457,001	$ 415,129	$ 360,477	$ (96,524)	-21%	$ (54,652)	-13%
Auto Sales	719,899	782,196	788,059	68,160	9%	5,863	1%
General Retail	1,594,135	1,635,387	1,603,505	9,370	1%	(31,882)	-2%
Manufacturing	212,902	191,871	423,520	210,617	99%	231,648	121%
Wholesale	243,265	279,883	295,717	52,451	22%	15,833	6%
Service	952,299	897,908	1,023,389	71,090	7%	125,481	14%
Other	128,038	148,615	126,498	(1,540)	-1%	(22,117)	-15%
Total	$ 4,307,540	$ 4,350,990	$ 4,621,165	$ 313,624	7%	$ 270,175	6%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

March utility tax revenues are $1.5 million, which is $185k or 14% higher than the same month last year and also ahead of the budget by $134k or 10%. The year-to-date collection is $4.3 million, which is $359k or 9% higher than the prior year and is also $193k or 5% higher than the budget. Based on collections so far the City is projecting utility taxes to meet the 2011 budget at the end of the year.

The table below breaks out Utility Tax by source:

Utility Tax Revenues							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 1,392,232	$ 1,449,257	$ 1,363,023	$ (29,209)	-2%	$ (86,234)	-6%
Feb	1,245,631	1,302,522	1,448,275	202,644	16%	145,753	11%
Mar	1,295,732	1,346,959	1,480,840	185,108	14%	133,881	10%
Apr	1,260,110	1,321,643					
May	1,231,700	1,281,842					
Jun	1,165,188	1,221,180					
Jul	1,140,413	1,193,031					
Aug	1,131,693	1,190,578					
Sep	1,082,231	1,136,760					
Oct	1,138,457	1,193,046					
Nov	1,112,608	1,157,583					
Dec	1,312,366	1,372,199					
YTD Total	$ 3,933,596	$ 4,098,738	$ 4,292,138	$ 358,543	9%	$ 193,401	5%
Annual Total	$ 14,508,363	$ 15,166,600					

Utility Tax by Type	2010	2011 Bgt	YTD Act	Change 2011/2010		2011 Act vs Bgt	
Electrical	$ 1,381,772	$ 1,362,868	$ 1,471,764	$ 89,992	7%	$ 108,895	8%
Natural Gas	673,894	713,430	825,589	151,696	23%	112,159	16%
Cell	553,363	552,201	534,865	(18,498)	-3%	(17,336)	-3%
Phone	269,528	259,658	251,762	(17,766)	-7%	(7,896)	-3%
Cable	327,983	345,551	313,748	(14,235)	-4%	(31,803)	-9%
Transfer Station	62,164	54,826	62,236	72	0%	7,410	14%
City Utilities	664,892	810,204	832,175	167,283	25%	21,971	3%
YTD Total	$ 3,933,596	$ 4,098,738	$ 4,292,138	$ 358,543	9%	$ 193,401	5%
Annual Total	$ 14,508,363	$ 15,166,600					
YTD as % of	27%	27%					

Other Taxes

Real Estate Excise Tax

The City collected $142k in Real Estate Excise Tax revenues (REET) in March. This is $139k or 50% below the current month's budget and $167k or 54% behind the same month last year. The year-to-date collection is $403k or 18% of the total budget, which is $84k or 17% less than the prior year and is also $40k or 9% below the budget. Based on the collections so far, the City is projecting REET to be slightly under the 2011 budget by year-end.

Real Estate Excise Tax Revenues							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 71,303	$ 64,842	$ 161,911	$ 90,608	127%	$ 97,069	150%
Feb	107,242	97,524	99,677	(7,565)	-7%	2,153	2%
Mar	309,164	281,121	141,700	(167,464)	-54%	(139,421)	-50%
Apr	281,746	256,194					
May	216,814	197,233					
Jun	191,741	174,436					
Jul	149,706	136,195					
Aug	209,369	190,471					
Sep	123,054	111,936					
Oct	183,333	176,560					
Nov	203,091	184,761					
Dec	417,925	368,726					
YTD Total	$ 487,709	$ 443,487	$ 403,288	$ (84,421)	-17%	$ (40,199)	-9%
Annual Total	$ 2,464,489	$ 2,240,000					

Gambling Tax

March's Gambling Tax collections total $135k. Year-to-date total of $389k is $53k or 16% above the year before but is $28k or 7% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall increased by 1%, bingo reduced by 36%, and card-rooms are seeing 3% lower in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 135,608	$ 140,310	$ 118,304	$ (17,304)	-13%	$ (22,005)	-16%
Feb	137,736	142,512	135,926	(1,811)	-1%	(6,586)	-5%
Mar	63,054	134,061	135,067	72,013	114%	1,006	1%
Apr	196,085	134,062	-				
May	133,979	138,624	-				
Jun	142,790	147,741	-				
Jul	125,614	129,969	-				
Aug	138,563	143,368	-				
Sep	105,323	108,974	-				
Oct	126,396	130,779	-				
Nov	121,757	125,978	-				
Dec	119,481	123,624	-				
YTD Total	$ 336,398	$ 416,882	$ 389,297	$ 52,899	16%	$ (27,586)	-7%
Annual Total	$ 1,546,386	$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are $306k. This is $25k or 7% below the projected year-to-date budget and $15k or 5% lower than 2010.

Franchise Fees Revenue							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 320,478	$ 330,324	$ 305,646	$ (14,833)	-5%	$ (24,678)	-7%
Apr	274,268	282,694	-				
Jul	286,523	295,326	-				
Aug	6,691	6,896	-				
Oct	289,316	298,204	-				
Dec	45,169	46,556	-				
YTD Total	$ 320,478	$ 330,324	$ 305,646	$ (14,833)	-5%	$ (24,678)	-7%
Annual Total	$ 1,222,444	$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. January 2011 collections represent activities conducted during the 4th quarter of 2010.

The report shows a decrease of $4k or 6% from the year before and also a $1k or 2% less than anticipated.

Admission Tax Revenue							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 74,777	$ 71,852	$ 70,405	$ (4,372)	-6%	$ (1,447)	-2%
Feb	459	441	477	18	4%	35	8%
Apr	66,119	63,533	-				
Jul	76,024	73,050	-				
Aug	485	466	-				
Oct	73,073	70,215	-				
Nov	462	444	-				
YTD Total	$ 75,236	$ 72,293	$ 70,881	$ (4,355)	-6%	$ (1,412)	-2%
Annual Total	$ 291,399	$ 280,000					

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totaled $266k in March. The revenue swing between the high in January 2010 and the low in February 2010 is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of $540k is $204k or 27% less than the budget and is also $119k or 18% lower than 2010.

Building Permits and Development Service Fees							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 394,165	$ 454,717	$ 132,621	$ (261,545)	-66%	$ (322,096)	-71%
Feb	93,037	100,788	141,672	48,634	52%	40,884	41%
Mar	172,096	188,567	265,782	93,686	54%	77,215	41%
Apr	180,514	207,481					
May	221,843	238,569					
Jun	210,810	240,300					
Jul	319,462	336,067					
Aug	167,001	194,145					
Sep	158,882	183,653					
Oct	223,901	232,210					
Nov	125,748	143,854					
Dec	169,811	185,693					
YTD Total	$ 659,298	$ 744,071	$ 540,074	$ (119,225)	-18%	$ (203,998)	-27%
Annual Total	$ 2,437,270	$ 2,706,044					

Business Licenses totaled $4k for March, which is $2k or 33% below the same month last year and is also $2k or 38% below the current month's budget. The year-to-date Business Licenses revenue is under the budget by $14k or 12% and is also $6k or 5% below last year.

The reason for the decline from the prior year is we are seeing less licenses being renewed. In the 1st quarter of 2010 (billed for 4th quarter of 2009), there were 1,479 licenses that were billed for renewals. The total FTE count was 40,820. In the 1st quarter of 2011 (billed for 4th quarter of 2010), there were 1,453 licenses that were billed for renewals. The total FTE count was 38,820. Since there was a decline in both renewals and FTEs, we would expect a decrease in Business Licenses revenues.

Business Licenses							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 77,955	$ 83,603	$ 84,109	$ 6,154	8%	$ 506	1%
Feb	33,440	35,863	23,153	(10,287)	-31%	(12,710)	-35%
Mar	5,687	6,099	3,811	(1,875)	-33%	(2,287)	-38%
Apr	77,964	83,612	-				
May	21,558	23,120	-				
Jun	4,709	5,051	-				
Jul	83,201	89,230	-				
Aug	14,782	15,853	-				
Sep	4,475	4,799	-				
Oct	83,639	89,699	-				
Nov	22,288	23,903	-				
Dec	2,084	2,235	-				
YTD Total	$ 117,082	$ 125,565	$ 111,073	$ (6,008)	-5%	$ (14,492)	-12%
Annual Total	$ 431,782	$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 77% of the total revenues in this category. The year-to-date total Intergovernmental revenue is $1.6 million or 15% of the budget. All grant revenues also have corresponding expenditures which was added to the City's budget through the 2011 carry forward budget adjustment.

Intergovernmental	2010	2011 Bgt	YTD Act	Change 2011/2010		2011 Act vs Bgt	
Fire District #25	$ -	$ -	$ -	$ -	N/A	$ -	N/A
Fire District #40	19,525	278,286	278,286	258,761	1325%	-	0%
State Shared Revenue	943,591	881,371	985,806	42,215	4%	104,434	12%
Federal Grants	291,186	167,370	167,370	(123,816)	-43%	-	0%
State Grants	96,391	48,791	48,791	(47,600)	-49%	-	0%
Other Grants/Intgovt	69,161	41,933	41,933	(27,228)	-39%	-	0%
ARRA Grants	116,903	125,916	125,916	9,013	8%	-	0%
Total Rev YTD	$ 1,536,757	$ 1,543,667	$ 1,648,102	$ 111,345	7%	$ 104,434	7%
Total Rev Annual	$ 11,300,032	$ 11,355,853					
YTD %	14%	14%	15%				

Note: Includes CJ Sales Tax.

State Shared Revenue collections totaled $986k since the start of 2011. Compared to the projected budget, State Shared Revenues are above by $104k or 12%. Compared to the prior year, the City is collecting $42k or 4% more. The actual collection that lags budget is primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease). The City is projecting State Shared Revenues to meet the 2011 budget by the end of the year.

State Shared Revenues Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Crim Just Sales Tax	$ 413,523	$ 460,357	$ 433,145	$ 19,622	5%	$ (27,211)	-6%
Judicial Contribution	17,229	7,253	11,234	$ (5,995)	-35%	3,981	55%
Crim Just - High Crime	-	-	47,179	47,179	100%	47,179	100%
Crim Just - Pop	4,619	-	4,821	202	4%	4,821	100%
Crim Just - Spec Prog	17,557	16,524	18,203	646	4%	1,680	10%
State DUI	3,942	3,744	3,924	(18)	0%	180	5%
Liquor Profits	195,587	115,672	168,155	(27,432)	-14%	52,483	45%
Liquor Excise Tax	103,016	103,051	104,651	1,636	2%	1,601	2%
Fuel Tax	188,118	174,772	194,493	6,374	3%	19,721	11%
YTD Total	$ 943,591	$ 881,371	$ 985,806	$ 42,215	4%	$ 104,434	12%
Annual Total	$ 4,189,298	$ 3,874,444					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 77% of the total revenue in this category. The year-to-date total charges for services are $1.3 million or 20% of the budget. This is 8% below budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totaled $90k since the start of the year. These services include private security, adult probation services, and housing/monitoring of prisoners. Compared to the budget, the City is collecting $1k or 1% more than anticipated revenue. Compared to the prior year, the City is collecting $11k or 11% less. The City is projecting Public Safety Service revenues to meet the 2011 projected budget by year-end.

Public Safety Services Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 35,994	$ 31,795	$ 18,824	$ (17,169)	-48%	$ (12,971)	-41%
Feb	29,971	26,475	40,902	10,931	36%	14,427	54%
Mar	34,786	30,728	30,346	(4,440)	-13%	(382)	-1%
Apr	47,687	42,125	-				
May	36,393	32,148	-				
Jun	27,093	23,933	-				
Jul	57,010	50,360	-				
Aug	34,206	30,217	-				
Sep	42,316	37,380	-				
Oct	39,487	34,881	-				
Nov	24,065	21,258	-				
Dec	73,334	64,780	-				
YTD Total	$ 100,750	$ 88,999	$ 90,072	$ (10,679)	-11%	$ 1,073	1%
Annual Total	$ 482,343	$ 426,081					

Recreation

Recreation revenues totaled $100k for the current month. Compared to the projected monthly budget, the City collected $14k or 12% less. Compared to the same month the prior year, the City collected $437 more. The year-to-date collection of $244k is $17k or 8% more than the prior year but $15k or 6% less than the budget. The City is projecting Recreation revenues to be slightly under the 2011 budget by year-end.

Recreation							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 62,673	$ 71,626	$ 61,933	$ (740)	-1%	$ (9,693)	-14%
Feb	64,915	74,189	82,497	17,582	27%	8,309	11%
Mar	99,100	113,257	99,537	437	0%	(13,720)	-12%
Apr	152,452	174,230	-				
May	83,760	95,725	-				
Jun	193,082	220,664	-				
Jul	280,956	321,091	-				
Aug	181,356	207,263	-				
Sep	111,952	127,945	-				
Oct	77,544	88,621	-				
Nov	51,672	59,054	-				
Dec	65,469	74,822	-				
YTD Total	$ 226,688	$ 259,071	$ 243,967	$ 17,279	8%	$ (15,104)	-6%
Annual Total	$ 1,424,932	$ 1,628,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are $725k. Compared to the projected budget, the revenues are below by $71k or 9%. Compared to the prior year, the revenues are under by $41k or 5%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 242,658	$ 252,068	$ 190,881	$ (51,777)	-21%	$ (61,187)	-24%
Feb	273,674	284,288	282,743	9,068	3%	(1,545)	-1%
Mar	249,758	259,444	251,144	1,386	1%	(8,300)	-3%
Apr	348,019	361,516	-				
May	269,154	279,591	-				
Jun	275,850	286,548	-				
Jul	263,285	273,495	-				
Aug	248,584	258,224	-				
Sep	238,713	247,970	-				
Oct	241,403	250,765	-				
Nov	255,986	265,913	-				
Dec	283,824	294,831	-				
YTD Total	$ 766,090	$ 795,800	$ 724,768	$ (41,323)	-5%	$ (71,032)	-9%
Annual Total	$ 3,190,908	$ 3,314,653					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table on the following page breaks down these fines by type. The year-to-date total fines and penalties is $740k. This is $6k or 1% lower than a year ago, but is $46k or 7% over budget. This difference also includes $38k lower than budgeted Seizure Funds received this year. The use of Seizure Funds is restricted to drug enforcement only and not available for general operating purposes.

Fines and Penalties by Month							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 239,080	$ 223,938	$ 165,721	$ (73,360)	-31%	$ (58,218)	-26%
Feb	228,332	210,821	261,655	33,322	15%	50,833	24%
Mar	279,311	259,871	313,067	33,756	12%	53,196	20%
Apr	294,612	273,484					
May	276,543	257,620					
Jun	373,623	347,746					
Jul	256,225	239,290					
Aug	319,267	286,019					
Sep	231,632	208,702					
Oct	267,539	247,930					
Nov	314,160	297,164					
Dec	352,044	317,767					
YTD Total	$ 746,724	$ 694,630	$ 740,442	$ (6,282)	-1%	$ 45,812	7%
Annual Total	$ 3,432,368	$ 3,170,351					

Fines and Penalties by Type Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Civil Penalties	$ 2,434	$ 2,248	$ 2,901	$ 467	19%	$ 654	29%
Civil Infraction Penalties	126,678	114,501	141,715	15,037	12%	27,215	24%
Civil Parking Infraction Penalties	27,571	28,376	20,846	(6,725)	-24%	(7,530)	-27%
Photo Enforcement Program	495,096	488,859	527,825	32,729	7%	38,966	8%
Criminal Traffic Misdemeanor Fines	15,107	13,818	18,121	3,014	20%	4,302	31%
Criminal Non-Traffic Fines	4,907	4,999	6,143	1,236	25%	1,143	23%
Criminal Costs	17,539	1,838	22,851	5,312	30%	21,013	1143%
Seizure Funds - Federal/State/Local	46,627	38,115	-	(46,627)	0%	(38,115)	0%
Non-Court Fines, Forfeitures and Penalties	10,765	1,875	40	(10,725)	-100%	(1,835)	-98%
YTD Total	$ 746,724	$ 694,630	$ 740,442	$ (6,282)	-1%	$ 45,812	7%
Annual Total	$ 3,432,368	$ 3,170,351					

Included in the Fines and Penalties revenue budget is $1.9 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to $528k. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to $362k for personnel costs. The total costs for the program equates to $842k which is represented in the table.

Photo Enforcement Program Year to Date through March					
			Expenses		Favorable
Month	Budget	Actual	Budget	Actual	(Unfavorable)[1]
Jan	$ 184,922	$ 165,696	$ 76,201	$ 67,883	$ 97,812
Feb	133,857	163,932	76,693	67,885	96,048
Mar	170,080	198,197	76,201	67,852	130,345
Apr	160,472	-	53,048	-	-
May	154,236	-	71,882	-	-
Jun	215,118	-	71,871	-	-
Jul	144,584	-	72,275	-	-
Aug	126,504	-	56,688	-	-
Sep	90,979	-	71,527	-	-
Oct	158,357	-	71,420	-	-
Nov	208,633	-	71,884	-	-
Dec	153,166	-	72,273	-	-
YTD Total	$ 488,859	$ 527,825	$ 229,095	$ 203,620	$ 324,205
Annual Total	$ 1,900,908		$ 841,964		

[1]Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 85% of the total revenue in this category. The year-to-date total miscellaneous is $312k. Compared to the projected year-to-date budget, the revenues are under by $101k or 24%. Compared to last year, the revenues are under by $60k or 16%. The table on the next page breaks out Miscellaneous revenues by type:

Miscellaneous Revenues by Month Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Month	Actual	Budget	Actual	$	%	$	%
Jan	$ 170,998	$ 181,164	$ 143,105	$ (27,892)	-16%	$ (38,058)	-21%
Feb	86,124	99,440	70,237	(15,887)	-18%	(29,203)	-29%
Mar	115,122	132,824	99,131	(15,990)	-14%	(33,692)	-25%
Apr	99,376	114,159					
May	101,909	116,069					
Jun	148,339	173,389					
Jul	158,134	177,832					
Aug	93,081	107,144					
Sep	110,810	124,170					
Oct	73,018	86,617					
Nov	56,175	67,061					
Dec	56,503	64,592					
YTD Total	$ 372,244	$ 413,428	$ 312,474	$ (59,770)	-16%	$ (100,954)	-24%
Annual Total	$ 1,269,588	$ 1,444,459					

Miscellaneous Revenues by Type							
Year to Date through March							
	2010	2011	2011	2011 vs. 2010		2011 vs. Budget	
Revenue	Actual	Budget	Actual	$	%	$	%
Interests and Other Earnings	$ 73,008	$ 106,479	$ 44,893	$ (28,115)	-39%	$ (61,586)	-58%
Rents, Leases, and Concessions	241,192	231,771	219,861	(21,331)	-9%	(11,911)	-5%
Contributions/Donations from Private Sources	29,179	32,025	43,874	14,694	50%	11,849	37%
Other	28,864	43,152	3,847	(25,018)	-87%	(39,305)	-91%
YTD Total	$ 372,244	$ 413,428	$ 312,474	$ (59,770)	-16%	$ (100,954)	-24%
Annual Total	$ 1,269,588	$ 1,444,459					

Rents, Leases, and Concessions are lower than the prior year due to receiving fewer revenues for the Carco Theater, Coulon boat launches, and Coulon food concessions. Other revenues are lower than the prior year because this type of revenue stream is one-time types (unclaimed property, miscellaneous reimbursements for accidents, sale of scrap, etc.), which we would expect to fluctuate.

EXPENSES

Overall the City has expended 23% of its budgeted general governmental expenditures at the end of March. This is $1.1 million or 4.4% below year-to-date budgeted expenditures. While some of these savings would be realized at the end of the year, others are due to the timing of the payments. At the end of March, there were no departments that are 10% or greater over budget. Below are the explanations for the variances that are greater than 1% but less than 10% on expenditures.

The Planning division of Community and Economic Development Department appears to be over budget by $14k or 4.3%. This is due to the timing of professional services contract payments made in 2009 and 2010 compared to 2011. Payments were made later in the year for 2009 and 2010 and therefore would skew the current 2011 year-to-date budget. The year-to-date budget will correct itself in May and August.

The Police Department is over budget by $258k or 4.3%. The majority of this is due to higher than anticipated salaries and wages (by $146k) and overtime (by $94k). Of the $146k overage for salaries and wages (which includes budgeted uniform allowance), $82k is related to various sick and vacation buy back/pay outs that was not included in the budget. If we remove this amount, Police would only be $176k or 2.9% over budget. We are continuing to review the Police department's salaries and wages to determine the reason for the difference.

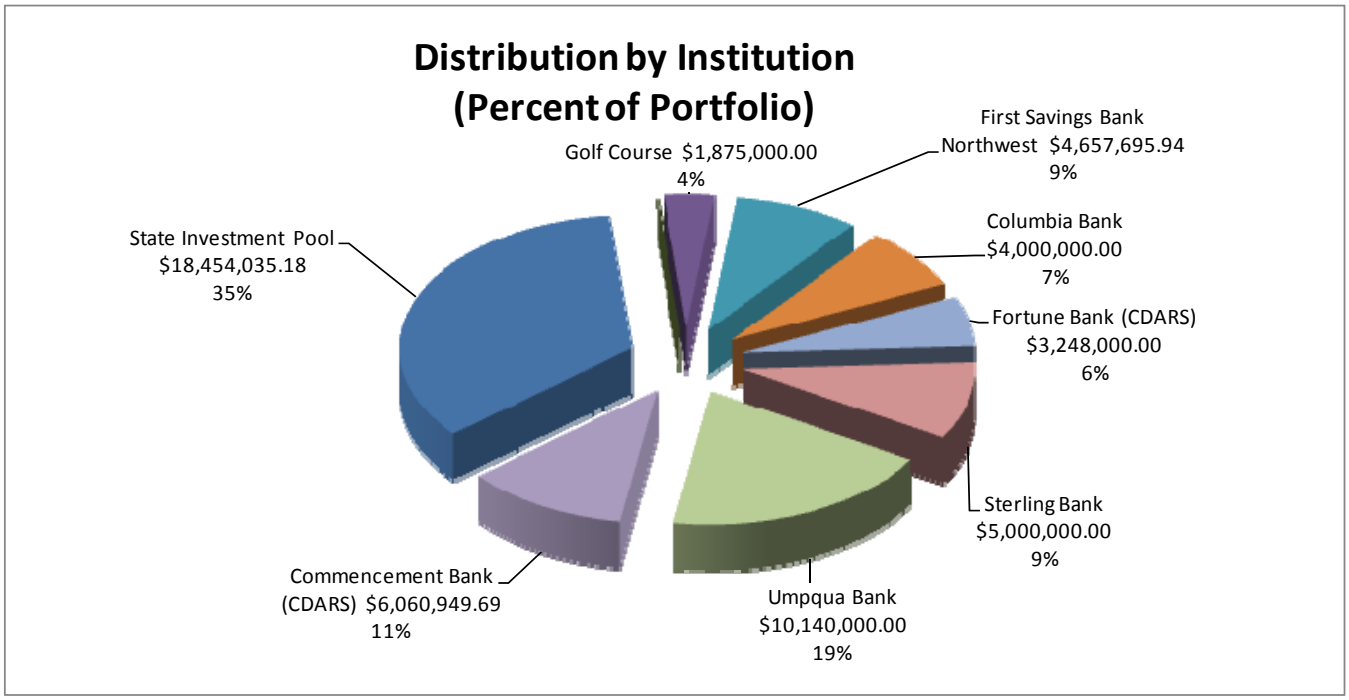
The Recreation division of Community Services Department is over budget by $53k or 5.3%. This is due to a prior period payment ($28k for 2009) for natural gas for the Henry Moses Aquatic Center. We will monitor their budget to determine if a budget adjustment is necessary to cover this expense at year-end.

CASH AND INVESTMENTS – 1ST QUARTER

The current cash and investments (C&I) portfolio is provided in the table to the right. The City's current C&I balance is $53.4 million, of this amount; $1.875 million is an interfund loan investment (Res 4070) from the general fund (000) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in the State's Investment Pool (34.5%). The rest is spread out between various certificates of deposits (total of 62%) and the interfund loan (3.5%).

Institution	Allowed per policy	Average interest rate	Current Portfolio Distribution	Current Principal Balance
Cash				
US Bank	N/A	0.50%	N/A	$ 12,519,707
Golf				
Interfund Investment	N/A	2.25%	3.51%	$ 1,875,000
US Treasury Securities				
none	100%	N/A	0.00%	$ -
Local Government Investment Pool				
State Investment Pool	75%	0.26%	34.54%	$ 18,454,035
US Federal Agency Securities *			0.00%	$ -
Certificate of Deposit				
First Savings Bank Northwest		0.92%	8.72%	$ 4,657,696
Columbia Bank		0.95%	7.49%	$ 4,000,000
Fortune Bank (CDARS)	20%	0.90%	6.08%	$ 3,248,000
Sterling Bank		0.70%	9.36%	$ 5,000,000
Umpqua Bank		0.88%	18.98%	$ 10,140,000
Commencement Bank (CDARS)		1.13%	11.34%	$ 6,060,950
Commercial Paper				$ -
none	5%	N/A		
TOTAL INVESTMENTS			100.00%	$ 53,435,681



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
REVENUES:							
Licenses and permits	-	-	-	-	9,085	8,100	-
Grants / intergovernmental	19,569	-	10,145	-	-	38,167	-
Charges for services	25,356	192,291	3,791,580	2,749,519	4,965,289	1,553,291	-
Interdepartmental services	-	-	-	52,103	31,093	88,049	-
Fines and penalties	-	-	-	-	-	-	-
Rents, leases, and misc fees	552,913	37,575	17,862	39,429	-	-	-
Interest and other misc	2,964	960	6,359	130,787	93,338	49,916	16
TOTAL REVENUES	600,802	230,826	3,825,946	2,971,838	5,098,805	1,737,523	16
EXPENSES:							
Utility billing	-	-	29,499	49,425	21,012	33,536	-
Utility systems	-	-	3,489,527	690,553	585,722	532,823	-
Utility maintenance	-	-	66,314	1,047,061	3,466,848	399,805	-
Transportation	258,499	-	-	-	-	-	-
Golf	-	382,137	-	-	-	-	-
TOTAL EXPENSES	258,499	382,137	3,585,340	1,787,039	4,073,582	966,164	-
AMOUNT AVAILABLE FOR DEBT SERVICE	342,303	(151,311)	240,606	1,184,799	1,025,223	771,359	16
DEBT SERVICE:							
Principal	-	5,965	-	-	-	-	-
Interest and other debt service costs	-	101	-	-	-	-	-
TOTAL DEBT SERVICE	-	6,066	-	-	-	-	-
CAPITAL PROJECTS	94,062	121,226	-	277,797	915,372	229,250	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	248,241	(278,603)	240,606	907,002	109,851	542,109	16
BEGINNING FUND BALANCE, January 1, 2011	1,361,349	888,604	961,788	6,759,754	1,353,232	3,273,863	15,773
ENDING FUND BALANCE, March 31, 2011	1,609,590	610,001	1,202,394	7,666,756	1,463,083	3,815,972	15,789

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Technology Fee	-	14,427	-	-	-	-	-
Grants / intergovernmental	-	-	146,334	-	-	-	37,673
Charges for services							
Equipment rental m&o	537,906	517,804	-	-	-	-	-
Telecommunications	-	94,925	-	-	-	-	-
Print and mail	-	26,658	-	98,093	-	-	-
Communications	-	-	-	143,906	-	-	-
Facilities	-	-	1,029,240	-	-	-	-
Data cards and cell phones	-	37,529	-	-	-	-	-
IT service contracts	-	78,380	-	-	-	-	-
Interest and other misc	5,696	2,221	369	92	6,015	6,613	4,160
Internal service fund misc:							
Vehicle / equipment capital recovery	279,660	234,686	-	-	-	-	-
Insurance premiums	-	-	-	-	389,040	-	-
Worker's compensation / unemployment	-	-	-	-	329,705	-	-
Benefit premiums	-	-	-	-	-	2,572,839	1,295,711
Other misc	634	1,050	2,876	-	3,234	160,408	-
Capital contributions	13,317	-	-	-	-	-	-
Disposal of capital assets	74,955	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	20,760	5,750	793
TOTAL REVENUES	912,168	1,007,680	1,178,819	242,091	748,754	2,745,610	1,338,337
EXPENSES:							
Communications				132,032			
Equipment rental	522,428						
Facilities			983,378				
Healthcare						2,306,326	
Information technology		712,711					
Print and mail				85,130			
Retiree healthcare							202,121
Risk management							
Risk management					843,971		
Unemployment					26,847		
Worker's compensation					273,669		
TOTAL EXPENSES	522,428	712,711	983,378	217,162	1,144,487	2,306,326	202,121
AMOUNT AVAILABLE FOR CAPITAL	389,740	294,969	195,441	24,929	(395,733)	439,284	1,136,216
CAPITAL PROJECTS	137,505	32,447	53,654	-	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	252,235	262,522	141,787	24,929	(395,733)	439,284	1,136,216
BEGINNING FUND BALANCE, January 1, 2011	5,293,107	1,949,165	241,046	70,214	6,690,024	6,201,894	3,371,037
ENDING FUND BALANCE, March 31, 2011	5,545,342	2,211,687	382,833	95,143	6,294,291	6,641,178	4,507,253

FUND BALANCE

Page 14 shows the ending fund balance as of March 2011. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year's balances (or beginning balance) includes funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of March, the City has $4.7 million reported in combined general governmental fund balance of the current year's operating budget, which is approximately 5% of budgeted operating expenditures. This is a decrease of $6.7 million from the beginning balance of January 1, 2011. March's ending fund balance is over the anticipated General Governmental Fund Balance of $3.1 million by $1.6 million. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City will receipt the first half of 2011 property taxes in April and May. We expect the fund balance to decrease but be in line with the projected fund balance after May and continue to decrease until we receive the second half of 2011 property taxes in October and November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: http://www.rentonwa.gov/. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through March 31, 2011

Funds	Balance 01/01/2011	Budgeted Revenue	Revenue 03/31/11	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/11	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,407,119	98,647,849	16,654,842	28,061,961	100,698,924	23,321,084	4,740,877
000 General	9,477,148	71,881,012	12,628,898	22,106,046	74,195,956	18,626,412	3,479,634
001 Community Services	631,801	10,829,491	1,981,770	2,613,571	10,790,815	2,180,668	432,903
003 Street	116,298	8,402,117	1,314,400	1,430,698	8,300,564	1,995,804	(565,106)
004 Community Dev Block Grant	(55,231)	501,728	117,332	62,101	370,272	62,326	(225)
005 Museum	66,830	195,966	32	66,862	208,407	51,915	14,947
006 Library	47,347	2,030,000	45	47,392	2,030,000	7,619	39,773
009 Farmers Market	81,630	67,500	2,827	84,457	62,875	4,789	79,668
010 Fire Memorial	1,251	-	620	1,871	-	-	1,871
011 Fire Health & Wellness	24,072	25,000	5,833	29,905	25,000	1,171	28,734
031 Park Memorial	176,950	-	178	177,128	-	-	177,128
201 Ltd GO Bonds Gen Govt Debt	312,938	1,983,075	124,497	437,435	1,983,075	-	437,435
215 Gen Govt Misc Debt Service	526,085	2,731,960	478,410	1,004,495	2,731,960	390,380	614,115
SPECIAL REVENUE FUNDS:							
102 Arterial Street	171,720	620,000	246,791	418,511	620,000	-	418,511
108 Leased City Properties	759,594	748,060	122,847	882,441	614,457	112,058	770,383
110 Hotel Motel	212,950	245,000	107,017	319,967	275,000	79,134	240,833
118 Reserve for Paths & Trails	3,299	-	3	3,302	-	-	3,302
125 1% For Art	136,830	32,000	137	136,967	68,257	2,000	134,967
127 Cable Communication	171,358	85,000	54,008	225,366	221,301	12,781	212,585
135 Springbrook Wetlands Bank	660,524	-	667	661,191	-	-	661,191
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	-	-	-	-	-	-	-
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,343,877	60,000	7,198	1,351,075	400,000	-	1,351,075
304 Fire Mitigation	1,929,477	100,000	22,946	1,952,423	529,056	-	1,952,423
305 Transportation Mitigation	1,119,954	250,000	48,989	1,168,943	999,494	-	1,168,943
316 Municipal Facilities CIP	5,759,297	13,948,558	81,099	5,840,396	19,281,499	319,366	5,521,030
317 Transportation CIP	3,808,080	24,295,301	1,303,233	5,111,313	28,007,800	2,330,506	2,780,807
318 So Lake WA Infrastructure Proj	58,522	-	59	58,581	58,000	-	58,581
326 Housing Opportunity	163,787	-	139	163,926	160,000	17,500	146,426
ENTERPRISE FUNDS:							
402 Airport	1,295,036	432,010	143,173	1,438,209	1,125,756	258,499	1,179,710
403 Solid Waste Utility	961,788	15,015,942	3,825,946	4,787,734	14,951,710	3,585,339	1,202,395
404 Golf Course	630,924	2,483,545	230,548	861,472	2,504,738	427,373	434,099
422 Airport Capital	66,313	3,433,408	457,629	523,942	3,003,521	94,062	429,880
424 Golf Course Capital	257,680	100,000	25,281	282,961	220,000	107,059	175,902
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	5,293,107	3,211,401	912,169	6,205,276	4,407,337	659,933	5,545,343
502 Insurance	6,690,024	3,178,883	748,755	7,438,779	3,018,564	1,144,486	6,294,293
503 Information Services	1,949,165	4,119,051	1,007,680	2,956,845	5,633,307	745,157	2,211,688
504 Facilities	241,046	4,243,673	1,178,819	1,419,865	4,256,261	1,037,032	382,833
505 Communications	70,214	953,941	242,091	312,305	957,746	217,162	95,143
512 Insurance, Healthcare	6,201,894	11,248,058	2,745,611	8,947,505	10,844,696	2,306,326	6,641,179
522 Insurance, Leoff1 Retirees HC	3,371,037	2,935,684	1,338,338	4,709,375	2,261,732	202,121	4,507,254
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,286,248	300,000	1,568	4,287,816	565,475	75,488	4,212,328

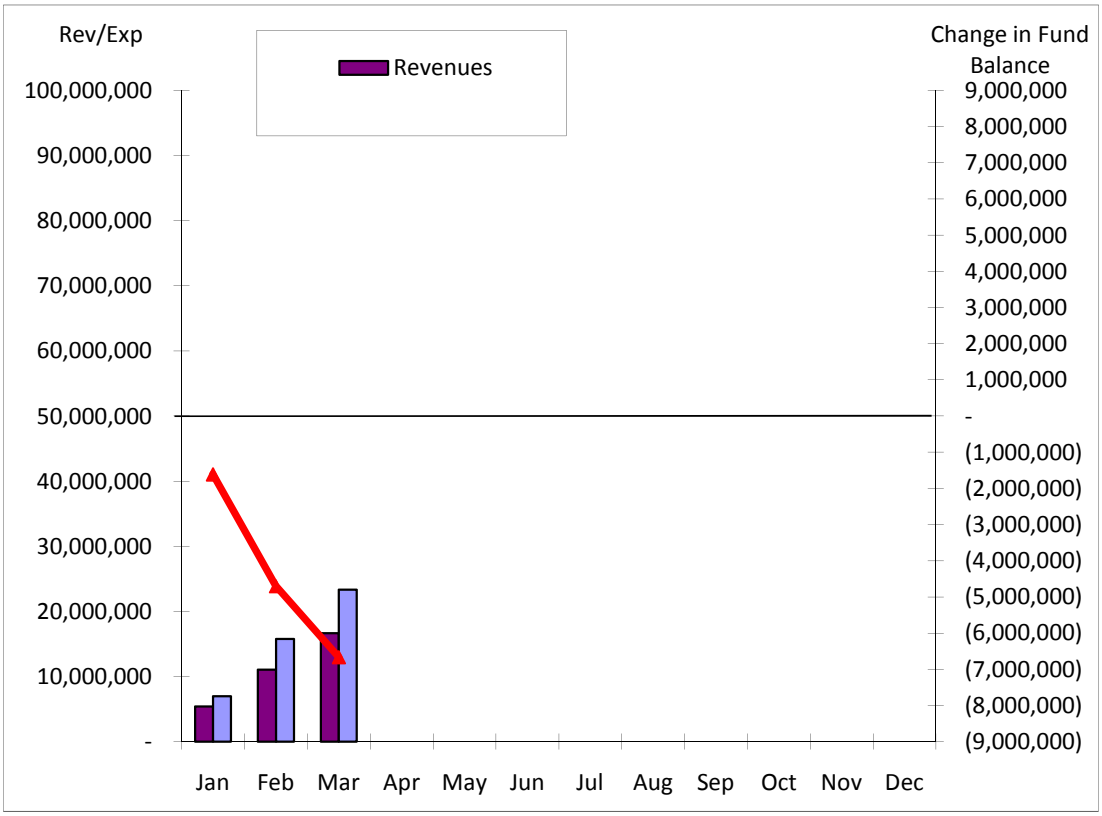
Funds	Balance 01/01/2011	Budgeted Revenue	Revenue 03/31/11	Total Funds Available	Budgeted Expenditure	Expenditure 03/31/11	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	11,402,622	46,660,496	9,808,183	21,210,805	50,069,800	8,249,206	12,961,599
405 Water Utility	4,695,116	9,680,689	1,772,619	6,467,735	10,521,313	1,796,692	4,671,043
406 Waste Water Utility	681,616	4,931,139	942,033	1,623,649	5,141,813	916,874	706,775
407 Surface Water Utility	1,462,126	5,353,933	1,030,958	2,493,084	5,092,613	966,164	1,526,920
416 King County Metro	671,616	13,156,760	3,175,896	3,847,512	13,156,760	3,156,708	690,804
425 Water Utility Construction	2,064,638	4,997,301	1,199,219	3,263,857	6,067,301	268,146	2,995,711
426 Waste Water Construction	-	3,845,000	980,877	980,877	3,790,000	915,372	65,505
427 Surface Water Construction	1,811,737	4,695,674	706,565	2,518,302	6,300,000	229,250	2,289,052
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,773	-	16	15,789	-	-	15,789
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

City of Renton
General Government Financial Position
2011 Budget Year

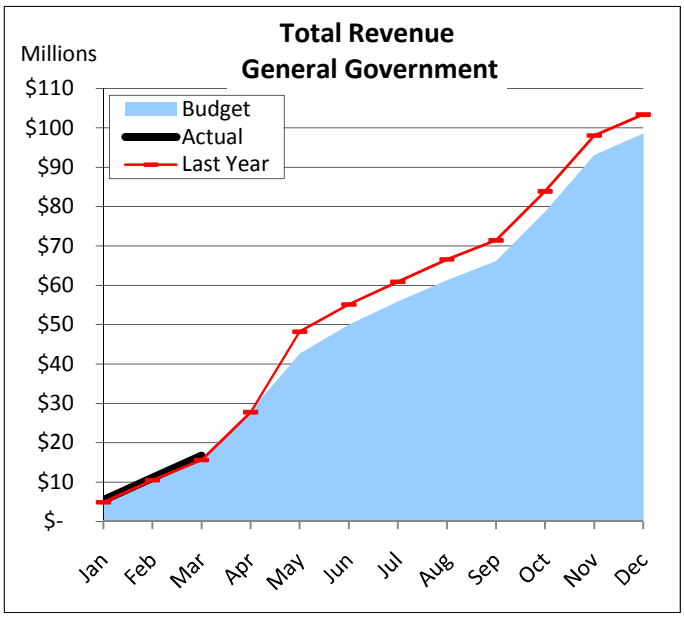
General Government Summary

	Revenues	Expenditures	$ Difference over (under)	w/beginning balance
				11,407,119
January	5,379,006	6,990,159	(1,611,153)	9,795,966
February	11,050,241	15,756,416	(4,706,175)	6,700,944
March	16,654,842	23,321,083	(6,666,241)	4,740,878
April				
May				
June				
July				
August				
September				
October				
November				
December				

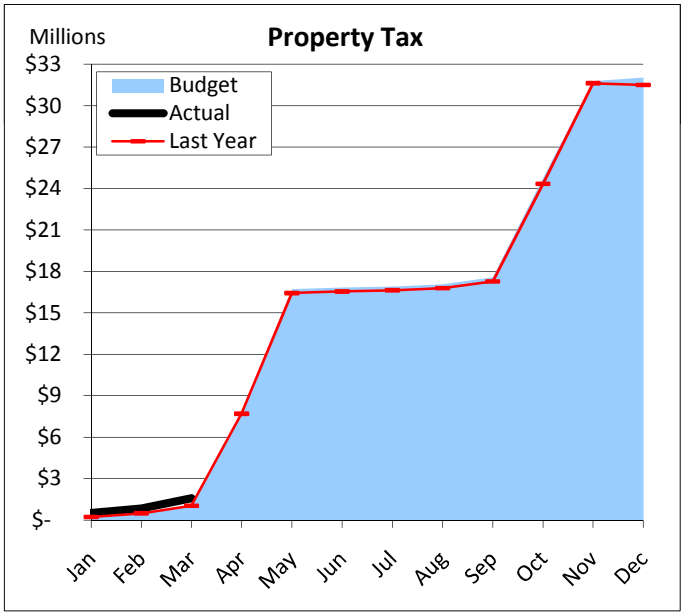


City of Renton
Monthly Revenue Analysis - 2011 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,632,584	5,379,006	-4.50%
Feb	10,773,287	11,050,241	2.57%
Mar	16,111,337	16,654,842	3.37%
Apr	28,125,146		
May	42,740,155		
Jun	50,026,612		
Jul	55,962,497		
Aug	61,308,015		
Sep	66,223,614		
Oct	78,809,337		
Nov	93,131,205		
Dec	98,647,849		
Percent of budget		**16.88%**	



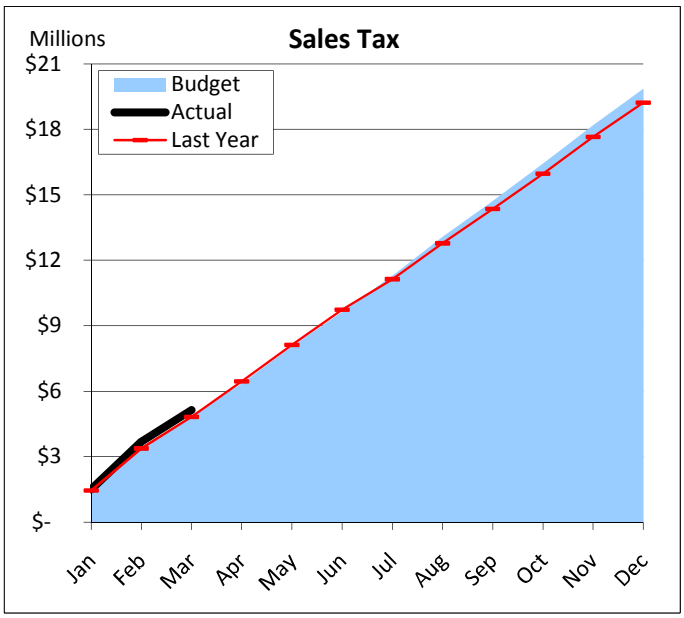
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	222,520	505,501	127.17%
Feb	498,052	841,695	69.00%
Mar	1,055,236	1,586,980	50.39%
Apr	7,832,248		
May	16,721,331		
Jun	16,838,319		
Jul	16,927,805		
Aug	17,079,566		
Sep	17,579,783		
Oct	24,763,004		
Nov	31,792,494		
Dec	32,046,525		
Percent of budget		**4.95%**	



City of Renton
Monthly Revenue Analysis - 2011 Budget Year

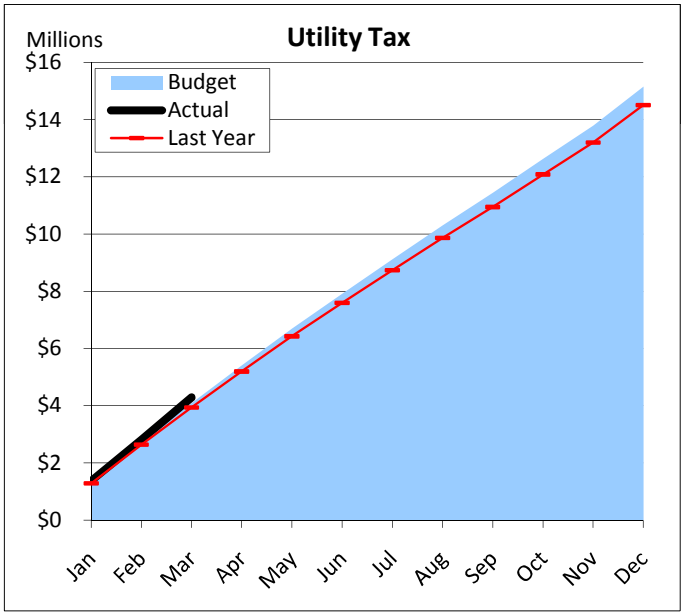
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,528,973	1,498,057	-2.02%
Feb	3,438,716	3,683,690	7.12%
Mar	4,885,730	5,136,541	5.13%
Apr	6,370,390		
May	8,061,144		
Jun	9,648,275		
Jul	11,286,739		
Aug	13,079,043		
Sep	14,729,086		
Oct	16,438,028		
Nov	18,193,943		
Dec	19,879,280		
Percent of budget		**25.84%**	

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.



Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,449,257	1,363,023	-5.95%
Feb	2,751,779	2,811,298	2.16%
Mar	4,098,738	4,292,138	4.72%
Apr	5,420,381		
May	6,702,223		
Jun	7,923,403		
Jul	9,116,434		
Aug	10,307,012		
Sep	11,443,772		
Oct	12,636,818		
Nov	13,794,401		
Dec	15,166,600		
Percent of budget		**28.30%**	

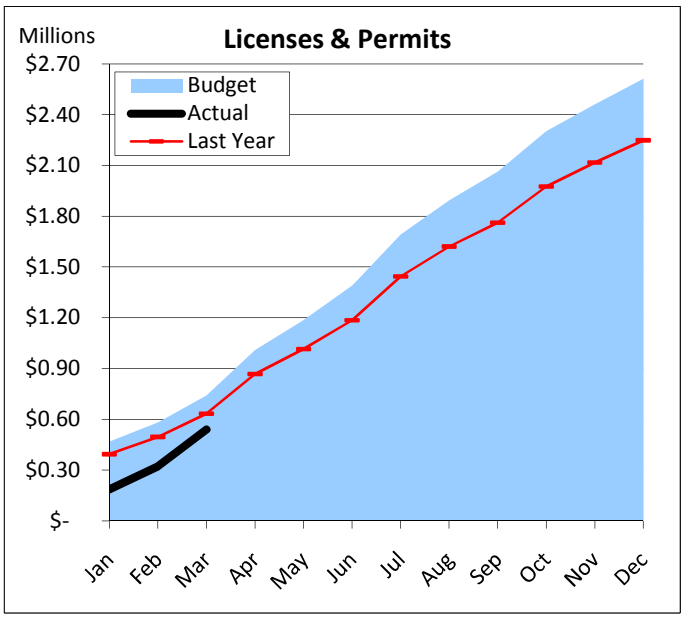
Note: Includes Natural Gas Use Tax.



City of Renton
Monthly Revenue Analysis - 2011 Budget Year

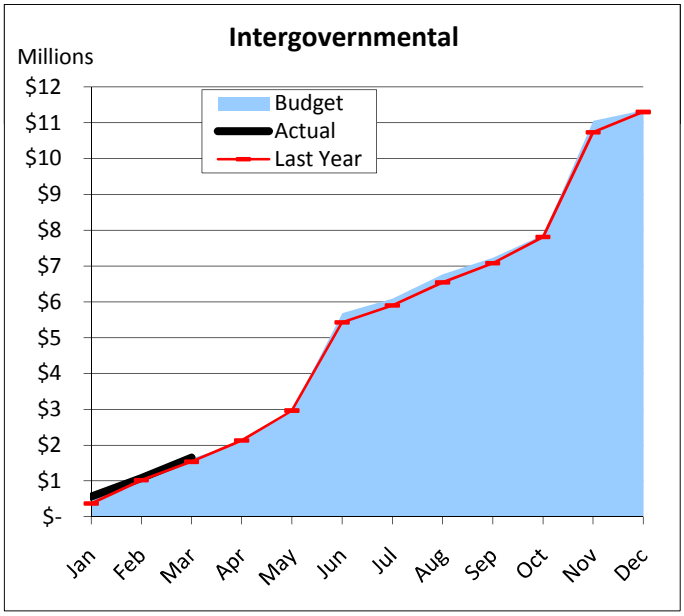
Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	469,355	185,889	-60.39%
Feb	583,113	322,341	-44.72%
Mar	741,647	539,342	-27.28%
Apr	1,010,644		
May	1,187,535		
Jun	1,393,028		
Jul	1,693,253		
Aug	1,895,469		
Sep	2,064,907		
Oct	2,302,673		
Nov	2,462,856		
Dec	2,612,987		
Percent of budget		**20.64%**	

Note: Includes Fund 318.



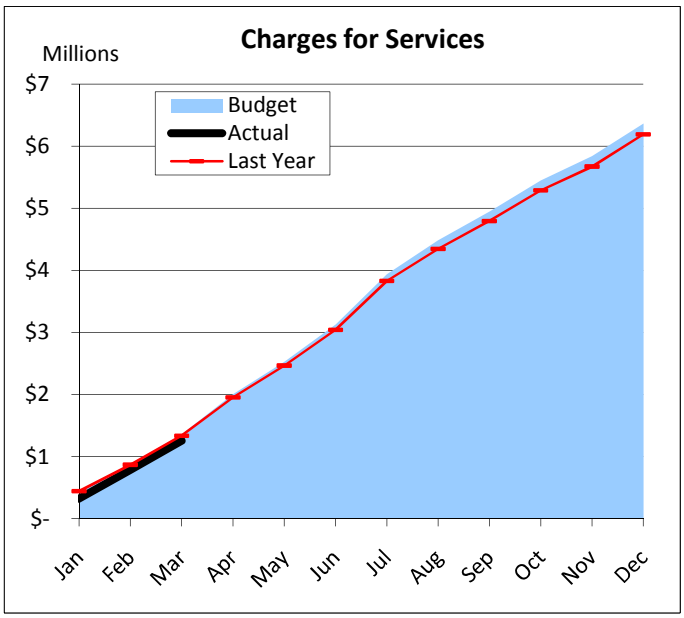
Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	514,868	565,843	9.90%
Feb	1,045,692	1,079,643	3.25%
Mar	1,635,831	1,648,102	0.75%
Apr	2,079,147		
May	2,981,273		
Jun	5,690,278		
Jul	6,094,363		
Aug	6,771,103		
Sep	7,235,647		
Oct	7,872,145		
Nov	11,055,511		
Dec	11,355,853		
Percent of budget		**14.51%**	

Note: Includes CJ Sales Tax.

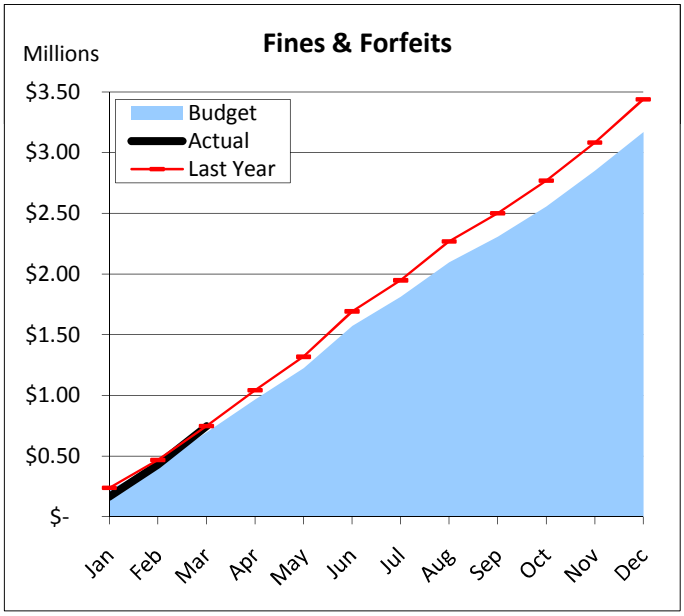


City of Renton
Monthly Revenue Analysis - 2011 Budget Year

Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	447,067	323,609	-27.62%
Feb	884,119	786,123	-11.08%
Mar	1,363,364	1,257,415	-7.77%
Apr	2,006,320		
May	2,526,347		
Jun	3,132,602		
Jul	3,941,618		
Aug	4,487,827		
Sep	4,949,440		
Oct	5,447,614		
Nov	5,842,063		
Dec	6,366,817		
Percent of budget		**19.75%**	

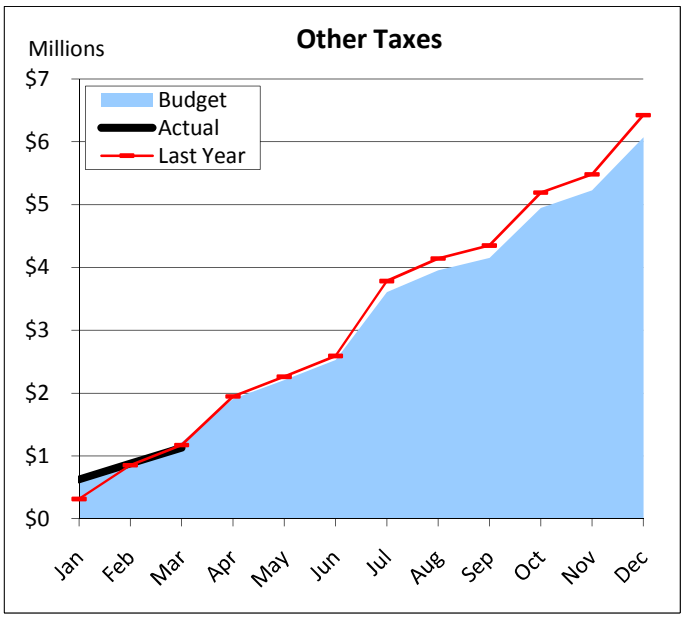


Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	223,938	165,721	-26.00%
Feb	434,759	430,461	-0.99%
Mar	694,630	746,372	7.45%
Apr	968,114		
May	1,225,734		
Jun	1,573,479		
Jul	1,812,769		
Aug	2,098,788		
Sep	2,307,490		
Oct	2,555,419		
Nov	2,852,584		
Dec	3,170,351		
Percent of budget		**23.54%**	

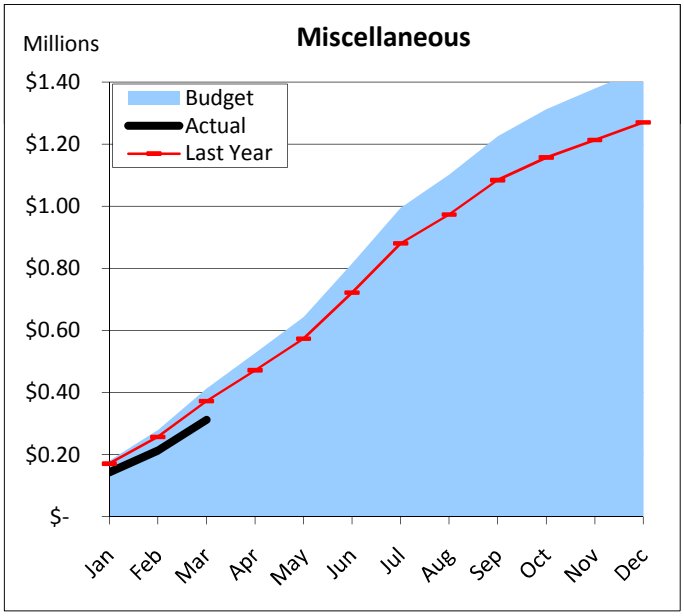


City of Renton
Monthly Revenue Analysis - 2011 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	595,443	628,259	5.51%
Feb	855,646	880,840	2.94%
Mar	1,219,558	1,132,303	-7.15%
Apr	1,910,301		
May	2,209,418		
Jun	2,528,643		
Jul	3,613,125		
Aug	3,958,169		
Sep	4,158,270		
Oct	4,951,774		
Nov	5,228,432		
Dec	6,075,921		
Percent of budget		**18.64%**	

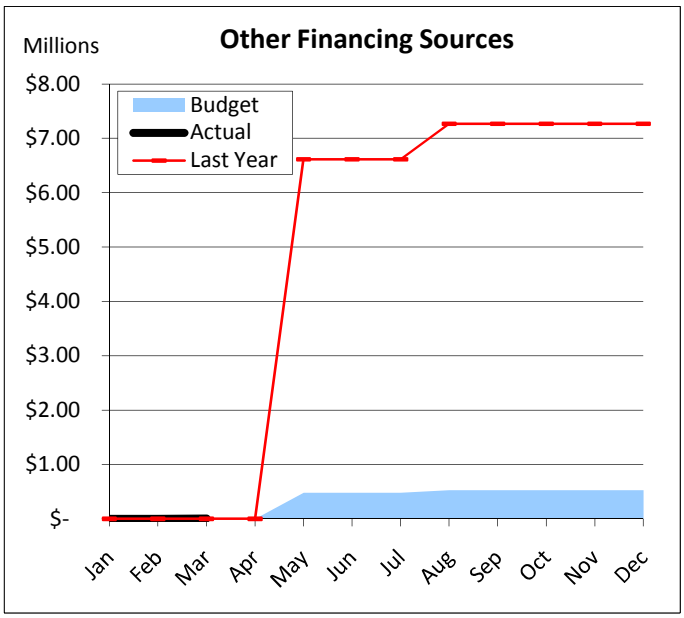


Misc	Budget	YTD Actual	Annual % over (under)
Jan	181,164	143,105	-21.01%
Feb	280,604	213,343	-23.97%
Mar	413,428	312,474	-24.42%
Apr	527,586		
May	643,655		
Jun	817,044		
Jul	994,876		
Aug	1,102,019		
Sep	1,226,190		
Oct	1,312,806		
Nov	1,379,867		
Dec	1,444,459		
Percent of budget		**21.63%**	

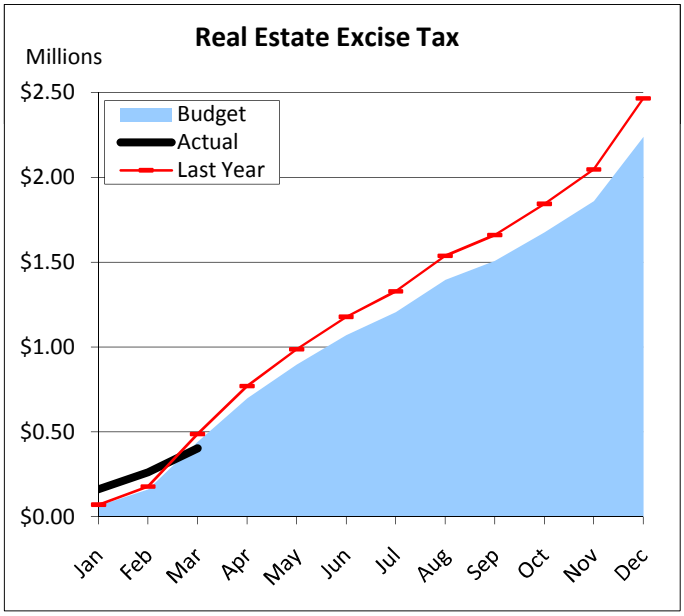


City of Renton
Monthly Revenue Analysis - 2011 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	808	808	0.00%
Mar	3,175	3,175	0.00%
Apr	16		
May	481,494		
Jun	481,541		
Jul	481,515		
Aug	529,019		
Sep	529,030		
Oct	529,056		
Nov	529,056		
Dec	529,056		
Percent of budget		**0.60%**	

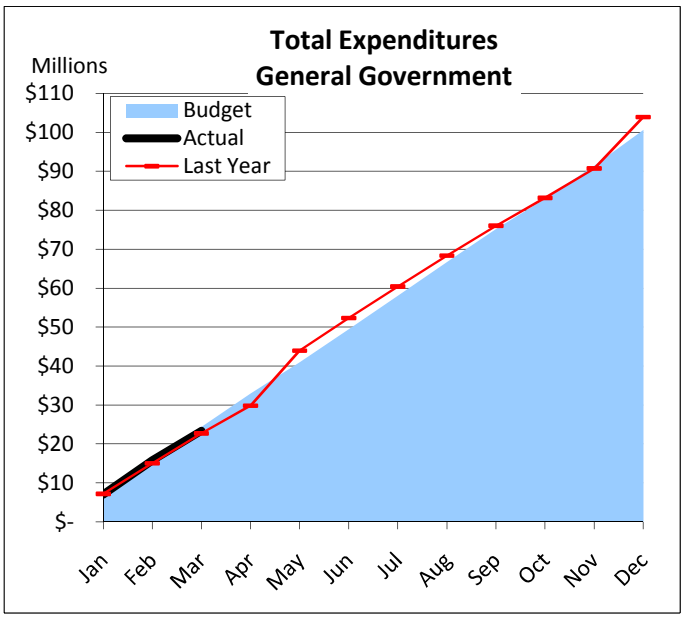


REET	Budget	YTD Actual	Annual % over (under)
Jan	64,803	161,911	149.85%
Feb	162,288	261,588	61.19%
Mar	443,274	403,288	-9.02%
Apr	699,373		
May	896,426		
Jun	1,070,698		
Jul	1,206,778		
Aug	1,397,066		
Sep	1,508,909		
Oct	1,675,542		
Nov	1,860,141		
Dec	2,240,000		
Percent of budget		**18.00%**	

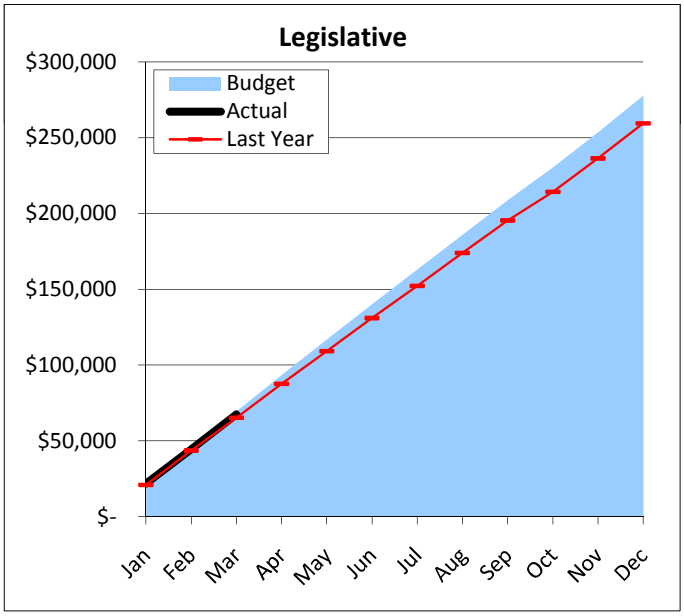


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,065,580	6,990,159	-1.07%
Feb	16,776,018	15,756,416	-6.08%
Mar	24,390,079	23,321,083	-4.38%
Apr	32,956,495		
May	41,001,016		
Jun	49,446,960		
Jul	58,107,425		
Aug	66,766,985		
Sep	75,227,610		
Oct	83,003,120		
Nov	91,507,403		
Dec	100,698,925		
Percent of budget expended		**23.16%**	

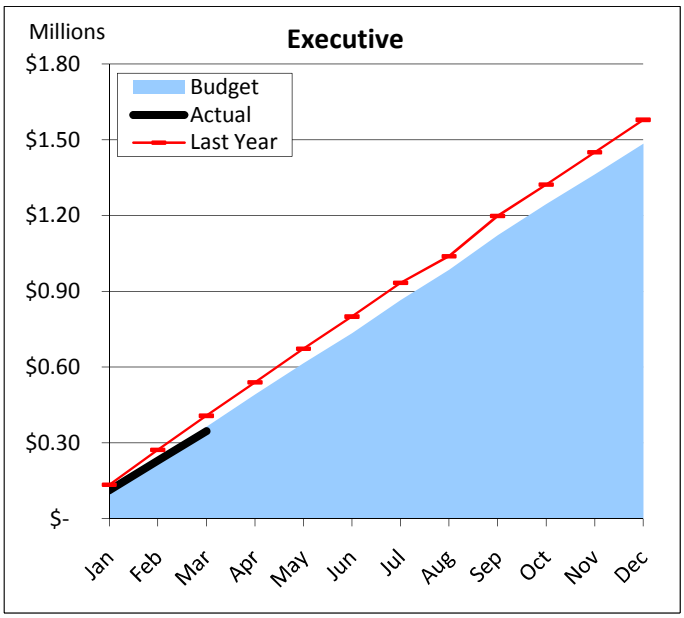


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	22,689	22,021	-2.94%
Feb	46,076	44,576	-3.26%
Mar	69,607	67,521	-3.00%
Apr	93,677		
May	116,993		
Jun	140,280		
Jul	163,146		
Aug	186,174		
Sep	208,887		
Oct	230,365		
Nov	253,583		
Dec	277,834		
Percent of budget expended		**24.30%**	

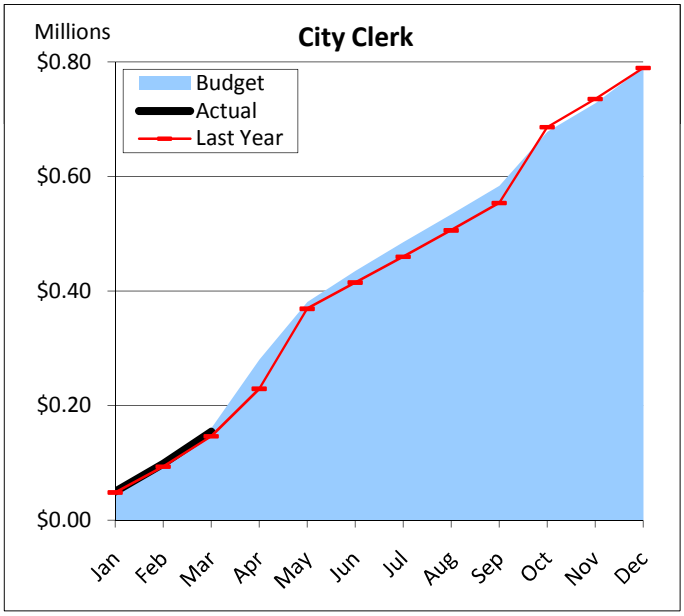


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	107,124	112,718	5.22%
Feb	236,884	229,987	-2.91%
Mar	364,848	346,789	-4.95%
Apr	492,060		
May	616,193		
Jun	735,255		
Jul	865,752		
Aug	985,602		
Sep	1,122,608		
Oct	1,245,595		
Nov	1,362,997		
Dec	1,484,762		
Percent of budget expended		**23.36%**	

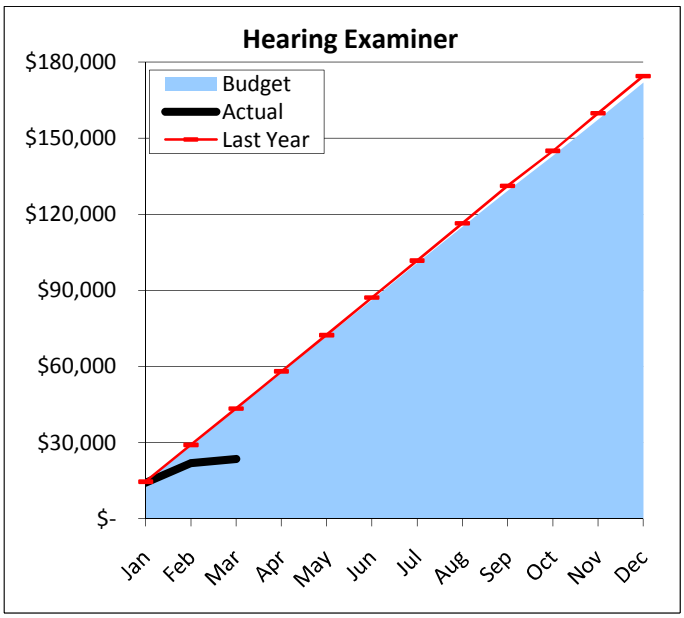


City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	51,492	49,604	-3.67%
Feb	103,964	98,230	-5.52%
Mar	160,688	154,386	-3.92%
Apr	280,719		
May	380,999		
Jun	435,251		
Jul	485,774		
Aug	534,200		
Sep	583,630		
Oct	678,087		
Nov	727,878		
Dec	790,484		
Percent of budget expended		**19.53%**	

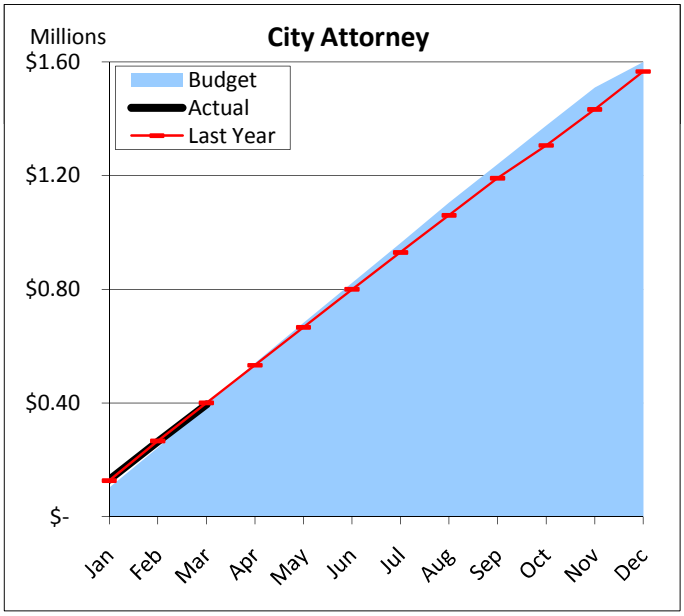


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	14,528	14,189	-2.33%
Feb	28,905	21,908	-24.21%
Mar	43,154	23,616	-45.27%
Apr	57,736		
May	71,939		
Jun	86,324		
Jul	100,917		
Aug	115,153		
Sep	129,406		
Oct	143,109		
Nov	157,369		
Dec	171,929		
Percent of budget expended		**13.74%**	

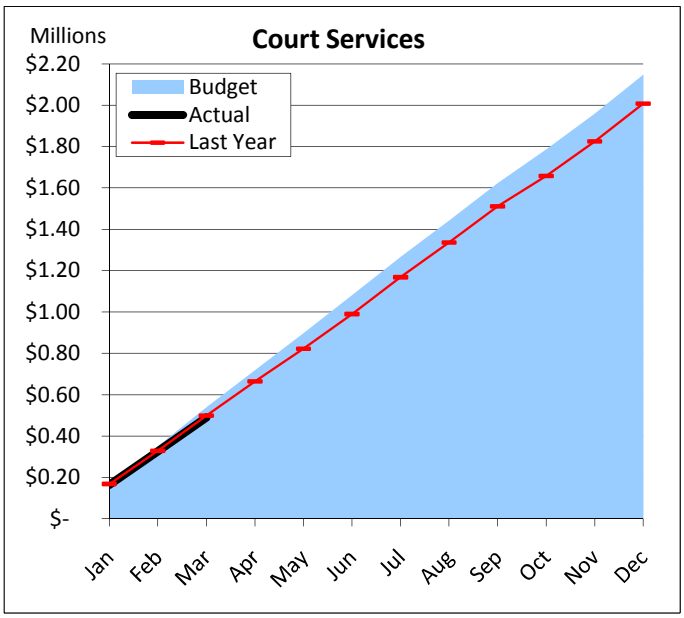


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	103,073	130,446	26.56%
Feb	244,580	264,464	8.13%
Mar	396,154	395,280	-0.22%
Apr	541,694		
May	682,825		
Jun	823,807		
Jul	963,283		
Aug	1,105,997		
Sep	1,241,400		
Oct	1,376,729		
Nov	1,510,648		
Dec	1,600,531		
Percent of budget expended		**24.70%**	

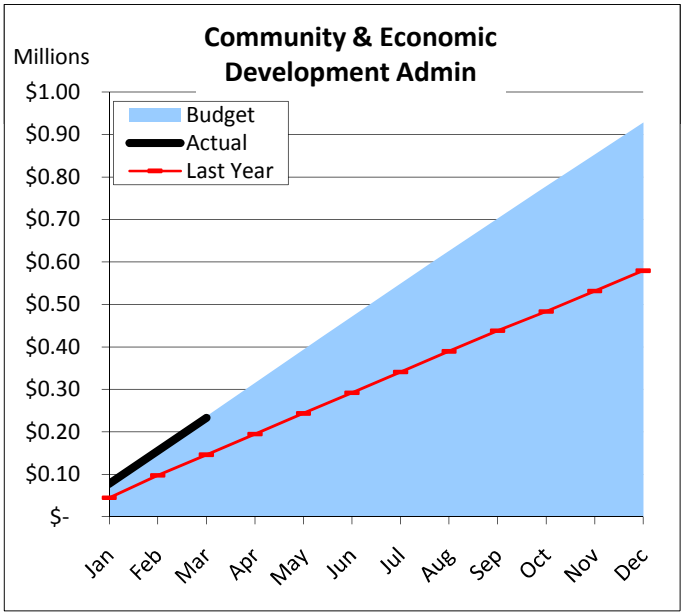


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	173,836	163,613	-5.88%
Feb	352,836	326,156	-7.56%
Mar	539,914	490,833	-9.09%
Apr	719,707		
May	898,391		
Jun	1,082,682		
Jul	1,266,794		
Aug	1,444,260		
Sep	1,625,297		
Oct	1,787,517		
Nov	1,960,773		
Dec	2,148,421		
Percent of budget expended		**22.85%**	

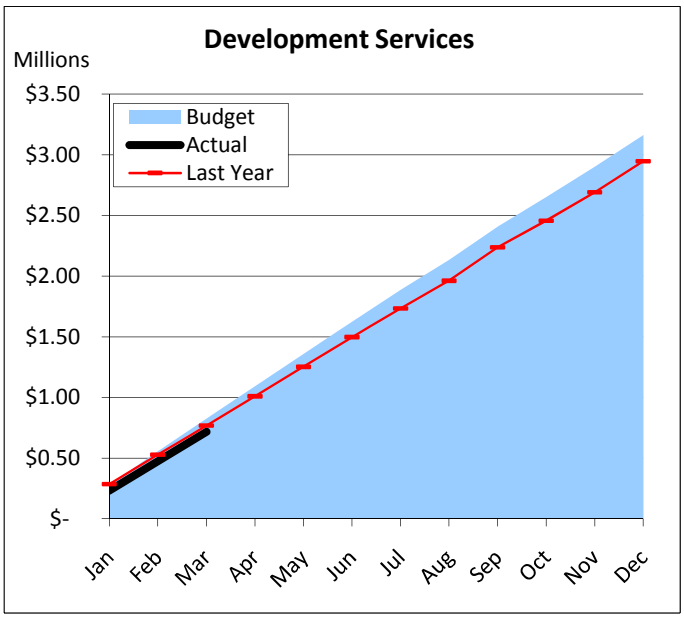


CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	74,575	77,455	3.86%
Feb	157,835	155,007	-1.79%
Mar	237,058	232,560	-1.90%
Apr	315,978		
May	394,187		
Jun	472,083		
Jul	549,691		
Aug	627,009		
Sep	704,035		
Oct	777,925		
Nov	853,594		
Dec	929,263		
Percent of budget expended		**25.03%**	

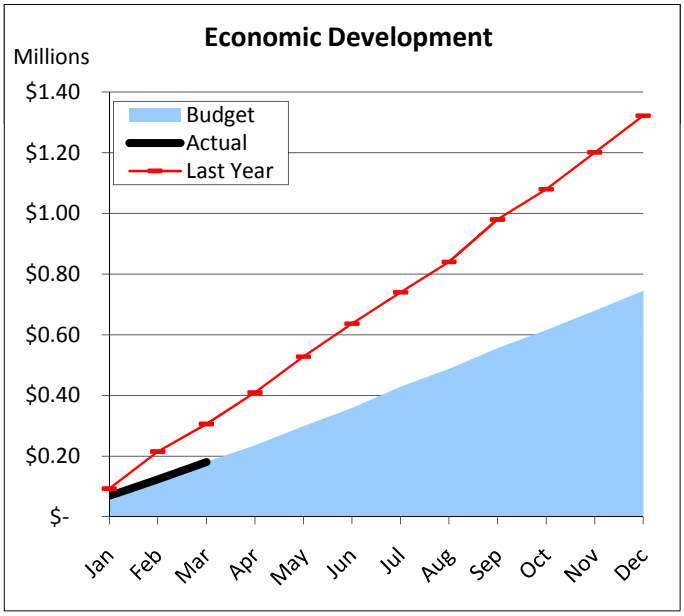


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	283,014	231,587	-18.17%
Feb	559,091	474,633	-15.11%
Mar	825,857	716,400	-13.25%
Apr	1,094,888		
May	1,362,438		
Jun	1,623,270		
Jul	1,887,072		
Aug	2,135,783		
Sep	2,409,450		
Oct	2,652,185		
Nov	2,904,084		
Dec	3,164,064		
Percent of budget expended		**22.64%**	

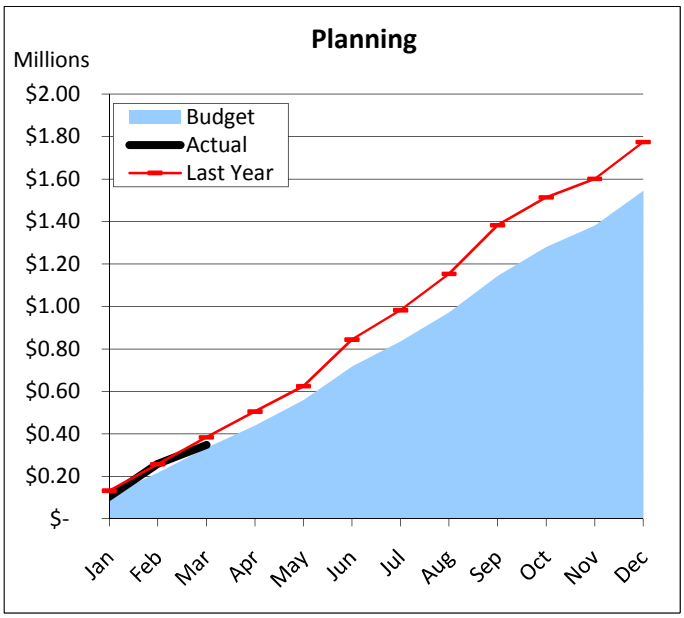


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	51,933	68,491	31.88%
Feb	121,356	123,830	2.04%
Mar	181,420	179,805	-0.89%
Apr	236,072		
May	299,359		
Jun	359,523		
Jul	429,586		
Aug	488,281		
Sep	557,248		
Oct	615,465		
Nov	680,540		
Dec	745,313		
Percent of budget expended		**24.12%**	

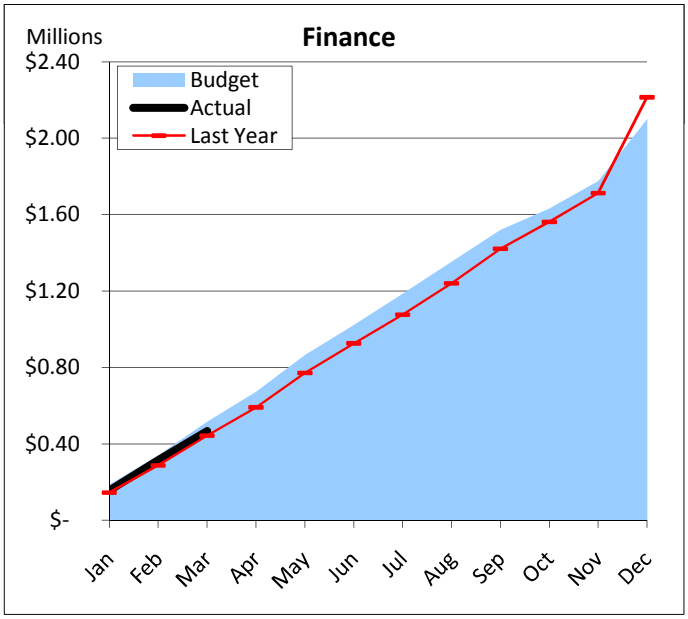


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	110,790	104,320	-5.84%
Feb	218,683	258,972	18.42%
Mar	334,314	348,727	4.31%
Apr	439,437		
May	559,927		
Jun	718,541		
Jul	835,766		
Aug	973,934		
Sep	1,145,112		
Oct	1,281,210		
Nov	1,381,332		
Dec	1,545,279		
Percent of budget expended		**22.57%**	

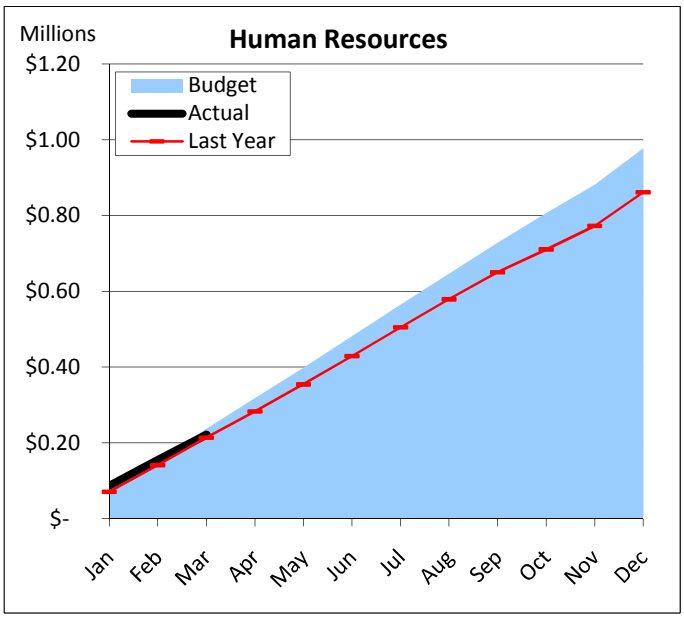


Finance	Budget	YTD Actual	Annual % over (under)
Jan	186,686	155,421	-16.75%
Feb	341,891	315,453	-7.73%
Mar	517,662	467,036	-9.78%
Apr	674,058		
May	865,088		
Jun	1,023,874		
Jul	1,187,649		
Aug	1,354,267		
Sep	1,520,593		
Oct	1,632,415		
Nov	1,777,248		
Dec	2,101,797		
Percent of budget expended		**22.22%**	

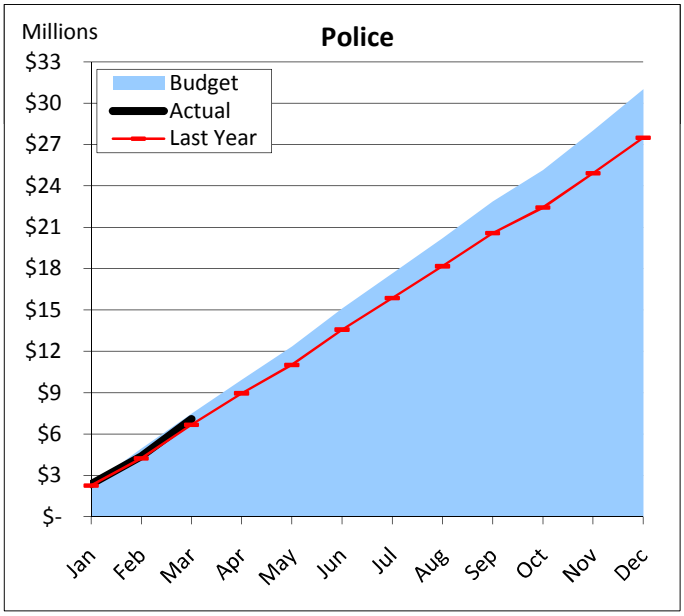


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	78,566	86,565	10.18%
Feb	155,480	155,437	-0.03%
Mar	237,774	221,683	-6.77%
Apr	319,048		
May	399,386		
Jun	483,070		
Jul	565,498		
Aug	647,359		
Sep	729,334		
Oct	806,895		
Nov	882,317		
Dec	977,884		
Percent of budget expended		**22.67%**	

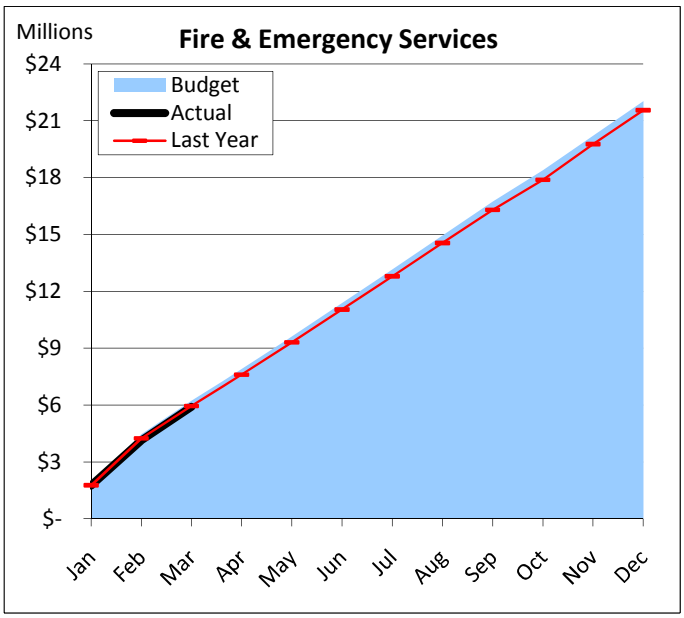


Police	Budget	YTD Actual	Annual % over (under)
Jan	2,300,854	2,369,174	2.97%
Feb	4,975,525	4,383,450	-11.90%
Mar	7,489,363	7,075,221	-5.53%
Apr	9,965,388		
May	12,372,160		
Jun	15,119,628		
Jul	17,670,174		
Aug	20,219,584		
Sep	22,892,770		
Oct	25,166,744		
Nov	28,038,602		
Dec	31,032,228		
Percent of budget expended		**22.80%**	

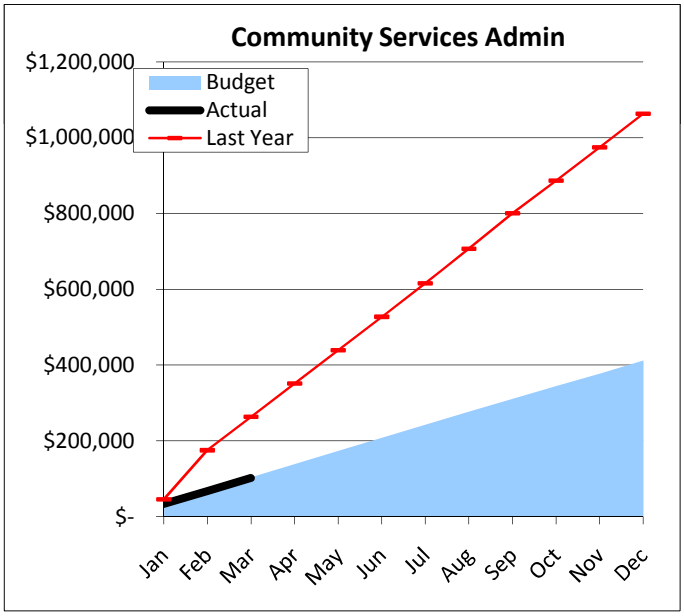


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,894,040	1,754,253	-7.38%
Feb	4,464,519	4,132,293	-7.44%
Mar	6,244,191	5,900,678	-5.50%
Apr	7,913,923		
May	9,636,531		
Jun	11,386,741		
Jul	13,170,370		
Aug	14,956,836		
Sep	16,745,399		
Oct	18,390,379		
Nov	20,227,278		
Dec	22,045,916		
Percent of budget expended		**26.77%**	

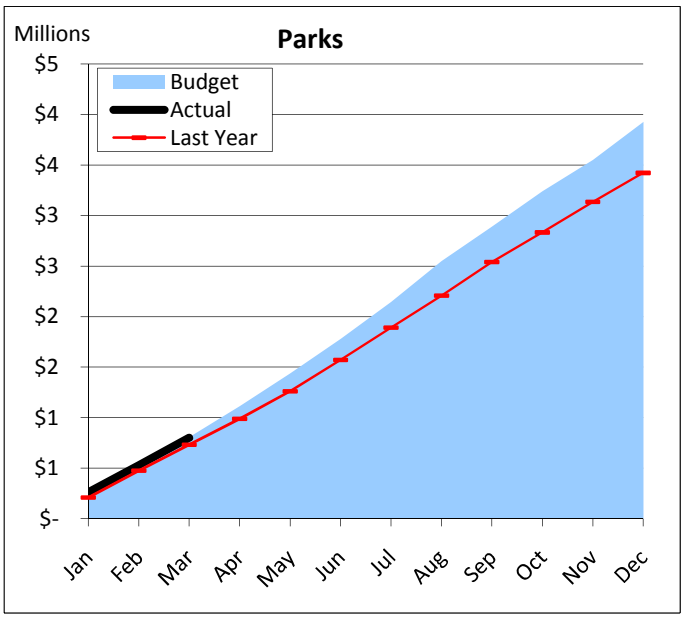


Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	24,324	33,774	38.85%
Feb	69,640	67,558	-2.99%
Mar	104,515	102,208	-2.21%
Apr	139,398		
May	174,108		
Jun	208,889		
Jul	243,517		
Aug	277,183		
Sep	311,098		
Oct	344,781		
Nov	378,368		
Dec	412,476		
Percent of budget expended		**24.78%**	

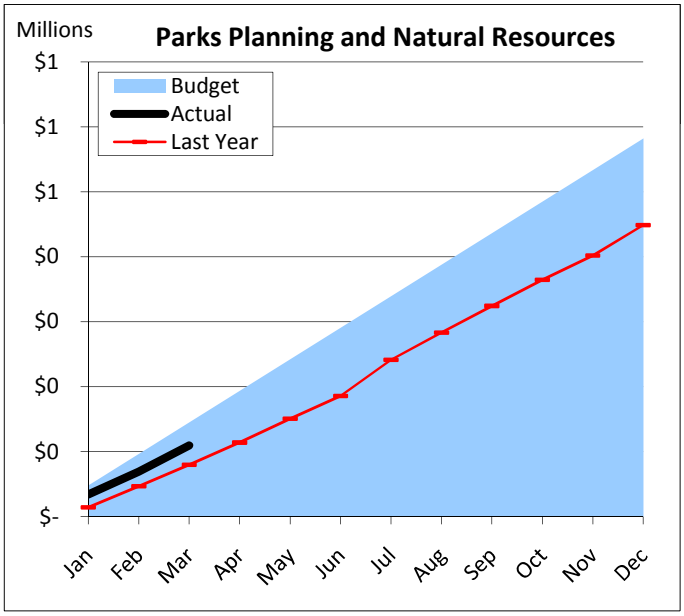


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Parks	Budget	YTD Actual	Annual % over (under)
Jan	239,087	261,191	9.24%
Feb	514,533	527,048	2.43%
Mar	810,460	799,401	-1.36%
Apr	1,116,871		
May	1,440,935		
Jun	1,782,886		
Jul	2,144,016		
Aug	2,551,900		
Sep	2,893,918		
Oct	3,240,517		
Nov	3,551,772		
Dec	3,928,721		
Percent of budget expended		**20.35%**	

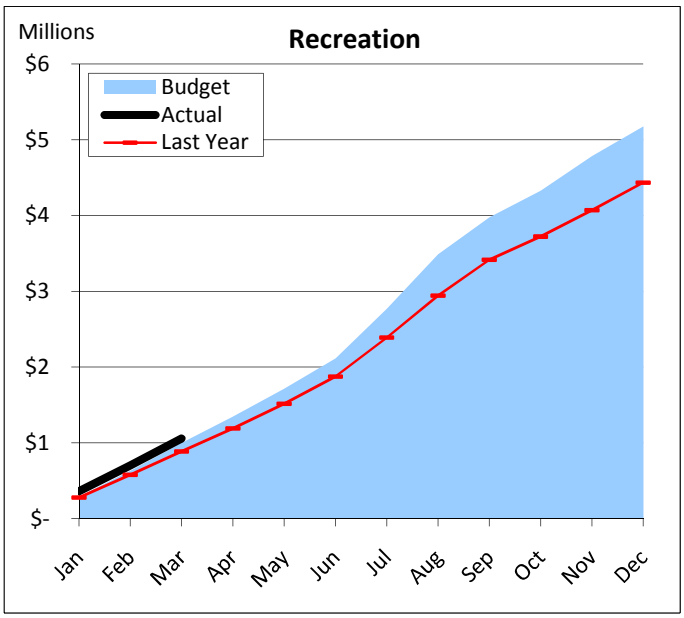


Planning and Natural	Budget	YTD Actual	Annual % over (under)
Jan	48,516	34,349	-29.20%
Feb	97,031	69,260	-28.62%
Mar	145,547	109,668	-24.65%
Apr	194,062		
May	242,578		
Jun	291,093		
Jul	339,609		
Aug	388,124		
Sep	436,640		
Oct	485,155		
Nov	533,671		
Dec	582,186		
Percent of budget expended		**18.84%**	

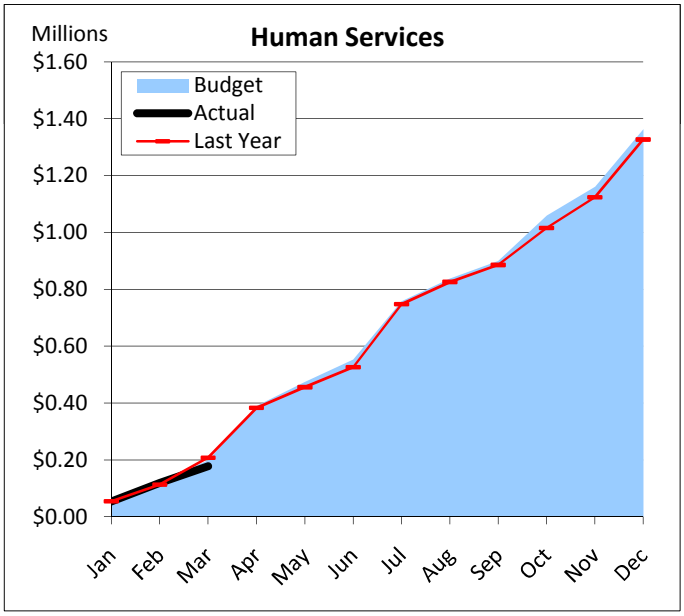


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Recreation	Budget	YTD Actual	Annual % over (under)
Jan	295,489	361,259	22.26%
Feb	635,715	702,382	10.49%
Mar	1,005,407	1,058,705	5.30%
Apr	1,348,862		
May	1,717,169		
Jun	2,116,097		
Jul	2,772,458		
Aug	3,488,144		
Sep	3,976,930		
Oct	4,329,768		
Nov	4,783,906		
Dec	5,178,448		
Percent of budget expended		**20.44%**	

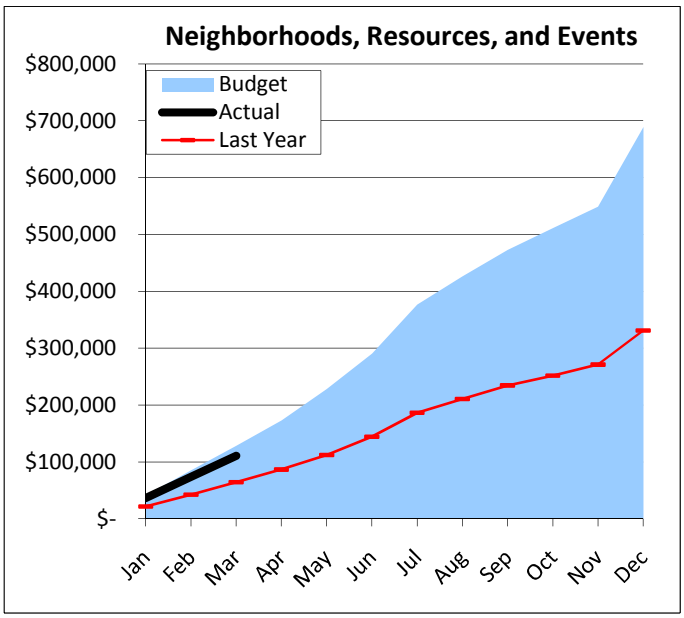


Human Services	Budget	YTD Actual	Annual % over (under)
Jan	59,293	53,756	-9.34%
Feb	126,188	118,956	-5.73%
Mar	198,582	177,533	-10.60%
Apr	390,623		
May	474,289		
Jun	553,794		
Jul	757,937		
Aug	837,909		
Sep	900,588		
Oct	1,060,018		
Nov	1,161,722		
Dec	1,363,272		
Percent of budget expended		**13.02%**	

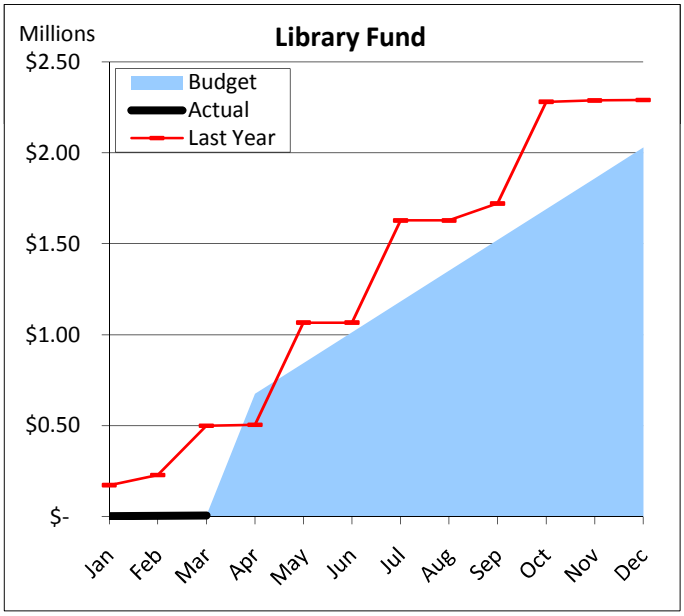


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

s, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	41,830	36,383	-13.02%
Feb	85,281	73,402	-13.93%
Mar	128,860	110,686	-14.10%
Apr	173,464		
May	228,231		
Jun	290,830		
Jul	376,730		
Aug	426,476		
Sep	473,127		
Oct	511,361		
Nov	548,937		
Dec	688,984		
Percent of budget expended		**16.07%**	

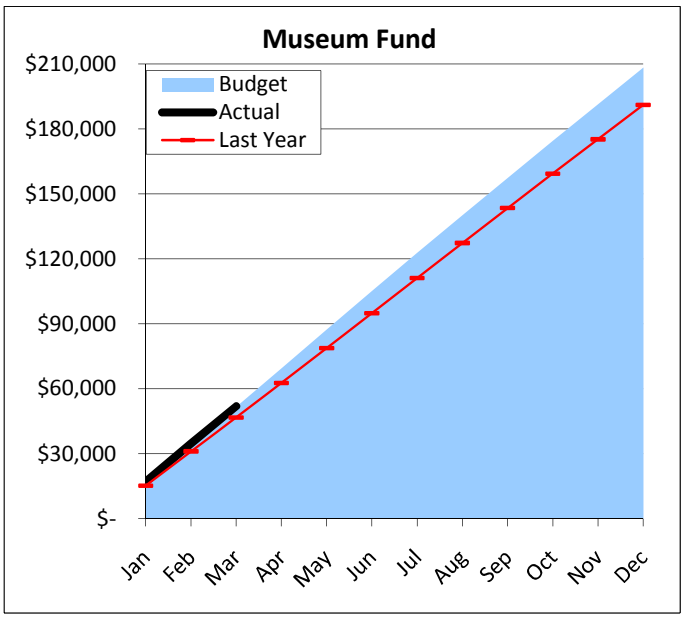


Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	2,619	2,619	0.00%
Feb	5,119	5,119	0.00%
Mar	7,619	7,619	0.00%
Apr	676,667		
May	845,833		
Jun	1,015,000		
Jul	1,184,167		
Aug	1,353,333		
Sep	1,522,500		
Oct	1,691,667		
Nov	1,860,833		
Dec	2,030,000		
Percent of budget expended		**0.38%**	

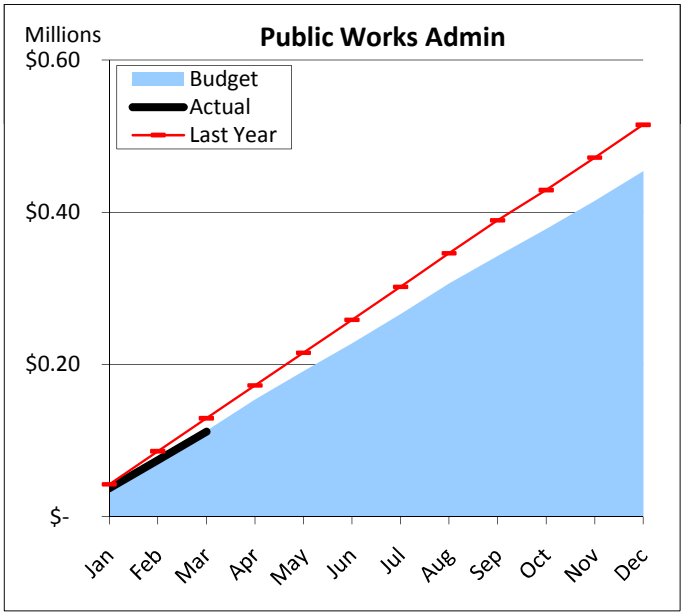


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	16,891	17,146	1.51%
Feb	34,473	34,638	0.48%
Mar	51,858	51,915	0.11%
Apr	69,554		
May	87,464		
Jun	105,332		
Jul	122,835		
Aug	140,126		
Sep	157,397		
Oct	174,522		
Nov	191,345		
Dec	208,407		
Percent of budget expended		**24.91%**	

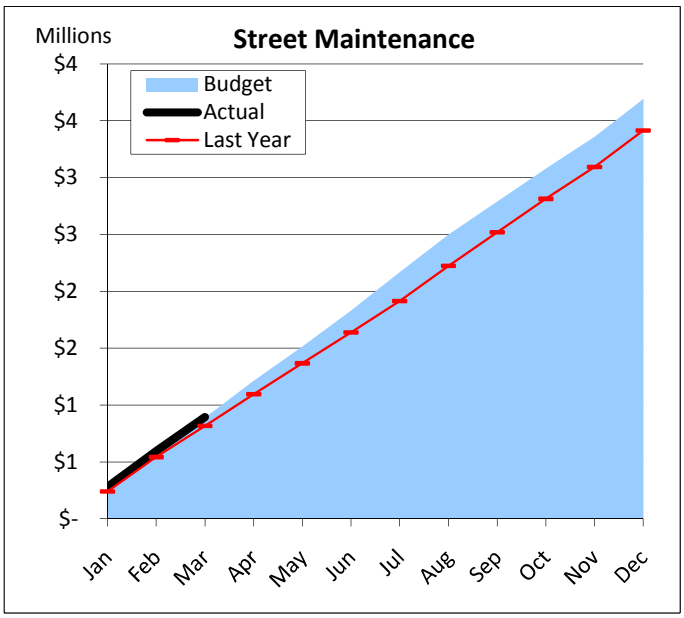


Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	36,310	37,289	2.70%
Feb	74,186	74,538	0.47%
Mar	112,901	111,889	-0.90%
Apr	154,191		
May	191,427		
Jun	228,374		
Jul	266,290		
Aug	306,966		
Sep	342,897		
Oct	378,232		
Nov	415,139		
Dec	454,179		
Percent of budget expended		**24.64%**	

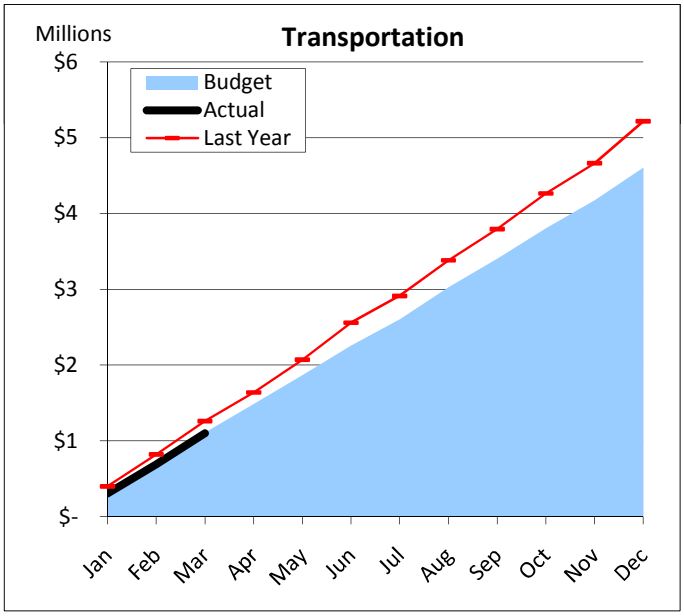


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	292,781	279,841	-4.42%
Feb	594,598	597,149	0.43%
Mar	892,291	894,017	0.19%
Apr	1,214,569		
May	1,516,549		
Jun	1,833,551		
Jul	2,172,817		
Aug	2,501,620		
Sep	2,789,645		
Oct	3,081,338		
Nov	3,362,752		
Dec	3,693,925		
Percent of budget expended		**24.20%**	

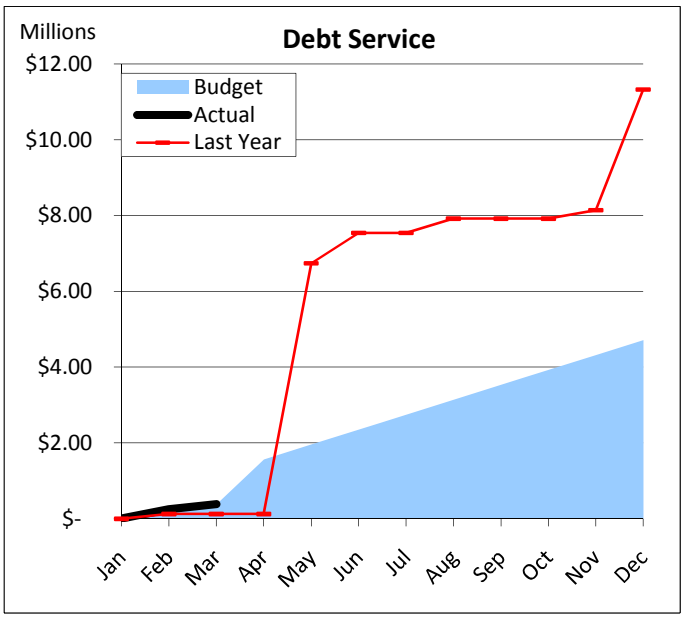


Transportation	Budget	YTD Actual	Annual % over (under)
Jan	331,107	308,560	-6.81%
Feb	719,617	689,957	-4.12%
Mar	1,114,917	1,101,787	-1.18%
Apr	1,488,522		
May	1,869,361		
Jun	2,262,793		
Jul	2,606,257		
Aug	3,030,111		
Sep	3,405,716		
Oct	3,807,825		
Nov	4,176,065		
Dec	4,606,639		
Percent of budget expended		**23.92%**	

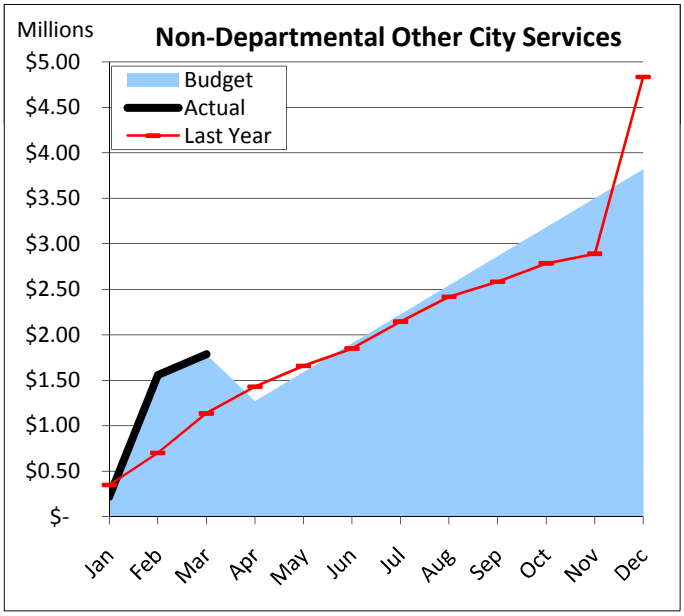


City of Renton
Monthly Expenditure Analysis - 2011 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	4,600	4,600	0.00%
Feb	254,918	254,918	0.00%
Mar	390,380	390,380	0.00%
Apr	1,571,678		
May	1,964,598		
Jun	2,357,518		
Jul	2,750,437		
Aug	3,143,357		
Sep	3,536,276		
Oct	3,929,196		
Nov	4,322,115		
Dec	4,715,035		
Percent of budget expended		**8.28%**	



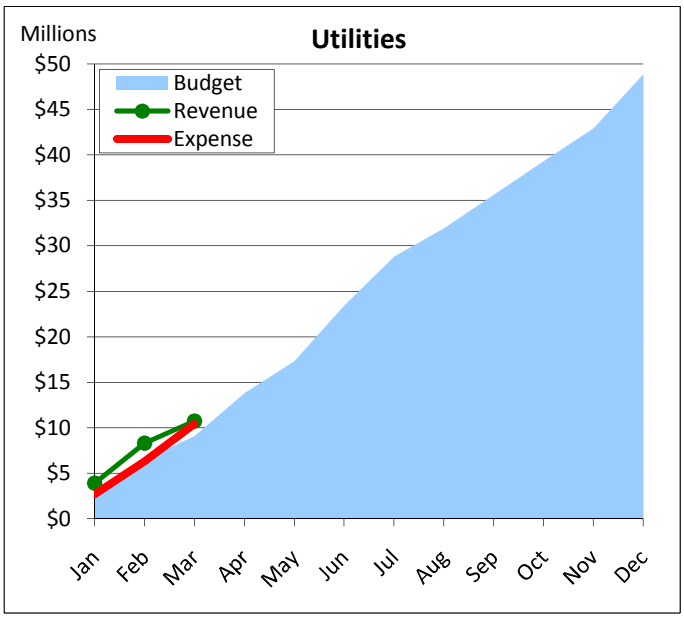
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	219,534	219,534	0.00%
Feb	1,557,092	1,557,092	0.00%
Mar	1,784,740	1,784,740	0.00%
Apr	1,273,649		
May	1,592,061		
Jun	1,910,473		
Jul	2,228,885		
Aug	2,547,297		
Sep	2,865,710		
Oct	3,184,122		
Nov	3,502,534		
Dec	3,820,946		
Percent of budget expended		**46.71%**	



City of Renton
Monthly Enterprise Fund Financial Report - 2011 Budget Year

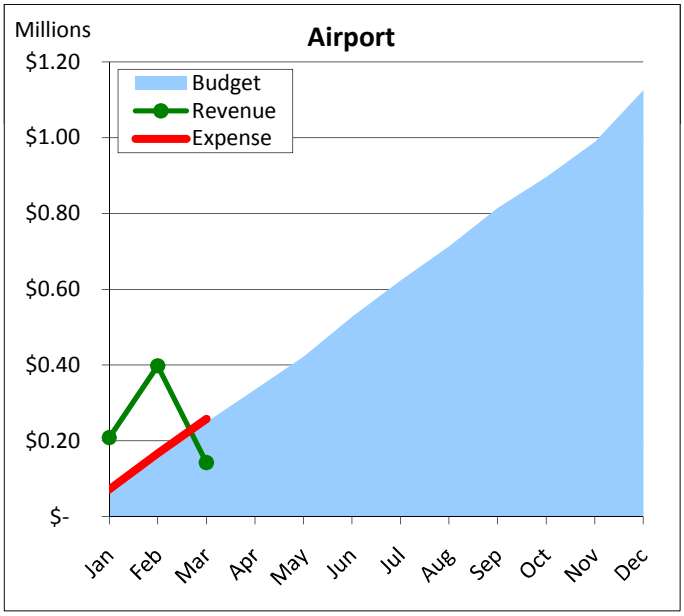
Utilities	Budget	Revenue	Expense
Jan	2,850,738	3,918,553	2,713,059
Feb	6,544,384	8,323,464	6,324,471
Mar	9,103,891	10,747,451	10,421,777
Apr	13,799,253		
May	17,327,249		
Jun	23,454,332		
Jul	28,837,702		
Aug	31,927,874		
Sep	35,615,167		
Oct	39,312,233		
Nov	42,921,833		
Dec	48,864,209		
Percent of budget expended			**21.33%**

Note: Operations only, excludes bond proceeds and transfers to capital.

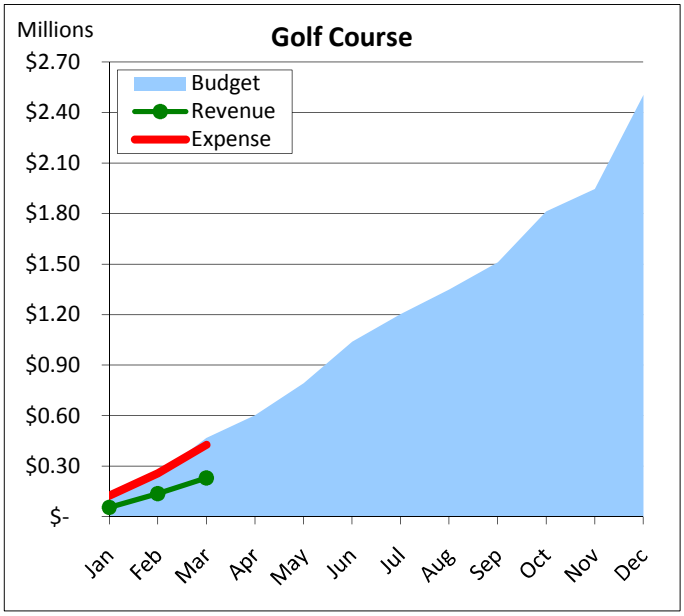


Airport	Budget	Revenue	Expense
Jan	74,953	209,065	71,560
Feb	161,681	398,208	166,746
Mar	250,109	143,173	258,499
Apr	335,667		
May	422,777		
Jun	528,351		
Jul	623,241		
Aug	714,044		
Sep	814,991		
Oct	896,338		
Nov	989,111		
Dec	1,125,756		
Percent of budget expended			**22.96%**

Note: Operations only.



City of Renton
Monthly Enterprise Fund Financial Report - 2011 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	126,264	56,081	126,007
Feb	252,083	138,059	258,005
Mar	468,172	230,548	427,373
Apr	603,406		
May	793,857		
Jun	1,040,631		
Jul	1,203,067		
Aug	1,350,547		
Sep	1,512,286		
Oct	1,812,451		
Nov	1,946,516		
Dec	2,504,738		
Percent of budget expended			**17.06%**

Note: Operations only.